

**COMPARATIVE ANALYSIS OF MSFC/VIKINGS USE AGREEMENT
AND
THE MSFC PROPOSAL FOR TERMS OF EXTENSION**

	UNDER CURRENT USE AGREEMENT	AS PROPOSED BY MSFC
Annual Use Agreement “rent” @ \$4-5 million <i>per annum</i>	Currently, unilaterally forborne—forbearance may be terminated at any time by the MSFC and Use Agreement “rent” unilaterally reimposed in full by MSFC during any season or for any subsequent season during the balance of the term of the Use Agreement—estimated to have saved the Vikings \$35.2 million to date	Use Agreement “rent” eliminated—subject to a “clawback” provision <i>only</i> should the Vikings franchise be sold or moved during the term of the extended Use Agreement (Vikings reduced costs/savings 2009-2013 @ \$2 million <i>per annum</i> : \$10 million)
Vikings Expenses	Vikings currently pay various stadium costs that some other teams do not	MSFC assumes various stadium costs for Vikings—subject to a “clawback” provision <i>only</i> should the Vikings franchise be sold or moved during the term of the extended Use Agreement—not to exceed \$675,000 <i>per annum</i> (total estimated Vikings reduced costs for years 2009-2013: \$3.4 million)
Funds to provision “Met- odome Next” project expenses	No provision made	MSFC has made annual budgetary provisions of \$500,000 to fund “Metrodome Next” project expense, to the extent matched by the Vikings (MSFC share 2010-2013: \$2 million)
Expiration of Use Agreement	After close of 2011 season	MSFC has offered to eliminate all Use Agreement “rent,” assume various stadium costs (estimated to be \$675,000 <i>per annum</i>), and annually expend up to \$500,000 of Vikings-matched funds in the pursuit of “Metrodome Next” project, all in consideration of the Vikings extension of the Use Agreement by two years to 2013

All naming rights and advertising revenues

MSFC exclusively entitled to all naming rights and advertising revenue

All naming rights and advertising revenue assigned to the Vikings by the MSFC in Q3/2009, estimated vastly to exceed \$1 million *per annum*, net of consideration to MSFC

Architectural costs for “Metrodome Next” project

No provision made

MSFC expended \$110,000 in fees paid to Ellerbe-Becket in 2008 for a complete architectural study and rendering of a covered, reconstructed Metrodome, reclaiming and recycling 15-20% of existing structure—originally estimated to cost \$850 million

Architectural costs for “Metrodome Next” project

No provision made

MSFC expended \$2,500,000 in fees paid to HKS Architects (chosen by MSFC, at the request of the Vikings) for architectural renderings of “Metrodome Next” project (which includes construction management fees) to be rolled out on December 17, 2009—originally estimated to cost \$954 million

*The forbearance from collecting rent and other revenue enhancements referenced herein are made on the basis of the Commission’s annual finding that it can provide the same, consistent with its statutory obligations.