

NOT FILMED

MINNESOTA EGG COUNCIL
SUITE 308, 2950 METRO DRIVE
BLOOMINGTON, MINNESOTA

STATEMENT OF OPERATIONS
JULY 1, 1980 THRU JUNE 30, 1981

RECEIPTS:

Egg Check-Off Receipts	\$ 231,156.11	
Less: Refunds Given	<u>54,502.65</u>	
Net Check-Off Receipts		\$ 176,653.46
Interest		6,065.45
Co-op Funding		11,220.00
UEP Insurance Program		980.80
Checks Written Off		1,501.75
Miscellaneous Income		<u>7,656.57</u>
Total Net Receipts		\$ 204,078.03

DISBURSEMENTS:**PROMOTIONAL:**

Salaries	\$ 27,602.50	
FICA	1,772.03	
Travel	8,440.43	
Printing	2,069.25	
Postage	1,169.39	
Telephone	1,679.14	
American Egg Board	6,602.25	
Groceries and Supplies	3,959.43	
Radio and TV	22,643.47	
Fairs and Conventions	4,557.25	
Temporary Help	3,685.50	
Educational Seminars	533.75	
Contributions	620.00	
Midwest Egg Producers	53,700.75	
Sales Tax	161.90	
Miscellaneous	<u>12,490.43</u>	
Total Promotional		\$ 151,687.47

RESEARCH:

U of Minnesota	\$ <u>4,827.00</u>	
Total Research		\$ 4,827.00

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MINNESOTA EGG COUNCIL
SUITE 308, 2950 METRO DRIVE
BLOOMINGTON, MINNESOTA

STATEMENT OF OPERATIONS (CONT.)
JULY 1, 1980 THRU JUNE 30, 1981

ADMINISTRATIVE:

Salaries	\$ 29,051.00	
FICA	1,857.44	
Office Expense	2,053.73	
Travel	2,102.19	
Rent	5,031.16	
Postage	604.92	
Telephone	1,582.03	
Consultant	383.02	
Unemployment Compensation	554.70	
UEP Health Insurance	2,775.84	
W. A. Lang	922.00	
Western Insurance	303.00	
MN Dept. of Agriculture	3,500.00	
Audit	1,940.00	
Miscellaneous	<u>897.60</u>	
Total Administrative		\$ 53,558.63

BOARD OF DIRECTORS' EXPENSE:

Director's Per Diem	\$ 870.00	
Board Meetings	1,988.56	
District Meetings	<u>2,988.55</u>	
Total Directors' Expense		\$ <u>5,847.11</u>

Total Disbursements		\$ <u>215,920.21</u>
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EXCESS OF DISBURSEMENTS OVER RECEIPTS		\$ <u>11,842.18</u>
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