Minnesota Stadium

Minneapolis Site & Financing Options

		Total	Net Minneapolis Stadium	City's Base Annual		Opening
Site	Option	Development Cost	Bond Proceeds	Operating Contribution	Financing Source	Date
Downtown East					.35% Sales Tax (35 cents on \$100)	
	Α	\$895 million	\$195 million	\$9 million	and 1% New Lodging Tax	2015
					5% Block E Gaming gross revenue thru	
					2020, 3% after 2020 and \$20 million	
	В	\$895 million	\$195 million	\$9 million	License Fee	2015
Farmers Market					.35% Sales Tax (35 cents on \$100)	
	Α	\$1.046 billion*	\$300 million	\$9 million	and 1% New Lodging Tax	2016
					5% Block E Gaming gross revenue thru	
					2020, 3% after 2020 and \$20 million	
	В	\$1.046 billion*	\$300 million	\$9 million	License Fee	2016
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Linden Avenue					.35% Sales Tax (35 cents on \$100)	
	Α	\$1.031 billion*	\$285 million	\$9 million	and 1% New Lodging Tax	2016
					5% Block E Gaming gross revenue thru	
					2020, 3% after 2020 and \$20 million	
	В	\$1.031 billion*	\$285 million	\$9 million	License Fee	2016

^{*} Total Development Cost includes: land assembly, construction and \$46 million one-year delay costs per Metropolitan Council report