

SUMMARY OF GOVERNOR'S RECOMMENDATIONS
FOR
POST-SECONDARY EDUCATION

- . Average cost funding to determine instructional expenditures.
- . Tuition based on instructional cost to determine tuition revenues.
- . Financial aids based on need and 50% sharing of expenses.
- . Stengthen post-secondary governing boards.
- . Tuition reciprocity based on Minnesota students paying Minnesota tuition levels to receiving institutions.

There is no disagreement over what constitutes the main goals of post secondary education in Minnesota: quality programs, access to those programs, student choice in selecting a program, cost effective operations, and equitable funding policies. The state has made impressive efforts to achieve these goals. Our policies of constructing campuses in all areas of the state, generous appropriations to maintain quality programs while keeping tuition rates low, well funded financial aid programs for needy students, and interstate reciprocity agreements give Minnesota a high rank in the indices that measure state effort in post secondary education.

These goals have not changed and should not change in the years ahead. Yet circumstances have changed that require policy changes to continue to achieve these goals. Revenue shortfalls in the current biennium already have exposed underlying weaknesses in current policies. Multiple cuts and unfunded obligations in the budgets of our post secondary systems will erode quality if they haven't already. Artificial caps on state grants to needy students have impinged on access and choice. When projections of continued fiscal limits and enrollment declines are added to our current difficulties, it is clear that new policies are required for the 1983-85 biennium and beyond. We must target our limited resources and put incentives in place that support our goals in these changed circumstances.

The Governor's 1983-85 biennial budget contains five policy recommendations which, taken together, constitute a plan for post secondary education in times of fiscal restraint when enrollments have peaked and are projected to decline.

1. Average Cost Funding Policy

This policy relates funding policy to level of instruction and cost of program. It is a policy that determines the amount of instructional

expenditures, 75% of the post secondary budgets as shown on page 7 . The tables on pages 9 - 12 show how the average cost policy determines instructional expenditures in post secondary education.

Under the Governor's plan, as recommended by the Task Force on the Future Funding of Post Secondary Education, the effects of enrollment declines are buffered by applying a two-year lag when matching enrollments with program costs. This buffer gives the governing boards time to plan for reduced resources proportionate to projected enrollment declines. It also avoids the problem of inaccurate enrollment estimates since we are dealing with known levels of enrollment. A further buffer has been applied to the State Universities and Community Colleges to deal with the large numbers of "bulge" students they have absorbed. This buffer will disappear when enrollments drop below the bulge level.

Dollars follow students under an average cost funding policy. There are no special arrangements such as the core funding at Southwest State University and Metropolitan State University. Students will decide, by their choice in selecting the program that best meets their needs for a price, which programs survive and which ones do not. This is the best way to preserve quality of programs with reduced resources. Governing boards will have a powerful incentive to maintain quality programs that meet student demand. The state's interest will be served also by this incentive.

2. Tuition Policy

The table on page 13 shows tuition revenues as a percentage of instructional cost, now and under the Governor's proposal. The table on page 14 multiplies these percentages times the instructional cost determined by average cost funding to produce tuition revenues. These revenues divided by enrollments determine the annual average tuition rates. These

rates, in turn, must be converted by governing boards into rates students pay who are enrolled in specific institutions.

The Governor's tuition policy serves the goals enumerated above. It achieves equal proportions of tuition related to instructional cost by 1985 in three of the four systems while substantially increasing the proportion for the AVTI's. Thus students in all the public institutions are financing a more comparable proportion of the cost of their education than they do now. Second, it restores and protects the quality of programs by generating a higher level of funding than would otherwise be possible given our fiscal constraints. Third, it provides an incentive to hold down program costs so as to keep tuition rates as low as possible.

3. Financial Aid Policy

Rising education costs combined with cutbacks in state and federal financial aid programs will undermine our educational goals absent a policy to deal with them. The Governor's plan includes an 80% increase in appropriations for state grants and scholarships in F.Y. 1985 compared with F.Y. 1983. His plan also includes a different means of allocating these monies among needy students, a method known as 50% Shared Responsibility. Full funding up to 50% of educational cost is proposed beginning in F.Y. 1984 for the public systems. A four-year phase in culminating with full funding with a tuition ceiling equal to public instructional cost in F.Y. 1987 is recommended for the private sector. See the table on page 15 for the distribution of state dollars by system and sector that results.

The Governor's financial aid policy relates to our educational goals as follows.

The table on page 16 shows how the Governor's policy impacts typical students compared with current policy. The Governor's proposal targets aid to the needier students. It also equalizes the student's share

for students at a given level of cost. Thus the policy is more equitable in the distribution of available financial aid funds.

The Governor's tuition policy will raise the cost of education, substantially at some institutions. His financial aid policy is designed to ensure that these increases will not deny access to needy students who qualify for admission. The table on page 17 shows how the policy targets a greater proportion of funds to the students from low income families. The table on page 18 compares tuition rates with levels of financial aid. The tuition increase will be matched by an equal or greater increase in financial aid for the typical student who is eligible for financial aid. No student who is willing to undertake a reasonable burden of work and loans will be denied access because of financial need.

Rising costs and limits on public financial aids have begun to price needy students out of our private colleges. The financial aid policy is designed to restore and keep the private sector as a viable option for students who qualify for financial aid. This expands the program choice for these students. This choice does not benefit the students alone. It strengthens the incentive for all institutions to maintain and improve program quality as they compete for students. It is in the state's interest to match quality students with quality programs regardless of financial need. The diagram on page 34 shows how the Governor's policy achieves full funding in F.Y. 1987 for the private sector.

4. Interstate Tuition Reciprocity

The table on page 35 provides a rough estimate of the fiscal consequences of the Governor's recent reciprocity agreement with the Governor of Wisconsin. It allows a Minnesota student to enroll in a program in Wisconsin for the same price that would be paid in Minnesota for a similar program, thereby

contributing to the goal of equity in financing. Students enrolling at Wisconsin institutions will pay the same tuition they would have paid at a similar Minnesota institution. It eliminates any financial incentive for a Minnesota student to matriculate to Wisconsin. The policy allows a Minnesota student to enroll at River Falls State or Stout State, for example, without adverse financial consequences. Again we come to a policy that maintains the program choices available to Minnesota students, increases program competition, reduces program duplication, and, therefore, preserves program quality in the long run. All of our interstate tuition reciprocity agreements serve this purpose.

5. Governance Policy

The policies described above set fiscal amounts for instructional expenditures, tuition revenues, financial aids, and interstate tuition reciprocity. Under the Governor's plan, governing boards will have the authority and responsibility to allocate the instructional expenditures among their programs and set the various tuition rates that students pay. These boards must decide what program options will be offered at what institutions for what price and how these programs relate to the ones available in Minnesota and in neighboring states. The boards must decide how to cut, merge, or eliminate campuses, colleges, or programs as their funding declines along with their enrollments. The Governor's plan for post secondary education includes the following measures designed to enhance the boards' ability to make these difficult decisions.

- Legislation necessary to remove obstacles to educational decisions.
- Recognition that the instructional cost tuition policy applies only to state funding policy. Governing boards should have no restrictions on their authority to set tuition rates according to level of instruction, cost of program, geographical location, or other criteria as long as they remain within the tuition revenue total determined by the tuition policy.

- Carryover authority between years in a biennium and a limited amount from biennium to biennium for the community colleges and state universities. This would give these two systems similar financial flexibility to that enjoyed now by the University and AVTI's.

- Assurance that non-state funds attracted by our post-secondary institutions will not be used to supplant state appropriations. We should encourage them to seek the maximum amount possible of such funds.

- Authority to set faculty salaries within the level of funding specified and within the provisions of the Public Employee Labor Relations Act. Governing boards will decide the mix of salary, supplies, and equipment that best ensures the quality of their programs.

- Creation of a new, separate governing board for the Area Vocational-Technical Institutes. An essential component of the Governor's plan is for governing boards to allocate funds among programs and institutions according to their program priorities. This is not possible currently because the bulk of AVTI funding is allocated to institutions according to a formula specified in statute.

It is the Governor's belief that these five policies best meet our post-secondary educational goals within the demographic and fiscal circumstances confronting us in the foreseeable future.

Projections Beyond the 1983-85 Biennium

The table on page 37 projects the fiscal consequences of the Governor's plan to the 1985-87 biennium. It is assumed that a 6% inflation adjustment has been applied to each of the funding cells. F.Y. 1984 and F.Y. 1985 enrollments drive instructional expenditures. We begin to see the effect of combining declining enrollment and average cost funding. Instructional cost grows less than the rate of inflation because enrollments decline 1.0% in 1984 and 1.6% in 1985.

The table on the next page projects these funding policies for the 1986-1995 decade in constant 1985 dollars. It is assumed also that student behavior will not be influenced by the Governor's plan. Obviously this is an erroneous assumption in the sense that overall enrollment projections are never exactly correct. There is bound to be some change in enrollment mix within the cost cells, among the systems, between sectors, etc. The intent here, however, is to demonstrate the dynamics of the Governor's plan while holding the variables constant. Actual real costs, tuition revenues, tuition rates, and financial aids would be different but the basic relationship between enrollment and funding would not change.

Two points merit special attention from these projections. First, there is a decline in real expenditures as enrollments drop. The decline is not exactly parallel to the fall in enrollment because of the two-year lagged application and because of the bulge adjustment for the community colleges and state universities. Second, tuition rates do fluctuate in real terms due to the two-year lagged application. The table on page 39 projects average tuition rates for students at the University. Once tuition revenues reach 35% of the instructional cost and are held at that proportion, students will be spared future sharp increases in real terms. Indeed they will be at a peak level in F.Y. 1986. It is important to consider the 1983-85 increases in this context.

INSTRUCTIONAL VS. NON-INSTRUCTIONAL COSTS

ADJUSTED F.Y. 1983 BASE BUDGET

SYSTEM	INSTRUCTIONAL COST	% OF INSTR. COST	NON-INSTR. COST	OPERATING BUDGET
AVTI	\$ 126,591,300	88.6%	\$ 16,268,000	\$ 142,859,300
CCS	62,758,700	89.4%	7,412,700	70,171,400
SUS	126,058,800	91.2%	12,197,600	138,256,400
UM	229,576,280	61.2%	145,599,420	375,175,700
TOTAL	\$ 544,985,080	75%	\$ 181,477,720	\$ 726,462,800

AVERAGE COST FUNDING
CATEGORIES FOR FUNDING

LEVEL	LOW COST		MEDIUM COST		HIGH COST	
	COST*	OFFERED BY	COST*	OFFERED BY	COST*	OFFERED BY
PROFESSIONAL	\$ 7,042	UM	\$ 13,127	UM	\$ 17,041	UM
GRADUATE	5,059	UM	6,676	UM	8,863	UM
	3,642	SUS	4,401	SUS	4,792	SUS
UPPER DIVISION	4,290	UM	6,613	UM	11,755	UM
	3,552	SUS	3,999	SUS	5,128	SUS
LOWER DIVISION	2,958	SUS				
	2,865	UM	4,800	UM	7,616	UM
					4,647	AVTI
	2,836	CCS	3,403	AVTI	4,138	SUS
	2,782	AVTI	3,020	CCS	3,911	CCS
BULGE FUNDING			SUS	\$882		
			CCS	\$845		

*Cost is per FYE student based on F.Y. 1981 expenditures updated to F.Y. 1983.

AVERAGE COST FUNDING
UNIVERSITY OF MINNESOTA

Level of Instruction	Program Cost Level	F.Y. 83 Program Cost	F.Y. 1984			F.Y. 1985		
			F.Y. 84 Program Cost	F.Y. 82 Enrollment	Total Instructional Expenditure	F.Y. 85 Program Cost	F.Y. 83 Enrollment	Total Instructional Expenditure
Professional	Low	\$ 7,042	\$ 7,394	5,256	\$ 38,862,900	\$ 7,764	5,384	\$ 41,801,400
	Medium	\$13,127	\$13,783	445	\$ 6,133,400	\$14,472	442	\$ 6,396,600
	High	\$17,041	\$17,893	990	\$ 17,714,100	\$18,788	949	\$ 17,829,800
Graduate	Low	\$ 5,059	\$ 5,312	2,496	\$ 13,258,800	\$ 5,578	2,518	\$ 14,045,400
	Medium	\$ 6,676	\$ 7,010	1,765	\$ 12,372,700	\$ 7,361	1,780	\$ 13,102,600
	High	\$ 8,863	\$ 9,306	271	\$ 2,521,900	\$ 9,771	281	\$ 2,745,700
Upper Division	Low	\$ 4,290	\$ 4,505	15,617	\$ 70,354,600	\$ 4,730	15,755	\$ 74,521,200
	Medium	\$ 6,613	\$ 6,944	921	\$ 6,395,400	\$ 7,291	889	\$ 6,481,700
	High	\$11,755	\$12,343	19	234,500	\$12,960	20	259,200
Lower Division	Low	\$ 2,865	\$ 3,008	18,539	\$ 55,765,300	\$ 3,158	18,484	\$ 58,372,500
	Medium	\$ 4,800	\$ 5,040	3,209	\$ 16,173,400	\$ 5,292	3,167	\$ 16,759,800
	High	\$ 7,616	\$ 7,997	147	\$ 1,175,600	\$ 8,397	139	\$ 1,167,200
TOTALS				49,675	\$240,962,600		49,808	\$253,483,100

AVERAGE COST FUNDING
STATE UNIVERSITY SYSTEM

Level of Instruction	Program Cost Level	F.Y. 83 Program Cost	F.Y. 1984			F.Y. 1985		
			F.Y. 84 Program Cost	F.Y. 82 Enrollment	Total Instructional Expenditure	F.Y. 85 Program Cost	F.Y. 83 Enrollment	Total Instructional Expenditure
Graduate	Low	\$3,642	\$4,352	73	\$ 317,700	\$4,570	70	\$ 319,900
	Medium	\$4,401	\$5,259	51	\$ 268,200	\$5,522	50	\$ 276,100
	High	\$4,792	\$5,727	1,054	\$ 6,035,700	\$6,013	1,022	\$ 6,145,100
Upper Division	Low	\$3,552	\$4,245	9,692	\$ 41,139,400	\$4,457	9,607	\$ 42,817,500
	Medium	\$3,999	\$4,779	3,407	\$ 16,281,500	\$5,018	3,031	\$ 15,208,900
	High	\$5,128	\$6,128	561	\$ 3,437,800	\$6,434	537	\$ 3,455,300
Lower Division	Low	\$2,958	\$3,535	16,802	\$ 59,392,400	\$3,712	17,321	\$ 64,288,300
	Medium	--	--	--	--	--	--	--
	High	\$4,138	\$4,945	1,224	\$ 6,052,600	\$5,192	1,163	\$ 6,038,500
Bulge		\$ 882	\$1,767	5,319	\$ 9,400,900	\$1,856	4,788	\$ 8,885,500
TOTALS				38,183	\$142,326,200		37,589	\$147,435,100

AVERAGE COST FUNDING
COMMUNITY COLLEGE SYSTEM

Level of Instruction		F.Y. 1983 Cost	F.Y. 1984			F.Y. 1985		
			F.Y. 84 Cost	F.Y. 82 FYE Enrollment	Total Instructional Expenditure	F.Y. 85 Cost	F.Y. 83 FYE Enrollment	Total Instructional Expenditure
L O W E R L E V E L	Low	\$2,836	\$2,978	11,197	\$33,344,700	\$3,127	11,349	\$35,488,400
	Medium	\$3,020	\$3,171	5,034	\$15,962,800	\$3,330	5,046	\$16,803,200
	High	\$3,911	\$4,107	3,169	\$13,015,100	\$4,313	3,005	\$12,960,600
	Bulge	\$ 845	\$2,034	4,179	\$ 8,500,100	\$2,136	4,327	\$ 9,242,500
TOTALS				23,579	\$70,822,700		23,727	\$74,494,700

AVERAGE COST FUNDING
AREA VOCATIONAL TECHNICAL INSTITUTES

Level of Instruction		F.Y. 1983 Cost	F.Y. 1984			F.Y. 1985		
			F.Y. 84 Cost	F.Y. 82 FYE Enrollment	Total Instructional Expenditure	F.Y. 85 Cost	F.Y. 83 FYE Enrollment	Total Instructional Expenditure
L O W E R L E V E L	Low	\$2,782	\$2,921	13,072	\$ 38,183,300	\$3,067	13,333	\$ 40,892,300
	Medium	\$3,403	\$3,573	11,660	\$ 41,661,200	\$3,752	11,893	\$ 44,622,500
	High	\$4,647	\$4,879	9,766	\$ 47,648,300	\$5,123	9,961	\$ 51,030,200
TOTALS				34,498	\$127,492,800		35,187	\$136,545,000

GOVERNOR'S RECOMMENDATIONS
 TUITION REVENUES
 AS A
 PERCENTAGE OF INSTRUCTIONAL COST

SYSTEM	F.Y. 1983	F.Y. 1984	F.Y. 1985
AREA VOCATIONAL-TECHNICAL INSTITUTES	15%	20%	25%
COMMUNITY COLLEGES	29%	33%	35%
STATE UNIVERSITIES	26%	30%	35%
UNIVERSITY OF MINNESOTA	32%	33%	35%

GOVERNOR'S RECOMMENDATIONS

SYSTEM	F.Y. 1983	F.Y. 1984	F.Y. 1985
INSTRUCTIONAL COST			
AVTI	\$ 126,591,300	\$ 135,860,200	\$ 146,978,800
CCS	62,758,700	70,822,700	74,494,700
SUS	126,058,800	142,326,300	147,435,200
UM	229,576,280	240,962,500	253,482,900
TOTAL	\$ 544,985,080	\$ 589,971,700	\$ 622,391,600
% INCREASE	--	8.3%	5.5%
TUITION REVENUES			
AVTI	\$ 19,200,000	\$ 26,052,837	\$ 36,862,526
CCS	18,275,400	23,371,500	26,073,100
SUS	31,929,400	42,697,800	51,602,400
UM	72,101,600	79,517,610	88,719,020
TOTAL	\$ 141,506,400	\$ 171,639,747	\$ 203,257,046
% INCREASE	--	21.3%	18.4%
TUITION RATES			
AVTI	\$ 543	\$ 775	\$ 975
CCS	771	985	1,099
SUS	849	1,164	1,436
UM	1,448	1,640	1,887

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF STATE GRANT DOLLARS BY SYSTEM AND SECTOR

System/Sector	Current		Governor's Recommendation					
	F.Y. 1983		F.Y. 1983		F.Y. 1984		F.Y. 1985	
	Dollars	%	Dollars	%	Dollars	%	Dollars	%
AVTIs	\$ 3,137,292	10.8%	\$ 5,281,704	13.0%	\$ 6,245,964	13.2%	\$ 6,985,407	13.3%
Community Colleges	1,934,898	6.6	3,029,642	7.5	3,283,160	6.9	3,444,480	6.5
State Universities	4,448,640	15.2	6,963,900	17.1	8,657,590	18.3	9,965,956	18.9
University of Minnesota	5,881,320	20.1	8,414,815	20.7	9,292,472	19.7	10,329,200	19.6
Subtotal Public	<u>\$ 15,402,150</u>	<u>52.7%</u>	<u>\$ 23,690,061</u>	<u>58.3%</u>	<u>\$ 27,479,186</u>	<u>58.1%</u>	<u>\$ 30,725,043</u>	<u>58.3%</u>
Private Four-Year	11,398,068	39.0	13,609,100	33.5	16,010,787	33.9	18,128,370	34.4
Private Two-Year	2,416,370	8.3	3,327,968	8.2	3,774,242	8.0	3,847,032	7.3
Subtotal Private	<u>\$ 13,814,438</u>	<u>47.3%</u>	<u>\$ 16,937,068</u>	<u>41.7%</u>	<u>\$ 19,785,029</u>	<u>41.9%</u>	<u>\$ 21,975,402</u>	<u>41.7%</u>
TOTAL	<u><u>\$ 29,216,588</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 40,627,129</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 47,264,215</u></u>	<u><u>100.0%</u></u>	<u><u>\$ 52,700,445</u></u>	<u><u>100.0%</u></u>

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
COMPARISON OF CURRENT APPROACH AND GOVERNOR'S RECOMMENDATION FOR COST SHARING
AT THE UNIVERSITY OF MINNESOTA IN THE 1982-83 SCHOOL YEAR

	<u>Current</u>		<u>Governor</u>	
	<u>Cost</u> <u>Sharing</u>	<u>% of</u> <u>Total</u>	<u>Cost</u> <u>Sharing</u>	<u>% of</u> <u>Total</u>
Student A: \$15,000 Family Income				
Student ¹	\$ 2,350	54.0%	\$ 2,174	50.0%
Parent	-0-	0.0	-0-	0.0
Pell Grant	948	21.8	948	21.8
State Grant	<u>1,050</u>	<u>24.2</u>	<u>1,226</u>	<u>28.2</u>
Cost	\$ 4,348	100.0%	\$ 4,348	100.0%
Student B: \$18,750 Family Income				
Student ¹	\$ 2,373	54.6%	\$ 2,174	50.0%
Parent	250	5.7	250	5.7
Pell Grant	800	18.4	800	18.4
State Grant	<u>925</u>	<u>21.3</u>	<u>1,124</u>	<u>25.9</u>
Cost	\$ 4,348	100.0%	\$ 4,348	100.0%
Student C: \$28,350 Family Income				
Student ¹	\$ 2,063	47.5%	\$ 2,174	50.0%
Parent	1,410	32.4	1,410	32.4
Pell Grant	200	4.6	200	4.6
State Grant	<u>675</u>	<u>15.5</u>	<u>564</u>	<u>13.0</u>
Cost	\$ 4,348	100.0%	\$ 4,348	100.0%
Student D: \$31,400 Family Income				
Student ¹	\$ 1,874	43.1%	\$ 2,174	50.0%
Parent	2,174	50.0	2,174	50.0
Pell Grant	-0-	0.0	-0-	0.0
State Grant	<u>300</u>	<u>6.9</u>	<u>-0-</u>	<u>0.0</u>
Cost	\$ 4,348	100.0%	\$ 4,348	100.0%

¹The student share of educational cost can be covered by any combination of the following: savings, current earnings, borrowing, private scholarships or grant assistance controlled by the school financial aid office.

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF STATE GRANT DOLLARS BY AVERAGE FAMILY INCOME

Family Income	Governor's Recommendation							
	Current F.Y. 1983		F.Y. 1983		F.Y. 1984		F.Y. 1985	
	Dollars	%	Dollars	%	Dollars	%	Dollars	%
Less than \$16,525	\$ 6,592,898	22.6%	\$ 10,951,246	27.0%	\$ 12,700,367	26.9%	\$ 14,027,540	26.6%
\$16,525 - \$21,680	4,797,072	16.4	7,758,563	19.1	8,746,479	18.5	9,485,290	18.0
\$21,681 - \$25,500	5,043,075	17.3	7,930,212	19.5	8,906,232	18.8	9,663,417	18.4
\$25,501 - \$28,426	3,419,451	11.7	5,046,499	12.4	5,870,925	12.4	6,546,186	12.4
\$28,427 - \$30,888	1,795,827	6.1	1,819,486	4.5	2,396,296	5.1	2,894,572	5.5
More than \$30,888	2,952,044	10.1	823,918	2.0	1,317,963	2.8	1,914,871	3.6
Subtotal Dependent	<u>\$ 24,600,367</u>	<u>84.2%</u>	<u>\$ 34,329,924</u>	<u>84.5%</u>	<u>\$ 39,938,262</u>	<u>84.5%</u>	<u>\$ 44,531,876</u>	<u>84.5%</u>
Subtotal Independent	<u>\$ 4,616,221</u>	<u>15.8%</u>	<u>\$ 6,297,205</u>	<u>15.5%</u>	<u>\$ 7,325,953</u>	<u>15.5%</u>	<u>\$ 8,168,569</u>	<u>15.5%</u>
TOTAL	<u>\$ 29,216,588</u>	<u>100.0%</u>	<u>\$ 40,627,129</u>	<u>100.0%</u>	<u>\$ 47,264,215</u>	<u>100.0%</u>	<u>\$ 52,700,445</u>	<u>100.0%</u>

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
TUITION AND AVERAGE GRANT BY SYSTEM OR INSTITUTION

System/Institution	Grant Reference	Governor's Recommendation								
		Current F.Y. 1983			F.Y. 1984			F.Y. 1985		
		Tuition	Average Grant	Grant as % of Tuition	Tuition	Average Grant	Grant as % of Tuition	Tuition	Average Grant	Grant as % of Tuition
AVTIs	State Combined ^a	\$ 543 543	\$ 402 1,045	74.0% 192.4	\$ 775 775	\$ 748 1,408	96.5% 181.7	\$ 975 975	\$ 839 1,485	86.1% 152.2
Community Colleges	State Combined ^a	\$ 851 851	\$ 474 1,024	55.7% 120.3	\$ 985 985	\$ 757 1,324	76.9% 134.4	\$1,099 1,099	\$ 808 1,369	73.5% 124.6
State Universities	State Combined ^a	\$ 848 848	\$ 456 1,093	53.8% 129.6	\$1,164 1,164	\$ 813 1,471	69.8% 126.4	\$1,433 1,433	\$ 930 1,572	64.9% 109.7
University of Minn	State Combined ^a	\$1,448 1,448	\$ 629 1,175	43.4% 81.1	\$1,640 1,640	\$ 966 1,555	58.9% 94.8	\$1,887 1,887	\$1,072 1,650	56.8% 87.4
St. Thomas	State Combined ^a	\$4,250 4,250	\$ 964 ^b 1,360 ^b	22.7% 32.0	\$4,880 ^c 4,880 ^c	\$1,627 ^b 2,093 ^b	33.3% 42.9	\$5,567 ^c 5,567 ^c	\$1,836 ^b 2,288 ^b	33.0% 41.1
St. Olaf	State Combined ^a	\$5,335 5,335	\$ 964 ^b 1,360 ^b	18.1% 25.5	\$6,063 ^c 6,063 ^c	\$1,627 ^b 2,093 ^b	26.8% 34.5	\$6,856 ^c 6,856 ^c	\$1,836 ^b 2,288 ^b	26.8% 33.4

^aThe combined grant amount consists of the State Scholarship and Grant award and the federal Pell Grant award.

^bThe average grant amount reflects the average for all private colleges.

^cThe projected tuition charge assumes a 9 percent annual increase.

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
AVERAGE STATE AND STATE PLUS PELL AWARDS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
UNIVERSITY OF MINNESOTA

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		State	Combined	State	Combined	State	Combined	State	Combined
\$ 000	\$ 15,914	\$ 523	\$ 1,886	\$ 788	\$ 2,163	\$ 885	\$ 2,261	\$ 1,009	\$ 2,386
100	16,525	808	1,673	1,195	2,061	1,299	2,164	1,430	2,295
200	18,560	869	1,681	1,182	1,985	1,259	2,082	1,361	2,189
300	19,028	806	1,481	1,182	1,874	1,284	1,976	1,412	2,105
400	20,314	813	1,438	1,142	1,760	1,246	1,865	1,378	1,997
500	21,681	884	1,408	1,143	1,677	1,224	1,769	1,351	1,896
600	22,795	904	1,299	1,160	1,569	1,264	1,673	1,396	1,804
700	23,595	864	1,175	1,181	1,485	1,282	1,586	1,409	1,713
800	24,320	862	1,050	1,202	1,390	1,303	1,491	1,430	1,618
900	25,159	857	995	1,161	1,296	1,263	1,399	1,392	1,528
1,000	25,501	779	869	1,089	1,181	1,193	1,284	1,323	1,415
1,100	26,603	716	797	979	1,056	1,081	1,158	1,210	1,287
1,200	26,805	715	740	968	992	1,068	1,093	1,196	1,220
1,300	27,118	647	676	857	885	960	988	1,090	1,118
1,400	28,346	589	606	770	787	871	888	998	1,015
1,500	28,427	545	545	681	681	782	782	895	895
1,600	28,710	488	497	585	585	667	676	797	805
1,700	29,216	458	458	471	471	576	576	708	708
1,800	30,281	409	418	370	370	470	470	584	592
1,900	30,241	340	348	266	266	358	366	484	492
2,000	30,889	322	322	194	194	288	288	415	415
2,100	31,322	271	271	130	130	197	197	319	319
2,200	31,577	233	233	-	-	135	135	230	230
2,300	32,789	188	188	-	-	-	-	154	154
2,400	32,518	130	130	-	-	-	-	112	112
2,500	32,211	136	136	-	-	-	-	-	-
All Dependent Recipients		\$ 629	\$ 1,175	\$ 893	\$ 1,497	\$ 966	\$ 1,555	\$ 1,072	\$ 1,650

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
AVERAGE STATE AND STATE PLUS PELL AWARDS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
STATE UNIVERSITIES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		State	Combined	State	Combined	State	Combined	State	Combined
\$ 000	\$ 15,914	\$ 377	\$ 1,609	\$ 634	\$ 1,872	\$ 795	\$ 2,035	\$ 932	\$ 2,172
100	16,525	493	1,541	713	1,763	869	1,925	1,012	2,068
200	18,560	586	1,392	875	1,669	1,039	1,834	1,181	1,975
300	19,028	579	1,263	887	1,574	1,051	1,738	1,192	1,878
400	20,314	545	1,268	747	1,479	911	1,643	1,051	1,784
500	21,681	579	1,123	820	1,376	986	1,541	1,127	1,683
600	22,795	619	1,036	863	1,281	1,001	1,445	1,143	1,586
700	23,595	629	991	800	1,175	943	1,322	1,072	1,457
800	24,320	604	906	786	1,078	938	1,242	1,066	1,384
900	25,159	596	758	826	989	963	1,151	1,088	1,274
1,000	25,501	558	656	769	876	924	1,043	1,066	1,185
1,100	26,603	501	546	745	785	893	937	1,022	1,069
1,200	26,805	459	473	658	681	823	845	962	984
1,300	27,118	430	442	572	582	710	730	853	874
1,400	28,346	374	382	486	494	648	656	787	795
1,500	28,427	326	326	386	386	541	541	683	683
1,600	28,710	291	291	288	288	450	450	579	590
1,700	29,216	245	245	187	187	343	343	479	479
1,800	30,281	203	203	117	117	244	244	383	383
1,900	30,241	152	152	-	-	146	146	285	285
2,000	30,889	116	116	-	-	-	-	188	188
2,100	31,322	-	-	-	-	-	-	117	117
All Dependent Recipients		\$ 456	\$ 1,099	\$ 679	\$ 1,360	\$ 813	\$ 1,471	\$ 930	\$ 1,572

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
AVERAGE STATE AND STATE PLUS PELL AWARDS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
COMMUNITY COLLEGES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		State	Combined	State	Combined	State	Combined	State	Combined
\$ 000	\$ 15,914	\$ 471	\$ 1,519	\$ 753	\$ 1,807	\$ 816	\$ 1,871	\$ 875	\$ 1,931
100	16,525	501	1,477	709	1,674	747	1,711	811	1,774
200	18,560	600	1,328	883	1,604	953	1,673	1,013	1,734
300	19,028	531	1,281	755	1,518	803	1,567	863	1,627
400	20,314	651	1,143	920	1,412	987	1,479	1,045	1,537
500	21,681	598	967	962	1,330	1,001	1,357	1,061	1,417
600	22,795	591	960	830	1,208	899	1,277	957	1,335
700	23,595	594	842	847	1,109	896	1,151	955	1,210
800	24,320	528	813	716	1,020	783	1,087	841	1,145
900	25,159	514	723	718	928	785	995	843	1,053
1,000	25,501	486	612	687	814	754	881	812	939
1,100	26,603	465	505	678	715	745	782	803	840
1,200	26,805	427	440	590	628	657	695	715	753
1,300	27,118	381	404	488	509	555	576	613	634
1,400	28,346	329	339	408	417	475	484	533	542
1,500	28,427	290	290	318	318	385	385	443	443
1,600	28,710	240	240	215	215	282	282	340	340
1,700	29,216	220	220	133	133	192	192	250	250
1,800	30,281	167	167	-	-	115	115	137	137
1,900	30,241	121	121	-	-	-	-	-	-
All Dependent Recipients		\$ 474	\$ 1,024	\$ 698	\$ 1,269	\$ 757	\$ 1,324	\$ 808	\$ 1,369

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
AVERAGE STATE AND STATE PLUS PELL AWARDS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
AREA VOCATIONAL-TECHNICAL INSTITUTES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		State	Combined	State	Combined	State	Combined	State	Combined
\$ 000	\$ 15,914	\$ 418	\$ 1,388	\$ 692	\$ 1,664	\$ 816	\$ 1,788	\$ 924	\$ 1,897
100	16,525	439	1,270	733	1,564	845	1,680	956	1,792
200	18,560	472	1,172	771	1,478	894	1,601	1,001	1,708
300	19,028	454	1,132	713	1,376	827	1,491	939	1,603
400	20,314	382	1,036	568	1,278	691	1,401	798	1,508
500	21,681	416	990	534	1,175	646	1,297	753	1,404
600	22,795	459	836	687	1,085	798	1,208	892	1,312
700	23,595	453	756	660	974	783	1,097	875	1,204
800	24,320	482	653	705	885	828	1,008	935	1,115
900	25,159	419	578	623	782	746	905	841	1,005
1,000	25,501	394	483	592	678	700	801	807	908
1,100	26,603	357	398	541	582	664	705	755	813
1,200	26,805	324	338	457	470	580	593	672	692
1,300	27,118	290	290	378	378	501	501	584	594
1,400	28,346	223	223	272	272	395	395	502	502
1,500	28,427	190	190	181	181	304	304	411	411
1,600	28,710	152	152	112	112	204	204	311	311
1,700	29,216	114	114	-	-	126	126	197	197
1,800	30,281	-	-	-	-	-	-	130	130
All Dependent Recipients		\$ 402	\$ 1,045	\$ 637	\$ 1,307	\$ 748	\$ 1,408	\$ 839	\$ 1,485

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
AVERAGE STATE AND STATE PLUS PELL AWARDS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
PRIVATE FOUR-YEAR COLLEGES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		State	Combined	State	Combined	State	Combined	State	Combined
\$ 000	\$ 15,914	\$ 1,021	\$ 2,435	\$ 1,464	\$ 2,881	\$ 1,716	\$ 3,134	\$ 1,970	\$ 3,388
100	16,525	1,045	1,867	1,980	2,801	2,239	3,061	2,497	3,319
200	18,560	1,041	1,938	1,797	2,694	2,062	2,959	2,326	3,223
300	19,028	1,050	1,813	1,838	2,601	2,093	2,856	2,347	3,110
400	20,314	1,045	1,744	1,809	2,508	2,066	2,765	2,323	3,022
500	21,681	1,027	1,548	1,878	2,399	2,145	2,666	2,411	2,932
600	22,795	1,050	1,444	1,922	2,316	2,185	2,579	2,447	2,841
700	23,595	1,023	1,395	1,810	2,182	2,065	2,437	2,317	2,688
800	24,320	1,050	1,249	1,890	2,086	2,152	2,348	2,414	2,610
900	25,159	1,020	1,147	1,875	2,003	2,133	2,261	2,391	2,518
1,000	25,501	1,047	1,169	1,778	1,901	2,033	2,155	2,286	2,408
1,100	26,603	1,012	1,055	1,743	1,786	1,996	2,039	2,248	2,291
1,200	26,805	1,050	1,098	1,650	1,698	1,909	1,957	2,168	2,216
1,300	27,118	1,042	1,042	1,611	1,611	1,874	1,874	2,103	2,103
1,400	28,346	1,043	1,061	1,500	1,518	1,763	1,781	1,990	2,012
1,500	28,427	1,024	1,024	1,421	1,421	1,685	1,685	1,946	1,946
1,600	28,710	1,010	1,010	1,259	1,259	1,519	1,519	1,780	1,780
1,700	29,216	996	996	1,196	1,196	1,451	1,451	1,704	1,704
1,800	30,281	1,050	1,050	1,118	1,118	1,381	1,381	1,643	1,643
1,900	30,241	1,014	1,014	987	987	1,255	1,255	1,488	1,488
2,000	30,889	1,038	1,043	904	909	1,164	1,169	1,423	1,428
2,100	31,322	1,020	1,020	810	810	1,073	1,073	1,335	1,335
2,200	31,577	1,035	1,035	714	714	977	977	1,212	1,212
2,300	32,789	1,016	1,016	609	609	853	853	1,111	1,111
2,400	32,518	1,029	1,029	521	521	784	784	1,045	1,045
2,500	32,211	963	963	402	402	660	660	892	892

(table continued on next page)

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
AVERAGE STATE AND STATE PLUS PELL AWARDS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
PRIVATE FOUR-YEAR COLLEGES (continued)

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		State	Combined	State	Combined	State	Combined	State	Combined
\$ 2,600	\$ 33,481	\$ 974	\$ 974	\$ 305	\$ 305	\$ 559	\$ 559	\$ 816	\$ 816
2,700	33,966	988	988	218	218	481	481	743	743
2,800	34,000	988	988	131	131	376	376	638	638
2,900	34,566	926	926	-	-	289	289	550	550
3,000	35,018	953	953	-	-	175	175	437	437
3,100	34,986	813	813	-	-	114	114	342	342
3,200	34,762	818	818	-	-	-	-	236	236
3,300	36,212	878	878	-	-	-	-	162	162
3,400	35,470	773	773	-	-	-	-	-	-
3,500	36,339	706	706	-	-	-	-	-	-
3,600	36,324	710	710	-	-	-	-	-	-
3,700	36,485	733	733	-	-	-	-	-	-
3,800	37,741	701	701	-	-	-	-	-	-
3,900	35,980	602	602	-	-	-	-	-	-
4,000	37,049	541	541	-	-	-	-	-	-
4,100	36,551	512	512	-	-	-	-	-	-
4,200	36,953	586	586	-	-	-	-	-	-
4,300	36,190	485	485	-	-	-	-	-	-
4,400	36,982	506	506	-	-	-	-	-	-
4,500	39,096	259	259	-	-	-	-	-	-
4,600	37,092	372	372	-	-	-	-	-	-
4,700	37,756	437	437	-	-	-	-	-	-
4,800	37,365	432	432	-	-	-	-	-	-
4,900	37,556	254	254	-	-	-	-	-	-
5,000	38,131	231	231	-	-	-	-	-	-
All Dependent Recipients		\$ 964	\$ 1,360	\$ 1,429	\$ 1,914	\$ 1,627	\$ 2,093	\$ 1,836	\$ 2,288

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
AVERAGE STATE AND STATE PLUS PELL AWARDS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
PRIVATE TWO-YEAR INSTITUTIONS

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		State	Combined	State	Combined	State	Combined	State	Combined
\$ 000	\$ 15,914	\$ 895	\$ 2,335	\$ 1,205	\$ 2,656	\$ 1,384	\$ 2,835	\$ 1,519	\$ 2,974
100	16,525	1,041	1,860	1,809	2,628	1,983	2,802	2,138	2,957
200	18,560	818	1,690	1,373	2,245	1,415	2,301	1,590	2,476
300	19,028	963	1,512	1,843	2,392	2,029	2,578	2,069	2,687
400	20,314	885	1,267	1,805	2,187	1,965	2,346	2,115	2,496
500	21,681	883	1,581	1,405	2,103	1,570	2,268	1,725	2,423
600	22,795	1,038	1,347	1,818	2,126	2,015	2,324	2,194	2,502
700	23,595	946	1,288	1,500	1,842	1,654	1,996	1,791	2,133
800	24,320	968	1,311	1,292	1,635	1,405	1,749	1,357	1,658
900	25,159	971	1,272	1,334	1,635	1,480	1,781	1,618	1,919
1,000	25,501	1,006	1,069	1,692	1,754	1,899	1,962	2,093	2,155
1,100	26,603	964	964	1,560	1,560	1,714	1,714	1,874	1,874
1,200	26,805	916	916	1,367	1,367	1,521	1,521	1,661	1,661
1,300	27,118	1,011	1,184	1,359	1,532	1,583	1,756	1,784	1,957
1,400	28,346	967	967	1,356	1,356	1,544	1,544	1,694	1,694
1,500	28,427	873	873	1,148	1,148	1,329	1,329	1,493	1,493
1,600	28,710	475	475	530	530	598	598	671	671
1,700	29,216	1,004	1,004	1,051	1,051	1,316	1,316	1,556	1,556
1,800	30,281	964	964	1,018	1,018	1,254	1,254	1,464	1,464
1,900	30,241	825	825	803	803	985	985	1,162	1,162
2,000	30,889	725	725	807	807	1,011	1,011	1,198	1,198
2,100	31,322	565	565	712	712	758	758	785	785
2,200	31,577	659	659	546	546	728	728	874	874
2,300	32,789	769	769	508	508	700	700	897	897
2,400	32,518	563	563	405	405	623	623	793	793
2,500*	32,211	729	729	399	399	658	658	848	848
All Dependent Recipients		\$ 864	\$ 1,518	\$ 1,270	\$ 1,996	\$ 1,420	\$ 2,130	\$ 1,544	\$ 2,250

* Data for parental contributions above \$2,500 are not presented because the number of sample cases per cell is too small to project a reliable estimate of the population average.

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
NUMBER OF RECIPIENTS AND AVERAGE AWARD BY SYSTEM AND SECTOR

<u>System/Sector</u>	<u>Current</u>		<u>Governor's Recommendation</u>					
	<u>F.Y. 1983</u>		<u>F.Y. 1983</u>		<u>F.Y. 1984</u>		<u>F.Y. 1985</u>	
	<u>Number of</u> <u>Recipients</u>	<u>Average</u> <u>Award</u>	<u>Number of</u> <u>Recipients</u>	<u>Average</u> <u>Award</u>	<u>Number of</u> <u>Recipients</u>	<u>Average</u> <u>Award</u>	<u>Number of</u> <u>Recipients</u>	<u>Average</u> <u>Award</u>
AVTIs	7,578	\$ 414	8,076	\$ 654	8,154	\$ 766	8,151	\$ 857
Community Colleges	4,006	483	4,202	721	4,220	778	4,160	828
State Universities	9,930	448	10,425	668	10,795	802	10,868	917
University of Minnesota	9,610	612	9,595	877	9,761	952	9,800	1,054
Subtotal Public	<u>31,124</u>	<u>\$ 495</u>	<u>32,298</u>	<u>\$ 733</u>	<u>32,930</u>	<u>\$ 834</u>	<u>32,979</u>	<u>\$ 932</u>
Private Four-Year	11,836	963	9,700	1,403	10,013	1,599	10,105	1,794
Private Two-Year	2,863	844	2,656	1,253	2,731	1,382	2,694	1,428
Subtotal Private	<u>14,699</u>	<u>\$ 940</u>	<u>12,356</u>	<u>\$ 1,371</u>	<u>12,744</u>	<u>\$ 1,552</u>	<u>12,799</u>	<u>\$ 1,717</u>
TOTAL	<u>45,823</u>	<u>\$ 638</u>	<u>44,654</u>	<u>\$ 910</u>	<u>45,674</u>	<u>\$ 1,035</u>	<u>45,778</u>	<u>\$ 1,151</u>

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF AWARD RECIPIENTS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
UNIVERSITY OF MINNESOTA

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		Recipients	Cum %	Recipients	Cum %	Recipients	Cum %	Recipients	Cum %
\$ 000	\$ 15,914	2,017	26.8%	2,275	30.2%	2,259	29.4%	2,210	28.8%
100	16,525	316	31.0	331	34.6	323	33.6	315	33.0
200	18,560	248	34.2	256	38.0	261	37.0	253	36.3
300	19,028	286	38.1	301	42.0	292	40.8	284	40.0
400	20,314	256	41.5	279	45.7	277	44.4	269	43.5
500	21,681	309	45.6	316	49.9	323	48.6	315	47.6
600	22,795	339	50.1	362	54.7	361	53.2	345	52.1
700	23,595	241	53.3	249	58.0	246	56.4	238	55.2
800	24,320	263	56.8	264	61.5	261	59.7	253	58.5
900	25,159	301	60.7	301	65.5	300	63.6	292	62.3
1,000	25,501	286	64.5	301	69.5	300	67.5	292	66.1
1,100	26,603	226	67.5	233	72.7	230	70.5	223	69.1
1,200	26,805	301	71.4	309	76.8	307	74.5	299	72.9
1,300	27,118	263	75.0	279	80.5	277	78.1	269	76.4
1,400	28,346	211	77.7	211	83.3	207	80.8	207	79.1
1,500	28,427	218	80.7	233	86.4	230	83.8	230	82.1
1,600	28,710	278	84.3	286	90.2	292	87.7	284	85.8
1,700	29,216	135	86.1	158	92.3	154	89.7	146	87.8
1,800	30,281	196	88.7	203	95.0	200	92.3	199	90.4
1,900	30,241	143	90.6	143	96.9	146	94.2	146	92.2
2,000	30,889	151	92.6	143	98.8	146	96.1	146	94.1
2,100	31,322	196	95.2	90	100.0	200	98.7	199	96.7
2,200	31,577	135	97.0	-	-	100	100.0	169	98.9
2,300	32,789	120	98.6	-	-	-	-	77	99.9
2,400	32,518	60	99.4	-	-	-	-	8	100.0
2,500	32,211	45	100.0	-	-	-	-	-	-
All Dependent Recipients		7,525	100.0%	7,532	100.0%	7,682	100.0%	7,673	100.0%

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF AWARD RECIPIENTS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
STATE UNIVERSITIES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		Recipients	Cum %	Recipients	Cum %	Recipients	Cum %	Recipients	Cum %
\$ 000	\$ 15,914	2,817	34.1%	3,192	36.8%	3,163	35.3%	3,099	34.4%
100	16,525	314	37.9	330	40.6	332	39.0	324	38.0
200	18,560	322	41.8	330	44.4	323	42.6	315	41.5
300	19,028	413	46.8	425	49.4	421	47.4	414	46.1
400	20,314	380	51.5	416	54.1	412	51.9	396	50.5
500	21,681	438	56.8	468	59.5	466	57.1	451	55.5
600	22,795	322	60.7	330	63.4	340	60.9	333	59.2
700	23,595	314	64.5	347	67.4	349	64.8	351	63.1
800	24,320	314	68.3	321	71.1	323	68.4	315	66.6
900	25,159	339	72.4	356	75.1	358	72.4	351	70.5
1,000	25,501	355	76.8	382	79.6	385	76.7	369	74.7
1,100	26,603	264	79.9	286	82.9	287	79.9	288	77.9
1,200	26,805	297	83.6	321	86.6	314	83.4	306	81.3
1,300	27,118	248	86.5	269	89.7	278	86.6	279	84.3
1,400	28,346	190	88.8	191	91.9	188	88.7	189	86.4
1,500	28,427	174	90.9	191	94.2	197	90.9	189	88.5
1,600	28,710	190	93.2	234	96.9	233	93.5	234	91.1
1,700	29,216	207	95.7	208	99.3	215	95.8	207	93.5
1,800	30,281	132	97.3	61	100.0	170	97.8	171	95.3
1,900	30,241	165	99.3	-	-	197	100.0	198	97.5
2,000	30,889	58	100.0	-	-	-	-	135	99.0
2,100	31,322	-	-	-	-	-	-	90	100.0
All Dependent Recipients		8,262	100.0%	8,674	100.0%	8,960	100.0%	9,010	100.0%

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF AWARD RECIPIENTS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
COMMUNITY COLLEGES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		Recipients	Cum %	Recipients	Cum %	Recipients	Cum %	Recipients	Cum %
\$ 000	\$ 15,914	1,128	35.2%	1,256	36.9%	1,250	36.6%	1,218	36.2%
100	16,525	90	38.0	99	39.8	102	39.6	101	39.2
200	18,560	122	41.8	126	43.5	123	43.3	121	42.8
300	19,028	157	46.6	160	48.2	164	48.0	158	47.5
400	20,314	99	49.8	99	51.2	99	50.9	98	50.4
500	21,681	141	54.1	140	55.3	143	55.2	141	54.5
600	22,795	141	58.5	150	59.7	150	59.5	145	58.8
700	23,595	179	64.2	191	65.3	195	65.2	188	64.4
800	24,320	167	69.3	177	70.5	174	70.2	168	69.4
900	25,159	99	72.5	106	73.6	102	73.3	101	72.5
1,000	25,501	106	75.7	106	76.7	102	76.3	101	75.5
1,100	26,603	122	79.5	129	80.5	130	80.1	125	79.2
1,200	26,805	125	83.4	140	84.7	140	84.2	135	83.2
1,300	27,118	87	86.1	92	87.3	89	86.8	87	85.8
1,400	28,346	115	89.7	126	91.0	123	90.4	121	89.4
1,500	28,427	122	93.4	150	95.4	150	94.8	145	93.7
1,600	28,710	64	95.5	75	97.6	75	97.0	74	95.8
1,700	29,216	80	98.0	82	100.0	96	99.7	91	98.6
1,800	30,281	29	98.9	-	-	10	100.0	47	100.0
1,900	30,241	35	100.0	-	-	-	-	-	-
All Dependent Recipients		3,205	100.0%	3,404	100.0%	3,414	100.0%	3,365	100.0%

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF AWARD RECIPIENTS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
AREA VOCATIONAL-TECHNICAL INSTITUTES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		Recipients	Cum %	Recipients	Cum %	Recipients	Cum %	Recipients	Cum %
\$ 000	\$ 15,914	2,924	48.6%	3,246	50.3%	3,226	49.4%	3,151	48.2%
100	16,525	241	52.6	252	54.2	255	53.2	248	51.9
200	18,560	241	56.6	245	58.0	242	56.9	235	55.5
300	19,028	217	60.2	239	61.7	242	60.6	235	59.1
400	20,314	247	64.3	297	66.3	294	65.1	288	63.5
500	21,681	174	67.2	213	69.6	216	68.4	209	66.7
600	22,795	253	71.4	265	73.8	268	72.5	268	70.8
700	23,595	247	75.4	252	77.6	248	76.3	248	74.6
800	24,320	114	77.4	123	79.5	124	78.2	118	76.4
900	25,159	241	81.3	239	83.3	235	81.8	235	80.0
1,000	25,501	193	84.5	200	86.3	202	84.9	196	83.0
1,100	26,603	205	88.0	206	89.5	202	88.0	203	86.1
1,200	26,805	193	91.2	206	92.7	202	91.1	203	89.3
1,300	27,118	181	94.2	194	95.7	189	94.0	196	92.2
1,400	28,346	120	96.2	129	97.7	124	96.0	124	94.1
1,500	28,427	108	98.0	110	99.4	111	97.7	105	95.8
1,600	28,710	84	99.4	39	100.0	124	99.5	118	97.6
1,700	29,216	36	100.0	-	-	33	100.0	105	99.1
1,800	30,281	-	-	-	-	-	-	59	100.0
All Dependent Recipients		6,017	100.0%	6,453	100.0%	6,531	100.0%	6,537	100.0%

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF AWARD RECIPIENTS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
PRIVATE FOUR-YEAR COLLEGES

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		Recipients	Cum %	Recipients	Cum %	Recipients	Cum %	Recipients	Cum %
\$ 000	\$ 15,914	1,967	18.4%	2,001	22.7%	1,982	21.8%	1,927	21.1%
100	16,525	246	20.7	238	25.4	236	24.4	238	23.7
200	18,560	289	23.4	282	28.6	282	27.5	274	26.7
300	19,028	203	25.3	203	31.0	200	29.7	201	28.8
400	20,314	310	28.1	309	34.4	300	33.0	292	32.0
500	21,681	331	31.2	335	38.2	327	36.6	320	35.5
600	22,795	385	34.8	388	42.6	382	40.8	375	39.6
700	23,595	331	37.9	335	46.3	327	44.4	320	43.1
800	24,320	331	41.0	335	50.1	327	48.0	320	46.6
900	25,159	342	44.2	344	54.0	336	51.7	329	50.2
1,000	25,501	289	46.9	282	57.2	282	54.8	274	53.2
1,100	26,603	257	49.3	258	60.1	255	57.6	247	55.9
1,200	26,805	257	51.7	256	63.0	245	60.4	247	58.6
1,300	27,118	331	54.7	326	66.7	318	63.9	320	62.1
1,400	28,346	267	57.2	265	69.7	264	66.8	256	64.9
1,500	28,427	246	59.5	247	72.5	245	69.5	238	67.5
1,600	28,710	203	61.4	203	74.8	200	71.7	201	69.7
1,700	29,216	278	63.9	273	77.9	273	74.7	265	72.6
1,800	30,281	160	65.5	168	79.8	164	76.5	155	74.3
1,900	30,241	160	66.9	168	81.6	164	78.2	164	76.1
2,000	30,889	246	69.2	238	84.4	236	80.9	238	78.6
2,100	31,322	299	72.0	291	87.7	291	84.1	283	81.7
2,200	31,577	192	73.7	194	89.9	191	86.1	192	83.8
2,300	32,789	192	75.6	194	92.1	191	88.3	192	85.8
2,400	32,518	150	76.9	150	93.8	155	89.9	146	87.5
2,500	32,211	150	78.3	150	95.5	155	91.6	155	89.1

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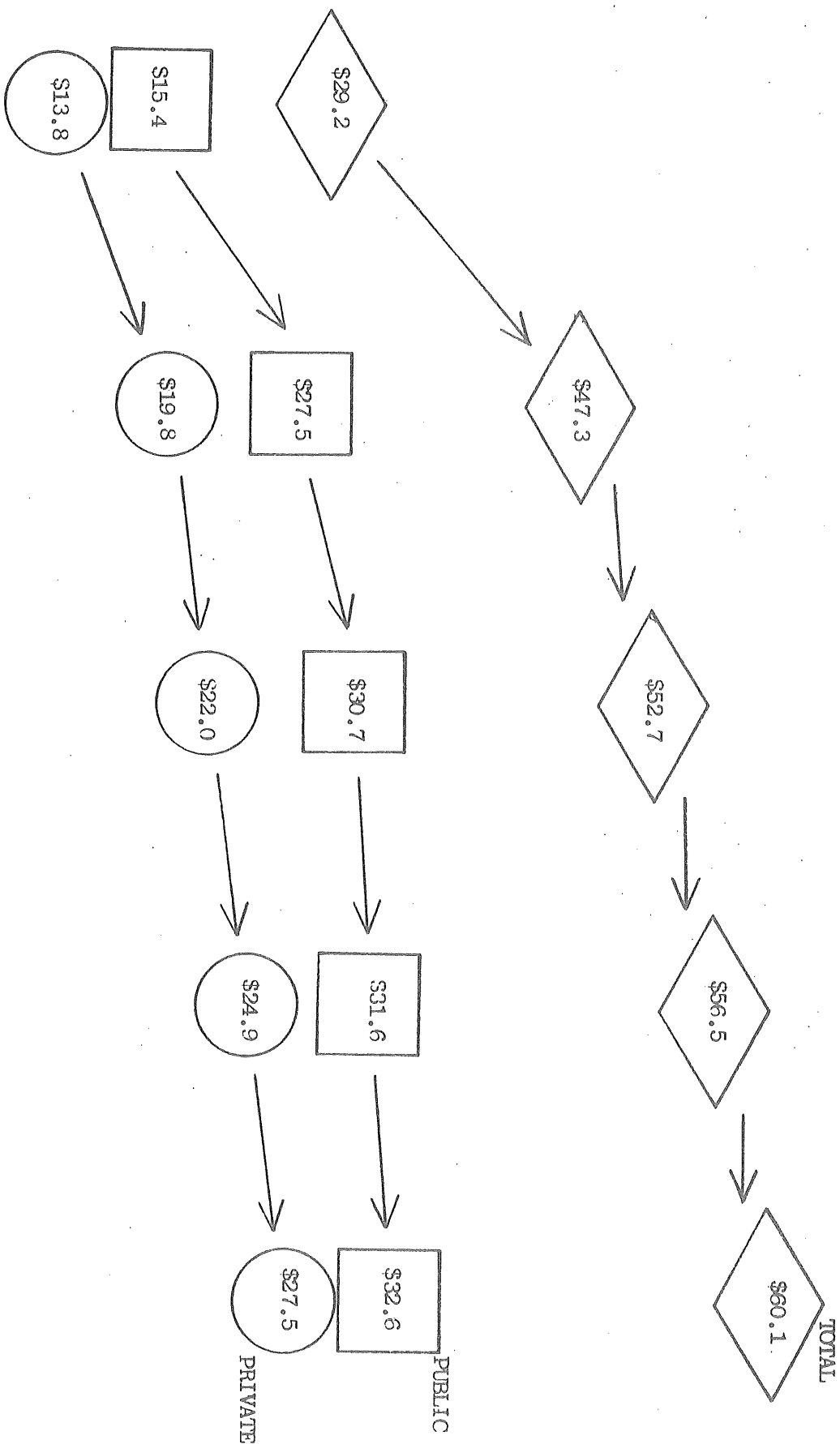
MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF AWARD RECIPIENTS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
PRIVATE FOUR-YEAR COLLEGES (continued)

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		Recipients	Cum %	Recipients	Cum %	Recipients	Cum %	Recipients	Cum %
\$ 2,600	\$ 33,481	171	79.9%	168	97.4%	173	93.5%	164	90.9%
2,700	33,966	150	81.3	159	99.2	155	95.2	155	92.6
2,800	34,000	118	82.4	71	100.0	118	96.5	110	93.8
2,900	34,566	128	83.6	-	-	127	97.9	128	95.2
3,000	35,018	139	85.0	-	-	136	99.4	137	96.7
3,100	34,986	150	86.3	-	-	55	100.0	146	98.3
3,200	34,762	96	87.3	-	-	-	-	100	99.3
3,300	36,212	75	88.0	-	-	-	-	64	100.0
3,400	35,470	150	89.4	-	-	-	-	-	-
3,500	36,339	139	90.7	-	-	-	-	-	-
3,600	36,324	96	91.6	-	-	-	-	-	-
3,700	36,485	64	92.3	-	-	-	-	-	-
3,800	37,741	96	93.2	-	-	-	-	-	-
3,900	35,980	75	93.9	-	-	-	-	-	-
4,000	37,049	86	94.7	-	-	-	-	-	-
4,100	36,551	75	95.5	-	-	-	-	-	-
4,200	36,953	53	96.0	-	-	-	-	-	-
4,300	36,190	53	96.5	-	-	-	-	-	-
4,400	36,982	43	96.9	-	-	-	-	-	-
4,500	39,096	53	97.4	-	-	-	-	-	-
4,600	37,092	43	97.8	-	-	-	-	-	-
4,700	37,756	64	98.5	-	-	-	-	-	-
4,800	37,365	32	98.8	-	-	-	-	-	-
4,900	37,556	32	99.1	-	-	-	-	-	-
5,000+	38,131	96	100.0	-	-	-	-	-	-
All Dependent Recipients		10,688	100.0%	8,817	100.0%	9,092	100.0%	9,135	100.0%

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
DISTRIBUTION OF AWARD RECIPIENTS BY PARENTAL CONTRIBUTION AND AVERAGE FAMILY INCOME
PRIVATE TWO-YEAR INSTITUTIONS

Parental Contribution	Average Family Income	Governor's Recommendation							
		Current FY 1983		FY 1983		FY 1984		FY 1985	
		Recipients	Cum %	Recipients	Cum %	Recipients	Cum %	Recipients	Cum %
\$ 000	\$ 15,914	783	36.2%	838	40.5%	828	39.5%	809	39.1%
100	16,525	76	39.7	74	44.2	73	43.0	70	42.5
200	18,560	54	42.2	54	46.8	59	45.8	56	45.2
300	19,028	76	45.7	74	50.4	73	49.4	77	48.9
400	20,314	65	48.6	64	53.5	63	52.4	60	51.8
500	21,681	48	50.9	48	55.8	48	54.7	46	54.1
600	22,795	69	54.1	70	59.2	69	58.0	66	57.2
700	23,595	65	57.1	64	62.3	63	61.0	60	60.2
800	24,320	37	58.8	37	64.2	38	62.8	41	62.2
900	25,159	32	60.3	33	65.7	31	64.3	31	63.6
1,000	25,501	65	63.3	64	68.8	83	67.3	60	66.6
1,100	26,603	86	67.2	87	73.0	86	71.4	81	70.5
1,200	26,805	43	69.2	43	75.1	42	73.4	41	72.5
1,300	27,118	48	71.5	48	77.4	48	75.7	46	74.7
1,400	28,346	69	74.7	70	80.8	69	79.0	66	77.9
1,500	28,427	69	77.9	70	84.2	69	82.3	66	81.1
1,600	28,710	15	78.7	17	84.9	17	83.0	14	81.8
1,700	29,216	37	80.4	43	87.0	42	85.1	41	83.8
1,800	30,281	37	82.1	37	88.8	38	86.8	35	85.5
1,900	30,241	43	84.1	43	90.9	42	88.9	41	87.5
2,000	30,889	26	85.4	27	92.2	27	90.1	25	88.7
2,100	31,322	26	86.6	21	93.2	27	91.4	31	90.2
2,200	31,577	43	88.6	43	95.3	42	93.4	41	92.1
2,300	32,789	22	89.6	21	96.4	21	94.4	21	93.1
2,400	32,518	22	90.6	21	97.4	21	95.4	21	94.1
2,500+	32,211	203	100.0	56	100.0	98	100.0	120	100.0
All Dependent Recipients		2,162	100.0%	2,069	100.0%	2,095	100.0%	2,069	100.0%

MINNESOTA STATE SCHOLARSHIP AND GRANT PROGRAM
TOTAL SPENDING BY SECTOR



FY 1983

FY 1984

FY 1985

FY 1986

FY 1987

INTERSTATE TUITION RECIPROCITY

Number of Participants (FTE)						
Type of Institution	F.Y. 1983		F.Y. 1984		F.Y. 1985	
	Wisc to Minn	Minn to Wisc	Wisc to Minn	Minn to Wisc	Wisc to Minn	Minn to Wisc
Community Colleges	162	10	162	10	162	10
State Universities	1,164	5,888	1,158	6,320	1,158	6,730
Doctoral Universities	1,885	1,227	1,880	1,322	1,880	1,408
TOTAL	3,211	7,125	3,200	7,652	3,200	8,148

Tuition Rates (Resident)						
Type of Institution	F.Y. 1983		F.Y. 1984		F.Y. 1985	
	Wisc	Minn	Wisc	Minn	Wisc	Minn
Community Colleges	837	776	879	966	923	1,078
State Universities	837	795	879	1,089	923	1,347
Doctoral University-Undergraduate	994	1,302	1,044	1,475	1,097	1,698
Doctoral University-Professional	1,440	3,577	1,512	4,053	1,588	4,665
Doctoral University-Graduate	1,440	1,590	1,512	1,801	1,588	2,073

Flow of Dollars (Governor's Plan)						
Type of Institution	F.Y. 1983		F.Y. 1984		F.Y. 1985*	
	Wisc to Minn	Minn to Wisc	Wisc to Minn	Minn to Wisc	Wisc to Minn	Minn to Wisc
Community Colleges	181.1	11.8	NO DETAIL AVAILABLE		190.0	11.0
State Universities	1,301.4	6,879.0			1,400.0	6,500.0
Doctoral Universities	2,203.3	2,435.0			3,400.0	1,700.0
TOTAL	3,685.8	9,325.8			4,990.0	8,211.0

*Assumes 6 percent per year increase in instructional costs

Total Appropriation (All States)			
Category	F.Y. 1983 (81-82)	F.Y. 1984 (82-83)	F.Y. 1985 (83-84)
Agency Staff Request	5,222.5*	7,504.7	9,005.5
Agency Board Request	5,222.5*	6,850.0	7,330.0
Original Governor's Rec	5,222.5*	6,850.0	6,300.0
Revised Governor's Rec	5,222.5*	6,850.0	4,500.0

*Excludes one-time adjustment of \$1.2 million in Wisconsin payment

SUMMARY
GOVERNOR'S RECOMMENDATIONS
POST SECONDARY EDUCATION
GENERAL FUND

CATEGORY	F.Y. 1983 BASE	F.Y. 1984	F.Y. 1985
TOTAL EXPENDITURES			
AVTI	\$ 142,859,300	\$ 149,402,200	\$ 159,688,800
CCS	69,581,200	78,606,100	82,667,300
SUS	138,256,400	157,615,700	163,596,600
UM	375,314,500	409,595,700	430,366,800
HECB	49,064,900	61,644,600	64,398,800
TOTAL	\$ 775,076,300	\$ 856,864,300	\$ 900,718,300
% INCREASE	--	10.6%	5.1%
DIRECT STATE APPROPRIATIONS			
AVTI	\$ 105,081,300	\$ 108,874,200	\$ 108,505,800
CCS	46,048,600	50,185,000	51,388,800
SUS	97,791,500	105,031,700	101,943,500
UM	261,124,200	288,719,300	299,355,000
HECB	49,064,900	61,644,600	64,398,800
TOTAL	\$ 559,110,500	\$ 614,454,800	\$ 625,591,900
% INCREASE	--	9.9%	1.8%
OTHER OPERATING INCOME			
AVTI	\$ 37,778,000	\$ 40,528,000	\$ 51,183,000
CCS	23,532,600	28,421,100	31,278,500
SUS	40,464,900	52,584,000	61,653,100
UM	114,190,300	120,876,400	131,011,800
HECB	--	--	--
TOTAL	\$ 215,965,800	\$ 242,409,500	\$ 275,126,400
% INCREASE	--	12.2%	13.5%

GOVERNOR'S RECOMMENDATIONS

PROJECTED

AGENCY	F.Y. 1984	F.Y. 1985	F.Y. 1986	F.Y. 1987
INSTRUCTIONAL COST				
AVTI	\$ 126,591,300	\$ 135,860,200	\$ 144,732,274	\$ 153,421,922
CCS	70,822,700	74,494,700	78,228,800	81,971,500
SUS	142,326,300	147,435,200	156,524,100	162,091,000
UM	240,962,500	253,482,900	262,497,468	272,281,293
TOTAL	\$ 580,702,800	\$ 611,273,000	\$ 641,982,642	\$ 669,765,715
% INCREASE	--	5.3%	5%	4.3%
TUITION REVENUES				
AVTI	\$ 26,052,837	\$ 36,863,526	\$ 36,183,068	\$ 38,355,480
CCS	23,371,500	26,073,100	27,380,100	28,690,000
SUS	42,697,800	51,602,400	54,783,400	56,731,800
UM	79,517,610	88,719,020	91,874,114	95,298,453
TOTAL	\$ 171,639,747	\$ 203,258,046	\$ 210,220,682	\$ 219,075,733
% INCREASE	--	18.4%	3.4%	4.2%
TUITION RATES				
AVTI	\$ 775	\$ 975	\$ 1,028	\$ 1,090
CCS	985	1,099	1,170	1,247
SUS	1,164	1,436	1,558	1,648
UM	1,640	1,887	2,035	2,182
GRANTS AND SCHOLARSHIPS				
PUBLIC	\$ 27,479,186	\$ 30,725,043	\$ 31,626,746	\$ 32,650,000
PRIVATE	19,785,029	21,975,402	24,860,000	27,500,000
TOTAL	\$ 47,264,215	\$ 52,700,445	\$ 56,486,746	\$ 60,150,000
% INCREASE	61.8%	11.5%	7.2%	6.5%

POST SECONDARY EDUCATION

1986-1995

Enrollment Year	Enrollment Estimates	Fiscal Year	Instructional Expenditures	TUITION		Financial Aid
				Revenue	Rate	
1984	144,757	1986	\$605,121,800	\$196,925,200	N/A	\$52,807,197
1985	142,486	1987	\$596,857,400	\$193,883,800	N/A	\$53,253,739
1986	139,397	1988	\$584,525,200	\$189,567,600	N/A	\$52,575,035
1987	137,037	1989	\$575,565,500	\$186,431,700	N/A	\$51,908,785
1988	132,745	1990	\$560,975,300	\$181,325,200	N/A	\$51,394,876
1989	132,314	1991	\$558,256,200	\$180,373,400	N/A	\$51,292,455
1990	132,522	1992	\$558,794,600	\$180,561,900	N/A	\$50,293,698
1991	132,711	1993	\$559,910,500	\$180,956,400	N/A	\$49,074,879
1992	131,073	1994	\$404,334,500	\$179,057,900	N/A	\$47,611,352
1993	128,596	1995	\$545,202,700	\$175,804,700	N/A	\$46,420,457
1994	125,549	1996	---	---	N/A	
1995	123,400	1997	---	---	N/A	
% \triangle	(17%)		(11%)	(12%)		

UM
 1986-1995
 Constant Dollars

Enrollment Year	Enrollment Estimates	Fiscal Year	Instructional Expenditures	TUITION		Financial Aid
				Revenue	Rate	
1984	48,488	1986	\$246,755,432	\$86,364,401	\$1,913	\$10,146,335
1985	47,022	1987	\$239,294,958	\$33,753,235	\$1,918	\$ 9,945,780
1986	45,136	1988	\$229,697,104	\$80,393,986	\$1,888	\$ 9,599,832
1987	43,673	1989	\$222,251,897	\$77,788,164	\$1,850	\$ 9,340,240
1988	42,588	1990	\$216,730,332	\$75,885,616	\$1,801	\$ 9,160,620
1989	42,047	1991	\$213,977,183	\$74,892,014	\$1,773	\$ 9,150,420
1990	42,115	1992	\$214,323,235	\$75,013,132	\$1,785	\$ 8,869,828
1991	42,243	1993	\$214,974,627	\$75,241,119	\$1,827	\$ 8,760,150
1992	42,021	1994	\$213,844,869	\$74,845,704	\$1,882	\$ 8,665,137
1993	41,189	1995	\$209,610,821	\$73,363,787	\$1,906	\$ 8,529,379
1994	39,765	1996	---	---	---	
1995	38,483	1997	---	---	---	
% Δ	(26.0%)		(18%)	(18%)		

STATE UNIVERSITY SYSTEM

1986-1995
Constant Dollars

Enrollment Year	Enrollment Estimates	Fiscal Year	Instructional Expenditures	TUITION		Financial Aid
				Revenue	Rate	
1984	36,697	1986	\$135,889,900	\$47,561,500	\$1,352	\$9,217,704
1985	35,928	1987	\$134,448,200	\$47,056,900	\$1,367	\$9,093,768
1986	35,171	1988	\$132,666,600	\$46,433,300	\$1,482	\$9,498,188
1987	34,424	1989	\$131,469,500	\$46,014,300	\$1,474	\$9,383,898
1988	31,341	1990	\$122,668,700	\$42,934,100	\$1,378	\$8,931,328
1989	31,228	1991	\$122,226,400	\$42,779,200	\$1,364	\$8,844,180
1990	31,168	1992	\$121,991,600	\$42,697,100	\$1,393	\$8,791,794
1991	31,356	1993	\$122,727,400	\$42,954,600	\$1,443	\$8,735,950
1992	30,648	1994	\$119,956,300	\$41,984,700	\$1,466	\$8,527,800
1993	29,778	1995	\$116,551,100	\$40,792,900	\$1,467	\$8,314,896
1994	28,643	1996	\$112,108,700	\$39,238,100	\$1,392	
1995	27,814	1997	\$108,864,000	\$38,102,400	\$1,338	
% Δ	(32%)		(25%)	(25%)		

COMMUNITY COLLEGE SYSTEM

1986-1995
Constant Dollars

Enrollment Year	Enrollment Estimates	Fiscal Year	Instructional Expenditures	TUITION		Financial Aid
				Revenue	Rate	
1984	23,398	1986	\$73,801,400	\$25,830,500	\$1,145	\$3,437,126
1985	23,000	1987	\$72,951,200	\$25,532,900	\$1,140	\$3,354,967
1986	22,554	1988	\$71,998,500	\$25,199,500	\$1,131	\$3,261,398
1987	22,404	1989	\$71,681,100	\$25,088,400	\$1,115	\$3,205,710
1988	22,280	1990	\$71,413,300	\$24,994,700	\$1,101	\$3,189,163
1989	22,503	1991	\$71,889,600	\$25,161,400	\$1,115	\$3,215,754
1990	22,703	1992	\$72,316,900	\$25,310,900	\$1,157	\$3,228,120
1991	22,576	1993	\$72,045,500	\$25,219,900	\$1,196	\$3,188,826
1992	21,868	1994	\$70,533,300	\$24,686,700	\$1,198	\$3,078,796
1993	21,093	1995	\$68,877,800	\$24,107,200	\$1,172	\$2,946,372
1994	20,605	1996	\$67,835,500	\$23,742,400	\$1,153	
1995	20,567	1997	\$67,754,300	\$23,714,000	\$1,160	
% Δ	(14%)		(8.9%)	(8.9%)		

AREA VOCATIONAL TECHNICAL INSTITUTE

1986-1995
Constant Dollars

Enrollment Year	Enrollment Estimates	Fiscal Year	Instructional Expenditures	TUITION		Financial Aid
				Revenue	Rate	
1984	36,174	1986	\$148,675,100	\$37,168,800	\$1,017	\$6,951,875
1985	36,536	1987	\$150,163,000	\$37,540,800	\$1,028	\$6,841,846
1986	36,536	1988	\$150,163,000	\$37,540,800	\$1,028	\$6,699,124
1987	36,536	1989	\$150,163,000	\$37,540,800	\$1,028	\$6,647,145
1988	36,536	1990	\$150,163,000	\$37,540,800	\$1,028	\$6,677,099
1989	36,536	1991	\$150,163,000	\$37,540,800	\$1,028	\$6,670,051
1990	36,536	1992	\$150,163,000	\$37,540,800	\$1,028	\$6,519,400
1991	36,536	1993	\$150,163,000	\$37,540,800	\$1,028	\$6,293,864
1992	36,536	1994	\$150,163,000	\$37,540,800	\$1,028	\$6,062,161
1993	36,536	1995	\$150,163,000	\$37,540,800	\$1,028	\$5,904,462
1994	36,536	1996	---	---	---	
1995	36,536	1997	---	---	---	
% Δ	(1%)		(1%)	(1%)		