

MINNESOTA SOYBEAN RESEARCH AND PROMOTION COUNCIL
STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
For the Year Ended August 31, 1983

840033

BEGINNING BALANCE FROM SEPTEMBER 1, 1982 \$ 92,672.98

RECEIPTS

Assessments Received	\$1,347,294.99	
Less: Refunds Paid to Producers	(47,055.21)	(3.5%)
Net Assessments Received		\$1,300,239.78
Interest Income		13,248.09
Other Income ¹		6,556.63
TOTAL RECEIPTS		\$1,320,044.50

TOTAL \$1,412,717.48

DISBURSEMENTS

ASA Market Development	\$ 685,000.00	
TOTAL MARKET DEVELOPMENT		\$ 685,000.00 (56.6%)
ASA Research	\$ 50,000.00	
University of Minnesota - Research	208,878.00	
University of Minnesota - Equipment	35,000.00	
TOTAL RESEARCH		293,878.00 (24.3%)
MN Agri-Growth Council (Dues and Annual Meeting)	\$ 1,217.50	
In-State Government Relations	740.07	
Out-of-State Government Relations	3,920.28	
TOTAL INFORMATION & EDUCATION (GOVERNMENT RELATIONS)		5,877.85 (.5%)
Board Members - Per Diem	\$ 2,975.00	
- Travel and Expenses Incurred for Quarterly Board Meetings	5,280.71	
Committee Members - Per Diem	175.00	
- Travel and Expenses Incurred for Committee Meetings	970.22	
Department of Agriculture - Administrative Services Contract	7,900.00	
Executive Secretary and Assistant Executive Secretary - Salaries	33,017.95	
- Travel and Expenses	5,972.70	
Secretarial - Salaries	33,348.41	
- Travel and Expenses	751.41	
American Soybean Association - Office Expense	\$ 41.66	
Contract for Services - Travel and Expenses	730.99	
Office Rent	6,000.00	
Utilities and Cleaning	1,222.71	
Supplies	3,341.57	
Postage	8,183.56	
Telephone	8,654.38	
Printing	3,315.96	
Office Furniture and Equipment	4,539.29	
Dues and Subscriptions	358.90	
Leases and Service Agreements for Office Equipment	4,667.96	
Insurance and Bonding	3,102.74	
Legal and Accounting	2,784.00	
Car Lease and Expense	4,306.22	
Miscellaneous Expense and Labor	1,492.05	
TOTAL ADMINISTRATIVE EXPENSE		143,133.39 (11.8%)
TOTAL FIXED ASSETS PURCHASED DURING FISCAL YEAR 1983²		25,170.29 (2.0%)
Trade Teams	\$ 3,542.81	
Farmers Elevator Association Ad and Booth Space	499.00	
County Fairbooths ³	1,000.00	
Minnesota Soybean Growers Association (MSGA) Annual Meeting Booth	300.00	
Booth Display at Fairs	978.72	
Promotional Items (Pins)	422.67	
Miscellaneous Promotion	457.73	
TOTAL ADVERTISING AND PROMOTION		7,200.93 (.6%)
Posters and Information for First Purchasers	\$ 1,867.75	
Minn Delegates to ASA Convention ³	5,700.00	
1983 Soybean Yield Contest Poster and Brochures ³	4,500.00	
The Farmer - FY82 Financial Statement	4,402.85	
1983 Council Election Display	1,739.62	
MinnSoy News Publication for Soybean Growers	14,325.13	
Soybean Digest Publication Subscriptions	850.00	
County Chairmen Attending National ASA Board Meetings ³	4,000.00	
Council Board Members Attending ASA Board Meetings	300.00	
Volunteer Soy Oil Spokesperson Program ³	2,000.00	
Riche, Thoren Research Survey and Task Force Expenses	9,892.54	
Miscellaneous Information and Education	87.00	
TOTAL INFORMATION AND EDUCATION (GENERAL)		49,664.89 (4.1%)
TOTAL DISBURSEMENTS		(\$1,209,925.35)
Plus: Outstanding Checks Issued Before August 31, 1982		46.69
YEAR-END BALANCE		\$ 202,838.82

CASH IN BANK - SAVINGS/CHECKING	\$ 10,759.74
CERTIFICATE OF DEPOSIT	100,000.00
MONEY MARKET ACCOUNT	91,051.87
PETTY CASH	100.00
REFUND ACCOUNT	927.21
TOTAL	\$ 202,838.82

¹ Reimbursement by MSGA for 10% of salaries, telephone and postage expenses - \$5,136.42; reimbursement from ASA and staff car use - \$1,397.02; and miscellaneous income - \$23.19.

² Station wagon was purchased in November at purchase price of \$8,363.39; depreciated at 7¢/mile, current market value is \$4,863. Computer was purchased in December at purchase price of \$16,806.90; useful life is 5 years; and its current market value is \$13,446.

³ Items Contracted with the Minnesota Soybean Growers Association (MSGA).

The soybean checkoff is not a tax. If you wish your money refunded write:
Minnesota Department of Agriculture, Promotion Councils, 90 W. Plato Blvd., St. Paul, MN 55107

NOT FILMED