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# ate-Local Fiscal Study

## Municipal Fiscal Profiles



STATE PLANNING AGENCY  
OFFICE OF LOCAL AND URBAN AFFAIRS

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STATE PLANNING AGENCY  
Office of Local and Urban Affairs

STATE-LOCAL FISCAL STUDY

MUNICIPAL FISCAL PROFILES

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## INTRODUCTION

As part of its State-Local Fiscal Study, the State Planning Agency has prepared fiscal profiles of Minnesota cities with populations of 2,500 and over. Each profile presents data on the city's most recently reported revenues, expenditures, and debt, shows how certain fiscal conditions have changed since 1967, and compares the city with other cities in its population range and geographic location. The sources of the data in the profiles are published reports and unpublished records of the State Auditor's Office, the State Department of Revenue, and various County Auditor offices. A detailed explanation of each data element contained in the profiles precedes the profiles.

The purpose of these profiles is to provide citizens and public officials with a one-page summary of a city's fiscal condition individually and in comparison with other cities. The profiles should be useful as well to State officials in helping them determine the effect of State policies on local financial conditions. The profiles also contain data used in determining a city's credit rating in the municipal bond market. It should be noted, however, that the sources and methods used in deriving these important fiscal indicators may vary with other accepted sources and methods. Therefore, these profiles are not intended to be a substitute for the financial analysis that normally precedes the issuance of municipal bonds. The reader is strongly urged to review the explanatory section before proceeding to the profiles.

The State Planning Agency sent to each city a copy of its profile for review and comment prior to publication. A total of twenty-eight cities responded, including:

|                     |                |
|---------------------|----------------|
| Alexandria          | Minneapolis    |
| Anoka               | Montevideo     |
| Blaine              | Oakdale        |
| Eagan               | Osseo          |
| Eden Prairie        | Owatonna       |
| Eveleth             | Richfield      |
| Fergus Falls        | Robbinsdale    |
| Gilbert             | Rochester      |
| Hibbing             | Roseville      |
| Hopkins             | St. Peter      |
| Hutchinson          | Shoreview      |
| Inver Grove Heights | South St. Paul |
| Le Sueur            | Willmar        |
| Little Falls        | Woodbury       |
| Maple Grove         |                |

Most of these cities noted discrepancies between the data in their records and the data in the profile. Where the discrepancy was a result of clerical error, the appropriate revision

was made. Discrepancies involving levels of reported revenues and expenditures were referred to the State Auditor's Office, whose published reports provided the source of the data used in the profiles. Discrepancies due to choice of data-source or to methodology posed a more serious problem. There was no desire to misrepresent any city's fiscal condition, but the use of consistent methodologies, which are necessary for computerized analysis on a statewide basis, almost inevitably leads to some differences of opinion. To maintain methodological consistency, no changes, except for correction of clerical error, have been made in the profiles as originally distributed. However, to acknowledge discrepancies (except for those arising from clerical error and reporting methods), comments and data submitted by cities have been included immediately following each city's profile. These cities are:

|              |                |
|--------------|----------------|
| Anoka        | Little Falls   |
| Blaine       | Maple Grove    |
| Eagan        | Minneapolis    |
| Eden Prairie | Oakdale        |
| Eveleth      | Osseo          |
| Fergus Falls | Rochester      |
| Gilbert      | St. Peter      |
| Hibbing      | South St. Paul |
| Hopkins      | Shoreview      |
| Hutchinson   | Willmar        |
| Le Sueur     |                |

The responses of the cities have also prompted an expansion of the explanatory section.

The responses were found to be helpful in suggesting improvements in the profiles. Revisions in the reporting system that would resolve some of the problems are now being contemplated.

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**DESCRIPTION OF PROFILE CONTENTS**

## DESCRIPTION OF PROFILE CONTENTS

The components of the Municipal Fiscal Profiles are grouped in three tables. Table I contains basic data on population and on wealth in the form of property tax base. Most of these data are used later in the profiles to derive other components. Table II contains data on revenues, expenditures, and debt. Table III contains a series of fiscal measurements.

### TABLE I

The contents of Table I are fundamental elements of a city's fiscal situation.

Population trends may indicate a community's vitality, stagnation, or decline. Population figures are also necessary to compute per capita finance and expenditure figures, which allow standardized fiscal comparisons among cities. The population data used in the profiles are taken or derived from U.S. Census Bureau Reports. Figures for 1967 are interpolations of data from the 1960 and 1970 decennial censuses. Figures for 1976 are taken directly from 1975 population estimates published in the U.S. Census Bureau (P-25 Series). Two problems arise here. The first problem is that the use of 1975 populations and 1976 fiscal data may distort per capita analysis, particularly of cities experiencing significant population growth or decline. However, the 1976 U.S. Census Bureau population estimates have not yet been published, leaving the 1975 figures as the most recent data. The second problem is alternative sources for population data which may be at considerable variance with the published 1975 estimates for individual cities. The Metropolitan Council routinely releases population estimates for all communities in the seven county Twin City metropolitan area. The U.S. Census Bureau and the Minnesota State Demographer may undertake special censuses at the request of cities which feel that published population estimates are inaccurate. The State-Local Fiscal Study, however, decided it best to rely on a single source for population data. The U.S. Census Bureau estimates comprise the only regularly published Statewide data source for city populations, and this makes it methodologically desirable for use in a computerized research project.

Property tax base data indicate both a city's wealth and its potential for drawing upon its own resources to meet its obligations. There are three distinct values for property in each city, two of which appear in the profiles.

Indicated Market Value is the estimated selling price the property in a city would command in the open market as statistically derived by the Minnesota Department of Revenue. These values are contained in unpublished Department of Revenue records.

Assessed "market value" (formerly called "true and full market value") is the value placed on various classes of non-tax exempt property by local assessors. "Market value" does not appear in the profile, but it is necessary for calculating Taxable Value, or assessed value.

Taxable Value is the value of nontax-exempt property within a city which local assessors derive by applying state property tax classification percentages to locally assessed "market values." Taxable value is the base against which the property tax is levied. Taxable Values appear in annual State Auditor's Reports. In 1971 State legislation caused locally assessed "market value" to increase by a factor of three to bring those values more in line with actual market values. This had a similar impact on Taxable Values. To allow comparison between 1967 and 1976 Taxable Values, the figures for 1967 in the profile are three times the amount actually recorded for that year. The 1976 Taxable Values listed for cities in the seven-county Twin Cities metropolitan area are unadjusted for fiscal disparities, which allows taxing jurisdictions to share in the development of commercial and industrial property throughout the metropolitan area. After adjustment for fiscal disparities, cities with rapidly expanding commercial and industrial bases will have a reduction in Taxable Value while cities with slowly expanding commercial and industrial bases will have an increase. These adjustments would affect calculations of municipal mill rates and debt as a percent of Taxable Value, the latter of which is included on the profile. Because the Taxable Values for metropolitan area cities are unadjusted, calculations using those figures lead to some distortion. In most cases, this will be minor, though in a few cases the distortion could be significant.

Sales Ratio is the aggregate ratio of assessed "market value" to Indicated Market Value. The closer the ratio is to 1.000, the closer the correlation between the two values. Differences in Sales Ratios among cities reflect different assessment practices and thus reflect different utilization of tax bases. Sales Ratios appear in Local Government Aid Summary, an annual Department of Revenue publication. In this publication, cities are grouped by county. For cities in more than one county, separate ratios are given for portions of the cities in each county. In the profiles, a

composite Sales Ratio was derived for each multi-county city directly from Department of Revenue records. Total "market value" from all portions of a city was divided by the cities' total Indicated Market Value.

Sales Ratios and property values shown for 1967 and 1976 are from 1966 and 1975 respectively. This is so because property taxes payable in 1967 and 1975 are derived from assessed values and levies determined in the immediately preceding year. Sales Ratios, like Taxable Value, were approximately three times greater after the passage of legislation in 1971 than they were before that (see Taxable Value). Accordingly, the 1967 ratios contained in the profiles are three times greater than the actual ratios. Because the three-fold increase is only an approximation, 1967 ratios might be overstated or understated. Overstatement might explain why some ratios exceed 1.000.

Property Tax Levy is the tax levied by the city on real and personal property. This figure does not include the levy on mobile homes. The amounts contained in the profiles are taxes levied in 1966 and 1975 and payable in 1967 and 1976 respectively.

## TABLE II

The contents of Table II show the fiscal operations of the cities in the years designated. Figures for total revenue, total borrowing, total expenditures, total long-term debt outstanding at the end of the fiscal year, and total short-term money borrowed during the fiscal year are displayed. Dollar figures are otherwise given in per capita terms to permit comparison among cities in 1976 and of the same city in 1967 and 1976. Revenues and expenditures are separated into categories to show changes in percentage composition over time. The source of all the fiscal data is State Auditor's Reports on Minnesota cities.

Property Taxes includes taxes on commercial and industrial as well as residential property. Because commercial and industrial property are assessed at higher rates than residential property, cities with large amounts of commercial and industrial property could have high property tax revenue, particularly on a per capita basis. The tax burden on residential property alone may be commensurate with or even lower than cities with preponderantly residential tax bases. The property tax traditionally has been the basis source of municipal finance. Because of this, it has been included separately to show differences in importance over time and space. Unfortunately, it is not possible to separate

property tax data for 1967. Until 1974, State Auditor's Reports included property taxes under the rubric "taxes", and it is not possible to regenerate property tax revenue data for years prior to 1969. The figures shown in profiles for 1967 property tax revenues are actually the figures for total local taxes. Thus, depending on the existence and amounts of local non-property taxes, these figures may have overstated property tax revenue, perhaps to a significant degree. Property tax revenue in a given year may vary considerable from the property tax levy. Aside from delinquencies, two factors help explain this. First, revenue is recorded by the city only when it is transferred from the county auditor to city. Thus, taxes collected by the auditor toward the end of one year may not appear as revenue to the city until the following year when the next transfer payment occurs. Second, that portion of the tax levy picked up by the State in the form of homestead credits is included in the State Auditor's Reports as revenue from the State. The homestead credit did not exist in 1967, hence it does not affect reported property tax revenues.

Fiscal Disparities revenue exists only in the seven-county Twin Cities metropolitan area. In 1971, the Legislature enacted the Fiscal Disparities law which went into effect in 1974. The objective of the legislation was to have all taxing jurisdictions in the metropolitan area share in over-all growth of the region's commercial and industrial tax base. Fiscal Disparities has been included as a distinct component to show the distribution of revenues derived through the legislation.

Special Assessments are shown separately to indicate a city's capital improvement strategy. Through special assessments the immediate beneficiaries of capital improvements pay off the cost of those improvements in relatively short time. Projects using special assessments frequently are designed to meet the needs of existing beneficiaries rather than future beneficiaries, who do not have to pay the special assessments. High levels of special assessment revenue may indicate immediate need for capital improvements to meet a rapid population increase, or it may indicate a decision to forego long range planning and financing (though special assessment projects may be undertaken through issuance of long-term special assessment bonds). Low special assessments may indicate a decision to spread capital improvement costs over the general population and future as well as current beneficiaries through the use of long-term bonds.

Other Local Revenue includes all non-property tax revenue, fees and service charges, and other types of revenue raised by the city not already listed. In 1967, non-property taxes

may not have been included in this category. Rather, they may have been included with property taxes (see Property Taxes). Thus, the figures for 1967 might understate the amount of "other" local source revenues.

The combination of Property Taxes, Fiscal Disparities, Special Assessments, and Other Local Revenue shows how much revenue is raised by local effort. The remaining revenue categories show how much revenue is received from intergovernmental sources.

State revenue is all revenue received directly from the State of Minnesota and includes general state aids, homestead credit, taconite tax aids, and categorical grants.

Federal revenue is all revenue received directly from the Federal government, including general revenue sharing and categorical grants.

County and Other Government revenue is all grants received directly from county governments and other local jurisdictions.

\* \* \* \* \*

Borrowing refers to all long-term and short-term debt a city incurred during a given fiscal year. Issuance of revenue bonds for public service enterprises is not included.

\* \* \* \* \*

Expenditures are separated into three categories.

Current expenditures are monies disbursed for goods and services consumed in city operations during a given fiscal year.

Capital expenditures are monies disbursed for capital improvements such as construction of buildings, streets, and sewers and acquisition of heavy machinery and equipment. High levels of capital expenditures indicate a need for or a commitment to capital improvements. Low levels, conversely, indicate absence of need for improvements. They may, however, also indicate an inability or unwillingness to undertake needed capital improvement projects.

Debt Redemption is the money devoted to the repayment of principal on a loan. Inclusion of Debt Redemption as an expenditure item is in accordance with generally accepted accounting principles. The figures shown in the profiles do not include redemption of revenue bonds for public service enterprises.

Total expenditures are the total of Current expenditures, Capital expenditures, and Debt Redemption.

Debt Service is comprised of debt redemption and interest payments. Because interest payments is included as a current expenditure, Debt Service has been set off to avoid double counting when computing total expenditures. Debt service is included to show how much a city has to spend to meet its bonding obligations. The figures shown in the profiles do not include debt service of public service enterprise revenue bonds.

Long Term Debt Outstanding is all long term debt outstanding at the end of the fiscal year, including debt for general obligation bonds and revenue bonds (but not industrial revenue bonds). Some discussion of this definition is necessary.

When issuing general obligation bonds, a city pledges its "full faith and credit" to redeem them. A pledge of "full faith and credit" means that a city is legally bound to give priority to debt repayment over all other obligations. The city is bound to use its taxing power to whatever extent is necessary to raise revenues for servicing its debt. Default can only occur with a declaration of bankruptcy. General obligation debt is typically used for capital improvements that benefit the entire city, and the debt is typically repaid from city property tax revenue. Some general obligation debt, however, is supported entirely or primarily by revenues from an enterprise with property taxes being used secondarily or as a last resort if anticipated revenues fail to materialize.

In Minnesota, special assessment bonds are also classified as general obligation bonds. A city that relies on special assessments for its capital improvements will incur general obligation debt if bonds are sold for initial financing. Thus, a city could have a large amount of "full faith and credit" debt despite the fact special assessments rather than the general property tax will almost certainly be used for repayment.

Debt from revenue bonds poses a thornier issue. With revenue bonds, a city does not and cannot pledge the use of its taxing power for redemption. Rather, a city is obligated to redeem the bonds only through the stipulated revenue-producing activity. If the revenues fail to materialize, the city has no legal obligations to repay the debt. Most revenue bonds, moreover, are used for financing public service enterprises, which for the purposes of financial reporting are considered to be separate from other government activity. Inclusion of debt from revenue bonds, it may be argued, misrepresents a city's debt situation by inflating the amount

of debt and suggesting the existence of a large debt burden directly on the taxpayer.

Revenue bonds, however, are sold under the good name of a city. Default on any type of bond issued under a city's name would severely damage the city's credit rating. To avoid default on revenue bonds, the city could take a number of actions that would affect its fiscal situation. It could increase fees and charges for the enterprise, reaction to which might be resistance to increases elsewhere, such as in property taxes. The city could provide an indirect subsidy to the enterprise. This, however, might leave fiscal voids in other areas which would have to be filled by increasing other sources of revenue, including property taxes. As an ultimate action to avoid default, the city might refund the revenue bonds with general obligation bonds, which would place the burden of repayment directly on the property tax. For these reasons, debt from revenue bonds has been included in the cities' total debt. Bonded debt from all sources, moreover, is considered a measure of fiscal capacity.

A further complication exists in the reporting of debt. Even were it desirable to exclude revenue debt for public service enterprises, it would not be possible to do so. As debt data is currently published, there is no way to distinguish between the very large portions of revenue debt for public service enterprises and the small portion of revenue debt used for regular government functions. Exclusion of all revenue debt would apply to the latter as well as the former.

\* \* \* \* \*

Short Term Money Borrowed is the amount of short-term loans obtained during the fiscal year. According to state statute, there are specified time limits for repayment of short-term loans. There are, however, some forms of short-term borrowing exempted from this provision. Use of increasing amounts of short-terms over a number of years is considered an unhealthy sign. Because the frequency and amounts of short-term borrowing are so low, short-term borrowing has not been subjected to per capita comparisons.

\* \* \* \* \*

Column headings across the top of Table II require some explanation.

% 1976 and % 1967 show what percentage each line item was of total revenues or expenditures in the respective years.

There are four per capita dollar column headings for 1976.

City refers to per capita level the city named on the profile.

Class Mean is the average per capita level of all cities within the individual city's geographic location and population class. The two geographic locations are: the Twin Cities metropolitan area and the remainder of the state. The population classes are: 2,500-4,999; 5,000-9,999; 10,000-19,999; and 20,000-99,999. There are no class means for Minneapolis and St. Paul.

Metro Mean or Nonmetro Mean is the average per capita level of all cities with populations of 2,500 and over in the individual city's geographic location. Metro stands for Twin Cities metropolitan area cities, including Minneapolis and St. Paul. Nonmetro stands for nonmetropolitan area cities.

State Mean is the average per capita level of all cities in the state with populations of 2,500 and over.

#### TABLE III

Table III contains measurements which municipal fiscal analysts use when studying a city's fiscal situation. These measurements are not proven, absolute indicators of fiscal strength and stability. Experts in the field are still struggling to devise such measurements. The fiscal measurements displayed in the profile, therefore, should be used mainly for the purpose of city comparison. At most, these measurements may indicate possible difficulties meriting further investigation.

Net Effective Tax Rate is the city's tax levy expressed as a percentage of the actual market value of property. It is a measure of tax effort showing the rate at which the city's property wealth is being taxed in a given year. This measure can be used to determine comparative tax efforts among cities.

Delinquency Rate on Year's Levy is the percentage of property tax payable in a given year which remains unpaid at the end of the year. Consistent delinquency rates of over 4% in "good" economic years is viewed as a troubling sign. Delinquency rates have appeared in recent years in published reports by the Department of Revenue. Publication has been sporadic, however. Delinquency data for taxes payable in 1976 have not been published.

Delinquency data for 1976 come, for the most part, from unpublished Department of Revenue records. Remaining data for cities in fifteen counties come from County Auditor Offices. There are, however, some distortions in the delinquency rates presented in the profiles. The amounts of delinquency taxes taken from unpublished records and used in the calculation of delinquency rates pertain to all property taxes, including taxes on mobile home property. Property taxes payable (Property tax Levy) listed in the State Auditor's Reports, however, do not include levies on mobile home property. Thus, distortions in the calculated delinquency rate may occur for cities with a sizeable number of mobile homes and a considerable difference in delinquency rates between mobile homes and other forms of property. It is assumed that neither the amount of mobile home property nor the difference in delinquency rates is large enough to cause a significant distortion in most cases.

Debt as % Taxable Value is outstanding long-term debt, general obligation and non-general obligation, expressed as a percentage of taxable or assessed value. State law prohibits a city's debt from exceeding  $6 \frac{2}{3}\%$  of its assessed value. (See Taxable Value regarding adjustments for Fiscal Disparities.) However, debt for certain purposes is exempted from the limit. The profiles indicate the degree to which cities' debt levels are greater than the statutory debt limit when all debt is included. Two points should be noted here. First, the data in the profiles do not show how much of a city's debt actually is subject to its debt limit. Conceivably, a city's entire debt could be exempt. Second, there is no indication how much money is currently on account and available to service debt which is subject to the debt limit. The "net (restricted) debt" of a city may be reduced by the amount of money it has collected for the servicing of its restricted debt.

Debt as % of Indicated Market Value is long-term outstanding debt expressed as a percentage of the actual market value of its property. It shows the extent to which the property within a city has been "mortgaged" in order to borrow money. Bonding firms consider this a very important measure of a city's fiscal situation.

Debt Service as % Revenue expresses a city's principal and interest payments as a percentage of its revenue in a year. It shows how much of its revenue a city has to allocate to meet its debt obligations. Of course, money disbursed for debt service may be taken from funds derived from revenues collected the previous year.

Debt Service as % Property Tax expresses a city's debt service as a percentage of its property tax revenue. The property tax is the only legal base on which a city relies to secure general obligation bonds. Although debt and debt service data contained in the profiles include special assessment and, perhaps, some revenue debt as well as general obligation debt, the measurement does indicate the potential burden on taxpayers to meet their city's debt obligations.

#### ADDITIONAL SYMBOLS AND NOTES

-- Data value does not exist or has little meaning. It applies to the following data elements:

All data elements for cities which did not yet exist in 1967.

Sales Ratio - Percentage change in a ratio has only slight importance. Therefore, percent changes in ratios between 1967 and 1976 have not been included.

Fiscal Disparities - This revenue source commenced in 1974 and exists exclusively in the Twin Cities metropolitan area. Thus, there are no values for 1967 and none for nonmetropolitan area cities in 1976. Because Fiscal Disparities is limited to one geographic area, no State Mean has been included.

Class Means for Minneapolis and St. Paul - A mean for only two cities would have little use.

\* Calculated figure is too small to be listed.

\*\* Percent change is not calculable.

\*\*\* The counties of Carver and Goodhue could not conveniently supply data on city property tax delinquencies. The figure presented for Lake City applies to the portion of the city in Wabasha County.

ALL PERCENT AND PER CAPITA FIGURES IN TABLE I AND TABLE II HAVE BEEN ROUNDED TO THE NEAREST WHOLE NUMBER. DISCREPANCIES IN TABLE II BETWEEN PRINTED TOTALS AND SUMS OF CATEGORICAL ITEMS ARE DUE TO ROUNDING. PERCENT FIGURES IN TABLE III HAVE BEEN ROUNDED TO THE NEAREST TENTH.

LIST OF CITIES BY GEOGRAPHIC LOCATION  
AND POPULATION SIZE

LIST OF CITIES WITH 1975  
POPULATIONS OF 2,500 AND OVER

POPULATION 100,000 and Over

Metropolitan

Minneapolis  
St. Paul

POPULATION 20,000-99,999

Metropolitan

Anoka  
Blaine  
Bloomington  
Brooklyn Center  
Brooklyn Park  
Burnsville  
Columbia Heights  
Coon Rapids  
Crystal  
Edina  
Fridley  
Golden Valley  
Maplewood  
Minnetonka  
New Brighton  
New Hope  
Plymouth  
Richfield  
Roseville  
South St. Paul  
St. Louis Park  
White Bear Lake

Nonmetropolitan

Austin  
Duluth  
Mankato  
Moorhead  
Rochester  
St. Cloud  
Winona

POPULATION 10,000-19,999

Metropolitan

Apple Valley  
Cottage Grove  
Eagan  
Hastings  
Hopkins  
Inver Grove Heights  
Mounds View  
North St. Paul  
Robbinsdale  
Shoreview  
Stillwater  
West St. Paul

Nonmetropolitan

Albert Lea  
Bemidji  
Brainerd  
Cloquet  
Fairmont  
Faribault  
Fergus Falls  
Hibbing  
Marshall  
New Ulm  
Northfield  
Owatonna  
Red Wing  
Virginia  
Willmar  
Worthington

POPULATION 5,000-9,999

Metropolitan

Lakeville  
Oakdale  
Andover  
Arden Hills  
Champlin  
Chanhassen  
Chaska  
Eden Prairie  
Falcon Heights  
Little Canada  
Maple Grove  
Mendota Heights  
Mound  
Orono  
Shakopee  
Spring Lake Park  
St. Anthony  
St. Paul Park  
Woodbury

Nonmetropolitan

Alexandria  
Chisholm  
Crookston  
Detroit Lakes  
East Grand Forks  
Grand Rapids  
Hermantown  
Hutchinson  
International Falls  
Litchfield  
Little Falls  
Montevideo  
Morris  
North Mankato  
Redwood Falls  
Sauk Rapids  
St. Peter  
Thief River Falls  
Waseca

POPULATION 2,500-4,999

Metropolitan

Afton  
Bayport  
Circle Pines  
Dayton  
Deephaven  
East Bethel  
Excelsior  
Farmington  
Forest Lake  
Ham Lake  
Hugo  
Lake Elmo  
Lino Lakes  
Mahtomedi  
Medina  
Minnetrista  
New Prague  
Newport  
Osseo  
Prior Lake  
Ramsey  
Rosemount  
Savage  
Shorewood  
Vadnais Heights  
Wayzata

Nonmetropolitan

Aurora  
Babbitt  
Benson  
Blue Earth  
Breckenridge  
Buffalo  
Caledonia  
Cambridge  
Elk River  
Ely  
Eveleth  
Gilbert  
Glencoe  
Granite Falls  
Hoyt Lakes  
Jackson  
La Crescent  
Lake City  
Le Sueur  
Long Prairie  
Luverne  
Monticello  
Mora  
Mountain Iron  
Olivia  
Ortonville  
Park Rapids  
Pipestone  
Princeton  
Proctor  
Sartell  
Sauk Centre  
Silver Bay  
Sleepy Eye  
Spring Valley  
St. James  
St. Joseph  
Staples  
Stewartville  
Two Harbors  
Wadena  
Waite Park  
Wells  
Winona

MUNICIPAL FISCAL PROFILES

CITY: AFTON

COUNTY: WASHINGTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,503        | 1,443       | 73%             |
| Sales Ratio            | .630         | .850        | --              |
| Indicated Market Value | \$39,344,273 | \$967,736   | 3,966%          |
| Taxable Value          | \$ 9,232,516 | \$308,391   | 2,894%          |
| Property Tax Levy      | \$ 71,025    | \$ 801      | 8,767%          |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                   |           | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|-----------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                   |           |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u>                    | \$185,424 |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                    |           | 31%           | 20%           | \$ 23                     | \$ 44             | \$ 47             | \$ 51             | \$ 1                      | 2,200%                    |
| Fiscal Disparities                |           | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments               |           | 0             | 0             | 0                         | 49                | 62                | 40                | 0                         | **                        |
| Other Local                       |           | 29            | 61            | 22                        | 43                | 52                | 60                | 2                         | 1,000%                    |
| State                             |           | 28            | 12            | 20                        | 35                | 43                | 61                | *                         | **                        |
| Federal                           |           | 7             | 0             | 5                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government       |           | 5             | 7             | 3                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>              |           | 100%          | 100%          | \$ 74                     | \$189             | \$223             | \$240             | \$ 3                      | 2,367%                    |
| <u>Borrowing</u>                  | \$0       |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u>               | \$143,688 |               |               |                           |                   |                   |                   |                           |                           |
| Current                           |           | 79%           | 97%           | \$ 45                     | \$127             | \$143             | \$158             | \$ 3                      | 1,400%                    |
| Capital                           |           | 21            | 3             | 12                        | 47                | 84                | 96                | *                         | **                        |
| Debt Redemption                   |           | 0             | 0             | 0                         | 52                | 73                | 52                | 0                         | **                        |
| <u>Total Expenditures</u>         |           | 100%          | 100%          | \$ 57                     | \$226             | \$300             | \$306             | \$ 3                      | 1,800%                    |
| (Debt Service)                    |           | (0)           | (0)           | (0)                       | (74)              | (99)              | (72)              | (0)                       | **                        |
| <u>Long Term Debt Outstanding</u> | \$0       |               |               | \$ 0                      | \$520             | \$593             | \$542             | \$ 0                      | **                        |
| <u>Short Term Money Borrowed</u>  | \$0       |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .2%         | .1%         |
| Delinquency Rate on Year's Levy  | 2.1%        | --          |
| Debt as % Taxable Value          | 0.0%        | 0.0%        |
| Debt as % Indicated Market Value | 0.0%        | 0.0%        |
| Debt Service as % Revenue        | 0.0%        | 0.0%        |
| Debt Service as % Property Tax   | 0.0%        | 0.0%        |

Note: Please see attached explanation of data categories and methodology.

CITY: ALBERT LEA

COUNTY: FREEBORN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 18,150        | 18,724       | - 3%            |
| Sales Ratio            | .829          | 1.017        | --              |
| Indicated Market Value | \$171,012,076 | \$85,690,461 | 100%            |
| Taxable Value          | \$ 50,680,103 | \$33,411,678 | 52%             |
| Property Tax Levy      | \$ 1,431,644  | \$ 876,467   | 63%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                        | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|----------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                        |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$5,680,103             |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                         | 20%           | 44%           | \$ 62                     | \$ 66             | \$ 54                | \$ 51             | \$ 49                     | 27%                       |
| Fiscal Disparities                     | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                    | 9             | 15            | 28                        | 21                | 19                   | 40                | 16                        | 75%                       |
| Other Local                            | 24            | 27            | 76                        | 60                | 66                   | 60                | 30                        | 163%                      |
| State                                  | 25            | 10            | 80                        | 84                | 77                   | 61                | 11                        | 627%                      |
| Federal                                | 19            | 0             | 61                        | 48                | 32                   | 22                | 0                         | **                        |
| County and Other Government            | <u>2</u>      | <u>4</u>      | <u>8</u>                  | <u>6</u>          | <u>7</u>             | <u>7</u>          | <u>4</u>                  | 100%                      |
| <u>Total Revenue</u>                   | 100%          | 100%          | \$313                     | \$285             | \$257                | \$240             | \$110                     | 185%                      |
| <u>Borrowing</u> \$0                   |               |               | \$ 0                      | \$ 67             | \$ 60                | \$ 79             | \$ 53                     | -100%                     |
| <u>Expenditures</u> \$6,177,859        |               |               |                           |                   |                      |                   |                           |                           |
| Current                                | 59%           | 43%           | \$200                     | \$176             | \$172                | \$158             | \$ 56                     | 257%                      |
| Capital                                | 32            | 43            | 109                       | 120               | 108                  | 96                | 55                        | 98%                       |
| Debt Redemption                        | <u>9</u>      | <u>14</u>     | <u>31</u>                 | <u>54</u>         | <u>31</u>            | <u>52</u>         | <u>18</u>                 | 72%                       |
| <u>Total Expenditures</u>              | 100%          | 100%          | \$340                     | \$350             | \$311                | \$306             | \$129                     | 164%                      |
| (Debt Service)                         | (17)          | (18)          | (58)                      | (67)              | (46)                 | (72)              | (24)                      | 142%                      |
| Long Term Debt Outstanding \$7,795,000 |               |               | \$430                     | \$559             | \$494                | \$542             | \$218                     | 97%                       |
| Short Term Money Borrowed \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | 1.0%        |
| Delinquency Rate on Year's Levy  | 1.6%        | --          |
| Debt as % Taxable Value          | 15.4%       | 12.2%       |
| Debt as % Indicated Market Value | 4.6%        | 4.8%        |
| Debt Service as % Revenue        | 18.4%       | 21.4%       |
| Debt Service as % Property Tax   | 93.0%       | 48.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ALEXANDRIA

COUNTY: DOUGLAS

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 6,843        | 6,894        | - 1%            |
| Sales Ratio            | .797         | .887         | --              |
| Indicated Market Value | \$56,513,972 | \$29,911,077 | 89%             |
| Taxable Value          | \$16,534,053 | \$10,410,990 | 59%             |
| Property Tax Levy      | \$ 586,463   | \$ 288,766   | 103%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                        | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|----------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|---------------------------|---------------------------|
|                                        |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u>         | <u>City</u>               |
| <u>Revenue</u> \$2,566,533             |               |               |                           |                   |                      |                           |                           |
| Property Taxes                         | 20%           | 48%           | \$ 75                     | \$ 57             | \$ 54                | \$ 51                     | \$ 42 79%                 |
| Fiscal Disparities                     | --            | --            | --                        | --                | --                   | --                        | --                        |
| Special Assessments                    | 3             | 5             | 12                        | 26                | 19                   | 40                        | 4 200%                    |
| Other Local                            | 31            | 40            | 115                       | 73                | 66                   | 60                        | 35 228%                   |
| State                                  | 27            | 6             | 102                       | 73                | 77                   | 61                        | 5 1,940%                  |
| Federal                                | 16            | 2             | 60                        | 39                | 32                   | 22                        | 2 2,900%                  |
| County and Other Government            | 3             | 0             | 11                        | 5                 | 7                    | 7                         | 0 **                      |
| <u>Total Revenue</u>                   | 100%          | 100%          | \$375                     | \$273             | \$257                | \$240                     | \$ 88 326%                |
| <u>Borrowing</u> \$ 682,946            |               |               | \$100                     | \$ 64             | \$ 60                | \$ 79                     | \$128 - 22%               |
| <u>Expenditures</u> \$3,194,090        |               |               |                           |                   |                      |                           |                           |
| Current                                | 39%           | 41%           | \$183                     | \$174             | \$172                | \$158                     | \$ 61 200%                |
| Capital                                | 55            | 51            | 255                       | 137               | 108                  | 96                        | 77 231%                   |
| Debt Redemption                        | 6             | 9             | 29                        | 37                | 31                   | 52                        | 13 123%                   |
| <u>Total Expenditures</u>              | 100%          | 100%          | \$467                     | \$348             | \$311                | \$306                     | \$151 209%                |
| (Debt Service)                         | (8 )          | (10 )         | (37)                      | (52)              | (46)                 | (72)                      | (16) 131%                 |
| Long Term Debt Outstanding \$2,350,000 |               |               | \$343                     | \$520             | \$494                | \$542                     | \$337 2%                  |
| Short Term Money Borrowed \$0          |               |               |                           |                   |                      |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.0%        |
| Delinquency Rate on Year's Levy  | .9%         | --          |
| Debt as % Taxable Value          | 14.2%       | 22.3%       |
| Debt as % Indicated Market Value | 4.2%        | 7.8%        |
| Debt Service as % Revenue        | 9.8%        | 17.7%       |
| Debt Service as % Property Tax   | 48.6%       | 37.2%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ANDOVER

COUNTY: ANOKA

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 6,212        | --          | --              |
| Sales Ratio            | .855         | --          | --              |
| Indicated Market Value | \$67,436,371 | --          | --              |
| Taxable Value          | \$20,544,904 | --          | --              |
| Property Tax Levy      | \$ 144,227   | --          | --              |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$877,131                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 12%           | --            | \$ 16                     | \$ 41             | \$ 47             | \$ 51             | --                        | --                        |
| Fiscal Disparities *                          |               | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 28            | --            | 52                        | 77                | 62                | 40                | --                        | --                        |
| Other Local                                   | 15            | --            | 40                        | 55                | 52                | 60                | --                        | --                        |
| State                                         | 4             | --            | 22                        | 43                | 43                | 61                | --                        | --                        |
| Federal                                       | 4             | --            | 6                         | 6                 | 10                | 22                | --                        | --                        |
| County and Other Government                   | 3             | --            | 5                         | 7                 | 7                 | 7                 | --                        | --                        |
| <u>Total Revenue</u>                          | 100%          | --            | \$141                     | \$231             | \$223             | \$240             | --                        | --                        |
| <u>Borrowing</u> \$1,659,000                  |               |               | \$267                     | \$155             | \$ 99             | \$ 79             | --                        | --                        |
| <u>Expenditures</u> \$2,474,330               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 19%           | --            | \$ 77                     | \$142             | \$143             | \$158             | --                        | --                        |
| Capital                                       | 81            | --            | 321                       | 152               | 84                | 96                | --                        | --                        |
| Debt Redemption                               | 0             | --            | 0                         | 61                | 73                | 52                | --                        | --                        |
| <u>Total Expenditures</u>                     | 100%          | --            | \$398                     | \$354             | \$300             | \$306             | --                        | --                        |
| (Debt Service)                                | (3 )          | (--)          | (11)                      | (95)              | (99)              | (72)              | (--)                      | --                        |
| <u>Long Term Debt Outstanding</u> \$2,952,000 |               |               | \$475                     | \$799             | \$593             | \$542             | --                        | --                        |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .2%         | --          |
| Delinquency Rate on Year's Levy  | 2.7%        | --          |
| Debt as % Taxable Value          | 14.4%       | --          |
| Debt as % Indicated Market Value | 4.4%        | --          |
| Debt Service as % Revenue        | 8.1%        | --          |
| Debt Service as % Property Tax   | 69.9%       | --          |

Note: Please see attached explanation of data categories and methodology.

CITY: ANOKA (See comment by City  
on following page.)

COUNTY: ANOKA

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 21,429        | 12,674       | 69%             |
| Sales Ratio            | .890          | .925         | --              |
| Indicated Market Value | \$139,559,866 | \$57,832,783 | 141%            |
| Taxable Value          | \$ 45,662,592 | \$21,979,239 | 108%            |
| Property Tax Levy      | \$ 917,723    | \$ 332,033   | 176%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$3,646,342                    |               |               |                           |                   |                   |                   |                           |                  |
| Property Taxes                                | 22%           | 22%           | \$ 38                     | \$ 51             | \$ 47             | \$ 51             | \$ 27                     | 41%              |
| Fiscal Disparities                            | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --               |
| Special Assessments                           | 7             | 17            | 11                        | 67                | 62                | 40                | 20                        | -45%             |
| Other Local                                   | 38            | 56            | 64                        | 53                | 52                | 60                | 67                        | - 5%             |
| State                                         | 24            | 4             | 40                        | 43                | 43                | 61                | 5                         | 700%             |
| Federal                                       | 5             | 0             | 8                         | 9                 | 10                | 22                | 0                         | **               |
| County and Other Government                   | 5             | 0             | 9                         | 5                 | 7                 | 7                 | 0                         | **               |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$170                     | \$228             | \$223             | \$240             | \$118                     | 44%              |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$122             | \$ 99             | \$ 79             | \$ 33                     | -100%            |
| <u>Expenditures</u> \$3,483,332               |               |               |                           |                   |                   |                   |                           |                  |
| Current                                       | 80%           | 52%           | \$130                     | \$139             | \$143             | \$158             | \$ 78                     | 67%              |
| Capital                                       | 12            | 22            | 20                        | 81                | 84                | 96                | 33                        | -39%             |
| Debt Redemption                               | 8             | 27            | 13                        | 95                | 73                | 52                | 40                        | -68%             |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$163                     | \$314             | \$300             | \$306             | \$150                     | 9%               |
| (Debt Service)                                | (13 )         | (31 )         | (20)                      | (118)             | (99)              | (72)              | (47)                      | -58%             |
| <u>Long Term Debt Outstanding</u> \$4,398,000 |               |               | \$205                     | \$526             | \$593             | \$542             | \$323                     | -36%             |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                  |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .6%         |
| Delinquency Rate on Year's Levy  | 1.2%        | --          |
| Debt as % Taxable Value          | 9.6         | 18.6%       |
| Debt as % Indicated Market Value | 3.2%        | 7.1%        |
| Debt Service as % Revenue        | 12.0%       | 39.7%       |
| Debt Service as % Property Tax   | 54.2%       | 177.1%      |

Note: Please see attached explanation of data categories and methodology.

ANOKA

The City of Anoka has cited a Metropolitan Council estimate placing Anoka's 1976 population at 13,643.

CITY: APPLE VALLEY

COUNTY: DAKOTA

# I. POPULATION AND TAXES

|                        | <u>1976</u>    | <u>1967</u> | <u>% Change</u> |
|------------------------|----------------|-------------|-----------------|
| Population             | 14,984         | --          | --              |
| Sales Ratio            | .798           | --          | --              |
| Indicated Market Value | \$ 157,576,347 | --          | --              |
| Taxable Value          | \$ 45,309,928  | --          | --              |
| Property Tax Levy      | \$ 650,761     | --          | --              |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                 |       | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |              |              | <u>1967</u>   | <u>%</u>      |
|---------------------------------|-------|---------------|---------------|---------------------------|--------------|--------------|--------------|---------------|---------------|
|                                 |       |               |               | <u>City</u>               | <u>Class</u> | <u>Metro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                 |       |               |               |                           | <u>Mean</u>  | <u>Mean</u>  | <u>Mean</u>  | <u>City</u>   | <u>1967-</u>  |
|                                 |       |               |               |                           |              |              |              |               | <u>1976</u>   |
| <u>Revenue</u> \$4,049,575      |       |               |               |                           |              |              |              |               |               |
| Property Taxes                  | 13%   | --            |               | \$ 35                     | \$ 45        | \$ 47        | \$ 51        | --            | --            |
| Fiscal Disparities              | 1     | --            |               | 1                         | 2            | 1            | --           | --            | --            |
| Special Assessments             | 46    | --            |               | 125                       | 66           | 62           | 40           | --            | --            |
| Other Local                     | 16    | --            |               | 42                        | 58           | 52           | 60           | --            | --            |
| State                           | 17    | --            |               | 47                        | 49           | 43           | 61           | --            | --            |
| Federal                         | 2     | --            |               | 6                         | 10           | 10           | 22           | --            | --            |
| County and Other Government     | 6     | --            |               | 16                        | 8            | 7            | 7            | --            | --            |
| <u>Total Revenue</u>            | 100%  | --            |               | \$270                     | \$236        | \$223        | \$240        | --            | --            |
| <u>Borrowing</u> \$2,307,906    |       |               |               | \$154                     | \$ 81        | \$ 99        | \$ 79        | --            | --            |
| <u>Expenditures</u> \$6,353,159 |       |               |               |                           |              |              |              |               |               |
| Current                         | 28%   | --            |               | \$120                     | \$141        | \$143        | \$158        | --            | --            |
| Capital                         | 35    | --            |               | 148                       | 62           | 84           | 96           | --            | --            |
| Debt Redemption                 | 37    | --            |               | 157                       | 101          | 73           | 52           | --            | --            |
| <u>Total Expenditures</u>       | 100%  | --            |               | \$424                     | \$305        | \$300        | \$306        | --            | --            |
| (Debt Service)                  | (48 ) | (--)          |               | (203)                     | (128)        | (99)         | (72)         | (--)          | --            |
| <u>Long Term Debt</u>           |       |               |               |                           |              |              |              |               |               |
| <u>Outstanding</u> \$13,312,000 |       |               |               | \$888                     | \$563        | \$593        | \$542        | --            | --            |
| <u>Short Term</u>               |       |               |               |                           |              |              |              |               |               |
| <u>Money Borrowed</u> \$0       |       |               |               |                           |              |              |              |               |               |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | --          |
| Delinquency Rate on Year's Levy  | 2.9%        | --          |
| Debt as % Taxable Value          | 29.4%       | --          |
| Debt as % Indicated Market Value | 8.4%        | --          |
| Debt Service as % Revenue        | 75.2%       | --          |
| Debt Service as % Property Tax   | 586.8%      | --          |

Note: Please see attached explanation of data categories and methodology.

CITY: ARDEN HILLS

COUNTY: RAMSEY

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 5,925         | 5,118        | 16%             |
| Sales Ratio            | .705          | 1.026        | --              |
| Indicated Market Value | \$103,181,615 | \$29,396,966 | 251%            |
| Taxable Value          | \$ 28,678,395 | \$19,380,243 | 48%             |
| Property Tax Levy      | \$ 226,330    | \$ 141,734   | 60%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,466,865                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 15%           | 32%           | \$ 36                     | \$ 41             | \$ 47             | \$ 51             | \$ 28                     | 29%                       |
| Fiscal Disparities                            | *             | --            | *                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 20            | 36            | 51                        | 77                | 62                | 40                | 32                        | 59%                       |
| Other Local                                   | 38            | 29            | 95                        | 55                | 52                | 60                | 25                        | 280%                      |
| State                                         | 24            | 4             | 60                        | 43                | 43                | 61                | 3                         | 1,900%                    |
| Federal                                       | 2             | 0             | 5                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | <u>1</u>      | <u>0</u>      | <u>2</u>                  | <u>7</u>          | <u>7</u>          | <u>7</u>          | <u>0</u>                  | <u>**</u>                 |
| <u>Total Revenue</u>                          | <u>100%</u>   | <u>100%</u>   | <u>\$248</u>              | <u>\$231</u>      | <u>\$223</u>      | <u>\$240</u>      | <u>\$ 88</u>              | <u>182%</u>               |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$155             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,390,255               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 62%           | 56%           | \$146                     | \$142             | \$143             | \$158             | \$ 46                     | 217%                      |
| Capital                                       | 23            | 15            | 54                        | 152               | 84                | 96                | 13                        | 315%                      |
| Debt Redemption                               | <u>15</u>     | <u>29</u>     | <u>35</u>                 | <u>61</u>         | <u>73</u>         | <u>52</u>         | <u>24</u>                 | <u>46%</u>                |
| <u>Total Expenditures</u>                     | <u>100%</u>   | <u>100%</u>   | <u>\$235</u>              | <u>\$354</u>      | <u>\$300</u>      | <u>\$306</u>      | <u>\$ 83</u>              | <u>183%</u>               |
| (Debt Service)                                | (24)          | (44)          | (56)                      | (95)              | (99)              | (72)              | (37)                      | 51%                       |
| <u>Long Term Debt Outstanding</u> \$2,115,000 |               |               | \$357                     | \$799             | \$593             | \$542             | \$269                     | 33%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .2%         | .5%         |
| Delinquency Rate on Year's Levy  | 3.4%        | --          |
| Debt as % Taxable Value          | 7.4%        | 7.1%        |
| Debt as % Indicated Market Value | 2.0%        | 4.7%        |
| Debt Service as % Revenue        | 22.6%       | 41.4%       |
| Debt Service as % Property Tax   | 154.3%      | 129.2%      |

Note: Please see attached explanation of data categories and methodology.

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,750        | 2,611       | 5%              |
| Sales Ratio            | .660         | .740        | --              |
| Indicated Market Value | \$15,219,457 | \$8,597,632 | 77%             |
| Taxable Value          | \$ 3,341,277 | \$2,628,030 | 27%             |
| Property Tax Levy      | \$ 109,059   | \$ 160,022  | -32%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                   |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$495,749          |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                    | 18%           | 87%           | \$ 33                     | \$ 46             | \$ 54                | \$ 51             | \$ 62                     | - 47%                     |
| Fiscal Disparities                | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments               | 0             | 0             | 0                         | 17                | 19                   | 40                | *                         | -100%                     |
| Other Local                       | 12            | 7             | 21                        | 63                | 66                   | 60                | 5                         | 320%                      |
| State                             | 54            | 6             | 98                        | 77                | 77                   | 61                | 4                         | 2,350%                    |
| Federal                           | 13            | 0             | 23                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government       | 3             | 0             | 6                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              | 100%          | 100%          | \$180                     | \$229             | \$257                | \$240             | \$ 72                     | 150%                      |
| <u>Borrowing</u> \$0              |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$435,287     |               |               |                           |                   |                      |                   |                           |                           |
| Current                           | 94%           | 74%           | \$149                     | \$163             | \$172                | \$158             | \$ 49                     | 204%                      |
| Capital                           | 6             | 10            | 10                        | 92                | 108                  | 96                | 7                         | 43%                       |
| Debt Redemption                   | 0             | 16            | 0                         | 22                | 31                   | 52                | 11                        | -100%                     |
| <u>Total Expenditures</u>         | 100%          | 100%          | \$158                     | \$277             | \$311                | \$306             | \$ 67                     | 136%                      |
| (Debt Service)                    | (0)           | (18)          | (0)                       | (37)              | (46)                 | (72)              | (12)                      | -100%                     |
| <u>Long Term Debt Outstanding</u> |               |               |                           |                   |                      |                   |                           |                           |
|                                   | \$158,914     |               | \$ 58                     | \$496             | \$494                | \$542             | \$ 26                     | 123%                      |
| <u>Short Term Money Borrowed</u>  |               |               |                           |                   |                      |                   |                           |                           |
|                                   | \$0           |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | 1.9%        |
| Delinquency Rate on Year's Levy  | .7%         | --          |
| Debt as % Taxable Value          | 4.8%        | 2.5%        |
| Debt as % Indicated Market Value | 1.0%        | .8%         |
| Debt Service as % Revenue        | 0.0%        | 16.8%       |
| Debt Service as % Property Tax   | 0.0%        | 19.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: AUSTIN

COUNTY: MOWER

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 24,683        | 26,719        | - 8%            |
| Sales Ratio            | .899          | .967          | --              |
| Indicated Market Value | \$193,805,674 | \$120,717,761 | 61%             |
| Taxable Value          | \$ 59,052,441 | \$ 45,710,670 | 29%             |
| Property Tax Levy      | \$ 2,183,459  | \$ 1,607,187  | 105%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$7,507,421                    |               |               |                           |                   |                      |                   |                           |                  |
| Property Taxes                                | 23%           | 58%           | \$ 71                     | \$ 72             | \$ 54                | \$ 51             | \$ 61                     | 16%              |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --               |
| Special Assessments                           | 2             | 6             | 7                         | 14                | 19                   | 40                | 7                         | 0%               |
| Other Local                                   | 30            | 24            | 91                        | 80                | 66                   | 60                | 25                        | 264%             |
| State                                         | 28            | 11            | 84                        | 82                | 77                   | 61                | 11                        | 664%             |
| Federal                                       | 16            | 0             | 47                        | 69                | 32                   | 22                | 0                         | **               |
| County and Other Government                   | 2             | 0             | 5                         | 9                 | 7                    | 7                 | 0                         | **               |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$304                     | \$326             | \$257                | \$240             | \$104                     | 192%             |
| <u>Borrowing</u> \$ 232,693                   |               |               | \$ 9                      | \$ 32             | \$ 60                | \$ 79             | \$ 0                      | **               |
| <u>Expenditures</u> \$8,253,533               |               |               |                           |                   |                      |                   |                           |                  |
| Current                                       | 62%           | 66%           | \$208                     | \$211             | \$172                | \$158             | \$ 78                     | 167%             |
| Capital                                       | 33            | 26            | 109                       | 103               | 108                  | 96                | 31                        | 252%             |
| Debt Redemption                               | 6             | 8             | 18                        | 26                | 31                   | 32                | 9                         | 100%             |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$334                     | \$340             | \$311                | \$306             | \$118                     | 183%             |
| (Debt Service)                                | (10)          | (12)          | (34)                      | (41)              | (46)                 | (72)              | (14)                      | 143%             |
| <u>Long Term Debt Outstanding</u> \$9,100,250 |               |               | \$369                     | \$341             | \$494                | \$542             | \$259                     | 43%              |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                  |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.1%        | 1.3%        |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 15.4%       | 15.1%       |
| Debt as % Indicated Market Value | 4.7%        | 5.7%        |
| Debt Service as % Revenue        | 11.2%       | 13.9%       |
| Debt Service as % Property Tax   | 48.3%       | 23.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BABBITT

COUNTY: ST. LOUIS

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,880        | 2,929       | -2%             |
| Sales Ratio            | .875         | .802        | --              |
| Indicated Market Value | \$12,054,583 | \$9,976,339 | 21%             |
| Taxable Value          | \$ 3,271,233 | \$2,350,686 | 39%             |
| Property Tax Levy      | \$ 12,987    | \$ 46,920   | -72%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                       | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                       |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> |                           |                           |
| <u>Revenue</u> \$626,972              |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                        | 1%            | 35%           | \$ 3                      | \$ 46             | \$ 54                | \$ 51             | \$ 40                     | -93%                      |
| Fiscal Disparities                    | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                   | 0             | 0             | 0                         | 17                | 19                   | 40                | *                         | -100%                     |
| Other Local                           | 11            | 8             | 25                        | 63                | 66                   | 60                | 9                         | 178%                      |
| State                                 | 81            | 58            | 177                       | 77                | 77                   | 61                | 67                        | 164%                      |
| Federal                               | 6             | 0             | 12                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government           | 1             | 0             | 1                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                  | 100%          | 100%          | \$218                     | \$229             | \$257                | \$240             | \$117                     | 86%                       |
| <u>Borrowing</u> \$0                  |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$539,131         |               |               |                           |                   |                      |                   |                           |                           |
| Current                               | 89%           | 69%           | \$166                     | \$163             | \$172                | \$158             | \$ 70                     | 137%                      |
| Capital                               | 11            | 11            | 21                        | 92                | 108                  | 96                | 11                        | 91%                       |
| Debt Redemption                       | 0             | 20            | 0                         | 22                | 31                   | 52                | 21                        | -100%                     |
| <u>Total Expenditures</u>             | 100%          | 100%          | \$187                     | \$277             | \$311                | \$306             | \$101                     | 85%                       |
| (Debt Service)                        | (0)           | (28)          | (0)                       | (37)              | (46)                 | (72)              | (29)                      | -100%                     |
| <u>Long Term Debt Outstanding</u> \$0 |               |               | \$ 0                      | \$496             | \$494                | \$542             | \$242                     | -100%                     |
| <u>Short Term Money Borrowed</u> \$0  |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .1%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.8%        | --          |
| Debt as % Taxable Value          | 0.0%        | 30.2%       |
| Debt as % Indicated Market Value | 0.0%        | 7.1%        |
| Debt Service as % Revenue        | 0.0%        | 24.6%       |
| Debt Service as % Property Tax   | 0.0%        | 71.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BAYPORT

COUNTY: WASHINGTON

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,633        | 3,052        | - 14%           |
| Sales Ratio            | .821         | 1.076        | --              |
| Indicated Market Value | \$26,989,351 | \$13,519,892 | 100%            |
| Taxable Value          | \$ 8,345,465 | \$ 8,018,724 | 4%              |
| Property Tax Levy      | \$ 124,190   | \$ 97,401    | 28%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                       | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                       |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$408,474              |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                        | 25%           | 46%           | \$ 39                     | \$ 44             | \$ 47             | \$ 51             | \$ 32                     | 22%                       |
| Fiscal Disparities                    | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                   | 1             | 1             | 1                         | 49                | 62                | 40                | *                         | **                        |
| Other Local                           | 41            | 48            | 64                        | 43                | 52                | 60                | 34                        | 88%                       |
| State                                 | 26            | 5             | 40                        | 35                | 43                | 61                | 4                         | 900%                      |
| Federal                               | 5             | 0             | 7                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government           | 2             | 1             | 3                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                  | 100%          | 100%          | \$155                     | \$189             | \$223             | \$240             | \$ 70                     | 121%                      |
| <u>Borrowing</u> \$0                  |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$424,055         |               |               |                           |                   |                   |                   |                           |                           |
| Current                               | 71%           | 74%           | \$115                     | \$127             | \$143             | \$158             | \$ 47                     | 145%                      |
| Capital                               | 29            | 15            | 46                        | 47                | 84                | 96                | 10                        | 360%                      |
| Debt Redemption                       | 0             | 11            | 0                         | 52                | 73                | 52                | 7                         | 100%                      |
| <u>Total Expenditures</u>             | 100%          | 100%          | \$161                     | \$226             | \$300             | \$306             | \$ 63                     | 156%                      |
| (Debt Service)                        | (0)           | (12)          | (0)                       | (74)              | (99)              | (72)              | (7)                       | -100%                     |
| <u>Long Term Debt Outstanding</u> \$0 |               |               | \$ 0                      | \$520             | \$593             | \$542             | \$ 10                     | -100%                     |
| <u>Short Term Money Borrowed</u> \$0  |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .7%         |
| Delinquency Rate on Year's Levy  | .7%         | --          |
| Debt as % Taxable Value          | 0.0%        | *           |
| Debt as % Indicated Market Value | 0.0%        | .2%         |
| Debt Service as % Revenue        | 0.0%        | 10.2%       |
| Debt Service as % Property Tax   | 0.0%        | 22.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BEMIDJI

COUNTY: BELTRAMI

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 11,438       | 11,030       | 4%              |
| Sales Ratio            | .811         | .919         | --              |
| Indicated Market Value | \$53,765,475 | \$29,943,596 | 80%             |
| Taxable Value          | \$15,997,477 | \$11,146,839 | 44%             |
| Property Tax Levy      | \$ 512,399   | \$ 298,364   | 72%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1975</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,464,189      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                  | 13%           | 38%           | \$ 40                     | \$ 66             | \$ 54                | \$ 51             | \$ 28                     | 43%                       |
| Fiscal Disparities              | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments             | 8             | 6             | 23                        | 21                | 19                   | 40                | 5                         | 360%                      |
| Other Local                     | 21            | 45            | 63                        | 60                | 66                   | 60                | 33                        | 91%                       |
| State                           | 25            | 10            | 76                        | 84                | 77                   | 61                | 7                         | 986%                      |
| Federal                         | 31            | 1             | 92                        | 48                | 32                   | 22                | 1                         | 9,100%                    |
| County and Other Government     | 3             | 0             | 9                         | 6                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>            | 100%          | 100%          | \$303                     | \$285             | \$257                | \$240             | \$ 74                     | 310%                      |
| <u>Borrowing</u> \$ 201,069     |               |               | \$ 18                     | \$ 67             | \$ 60                | \$ 79             | \$ 7                      | 157%                      |
| <u>Expenditures</u> \$5,638,247 |               |               |                           |                   |                      |                   |                           |                           |
| Current                         | 34%           | 70%           | \$167                     | \$176             | \$172                | \$158             | \$ 57                     | 193%                      |
| Capital                         | 33            | 22            | 164                       | 120               | 108                  | 96                | 18                        | 811%                      |
| Debt Redemption                 | 33            | 8             | 163                       | 54                | 31                   | 52                | 6                         | 2,617%                    |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$493                     | \$350             | \$311                | \$306             | \$ 82                     | 501%                      |
| (Debt Service)                  | (36 )         | (10 )         | (177)                     | (67)              | (46)                 | (72)              | (8)                       | 2,113%                    |
| Long Term Debt Outstanding      | \$2,605,875   |               | \$228                     | \$559             | \$494                | \$542             | \$ 59                     | 286%                      |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.0%        |
| Delinquency Rate on Year's Levy  | 3.6%        | --          |
| Debt as % Taxable Value          | 16.3%       | 5.9%        |
| Debt as % Indicated Market Value | 4.8%        | 2.2%        |
| Debt Service as % Revenue        | 58.4%       | 10.5%       |
| Debt Service as % Property Tax   | 447.9%      | 28.0%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BENSON

COUNTY: SWIFT

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,356        | 3,542        | -5%             |
| Sales Ratio            | .770         | .979         | --              |
| Indicated Market Value | \$24,216,938 | \$14,781,508 | 64%             |
| Taxable Value          | \$ 6,309,333 | \$ 5,258,502 | 20%             |
| Property Tax Levy      | \$ 248,209   | \$ 147,711   | 68%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1975</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$783,122                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 25%           | 47%           | \$ 58                     | \$ 46             | \$ 54                | \$ 51             | \$ 42                     | 38%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 3             | 8             | 8                         | 17                | 19                   | 40                | 7                         | 14%                       |
| Other Local                                   | 37            | 41            | 87                        | 63                | 66                   | 60                | 37                        | 135%                      |
| State                                         | 28            | 4             | 65                        | 77                | 77                   | 61                | 4                         | 1,525%                    |
| Federal                                       | 6             | 0             | 14                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 1             | 1             | 2                         | 9                 | 7                    | 7                 | 1                         | 100%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$233                     | \$229             | \$257                | \$240             | \$ 90                     | 159%                      |
| <u>Borrowing</u> \$412,061                    |               |               | \$123                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$922,001                 |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 69%           | 65%           | \$189                     | \$163             | \$172                | \$158             | \$ 56                     | 238%                      |
| Capital                                       | 24            | 19            | 67                        | 92                | 108                  | 96                | 16                        | 319%                      |
| Debt Redemption                               | 7             | 16            | 20                        | 22                | 31                   | 52                | 14                        | 43%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$275                     | \$277             | \$311                | \$306             | \$ 86                     | 220%                      |
| (Debt Service)                                | (11)          | (22)          | (30)                      | (37)              | (46)                 | (72)              | (19)                      | 58%                       |
| <u>Long Term Debt Outstanding</u> \$1,204,000 |               |               | \$359                     | \$496             | \$494                | \$542             | \$ 261                    | 38%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.0%        |
| Delinquency Rate on Year's Levy  | 1.1%        | --          |
| Debt as % Taxable Value          | 19.1%       | 17.6%       |
| Debt as % Indicated Market Value | 5.0%        | 6.3%        |
| Debt Service as % Revenue        | 12.7%       | 20.6%       |
| Debt Service as % Property Tax   | 50.7%       | 43.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BLAINE (See comment by City  
on following page.)

COUNTY: ANOKA/RAMSEY

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 27,334        | 9,102        | 200%            |
| Sales Ratio            | .884          | .951         | --              |
| Indicated Market Value | \$188,502,237 | \$56,091,686 | 236%            |
| Taxable Value          | \$ 60,441,092 | \$16,956,801 | 256%            |
| Property Tax Levy      | \$ 806,238    | \$ 240,391   | 235%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$4,436,102                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 15%           | 28%           | \$ 25                     | \$ 51             | \$ 47             | \$ 51             | \$ 27                     | - 7%                      |
| Fiscal Disparities                             | 0             | --            | --                        | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 27            | 42            | 44                        | 67                | 62                | 40                | 40                        | 10%                       |
| Other Local                                    | 29            | 21            | 48                        | 53                | 52                | 60                | 20                        | 140%                      |
| State                                          | 22            | 9             | 36                        | 43                | 43                | 61                | 8                         | 350%                      |
| Federal                                        | 4             | 0             | 7                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                    | 3             | *             | 4                         | 5                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$162                     | \$228             | \$223             | \$240             | \$ 95                     | 71%                       |
| <u>Borrowing</u> \$1,280,000                   |               |               | \$ 47                     | \$122             | \$ 99             | \$ 79             | \$ 54                     | - 13%                     |
| <u>Expenditures</u> \$5,640,747                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 48%           | 46%           | \$ 99                     | \$139             | \$143             | \$158             | \$ 79                     | 25%                       |
| Capital                                        | 40            | 44            | 82                        | 81                | 84                | 96                | 76                        | 8%                        |
| Debt Redemption                                | 12            | 10            | 25                        | 95                | 73                | 52                | 16                        | 56%                       |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$206                     | \$314             | \$300             | \$306             | \$171                     | 21%                       |
| (Debt Service)                                 | (22)          | (16)          | (45)                      | (118)             | (99)              | (72)              | (27)                      | 67%                       |
| <u>Long Term Debt Outstanding</u> \$11,135,000 |               |               | \$407                     | \$526             | \$593             | \$542             | \$433                     | - 6%                      |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 4.0%        | --          |
| Debt as % Taxable Value          | 18.4%       | 23.3%       |
| Debt as % Indicated Market Value | 5.9%        | 7.0%        |
| Debt Service as % Revenue        | 27.9%       | 28.1%       |
| Debt Service as % Property Tax   | 183.8%      | 100.0%      |

Note: Please see attached explanation of data categories and methodology.

BLAINE

The City of Blaine has noted that only \$45,000 of the long-term debt shown on its profile is regular general obligation debt. The remainder is mostly special assessment debt and revenue debt.

The City has also noted that 20% of the property in its corporate limits is mobile home property. Because the taxing cycle on mobile home property is different from that on real property, there is concern that some distortion will appear in the delinquency rate figures.

CITY: BLOOMINGTON

COUNTY: HENNEPIN

# I. POPULATION AND TAXES

|                        | <u>1976</u>     | <u>1967</u>   | <u>% Change</u> |
|------------------------|-----------------|---------------|-----------------|
| Population             | 79,210          | 72,528        | 9%              |
| Sales Ratio            | .914            | .932          | --              |
| Indicated Market Value | \$1,177,472,570 | \$396,733,916 | 197%            |
| Taxable Value          | \$ 417,598,367  | \$140,260,575 | 198%            |
| Property Tax Levy      | \$ 5,743,825    | \$ 1,968,323  | 192%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$19,443,955                       |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                                    | 26%           | 25%           | \$ 65                     | \$ 51                 | \$ 47                 | \$ 51                 | \$ 28                                      | 132%                                   |
| Fiscal Disparities                                | *             | --            | 1                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                               | 14            | 48            | 35                        | 67                    | 62                    | 40                    | 52                                         | -33%                                   |
| Other Local                                       | 33            | 19            | 81                        | 53                    | 52                    | 60                    | 20                                         | 305%                                   |
| State                                             | 17            | 8             | 43                        | 43                    | 43                    | 61                    | 9                                          | 378%                                   |
| Federal                                           | 6             | 0             | 14                        | 9                     | 10                    | 22                    | 0                                          | **                                     |
| County and Other<br>Government                    | 3             | 0             | 7                         | 5                     | 7                     | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$246                     | \$228                 | \$223                 | \$240                 | \$109                                      | 126%                                   |
| <u>Borrowing</u> \$ 9,640,974                     |               |               | \$122                     | \$122                 | \$ 99                 | \$ 79                 | \$ 48                                      | 154%                                   |
| <u>Expenditures</u> \$26,508,676                  |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                           | 52%           | 45%           | \$176                     | \$139                 | \$143                 | \$158                 | \$ 65                                      | 171%                                   |
| Capital                                           | 16            | 37            | 52                        | 81                    | 84                    | 96                    | 54                                         | - 4%                                   |
| Debt Redemption                                   | 32            | 18            | 107                       | 95                    | 73                    | 52                    | 26                                         | 311%                                   |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$335                     | \$314                 | \$300                 | \$306                 | \$145                                      | 131%                                   |
| (Debt Service)                                    | (40)          | (28)          | (133)                     | (118)                 | (99)                  | (72)                  | (41)                                       | 224%                                   |
| Long Term Debt<br><u>Outstanding</u> \$46,958,000 |               |               | \$593                     | \$526                 | \$593                 | \$542                 | \$417                                      | 42%                                    |
| Short Term<br><u>Money Borrowed</u> \$0           |               |               |                           |                       |                       |                       |                                            |                                        |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 4.0%        | --          |
| Debt as % Taxable Value          | 11.2%       | 21.6%       |
| Debt as % Indicated Market Value | 4.0%        | 7.6%        |
| Debt Service as % Revenue        | 54.0%       | 37.7%       |
| Debt Service as % Property Tax   | 204.5%      | 148.8%      |

Note: Please see attached explanation of data categories and methodology.

CITY: BLUE EARTH

COUNTY: FARIBAULT

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,989        | 4,035        | - 1%            |
| Sales Ratio            | .778         | .971         | --              |
| Indicated Market Value | \$30,155,435 | \$17,325,612 | 74%             |
| Taxable Value          | \$ 7,960,604 | \$ 6,286,797 | 27%             |
| Property Tax Levy      | \$ 280,452   | \$ 169,324   | 66%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                   |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$672,358          |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                    | 33%           | 54%           | \$ 55                     | \$ 46             | \$ 54                | \$ 51             | \$ 41                     | 34%                       |
| Fiscal Disparities                | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments               | 8             | 10            | 14                        | 17                | 19                   | 40                | 8                         | 75%                       |
| Other Local                       | 21            | 34            | 35                        | 63                | 66                   | 60                | 26                        | 35%                       |
| State                             | 31            | 2             | 53                        | 77                | 77                   | 61                | 2                         | 2,550%                    |
| Federal                           | 7             | 0             | 11                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government       | 0             | 0             | 0                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              | 100%          | 100%          | \$169                     | \$229             | \$257                | \$240             | \$ 77                     | 120%                      |
| <u>Borrowing</u> \$0              |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ .3                     | -100%                     |
| <u>Expenditures</u> \$644,130     |               |               |                           |                   |                      |                   |                           |                           |
| Current                           | 81%           | 68%           | \$131                     | \$163             | \$172                | \$158             | \$ 52                     | 152%                      |
| Capital                           | 15            | 13            | 24                        | 92                | 108                  | 96                | 10                        | 140%                      |
| Debt Redemption                   | 4             | 20            | 7                         | 22                | 31                   | 52                | 15                        | - 53%                     |
| <u>Total Expenditures</u>         | 100%          | 100%          | \$162                     | \$277             | \$311                | \$306             | \$ 75                     | 113%                      |
| (Debt Service)                    | (12)          | (25)          | (19)                      | (37)              | (46)                 | (72)              | (19)                      | 0%                        |
| <u>Long Term Debt Outstanding</u> | \$2,121,493   |               | \$532                     | \$496             | \$494                | \$542             | \$376                     | 42%                       |
| <u>Short Term Money Borrowed</u>  | \$0           |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 1.0%        |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 26.6%       | 24.1%       |
| Debt as % Indicated Market Value | 7.0%        | 8.8%        |
| Debt Service as % Revenue        | 11.0%       | 24.7%       |
| Debt Service as % Property Tax   | 33.5%       | 46.0%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BRAINERD

COUNTY: CROW WING

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 11,672       | 12,036       | -3%             |
| Sales Ratio            | .768         | .795         | --              |
| Indicated Market Value | \$91,078,030 | \$56,423,150 | 61%             |
| Taxable Value          | \$25,122,271 | \$17,484,141 | 44%             |
| Property Tax Levy      | \$ 647,209   | \$ 317,046   | 104%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|--------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                  |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$2,208,079                       |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                   | 24%           | 35%           | \$ 45                     | \$ 66                 | \$ 54                    | \$ 51                 | \$ 27                                      | 67%                                    |
| Fiscal Disparities                               | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                              | 11            | 5             | 20                        | 21                    | 19                       | 40                    | 4                                          | 400%                                   |
| Other Local                                      | 26            | 42            | 49                        | 60                    | 66                       | 60                    | 32                                         | 53%                                    |
| State                                            | 31            | 18            | 59                        | 84                    | 77                       | 61                    | 14                                         | 321%                                   |
| Federal                                          | 5             | 0             | 9                         | 48                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                   | 4             | *             | 7                         | 6                     | 7                        | 7                     | *                                          | **                                     |
| <u>Total Revenue</u>                             | 100%          | 100%          | \$189                     | \$285                 | \$257                    | \$240                 | \$ 76                                      | 149%                                   |
| <u>Borrowing</u> \$ 298,545                      |               |               | \$ 26                     | \$ 67                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$2,340,361                  |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                          | 69%           | 59%           | \$138                     | \$176                 | \$172                    | \$158                 | \$ 50                                      | 176%                                   |
| Capital                                          | 22            | 34            | 44                        | 120                   | 108                      | 96                    | 29                                         | 52%                                    |
| Debt Redemption                                  | 9             | 7             | 19                        | 54                    | 31                       | 52                    | 6                                          | 217%                                   |
| <u>Total Expenditures</u>                        | 100%          | 100%          | \$201                     | \$350                 | \$311                    | \$306                 | \$ 85                                      | 137%                                   |
| (Debt Service)                                   | (14 )         | (9 )          | (29)                      | (67)                  | (46)                     | (72)                  | (8)                                        | 263%                                   |
| Long Term Debt<br><u>Outstanding</u> \$2,515,000 |               |               | \$216                     | \$559                 | \$494                    | \$542                 | \$ 34                                      | 535%                                   |
| Short Term<br><u>Money Borrowed</u> \$ 50,000    |               |               |                           |                       |                          |                       |                                            |                                        |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .6%         |
| Delinquency Rate on Year's Levy  | 7.2%        | --          |
| Debt as % Taxable Value          | 10.0%       | 2.4%        |
| Debt as % Indicated Market Value | 2.8%        | .7%         |
| Debt Service as % Revenue        | 15.3%       | 10.3%       |
| Debt Service as % Property Tax   | 64.9%       | 29.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BRECKENRIDGE

COUNTY: WILKIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,939        | 4,240        | - 7%            |
| Sales Ratio            | .771         | .921         | --              |
| Indicated Market Value | \$22,023,872 | \$13,754,565 | 60%             |
| Taxable Value          | \$ 5,746,798 | \$ 4,692,600 | 22%             |
| Property Tax Levy      | \$ 237,718   | \$ 140,497   | 69%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,232,671                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 15%           | 39%           | \$ 48                     | \$ 46             | \$ 54                | \$ 51             | \$ 34                     | 41%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 6             | 12            | 18                        | 17                | 19                   | 40                | 11                        | 64%                       |
| Other Local                                   | 25            | 45            | 78                        | 63                | 66                   | 60                | 39                        | 100%                      |
| State                                         | 47            | 4             | 145                       | 77                | 77                   | 61                | 4                         | 3,525%                    |
| Federal                                       | 4             | 0             | 14                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 3             | 0             | 11                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$313                     | \$229             | \$257                | \$240             | \$ 87                     | 260%                      |
| <u>Borrowing</u> \$ 350,763                   |               |               | \$ 89                     | \$ 60             | \$ 60                | \$ 79             | \$ 77                     | 16%                       |
| <u>Expenditures</u> \$2,061,265               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 41%           | 34%           | \$214                     | \$163             | \$172                | \$158             | \$ 55                     | 289%                      |
| Capital                                       | 56            | 57            | 295                       | 92                | 108                  | 96                | 92                        | 221%                      |
| Debt Redemption                               | 3             | 9             | 14                        | 22                | 31                   | 52                | 14                        | 0%                        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$523                     | \$277             | \$311                | \$306             | \$161                     | 225%                      |
| (Debt Service)                                | (14)          | (12)          | (74)                      | (37)              | (46)                 | (72)              | (19)                      | 290%                      |
| <u>Long Term Debt Outstanding</u> \$4,164,000 |               |               | \$1,057                   | \$496             | \$494                | \$542             | \$221                     | 378%                      |
| <u>Short Term Money Borrowed</u>              |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.1%        | 1.0%        |
| Delinquency Rate on Year's Levy  | 1.3%        | --          |
| Debt as % Taxable Value          | 72.5%       | 19.9%       |
| Debt as % Indicated Market Value | 18.9%       | 6.8%        |
| Debt Service as % Revenue        | 23.7%       | 22.0%       |
| Debt Service as % Property Tax   | 155.5%      | 56.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BROOKLYN CENTER

COUNTY: HENNEPIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 31,791        | 31,927        | *               |
| Sales Ratio            | .888          | .950          | --              |
| Indicated Market Value | \$339,569,232 | \$140,982,435 | 141%            |
| Taxable Value          | \$112,160,056 | \$ 46,775,910 | 140%            |
| Property Tax Levy      | \$ 1,655,903  | \$ 801,427    | 107%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$5,769,856                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 25%           | 34%           | \$ 46                     | \$ 51             | \$ 47             | \$ 51             | \$ 26                     | 77%                       |
| Fiscal Disparities                            | 0             | --            | 0                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 13            | 31            | 23                        | 67                | 62                | 40                | 24                        | -4%                       |
| Other Local                                   | 28            | 21            | 52                        | 53                | 52                | 60                | 16                        | 225%                      |
| State                                         | 28            | 12            | 50                        | 43                | 43                | 61                | 9                         | 455%                      |
| Federal                                       | 4             | 3             | 6                         | 9                 | 10                | 22                | 3                         | 100%                      |
| County and Other Government                   | <u>3</u>      | <u>0</u>      | <u>5</u>                  | <u>5</u>          | <u>7</u>          | <u>7</u>          | <u>0</u>                  | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$182                     | \$228             | \$223             | \$240             | \$ 78                     | 133%                      |
| <u>Borrowing</u> \$ 980,000                   |               |               | \$ 31                     | \$122             | \$ 99             | \$ 79             | *                         | **                        |
| <u>Expenditures</u> \$4,962,703               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 79%           | 55%           | \$124                     | \$139             | \$143             | \$158             | \$ 48                     | 158%                      |
| Capital                                       | 5             | 27            | 8                         | 81                | 84                | 96                | 24                        | - 67%                     |
| Debt Redemption                               | <u>16</u>     | <u>18</u>     | <u>25</u>                 | <u>95</u>         | <u>73</u>         | <u>52</u>         | <u>16</u>                 | 56%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$156                     | \$314             | \$300             | \$306             | \$ 87                     | 79%                       |
| (Debt Service)                                | (25)          | (27)          | (39)                      | (118)             | (99)              | (72)              | (24)                      | 63%                       |
| <u>Long Term Debt Outstanding</u> \$7,770,000 |               |               | \$244                     | \$526             | \$593             | \$542             | \$168                     | 45%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .6%         |
| Delinquency Rate on Year's Levy  | 3.2%        | --          |
| Debt as % Taxable Value          | 6.9%        | 11.4%       |
| Debt as % Indicated Market Value | 2.3%        | 3.8%        |
| Debt Service as % Revenue        | 21.4%       | 30.3%       |
| Debt Service as % Property Tax   | 84.0%       | 89.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: BROOKLYN PARK

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 33,081        | 21,420       | 54%             |
| Sales Ratio            | .909          | .971         | --              |
| Indicated Market Value | \$307,813,356 | \$75,551,761 | 307%            |
| Taxable Value          | \$105,029,975 | \$24,948,090 | 321%            |
| Property Tax Levy      | \$ 1,590,482  | \$ 402,330   | 295%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$6,938,051                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 22%           | 19%           | \$ 46                     | \$ 51             | \$ 47             | \$ 51             | \$ 18                     | 156%                      |
| Fiscal Disparities                             | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 30            | 47            | 63                        | 67                | 62                | 40                | 44                        | 43%                       |
| Other Local                                    | 24            | 24            | 50                        | 53                | 52                | 60                | 22                        | 127%                      |
| State                                          | 19            | 10            | 39                        | 43                | 43                | 61                | 10                        | 290%                      |
| Federal                                        | 3             | 0             | 6                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                    | <u>2</u>      | <u>0</u>      | <u>4</u>                  | <u>5</u>          | <u>7</u>          | <u>7</u>          | <u>0</u>                  | <u>**</u>                 |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$210                     | \$228             | \$223             | \$240             | \$ 93                     | 126%                      |
| <u>Borrowing</u> \$0                           |               |               | \$ 0                      | \$122             | \$ 99             | \$ 79             | \$125                     | -100%                     |
| <u>Expenditures</u> \$6,196,035                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 62%           | 59%           | \$115                     | \$139             | \$143             | \$158             | \$ 69                     | 67%                       |
| Capital                                        | 22            | 22            | 41                        | 81                | 84                | 96                | 26                        | 58%                       |
| Debt Redemption                                | <u>17</u>     | <u>19</u>     | <u>31</u>                 | <u>95</u>         | <u>73</u>         | <u>52</u>         | <u>22</u>                 | <u>41%</u>                |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$187                     | \$314             | \$300             | \$306             | \$117                     | 60%                       |
| (Debt Service)                                 | (29)          | (30)          | (55)                      | (118)             | (99)              | (72)              | (35)                      | 57%                       |
| <u>Long Term Debt Outstanding</u> \$15,424,000 |               |               | \$466                     | \$526             | \$593             | \$542             | \$424                     | 10%                       |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 7.1%        | --          |
| Debt as % Taxable Value          | 14.7%       | 36.4%       |
| Debt as % Indicated Market Value | 5.0%        | 12.0%       |
| Debt Service as % Revenue        | 26.2%       | 37.3%       |
| Debt Service as % Property Tax   | 119.8%      | 193.5%      |

Note: Please see attached explanation of data categories and methodology.

CITY: BUFFALO

COUNTY: WRIGHT

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,028        | 2,989        | 35%             |
| Sales Ratio            | .782         | .977         | --              |
| Indicated Market Value | \$31,691,080 | \$11,966,761 | 165%            |
| Taxable Value          | \$ 8,543,358 | \$ 4,266,387 | 100%            |
| Property Tax Levy      | \$ 144,801   | \$ 61,009    | 137%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,004,532                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 13%           | 20%           | \$ 32                     | \$ 46             | \$ 54                | \$ 51             | \$ 21                     | 52%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 27            | 9             | 68                        | 17                | 19                   | 40                | 9                         | 656%                      |
| Other Local                                   | 33            | 67            | 82                        | 63                | 66                   | 60                | 72                        | 14%                       |
| State                                         | 18            | 5             | 45                        | 77                | 77                   | 61                | 5                         | 800%                      |
| Federal                                       | 2             | 0             | 6                         | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 7             | 0             | 18                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$249                     | \$229             | \$257                | \$240             | \$107                     | 133%                      |
| <u>Borrowing</u> \$ 257,049                   |               |               | \$ 64                     | \$ 60             | \$ 60                | \$ 79             | \$ 35                     | 83%                       |
| <u>Expenditures</u> \$1,119,232               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 50%           | 45%           | \$138                     | \$163             | \$172                | \$158             | \$ 48                     | 188%                      |
| Capital                                       | 36            | 37            | 101                       | 92                | 108                  | 96                | 40                        | 153%                      |
| Debt Redemption                               | 14            | 18            | 40                        | 22                | 31                   | 52                | 19                        | 111%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$278                     | \$277             | \$311                | \$306             | \$106                     | 162%                      |
| (Debt Service)                                | (21)          | (24)          | (60)                      | (37)              | (46)                 | (72)              | (25)                      | 140%                      |
| <u>Long Term Debt Outstanding</u> \$2,025,000 |               |               | \$503                     | \$496             | \$494                | \$542             | \$361                     | 39%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.3%        | --          |
| Debt as % Taxable Value          | 23.7%       | 25.3%       |
| Debt as % Indicated Market Value | 6.4%        | 9.0%        |
| Debt Service as % Revenue        | 23.8%       | 23.7%       |
| Debt Service as % Property Tax   | 185.9%      | 121.3%      |

Note: Please see attached explanation of data categories and methodology.

CITY: BURNSVILLE

COUNTY: DAKOTA

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 30,098        | 17,174        | 75%             |
| Sales Ratio            | .872          | 1.011         | --              |
| Indicated Market Value | \$450,408,789 | \$146,457,799 | 208%            |
| Taxable Value          | \$148,871,676 | \$ 53,518,107 | 178%            |
| Property Tax Levy      | \$ 2,429,523  | \$ 417,441    | 482%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$7,217,743                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 29%           | 30%           | \$ 69                     | \$ 51             | \$ 47             | \$ 51             | \$ 24                     | 188%                      |
| Fiscal Disparities                             | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 31            | 34            | 74                        | 67                | 62                | 40                | 27                        | 174%                      |
| Other Local                                    | 12            | 8             | 30                        | 53                | 52                | 60                | 6                         | 400%                      |
| State                                          | 22            | 17            | 52                        | 43                | 43                | 61                | 13                        | 300%                      |
| Federal                                        | 3             | 0             | 6                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                    | 4             | 11            | 9                         | 5                 | 7                 | 7                 | 9                         | 0%                        |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$240                     | \$228             | \$223             | \$240             | \$ 79                     | 204%                      |
| <u>Borrowing</u> \$0                           |               |               | \$ 0                      | \$122             | \$ 99             | \$ 79             | \$ 85                     | -100%                     |
| <u>Expenditures</u> \$7,985,532                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 53%           | 33%           | \$141                     | \$139             | \$143             | \$158             | \$ 45                     | 213%                      |
| Capital                                        | 31            | 62            | 82                        | 81                | 84                | 96                | 85                        | - 4%                      |
| Debt Redemption                                | 16            | 4             | 43                        | 95                | 73                | 52                | 6                         | 617%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$265                     | \$314             | \$300             | \$306             | \$136                     | 95%                       |
| (Debt Service)                                 | (29 )         | ( 9 )         | (77)                      | (118)             | (99)              | (72)              | (13)                      | 492%                      |
| <u>Long Term Debt Outstanding</u> \$21,770,000 |               |               | \$723                     | \$526             | \$593             | \$542             | \$376                     | 92%                       |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .3%         |
| Delinquency Rate on Year's Levy  | 4.2%        | --          |
| Debt as % Taxable Value          | 14.6%       | 12.1%       |
| Debt as % Indicated Market Value | 4.8%        | 4.4%        |
| Debt Service as % Revenue        | 32.1%       | 16.4%       |
| Debt Service as % Property Tax   | 111.4%      | 54.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CALEDONIA

COUNTY: HOUSTON

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,595        | 2,602        | *               |
| Sales Ratio            | .730         | .901         | --              |
| Indicated Market Value | \$17,188,831 | \$ 8,753,722 | 96%             |
| Taxable Value          | \$ 4,046,735 | \$ 2,822,799 | 43%             |
| Property Tax Levy      | \$ 127,472   | \$ 65,019    | 96%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$702,873                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 16%           | 28%           | \$ 44                     | \$ 46             | \$ 54                | \$ 51             | \$ 28                     | 57%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 1             | 3             | 4                         | 17                | 19                   | 40                | 3                         | 33%                       |
| Other Local                                   | 61            | 60            | 164                       | 63                | 66                   | 60                | 59                        | 178%                      |
| State                                         | 17            | 3             | 45                        | 77                | 77                   | 61                | 3                         | 1,400%                    |
| Federal                                       | 3             | 5             | 10                        | 18                | 32                   | 22                | 5                         | 100%                      |
| County and Other Government                   | 2             | 0             | 4                         | 9                 | 7                    | 7                 | 7                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$271                     | \$229             | \$257                | \$240             | \$ 99                     | 174%                      |
| <u>Borrowing</u> \$ 153,000                   |               |               | \$ 59                     | \$ 60             | \$ 60                | \$ 79             | \$ 23                     | 157%                      |
| <u>Expenditures</u> \$1,113,353               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 47%           | 38%           | 202                       | 163               | 172                  | \$158             | 53                        | 281%                      |
| Capital                                       | 49            | 51            | 212                       | 92                | 108                  | 96                | 72                        | 194%                      |
| Debt Redemption                               | 3             | 11            | 15                        | 22                | 31                   | 52                | 15                        | 0%                        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$429                     | \$277             | \$311                | \$306             | \$140                     | 206%                      |
| (Debt Service)                                | (11)          | (16)          | (47)                      | (37)              | (46)                 | (72)              | (23)                      | 104%                      |
| <u>Long Term Debt Outstanding</u> \$1,641,000 |               |               | \$632                     | \$496             | \$494                | \$542             | \$239                     | 164%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .7%         |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 40.6%       | 22.0%       |
| Debt as % Indicated Market Value | 9.5%        | 7.1%        |
| Debt Service as % Revenue        | 17.4%       | 22.9%       |
| Debt Service as % Property Tax   | 106.8%      | 81.2%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CAMBRIDGE

COUNTY: ISANTI

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,681        | 2,975        | -10%            |
| Sales Ratio            | .750         | .931         | --              |
| Indicated Market Value | \$24,058,294 | \$11,120,220 | 116%            |
| Taxable Value          | \$ 7,619,689 | \$ 4,093,491 | 86%             |
| Property Tax Levy      | \$ 95,779    | \$ 49,326    | 94%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$551,787                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                              | 15%           | 25%           | \$ 32                     | \$ 46             | \$ 54                | \$ 51             | \$ 20                     | 60%                       |
| Fiscal Disparities                          | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                         | 17            | 16            | 34                        | 17                | 19                   | 40                | 13                        | 162%                      |
| Other Local                                 | 28            | 28            | 57                        | 63                | 66                   | 60                | 23                        | 148%                      |
| State                                       | 33            | 4             | 69                        | 77                | 77                   | 61                | 3                         | 2,200%                    |
| Federal                                     | 2             | 28            | 4                         | 18                | 32                   | 22                | 23                        | -83%                      |
| County and Other Government                 | 5             | 0             | 10                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$206                     | \$229             | \$257                | \$240             | \$ 82                     | 151%                      |
| <u>Borrowing</u> \$170,636                  |               |               | \$ 64                     | \$ 60             | \$ 60                | \$ 79             | \$126                     | -49%                      |
| <u>Expenditures</u> \$550,327               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                     | 70%           | 22%           | \$114                     | \$163             | \$172                | \$158             | \$ 30                     | 280%                      |
| Capital                                     | 18            | 69            | 36                        | 92                | 108                  | 96                | 94                        | -62%                      |
| Debt Redemption                             | 12            | 9             | 25                        | 22                | 31                   | 52                | 11                        | 127%                      |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$205                     | \$277             | \$311                | \$306             | \$135                     | 52%                       |
| (Debt Service)                              | (20)          | (10)          | (40)                      | (37)              | (46)                 | (72)              | (13)                      | 208%                      |
| <u>Long Term Debt Outstanding</u> \$918,000 |               |               | \$342                     | \$496             | \$494                | \$542             | \$190                     | 80%                       |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 2.0%        | --          |
| Debt as % Taxable Value          | 12.0%       | 13.8%       |
| Debt as % Indicated Market Value | 3.8%        | 5.1%        |
| Debt Service as % Revenue        | 19.6%       | 15.8%       |
| Debt Service as % Property Tax   | 127.0%      | 63.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CHAMPLIN

COUNTY: HENNEPIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 7,437        | 3,674       | 102%            |
| Sales Ratio            | .909         | .943        | --              |
| Indicated Market Value | \$63,347,933 | \$7,360,835 | 761%            |
| Taxable Value          | \$20,457,363 | \$2,228,313 | 818%            |
| Property Tax Levy      | \$ 286,421   | \$ 25,046   | 1,044%          |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                 |             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|-------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                 |             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,140,826      |             |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                  | 20%         | 27%           |               | \$ 31                     | \$ 41             | \$ 47             | \$ 51             | \$ 7                      | 343%                      |
| Fiscal Disparities              | 1           | --            |               | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments             | 26          | 32            |               | 40                        | 77                | 62                | 40                | 8                         | 400%                      |
| Other Local                     | 21          | 35            |               | 33                        | 55                | 52                | 60                | 9                         | 267%                      |
| State                           | 16          | 7             |               | 24                        | 43                | 43                | 61                | 2                         | 1,100%                    |
| Federal                         | 3           | 0             |               | 4                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government     | 13          | 0             |               | 20                        | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>            | 100%        | 100%          |               | \$153                     | \$231             | \$223             | \$240             | \$ 26                     | 489%                      |
| <u>Borrowing</u> \$1,540,020    |             |               |               | \$207                     | \$155             | \$ 99             | \$ 79             | \$ 21                     | 886%                      |
| <u>Expenditures</u> \$2,083,988 |             |               |               |                           |                   |                   |                   |                           |                           |
| Current                         | 30%         | 62%           |               | \$ 83                     | \$142             | \$143             | \$158             | \$ 21                     | 295%                      |
| Capital                         | 62          | 6             |               | 175                       | 152               | 84                | 96                | 2                         | 8,650%                    |
| Debt Redemption                 | 8           | 33            |               | 23                        | 61                | 73                | 52                | 11                        | 109%                      |
| <u>Total Expenditures</u>       | 100%        | 100%          |               | \$280                     | \$354             | \$300             | \$306             | \$ 34                     | 724%                      |
| (Debt Service)                  | (15)        | (49)          |               | (41)                      | (95)              | (99)              | (72)              | (17)                      | 141%                      |
| Long Term Debt Outstanding      | \$3,260,400 |               |               | \$438                     | \$799             | \$593             | \$542             | \$135                     | 224%                      |
| Short Term Money Borrowed       | \$0         |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .3%         |
| Delinquency Rate on Year's Levy  | 5.9%        | --          |
| Debt as % Taxable Value          | 15.9%       | 22.3%       |
| Debt as % Indicated Market Value | 5.1%        | 6.8%        |
| Debt Service as % Revenue        | 27.0%       | 64.2%       |
| Debt Service as % Property Tax   | 132.5%      | 239.0%      |

Note: Please see attached explanation of data categories and methodology.

CITY: CHANHASSEN

COUNTY: CARVER/HENNEPIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 5,657        | 3,488        | 62%             |
| Sales Ratio            | .803         | .968         | --              |
| Indicated Market Value | \$67,242,218 | \$25,522,753 | 164%            |
| Taxable Value          | \$19,758,253 | \$ 7,533,000 | 162%            |
| Property Tax Levy      | \$ 288,271   | \$ 67,617    | 326%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$1,479,861                        |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                                    | 18%           | 24%           | \$ 47                     | \$ 41                 | \$ 47                 | \$ 51                 | \$ 20                                      | 135%                                   |
| Fiscal Disparities                                | 0             | --            | 0                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                               | 45            | 44            | 118                       | 77                    | 62                    | 40                    | 36                                         | 228%                                   |
| Other Local                                       | 23            | 7             | 60                        | 55                    | 52                    | 60                    | 6                                          | 900%                                   |
| State                                             | 11            | 25            | 28                        | 43                    | 43                    | 61                    | 20                                         | 40%                                    |
| Federal                                           | 3             | 0             | 7                         | 6                     | 10                    | 22                    | 0                                          | **                                     |
| County and Other<br>Government                    | 1             | *             | 3                         | 7                     | 7                     | 7                     | *                                          | **                                     |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$ 262                    | \$231                 | \$223                 | \$240                 | \$ 82                                      | 220%                                   |
| <u>Borrowing</u> \$4,303,302                      |               |               | \$ 761                    | \$155                 | \$ 99                 | \$ 79                 | \$ 77                                      | 888%                                   |
| <u>Expenditures</u> \$4,480,403                   |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                           | 20%           | 25%           | \$ 162                    | \$142                 | \$143                 | \$158                 | \$ 32                                      | 406%                                   |
| Capital                                           | 74            | 73            | 584                       | 152                   | 84                    | 96                    | 95                                         | 515%                                   |
| Debt Redemption                                   | 6             | 3             | 46                        | 61                    | 73                    | 52                    | 3                                          | 1,433%                                 |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$ 792                    | \$354                 | \$300                 | \$306                 | \$130                                      | 509%                                   |
| (Debt Service)                                    | (13)          | (4)           | (103)                     | (95)                  | (99)                  | (72)                  | (5)                                        | 1,960%                                 |
| <u>Long Term Debt<br/>Outstanding</u> \$9,427,000 |               |               | \$1,666                   | \$799                 | \$593                 | \$542                 | \$188                                      | 886%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0          |               |               |                           |                       |                       |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .3%         |
| Delinquency Rate on Year's Levy  | ***         | --          |
| Debt as % Taxable Value          | 47.7%       | 8.7%        |
| Debt as % Indicated Market Value | 14.0%       | 2.6%        |
| Debt Service as % Revenue        | 39.2%       | 6.2%        |
| Debt Service as % Property Tax   | 222.0%      | 25.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CHASKA

COUNTY: CARVER

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 6,839        | 3,796        | 80%             |
| Sales Ratio            | .730         | .832         | --              |
| Indicated Market Value | \$76,352,960 | \$17,631,028 | 333%            |
| Taxable Value          | \$23,135,281 | \$ 5,535,285 | 318%            |
| Property Tax Levy      | \$ 275,208   | \$ 133,999   | 105%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,602,393                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 16%           | 43%           | \$ 37                     | \$ 41             | \$ 47             | \$ 51             | \$ 35                     | 6%                        |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 39            | 12            | 92                        | 77                | 62                | 40                | 10                        | 820%                      |
| Other Local                                   | 27            | 40            | 64                        | 55                | 52                | 60                | 34                        | 88%                       |
| State                                         | 13            | 4             | 29                        | 43                | 43                | 61                | 3                         | 867%                      |
| Federal                                       | 4             | 0             | 9                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 1             | 1             | 1                         | 7                 | 7                 | 7                 | 1                         | 0%                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$234                     | \$231             | \$223             | \$240             | \$ 83                     | 182%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$155             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,925,588               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 53%           | 74%           | \$149                     | \$142             | \$143             | \$158             | \$ 78                     | 91%                       |
| Capital                                       | 28            | 17            | 78                        | 152               | 84                | 96                | 18                        | 333%                      |
| Debt Redemption                               | 19            | 9             | 55                        | 61                | 73                | 52                | 10                        | 450%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$282                     | \$354             | \$300             | \$306             | \$106                     | 166%                      |
| (Debt Service)                                | (31 )         | (19 )         | (86)                      | (95)              | (99)              | (72)              | (20)                      | 330%                      |
| <u>Long Term Debt Outstanding</u> \$4,530,000 |               |               | \$662                     | \$799             | \$593             | \$542             | \$296                     | 124%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .8%         |
| Delinquency Rate on Year's Levy  | ***         | --          |
| Debt as % Taxable Value          | 19.6%       | 20.3%       |
| Debt as % Indicated Market Value | 5.9%        | 6.4%        |
| Debt Service as % Revenue        | 36.8%       | 23.6%       |
| Debt Service as % Property Tax   | 234.5%      | 55.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CHISHOLM

COUNTY: ST. LOUIS

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 6,074        | 6,282        | -3%             |
| Sales Ratio            | .687         | .967         | --              |
| Indicated Market Value | \$34,606,992 | \$19,020,164 | 82%             |
| Taxable Value          | \$11,486,201 | \$14,095,944 | -19%            |
| Property Tax Levy      | \$ 783,244   | \$ 747,837   | 5%              |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|-------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                 |               |               | <u>City.</u>              | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$2,188,802                      |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                  | 24%           | 62%           | \$ 88                     | \$ 57                 | \$ 54                    | \$ 51                 | \$118                                      | - 25%                                  |
| Fiscal Disparities                              | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                             | *             | 1             | 1                         | 26                    | 19                       | 40                    | 3                                          | - 67%                                  |
| Other Local                                     | 6             | 10            | 20                        | 73                    | 66                       | 60                    | 18                                         | 11%                                    |
| State                                           | 42            | 11            | 151                       | 73                    | 77                       | 61                    | 20                                         | 655%                                   |
| Federal                                         | 25            | 15            | 91                        | 39                    | 32                       | 22                    | 29                                         | 214%                                   |
| County and Other<br>Government                  | 3             | 2             | 10                        | 5                     | 7                        | 7                     | 4                                          | 150%                                   |
| <u>Total Revenue</u>                            | 100%          | 100%          | \$360                     | \$273                 | \$257                    | \$240                 | \$192                                      | 88%                                    |
| <u>Borrowing</u> \$ 300,000                     |               |               | \$ 49                     | \$ 64                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$2,145,347                 |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                         | 67%           | 62%           | \$235                     | \$174                 | \$172                    | \$158                 | \$117                                      | 101%                                   |
| Capital                                         | 19            | 31            | 69                        | 137                   | 108                      | 96                    | 58                                         | 19%                                    |
| Debt Redemption                                 | 14            | 7             | 49                        | 37                    | 31                       | 52                    | 13                                         | 277%                                   |
| <u>Total Expenditures</u>                       | 100%          | 100%          | \$353                     | \$348                 | \$311                    | \$306                 | \$188                                      | 88%                                    |
| (Debt Service)                                  | (14)          | (8)           | (50)                      | (52)                  | (46)                     | (72)                  | (15)                                       | 233%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$349,000 |               |               | \$ 58                     | \$520                 | \$494                    | \$542                 | \$118                                      | - 51%                                  |
| <u>Short Term<br/>Money Borrowed</u> \$300,000  |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 2.3%        | 3.9%        |
| Delinquency Rate on Year's Levy  | 1.2%        | --          |
| Debt as % Taxable Value          | 3.0%        | 5.3%        |
| Debt as % Indicated Market Value | 1.0%        | 3.9%        |
| Debt Service as % Revenue        | 13.9%       | 7.6%        |
| Debt Service as % Property Tax   | 56.7%       | 12.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CIRCLE PINES

COUNTY: ANOKA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,028        | 3,568        | 13%             |
| Sales Ratio            | .888         | .896         | --              |
| Indicated Market Value | \$26,197,401 | \$10,877,962 | 141%            |
| Taxable Value          | \$ 7,937,224 | \$ 2,874,963 | 176%            |
| Property Tax Levy      | \$ 111,992   | \$ 67,792    | 65%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$763,276                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 12%           | 32%           | \$ 23                     | \$ 44             | \$ 47             | \$ 51             | \$ 18                     | 28%                       |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 30            | 48            | 57                        | 49                | 62                | 40                | 27                        | 111%                      |
| Other Local                                   | 22            | 13            | 41                        | 43                | 52                | 60                | 7                         | 486%                      |
| State                                         | 27            | 6             | 51                        | 35                | 43                | 61                | 3                         | 1,600%                    |
| Federal                                       | 5             | 0             | 10                        | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 3             | 1             | 6                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$190                     | \$189             | \$223             | \$240             | \$ 55                     | 240%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$350                     | -100%                     |
| <u>Expenditures</u> \$712,037                 |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 67%           | 11%           | \$118                     | \$127             | \$143             | \$158             | \$ 37                     | 219%                      |
| Capital                                       | 18            | 88            | 31                        | 47                | 84                | 96                | 292                       | -89%                      |
| Debt Redemption                               | 16            | 1             | 28                        | 52                | 73                | 52                | 5                         | 460%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$177                     | \$226             | \$300             | \$306             | \$333                     | -47%                      |
| (Debt Service)                                | (27 )         | (1 )          | (47)                      | (74)              | (99)              | (72)              | (5)                       | 840%                      |
| <u>Long Term Debt Outstanding</u> \$1,881,000 |               |               | \$467                     | \$520             | \$593             | \$542             | \$607                     | -23%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .6%         |
| Delinquency Rate on Year's Levy  | 2.0%        | --          |
| Debt as % Taxable Value          | 23.7%       | 75.3%       |
| Debt as % Indicated Market Value | 7.2%        | 19.9%       |
| Debt Service as % Revenue        | 24.9%       | 8.1%        |
| Debt Service as % Property Tax   | 202.7%      | 25.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CLOQUET

COUNTY: CARLTON

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 11,296       | 10,711       | 5%              |
| Sales Ratio            | .841         | .974         | --              |
| Indicated Market Value | \$96,399,658 | \$64,018,416 | 51%             |
| Taxable Value          | \$29,311,420 | \$25,171,491 | 16%             |
| Property Tax Levy      | \$ 1,043,625 | \$ 594,551   | 76%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u>         | <u>City</u>               |
| <u>Revenue</u> \$2,462,143                    |               |               |                           |                   |                      |                           |                           |
| Property Taxes                                | 36%           | 63%           | \$ 78                     | \$ 66             | \$ 54                | \$ 51                     | \$ 55 42%                 |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                        | --                        |
| Special Assessments                           | 1             | 4             | 2                         | 21                | 19                   | 40                        | 4 -50%                    |
| Other Local                                   | 12            | 18            | 27                        | 60                | 66                   | 60                        | 16 69%                    |
| State                                         | 40            | 15            | 88                        | 84                | 77                   | 61                        | 13 577%                   |
| Federal                                       | 6             | 0             | 12                        | 48                | 32                   | 22                        | 0 **                      |
| County and Other Government                   | 5             | 0             | 11                        | 6                 | 7                    | 7                         | 0 **                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$218                     | \$285             | \$257                | \$240                     | \$ 88 148%                |
| <u>Borrowing</u> \$ 248,940                   |               |               | \$ 22                     | \$ 67             | \$ 60                | \$ 79                     | \$ 7 214%                 |
| <u>Expenditures</u> \$2,407,485               |               |               |                           |                   |                      |                           |                           |
| Current                                       | 79%           | 70%           | \$169                     | \$176             | \$172                | \$158                     | \$ 70 141%                |
| Capital                                       | 18            | 24            | 39                        | 120               | 108                  | 96                        | 24 63%                    |
| Debt Redemption                               | 3             | 6             | 5                         | 54                | 31                   | 52                        | 6 -17%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$213                     | \$350             | \$311                | \$306                     | \$ 99 115%                |
| (Debt Service)                                | (3 )          | (7 )          | (7)                       | (67)              | (46)                 | (72)                      | (7) 0%                    |
| <u>Long Term Debt Outstanding</u> \$4,275,000 |               |               | \$379                     | \$559             | \$494                | \$542                     | \$464 -18%                |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.1%        | .9%         |
| Delinquency Rate on Year's Levy  | 1.0%        | --          |
| Debt as % Taxable Value          | 14.6%       | 19.8%       |
| Debt as % Indicated Market Value | 4.4%        | 7.8%        |
| Debt Service as % Revenue        | 3.3%        | 8.1%        |
| Debt Service as % Property Tax   | 9.3%        | 12.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: COLUMBIA HEIGHTS

COUNTY: ANOKA

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 24,204        | 22,057        | 10%             |
| Sales Ratio            | .896          | .860          | --              |
| Indicated Market Value | \$199,119,312 | \$105,304,630 | 89%             |
| Taxable Value          | \$ 63,979,068 | \$ 31,248,405 | 105%            |
| Property Tax Levy      | \$ 1,373,042  | \$ 789,751    | 74%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$4,088,806                    |               |               |                           |                   |                   |                   |                           |                  |
| Property Taxes                                | 27%           | 40%           | \$ 46                     | \$ 51             | \$ 47             | \$ 51             | \$ 36                     | 28%              |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --               |
| Special Assessments                           | 2             | 25            | 3                         | 67                | 62                | 40                | 22                        | -86%             |
| Other Local                                   | 30            | 25            | 50                        | 53                | 52                | 60                | 22                        | 127%             |
| State                                         | 32            | 11            | 55                        | 43                | 43                | 61                | 10                        | 450%             |
| Federal                                       | 4             | 0             | 7                         | 9                 | 10                | 22                | 0                         | **               |
| County and Other Government                   | 4             | 0             | 8                         | 5                 | 7                 | 7                 | 0                         | **               |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$169                     | \$228             | \$223             | \$240             | \$ 90                     | 88%              |
| <u>Borrowing</u> \$1,012,860                  |               |               | \$ 42                     | \$122             | \$ 99             | \$ 79             | \$ 0                      | **               |
| <u>Expenditures</u> \$3,954,459               |               |               |                           |                   |                   |                   |                           |                  |
| Current                                       | 76%           | 54%           | \$124                     | \$139             | \$143             | \$158             | \$ 54                     | 130%             |
| Capital                                       | 18            | 27            | 29                        | 81                | 84                | 96                | 27                        | 7%               |
| Debt Redemption                               | 6             | 19            | 10                        | 95                | 73                | 52                | 19                        | -47%             |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$163                     | \$314             | \$300             | \$306             | \$100                     | 63%              |
| (Debt Service)                                | (8 )          | (26 )         | (14)                      | (118)             | (99)              | (72)              | (26)                      | -46%             |
| <u>Long Term Debt Outstanding</u> \$2,670,000 |               |               | \$110                     | \$526             | \$593             | \$542             | \$158                     | -30%             |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                  |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .8%         |
| Delinquency Rate on Year's Levy  | 1.3%        | --          |
| Debt as % Taxable Value          | 4.2%        | 11.2%       |
| Debt as % Indicated Market Value | 1.3%        | 3.3%        |
| Debt Service as % Revenue        | 8.1%        | 29.1%       |
| Debt Service as % Property Tax   | 29.9%       | 72.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: COON RAPIDS

COUNTY: ANOKA

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 30,177        | 25,832        | 17%             |
| Sales Ratio            | .918          | .957          | --              |
| Indicated Market Value | \$281,858,732 | \$100,961,088 | 179%            |
| Taxable Value          | \$ 93,864,735 | \$ 31,110,036 | 202%            |
| Property Tax Levy      | \$ 1,909,182  | \$ 501,805    | 281%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                    | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|----------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                    |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$8,297,568                         |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                                     | 19%           | 25%           | \$ 52                     | \$ 51                 | \$ 47                 | \$ 51                 | \$ 20                                      | 160%                                   |
| Fiscal Disparities                                 | 1             | --            | 3                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                                | 32            | 54            | 87                        | 67                    | 62                    | 40                    | 42                                         | 107%                                   |
| Other Local                                        | 21            | 12            | 57                        | 53                    | 52                    | 60                    | 9                                          | 533%                                   |
| State                                              | 20            | 9             | 54                        | 43                    | 43                    | 61                    | 7                                          | 671%                                   |
| Federal                                            | 6             | 0             | 15                        | 9                     | 10                    | 22                    | 0                                          | **                                     |
| County and Other<br>Government                     | <u>2</u>      | <u>*</u>      | <u>7</u>                  | <u>5</u>              | <u>7</u>              | <u>7</u>              | <u>*</u>                                   | <u>**</u>                              |
| <u>Total Revenue</u>                               | 100%          | 100%          | \$275                     | \$228                 | \$223                 | \$240                 | \$ 78                                      | 253%                                   |
| <u>Borrowing</u> \$ 2,105,000                      |               |               | \$ 70                     | \$122                 | \$ 99                 | \$ 79                 | \$ 83                                      | -16%                                   |
| <u>Expenditures</u> \$10,295,184                   |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                            | 48%           | 30%           | \$165                     | \$139                 | \$143                 | \$158                 | \$ 53                                      | 211%                                   |
| Capital                                            | 27            | 61            | 93                        | 81                    | 84                    | 96                    | 107                                        | -13%                                   |
| Debt Redemption                                    | <u>24</u>     | <u>9</u>      | <u>83</u>                 | <u>95</u>             | <u>73</u>             | <u>52</u>             | <u>15</u>                                  | <u>453%</u>                            |
| <u>Total Expenditures</u>                          | 100%          | 100%          | \$341                     | \$314                 | \$300                 | \$306                 | \$175                                      | 95%                                    |
| (Debt Service)                                     | (35 )         | (17 )         | (119)                     | (118)                 | (99)                  | (72)                  | (29)                                       | 310%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$23,135,000 |               |               | \$767                     | \$526                 | \$593                 | \$542                 | \$348                                      | 120%                                   |
| <u>Short Term<br/>Money Borrowed</u>               |               |               |                           |                       |                       |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .5%         |
| Delinquency Rate on Year's Levy  | 4.7%        | --          |
| Debt as % Taxable Value          | 24.6%       | 28.9%       |
| Debt as % Indicated Market Value | 8.2%        | 8.9%        |
| Debt Service as % Revenue        | 43.1%       | 37.3%       |
| Debt Service as % Property Tax   | 226.8%      | 148.3%      |

Note: Please see attached explanation of data categories and methodology.

CITY: COTTAGE GROVE

COUNTY: WASHINGTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 17,361        | 9,393        | 85%             |
| Sales Ratio            | .819          | 1.011        | --              |
| Indicated Market Value | \$168,075,156 | \$54,371,969 | 209%            |
| Taxable Value          | \$ 50,926,230 | \$23,085,600 | 121%            |
| Property Tax Levy      | \$ 1,008,253  | \$ 246,732   | 309%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u>         | <u>City</u>               |
| <u>Revenue</u> \$3,573,747                    |               |               |                           |                   |                   |                           |                           |
| Property Taxes                                | 22%           | 46%           | \$ 46                     | \$ 45             | \$ 47             | \$ 51                     | \$ 26 77%                 |
| Fiscal Disparities                            | 1             | --            | 2                         | 2                 | 1                 | --                        | --                        |
| Special Assessments                           | 29            | 26            | 59                        | 66                | 62                | 40                        | 15 293%                   |
| Other Local                                   | 17            | 7             | 35                        | 58                | 52                | 60                        | 4 775%                    |
| State                                         | 24            | 21            | 50                        | 49                | 43                | 61                        | 12 317%                   |
| Federal                                       | 4             | 0             | 9                         | 10                | 10                | 22                        | 0 **                      |
| County and Other Government                   | 2             | 0             | 4                         | 8                 | 7                 | 7                         | 0 **                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$206                     | \$236             | \$223             | \$240                     | \$ 57 261%                |
| <u>Borrowing</u> \$1,027,520                  |               |               | \$ 59                     | \$ 81             | \$ 99             | \$ 79                     | \$ 4 1,375%               |
| <u>Expenditures</u> \$3,807,941               |               |               |                           |                   |                   |                           |                           |
| Current                                       | 53%           | 73%           | \$117                     | \$141             | \$143             | \$158                     | 43 172%                   |
| Capital                                       | 39            | 23            | 86                        | 62                | 84                | 96                        | 14 514%                   |
| Debt Redemption                               | 8             | 4             | 17                        | 101               | 73                | 52                        | 2 750%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$219                     | \$305             | \$300             | \$306                     | \$ 59 271%                |
| (Debt Service)                                | (17)          | (5)           | (36)                      | (128)             | (99)              | (72)                      | (3) 1,100%                |
| <u>Long Term Debt Outstanding</u> \$8,480,000 |               |               | \$489                     | \$563             | \$593             | \$542                     | \$328 49%                 |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .5%         |
| Delinquency Rate on Year's Levy  | .7%         | --          |
| Debt as % Taxable Value          | 16.7%       | 13.4%       |
| Debt as % Indicated Market Value | 5.0%        | 5.7%        |
| Debt Service as % Revenue        | 17.5%       | 4.7%        |
| Debt Service as % Property Tax   | 78.7%       | 10.2%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CROOKSTON

COUNTY: POLK

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,379        | 8,382        | *               |
| Sales Ratio            | .768         | .923         | **              |
| Indicated Market Value | \$53,668,674 | \$32,709,841 | 64%             |
| Taxable Value          | \$15,139,585 | \$11,857,176 | 28%             |
| Property Tax Levy      | \$ 684,191   | \$ 518,791   | 32%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> |                           |                           |
| <u>Revenue</u> \$2,298,168                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 25%           | 50%           | \$ 68                     | \$ 57             | \$ 54                | \$ 51             | \$ 66                     | 3%                        |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 6             | 12            | 15                        | 26                | 19                   | 40                | 15                        | 0                         |
| Other Local                                   | 24            | 15            | 65                        | 73                | 66                   | 60                | 20                        | 225%                      |
| State                                         | 33            | 23            | 91                        | 73                | 77                   | 61                | 29                        | 214%                      |
| Federal                                       | 13            | 0             | 35                        | 39                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | *             | 0             | 1                         | 5                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$274                     | \$273             | \$257                | \$240             | \$130                     | 111%                      |
| <u>Borrowing</u> \$ 348,857                   |               |               | \$ 42                     | \$ 64             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$2,957,168               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 65%           | 58%           | \$231                     | \$174             | \$172                | \$158             | \$ 72                     | 221%                      |
| Capital                                       | 19            | 34            | 67                        | 137               | 108                  | 96                | 42                        | 60%                       |
| Debt Redemption                               | 16            | 8             | 56                        | 37                | 31                   | 52                | 11                        | 409%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$353                     | \$348             | \$311                | \$306             | \$125                     | 182%                      |
| (Debt Service)                                | (18)          | (11)          | (65)                      | (52)              | (46)                 | (72)              | (14)                      | 364%                      |
| <u>Long Term Debt Outstanding</u> \$2,822,225 |               |               | \$337                     | \$520             | \$494                | \$542             | \$ 78                     | 332%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.3%        | 1.6%        |
| Delinquency Rate on Year's Levy  | 1.5%        | --          |
| Debt as % Taxable Value          | 18.6%       | 5.5%        |
| Debt as % Indicated Market Value | 5.3%        | 2.0%        |
| Debt Service as % Revenue        | 23.6%       | 10.5%       |
| Debt Service as % Property Tax   | 95.5%       | 20.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: CRYSTAL

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 28,207        | 28,932        | -3%             |
| Sales Ratio            | .867          | .959          | --              |
| Indicated Market Value | \$266,536,209 | \$130,080,108 | 105%            |
| Taxable Value          | \$ 82,409,534 | \$ 42,138,459 | 96%             |
| Property Tax Levy      | \$ 1,138,567  | \$ 647,528    | 76%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,915,971                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 20%           | 24%           | \$ 28                     | \$ 51             | \$ 47             | \$ 51             | \$ 23                     | 22%                       |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 17            | 50            | 24                        | 67                | 62                | 40                | 49                        | -51%                      |
| Other Local                                   | 30            | 20            | 41                        | 53                | 52                | 60                | 19                        | 116%                      |
| State                                         | 25            | 6             | 35                        | 43                | 43                | 61                | 6                         | 483%                      |
| Federal                                       | 5             | 0             | 6                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 3             | *             | 4                         | 5                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$139                     | \$228             | \$223             | \$240             | \$ 97                     | 43%                       |
| <u>Borrowing</u> \$ 70,000                    |               |               | \$ 3                      | \$122             | \$ 99             | \$ 79             | \$ 24                     | -88%                      |
| <u>Expenditures</u> \$3,829,588               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 69%           | 56%           | \$ 94                     | \$139             | \$143             | \$158             | \$ 58                     | 62%                       |
| Capital                                       | 12            | 21            | 17                        | 81                | 84                | 96                | 22                        | -23%                      |
| Debt Redemption                               | 18            | 23            | 25                        | 95                | 73                | 52                | 24                        | 4%                        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$136                     | \$314             | \$300             | \$306             | \$105                     | 30%                       |
| (Debt Service)                                | (24)          | (35)          | (33)                      | (118)             | (99)              | (72)              | (37)                      | -11%                      |
| <u>Long Term Debt Outstanding</u> \$4,700,000 |               |               | \$167                     | \$526             | \$593             | \$542             | \$365                     | -54%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.5%        | --          |
| Debt as % Taxable Value          | 5.7%        | 25.1%       |
| Debt as % Indicated Market Value | 1.8%        | 8.1%        |
| Debt Service as % Revenue        | 23.4%       | 38.2%       |
| Debt Service as % Property Tax   | 115.6%      | 160.8%      |

Note: Please see attached explanation of data categories and methodology.

CITY: DAYTON

COUNTY: HENNEPIN/WRIGHT

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,651        | 1,995       | 33%             |
| Sales Ratio            | .925         | .915        | --              |
| Indicated Market Value | \$28,878,461 | \$1,007,601 | 2,766%          |
| Taxable Value          | \$ 9,646,604 | \$ 282,498  | 3,315%          |
| Property Tax Levy      | \$ 60,633    | \$ 6,541    | 827%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                   |           | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|-----------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                   |           |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u>                    | \$147,352 |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                    |           | 29%           | 50%           | \$ 16                     | \$ 44             | \$ 47             | \$ 51             | \$ 3                      | 433%                      |
| Fiscal Disparities                |           | 2             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments               |           | 0             | 19%           | 0                         | 49                | 62                | 40                | 1                         | -100%                     |
| Other Local                       |           | 10            | 19            | 6                         | 43                | 52                | 60                | 1                         | 500%                      |
| State                             |           | 48            | 12            | 27                        | 35                | 43                | 61                | 1                         | 2,600%                    |
| Federal                           |           | 8             | 0             | 4                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government       |           | 3             | 0             | 2                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              |           | 100%          | 100%          | \$ 56                     | \$189             | \$223             | \$240             | \$ 7                      | 700%                      |
| <u>Borrowing</u>                  | \$0       |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u>               | \$157,880 |               |               |                           |                   |                   |                   |                           |                           |
| Current                           |           | 83%           | 87%           | \$ 49                     | \$127             | \$143             | \$158             | \$ 7                      | 600%                      |
| Capital                           |           | 16            | 0             | 10                        | 47                | 84                | 96                | 0                         | **                        |
| Debt Redemption                   |           | 1             | 13            | 1                         | 52                | 73                | 52                | 1                         | 0%                        |
| <u>Total Expenditures</u>         |           | 100%          | 100%          | \$ 60                     | \$226             | \$300             | \$306             | \$ 8                      | 650%                      |
| (Debt Service)                    |           | (2)           | (22)          | (1)                       | (74)              | (99)              | (72)              | (2)                       | - 50%                     |
| <u>Long Term Debt Outstanding</u> | \$8,000   |               |               | \$ 3                      | \$520             | \$593             | \$542             | \$ 15                     | - 80%                     |
| <u>Short Term Money Borrowed</u>  | \$0       |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .2%         | .7%         |
| Delinquency Rate on Year's Levy  | 6.8%        | --          |
| Debt as % Taxable Value          | .1%         | 10.6%       |
| Debt as % Indicated Market Value | *           | 3.0%        |
| Debt Service as % Revenue        | 1.6%        | 25.2%       |
| Debt Service as % Property Tax   | 5.5%        | 50.0%       |

Note: Please see attached explanation of data categories and methodology.

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,589        | 3,682        | -3%             |
| Sales Ratio            | .885         | .900         | --              |
| Indicated Market Value | \$59,262,412 | \$27,562,996 | 115%            |
| Taxable Value          | \$19,550,565 | \$ 8,775,987 | 123%            |
| Property Tax Levy      | \$ 307,135   | \$ 97,121    | 216%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,243,177                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 21%           | 66%           | \$ 74                     | \$ 44             | \$ 47             | \$ 51             | \$26                      | 184%                      |
| Fiscal Disparities                            | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 41            | 6             | 142                       | 49                | 62                | 40                | 2                         | 7,000%                    |
| Other Local                                   | 22            | 20            | 74                        | 43                | 52                | 60                | 8                         | 825%                      |
| State                                         | 11            | 8             | 39                        | 35                | 43                | 61                | 3                         | 1,200%                    |
| Federal                                       | 1             | 0             | 5                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 3             | 0             | 11                        | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$ 364                    | \$189             | \$223             | \$240             | \$40                      | 810%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,059,374               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 73%           | 83%           | \$ 216                    | \$127             | \$143             | \$158             | \$37                      | 484%                      |
| Capital                                       | 2             | 15            | 7                         | 47                | 84                | 96                | 7                         | 0%                        |
| Debt Redemption                               | 25            | 2             | 73                        | 52                | 73                | 52                | 1                         | 7,200%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$ 295                    | \$226             | \$300             | \$306             | \$45                      | 556%                      |
| (Debt Service)                                | (46)          | (4)           | (137)                     | (74)              | (99)              | (72)              | (2)                       | 6,750%                    |
| <u>Long Term Debt Outstanding</u> \$3,738,000 |               |               | \$1,042                   | \$520             | \$593             | \$542             | \$10                      | 10,320%                   |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .4%         |
| Delinquency Rate on Year's Levy  | 2.6%        | --          |
| Debt as % Taxable Value          | 19.1%       | *           |
| Debt as % Indicated Market Value | 6.3%        | .1%         |
| Debt Service as % Revenue        | 39.4%       | 3.9%        |
| Debt Service as % Property Tax   | 184.0%      | 6.0%        |

Note: Please see attached explanation of data categories and methodology.

CITY: DETROIT LAKES

COUNTY: BECKER

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 6,345        | 6,300        | 1%              |
| Sales Ratio            | .811         | .994         | --              |
| Indicated Market Value | \$54,510,794 | \$26,062,451 | 109%            |
| Taxable Value          | \$15,653,215 | \$ 9,962,832 | 57%             |
| Property Tax Levy      | \$ 293,028   | \$ 161,132   | 82%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,707,587                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 16%           | 29%           | \$ 42                     | \$ 57             | \$ 54                | \$ 51             | \$ 25                     | 68%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 9             | 6             | 24                        | 26                | 19                   | 40                | 5                         | 380%                      |
| Other Local                                   | 32            | 51            | 86                        | 73                | 66                   | 60                | 45                        | 91%                       |
| State                                         | 25            | 12            | 67                        | 73                | 77                   | 61                | 11                        | 509%                      |
| Federal                                       | 17            | 1             | 45                        | 39                | 32                   | 22                | 1                         | 4,400%                    |
| County and Other Government                   | 2             | 1             | 5                         | 5                 | 7                    | 7                 | 1                         | 400%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$269                     | \$273             | \$257                | \$240             | \$ 88                     | 206%                      |
| <u>Borrowing</u> \$ 250,000                   |               |               | \$ 39                     | \$ 64             | \$ 60                | \$ 79             | \$ 8                      | 388%                      |
| <u>Expenditures</u> \$1,936,702               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 55%           | 52%           | \$167                     | \$174             | \$172                | \$158             | \$ 49                     | 241%                      |
| Capital                                       | 39            | 40            | 119                       | 137               | 108                  | 96                | 37                        | 224%                      |
| Debt Redemption                               | 6             | 8             | 18                        | 37                | 31                   | 52                | 7                         | 157%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$305                     | \$348             | \$311                | \$306             | \$ 93                     | 228%                      |
| (Debt Service)                                | (11)          | (11)          | (32)                      | (52)              | (46)                 | (72)              | (10)                      | 220%                      |
| <u>Long Term Debt Outstanding</u> \$2,246,800 |               |               | \$354                     | \$520             | \$494                | \$542             | \$247                     | 43%                       |
| <u>Short Term Money Borrowed</u> \$ 100,000   |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .6%         |
| Delinquency Rate on Year's Levy  | 1.5%        | --          |
| Debt as % Taxable Value          | 14.4%       | 15.6%       |
| Debt as % Indicated Market Value | 4.1%        | 6.0%        |
| Debt Service as % Revenue        | 11.9%       | 11.3%       |
| Debt Service as % Property Tax   | 76.7%       | 39.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: DULUTH

COUNTY: ST. LOUIS

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 93,971        | 102,469       | -9%             |
| Sales Ratio            | .739          | .893          | --              |
| Indicated Market Value | \$750,062,575 | \$447,580,070 | 68%             |
| Taxable Value          | \$196,835,423 | \$153,842,757 | 30%             |
| Property Tax Levy      | \$ 7,042,956  | \$ 4,681,948  | 50%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                       |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-----------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nbrimetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$37,189,396                    |               |               |                           |                   |                       |                   |                           |                           |
| Property Taxes                                 | 16%           | 54%           | \$ 63                     | \$ 72             | \$ 54                 | \$ 51             | \$ 47                     | 34%                       |
| Fiscal Disparities                             | --            | --            | --                        | --                | --                    | --                | --                        | --                        |
| Special Assessments                            | 2             | 4             | 8                         | 14                | 19                    | 40                | 4                         | 100%                      |
| Other Local                                    | 23            | 23            | 90                        | 80                | 66                    | 60                | 20                        | 350%                      |
| State                                          | 25            | 17            | 98                        | 82                | 77                    | 61                | 15                        | 553%                      |
| Federal                                        | 33            | 0             | 130                       | 69                | 32                    | 22                | 0                         | **                        |
| County and Other Government                    | 2             | 2             | 6                         | 9                 | 7                     | 7                 | 2                         | 200%                      |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$396                     | \$326             | \$257                 | \$240             | \$ 87                     | 355%                      |
| <u>Borrowing</u> \$ 6,316,609                  |               |               | \$ 67                     | \$ 32             | \$ 60                 | \$ 79             | \$ 3                      | 2,133%                    |
| <u>Expenditures</u> \$38,186,011               |               |               |                           |                   |                       |                   |                           |                           |
| Current                                        | 68%           | 69%           | \$274                     | \$211             | \$172                 | \$158             | \$ 65                     | 322%                      |
| Capital                                        | 30            | 23            | 124                       | 103               | 108                   | 96                | 22                        | 464%                      |
| Debt Redemption                                | 2             | 8             | 9                         | 26                | 31                    | 52                | 8                         | 13%                       |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$406                     | \$340             | \$311                 | \$306             | \$ 94                     | 332%                      |
| (Debt Service)                                 | (4)           | (11)          | (16)                      | (41)              | (46)                  | (72)              | (10)                      | 60%                       |
| <u>Long Term Debt Outstanding</u> \$25,740,000 |               |               | \$274                     | \$341             | \$494                 | \$542             | \$113                     | 143%                      |
| <u>Short Term Money Borrowed</u> \$ 15,000     |               |               |                           |                   |                       |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 1.1%        |
| Delinquency Rate on Year's Levy  | 3.1%        | --          |
| Debt as % Taxable Value          | 13.1%       | 7.5%        |
| Debt as % Indicated Market Value | 3.4%        | 2.6%        |
| Debt Service as % Revenue        | 3.9%        | 11.5%       |
| Debt Service as % Property Tax   | 24.4%       | 21.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: EAGAN (See comment by City  
on following page)

COUNTY: DAKOTA

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u> | <u>% Change</u> |
|------------------------|---------------|-------------|-----------------|
| Population             | 12,955        | --          | --              |
| Sales Ratio            | .804          | --          | --              |
| Indicated Market Value | \$269,976,617 | --          | --              |
| Taxable Value          | \$ 82,673,583 | --          | --              |
| Property Tax Levy      | \$ 778,253    | --          | --              |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$5,048,188                        |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                                    | 13%           | --            | \$ 51                     | \$ 45                 | \$ 47                 | \$ 51                 | --                                         | --                                     |
| Fiscal Disparities                                | *             | --            | 1                         | 2                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                               | 48            | --            | 188                       | 66                    | 62                    | 40                    | --                                         | --                                     |
| Other Local                                       | 20            | --            | 78                        | 58                    | 52                    | 60                    | --                                         | --                                     |
| State                                             | 13            | --            | 51                        | 49                    | 43                    | 61                    | --                                         | --                                     |
| Federal                                           | 2             | --            | 7                         | 10                    | 10                    | 22                    | --                                         | --                                     |
| County and Other<br>Government                    | <u>4</u>      | <u>--</u>     | <u>14</u>                 | <u>8</u>              | <u>7</u>              | <u>7</u>              | <u>--</u>                                  | <u>--</u>                              |
| <u>Total Revenue</u>                              | <u>100%</u>   | <u>--</u>     | <u>\$ 390</u>             | <u>\$236</u>          | <u>\$223</u>          | <u>\$240</u>          | <u>--</u>                                  | <u>--</u>                              |
| <u>Borrowing</u> \$4,263,448                      |               |               | \$ 329                    | \$ 81                 | \$ 99                 | \$ 79                 | --                                         | --                                     |
| <u>Expenditures</u> \$8,660,104                   |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                           | 29%           | --            | \$ 192                    | \$141                 | \$143                 | \$158                 | --                                         | --                                     |
| Capital                                           | 14            | --            | 91                        | 62                    | 84                    | 96                    | --                                         | --                                     |
| Debt Redemption                                   | <u>57</u>     | <u>--</u>     | <u>386</u>                | <u>101</u>            | <u>73</u>             | <u>52</u>             | <u>--</u>                                  | <u>--</u>                              |
| <u>Total Expenditures</u>                         | <u>100%</u>   | <u>--</u>     | <u>\$ 669</u>             | <u>\$305</u>          | <u>\$300</u>          | <u>\$306</u>          | <u>--</u>                                  | <u>--</u>                              |
| (Debt Service)                                    | (69 )         | (--)          | (464)                     | (128)                 | (99)                  | (72)                  | (--)                                       | --                                     |
| Long Term Debt<br><u>Outstanding</u> \$16,799,000 |               |               | \$1,297                   | \$563                 | \$593                 | \$642                 | --                                         | --                                     |
| Short Term<br><u>Money Borrowed</u> \$0           |               |               |                           |                       |                       |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | --          |
| Delinquency Rate on Year's Levy  | 3.9%        | --          |
| Debt as % Taxable Value          | 20.3%       | --          |
| Debt as % Indicated Market Value | 6.2%        | --          |
| Debt Service as % Revenue        | 119.0%      | --          |
| Debt Service as % Property Tax   | 906.2%      | --          |

Note: Please see attached explanation of data categories and methodology.

EAGAN

The City of Eagan has cited a Metropolitan Council estimate placing Eagan's 1976 population at 18,855. The City has also cited a 1977 U.S. Census Bureau population figure of 19,276.

CITY: EAST BETHEL

COUNTY: ANOKA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,434        | 1,810        | 145%            |
| Sales Ratio            | .883         | .776         | --              |
| Indicated Market Value | \$39,154,479 | \$10,167,264 | 285%            |
| Taxable Value          | \$12,125,548 | \$ 2,515,104 | 382%            |
| Property Tax Levy      | \$ 127,242   | \$ 25,746    | 394%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|-------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|------------------|
|                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$305,842      |               |               |                           |                   |                   |                   |                           |                  |
| Property Taxes                | 32%           | 49%           | \$ 22                     | \$ 44             | \$ 47             | \$ 51             | \$ 14                     | 57%              |
| Fiscal Disparities            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --               |
| Special Assessments           | 7             | 7             | 5                         | 49                | 62                | 40                | 2                         | 150%             |
| Other Local                   | 21            | 31            | 14                        | 43                | 52                | 60                | 9                         | 56%              |
| State                         | 28            | 12            | 20                        | 35                | 43                | 61                | 4                         | 400%             |
| Federal                       | 8             | 0             | 6                         | 8                 | 10                | 22                | 0                         | **               |
| County and Other Government   | 3             | 0             | 2                         | 8                 | 7                 | 7                 | 0                         | **               |
| <u>Total Revenue</u>          | 100%          | 100%          | \$ 69                     | \$189             | \$223             | \$240             | \$ 28                     | 164%             |
| <u>Borrowing</u> \$ 54,497    |               |               | \$ 12                     | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **               |
| <u>Expenditures</u> \$294,171 |               |               |                           |                   |                   |                   |                           |                  |
| Current                       | 87%           | 81%           | \$ 58                     | \$127             | \$143             | \$158             | \$ 18                     | 222%             |
| Capital                       | 8             | 7             | 5                         | 47                | 84                | 96                | 2                         | 150%             |
| Debt Redemption               | 5             | 13            | 3                         | 52                | 73                | 52                | 3                         | 0%               |
| <u>Total Expenditures</u>     | 100%          | 100%          | \$ 66                     | \$226             | \$300             | \$306             | \$ 22                     | 200%             |
| (Debt Service)                | (7)           | (17)          | (4)                       | (74)              | (99)              | (72)              | (4)                       | 0%               |
| Long Term Debt Outstanding    | \$54,497      |               | \$ 12                     | \$520             | \$593             | \$542             | \$ 21                     | -43%             |
| Short Term Money Borrowed     | \$0           |               |                           |                   |                   |                   |                           |                  |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .3%         |
| Delinquency Rate on Year's Levy  | 6.0%        | --          |
| Debt as % Taxable Value          | .4          | 1.5%        |
| Debt as % Indicated Market Value | .1%         | .4%         |
| Debt Service as % Revenue        | 6.3%        | 13.1%       |
| Debt Service as % Property Tax   | 19.4%       | 26.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: EAST GRAND FORKS

COUNTY: POLK

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,361        | 7,424        | 13%             |
| Sales Ratio            | .757         | .855         | --              |
| Indicated Market Value | \$56,524,954 | \$29,694,391 | 90%             |
| Taxable Value          | \$15,823,453 | \$ 9,178,926 | 72%             |
| Property Tax Levy      | 606,121      | \$ 292,196   | 107%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                    | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|----------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                    |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$3,459,609                         |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                     | 15%           | 29%           | \$ 61                     | \$ 37                 | \$ 54                    | \$ 51                 | \$ 39                                      | 56%                                    |
| Fiscal Disparities                                 | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                                | 28            | 18            | 117                       | 26                    | 19                       | 40                    | 24                                         | 388%                                   |
| Other Local                                        | 26            | 48            | 108                       | 73                    | 66                       | 60                    | 65                                         | 66%                                    |
| State                                              | 19            | 4             | 77                        | 73                    | 77                       | 61                    | 5                                          | 1,440%                                 |
| Federal                                            | 11            | 0             | 46                        | 39                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                     | 1             | 1             | 5                         | 5                     | 7                        | 7                     | 1                                          | 400%                                   |
| <u>Total Revenue</u>                               | 100%          | 100%          | \$ 414                    | \$273                 | \$257                    | \$240                 | \$134                                      | 209%                                   |
| <u>Borrowing</u> \$2,165,296                       |               |               | \$ 259                    | \$ 64                 | \$ 60                    | \$ 79                 | \$ 5                                       | 8,533%                                 |
| <u>Expenditures</u> \$5,294,837                    |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                            | 39%           | 66%           | \$ 246                    | \$174                 | \$172                    | \$158                 | \$112                                      | 120%                                   |
| Capital                                            | 51            | 28            | 324                       | 137                   | 108                      | 96                    | 48                                         | 575%                                   |
| Debt Redemption                                    | 10            | 6             | 63                        | 37                    | 31                       | 52                    | 10                                         | 530%                                   |
| <u>Total Expenditures</u>                          | 100%          | 100%          | \$ 633                    | \$348                 | \$311                    | \$306                 | \$170                                      | 272%                                   |
| (Debt Service)                                     | (17)          | (15)          | (109)                     | (52)                  | (46)                     | (72)                  | (26)                                       | 319%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$11,453,000 |               |               | \$1,370                   | \$520                 | \$494                    | \$542                 | \$568                                      | 141%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0           |               |               |                           |                       |                          |                       |                                            |                                        |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.1%        | 1.0%        |
| Delinquency Rate on Year's Levy  | 2.4%        | --          |
| Debt as % Taxable Value          | 72.4%       | 45.9%       |
| Debt as % Indicated Market Value | 20.3%       | 14.2%       |
| Debt Service as % Revenue        | 26.4%       | 19.2%       |
| Debt Service as % Property Tax   | 178.8%      | 65.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: EDEN PRAIRIE (See comment by City  
on following page.)

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 8,980         | 6,493        | 38%             |
| Sales Ratio            | .883          | .860         | --              |
| Indicated Market Value | \$196,131,905 | \$43,007,614 | 356%            |
| Taxable Value          | \$ 68,551,773 | \$13,495,065 | 408%            |
| Property Tax Levy      | \$ 778,311    | \$ 168,599   | 362%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                    | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|----------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|-----------------------------------|----------------------------------------|
|                                                    |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> | <u>City</u>                       |                                        |
| <u>Revenue</u> \$4,350,858                         |               |               |                           |                       |                       |                       |                                   |                                        |
| Property Taxes                                     | 15%           | 72%           | \$ 74                     | \$ 41                 | \$ 47                 | \$ 51                 | \$ 27                             | 174%                                   |
| Fiscal Disparities                                 | 0             | --            | 0                         | 1                     | 1                     | --                    | --                                | --                                     |
| Special Assessments                                | 40            | 7             | 192                       | 77                    | 62                    | 40                    | 3                                 | 6,300%                                 |
| Other Local                                        | 10            | 13            | 77                        | 55                    | 52                    | 60                    | 5                                 | 1,440%                                 |
| State                                              | 25            | 7             | 122                       | 43                    | 43                    | 61                    | 3                                 | 3,967%                                 |
| Federal                                            | 2             | 0             | 8                         | 6                     | 10                    | 22                    | 0                                 | **                                     |
| County and Other<br>Government                     | 3             | 0             | 12                        | 7                     | 7                     | 7                     | 0                                 | **                                     |
| <u>Total Revenue</u>                               | 100%          | 100%          | \$ 485                    | \$231                 | \$223                 | \$240                 | \$ 38                             | 1,176%                                 |
| <u>Borrowing</u> \$2,955,000                       |               |               | \$ 329                    | \$155                 | \$ 99                 | \$ 79                 | \$ 0                              | **                                     |
| <u>Expenditures</u> \$5,978,260                    |               |               |                           |                       |                       |                       |                                   |                                        |
| Current                                            | 43%           | 82%           | \$ 287                    | \$142                 | \$143                 | \$158                 | \$ 28                             | 925%                                   |
| Capital                                            | 47            | 8             | 313                       | 152                   | 84                    | 96                    | 3                                 | 10,333%                                |
| Debt Redemption                                    | 10            | 10            | 66                        | 61                    | 73                    | 52                    | 3                                 | 2,100%                                 |
| <u>Total Expenditures</u>                          | 100%          | 100%          | \$ 666                    | \$354                 | \$300                 | \$306                 | \$ 34                             | 1,859%                                 |
| (Debt Service)                                     | (21)          | (12)          | (138)                     | (95)                  | (99)                  | (72)                  | (4)                               | 3,350%                                 |
| <u>Long Term Debt<br/>Outstanding</u> \$24,820,000 |               |               | \$2,764                   | \$799                 | \$593                 | \$542                 | \$ 15                             | 18,327%                                |
| <u>Short Term<br/>Money Borrowed</u> \$0           |               |               |                           |                       |                       |                       |                                   |                                        |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 9.8%        | --          |
| Debt as % Taxable Value          | 36.2%       | .7%         |
| Debt as % Indicated Market Value | 12.7%       | .2%         |
| Debt Service as % Revenue        | 42.1%       | 10.5%       |
| Debt Service as % Property Tax   | 277.7%      | 14.7%       |

Note: Please see attached explanation of data categories and methodology.

## EDEN PRAIRIE

The City of Eden Prairie has cited an October, 1975 census figure of 9,109. The use of this figure rather than the one appearing on the profile would reduce the city's 1976 per capita figures. The City has also noted that the Metropolitan Council places Eden Prairie's population at over 10,000.

CITY: EDINA

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>     | <u>1967</u>   | <u>% Change</u> |
|------------------------|-----------------|---------------|-----------------|
| Population             | 47,989          | 39,382        | 22%             |
| Sales Ratio            | .959            | .921          | --              |
| Indicated Market Value | \$1,001,512,370 | \$368,535,838 | 172%            |
| Taxable Value          | \$ 371,802,648  | \$132,478,800 | 181%            |
| Property Tax Levy      | \$ 2,931,169    | \$ 1,278,862  | 129%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|----------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                  |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$7,382,804       |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                   | 32%           | 28%           | \$ 49                     | \$ 51             | \$ 47             | \$ 50             | \$ 33                     | 49%                       |
| Fiscal Disparities               | *             | --            | *                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments              | 7             | 42            | 11                        | 67                | 62                | 40                | 49                        | -78%                      |
| Other Local                      | 40            | 23            | 61                        | 53                | 52                | 60                | 27                        | 126%                      |
| State                            | 18            | 6             | 28                        | 43                | 43                | 61                | 6                         | 367%                      |
| Federal                          | 3             | 0             | 5                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government      | *             | 2             | 1                         | 5                 | 7                 | 7                 | 2                         | -50%                      |
| <u>Total Revenue</u>             | 100%          | 100%          | \$154                     | \$228             | \$223             | \$240             | \$118                     | 31%                       |
| <u>Borrowing</u> \$0             |               |               | \$ 0                      | \$122             | \$ 99             | \$ 79             | \$ 51                     | -100%                     |
| <u>Expenditures</u> \$10,230,951 |               |               |                           |                   |                   |                   |                           |                           |
| Current                          | 64%           | 43%           | \$137                     | \$139             | \$143             | \$158             | \$ 78                     | 76%                       |
| Capital                          | 18            | 34            | 38                        | 81                | 84                | 96                | 61                        | -38%                      |
| Debt Redemption                  | 18            | 23            | 39                        | 95                | 73                | 52                | 42                        | - 7%                      |
| <u>Total Expenditures</u>        | 100%          | 100%          | \$213                     | \$314             | \$300             | \$306             | \$180                     | 18%                       |
| (Debt Service)                   | (24)          | (29)          | (51)                      | (118)             | (99)              | (72)              | (52)                      | - 2%                      |
| Long Term Debt Outstanding       | \$10,685,000  |               | \$223                     | \$526             | \$593             | \$542             | \$334                     | -33%                      |
| Short Term Money Borrowed        | \$0           |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .4%         |
| Delinquency Rate on Year's Levy  | 3.2%        | --          |
| Debt as % Taxable Value          | 2.9%        | 9.9%        |
| Debt as % Indicated Market Value | 1.1%        | 3.6%        |
| Debt Service as % Revenue        | 33.2%       | 43.8%       |
| Debt Service as % Property Tax   | 105.3%      | 156.3%      |

Note: Please see attached explanation of data categories and methodology.

CITY: ELK RIVER

COUNTY: SHERBURNE

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,654        | 2,105       | 74%             |
| Sales Ratio            | .822         | .912        | --              |
| Indicated Market Value | \$21,219,316 | \$8,492,283 | 150%            |
| Taxable Value          | \$ 6,081,311 | \$2,959,761 | 105%            |
| Property Tax Levy      | \$ 136,282   | \$ 64,296   | 112%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                        | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967</u>               | <u>% Change</u><br><u>1967-</u><br><u>1976</u> |
|----------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|------------------------------------------------|
|                                        |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>\$ Per Capita City</u> |                                                |
| <u>Revenue</u> \$496,469               |               |               |                           |                   |                      |                   |                           |                                                |
| Property Taxes                         | 24%           | 41%           | \$ 33                     | \$ 46             | \$ 54                | \$ 51             | \$ 31                     | 7%                                             |
| Fiscal Disparities                     | --            | --            | --                        | --                | --                   | --                | --                        | --                                             |
| Special Assessments                    | 22            | 16            | 30                        | 17                | 19                   | 40                | 12                        | 150%                                           |
| Other Local                            | 16            | 40            | 21                        | 63                | 66                   | 60                | 30                        | -30%                                           |
| State                                  | 24            | 4             | 32                        | 77                | 77                   | 61                | 3                         | 967%                                           |
| Federal                                | 7             | 0             | 10                        | 18                | 32                   | 22                | 0                         | **                                             |
| County and Other Government            | 7             | 0             | 9                         | 9                 | 7                    | 7                 | 0                         | **                                             |
| <u>Total Revenue</u>                   | 100%          | 100%          | \$136                     | \$229             | \$257                | \$240             | \$ 76                     | 79%                                            |
| <u>Borrowing</u> \$ 68,789             |               |               | \$ 19                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                                             |
| <u>Expenditures</u> \$585,483          |               |               |                           |                   |                      |                   |                           |                                                |
| Current                                | 76%           | 57%           | \$121                     | \$163             | \$172                | \$158             | \$ 43                     | 181%                                           |
| Capital                                | 14            | 15            | 23                        | 92                | 108                  | 96                | 12                        | 92%                                            |
| Debt Redemption                        | 10            | 28            | 16                        | 22                | 31                   | 52                | 21                        | -24%                                           |
| <u>Total Expenditures</u>              | 100%          | 100%          | \$160                     | \$277             | \$311                | \$306             | \$ 75                     | 113%                                           |
| (Debt Service)                         | (18)          | (37)          | (29)                      | (37)              | (46)                 | (72)              | (28)                      | 4%                                             |
| Long Term Debt Outstanding \$2,202,000 |               |               | \$603                     | \$496             | \$494                | \$542             | \$419                     | 44%                                            |
| Short Term Money Borrowed \$0          |               |               |                           |                   |                      |                   |                           |                                                |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .8%         |
| Delinquency Rate on Year's Levy  | 1.8%        | --          |
| Debt as % Taxable Value          | 36.2%       | 29.8%       |
| Debt as % Indicated Market Value | 10.4%       | 10.4%       |
| Debt Service as % Revenue        | 21.1%       | 37.1%       |
| Debt Service as % Property Tax   | 86.6%       | 91.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ELYCOUNTY: ST. LOUIS

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,931        | 5,285        | - 7%            |
| Sales Ratio            | .684         | .713         | --              |
| Indicated Market Value | \$28,177,502 | \$15,147,412 | 86%             |
| Taxable Value          | \$ 5,836,983 | \$ 6,907,041 | -15%            |
| Property Tax Levy      | \$ 259,475   | \$ 528,849   | -51%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                   |             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|-------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                   |             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u>                    | \$1,311,048 |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                    |             | 9%            | 83%           | \$ 25                     | \$ 46             | \$ 54                | \$ 51             | \$ 99                     | - 75%                     |
| Fiscal Disparities                |             | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments               |             | *             | 1%            | *                         | 17                | 19                   | 40                | 1                         | **                        |
| Other Local                       |             | 14            | 11            | 38                        | 63                | 66                   | 60                | 13                        | 192%                      |
| State                             |             | 46            | 4%            | 122                       | 77                | 77                   | 61                | 5                         | 2,340%                    |
| Federal                           |             | 27            | 0             | 71                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government       |             | 4             | 1             | 11                        | 9                 | 7                    | 7                 | 1                         | 1,000%                    |
| <u>Total Revenue</u>              |             | 100%          | 100%          | \$266                     | \$229             | \$257                | \$240             | \$119                     | 124%                      |
| <u>Borrowing</u>                  | \$0         |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u>               | \$1,140,428 |               |               |                           |                   |                      |                   |                           |                           |
| Current                           |             | 97%           | 83%           | \$224                     | \$163             | \$172                | \$158             | \$ 80                     | 180%                      |
| Capital                           |             | 3             | 10            | 8                         | 92                | 108                  | 96                | 9                         | - 11%                     |
| Debt Redemption                   |             | 0             | 8             | 0                         | 22                | 31                   | 52                | 8                         | -100%                     |
| <u>Total Expenditures</u>         |             | 100%          | 100%          | \$231                     | \$277             | \$311                | \$306             | \$ 97                     | 138%                      |
| (Debt Service)                    |             | (0)           | (9)           | (0)                       | (37)              | (46)                 | (72)              | (9)                       | -100%                     |
| <u>Long Term Debt Outstanding</u> | \$0         |               |               | \$ 0                      | \$496             | \$494                | \$542             | \$ 28                     | -100%                     |
| <u>Short Term Money Borrowed</u>  | \$0         |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 3.5%        |
| Delinquency Rate on Year's Levy  | 2.3%        | --          |
| Debt as % Taxable Value          | 0.0%        | 2.2%        |
| Debt as % Indicated Market Value | 0.0%        | 1.0%        |
| Debt Service as % Revenue        | 0.0%        | 7.3%        |
| Debt Service as % Property Tax   | 0.0%        | 8.8%        |

Note: Please see attached explanation of data categories and methodology.

CITY: EVELETH (See comment by City  
on following page.)

COUNTY: ST. LOUIS

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,522        | 5,021        | -10%            |
| Sales Ratio            | .645         | .723         | --              |
| Indicated Market Value | \$27,764,204 | \$15,547,888 | 79%             |
| Taxable Value          | \$ 5,627,375 | \$ 4,084,287 | 38%             |
| Property Tax Levy      | \$ 233,818   | \$ 401,907   | -42%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|-------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                 |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$1,360,001                      |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                  | 12%           | 75%           | \$ 36                     | \$ 46                 | \$ 54                    | \$ 51                 | \$ 80                                      | -55%                                   |
| Fiscal Disparities                              | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                             | *             | 2             | 1                         | 17                    | 19                       | 40                    | 2                                          | -50%                                   |
| Other Local                                     | 16            | 17            | 49                        | 63                    | 66                       | 60                    | 18                                         | 172%                                   |
| State                                           | 52            | 6             | 155                       | 77                    | 77                       | 61                    | 7                                          | 2,114%                                 |
| Federal                                         | 15            | 0             | 46                        | 18                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                  | 5             | 0             | 14                        | 9                     | 7                        | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>                            | 100%          | 100%          | \$301                     | \$229                 | \$257                    | \$240                 | \$106                                      | 184%                                   |
| <u>Borrowing</u> \$0                            |               |               | \$ 0                      | \$ 60                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$1,359,988                 |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                         | 74%           | 90%           | \$222                     | \$163                 | \$172                    | \$158                 | \$ 96                                      | 131%                                   |
| Capital                                         | 12            | 4             | 37                        | 92                    | 108                      | 96                    | 4                                          | 825%                                   |
| Debt Redemption                                 | 14            | 6             | 41                        | 22                    | 31                       | 52                    | 6                                          | 583%                                   |
| <u>Total Expenditures</u>                       | 100%          | 100%          | \$301                     | \$277                 | \$311                    | \$306                 | \$106                                      | 184%                                   |
| (Debt Service)                                  | (14)          | (9)           | (43)                      | (37)                  | (46)                     | (72)                  | (10)                                       | 330%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$239,000 |               |               | \$ 53                     | \$496                 | \$494                    | \$542                 | \$111                                      | -52%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0        |               |               |                           |                       |                          |                       |                                            |                                        |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | 2.6%        |
| Delinquency Rate on Year's Levy  | 4.1%        | --          |
| Debt as % Taxable Value          | 4.2%        | 13.6%       |
| Debt as % Indicated Market Value | .9%         | 3.6%        |
| Debt Service as % Revenue        | 14.3%       | 9.2%        |
| Debt Service as % Property Tax   | 119.4%      | 12.3%       |

Note: Please see attached explanation of data categories and methodology.

EVELETH

The City of Eveleth has cited a 1977 order of the Minnesota Municipal Board setting Eveleth's population at 5,176.

CITY: EXCELSIOR

COUNTY: HENNEPIN

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,842        | 2,400        | 18%             |
| Sales Ratio            | .886         | .966         | --              |
| Indicated Market Value | \$31,198,624 | \$12,930,531 | 141%            |
| Taxable Value          | \$10,621,615 | \$ 4,762,899 | 123%            |
| Property Tax Levy      | \$ 194,738   | \$ 77,572    | 151%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> |                           |                           |
| <u>Revenue</u> \$701,660                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                              | 24%           | 27%           | \$ 60                     | \$ 44             | \$ 47             | \$ 51             | \$ 28                     | 114%                      |
| Fiscal Disparities                          | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                         | 3             | 7             | 8                         | 49                | 62                | 40                | 7                         | 14%                       |
| Other Local                                 | 37            | 58            | 92                        | 43                | 52                | 60                | 59                        | 56%                       |
| State                                       | 21            | 3             | 51                        | 35                | 43                | 61                | 3                         | 1,600%                    |
| Federal                                     | 2             | 4             | 4                         | 8                 | 10                | 22                | 4                         | 0%                        |
| County and Other Government                 | 13            | 3             | 40                        | 8                 | 7                 | 7                 | 3                         | 1,233%                    |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$247                     | \$189             | \$223             | \$240             | \$104                     | 138%                      |
| <u>Borrowing</u> \$0                        |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 42                     | -100%                     |
| <u>Expenditures</u> \$678,714               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                     | 76%           | 66%           | \$181                     | \$127             | \$143             | \$158             | \$ 91                     | 99%                       |
| Capital                                     | 22%           | 27%           | 52                        | 47                | 84                | 96                | 37                        | 41%                       |
| Debt Redemption                             | 2             | 7             | 5                         | 52                | 73                | 52                | 9                         | -44%                      |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$239                     | \$226             | \$300             | \$306             | \$136                     | 76%                       |
| (Debt Service)                              | (5)           | (9)           | (12)                      | (74)              | (99)              | (72)              | (13)                      | -8%                       |
| <u>Long Term Debt Outstanding</u> \$710,000 |               |               | \$250                     | \$520             | \$593             | \$542             | \$161                     | 55%                       |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .6%         |
| Delinquency Rate on Year's Levy  | 1.3%        | --          |
| Debt as % Taxable Value          | 6.7%        | 8.1%        |
| Debt as % Indicated Market Value | 2.3%        | 3.0%        |
| Debt Service as % Revenue        | 5.0%        | 12.1%       |
| Debt Service as % Property Tax   | 20.6%       | 44.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: FAIRMONT

COUNTY: MARTIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 11,467        | 10,449       | 10%             |
| Sales Ratio            | .722          | .885         | --              |
| Indicated Market Value | \$116,497,218 | \$62,027,628 | 88%             |
| Taxable Value          | \$29,366,487  | \$21,374,268 | 37%             |
| Property Tax Levy      | \$ 945,261    | \$ 440,163   | 115%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,071,028                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 25%           | 38%           | \$ 68                     | \$ 66             | \$ 54                | \$ 51             | \$ 42                     | 62%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 12            | 14            | 31                        | 21                | 19                   | 40                | 16                        | 94%                       |
| Other Local                                   | 30            | 31            | 80                        | 60                | 66                   | 60                | 35                        | 129%                      |
| State                                         | 29            | 10            | 77                        | 84                | 77                   | 61                | 11                        | 600%                      |
| Federal                                       | 4             | 6             | 11                        | 48                | 32                   | 22                | 7                         | 57%                       |
| County and Other Government                   | 0             | 0             | 0                         | 6                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$268                     | \$285             | \$257                | \$240             | \$110                     | 144%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 67             | \$ 60                | \$ 79             | \$ 7                      | -100%                     |
| <u>Expenditures</u> \$3,749,817               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 56%           | 55%           | \$181                     | \$176             | \$172                | \$158             | \$ 72                     | 151%                      |
| Capital                                       | 18            | 37            | 58                        | 120               | 108                  | 96                | 49                        | 18%                       |
| Debt Redemption                               | 27            | 8             | 88                        | 54                | 31                   | 52                | 11                        | 2,100%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$327                     | \$350             | \$311                | \$306             | \$132                     | 148%                      |
| (Debt Service)                                | (34)          | (14)          | (112)                     | (67)              | (46)                 | (72)              | (19)                      | 489%                      |
| <u>Long Term Debt Outstanding</u> \$8,273,214 |               |               | \$722                     | \$559             | \$494                | \$542             | \$285                     | 153%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .7%         |
| Delinquency Rate on Year's Levy  | .7%         | --          |
| Debt as % Taxable Value          | 29.7%       | 13.9%       |
| Debt as % Indicated Market Value | 7.5%        | 4.8%        |
| Debt Service as % Revenue        | 41.9%       | 17.0%       |
| Debt Service as % Property Tax   | 165.6%      | 44.5%       |

Note: Please see attached explanation of data categories and methodology.

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 5,628        | 5,649        | *               |
| Sales Ratio            | .795         | .923         | --              |
| Indicated Market Value | \$53,820,860 | \$31,020,431 | 74%             |
| Taxable Value          | \$15,942,060 | \$10,823,688 | 47%             |
| Property Tax Levy      | \$ 184,514   | \$ 122,091   | 51%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                   |           | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|-----------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                   |           |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u>                    | \$712,402 |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                    |           | 22%           | 35%           | \$ 27                     | \$ 41             | \$ 47             | \$ 51             | \$ 22                     | 23%                       |
| Fiscal Disparities                |           | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments               |           | 4             | 21            | 5                         | 77                | 62                | 40                | 13                        | -62%                      |
| Other Local                       |           | 29            | 26            | 37                        | 55                | 52                | 60                | 16                        | 131%                      |
| State                             |           | 40            | 18            | 51                        | 43                | 43                | 61                | 11                        | 364%                      |
| Federal                           |           | 4             | 0             | 5                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government       |           | *             | 0             | *                         | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              |           | 100%          | 100%          | \$127                     | \$231             | \$223             | \$240             | \$ 62                     | 105%                      |
| <u>Borrowing</u>                  | \$0       |               |               | \$ 0                      | \$155             | \$ 99             | \$ 79             | \$ 9                      | -100%                     |
| <u>Expenditures</u>               | \$655,425 |               |               |                           |                   |                   |                   |                           |                           |
| Current                           |           | 76%           | 32%           | \$ 89                     | \$142             | \$143             | \$158             | \$ 42                     | 112%                      |
| Capital                           |           | 19            | 13            | 22                        | 152               | 84                | 96                | 16                        | 38%                       |
| Debt Redemption                   |           | 5             | 55            | 5                         | 61                | 73                | 52                | 72                        | -93%                      |
| <u>Total Expenditures</u>         |           | 100%          | 100%          | \$117                     | \$354             | \$300             | \$306             | \$130                     | -10%                      |
| (Debt Service)                    |           | (7)           | (62)          | (8)                       | (95)              | (99)              | (72)              | (80)                      | -90%                      |
| <u>Long Term Debt Outstanding</u> | \$307,000 |               |               | \$ 55                     | \$799             | \$593             | \$542             | \$155                     | -65%                      |
| <u>Short Term Money Borrowed</u>  | \$0       |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .4%         |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 1.9%        | 8.1%        |
| Debt as % Indicated Market Value | .6%         | 2.8%        |
| Debt Service as % Revenue        | 6.5%        | 129.4%      |
| Debt Service as % Property Tax   | 29.8%       | 371.9%      |

Note: Please see attached explanation of data categories and methodology.

CITY: FARIBAULT

COUNTY: RICE

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 16,255        | 16,694       | -3%             |
| Sales Ratio            | .767          | .747         | --              |
| Indicated Market Value | \$119,157,628 | \$68,010,979 | 75%             |
| Taxable Value          | \$ 32,157,740 | \$20,116,398 | 60%             |
| Property Tax Levy      | \$ 1,125,521  | \$ 816,323   | 38%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$5,087,928                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 18%           | 62%           | \$ 56                     | \$ 66             | \$ 54                | \$ 51             | \$ 50                     | 12%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 2             | 7             | 7                         | 21                | 19                   | 40                | 6                         | 7%                        |
| Other Local                                   | 7             | 16            | 23                        | 60                | 66                   | 60                | 13                        | 77%                       |
| State                                         | 31            | 13            | 97                        | 84                | 77                   | 61                | 11                        | 782%                      |
| Federal                                       | 40            | 0             | 126                       | 48                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 2             | 2             | 5                         | 6                 | 7                    | 7                 | 1                         | 400%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$314                     | \$285             | \$257                | \$240             | \$ 81                     | 288%                      |
| <u>Borrowing</u> \$1,840,623                  |               |               | \$113                     | \$ 67             | \$ 60                | \$ 79             | \$ 27                     | 319%                      |
| <u>Expenditures</u> \$5,891,709               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 43%           | 59%           | \$157                     | \$176             | \$172                | \$158             | \$ 55                     | 186%                      |
| Capital                                       | 42            | 34            | 151                       | 120               | 108                  | 96                | 31                        | 387%                      |
| Debt Redemption                               | 15            | 8             | 56                        | 54                | 31                   | 52                | 7                         | 700%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$363                     | \$350             | \$311                | \$306             | \$ 93                     | 290%                      |
| (Debt Service)                                | (17)          | (10)          | (61)                      | (67)              | (46)                 | (72)              | (10)                      | 510%                      |
| <u>Long Term Debt Outstanding</u> \$1,986,492 |               |               | \$122                     | \$559             | \$494                | \$542             | \$ 79                     | 54%                       |
| <u>Short Term Money Borrowed</u> \$ 900,000   |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 1.2%        |
| Delinquency Rate on Year's Levy  | 1.5%        | --          |
| Debt as % Taxable Value          | 6.2%        | 6.5%        |
| Debt as % Indicated Market Value | 1.7%        | 1.9%        |
| Debt Service as % Revenue        | 19.3%       | 11.8%       |
| Debt Service as % Property Tax   | 108.7%      | 19.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: FARMINGTON

COUNTY: DAKOTA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,408        | 3,115        | 42%             |
| Sales Ratio            | .772         | .990         | --              |
| Indicated Market Value | \$41,613,163 | \$12,862,394 | 224%            |
| Taxable Value          | \$11,850,799 | \$ 4,646,916 | 155%            |
| Property Tax Levy      | \$ 425,536   | \$ 98,964    | 330%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,177,581                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 33%           | 41%           | \$ 88                     | \$ 44             | \$ 47             | \$ 51             | \$ 32                     | 175%                      |
| Fiscal Disparities                            | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 19            | 20            | 50                        | 49                | 62                | 40                | 16                        | 213%                      |
| Other Local                                   | 23            | 34            | 62                        | 43                | 52                | 60                | 27                        | 130%                      |
| State                                         | 20            | 3             | 53                        | 35                | 43                | 61                | 3                         | 1,667%                    |
| Federal                                       | 4             | 0             | 10                        | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | <u>1</u>      | <u>3</u>      | <u>4</u>                  | <u>8</u>          | <u>7</u>          | <u>7</u>          | <u>2</u>                  | 100%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$267                     | \$189             | \$223             | \$240             | \$ 79                     | 238%                      |
| <u>Borrowing</u> \$ 93,642                    |               |               | \$ 21                     | \$ 50             | \$ 99             | \$ 79             | \$ 80                     | - 74%                     |
| <u>Expenditures</u> \$1,388,805               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 58%           | 56%           | \$181                     | \$127             | \$143             | \$158             | \$ 53                     | 242%                      |
| Capital                                       | 25            | 28            | 77                        | 47                | 84                | 96                | 27                        | 185%                      |
| Debt Redemption                               | <u>18</u>     | <u>16</u>     | <u>57</u>                 | <u>52</u>         | <u>73</u>         | <u>52</u>         | <u>15</u>                 | 280%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$315                     | \$226             | \$300             | \$306             | \$ 94                     | 235%                      |
| (Debt Service)                                | (31 )         | (21)          | (96)                      | (74)              | (99)              | (72)              | (19)                      | 405%                      |
| <u>Long Term Debt Outstanding</u> \$3,237,000 |               |               | \$734                     | \$520             | \$593             | \$542             | \$177                     | 315%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | .8%         |
| Delinquency Rate on Year's Levy  | 1.2%        | --          |
| Debt as % Taxable Value          | 35.9%       | 11.8%       |
| Debt as % Indicated Market Value | 7.8%        | 4.3%        |
| Debt Service as % Revenue        | 35.9%       | 24.5%       |
| Debt Service as % Property Tax   | 109.1%      | 60.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: FERGUS FALLS (See comment by  
City on following  
page.)

COUNTY: OTTER TAIL

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 12,197        | 12,830       | 5%              |
| Sales Ratio            | .860          | .926         | --              |
| Indicated Market Value | \$114,289,488 | \$74,927,900 | 53%             |
| Taxable Value          | \$ 34,759,895 | \$25,691,670 | 35%             |
| Property Tax Levy      | \$ 1,067,147  | \$ 647,259   | 65%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|-----------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> | <u>City</u>                       |                                        |
| <u>Revenue</u> \$3,216,691                        |               |               |                           |                       |                          |                       |                                   |                                        |
| Property Taxes                                    | 30%           | 53%           | \$ 79                     | \$ 66                 | \$ 54                    | \$ 51                 | \$ 71                             | 11%                                    |
| Fiscal Disparities                                | --            | --            | --                        | --                    | --                       | --                    | --                                | --                                     |
| Special Assessments                               | 5             | 8             | 14                        | 21                    | 19                       | 40                    | 11                                | 27%                                    |
| Other Local                                       | 27            | 25            | 71                        | 60                    | 66                       | 60                    | 33                                | 115%                                   |
| State                                             | 30            | 8             | 79                        | 84                    | 77                       | 61                    | 11                                | 618%                                   |
| Federal                                           | 8             | *             | 21                        | 48                    | 32                       | 22                    | *                                 | **                                     |
| County and Other<br>Government                    | *             | 6             | 1                         | 6                     | 7                        | 7                     | 8                                 | -88%                                   |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$264                     | \$285                 | \$257                    | \$240                 | \$134                             | 97%                                    |
| <u>Borrowing</u> \$2,382,358                      |               |               | \$195                     | \$ 67                 | \$ 60                    | \$ 79                 | \$ 5                              | 3,800%                                 |
| <u>Expenditures</u> \$3,985,915                   |               |               |                           |                       |                          |                       |                                   |                                        |
| Current                                           | 54%           | 57%           | \$177                     | \$176                 | \$172                    | \$158                 | \$ 72                             | 146%                                   |
| Capital                                           | 38            | 34            | 124                       | 120                   | 108                      | 96                    | 43                                | 188%                                   |
| Debt Redemption                                   | 8             | 9             | 26                        | 54                    | 31                       | 52                    | 11                                | 136%                                   |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$367                     | \$350                 | \$311                    | \$306                 | \$126                             | 170%                                   |
| (Debt Service)                                    | (13)          | (12)          | (42)                      | (67)                  | (46)                     | (72)                  | (15)                              | 180%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$6,894,052 |               |               | \$565                     | \$559                 | \$494                    | \$542                 | \$120                             | 371%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0          |               |               |                           |                       |                          |                       |                                   |                                        |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | .9%         |
| Delinquency Rate on Year's Levy  | .2%         | --          |
| Debt as % Taxable Value          | 19.8%       | 6.0%        |
| Debt as % Indicated Market Value | 6.0%        | 2.1%        |
| Debt Service as % Revenue        | 16.2%       | 11.3%       |
| Debt Service as % Property Tax   | 54.0%       | 21.3%       |

Note: Please see attached explanation of data categories and methodology.

FERGUS FALLS

The City of Fergus Falls has cited its 1970 U.S. Census figure of 12,443. The City has also noted a December, 1977 population estimate of 13,750.

CITY: FOREST LAKE

COUNTY: WASHINGTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,693        | 2,948        | 59%             |
| Sales Ratio            | .737         | .923         | --              |
| Indicated Market Value | \$39,201,867 | \$15,602,607 | 151%            |
| Taxable Value          | \$10,766,397 | \$ 5,243,520 | 105%            |
| Property Tax Levy      | \$ 351,777   | \$ 111,792   | 215%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,240,730      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                  | 26%           | 53%           | \$ 69                     | \$ 44             | \$ 47             | \$ 51             | \$ 55                     | 26%                       |
| Fiscal Disparities              | 1             | --            | 3                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments             | 32            | 20            | 84                        | 49                | 62                | 40                | 20                        | 320%                      |
| Other Local                     | 18            | 22            | 47                        | 43                | 52                | 60                | 22                        | 114%                      |
| State                           | 17            | 4             | 45                        | 35                | 43                | 61                | 4                         | 1,025%                    |
| Federal                         | 4             | 0             | 9                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government     | 3             | 1             | 8                         | 8                 | 7                 | 7                 | 1                         | 700%                      |
| <u>Total Revenue</u>            | 100%          | 100%          | \$264                     | \$189             | \$223             | \$240             | \$102                     | 159%                      |
| <u>Borrowing</u> \$0            |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$169                     | -100%                     |
| <u>Expenditures</u> \$1,231,458 |               |               |                           |                   |                   |                   |                           |                           |
| Current                         | 67%           | 39%           | \$176                     | \$127             | \$143             | \$158             | \$ 96                     | 83%                       |
| Capital                         | 13            | 56            | 35                        | 47                | 84                | 96                | 139                       | - 75%                     |
| Debt Redemption                 | 20            | 6             | 51                        | 52                | 73                | 52                | 14                        | 264%                      |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$262                     | \$226             | \$300             | \$306             | \$249                     | 5%                        |
| (Debt Service)                  | (37)          | (12)          | (97)                      | (74)              | (99)              | (72)              | (29)                      | 235%                      |
| Long Term Debt Outstanding      | \$4,330,000   |               | \$923                     | \$520             | \$593             | \$542             | \$553                     | 67%                       |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | .7%         |
| Delinquency Rate on Year's Levy  | 5.6%        | --          |
| Debt as % Taxable Value          | 40.2%       | 31.1%       |
| Debt as % Indicated Market Value | 11.0%       | 10.5%       |
| Debt Service as % Revenue        | 36.5%       | 28.0%       |
| Debt Service as % Property Tax   | 141.1       | 52.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: FRIDLEY

COUNTY: ANOKA

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 35,427        | 25,014        | 42%             |
| Sales Ratio            | .905          | .946          | --              |
| Indicated Market Value | \$361,757,675 | \$142,794,428 | 153%            |
| Taxable Value          | \$130,234,058 | \$ 51,374,214 | 154%            |
| Property Tax Levy      | \$ 1,812,193  | \$ 753,146    | 141%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$6,240,257                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 24%           | 25%           | \$ 43                     | \$ 51             | \$ 47             | \$ 51             | \$ 30                     | 43%                       |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 28            | 36            | 49                        | 67                | 62                | 40                | 43                        | 14%                       |
| Other Local                                   | 23            | 27            | 41                        | 53                | 52                | 60                | 33                        | 24%                       |
| State                                         | 19            | 7             | 34                        | 43                | 43                | 61                | 8                         | 325%                      |
| Federal                                       | 4             | 6             | 6                         | 9                 | 10                | 22                | 7                         | -14%                      |
| County and Other Government                   | <u>2</u>      | <u>0</u>      | <u>3</u>                  | <u>5</u>          | <u>7</u>          | <u>7</u>          | <u>0</u>                  | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$176                     | \$228             | \$223             | \$240             | \$120                     | 47%                       |
| <u>Borrowing</u> \$1,908,920                  |               |               | \$ 54                     | \$122             | \$ 99             | \$ 79             | \$ 95                     | -43%                      |
| <u>Expenditures</u> \$7,759,899               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 51%           | 29%           | \$113                     | \$139             | \$143             | \$158             | \$ 59                     | 92%                       |
| Capital                                       | 10            | 18            | 22                        | 81                | 84                | 96                | 36                        | -39%                      |
| Debt Redemption                               | <u>39</u>     | <u>53</u>     | <u>85</u>                 | <u>95</u>         | <u>73</u>         | <u>52</u>         | <u>108</u>                | -21%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$219                     | \$314             | \$300             | \$306             | \$204                     | 7%                        |
| (Debt Service)                                | (45 )         | (61 )         | (97)                      | (118)             | (99)              | (72)              | (124)                     | -22%                      |
| <u>Long Term Debt Outstanding</u> \$8,210,000 |               |               | \$232                     | \$526             | \$593             | \$542             | \$409                     | -43%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.5%        | --          |
| Debt as % Taxable Value          | 6.3%        | 19.9%       |
| Debt as % Indicated Market Value | 2.3%        | 7.2%        |
| Debt Service as % Revenue        | 55.3%       | 102.9%      |
| Debt Service as % Property Tax   | 227.3%      | 415.6%      |

Note: Please see attached explanation of data categories and methodology.

CITY: GILBERT (See comment by City on following page.)

COUNTY: ST. LOUIS

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,553        | 2,378       | 7%              |
| Sales Ratio            | .628         | .736        | --              |
| Indicated Market Value | \$12,581,283 | \$6,759,296 | 86%             |
| Taxable Value          | \$ 2,415,395 | \$2,995,462 | -19%            |
| Property Tax Levy      | \$ 148,516   | \$ 264,972  | -44%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                      | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|--------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                      |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$650,950             |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                       | 13%           | 87%           | \$ 32                     | \$ 46             | \$ 54                | \$ 51             | \$110                     | 71%                       |
| Fiscal Disparities                   | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                  | *             | 1             | 1                         | 17                | 19                   | 40                | 1                         | 0%                        |
| Other Local                          | 5             | 9             | 14                        | 63                | 66                   | 60                | 12                        | 17%                       |
| State                                | 63            | 3             | 160                       | 77                | 77                   | 61                | 4                         | 3,900%                    |
| Federal                              | 14            | 0             | 34                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government          | 6             | 0             | 14                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                 | 100%          | 100%          | \$255                     | \$229             | \$257                | \$240             | \$126                     | 102%                      |
| <u>Borrowing</u> \$0                 |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$610,200        |               |               |                           |                   |                      |                   |                           |                           |
| Current                              | 86%           | 91%           | \$205                     | \$163             | \$172                | \$158             | \$109                     | 88%                       |
| Capital                              | 14            | 5             | 34                        | 92                | 108                  | 96                | 6                         | 467%                      |
| Debt Redemption                      | 0             | 4             | 0                         | 22                | 31                   | 52                | 5                         | -100%                     |
| <u>Total Expenditures</u>            | 100%          | 100%          | \$239                     | \$277             | \$311                | \$306             | \$120                     | 99%                       |
| (Debt Service)                       | (0)           | (5)           | (0)                       | (37)              | (46)                 | (72)              | (6)                       | -100%                     |
| Long Term Debt Outstanding \$135,000 |               |               | \$ 53                     | \$496             | \$494                | \$542             | \$134                     | - 61%                     |
| Short Term Money Borrowed \$0        |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.2%        | 3.9%        |
| Delinquency Rate on Year's Levy  | 1.9%        | --          |
| Debt as % Taxable Value          | 5.6%        | 10.6%       |
| Debt as % Indicated Market Value | 1.1%        | 4.7%        |
| Debt Service as % Revenue        | 0.0%        | 4.3%        |
| Debt Service as % Property Tax   | 0.0%        | 5.0%        |

Note: Please see attached explanation of data categories and methodology.

GILBERT

The City of Gilbert has cited a special 1975 census by the U.S. Census Bureau placing Gilbert's population at 2,563

CITY: GLENCOE

COUNTY: MC LEOD

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,104        | 3,916        | 5%              |
| Sales Ratio            | .783         | .884         | --              |
| Indicated Market Value | \$38,020,140 | \$17,096,390 | 122%            |
| Taxable Value          | \$10,359,090 | \$ 6,043,386 | 71%             |
| Property Tax Levy      | \$ 249,135   | \$ 143,913   | 73%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$874,883                          |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                    | 24%           | 46%           | \$ 51                     | \$ 46                 | \$ 54                    | \$ 51                 | \$ 37                                      | 38%                                    |
| Fiscal Disparities                                | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                               | 8             | 9             | 18                        | 17                    | 19                       | 40                    | 7                                          | 157%                                   |
| Other Local                                       | 37            | 41            | 80                        | 63                    | 66                       | 60                    | 33                                         | 142%                                   |
| State                                             | 26            | 4             | 55                        | 77                    | 77                       | 51                    | 3                                          | 1,733%                                 |
| Federal                                           | 5             | 0             | 11                        | 18                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                    | 0             | 0             | 0                         | 9                     | 7                        | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$213                     | \$229                 | \$257                    | \$240                 | \$ 81                                      | 163%                                   |
| <u>Borrowing</u> \$0                              |               |               | \$ 0                      | \$ 60                 | \$ 60                    | \$ 79                 | \$ 72                                      | -100%                                  |
| <u>Expenditures</u> \$809,243                     |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                           | 78%           | 39%           | \$154                     | \$163                 | \$172                    | \$158                 | \$ 55                                      | 180%                                   |
| Capital                                           | 7             | 54            | 14                        | 92                    | 108                      | 96                    | 76                                         | -82%                                   |
| Debt Redemption                                   | 15            | 7             | 29                        | 22                    | 31                       | 52                    | 10                                         | 109%                                   |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$197                     | \$277                 | \$311                    | \$306                 | \$141                                      | 38%                                    |
| (Debt Service)                                    | (22)          | (10)          | (43)                      | (37)                  | (46)                     | (72)                  | (14)                                       | 207%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$6,332,000 |               |               | \$1,543                   | \$496                 | \$494                    | \$542                 | \$551                                      | 180%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0          |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .8%         |
| Delinquency Rate on Year's Levy  | .3%         | --          |
| Debt as % Taxable Value          | 61.1%       | 35.7%       |
| Debt as % Indicated Market Value | 16.7%       | 12.6%       |
| Debt Service as % Revenue        | 20.1%       | 17.1%       |
| Debt Service as % Property Tax   | 84.5%       | 37.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: GOLDEN VALLEY

COUNTY: HENNEPIN

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 22,626        | 21,339        | 6%              |
| Sales Ratio            | .942          | .945          | --              |
| Indicated Market Value | \$394,898,299 | \$187,729,121 | 110%            |
| Taxable Value          | \$144,706,211 | \$ 70,813,656 | 104%            |
| Property Tax Levy      | \$ 2,257,905  | \$ 729,381    | 210%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |              |              | <u>1967</u>   | <u>%</u>      |
|---------------------------------|---------------|---------------|---------------------------|--------------|--------------|--------------|---------------|---------------|
|                                 |               |               | <u>City</u>               | <u>Class</u> | <u>Metro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                 |               |               |                           | <u>Mean</u>  | <u>Mean</u>  | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                 |               |               |                           |              |              |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$5,299,674      |               |               |                           |              |              |              |               |               |
| Property Taxes                  | 37%           | 27%           | \$ 86                     | \$ 51        | \$ 47        | \$ 51        | \$ 36         | 139%          |
| Fiscal Disparities              | *             | --            | *                         | 1            | 1            | --           | --            | --            |
| Special Assessments             | 19            | 55            | 44                        | 67           | 62           | 40           | 74            | - 41%         |
| Other Local                     | 17            | 12            | 39                        | 53           | 52           | 60           | 15            | 160%          |
| State                           | 25            | 7             | 58                        | 43           | 43           | 61           | 9             | 544%          |
| Federal                         | 2             | 0             | 5                         | 9            | 10           | 22           | 9             | **            |
| County and Other Government     | <u>1</u>      | <u>0</u>      | <u>1</u>                  | <u>5</u>     | <u>7</u>     | <u>7</u>     | <u>*</u>      | <u>**</u>     |
| <u>Total Revenue</u>            | 100%          | 100%          | \$234                     | \$228        | \$223        | \$240        | \$133         | 76%           |
| <u>Borrowing</u> \$ 58,000      |               |               | \$ 3                      | \$122        | \$ 99        | \$ 79        | \$ 89         | - 97%         |
| <u>Expenditures</u> \$5,834,025 |               |               |                           |              |              |              |               |               |
| Current                         | 54%           | 29%           | \$140                     | \$139        | \$143        | \$158        | \$ 67         | 109%          |
| Capital                         | 31            | 53            | 81                        | 81           | 84           | 96           | 123           | - 34%         |
| Debt Redemption                 | <u>14</u>     | <u>19</u>     | <u>37</u>                 | <u>95</u>    | <u>73</u>    | <u>52</u>    | <u>44</u>     | - 16%         |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$258                     | \$314        | \$300        | \$306        | \$234         | 10%           |
| (Debt Service)                  | (19)          | (26)          | (48)                      | (118)        | (99)         | (72)         | (61)          | - 21%         |
| <u>Long Term Debt</u>           |               |               |                           |              |              |              |               |               |
| <u>Outstanding</u> \$6,892,600  |               |               | \$305                     | \$526        | \$593        | \$542        | \$629         | - 52%         |
| <u>Short Term</u>               |               |               |                           |              |              |              |               |               |
| <u>Money Borrowed</u> \$0       |               |               |                           |              |              |              |               |               |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .4%         |
| Delinquency Rate on Year's Levy  | 3.7%        | --          |
| Debt as % Taxable Value          | 4.8%        | 18.9%       |
| Debt as % Indicated Market Value | 1.7%        | 7.2%        |
| Debt Service as % Revenue        | 20.6%       | 45.8%       |
| Debt Service as % Property Tax   | 55.7%       | 172.1%      |

Note: Please see attached explanation of data categories and methodology.

CITY: GRAND RAPIDS

COUNTY: ITASCA

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,024        | 7,252        | 11%             |
| Sales Ratio            | .797         | .969         | --              |
| Indicated Market Value | \$80,537,183 | \$48,833,009 | 65%             |
| Taxable Value          | \$23,949,892 | \$17,501,946 | 37%             |
| Property Tax Levy      | \$ 676,407   | \$ 345,605   | 96%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,398,460                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 16%           | 25%           | \$ 67                     | \$ 57             | \$ 54                | \$ 51             | \$ 52                     | 29%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 7             | 3             | 29                        | 26                | 19                   | 40                | 7                         | 314%                      |
| Other Local                                   | 47            | 23            | 198                       | 73                | 66                   | 60                | 48                        | 313%                      |
| State                                         | 22            | 4             | 91                        | 73                | 77                   | 61                | 8                         | 1,038%                    |
| Federal                                       | 5             | 0             | 19                        | 39                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 5             | 45            | 21                        | 5                 | 7                    | 7                 | 94                        | -78%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$424                     | \$273             | \$257                | \$240             | \$209                     | 103%                      |
| <u>Borrowing</u> \$ 753,567                   |               |               | \$ 94                     | \$ 64             | \$ 60                | \$ 79             | \$ 71                     | 32%                       |
| <u>Expenditures</u> \$4,279,351               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 52%           | 25%           | \$278                     | \$174             | \$172                | \$158             | \$ 64                     | 334%                      |
| Capital                                       | 41            | 70            | 217                       | 137               | 108                  | 96                | 180                       | 21%                       |
| Debt Redemption                               | 7             | 5             | 38                        | 37                | 31                   | 52                | 13                        | 192%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$533                     | \$348             | \$311                | \$306             | \$257                     | 107%                      |
| (Debt Service)                                | (13)          | ( 8)          | (69)                      | (52)              | (46)                 | (72)              | (20)                      | 245%                      |
| <u>Long Term Debt Outstanding</u> \$5,551,000 |               |               | \$692                     | \$520             | \$494                | \$542             | \$179                     | 287%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .7%         |
| Delinquency Rate on Year's Levy  | 1.0%        | --          |
| Debt as % Taxable Value          | 23.2%       | 7.4%        |
| Debt as % Indicated Market Value | 6.9%        | 2.7%        |
| Debt Service as % Revenue        | 16.3%       | 9.4%        |
| Debt Service as % Property Tax   | 103.8%      | 37.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: GRANITE FALLS

COUNTY: YELLOW MEDICINE/CHIPPEWA

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,254        | 3,075        | 6%              |
| Sales Ratio            | .785         | 1.031        | --              |
| Indicated Market Value | \$33,467,144 | \$23,706,472 | 41%             |
| Taxable Value          | \$ 9,010,450 | \$ 8,856,507 | 2%              |
| Property Tax Levy      | \$ 194,358   | \$ 155,874   | 25%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$734,736                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 23%           | 48%           | \$ 52                     | \$ 46             | \$ 54                | \$ 51             | \$ 51                     | 2%                        |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 9             | 4             | 20                        | 17                | 19                   | 40                | 4                         | 400%                      |
| Other Local                                   | 38            | 44            | 87                        | 63                | 66                   | 60                | 48                        | 81%                       |
| State                                         | 19            | 4             | 42                        | 77                | 77                   | 61                | 5                         | 740%                      |
| Federal                                       | 7             | 0             | 17                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 4             | 0             | 9                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$226                     | \$229             | \$257                | \$240             | \$107                     | 111%                      |
| <u>Borrowing</u> \$346,534                    |               |               | \$107                     | \$ 60             | \$ 60                | \$ 79             | \$ 59                     | 81%                       |
| <u>Expenditures</u> \$935,338                 |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 57%           | 61%           | \$164                     | \$163             | \$172                | \$158             | \$ 67                     | 144%                      |
| Capital                                       | 39            | 37            | 111                       | 92                | 108                  | 96                | 41                        | 171%                      |
| Debt Redemption                               | 5             | 2             | 13                        | 22                | 31                   | 52                | 2                         | 550%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$287                     | \$277             | \$311                | \$306             | \$110                     | 161%                      |
| (Debt Service)                                | (8)           | (3)           | (24)                      | (37)              | (46)                 | (72)              | (3)                       | 700%                      |
| <u>Long Term Debt Outstanding</u> \$1,147,000 |               |               | \$353                     | \$496             | \$494                | \$542             | \$171                     | 106%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .7%         |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 12.7%       | 5.9%        |
| Debt as % Indicated Market Value | 9.2%        | 2.2%        |
| Debt Service as % Revenue        | 10.5%       | 2.7%        |
| Debt Service as % Property Tax   | 45.5%       | 5.6%        |

Note: Please see attached explanation of data categories and methodology.

CITY: HAM LAKE

COUNTY: ANOKA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 4,369        | --          | --              |
| Sales Ratio            | .873         | --          | --              |
| Indicated Market Value | \$44,649,378 | --          | --              |
| Taxable Value          | \$14,079,754 | --          | --              |
| Property Tax Levy      | \$ 168,188   | --          | --              |

### II. REVENUES, EXPENDITURES, AND DEBT

|                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$357,949      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                | 38%           | --            | \$ 31                     | \$ 44             | \$ 47             | \$ 51             | --                        | --                        |
| Fiscal Disparities            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments           | 2             | --            | 2                         | 49                | 62                | 40                | --                        | --                        |
| Other Local                   | 18            | --            | 14                        | 43                | 52                | 60                | --                        | --                        |
| State                         | 35            | --            | 29                        | 35                | 43                | 61                | --                        | --                        |
| Federal                       | 6             | --            | 5                         | 8                 | 10                | 22                | --                        | --                        |
| County and Other Government   | 0             | --            | 0                         | 8                 | 7                 | 7                 | --                        | --                        |
| <u>Total Revenue</u>          | 100%          | --            | \$ 82                     | \$189             | \$223             | \$240             | --                        | --                        |
| <u>Borrowing</u> \$0          |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | --                        | --                        |
| <u>Expenditures</u> \$326,060 |               |               |                           |                   |                   |                   |                           |                           |
| Current                       | 85%           | --            | \$ 63                     | \$127             | \$143             | \$158             | --                        | --                        |
| Capital                       | 14            | --            | 11                        | 47                | 84                | 96                | --                        | --                        |
| Debt Redemption               | 1             | --            | 1                         | 52                | 73                | 52                | --                        | --                        |
| <u>Total Expenditures</u>     | 100%          | --            | \$ 75                     | \$226             | \$300             | \$306             | --                        | --                        |
| (Debt Service)                | (1 )          | (--)          | (1)                       | (74)              | (99)              | (72)              | (--)                      | --                        |
| Long Term Debt Outstanding    | \$8,000       |               | \$ 2                      | \$520             | \$593             | \$542             | --                        | --                        |
| Short Term Money Borrowed     | \$0           |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | --          |
| Delinquency Rate on Year's Levy  | 4.3%        | --          |
| Debt as % Taxable Value          | .1%         | --          |
| Debt as % Indicated Market Value | *           | --          |
| Debt Service as % Revenue        | 1.3%        | --          |
| Debt Service as % Property Tax   | 3.4%        | --          |

Note: Please see attached explanation of data categories and methodology.

CITY: HASTINGS

COUNTY: DAKOTA/WASHINGTON

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 15,457       | 11,712       | 32%             |
| Sales Ratio            | .820         | .928         | --              |
| Indicated Market Value | \$99,992,742 | \$43,346,959 | 131%            |
| Taxable Value          | \$29,325,173 | \$14,330,358 | 105%            |
| Property Tax Levy      | \$ 739,823   | \$ 387,971   | 91%             |

### II. REVENUES, EXPENDITURES, AND DEBT

| <u>% 1976</u> . <u>% 1967</u> |             | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967</u>               | <u>%</u>                |
|-------------------------------|-------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|-------------------------|
|                               |             | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>\$ Per Capita City</u> | <u>Change 1967-1976</u> |
| <u>Revenue</u>                | \$3,101,177 |                           |                   |                   |                   |                           |                         |
| Property Taxes                | 19%         | \$138                     | \$ 45             | \$ 47             | \$ 51             | \$ 34                     | 12%                     |
| Fiscal Disparities            | 1           | 1                         | 2                 | 1                 | --                | --                        | --                      |
| Special Assessments           | 11          | 22                        | 66                | 62                | 40                | 20                        | 10%                     |
| Other Local                   | 24          | 48                        | 58                | 52                | 60                | 15                        | 220%                    |
| State                         | 38          | 76                        | 49                | 43                | 61                | 6                         | 1,167%                  |
| Federal                       | 5           | 10                        | 10                | 10                | 22                | 13                        | - 23%                   |
| County and Other Government   | 3           | 6                         | 8                 | 7                 | 7                 | 2                         | 200%                    |
| <u>Total Revenue</u>          | 100%        | \$201                     | \$236             | \$223             | \$240             | \$ 91                     | 121%                    |
| <u>Borrowing</u>              | \$ 312,600  | \$ 20                     | \$ 81             | \$ 99             | \$ 79             | \$120                     | - 83%                   |
| <u>Expenditures</u>           | \$3,190,852 |                           |                   |                   |                   |                           |                         |
| Current                       | 60%         | \$125                     | \$141             | \$143             | \$158             | \$ 42                     | 198%                    |
| Capital                       | 26          | 53                        | 62                | 84                | 96                | 94                        | - 44%                   |
| Debt Redemption               | 14          | 29                        | 101               | 73                | 52                | 18                        | 61%                     |
| <u>Total Expenditures</u>     | 100%        | \$206                     | \$305             | \$300             | \$306             | \$155                     | 33%                     |
| (Debt Service)                | (21)        | (43)                      | (128)             | (99)              | (72)              | (23)                      | 87%                     |
| Long Term Debt Outstanding    | \$5,355,00  | \$346                     | \$563             | \$593             | \$542             | \$244                     | 42%                     |
| Short Term Money Borrowed     | \$0         |                           |                   |                   |                   |                           |                         |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .9%         |
| Delinquency Rate on Year's Levy  | 1.4%        | --          |
| Debt as % Taxable Value          | 18.3%       | 20.0%       |
| Debt as % Indicated Market Value | 5.4%        | 6.6%        |
| Debt Service as % Revenue        | 21.6%       | 25.0%       |
| Debt Service as % Property Tax   | 113.7%      | 67.0%       |

Note: Please see attached explanation of data categories and methodology.

CITY: HERMANTOWN

COUNTY: ST. LOUIS

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 6,689        | --          | --              |
| Sales Ratio            | .747         | --          | --              |
| Indicated Market Value | \$43,567,820 | --          | --              |
| Taxable Value          | \$10,944,442 | --          | --              |
| Property Tax Levy      | \$ 171,499   | --          | --              |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                   |           | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967</u>               | <u>%</u>                |
|-----------------------------------|-----------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|-------------------------|
|                                   |           |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>\$ Per Capita City</u> | <u>Change 1967-1976</u> |
| <u>Revenue</u>                    | \$393,479 |               |               |                           |                   |                      |                   |                           |                         |
| Property Taxes                    |           | 34%           | --            | \$ 20                     | \$ 57             | \$ 54                | \$ 51             | --                        | --                      |
| Fiscal Disparities                |           | --            | --            | --                        | --                | --                   | --                | --                        | --                      |
| Special Assessments               |           | 3             | --            | 2                         | 26                | 19                   | 40                | --                        | --                      |
| Other Local                       |           | 8             | --            | 5                         | 73                | 66                   | 60                | --                        | --                      |
| State                             |           | 39            | --            | 23                        | 73                | 77                   | 61                | --                        | --                      |
| Federal                           |           | 6             | --            | 4                         | 39                | 32                   | 22                | --                        | --                      |
| County and Other Government       |           | <u>11</u>     | <u>--</u>     | <u>6</u>                  | <u>5</u>          | <u>7</u>             | <u>7</u>          | <u>--</u>                 | <u>--</u>               |
| <u>Total Revenue</u>              |           | 100%          | --            | \$ 59                     | \$273             | \$257                | \$240             | --                        | --                      |
| <u>Borrowing</u>                  | \$0       |               |               | \$ 0                      | \$ 64             | \$ 60                | \$ 79             | --                        | --                      |
| <u>Expenditures</u>               | \$325,047 |               |               |                           |                   |                      |                   |                           |                         |
| Current                           |           | 72%           | --            | \$ 35                     | \$174             | \$172                | \$158             | --                        | --                      |
| Capital                           |           | 20            | --            | 10                        | 137               | 108                  | 96                | --                        | --                      |
| Debt Redemption                   |           | 8             | --            | 4                         | 37                | 31                   | 52                | --                        | --                      |
| <u>Total Expenditures</u>         |           | 100%          | --            | \$ 49                     | \$348             | \$311                | \$306             | --                        | --                      |
| (Debt Service)                    |           | (14)          | (--)          | (7)                       | (52)              | (46)                 | (72)              | (--)                      | --                      |
| <u>Long Term Debt Outstanding</u> | \$398,000 |               |               | \$ 60                     | \$520             | \$494                | \$542             | --                        | --                      |
| <u>Short Term Money Borrowed</u>  | \$0       |               |               |                           |                   |                      |                   |                           |                         |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | --          |
| Delinquency Rate on Year's Levy  | 3.5%        | --          |
| Debt as % Taxable Value          | 3.6%        | --          |
| Debt as % Indicated Market Value | .9%         | --          |
| Debt Service as % Revenue        | 11.7%       | --          |
| Debt Service as % Property Tax   | 33.9%       | --          |

Note: Please see attached explanation of data categories and methodology.

CITY: HIBBING (See comment by City  
on following page.)

COUNTY: ST. LOUIS

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 16,123        | 16,592       | - 3%            |
| Sales Ratio            | .709          | .748         | --              |
| Indicated Market Value | \$122,619,697 | \$70,420,864 | 74%             |
| Taxable Value          | \$ 30,069,301 | \$22,481,976 | 34%             |
| Property Tax Levy      | \$ 1,294,183  | \$ 1,199,863 | 8%              |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |                 |              | <u>1967</u>   | <u>%</u>      |
|----------------------------------|---------------|---------------|---------------------------|--------------|-----------------|--------------|---------------|---------------|
|                                  |               |               | <u>City</u>               | <u>Class</u> | <u>Nonmetro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                  |               |               |                           | <u>Mean</u>  | <u>Mean</u>     | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                  |               |               |                           |              |                 |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$4,167,289       |               |               |                           |              |                 |              |               |               |
| Property Taxes                   | 19%           | 71%           | \$ 50                     | \$ 66        | \$ 54           | \$ 51        | \$ 73         | -32%          |
| Fiscal Disparities               | --            | --            | --                        | --           | --              | --           | --            | --            |
| Special Assessments              | 0             | *             | 0                         | 21           | 19              | 40           | *             | -100%         |
| Other Local                      | 21            | 19            | 53                        | 60           | 66              | 60           | 19            | 179%          |
| State                            | 50            | 9             | 129                       | 84           | 77              | 61           | 9             | 1,333%        |
| Federal                          | 7             | 0             | 19                        | 48           | 32              | 22           | 0             | **            |
| County and Other Government      | 3             | 1             | 8                         | 6            | 7               | 7            | 1             | 700%          |
| <u>Total Revenue</u>             | 100%          | 100%          | \$259                     | \$285        | \$257           | \$240        | \$102         | 154%          |
| <u>Borrowing</u> \$ 200,000      |               |               | \$ 12                     | \$ 67        | \$ 60           | \$ 79        | \$ 0          | **            |
| <u>Expenditures</u> \$4,220,617  |               |               |                           |              |                 |              |               |               |
| Current                          | 81%           | 90%           | \$212                     | \$176        | \$172           | \$158        | \$ 94         | 126%          |
| Capital                          | 12            | 10            | 32                        | 120          | 108             | 96           | 10            | 220%          |
| Debt Redemption                  | 7             | 0             | 17                        | 54           | 31              | 52           | 0             | **            |
| <u>Total Expenditures</u>        | 100%          | 100%          | \$262                     | \$350        | \$311           | \$306        | \$104         | 152%          |
| (Debt Service)                   | (9)           | (0)           | (22)                      | (67)         | (46)            | (72)         | (0)           | **            |
| <u>Long Term Debt</u>            |               |               |                           |              |                 |              |               |               |
| <u>Outstanding</u> \$4,910,000   |               |               | \$305                     | \$559        | \$494           | \$542        | \$ 24         | 1,171%        |
| <u>Short Term</u>                |               |               |                           |              |                 |              |               |               |
| <u>Money Borrowed</u> \$ 200,000 |               |               |                           |              |                 |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.1%        | 1.7%        |
| Delinquency Rate on Year's Levy  | 2.6%        | --          |
| Debt as % Taxable Value          | 16.3%       | 1.8%        |
| Debt as % Indicated Market Value | 4.0%        | .6%         |
| Debt Service as % Revenue        | 8.6%        | *           |
| Debt Service as % Property Tax   | 44.7%       | *           |

Note: Please see attached explanation of data categories and methodology.

HIBBING

The City of Hibbing has noted that its general obligation debt outstanding as of December 31, 1976 was \$1,280,000.

CITY: HOPKINS (See comment by City  
on following page.)

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 12,072        | 12,810        | - 6%            |
| Sales Ratio            | .883          | .972          | --              |
| Indicated Market Value | \$214,860,821 | \$100,960,646 | 113%            |
| Taxable Value          | \$ 73,069,566 | \$ 44,886,807 | 63%             |
| Property Tax Levy      | \$ 1,330,923  | \$ 743,326    | 79%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                   |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,332,364        |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                    | 35%           | 47%           | \$ 98                     | \$ 45             | \$ 47             | \$ 51             | \$ 59                     | 66%                       |
| Fiscal Disparities                | 1             | --            | 2                         | 2                 | 1                 | --                | --                        | --                        |
| Special Assessments               | 9             | 18            | 24                        | 66                | 62                | 40                | 22                        | 9%                        |
| Other Local                       | 22            | 20            | 60                        | 58                | 52                | 60                | 25                        | 140%                      |
| State                             | 19            | 8             | 53                        | 49                | 43                | 61                | 10                        | 430%                      |
| Federal                           | 9             | 7             | 23                        | 10                | 10                | 22                | 8                         | 188%                      |
| County and Other Government       | 6             | 0             | 16                        | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              | 100%          | 100%          | \$276                     | \$236             | \$223             | \$240             | \$124                     | 123%                      |
| <u>Borrowing</u> \$0              |               |               | \$ 0                      | \$ 81             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$3,525,065   |               |               |                           |                   |                   |                   |                           |                           |
| Current                           | 80%           | 60%           | \$233                     | \$141             | \$143             | \$158             | \$ 80                     | 191%                      |
| Capital                           | 14            | 36            | 40                        | 62                | 84                | 96                | 47                        | - 15%                     |
| Debt Redemption                   | 6             | 4             | 19                        | 101               | 73                | 52                | 6                         | 217%                      |
| <u>Total Expenditures</u>         | 100%          | 100%          | \$292                     | \$305             | \$300             | \$306             | \$133                     | 120%                      |
| (Debt Service)                    | (10)          | (6)           | (30)                      | (128)             | (99)              | (72)              | (8)                       | 275%                      |
| <u>Long Term Debt Outstanding</u> | \$2,905,000   |               | \$241                     | \$563             | \$593             | \$542             | \$114                     | 111%                      |
| <u>Short Term Money Borrowed</u>  | \$0           |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .7%         |
| Delinquency Rate on Year's Levy  | 2.1%        | --          |
| Debt as % Taxable Value          | 4.0%        | 3.3%        |
| Debt as % Indicated Market Value | 1.4%        | 1.5%        |
| Debt Service as % Revenue        | 10.7%       | 6.3%        |
| Debt Service as % Property Tax   | 30.1%       | 13.4%       |

Note: Please see attached explanation of data categories and methodology.

## HOPKINS

The City of Hopkins has cited a revised 1976 population estimate from the U.S. Census Bureau placing Hopkins's population at 15,574.

CITY: HOYT LAKES

COUNTY: ST. LOUIS

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,734        | 3,499        | 7%              |
| Sales Ratio            | .877         | .934         | --              |
| Indicated Market Value | \$32,462,399 | \$23,100,352 | 41%             |
| Taxable Value          | \$ 9,604,447 | \$ 7,705,236 | 25%             |
| Property Tax Levy      | \$ 230,891   | \$ 163,043   | 42%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$981,977                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                              | 19%           | 44%           | \$ 49                     | \$ 46             | \$ 54                | \$ 51             | \$ 48                     | 2%                        |
| Fiscal Disparities                          | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                         | 0             | *             | 0                         | 17                | 19                   | 40                | *                         | -100%                     |
| Other Local                                 | 14            | 10            | 38                        | 63                | 66                   | 60                | 11                        | 246%                      |
| State                                       | 62            | 46            | 163                       | 77                | 77                   | 61                | 51                        | 220%                      |
| Federal                                     | 5             | 0             | 13                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                 | *             | 0             | 1                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$263                     | \$229             | \$257                | \$240             | \$110                     | 139%                      |
| <u>Borrowing</u> \$0                        |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,005,633             |               |               |                           |                   |                      |                   |                           |                           |
| Current                                     | 81%           | 81%           | \$217                     | \$163             | \$172                | \$158             | \$ 78                     | 178%                      |
| Capital                                     | 16            | 19            | 43                        | 92                | 108                  | 96                | 18                        | 139%                      |
| Debt Redemption                             | 4             | 0             | 9                         | 22                | 31                   | 52                | 0                         | **                        |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$269                     | \$277             | \$311                | \$306             | \$ 96                     | 180%                      |
| (Debt Service)                              | (5)           | (0)           | (14)                      | (37)              | (46)                 | (72)              | (0)                       | **                        |
| <u>Long Term Debt Outstanding</u> \$325,000 |               |               | \$ 87                     | \$496             | \$494                | \$ 542            | \$ 0                      | **                        |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .7%         |
| Delinquency Rate on Year's Levy  | .4%         | --          |
| Debt as % Taxable Value          | 3.4%        | 0.0%        |
| Debt as % Indicated Market Value | 1.0%        | 0.0%        |
| Debt Service as % Revenue        | 5.1%        | 0.0%        |
| Debt Service as % Property Tax   | 27.7%       | 0.0%        |

Note: Please see attached explanation of data categories and methodology.

CITY: HUGO

COUNTY: WASHINGTON

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,455        | 2,030       | 70%             |
| Sales Ratio            | .718         | .922        | --              |
| Indicated Market Value | \$35,253,388 | \$2,281,568 | 1,445%          |
| Taxable Value          | \$ 9,156,846 | \$ 786,054  | 1,065%          |
| Property Tax Levy      | \$ 95,058    | \$ 11,235   | 746%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> |                           |                           |
| <u>Revenue</u> \$346,815                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 22%           | 20%           | \$ 22                     | \$ 44             | \$ 47             | \$ 51             | \$ 3                      | 633%                      |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 26            | 32            | 26                        | 49                | 62                | 40                | 5                         | 420%                      |
| Other Local                                   | 20            | 40            | 20                        | 43                | 52                | 60                | 6                         | 233%                      |
| State                                         | 22            | 6             | 22                        | 35                | 43                | 61                | 1                         | 2,100%                    |
| Federal                                       | 4             | 0             | 4                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 6             | 2             | 6                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$100                     | \$189             | \$223             | \$240             | \$ 15                     | 567%                      |
| <u>Borrowing</u> \$ 10,000                    |               |               | \$ 3                      | \$ 50             | \$ 99             | \$ 79             | \$ 4                      | -25%                      |
| <u>Expenditures</u> \$543,837                 |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 49%           | 54%           | \$ 77                     | \$127             | \$143             | \$158             | \$ 13                     | 492%                      |
| Capital                                       | 44            | 40            | 69                        | 47                | 84                | 96                | 10                        | 590%                      |
| Debt Redemption                               | 7             | 6             | 12                        | 52                | 73                | 52                | 2                         | 500%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$157                     | \$226             | \$300             | \$306             | \$ 24                     | 554%                      |
| (Debt Service)                                | (17)          | (7)           | (27)                      | (74)              | (99)              | (72)              | (2)                       | 1,250%                    |
| <u>Long Term Debt Outstanding</u> \$1,055,000 |               |               | \$305                     | \$520             | \$593             | \$542             | \$ 57                     | 435%                      |
| <u>Short Term Money Borrowed</u> \$ 10,000    |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .5%         |
| Delinquency Rate on Year's Levy  | 4.5%        | --          |
| Debt as % Taxable Value          | 11.5%       | 14.8%       |
| Debt as % Indicated Market Value | 3.0%        | 5.1%        |
| Debt Service as % Revenue        | 27.2%       | 11.0%       |
| Debt Service as % Property Tax   | 123.9%      | 55.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: HUTCHINSON (See comment by City  
on following page.)

COUNTY: MC LEOD

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,474        | 7,483        | 13%             |
| Sales Ratio            | .839         | .868         | --              |
| Indicated Market Value | \$83,359,519 | \$33,268,570 | 151%            |
| Taxable Value          | \$24,732,583 | \$10,861,260 | 128%            |
| Property Tax Levy      | \$ 664,896   | \$ 166,793   | 299%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |                 |              | <u>1967</u>   | <u>%</u>      |
|---------------------------------|---------------|---------------|---------------------------|--------------|-----------------|--------------|---------------|---------------|
|                                 |               |               | <u>City</u>               | <u>Class</u> | <u>Nonmetro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                 |               |               |                           | <u>Mean</u>  | <u>Mean</u>     | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                 |               |               |                           |              |                 |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$2,296,285      |               |               |                           |              |                 |              |               |               |
| Property Taxes                  | 27%           | 27%           | \$ 72                     | \$ 57        | \$ 54           | \$ 51        | \$ 22         | 227%          |
| Fiscal Disparities              | --            | --            | --                        | --           | --              | --           | --            | --            |
| Special Assessments             | 24            | 5             | 66                        | 26           | 19              | 40           | 4             | 1,550%        |
| Other Local                     | 23            | 58            | 62                        | 73           | 66              | 60           | 46            | 35%           |
| State                           | 19            | 10            | 53                        | 73           | 77              | 61           | 8             | 563%          |
| Federal                         | 7             | 0             | 18                        | 39           | 32              | 22           | 0             | **            |
| County and Other Government     | 0             | *             | 0                         | 5            | 7               | 7            | *             | **            |
| <u>Total Revenue</u>            | 100%          | 100%          | \$271                     | \$273        | \$257           | \$240        | \$ 79         | 243%          |
| <u>Borrowing</u> \$1,499,850    |               |               | \$177                     | \$ 64        | \$ 60           | \$ 79        | \$174         | 2%            |
| <u>Expenditures</u> \$3,531,214 |               |               |                           |              |                 |              |               |               |
| Current                         | 33%           | 34%           | \$139                     | \$174        | \$172           | \$158        | \$ 55         | 153%          |
| Capital                         | 26            | 62            | 109                       | 137          | 108             | 96           | 102           | 7%            |
| Debt Redemption                 | 40            | 4             | 168                       | 37           | 31              | 52           | 6             | 2,700%        |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$417                     | \$348        | \$311           | \$306        | \$163         | 156%          |
| (Debt Service)                  | (46)          | ( 4)          | (192)                     | (52)         | (46)            | (72)         | ( 7)          | 2,643%        |
| <u>Long Term Debt</u>           |               |               |                           |              |                 |              |               |               |
| <u>Outstanding</u> \$15,856,000 |               |               | \$1,871                   | \$520        | \$494           | \$542        | \$647         | 189%          |
| <u>Short Term</u>               |               |               |                           |              |                 |              |               |               |
| <u>Money Borrowed</u> \$0       |               |               |                           |              |                 |              |               |               |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .5%         |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 64.1%       | 44.6%       |
| Debt as % Indicated Market Value | 19.0%       | 14.5%       |
| Debt Service as % Revenue        | 70.9%       | 9.0%        |
| Debt Service as % Property Tax   | 266.2%      | 33.1%       |

Note: Please see attached explanation of data categories and methodology.

HUTCHINSON

The City of Hutchinson has expressed reservations over the inclusion of \$10,971,000 in public service enterprise revenue bonds in the long term debt figure on its profile. The City feels this overstates its indebtedness.

CITY: INTERNATIONAL FALLS

COUNTY: KOOCHICHING

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 6,183        | 6,540        | 5%              |
| Sales Ratio            | .791         | .891         | --              |
| Indicated Market Value | \$62,780,108 | \$65,540,552 | -4%             |
| Taxable Value          | \$18,786,725 | \$23,259,885 | 19%             |
| Property Tax Levy      | \$ 675,383   | \$ 679,576   | 1%              |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$2,208,412      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                  | 27%           | 74%           | \$ 95                     | \$ 57             | \$ 54                | \$ 51             | \$ 98                     | -3%                       |
| Fiscal Disparities              | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments             | 3             | 3             | 12                        | 26                | 19                   | 40                | 4                         | 200%                      |
| Other Local                     | 19            | 14            | 67                        | 73                | 66                   | 60                | 18                        | 272%                      |
| State                           | 32            | 8             | 115                       | 73                | 77                   | 61                | 10                        | 1,050%                    |
| Federal                         | 17            | *             | 62                        | 39                | 32                   | 22                | *                         | **                        |
| County and Other Government     | 2             | 2             | 7                         | 5                 | 7                    | 7                 | 2                         | 250%                      |
| <u>Total Revenue</u>            | 100%          | 100%          | \$357                     | \$273             | \$257                | \$240             | \$132                     | 171%                      |
| <u>Borrowing</u> \$0            |               |               | \$ 0                      | \$ 64             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$2,194,187 |               |               |                           |                   |                      |                   |                           |                           |
| Current                         | 61%           | 85%           | \$215                     | \$174             | \$172                | \$158             | \$ 96                     | 124%                      |
| Capital                         | 36            | 12            | 128                       | 137               | 108                  | 96                | 13                        | 885%                      |
| Debt Redemption                 | 3             | 3             | 12                        | 37                | 31                   | 52                | 4                         | 200%                      |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$355                     | \$348             | \$311                | \$306             | \$114                     | 211%                      |
| (Debt Service)                  | ( 6)          | ( 6)          | (22)                      | (52)              | (46)                 | (72)              | ( 7)                      | 214%                      |
| Long Term Debt Outstanding      | \$1,095,000   |               | \$177                     | \$520             | \$494                | \$542             | \$106                     | 67%                       |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.1%        | 1.0%        |
| Delinquency Rate on Year's Levy  | 7.6%        | --          |
| Debt as % Taxable Value          | 5.8%        | 3.0%        |
| Debt as % Indicated Market Value | 1.7%        | 1.1%        |
| Debt Service as % Revenue        | 6.1%        | 5.0%        |
| Debt Service as % Property Tax   | 22.8%       | 6.7%        |

Note: Please see attached explanation of data categories and methodology.

CITY: INVER GROVE HEIGHTS

COUNTY: DAKOTA

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 16,610        | 8,717        | 91%             |
| Sales Ratio            | .828          | .912         | --              |
| Indicated Market Value | \$175,164,234 | \$44,352,437 | 295%            |
| Taxable Value          | \$ 52,666,777 | \$13,773,804 | 282%            |
| Property Tax Levy      | \$ 671,101    | \$ 80,439    | 734%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$2,840,390                     |               |               |                           |                   |                   |                   |                           |                  |
| Property Taxes                                 | 19%           | 17%           | \$ 33                     | \$ 45             | \$ 47             | \$ 51             | \$ 10                     | 230%             |
| Fiscal Disparities                             | *             | --            | 1                         | 2                 | 1                 | --                | --                        | --               |
| Special Assessments                            | 36            | 41            | 61                        | 66                | 62                | 40                | 24                        | 154%             |
| Other Local                                    | 21            | 19            | 36                        | 58                | 52                | 60                | 11                        | 227%             |
| State                                          | 18            | 19            | 30                        | 49                | 43                | 61                | 11                        | 172%             |
| Federal                                        | 3             | *             | 5                         | 10                | 10                | 22                | *                         | **               |
| County and Other Government                    | 4             | 4             | 6                         | 8                 | 7                 | 7                 | 2                         | 200%             |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$171                     | \$236             | \$223             | \$240             | \$ 58                     | 195%             |
| <u>Borrowing</u> \$3,307,153                   |               |               | \$199                     | \$ 81             | \$ 99             | \$ 79             | \$ 12                     | 1,558%           |
| <u>Expenditures</u> \$6,218,654                |               |               |                           |                   |                   |                   |                           |                  |
| Current                                        | 28%           | 55%           | \$105                     | \$141             | \$143             | \$158             | \$ 35                     | 200%             |
| Capital                                        | 17            | 33            | 63                        | 62                | 84                | 96                | 21                        | 200%             |
| Debt Redemption                                | 55            | 12            | 207                       | 101               | 73                | 52                | 8                         | 2,488%           |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$374                     | \$305             | \$300             | \$306             | \$ 63                     | 494%             |
| (Debt Service)                                 | (63 )         | (34 )         | (234)                     | (128)             | (99)              | (72)              | (21)                      | 1,014%           |
| <u>Long Term Debt Outstanding</u> \$10,016,000 |               |               | \$603                     | \$563             | \$593             | \$542             | \$238                     | 153%             |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                  |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .2%         |
| Delinquency Rate on Year's Levy  | 6.3%        | --          |
| Debt as % Taxable Value          | 19.0%       | 15.0%       |
| Debt as % Indicated Market Value | 5.7%        | 4.7%        |
| Debt Service as % Revenue        | 136.8%      | 36.7%       |
| Debt Service as % Property Tax   | 711.9%      | 214.7%      |

Note: Please see attached explanation of data categories and methodology.

CITY: JACKSON

COUNTY: JACKSON

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,737        | 3,495        | 7%              |
| Sales Ratio            | .844         | .947         | --              |
| Indicated Market Value | \$27,681,522 | \$13,986,479 | 98%             |
| Taxable Value          | \$ 7,598,547 | \$ 4,733,526 | 61%             |
| Property Tax Levy      | \$ 250,600   | \$ 155,733   | 61%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|--------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                  |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$807,547                         |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                   | 25%           | 46%           | \$ 54                     | \$ 46                 | \$ 54                    | \$ 51                 | \$ 44                                      | 23%                                    |
| Fiscal Disparities                               | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                              | 10            | 10            | 21                        | 17                    | 19                       | 40                    | 10                                         | 110%                                   |
| Other Local                                      | 29            | 34            | 62                        | 63                    | 66                       | 60                    | 32                                         | 94%                                    |
| State                                            | 30            | 3             | 64                        | 77                    | 77                       | 61                    | 3                                          | 2,033%                                 |
| Federal                                          | 7             | 3             | 14                        | 18                    | 32                       | 22                    | 3                                          | 367%                                   |
| County and Other<br>Government                   | <u>1</u>      | <u>4</u>      | <u>1</u>                  | <u>9</u>              | <u>7</u>                 | <u>7</u>              | <u>4</u>                                   | -75%                                   |
| <u>Total Revenue</u>                             | 100%          | 100%          | \$216                     | \$229                 | \$257                    | \$240                 | \$ 95                                      | 127%                                   |
| <u>Borrowing</u> \$0                             |               |               | \$ 0                      | \$ 60                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$1,058,215                  |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                          | 65%           | 70%           | \$183                     | \$163                 | \$172                    | \$158                 | \$ 77                                      | 138%                                   |
| Capital                                          | 29            | 26            | 82                        | 92                    | 108                      | 96                    | 29                                         | 183%                                   |
| Debt Redemption                                  | <u>7</u>      | <u>4</u>      | <u>19</u>                 | <u>22</u>             | <u>31</u>                | <u>52</u>             | <u>4</u>                                   | 375%                                   |
| <u>Total Expenditures</u>                        | 100%          | 100%          | \$283                     | \$277                 | \$311                    | \$306                 | \$110                                      | 157%                                   |
| (Debt Service)                                   | ( 8)          | ( 5)          | (23)                      | (37)                  | (46)                     | (72)                  | ( 6)                                       | 283%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$ 635,000 |               |               | \$170                     | \$496                 | \$494                    | \$542                 | \$206                                      | -18%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0         |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 1.1%        |
| Delinquency Rate on Year's Levy  | .9%         | --          |
| Debt as % Taxable Value          | 8.4%        | 15.2%       |
| Debt as % Indicated Market Value | 2.3%        | 5.1%        |
| Debt Service as % Revenue        | 10.5%       | 6.1%        |
| Debt Service as % Property Tax   | 42.2%       | 13.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: LA CRESCENT

COUNTY: HOUSTON

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,479        | 3,094        | 12%             |
| Sales Ratio            | .724         | .867         | --              |
| Indicated Market Value | \$27,083,709 | \$12,133,347 | 123%            |
| Taxable Value          | \$ 6,639,679 | \$ 3,525,669 | 88%             |
| Property Tax Levy      | \$ 117,522   | \$ 60,171    | 95%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |                 |              | <u>1967</u>   | <u>%</u>      |
|--------------------------------|---------------|---------------|---------------------------|--------------|-----------------|--------------|---------------|---------------|
|                                |               |               | <u>City</u>               | <u>Class</u> | <u>Nonmetro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                |               |               |                           | <u>Mean</u>  | <u>Mean</u>     | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                |               |               |                           |              |                 |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$428,424       |               |               |                           |              |                 |              |               |               |
| Property Taxes                 | 23%           | 25%           | \$ 28                     | \$ 46        | \$ 54           | \$ 51        | \$ 13         | 115%          |
| Fiscal Disparities             | --            | --            | --                        | --           | --              | --           | --            | --            |
| Special Assessments            | 16            | 46            | 19                        | 17           | 19              | 40           | 24            | -21%          |
| Other Local                    | 23            | 24            | 29                        | 63           | 66              | 60           | 13            | 123%          |
| State                          | 29            | 6             | 36                        | 77           | 77              | 61           | 3             | 1,100%        |
| Federal                        | 7             | 0             | 9                         | 18           | 32              | 22           | 0             | **            |
| County and Other Government    | 2             | 0             | 2                         | 9            | 7               | 7            | 0             | **            |
| <u>Total Revenue</u>           | 100%          | 100%          | \$123                     | \$229        | \$257           | \$240        | \$ 53         | 132%          |
| <u>Borrowing</u> \$ 21,000     |               |               | \$ 6                      | \$ 60        | \$ 60           | \$ 79        | \$ 8          | -25%          |
| <u>Expenditures</u> \$ 440,118 |               |               |                           |              |                 |              |               |               |
| Current                        | 67%           | 40%           | \$ 85                     | \$163        | \$172           | \$158        | \$ 25         | 240%          |
| Capital                        | 12            | 10            | 15                        | 92           | 108             | 96           | 6             | 150%          |
| Debt Redemption                | 21            | 49            | 27                        | 22           | 31              | 52           | 30            | -10%          |
| <u>Total Expenditures</u>      | 100%          | 100%          | \$127                     | \$277        | \$311           | \$306        | \$ 62         | 105%          |
| (Debt Service)                 | (30)          | (61)          | (38)                      | (37)         | (46)            | (72)         | (37)          | 3%            |
| <u>Long Term Debt</u>          |               |               |                           |              |                 |              |               |               |
| <u>Outstanding</u> \$646,000   |               |               | \$186                     | \$496        | \$494           | \$542        | \$144         | 29%           |
| <u>Short Term</u>              |               |               |                           |              |                 |              |               |               |
| <u>Money Borrowed</u> \$0      |               |               |                           |              |                 |              |               |               |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .5%         |
| Delinquency Rate on Year's Levy  | .9%         | --          |
| Debt as % Taxable Value          | 9.7%        | 12.6%       |
| Debt as % Indicated Market Value | 2.4%        | 3.7%        |
| Debt Service as % Revenue        | 30.6%       | 70.5%       |
| Debt Service as % Property Tax   | 133.7%      | 283.7%      |

Note: Please see attached explanation of data categories and methodology.

CITY: LAKE CITY

COUNTY: WABASHA/GOODHUE

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 4,166        | 3,769       | 11%             |
| Sales Ratio            | .780         | .952        | --              |
| Indicated Market Value | \$35,398,717 | \$7,596,526 | 366%            |
| Taxable Value          | \$ 9,256,382 | \$5,378,706 | 72%             |
| Property Tax Levy      | \$ 229,003   | \$ 159,120  | 44%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,218,283                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 15%           | 41%           | \$ 45                     | \$ 46             | \$ 54                | \$ 51             | \$ 44                     | 2%                        |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 17            | 6             | 50                        | 17                | 19                   | 40                | 7                         | 614%                      |
| Other Local                                   | 37            | 32            | 109                       | 63                | 66                   | 60                | 34                        | 221%                      |
| State                                         | 18            | 3             | 52                        | 77                | 77                   | 61                | 3                         | 1,633%                    |
| Federal                                       | 6             | 19            | 19                        | 18                | 32                   | 22                | 20                        | - 5%                      |
| County and Other Government                   | 6             | 0             | 18                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$292                     | \$229             | \$257                | \$240             | \$108                     | 170%                      |
| <u>Borrowing</u> \$ 702,591                   |               |               | \$169                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,791,012               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 48%           | 39%           | \$207                     | \$163             | \$172                | \$158             | \$ 77                     | 169%                      |
| Capital                                       | 47            | 57            | 200                       | 92                | 108                  | 96                | 113                       | 77%                       |
| Debt Redemption                               | 5             | 4             | 22                        | 22                | 31                   | 52                | 8                         | 175%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$430                     | \$277             | \$311                | \$306             | \$198                     | 117%                      |
| (Debt Service)                                | (11)          | (7)           | (47)                      | (37)              | (46)                 | (72)              | (14)                      | 236%                      |
| <u>Long Term Debt Outstanding</u> \$2,491,500 |               |               | \$598                     | \$496             | \$494                | \$542             | \$412                     | 45%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | 2.1%        |
| Delinquency Rate on Year's Levy  | .1%***      | --          |
| Debt as % Taxable Value          | 26.9%       | 28.9%       |
| Debt as % Indicated Market Value | 7.0%        | 20.5%       |
| Debt Service as % Revenue        | 16.1%       | 13.1%       |
| Debt Service as % Property Tax   | 104.4%      | 32.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: LAKE ELMO

COUNTY: WASHINGTON

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 4,780        | 2,661       | 80%             |
| Sales Ratio            | .730         | .950        | --              |
| Indicated Market Value | \$54,987,222 | \$3,416,736 | 1,509%          |
| Taxable Value          | \$15,214,541 | \$1,152,459 | 1,220%          |
| Property Tax Levy      | \$ 208,327   | \$ 12,754   | 1,533%          |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                   |             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|-------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                   |             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u>                    | \$481,150   |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                    |             | 37%           | 41%           | \$ 37                     | \$ 44             | \$ 47             | \$ 51             | \$ 5                      | 640%                      |
| Fiscal Disparities                |             | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments               |             | 17            | 31            | 17                        | 49                | 62                | 40                | 4                         | 325%                      |
| Other Local                       |             | 11            | 22            | 11                        | 43                | 52                | 60                | 3                         | 267%                      |
| State                             |             | 26            | 6             | 26                        | 35                | 43                | 61                | 1                         | 2,500%                    |
| Federal                           |             | 4             | 0             | 4                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government       |             | 3             | 0             | 3                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              |             | 100%          | 100%          | \$101                     | \$189             | \$223             | \$240             | \$ 12                     | 742%                      |
| <u>Borrowing</u>                  | \$0         |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u>               | \$452,487   |               |               |                           |                   |                   |                   |                           |                           |
| Current                           |             | 61%           | 99%           | \$ 58                     | \$127             | \$143             | \$158             | \$ 13                     | 346%                      |
| Capital                           |             | 25            | 1             | 24                        | 47                | 84                | 96                | *                         | **                        |
| Debt Redemption                   |             | 14            | *             | 13                        | 52                | 73                | 52                | 0                         | **                        |
| <u>Total Expenditures</u>         |             | 100%          | 100%          | \$ 95                     | \$226             | \$300             | \$306             | \$ 13                     | 631%                      |
| (Debt Service)                    |             | (22)          | (0)           | (20)                      | (74)              | (99)              | (72)              | (0)                       | **                        |
| <u>Long Term Debt Outstanding</u> | \$1,115,000 |               |               | \$233                     | \$520             | \$593             | \$542             | \$ 60                     | 288%                      |
| <u>Short Term Money Borrowed</u>  | \$0         |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 2.8%        | --          |
| Debt as % Taxable Value          | 7.3%        | 13.9%       |
| Debt as % Indicated Market Value | 2.0%        | 4.7%        |
| Debt Service as % Revenue        | 20.3%       | 0.0%        |
| Debt Service as % Property Tax   | 54.6%       | 0.0%        |

Note: Please see attached explanation of data categories and methodology.

CITY: LAKEVILLE

COUNTY: DAKOTA

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u> | <u>% Change</u> |
|------------------------|---------------|-------------|-----------------|
| Population             | 9,002         | 5,314       | 69%             |
| Sales Ratio            | .747          | .950        | --              |
| Indicated Market Value | \$126,680,697 | \$4,778,356 | 2,551%          |
| Taxable Value          | \$ 34,849,903 | \$1,736,307 | 1,907%          |
| Property Tax Levy      | \$ 554,227    | \$ 41,833   | 1,225%          |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |              |              | <u>1967</u>   | <u>%</u>      |
|-----------------------------------------------|---------------|---------------|---------------------------|--------------|--------------|--------------|---------------|---------------|
|                                               |               |               | <u>City</u>               | <u>Class</u> | <u>Metro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                               |               |               | <u>Mean</u>               | <u>Mean</u>  | <u>Mean</u>  | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                               |               |               |                           |              |              |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$2,631,657                    |               |               |                           |              |              |              |               |               |
| Property Taxes                                | 18%           | 64%           | \$ 52                     | \$ 41        | \$ 47        | \$ 51        | \$ 18         | 189%          |
| Fiscal Disparities                            | 1             | --            | 2                         | 1            | 1            | --           | --            | --            |
| Special Assessments                           | 29            | 2             | 85                        | 77           | 62           | 40           | *             | --            |
| Other Local                                   | 30            | 18            | 87                        | 55           | 52           | 60           | 5             | 1,640%        |
| State                                         | 17            | 8             | 49                        | 43           | 43           | 61           | 2             | 2,340%        |
| Federal                                       | 2             | 0             | 6                         | 6            | 10           | 22           | 0             | **            |
| County and Other Government                   | 4             | 9             | 12                        | 7            | 7            | 7            | 3             | 300%          |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$292                     | \$231        | \$223        | \$240        | \$ 29         | 907%          |
| <u>Borrowing</u> \$ 834,201                   |               |               | \$ 93                     | \$155        | \$ 99        | \$ 79        | \$ 0          | **            |
| <u>Expenditures</u> \$4,543,887               |               |               |                           |              |              |              |               |               |
| Current                                       | 39%           | 86%           | \$195                     | \$142        | \$143        | \$158        | \$ 20         | 875%          |
| Capital                                       | 54            | 2             | 273                       | 152          | 84           | 96           | *             | **            |
| Debt Redemption                               | 7             | 12            | 37                        | 61           | 73           | 52           | 3             | 1,133%        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$505                     | \$354        | \$300        | \$306        | \$ 23         | 2,096%        |
| (Debt Service)                                | (16 )         | (23 )         | (78)                      | (95)         | (99)         | (72)         | (5)           | 1,460%        |
| <u>Long Term Debt Outstanding</u> \$8,475,000 |               |               | \$942                     | \$799        | \$593        | \$542        | \$ 57         | 1,553%        |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |              |              |              |               |               |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .9%         |
| Delinquency Rate on Year's Levy  | 3.1%        | --          |
| Debt as % Taxable Value          | 24.3%       | 17.4%       |
| Debt as % Indicated Market Value | 6.7%        | 6.3%        |
| Debt Service as % Revenue        | 26.7%       | 18.4%       |
| Debt Service as % Property Tax   | 150.4%      | 28.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: LE SUEUR (See comment by City  
on following page.)

COUNTY: LE SUEUR

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,611        | 3,614        | *               |
| Sales Ratio            | .753         | .899         | --              |
| Indicated Market Value | \$31,611,911 | \$15,685,695 | 102%            |
| Taxable Value          | \$ 8,266,006 | \$ 5,270,313 | 57%             |
| Property Tax Levy      | \$ 244,924   | \$ 121,706   | 101%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|-----------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> | <u>City</u>                       |                                        |
| <u>Revenue</u> \$980,226                          |               |               |                           |                       |                          |                       |                                   |                                        |
| Property Taxes                                    | 24%           | 34%           | \$ 66                     | \$ 46                 | \$ 54                    | \$ 51                 | \$ 34                             | 94%                                    |
| Fiscal Disparities                                | --            | --            | --                        | --                    | --                       | --                    | --                                | --                                     |
| Special Assessments                               | 4             | 3             | 10                        | 17                    | 19                       | 40                    | 3                                 | 233%                                   |
| Other Local                                       | 26            | 48            | 70                        | 63                    | 66                       | 60                    | 47                                | 49%                                    |
| State                                             | 22            | 3             | 59                        | 77                    | 77                       | 61                    | 3                                 | 1,867%                                 |
| Federal                                           | 18            | 4             | 48                        | 18                    | 32                       | 22                    | 4                                 | 1,100%                                 |
| County and Other<br>Government                    | <u>7</u>      | <u>8</u>      | <u>19</u>                 | <u>9</u>              | <u>7</u>                 | <u>7</u>              | <u>8</u>                          | 138%                                   |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$272                     | \$229                 | \$257                    | \$240                 | \$ 99                             | 175%                                   |
| <u>Borrowing</u> \$ 99,512                        |               |               | \$ 28                     | \$ 60                 | \$ 60                    | \$ 79                 | \$ 0                              | **                                     |
| <u>Expenditures</u> \$1,467,237                   |               |               |                           |                       |                          |                       |                                   |                                        |
| Current                                           | 35%           | 43%           | \$140                     | \$163                 | \$172                    | \$158                 | \$ 65                             | 115%                                   |
| Capital                                           | 57            | 52            | 231                       | 92                    | 108                      | 96                    | 79                                | 192%                                   |
| Debt Redemption                                   | <u>9</u>      | <u>6</u>      | <u>35</u>                 | <u>22</u>             | <u>31</u>                | <u>52</u>             | <u>8</u>                          | 338%                                   |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$406                     | \$277                 | \$311                    | \$306                 | \$152                             | 167%                                   |
| (Debt Service)                                    | (15)          | (13)          | (61)                      | (37)                  | (46)                     | (72)                  | (20)                              | 205%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$2,123,375 |               |               | \$588                     | \$496                 | \$494                    | \$542                 | \$248                             | 137%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0          |               |               |                           |                       |                          |                       |                                   |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .8%         |
| Delinquency Rate on Year's Levy  | 2.3%        | --          |
| Debt as % Taxable Value          | 25.7%       | 17.0%       |
| Debt as % Indicated Market Value | 6.7%        | 5.7%        |
| Debt Service as % Revenue        | 22.3%       | 19.8%       |
| Debt Service as % Property Tax   | 91.8%       | 58.1%       |

Note: Please see attached explanation of data categories and methodology.

LE SUEUR

The City of Le Sueur has noted that it has submitted a population figure of 4,038 to the State Demographer.

CITY: LINO LAKES

COUNTY: ANOKA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,341        | 3,283        | 32%             |
| Sales Ratio            | .817         | .798         | --              |
| Indicated Market Value | \$33,062,587 | \$10,233,613 | 223%            |
| Taxable Value          | \$10,080,542 | \$ 2,660,988 | 279%            |
| Property Tax Levy      | \$ 143,147   | \$ 44,030    | 225%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$401,147                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                              | 28%           | 63%           | \$ 26                     | \$ 44             | \$ 47             | \$ 51             | \$ 13                     | 100%                      |
| Fiscal Disparities                          | 2             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                         | 15            | 3             | 13                        | 49                | 62                | 40                | *                         | **                        |
| Other Local                                 | 14            | 16            | 13                        | 43                | 52                | 60                | 3                         | 333%                      |
| State                                       | 31            | 18            | 28                        | 35                | 43                | 61                | 4                         | 600%                      |
| Federal                                     | 9             | 0             | 8                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                 | 3             | 0             | 3                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$ 92                     | \$189             | \$223             | \$240             | \$ 21                     | 338%                      |
| <u>Borrowing</u> \$0                        |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$352,576               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                     | 93%           | 92%           | \$ 75                     | \$127             | \$143             | \$158             | \$ 21                     | 257%                      |
| Capital                                     | 4             | 5             | 4                         | 47                | 84                | 96                | 1                         | 200%                      |
| Debt Redemption                             | 3             | 3             | 2                         | 52                | 73                | 52                | 1                         | 100%                      |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$ 81                     | \$226             | \$300             | \$306             | \$ 23                     | 252%                      |
| (Debt Service)                              | (6 )          | (4 )          | (5)                       | (74)              | (99)              | (72)              | (1)                       | 400%                      |
| <u>Long Term Debt Outstanding</u> \$240,000 |               |               | \$ 55                     | \$520             | \$593             | \$542             | \$ 2                      | 2,650%                    |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 6.9%        | --          |
| Debt as % Taxable Value          | 2.4%        | *           |
| Debt as % Indicated Market Value | .7%         | .1%         |
| Debt Service as % Revenue        | 5.0%        | 4.0%        |
| Debt Service as % Property Tax   | 18.2%       | 6.4%        |

Note: Please see attached explanation of data categories and methodology.

CITY: LITCHFIELD

COUNTY: MEEKER

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 5,576        | 5,206        | 7%              |
| Sales Ratio            | .767         | .912         | --              |
| Indicated Market Value | \$42,193,089 | \$21,055,973 | 100%            |
| Taxable Value          | \$11,291,061 | \$ 7,076,187 | 60%             |
| Property Tax Levy      | \$ 288,261   | \$ 150,959   | 91%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,538,035                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 17%           | 35%           | \$ 46                     | \$ 57             | \$ 54                | \$ 51             | \$ 29                     | 59%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 3             | 5             | 9                         | 26                | 19                   | 40                | 4                         | 125%                      |
| Other Local                                   | 41            | 47            | 118                       | 73                | 66                   | 60                | 40                        | 195%                      |
| State                                         | 22            | 13            | 61                        | 73                | 77                   | 61                | 11                        | 455%                      |
| Federal                                       | 15            | 0             | 42                        | 39                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 2             | 0             | 6                         | 5                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$276                     | \$273             | \$257                | \$240             | \$ 84                     | 229%                      |
| <u>Borrowing</u> \$ 492,293                   |               |               | \$ 88                     | \$ 64             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,545,146               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 69%           | 69%           | \$192                     | \$174             | \$172                | \$158             | \$ 59                     | 225%                      |
| Capital                                       | 26            | 25            | 72                        | 137               | 108                  | 96                | 21                        | 243%                      |
| Debt Redemption                               | 5             | 6             | 13                        | 37                | 31                   | 52                | 5                         | 160%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$277                     | \$348             | \$311                | \$306             | \$ 84                     | 230%                      |
| (Debt Service)                                | ( 9)          | ( 9)          | (25)                      | (52)              | (46)                 | (72)              | ( 8)                      | 213%                      |
| <u>Long Term Debt Outstanding</u> \$1,531,675 |               |               | \$275                     | \$520             | \$494                | \$542             | \$101                     | 172%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .7%         |
| Delinquency Rate on Year's Levy  | 1.1%        | --          |
| Debt as % Taxable Value          | 13.6%       | 7.4%        |
| Debt as % Indicated Market Value | 3.6%        | 2.5%        |
| Debt Service as % Revenue        | 8.9%        | 9.2%        |
| Debt Service as % Property Tax   | 53.1%       | 26.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: LITTLE CANADA

COUNTY: RAMSEY

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 6,438        | 3,490        | 84%             |
| Sales Ratio            | .772         | .912         | --              |
| Indicated Market Value | \$70,491,629 | \$13,515,804 | 422%            |
| Taxable Value          | \$21,272,549 | \$ 4,518,219 | 371%            |
| Property Tax Levy      | \$ 288,435   | \$ 15,874    | 1,717%          |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,049,616                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 23%           | 3%            | \$ 38                     | \$ 41             | \$ 47             | \$ 51             | \$ 4                      | 850%                      |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 47            | 55            | 77                        | 77                | 62                | 40                | 83                        | - 7%                      |
| Other Local                                   | 17            | 11            | 28                        | 55                | 52                | 60                | 16                        | 75%                       |
| State                                         | 9             | 3             | 15                        | 43                | 43                | 61                | 5                         | 200%                      |
| Federal                                       | 2             | 29            | 4                         | 6                 | 10                | 22                | 43                        | -91%                      |
| County and Other Government                   | *             | 0             | 1                         | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$163                     | \$231             | \$223             | \$240             | \$151                     | 8%                        |
| <u>Borrowing</u> \$ 188,602                   |               |               | \$ 29                     | \$155             | \$ 99             | \$ 79             | \$373                     | -92%                      |
| <u>Expenditures</u> \$1,118,754               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 56%           | 5%            | \$ 98                     | \$142             | \$143             | \$158             | \$ 40                     | 145%                      |
| Capital                                       | 16            | 95            | 28                        | 152               | 84                | 96                | 697                       | -96%                      |
| Debt Redemption                               | 28            | *             | 48                        | 61                | 73                | 52                | 0                         | **                        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$174                     | \$354             | \$300             | \$306             | \$737                     | -76%                      |
| (Debt Service)                                | (55)          | (3)           | (95)                      | (95)              | (99)              | (72)              | (24)                      | 296%                      |
| <u>Long Term Debt Outstanding</u> \$5,755,000 |               |               | \$894                     | \$799             | \$593             | \$542             | \$831                     | 8%                        |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .1%         |
| Delinquency Rate on Year's Levy  | 16.1%       | --          |
| Debt as % Taxable Value          | 27.1%       | 64.2%       |
| Debt as % Indicated Market Value | 8.2%        | 21.5%       |
| Debt Service as % Revenue        | 58.5%       | 16.2%       |
| Debt Service as % Property Tax   | 254.5%      | 602.7%      |

Note: Please see attached explanation of data categories and methodology.

CITY: LITTLE FALLS (See comment by City on following page.) COUNTY: MORRISON

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 7,007        | 7,492        | -6%             |
| Sales Ratio            | .804         | .914         | --              |
| Indicated Market Value | \$44,587,195 | \$26,533,264 | 68%             |
| Taxable Value          | \$12,542,984 | \$ 9,629,856 | 30%             |
| Property Tax Levy      | \$ 437,334   | \$ 309,151   | 41%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> |                           |                           |
| <u>Revenue</u> \$2,268,967      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                  | 16%           | 45%           | \$ 52                     | \$ 57             | \$ 54                | \$ 51             | \$ 41                     | 27%                       |
| Fiscal Disparities              | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments             | 7             | 7             | 21                        | 26                | 19                   | 40                | 6                         | 250%                      |
| Other Local                     | 13            | 22            | 43                        | 73                | 66                   | 60                | 20                        | 115%                      |
| State                           | 24            | 19            | 78                        | 73                | 77                   | 61                | 18                        | 333%                      |
| Federal                         | 39            | 7             | 126                       | 39                | 32                   | 22                | 7                         | 1,700%                    |
| County and Other Government     | <u>1</u>      | <u>1</u>      | <u>4</u>                  | <u>5</u>          | <u>7</u>             | <u>7</u>          | <u>1</u>                  | 300%                      |
| <u>Total Revenue</u>            | 100%          | 100%          | \$324                     | \$273             | \$257                | \$240             | \$ 93                     | 853%                      |
| <u>Borrowing</u> \$ 260,347     |               |               | \$ 37                     | \$ 64             | \$ 60                | \$ 79             | \$ 34                     | 9%                        |
| <u>Expenditures</u> \$2,753,841 |               |               |                           |                   |                      |                   |                           |                           |
| Current                         | 43%           | 56%           | \$170                     | \$174             | \$172                | \$158             | \$ 70                     | 143%                      |
| Capital                         | 50            | 36            | 197                       | 137               | 108                  | 96                | 45                        | 338%                      |
| Debt Redemption                 | <u>7</u>      | <u>9</u>      | <u>26</u>                 | <u>37</u>         | <u>31</u>            | <u>52</u>         | <u>11</u>                 | 136%                      |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$393                     | \$348             | \$311                | \$306             | \$125                     | 214%                      |
| (Debt Service)                  | (11)          | (11)          | (44)                      | (52)              | (46)                 | (72)              | (14)                      | 214%                      |
| Long Term Debt Outstanding      | \$3,340,000   |               | \$477                     | \$520             | \$494                | \$542             | \$133                     | 259%                      |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.2%        |
| Delinquency Rate on Year's Levy  | 4.6%        | --          |
| Debt as % Taxable Value          | 26.6%       | 10.3%       |
| Debt as % Indicated Market Value | 7.5%        | 3.8%        |
| Debt Service as % Revenue        | 13.5%       | 14.8%       |
| Debt Service as % Property Tax   | 84.8%       | 33.3%       |

Note: Please see attached explanation of data categories and methodology.

LITTLE FALLS

The City of Little Falls has cited a 1978 estimate by the State Demographer placing Little Falls's population at 7,655.

CITY: LONG PRAIRIE

COUNTY: TODD

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,655        | 2,415       | 10%             |
| Sales Ratio            | .737         | .804        | --              |
| Indicated Market Value | \$16,842,668 | \$8,384,410 | 101%            |
| Taxable Value          | \$ 4,270,690 | \$2,568,237 | 66%             |
| Property Tax Levy      | \$ 127,566   | \$ 103,791  | 23%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      | <u>1967</u>       | <u>% Change</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|-----------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> |                 |
| <u>Revenue</u> \$677,178                      |               |               |                           |                   |                      |                   |                 |
| Property Taxes                                | 16%           | 37%           | \$ 41                     | \$ 46             | \$ 54                | \$ 51             | \$ 43 - 5%      |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --              |
| Special Assessments                           | 7             | 5             | 17                        | 17                | 19                   | 40                | 6 183%          |
| Other Local                                   | 46            | 41            | 117                       | 63                | 66                   | 60                | 48 144%         |
| State                                         | 22            | 3             | 57                        | 77                | 77                   | 61                | 3 1,800%        |
| Federal                                       | 5             | 13            | 12                        | 18                | 32                   | 22                | 15 -20%         |
| County and Other Government                   | <u>4</u>      | <u>*</u>      | <u>11</u>                 | <u>9</u>          | <u>7</u>             | <u>7</u>          | <u>1</u> 1,000% |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$255                     | \$229             | \$257                | \$240             | \$117 118%      |
| <u>Borrowing</u> \$ 340,010                   |               |               | \$128                     | \$ 60             | \$ 60                | \$ 79             | \$145 - 12%     |
| <u>Expenditures</u> \$1,018,923               |               |               |                           |                   |                      |                   |                 |
| Current                                       | 69%           | 33%           | \$266                     | \$163             | \$172                | \$158             | \$108 146%      |
| Capital                                       | 26            | 65            | 100                       | 92                | 108                  | 96                | 216 - 54%       |
| Debt Redemption                               | <u>5</u>      | <u>2</u>      | <u>18</u>                 | <u>22</u>         | <u>31</u>            | <u>52</u>         | <u>6</u> 200%   |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$384                     | \$277             | \$311                | \$306             | \$330 16%       |
| (Debt Service)                                | (8)           | (5)           | (30)                      | (37)              | (46)                 | (72)              | (15) 100%       |
| <u>Long Term Debt Outstanding</u> \$2,468,000 |               |               | \$930                     | \$496             | \$494                | \$542             | \$385 142%      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                 |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | 1.2%        |
| Delinquency Rate on Year's Levy  | .4%         | --          |
| Debt as % Taxable Value          | 57.8%       | 36.2%       |
| Debt as % Indicated Market Value | 14.7%       | 11.1%       |
| Debt Service as % Revenue        | 11.7        | 12.7%       |
| Debt Service as % Property Tax   | 72.9%       | 34.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: LUVERNE

COUNTY: ROCK

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,741        | 4,566        | 4%              |
| Sales Ratio            | .797         | .935         | --              |
| Indicated Market Value | \$38,649,402 | \$21,725,091 | 78%             |
| Taxable Value          | \$10,504,322 | \$ 7,671,372 | 37%             |
| Property Tax Levy      | \$ 248,427   | \$ 174,421   | 42%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$857,169                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 22%           | 53%           | \$ 39                     | \$ 46             | \$ 54                | \$ 51             | \$ 39                     | 0%                        |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 4             | 2             | 6                         | 17                | 19                   | 40                | 2                         | 200%                      |
| Other Local                                   | 32            | 37            | 58                        | 63                | 66                   | 60                | 28                        | 107%                      |
| State                                         | 32            | 8             | 57                        | 77                | 77                   | 61                | 6                         | 850%                      |
| Federal                                       | 6             | 0             | 12                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 5             | 0             | 8                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$181                     | \$229             | \$257                | \$240             | \$ 73                     | 148%                      |
| <u>Borrowing</u> \$360,958                    |               |               | \$ 76                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$725,680                 |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 81%           | 66%           | \$125                     | \$163             | \$172                | \$158             | \$ 59                     | 112%                      |
| Capital                                       | 14            | 30            | 21                        | 92                | 108                  | 96                | 27                        | -22%                      |
| Debt Redemption                               | 5             | 5             | 7                         | 22                | 31                   | 52                | 4                         | 75%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$153                     | \$277             | \$311                | \$306             | \$ 90                     | 70%                       |
| (Debt Service)                                | (6)           | (8)           | (10)                      | (37)              | (46)                 | (72)              | (7)                       | 43%                       |
| <u>Long Term Debt Outstanding</u> \$2,003,000 |               |               | \$423                     | \$496             | \$494                | \$542             | \$433                     | - 2%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .8%         |
| Delinquency Rate on Year's Levy  | .8%         | --          |
| Debt as % Taxable Value          | 19.1%       | 25.8%       |
| Debt as % Indicated Market Value | 5.2%        | 9.1%        |
| Debt Service as % Revenue        | 5.4%        | 10.1%       |
| Debt Service as % Property Tax   | 24.9%       | 19.0%       |

Note: Please see attached explanation of data categories and methodology.

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,981        | 3,297        | 21%             |
| Sales Ratio            | .701         | .867         | --              |
| Indicated Market Value | \$39,618,450 | \$12,324,875 | 222%            |
| Taxable Value          | \$ 9,712,953 | \$ 3,459,867 | 181%            |
| Property Tax Levy      | \$ 151,339   | \$ 67,562    | 124%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$492,413                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 25%           | 56%           | \$ 32                     | \$ 44             | \$ 47             | \$ 51             | \$ 34                     | -6%                       |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 25            | 14            | 30                        | 49                | 62                | 40                | 8                         | 275%                      |
| Other Local                                   | 18            | 26            | 22                        | 43                | 52                | 60                | 16                        | 38%                       |
| State                                         | 24            | 4             | 29                        | 35                | 43                | 61                | 2                         | 1,350%                    |
| Federal                                       | 4             | 0             | 5                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 4             | 1             | 5                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$124                     | \$189             | \$223             | \$240             | \$ 60                     | 107%                      |
| <u>Borrowing</u> \$ 56,373                    |               |               | \$ 14                     | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$514,318                 |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 70%           | 61%           | \$ 91                     | \$127             | \$143             | \$158             | \$ 37                     | 146%                      |
| Capital                                       | 13            | 10            | 17                        | 47                | 84                | 96                | 6                         | 183%                      |
| Debt Redemption                               | 16            | 29            | 21                        | 52                | 73                | 52                | 18                        | 17%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$129                     | \$226             | \$300             | \$306             | \$ 60                     | 115%                      |
| (Debt Service)                                | (27)          | (44)          | (35)                      | (74)              | (99)              | (72)              | (26)                      | 35%                       |
| <u>Long Term Debt Outstanding</u> \$1,118,500 |               |               | \$281                     | \$520             | \$593             | \$542             | \$293                     | -4%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .6%         |
| Delinquency Rate on Year's Levy  | 2.3%        | --          |
| Debt as % Taxable Value          | 11.5%       | 27.9%       |
| Debt as % Indicated Market Value | 2.8%        | 7.9%        |
| Debt Service as % Revenue        | 27.9%       | 43.7%       |
| Debt Service as % Property Tax   | 109.9%      | 77.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MANKATO

COUNTY: BLUE EARTH/NICOLLET

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 28,951        | 28,765        | 1%              |
| Sales Ratio            | .813          | .973          | --              |
| Indicated Market Value | \$263,035,980 | \$126,360,448 | 108%            |
| Taxable Value          | \$ 79,900,728 | \$ 51,909,606 | 54%             |
| Property Tax Levy      | \$ 3,444,888  | \$ 1,705,750  | 102%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$14,304,941                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                 | 22%           | 67%           | \$111                     | \$ 72             | \$ 54                | \$ 51             | \$ 60                     | 85%                       |
| Fiscal Disparities                             | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                            | 5             | *             | 24                        | 14                | 19                   | 40                | *                         | **                        |
| Other Local                                    | 16            | 28            | 80                        | 80                | 66                   | 60                | 25                        | 220%                      |
| State                                          | 18            | 5             | 89                        | 82                | 77                   | 61                | 4                         | 2,215%                    |
| Federal                                        | 34            | 0             | 166                       | 69                | 32                   | 22                | 0                         | **                        |
| County and Other Government                    | 5             | 0             | 25                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$494                     | \$326             | \$257                | \$240             | \$ 89                     | 455%                      |
| <u>Borrowing</u> \$ 818,148                    |               |               | \$ 28                     | \$ 32             | \$ 60                | \$ 79             | \$ 52                     | - 46%                     |
| <u>Expenditures</u> \$12,389,548               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                        | 52%           | 49%           | \$222                     | \$211             | \$172                | \$158             | \$ 68                     | 227%                      |
| Capital                                        | 35            | 36            | 152                       | 103               | 108                  | 96                | 50                        | 204%                      |
| Debt Redemption                                | 13            | 14            | 54                        | 26                | 31                   | 52                | 20                        | 170%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$428                     | \$340             | \$311                | \$306             | \$138                     | 210%                      |
| (Debt Service)                                 | (20)          | (19)          | (85)                      | (41)              | (46)                 | (72)              | (27)                      | 215%                      |
| <u>Long Term Debt Outstanding</u> \$18,750,000 |               |               | \$648                     | \$341             | \$494                | \$542             | \$231                     | 181%                      |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.3%        | 1.4%        |
| Delinquency Rate on Year's Levy  | .9%         | --          |
| Debt as % Taxable Value          | 23.5%       | 12.8%       |
| Debt as % Indicated Market Value | 7.1%        | 5.3%        |
| Debt Service as % Revenue        | 17.1%       | 30.0%       |
| Debt Service as % Property Tax   | 76.3%       | 44.7%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MAPLE GROVE (See comment by City  
on following page.)

COUNTY: HENNEPIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 9,958         | 5,056        | 97%             |
| Sales Ratio            | .879          | .873         | --              |
| Indicated Market Value | \$111,771,402 | \$22,704,800 | 392%            |
| Taxable Value          | \$ 36,473,420 | \$ 7,128,519 | 412%            |
| Property Tax Levy      | \$ 556,429    | \$ 122,658   | 354%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$4,052,921                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 10%           | 69%           | \$ 43                     | \$ 41             | \$ 47             | \$ 51             | \$ 25                     | 72%                       |
| Fiscal Disparities                             | *             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 55            | 9             | 223                       | 77                | 62                | 40                | 3                         | 7,333%                    |
| Other Local                                    | 21            | 16            | 85                        | 55                | 52                | 60                | 6                         | 1,317%                    |
| State                                          | 11            | 7             | 44                        | 43                | 43                | 61                | 2                         | 2,100%                    |
| Federal                                        | 1             | 0             | 5                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government                    | <u>1</u>      | <u>0</u>      | <u>6</u>                  | <u>7</u>          | <u>7</u>          | <u>7</u>          | <u>0</u>                  | <u>**</u>                 |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$ 407                    | \$231             | \$223             | \$240             | \$ 37                     | 1,000%                    |
| <u>Borrowing</u> \$3,273,811                   |               |               | \$ 329                    | \$155             | \$ 99             | \$ 79             | \$ 8                      | 4,013%                    |
| <u>Expenditures</u> \$5,964,049                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 32%           | 59%           | \$ 190                    | \$142             | \$143             | \$158             | \$ 25                     | 660%                      |
| Capital                                        | 54            | 39            | 321                       | 152               | 84                | 96                | 17                        | 1,788%                    |
| Debt Redemption                                | <u>15</u>     | <u>2</u>      | <u>89</u>                 | <u>61</u>         | <u>73</u>         | <u>52</u>         | <u>1</u>                  | <u>8,800%</u>             |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$ 599                    | \$354             | \$300             | \$306             | \$ 42                     | 1,326%                    |
| (Debt Service)                                 | (31)          | (4)           | (185)                     | (95)              | (99)              | (72)              | (2)                       | 9,150%                    |
| <u>Long Term Debt Outstanding</u> \$17,900,000 |               |               | \$1,798                   | \$799             | \$593             | \$542             | \$ 20                     | 8,890%                    |
| <u>Short Term Money Borrowed</u> \$ 26,000     |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 3.0%        | --          |
| Debt as % Taxable Value          | 49.1%       | 1.4%        |
| Debt as % Indicated Market Value | 16.0%       | .5%         |
| Debt Service as % Revenue        | 45.3%       | 4.2%        |
| Debt Service as % Property Tax   | 432.5%      | 6.1%        |

Note: Please see attached explanation of data categories and methodology.

MAPLE GROVE

The City of Maple Grove has cited a special census taken in August, 1975 placing the City's population at 10,039. The City has also noted that the taxable value figure used in the profiles is unadjusted for fiscal disparities and, therefore, does not accurately represent its tax base.

CITY: MAPLEWOOD

COUNTY: RAMSEY

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 26,773        | 23,185        | 16%             |
| Sales Ratio            | .748          | 1.064         | --              |
| Indicated Market Value | \$433,063,478 | \$124,121,792 | 249%            |
| Taxable Value          | \$127,131,193 | \$ 52,918,809 | 140%            |
| Property Tax Levy      | \$ 2,261,186  | \$ 655,135    | 245%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$5,540,924                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 36%           | 33%           | \$ 74                     | \$ 51             | \$ 47             | \$ 51             | \$ 28                     | 164%                      |
| Fiscal Disparities                             | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 20            | 33            | 42                        | 67                | 62                | 40                | 28                        | 50%                       |
| Other Local                                    | 23            | 16            | 49                        | 53                | 52                | 60                | 14                        | 250%                      |
| State                                          | 16            | 12            | 33                        | 43                | 43                | 61                | 10                        | 230%                      |
| Federal                                        | 3             | 1             | 7                         | 9                 | 10                | 22                | 1                         | 600%                      |
| County and Other Government                    | 1             | 5             | 2                         | 5                 | 7                 | 7                 | 5                         | -60%                      |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$207                     | \$228             | \$223             | \$240             | \$ 85                     | 144%                      |
| <u>Borrowing</u> \$1,967,123                   |               |               | \$ 74                     | \$122             | \$ 99             | \$ 79             | \$ 54                     | 37%                       |
| <u>Expenditures</u> \$9,440,665                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 45%           | 47%           | \$160                     | \$139             | \$143             | \$158             | \$ 57                     | 181%                      |
| Capital                                        | 27            | 41            | 96                        | 81                | 84                | 96                | 49                        | 96%                       |
| Debt Redemption                                | 28            | 12            | 97                        | 95                | 73                | 52                | 14                        | 593%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$353                     | \$314             | \$300             | \$306             | \$120                     | 194%                      |
| (Debt Service)                                 | (37)          | (17)          | (129)                     | (118)             | (99)              | (72)              | (20)                      | 545%                      |
| <u>Long Term Debt Outstanding</u> \$17,580,000 |               |               | \$657                     | \$526             | \$593             | \$542             | \$354                     | 86%                       |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 2.8%        | --          |
| Debt as % Taxable Value          | 13.8%       | 15.5%       |
| Debt as % Indicated Market Value | 4.1%        | 6.6%        |
| Debt Service as % Revenue        | 62.3%       | 23.9%       |
| Debt Service as % Property Tax   | 174.0%      | 71.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MARSHALL

COUNTY: LYON

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 10,205       | 8,924        | 14%             |
| Sales Ratio            | .900         | .914         | --              |
| Indicated Market Value | \$83,369,046 | \$33,554,630 | 148%            |
| Taxable Value          | \$27,606,597 | \$11,610,624 | 138%            |
| Property Tax Levy      | \$ 681,246   | \$ 270,946   | 151%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$5,438,295                     |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                 | 10%           | 40%           | \$ 52                     | \$ 66             | \$ 54                | \$ 51             | \$ 36                     | 44%                       |
| Fiscal Disparities                             | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                            | 4             | 4             | 21                        | 21                | 19                   | 40                | 4                         | 425%                      |
| Other Local                                    | 15            | 35            | 81                        | 60                | 66                   | 60                | 32                        | 153%                      |
| State                                          | 19            | 18            | 103                       | 84                | 77                   | 61                | 17                        | 506%                      |
| Federal                                        | 50            | 0             | 266                       | 48                | 32                   | 22                | 0                         | **                        |
| County and Other Government                    | 2             | 3             | 11                        | 6                 | 7                    | 7                 | 3                         | 267%                      |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$533                     | \$285             | \$257                | \$240             | \$ 91                     | 486%                      |
| <u>Borrowing</u> \$ 756,337                    |               |               | \$ 74                     | \$ 67             | \$ 60                | \$ 79             | \$ 38                     | 95%                       |
| <u>Expenditures</u> \$5,768,450                |               |               |                           |                   |                      |                   |                           |                           |
| Current                                        | 27%           | 48%           | \$153                     | \$176             | \$172                | \$158             | \$ 56                     | 173%                      |
| Capital                                        | 67            | 46            | 379                       | 120               | 108                  | 96                | 53                        | 615%                      |
| Debt Redemption                                | 6             | 6             | 33                        | 54                | 31                   | 52                | 7                         | 371%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$565                     | \$350             | \$311                | \$306             | \$117                     | 383%                      |
| (Debt Service)                                 | ( 9)          | (12)          | (52)                      | (67)              | (46)                 | (72)              | (14)                      | 271%                      |
| <u>Long Term Debt Outstanding</u> \$14,515,000 |               |               | \$1,422                   | \$559             | \$494                | \$542             | \$246                     | 478%                      |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .8%         |
| Delinquency Rate on Year's Levy  | 1.7%        | --          |
| Debt as % Taxable Value          | 52.6%       | 18.9%       |
| Debt as % Indicated Market Value | 17.4%       | 6.6%        |
| Debt Service as % Revenue        | 9.8%        | 14.9%       |
| Debt Service as % Property Tax   | 100.3%      | 37.2%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MEDINACOUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,667        | 2,118        | 26%             |
| Sales Ratio            | .869         | .818         | --              |
| Indicated Market Value | \$37,195,157 | \$12,480,335 | 198%            |
| Taxable Value          | \$11,955,140 | \$ 3,319,737 | 260%            |
| Property Tax Levy      | \$ 151,497   | \$ 68,851    | 120%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$680,360                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 16%           | 71%           | \$ 42                     | \$ 44             | \$ 47             | \$ 51             | \$ 32                     | 31%                       |
| Fiscal Disparities                            | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 36            | 8             | 93                        | 49                | 62                | 40                | 4                         | 2,225%                    |
| Other Local                                   | 21            | 14            | 52                        | 43                | 52                | 60                | 6                         | 767%                      |
| State                                         | 11            | 7             | 28                        | 35                | 43                | 61                | 3                         | 833%                      |
| Federal                                       | 2             | 0             | 4                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 14            | 0             | 35                        | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$255                     | \$189             | \$223             | \$240             | \$ 44                     | 480%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$875,251                 |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 48%           | 75%           | \$158                     | \$127             | \$143             | \$158             | \$ 34                     | 365%                      |
| Capital                                       | 40            | 20            | 131                       | 47                | 84                | 96                | 10                        | 1,210%                    |
| Debt Redemption                               | 12            | 5             | 40                        | 52                | 73                | 52                | 2                         | 1,900%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$328                     | \$226             | \$300             | \$306             | \$ 46                     | 613%                      |
| (Debt Service)                                | (23)          | (7)           | (76)                      | (74)              | (99)              | (72)              | (3)                       | 2,433%                    |
| <u>Long Term Debt Outstanding</u> \$1,692,000 |               |               | \$634                     | \$520             | \$593             | \$542             | \$ 24                     | 2,542%                    |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.3%        | .6%         |
| Delinquency Rate on Year's Levy  | 4.8%        | --          |
| Debt as % Taxable Value          | 14.2%       | 1.5%        |
| Debt as % Indicated Market Value | 4.5%        | .4%         |
| Debt Service as % Revenue        | 29.9%       | 7.6%        |
| Debt Service as % Property Tax   | 182.3%      | 10.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MENDOTA HEIGHTS

COUNTY: DAKOTA

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 7,430         | 6,103        | 22%             |
| Sales Ratio            | .798          | .872         | --              |
| Indicated Market Value | \$113,226,508 | \$44,952,399 | 152%            |
| Taxable Value          | \$ 34,143,147 | \$14,080,986 | 142%            |
| Property Tax Levy      | \$ 433,132    | \$ 115,370   | 275%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967</u>               | <u>%</u>                |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|-------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>\$ Per Capita City</u> | <u>Change 1967-1976</u> |
| <u>Revenue</u> \$1,984,641                    |               |               |                           |                   |                   |                   |                           |                         |
| Property Taxes                                | 18%           | 26%           | \$ 49                     | \$ 41             | \$ 47             | \$ 51             | \$ 19                     | 158%                    |
| Fiscal Disparities                            | *             | --            | *                         | 1                 | 1                 | --                | --                        | --                      |
| Special Assessments                           | 47            | 46            | 126                       | 77                | 62                | 40                | 33                        | 282%                    |
| Other Local                                   | 12            | 10            | 32                        | 55                | 52                | 60                | 7                         | 357%                    |
| State                                         | 17            | 15            | 45                        | 43                | 43                | 61                | 11                        | 309%                    |
| Federal                                       | 2             | 0             | 4                         | 6                 | 10                | 22                | 0                         | **                      |
| County and Other Government                   | 4             | 4             | 11                        | 7                 | 7                 | 7                 | 3                         | 267%                    |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$ 267                    | \$231             | \$223             | \$240             | \$ 73                     | 266%                    |
| <u>Borrowing</u> \$2,063,566                  |               |               | \$ 278                    | \$155             | \$ 99             | \$ 79             | \$229                     | 21%                     |
| <u>Expenditures</u> \$3,779,224               |               |               |                           |                   |                   |                   |                           |                         |
| Current                                       | 33%           | 54%           | \$ 168                    | \$142             | \$143             | \$158             | \$ 33                     | 409%                    |
| Capital                                       | 44            | 38            | 225                       | 152               | 84                | 96                | 24                        | 838%                    |
| Debt Redemption                               | 23            | 8             | 116                       | 61                | 73                | 52                | 5                         | 2,220%                  |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$ 509                    | \$354             | \$300             | \$306             | \$ 62                     | 721%                    |
| (Debt Service)                                | (35)          | (15)          | (176)                     | (95)              | (99)              | (72)              | (9)                       | 1,856%                  |
| <u>Long Term Debt Outstanding</u> \$9,720,000 |               |               | \$1,308                   | \$799             | \$593             | \$542             | \$594                     | 120%                    |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                         |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .3%         |
| Delinquency Rate on Year's Levy  | 1.8%        | --          |
| Debt as % Taxable Value          | 28.5%       | 25.7%       |
| Debt as % Indicated Market Value | 8.6%        | 8.1%        |
| Debt Service as % Revenue        | 66.0%       | 12.5%       |
| Debt Service as % Property Tax   | 362.4%      | 49.2%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MINNEAPOLIS (See comment by City  
on following page.)

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>     | <u>1967</u>     | <u>% Change</u> |
|------------------------|-----------------|-----------------|-----------------|
| Population             | 378,112         | 448,941         | - 23%           |
| Sales Ratio            | .886            | 1.043           | --              |
| Indicated Market Value | \$4,123,004,002 | \$2,792,484,425 | 48%             |
| Taxable Value          | \$1,407,952,680 | \$1,210,554,276 | 16%             |
| Property Tax Levy      | \$ 60,440,067   | \$ 30,731,938   | 97%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |              |              | <u>1967</u>   | <u>%</u>      |
|-----------------------------|---------------|---------------|---------------------------|--------------|--------------|--------------|---------------|---------------|
|                             |               |               | <u>City</u>               | <u>Class</u> | <u>Metro</u> | <u>State</u> | <u>Capita</u> | <u>Change</u> |
|                             |               |               |                           | <u>Mean</u>  | <u>Mean</u>  | <u>Mean</u>  | <u>City</u>   | <u>1967-</u>  |
|                             |               |               |                           |              |              |              |               | <u>1976</u>   |
| <u>Revenue</u>              | \$178,148,323 |               |                           |              |              |              |               |               |
| Property Taxes              | 30%           | 58%           | \$143                     | --           | \$ 47        | \$ 51        | \$ 71         | 101%          |
| Fiscal Disparities          | 1             | --            | 4                         | --           | 1            | --           | --            | --            |
| Special Assessments         | 2             | 7             | 10                        | --           | 62           | 40           | 9             | 11%           |
| Other Local                 | 20            | 23            | 96                        | --           | 52           | 60           | 28            | 243%          |
| State                       | 27            | 8             | 127                       | --           | 43           | 61           | 9             | 1,311%        |
| Federal                     | 18            | 4             | 82                        | --           | 10           | 22           | 5             | 1,540%        |
| County and Other Government | <u>2</u>      | <u>1</u>      | <u>9</u>                  | <u>--</u>    | <u>7</u>     | <u>7</u>     | <u>1</u>      | 800%          |
| <u>Total Revenue</u>        | 100%          | 100%          | \$471                     | --           | \$223        | \$240        | \$123         | 283%          |
| <u>Borrowing</u>            | \$ 22,710,039 |               | \$ 60                     | --           | \$ 99        | \$ 79        | \$ 30         | 100%          |
| <u>Expenditures</u>         | \$212,890,114 |               |                           |              |              |              |               |               |
| Current                     | 71%           | 66%           | \$398                     | --           | \$143        | \$158        | \$112         | 255%          |
| Capital                     | 22            | 26            | 121                       | --           | 84           | 96           | 44            | 175%          |
| Debt Redemption             | <u>8</u>      | <u>8</u>      | <u>44</u>                 | <u>--</u>    | <u>73</u>    | <u>52</u>    | <u>14</u>     | 214%          |
| <u>Total Expenditures</u>   | 100%          | 100%          | \$563                     | --           | \$300        | \$306        | \$170         | 231%          |
| (Debt Service)              | (12)          | (11)          | (68)                      | (--)         | (99)         | (72)         | (18)          | 278%          |
| <u>Long Term Debt</u>       |               |               |                           |              |              |              |               |               |
| <u>Outstanding</u>          | \$188,849,000 |               | \$499                     | --           | \$593        | \$542        | \$152         | 228%          |
| <u>Short Term</u>           |               |               |                           |              |              |              |               |               |
| <u>Money Borrowed</u>       | \$0           |               |                           |              |              |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.5%        | 1.1%        |
| Delinquency Rate on Year's Levy  | 2.1%        | --          |
| Debt as % Taxable Value          | 13.4%       | 5.6%        |
| Debt as % Indicated Market Value | 4.6%        | 2.5%        |
| Debt Service as % Revenue        | 14.4%       | 14.8%       |
| Debt Service as % Property Tax   | 47.5%       | 25.7%       |

Note: Please see attached explanation of data categories and methodology.

MINNEAPOLIS

The City of Minneapolis has cited a Metropolitan Council estimate placing Minneapolis's 1976 population at 397,421.

The City has noted that Sales Ratio shown for 1976 had been revised to either .902 or .904.

The City also has noted that the Assessed Value for 1976 shown in the profile has not been adjusted for fiscal disparities.

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 42,202        | 32,554        | 30%             |
| Sales Ratio            | .886          | .958          | --              |
| Indicated Market Value | \$507,958,170 | \$185,584,598 | 174%            |
| Taxable Value          | \$165,614,723 | \$ 61,884,174 | 168%            |
| Property Tax Levy      | \$ 2,716,069  | \$ 752,512    | 261%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$27,401,664                    |               |               |                           |                   |                   |                   |                           |                  |
| Property Taxes                                 | 9%            | 51%           | \$ 57                     | \$ 51             | \$ 47             | \$ 51             | \$ 23                     | 148%             |
| Fiscal Disparities                             | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --               |
| Special Assessments                            | 75            | 19            | 485                       | 67                | 62                | 40                | 9                         | 5,289%           |
| Other Local                                    | 8             | 9             | 54                        | 53                | 52                | 60                | 4                         | 1,250%           |
| State                                          | 7             | 21            | 45                        | 43                | 43                | 61                | 10                        | 350%             |
| Federal                                        | 1             | 0             | 6                         | 9                 | 10                | 22                | 0                         | **               |
| County and Other Government                    | *             | 0             | 2                         | 5                 | 7                 | 7                 | 0                         | **               |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$ 649                    | \$228             | \$223             | \$240             | \$ 46                     | 1,311%           |
| <u>Borrowing</u> \$27,178,825                  |               |               | \$ 644                    | \$122             | \$ 99             | \$ 79             | \$ 6                      | 10,633%          |
| <u>Expenditures</u> \$33,797,403               |               |               |                           |                   |                   |                   |                           |                  |
| Current                                        | 24%           | 60%           | \$ 190                    | \$139             | \$143             | \$158             | \$ 27                     | 604%             |
| Capital                                        | 38            | 30            | 304                       | 81                | 84                | 96                | 14                        | 2,071%           |
| Debt Redemption                                | 38            | 10            | 307                       | 95                | 73                | 52                | 5                         | 6,040%           |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$ 801                    | \$314             | \$300             | \$306             | \$ 45                     | 1,680%           |
| (Debt Service)                                 | (48)          | (12)          | (386)                     | (118)             | (99)              | (72)              | (6)                       | 6,333%           |
| <u>Long Term Debt Outstanding</u> \$82,405,000 |               |               | \$1,953                   | \$526             | \$593             | \$542             | \$ 86                     | 2,171%           |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                  |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .4%         |
| Delinquency Rate on Year's Levy  | 3.3%        | --          |
| Debt as % Taxable Value          | 49.8%       | 4.5%        |
| Debt as % Indicated Market Value | 16.2%       | 1.5%        |
| Debt Service as % Revenue        | 59.4%       | 12.2%       |
| Debt Service as % Property Tax   | 680.7%      | 23.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MINNETRISTA

COUNTY: HENNEPIN

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,699        | 2,608        | 3%              |
| Sales Ratio            | .876         | .830         | --              |
| Indicated Market Value | \$42,717,046 | \$19,072,888 | 124%            |
| Taxable Value          | \$13,546,846 | \$ 5,431,632 | 149%            |
| Property Tax Levy      | \$ 301,367   | \$ 82,796    | 264%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|--------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                  |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$859,460                         |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                                   | 26%           | 80%           | \$ 84                     | \$ 44                 | \$ 47                 | \$ 51                 | \$ 30                                      | 180%                                   |
| Fiscal Disparities                               | 1             | --            | 2                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                              | 46            | 1             | 146                       | 49                    | 62                    | 40                    | 1                                          | 14,500%                                |
| Other Local                                      | 13            | 11            | 42                        | 43                    | 52                    | 60                    | 4                                          | 950%                                   |
| State                                            | 12            | 8             | 39                        | 35                    | 43                    | 61                    | 3                                          | 1,200%                                 |
| Federal                                          | 2             | 0             | 5                         | 8                     | 10                    | 22                    | 0                                          | **                                     |
| County and Other<br>Government                   | *             | 0             | 1                         | 8                     | 7                     | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>                             | 100%          | 100%          | \$ 318                    | \$189                 | \$223                 | \$240                 | \$ 37                                      | 760%                                   |
| <u>Borrowing</u> \$0                             |               |               | \$ 0                      | \$ 50                 | \$ 99                 | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$485,358                    |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                          | 98%           | 65%           | \$ 176                    | \$127                 | \$143                 | \$158                 | \$ 27                                      | 552%                                   |
| Capital                                          | 2             | 34            | 3                         | 47                    | 84                    | 96                    | 14                                         | -79%                                   |
| Debt Redemption                                  | 1             | 1             | 1                         | 52                    | 73                    | 52                    | *                                          | **                                     |
| <u>Total Expenditures</u>                        | 100%          | 100%          | \$ 180                    | \$226                 | \$300                 | \$306                 | \$ 41                                      | 339%                                   |
| (Debt Service)                                   | (17)          | (6)           | (31)                      | (74)                  | (99)                  | (72)                  | (3)                                        | 933%                                   |
| Long Term Debt<br><u>Outstanding</u> \$4,033,000 |               |               | \$1,494                   | \$520                 | \$593                 | \$542                 | \$ 23                                      | 6,396%                                 |
| Short Term<br><u>Money Borrowed</u> \$0          |               |               |                           |                       |                       |                       |                                            |                                        |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .4%         |
| Delinquency Rate on Year's Levy  | 4.1%        | --          |
| Debt as % Taxable Value          | 29.8%       | 1.1%        |
| Debt as % Indicated Market Value | 9.4%        | .3%         |
| Debt Service as % Revenue        | 9.8%        | 6.9%        |
| Debt Service as % Property Tax   | 37.5%       | 8.6%        |

Note: Please see attached explanation of data categories and methodology.

CITY: MONTEVIDEO

COUNTY: CHIPPEWA

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 5,829        | 5,664        | 3%              |
| Sales Ratio            | .770         | 1.088        | --              |
| Indicated Market Value | \$39,015,571 | \$21,297,827 | 83%             |
| Taxable Value          | \$10,296,373 | \$ 8,452,980 | 22%             |
| Property Tax Levy      | \$ 452,628   | \$ 247,672   | 83%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,582,822                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 22%           | 49%           | \$ 59                     | \$ 57             | \$ 54                | \$ 51             | \$ 46                     | 28%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 7             | 4             | 18                        | 26                | 19                   | 40                | 4                         | 350%                      |
| Other Local                                   | 27            | 35            | 74                        | 73                | 66                   | 60                | 33                        | 124%                      |
| State                                         | 24            | 5             | 64                        | 73                | 77                   | 61                | 5                         | 1,180%                    |
| Federal                                       | 19            | 7             | 51                        | 39                | 32                   | 22                | 7                         | 629%                      |
| County and Other Government                   | 2             | 0             | 6                         | 5                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$272                     | \$273             | \$257                | \$240             | \$ 95                     | 186%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 64             | \$ 60                | \$ 79             | \$ 9                      | -100%                     |
| <u>Expenditures</u> \$1,837,028               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 54%           | 63%           | \$172                     | \$174             | \$172                | \$158             | \$ 69                     | 149%                      |
| Capital                                       | 41            | 29            | 128                       | 137               | 108                  | 96                | 31                        | 313%                      |
| Debt Redemption                               | 5             | 8             | 15                        | 37                | 31                   | 52                | 9                         | 67%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$315                     | \$348             | \$311                | \$306             | \$109                     | 189%                      |
| (Debt Service)                                | (7 )          | (12 )         | (24)                      | (52)              | (46)                 | (72)              | (13)                      | 85%                       |
| <u>Long Term Debt Outstanding</u> \$1,025,000 |               |               | \$176                     | \$520             | \$494                | \$542             | \$113                     | 56%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.2%        | 1.2%        |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 10.0%       | 7.6%        |
| Debt as % Indicated Market Value | 2.6%        | 3.0%        |
| Debt Service as % Revenue        | 8.6%        | 13.2%       |
| Debt Service as % Property Tax   | 39.9%       | 27.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MONTICELLO

COUNTY: WRIGHT

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u> | <u>% Change</u> |
|------------------------|---------------|-------------|-----------------|
| Population             | 2,783         | 2,073       | 34%             |
| Sales Ratio            | .949          | .939        | --              |
| Indicated Market Value | \$118,440,586 | \$5,772,169 | 1,952%          |
| Taxable Value          | \$ 40,502,196 | \$1,976,283 | 1,949%          |
| Property Tax Levy      | \$ 412,474    | \$ 68,511   | 502%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                 |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$829,740        |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                  | 48%           | 52%           | \$ 143                    | \$ 46                 | \$ 54                    | \$ 51                 | \$ 33                                      | 333%                                   |
| Fiscal Disparities              | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments             | 17            | 5             | 50                        | 17                    | 19                       | 40                    | 3                                          | 1,567%                                 |
| Other Local                     | 11            | 39            | 34                        | 63                    | 66                       | 60                    | 25                                         | 36%                                    |
| State                           | 17            | 4             | 51                        | 77                    | 77                       | 61                    | 2                                          | 2,450%                                 |
| Federal                         | 3             | 0             | 9                         | 18                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government  | 4             | 0             | 11                        | 9                     | 7                        | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>            | 100%          | 100%          | \$ 298                    | \$229                 | \$257                    | \$240                 | \$ 64                                      | 366%                                   |
| <u>Borrowing</u> \$1,302,458    |               |               | \$ 468                    | \$ 60                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$1,852,269 |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                         | 28%           | 72%           | \$ 183                    | \$163                 | \$172                    | \$158                 | \$ 46                                      | 298%                                   |
| Capital                         | 71            | 15            | 471                       | 92                    | 108                      | 96                    | 10                                         | 4,610%                                 |
| Debt Redemption                 | 2             | 13            | 12                        | 22                    | 31                       | 52                    | 8                                          | 50%                                    |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$ 666                    | \$277                 | \$311                    | \$306                 | \$ 64                                      | 941%                                   |
| (Debt Service)                  | (7)           | (30)          | (43)                      | (37)                  | (46)                     | (72)                  | (19)                                       | 126%                                   |
| <u>Long Term Debt</u>           |               |               |                           |                       |                          |                       |                                            |                                        |
| <u>Outstanding</u> \$3,180,000  |               |               | \$1,143                   | \$496                 | \$494                    | \$542                 | \$272                                      | 320%                                   |
| <u>Short Term</u>               |               |               |                           |                       |                          |                       |                                            |                                        |
| <u>Money Borrowed</u> \$0       |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | 1.2%        |
| Delinquency Rate on Year's Levy  | .3%         | --          |
| Debt as % Taxable Value          | 7.9%        | 28.5%       |
| Debt as % Indicated Market Value | 2.7%        | 9.8%        |
| Debt Service as % Revenue        | 14.4%       | 29.7%       |
| Debt Service as % Property Tax   | 30.1%       | 56.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MOORHEAD

COUNTY: CLAY

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 28,755        | 27,661        | 4%              |
| Sales Ratio            | .759          | .939          | --              |
| Indicated Market Value | \$211,075,712 | \$104,120,391 | 103%            |
| Taxable Value          | \$ 57,241,600 | \$ 35,163,840 | 63%             |
| Property Tax Levy      | \$ 1,714,041  | \$ 627,089    | 173%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$7,091,304      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                  | 20%           | 28%           | \$ 50                     | \$ 72             | \$ 54                | \$ 51             | \$ 21                     | 138%                      |
| Fiscal Disparities              | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments             | 9             | 22            | 23                        | 14                | 19                   | 40                | 17                        | 35%                       |
| Other Local                     | 33            | 39            | 81                        | 80                | 66                   | 60                | 30                        | 170%                      |
| State                           | 27            | 10            | 67                        | 82                | 77                   | 61                | 8                         | 738%                      |
| Federal                         | 9             | 0             | 22                        | 69                | 32                   | 22                | 0                         | **                        |
| County and Other Government     | 2             | 1             | 4                         | 9                 | 7                    | 7                 | 1                         | 300%                      |
| <u>Total Revenue</u>            | 100%          | 100%          | \$247                     | \$326             | \$257                | \$240             | \$ 77                     | 221%                      |
| <u>Borrowing</u> \$ 955,000     |               |               | \$ 33                     | \$ 32             | \$ 60                | \$ 79             | \$ 17                     | 94%                       |
| <u>Expenditures</u> \$9,315,989 |               |               |                           |                   |                      |                   |                           |                           |
| Current                         | 58%           | 51%           | \$189                     | \$211             | \$172                | \$158             | \$ 51                     | 271%                      |
| Capital                         | 32            | 22            | 104                       | 103               | 108                  | 96                | 22                        | 372%                      |
| Debt Redemption                 | 10            | 26            | 31                        | 26                | 31                   | 52                | 26                        | 19%                       |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$324                     | \$340             | \$311                | \$306             | \$100                     | 224%                      |
| (Debt Service)                  | (15 )         | (36 )         | (48)                      | (41)              | (46)                 | (72)              | (36)                      | 33%                       |
| Long Term Debt                  |               |               |                           |                   |                      |                   |                           |                           |
| <u>Outstanding</u> \$12,055,000 |               |               | \$419                     | \$341             | \$494                | \$542             | \$306                     | 37%                       |
| Short Term                      |               |               |                           |                   |                      |                   |                           |                           |
| <u>Money Borrowed</u> \$0       |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .6%         |
| Delinquency Rate on Year's Levy  | 1.1%        | --          |
| Debt as % Taxable Value          | 21.1%       | 24.1%       |
| Debt as % Indicated Market Value | 5.7%        | 8.1%        |
| Debt Service as % Revenue        | 19.6%       | 47.4%       |
| Debt Service as % Property Tax   | 96.4%       | 171.8%      |

Note: Please see attached explanation of data categories and methodology.

CITY: MORACOUNTY: KANABEC

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,610        | 2,506        | 4%              |
| Sales Ratio            | .807         | .856         | --              |
| Indicated Market Value | \$22,756,933 | \$10,619,590 | 114%            |
| Taxable Value          | \$ 6,543,718 | \$ 3,669,309 | 78%             |
| Property Tax Levy      | \$ 141,541   | \$ 53,647    | 164%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita °</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|-----------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>                 | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$672,281                      |               |               |                             |                   |                      |                   |                           |                           |
| Property Taxes                                | 21%           | 28%           | \$ 55                       | \$ 46             | \$ 54                | \$ 51             | \$ 29                     | 90%                       |
| Fiscal Disparities                            | --            | --            | --                          | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 12            | 3             | 30                          | 17                | 19                   | 40                | 4                         | 650%                      |
| Other Local                                   | 37            | 65            | 95                          | 63                | 66                   | 60                | 68                        | 40%                       |
| State                                         | 21            | 3             | 55                          | 77                | 77                   | 61                | 4                         | 1,275%                    |
| Federal                                       | 4             | 0             | 10                          | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 5             | 0             | 13                          | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$ 258                      | \$229             | \$257                | \$240             | \$104                     | 148%                      |
| <u>Borrowing</u> \$ 804,938                   |               |               | \$ 308                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,232,562               |               |               |                             |                   |                      |                   |                           |                           |
| Current                                       | 39%           | 77%           | \$ 185                      | \$163             | \$172                | \$158             | \$ 70                     | 164%                      |
| Capital                                       | 50            | 6             | 236                         | 92                | 108                  | 96                | 6                         | 3,833%                    |
| Debt Redemption                               | 11            | 17            | 52                          | 22                | 31                   | 52                | 15                        | 247%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$ 472                      | \$277             | \$311                | \$306             | \$ 91                     | 419%                      |
| (Debt Service)                                | (19)          | (26)          | (87)                        | (37)              | (60)                 | (72)              | (24)                      | 263%                      |
| <u>Long Term Debt Outstanding</u> \$4,773,000 |               |               | \$1,829                     | \$496             | \$494                | \$542             | \$467                     | 292%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                             |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.2%        | --          |
| Debt as % Taxable Value          | 72.9%       | 31.9%       |
| Debt as % Indicated Market Value | 21.0%       | 11.0%       |
| Debt Service as % Revenue        | 33.9%       | 22.9%       |
| Debt Service as % Property Tax   | 158.0%      | 81.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MORRIS

COUNTY: STEVENS

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 5,422        | 5,015        | 8%              |
| Sales Ratio            | .730         | .961         | --              |
| Indicated Market Value | \$35,628,000 | \$19,223,794 | 85%             |
| Taxable Value          | \$ 9,300,478 | \$ 6,843,162 | 36%             |
| Property Tax Levy      | \$ 418,801   | \$ 198,543   | 111%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$1,077,360                        |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                    | 32%           | 51%           | \$ 64                     | \$ 57                 | \$ 54                    | \$ 51                 | \$ 40                                      | 60%                                    |
| Fiscal Disparities                                | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                               | 3             | 3             | 6                         | 26                    | 19                       | 40                    | 2                                          | 200%                                   |
| Other Local                                       | 22            | 40            | 43                        | 73                    | 66                       | 60                    | 32                                         | 34%                                    |
| State                                             | 31            | 6             | 62                        | 73                    | 77                       | 61                    | 4                                          | 1,450%                                 |
| Federal                                           | 10            | 0             | 19                        | 39                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                    | 2             | 0             | 4                         | 5                     | 7                        | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$199                     | \$273                 | \$257                    | \$240                 | \$ 78                                      | 155%                                   |
| <u>Borrowing</u> \$0                              |               |               | \$ 0                      | \$ 64                 | \$ 60                    | \$ 79                 | \$ 27                                      | -100%                                  |
| <u>Expenditures</u> \$1,055,546                   |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                           | 75%           | 64%           | \$145                     | \$174                 | \$172                    | \$158                 | \$ 56                                      | 159%                                   |
| Capital                                           | 19            | 26            | 37                        | 137                   | 108                      | 96                    | 23                                         | 61%                                    |
| Debt Redemption                                   | 6             | 9             | 12                        | 37                    | 31                       | 52                    | 8                                          | 50%                                    |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$195                     | \$348                 | \$311                    | \$306                 | \$ 87                                      | 124%                                   |
| (Debt Service)                                    | (9)           | (12)          | (17)                      | (52)                  | (46)                     | (72)                  | (10)                                       | 70%                                    |
| <u>Long Term Debt<br/>Outstanding</u> \$1,057,400 |               |               | \$195                     | \$520                 | \$494                    | \$542                 | \$ 87                                      | 124%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0          |               |               |                           |                       |                          |                       |                                            |                                        |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.2%        | 1.0%        |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 11.4%       | 6.4%        |
| Debt as % Indicated Market Value | 3.0%        | 2.3%        |
| Debt Service as % Revenue        | 8.3%        | 13.3%       |
| Debt Service as % Property Tax   | 25.6%       | 25.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: MOUND

COUNTY: HENNEPIN

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,954        | 6,932        | 29%             |
| Sales Ratio            | .842         | .921         | --              |
| Indicated Market Value | \$91,158,046 | \$32,326,302 | 182%            |
| Taxable Value          | \$27,799,703 | \$10,768,893 | 158%            |
| Property Tax Levy      | \$ 361,923   | \$ 183,215   | 98%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,746,818                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 16%           | 18%           | \$ 31                     | \$ 41             | \$ 47             | \$ 51             | \$ 26                     | 19%                       |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 25            | 58            | 49                        | 77                | 62                | 40                | 87                        | - 44%                     |
| Other Local                                   | 29            | 14            | 57                        | 55                | 52                | 60                | 21                        | 171%                      |
| State                                         | 15            | 10            | 30                        | 43                | 43                | 61                | 15                        | 100%                      |
| Federal                                       | 3             | 1             | 6                         | 6                 | 10                | 22                | 1                         | 500%                      |
| County and Other Government                   | 12            | 0             | 22                        | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$195                     | \$231             | \$223             | \$240             | \$150                     | 30%                       |
| <u>Borrowing</u> \$ 200,122                   |               |               | \$ 22                     | \$155             | \$ 99             | \$ 79             | \$ 6                      | 267%                      |
| <u>Expenditures</u> \$1,989,466               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 65%           | 55%           | \$145                     | \$142             | \$143             | \$158             | \$ 73                     | 99%                       |
| Capital                                       | 21            | 20            | 47                        | 152               | 84                | 96                | 26                        | 81%                       |
| Debt Redemption                               | 14            | 26            | 30                        | 61                | 73                | 52                | 34                        | - 12%                     |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$222                     | \$354             | \$300             | \$306             | \$133                     | 67%                       |
| (Debt Service)                                | (22)          | (50)          | (48)                      | (95)              | (99)              | (72)              | (66)                      | - 27%                     |
| <u>Long Term Debt Outstanding</u> \$4,350,000 |               |               | \$486                     | \$799             | \$593             | \$542             | \$761                     | - 36%                     |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .6%         |
| Delinquency Rate on Year's Levy  | 3.5%        | --          |
| Debt as % Taxable Value          | 15.6%       | 49.0%       |
| Debt as % Indicated Market Value | 4.8%        | 16.8%       |
| Debt Service as % Revenue        | 24.7%       | 44.1%       |
| Debt Service as % Property Tax   | 153.8%      | 250.6%      |

Note: Please see attached explanation of data categories and methodology.

CITY: MOUNDS VIEW

COUNTY: RAMSEY

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 11,425       | 9,344        | 22%             |
| Sales Ratio            | .716         | .944         | --              |
| Indicated Market Value | \$97,933,210 | \$25,351,158 | 286%            |
| Taxable Value          | \$25,167,270 | \$ 7,700,748 | 227%            |
| Property Tax Levy      | \$ 423,746   | \$ 111,430   | 280%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,956,247                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 17%           | 14%           | \$ 30                     | \$ 45             | \$ 47             | \$ 51             | \$ 12                     | 150%                      |
| Fiscal Disparities                            | 2             | --            | 3                         | 2                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 32            | 60            | 55                        | 66                | 62                | 40                | 52                        | 6%                        |
| Other Local                                   | 26            | 15            | 45                        | 58                | 52                | 60                | 13                        | 246%                      |
| State                                         | 17            | 11            | 29                        | 49                | 43                | 61                | 9                         | 222%                      |
| Federal                                       | 4             | 0             | 7                         | 10                | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 2             | *             | 4                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$171                     | \$236             | \$223             | \$240             | \$ 87                     | 97%                       |
| <u>Borrowing</u> \$1,045,000                  |               |               | \$ 92                     | \$ 81             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$2,769,116               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 48%           | 41%           | \$116                     | \$141             | \$143             | \$158             | \$ 53                     | 119%                      |
| Capital                                       | 5             | 53            | 13                        | 62                | 84                | 96                | 68                        | -81%                      |
| Debt Redemption                               | 47            | 6             | 114                       | 101               | 73                | 52                | 8                         | 1,325%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$242                     | \$305             | \$300             | \$306             | \$129                     | 88%                       |
| (Debt Service)                                | (57)          | (24)          | (139)                     | (128)             | (99)              | (72)              | (31)                      | 348%                      |
| <u>Long Term Debt Outstanding</u> \$6,765,000 |               |               | \$592                     | \$563             | \$593             | \$542             | \$584                     | 1%                        |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 3.4%        | --          |
| Debt as % Taxable Value          | 26.9%       | 70.9%       |
| Debt as % Indicated Market Value | 6.9%        | 21.5%       |
| Debt Service as % Revenue        | 81.0%       | 35.7%       |
| Debt Service as % Property Tax   | 464.4%      | 251.3%      |

Note: Please see attached explanation of data categories and methodology.

CITY: MOUNTAIN IRON

COUNTY: ST. LOUIS

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,574        | 2,839       | 26%             |
| Sales Ratio            | .771         | .664        | --              |
| Indicated Market Value | \$23,895,243 | \$4,052,783 | 490%            |
| Taxable Value          | \$ 6,520,491 | \$1,211,448 | 438%            |
| Property Tax Levy      | \$ 164,317   | \$ 85,738   | 92%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$914,506                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                              | 12%           | 65%           | \$ 30                     | \$ 46             | \$ 54                | \$ 51             | \$ 31                     | -3%                       |
| Fiscal Disparities                          | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                         | 1             | *             | 2                         | 17                | 19                   | 40                | *                         | **                        |
| Other Local                                 | 11            | 11            | 28                        | 63                | 66                   | 60                | 5                         | 460%                      |
| State                                       | 69            | 24            | 176                       | 77                | 77                   | 61                | 11                        | 1,500%                    |
| Federal                                     | 7             | 0             | 18                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                 | 1             | 0             | 1                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$256                     | \$229             | \$257                | \$240             | \$ 47                     | 445%                      |
| <u>Borrowing</u> \$0                        |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$651,287               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                     | 86%           | 73%           | \$156                     | \$163             | \$172                | \$158             | \$ 36                     | 333%                      |
| Capital                                     | 11            | 24            | 20                        | 92                | 108                  | 96                | 12                        | 67%                       |
| Debt Redemption                             | 3             | 3             | 6                         | 22                | 31                   | 52                | 1                         | 500%                      |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$182                     | \$277             | \$311                | \$306             | \$ 50                     | 264%                      |
| (Debt Service)                              | (4)           | (3)           | (8)                       | (37)              | (46)                 | (72)              | (2)                       | 300%                      |
| <u>Long Term Debt Outstanding</u> \$187,000 |               |               | \$ 52                     | \$496             | \$494                | \$542             | \$ 98                     | -47%                      |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | 2.1%        |
| Delinquency Rate on Year's Levy  | .9%         | --          |
| Debt as % Taxable Value          | 2.9%        | 22.9%       |
| Debt as % Indicated Market Value | .8%         | 6.9%        |
| Debt Service as % Revenue        | 2.9%        | 3.5%        |
| Debt Service as % Property Tax   | 24.8%       | 5.4%        |

Note: Please see attached explanation of data categories and methodology.

CITY: NEW BRIGHTON

COUNTY: RAMSEY

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 20,167        | 15,589       | 29%             |
| Sales Ratio            | .777          | 1.001        | --              |
| Indicated Market Value | \$225,697,408 | \$58,247,175 | 288%            |
| Taxable Value          | \$ 65,674,403 | \$23,308,389 | 182%            |
| Property Tax Levy      | \$ 932,996    | \$ 256,548   | 264%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,076,032                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 27%           | 22%           | \$ 42                     | \$ 51             | \$ 47             | \$ 51             | \$ 17                     | 147%                      |
| Fiscal Disparities                             | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 11            | 59            | 17                        | 67                | 62                | 40                | 45                        | -62%                      |
| Other Local                                    | 31            | 12            | 48                        | 53                | 52                | 60                | 9                         | 433%                      |
| State                                          | 22            | 7             | 34                        | 43                | 43                | 61                | 6                         | 467%                      |
| Federal                                        | 5             | 0             | 8                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                    | 2             | 0             | 3                         | 5                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$153                     | \$228             | \$223             | \$240             | \$ 76                     | 101%                      |
| <u>Borrowing</u> \$ 712,290                    |               |               | \$ 35                     | \$122             | \$ 99             | \$ 79             | \$155                     | -77%                      |
| <u>Expenditures</u> \$4,741,360                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 49%           | 41%           | \$114                     | \$139             | \$143             | \$158             | \$ 45                     | 153%                      |
| Capital                                        | 24            | 36            | 56                        | 81                | 84                | 96                | 39                        | 44%                       |
| Debt Redemption                                | 28            | 23            | 65                        | 95                | 73                | 52                | 25                        | 160%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$235                     | \$314             | \$300             | \$306             | \$109                     | 116%                      |
| (Debt Service)                                 | (38)          | (37)          | (89)                      | (118)             | (99)              | (72)              | (40)                      | 123%                      |
| <u>Long Term Debt Outstanding</u> \$10,625,000 |               |               | \$527                     | \$526             | \$593             | \$542             | \$498                     | 6%                        |
| <u>Short Term Money Borrowed</u> \$58,725      |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 1.7%        | --          |
| Debt as % Taxable Value          | 16.2%       | 33.3%       |
| Debt as % Indicated Market Value | 4.7%        | 13.3%       |
| Debt Service as % Revenue        | 58.6%       | 52.2%       |
| Debt Service as % Property Tax   | 215.6%      | 235.3%      |

Note: Please see attached explanation of data categories and methodology.

CITY: NEW HOPE

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 22,544        | 17,291       | 30%             |
| Sales Ratio            | .934          | .936         | --              |
| Indicated Market Value | \$251,365,339 | \$66,953,999 | 275%            |
| Taxable Value          | \$ 88,873,335 | \$22,437,720 | 296%            |
| Property Tax Levy      | \$ 1,236,776  | \$ 224,527   | 451%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,567,697                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 29%           | 14%           | \$ 45                     | \$ 51             | \$ 47             | \$ 51             | \$ 14                     | 221%                      |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 14            | 63            | 22                        | 67                | 62                | 40                | 66                        | - 67%                     |
| Other Local                                   | 22            | 22            | 36                        | 53                | 52                | 60                | 23                        | 64%                       |
| State                                         | 27            | 2             | 43                        | 43                | 43                | 61                | 2                         | 2,050%                    |
| Federal                                       | 3             | 0             | 5                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 4             | 0*            | 7                         | 5                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$159                     | \$228             | \$223             | \$240             | \$105                     | 51%                       |
| <u>Borrowing</u> \$2,036,715                  |               |               | \$ 90                     | \$122             | \$ 99             | \$ 79             | \$ 65                     | 39%                       |
| <u>Expenditures</u> \$4,949,893               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 46%           | 27%           | \$102                     | \$139             | \$143             | \$158             | \$ 43                     | 137%                      |
| Capital                                       | 15            | 23            | 34                        | 81                | 84                | 96                | 36                        | - 6%                      |
| Debt Redemption                               | 38            | 51            | 84                        | 95                | 73                | 52                | 81                        | 4%                        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$220                     | \$314             | \$300             | \$306             | \$160                     | 38%                       |
| (Debt Service)                                | (45)          | (63)          | (98)                      | (118)             | (99)              | (72)              | (101)                     | - 3%                      |
| <u>Long Term Debt Outstanding</u> \$7,322,000 |               |               | \$325                     | \$526             | \$593             | \$542             | \$500                     | - 35%                     |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .3%         |
| Delinquency Rate on Year's Levy  | 1.2%        | --          |
| Debt as % Taxable Value          | 8.2%        | 38.5%       |
| Debt as % Indicated Market Value | 2.9%        | 12.9%       |
| Debt Service as % Revenue        | 61.9%       | 96.3%       |
| Debt Service as % Property Tax   | 216.7%      | 713.5%      |

Note: Please see attached explanation of data categories and methodology.

CITY: NEWPORT

COUNTY: WASHINGTON

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,271        | 2,750        | 19%             |
| Sales Ratio            | .846         | 1.002        | --              |
| Indicated Market Value | \$37,785,173 | \$14,804,322 | 155%            |
| Taxable Value          | \$12,054,364 | \$ 5,736,435 | 110%            |
| Property Tax Levy      | \$ 273,320   | \$ 173,986   | 57%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|--------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$585,946       |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                 | 42%           | 63%           | \$ 75                     | \$ 44             | \$ 47             | \$ 51             | \$ 63                     | 19%                       |
| Fiscal Disparities             | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments            | 11            | 28            | 20                        | 49                | 62                | 40                | 28                        | -29%                      |
| Other Local                    | 12            | 6             | 22                        | 43                | 52                | 60                | 6                         | 267%                      |
| State                          | 28            | 3             | 50                        | 35                | 43                | 61                | 3                         | 1,567%                    |
| Federal                        | 6             | 0             | 10                        | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government    | 0             | 0             | 0                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>           | 100%          | 100%          | \$179                     | \$189             | \$223             | \$240             | \$100                     | 79%                       |
| <u>Borrowing</u> \$107,850     |               |               | \$ 33                     | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$619,526  |               |               |                           |                   |                   |                   |                           |                           |
| Current                        | 67%           | 99%           | \$127                     | \$127             | \$143             | \$158             | \$100                     | 27%                       |
| Capital                        | 22            | 1             | 42                        | 47                | 84                | 96                | 1                         | 4,100%                    |
| Debt Redemption                | 11            | 0             | 21                        | 52                | 73                | 52                | 0                         | **                        |
| <u>Total Expenditures</u>      | 100%          | 100%          | \$189                     | \$226             | \$300             | \$306             | \$101                     | 87%                       |
| (Debt Service)                 | (20)          | (0)           | (37)                      | (74)              | (99)              | (72)              | (0)                       | **                        |
| Long Term Debt                 |               |               |                           |                   |                   |                   |                           |                           |
| <u>Outstanding</u> \$1,420,000 |               |               | \$434                     | \$520             | \$593             | \$542             | \$713                     | -39%                      |
| Short Term                     |               |               |                           |                   |                   |                   |                           |                           |
| <u>Money Borrowed</u> \$0      |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | 1.2%        |
| Delinquency Rate on Year's Levy  | 2.3%        | --          |
| Debt as % Taxable Value          | 11.8%       | 34.2%       |
| Debt as % Indicated Market Value | 3.8%        | 13.2%       |
| Debt Service as % Revenue        | 20.6%       | 0.0%        |
| Debt Service as % Property Tax   | 49.5%       | 0.0%        |

Note: Please see attached explanation of data categories and methodology.

CITY: NEW PRAGUE

COUNTY: SCOTT/LE SEUER

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,867        | 2,635        | 9%              |
| Sales Ratio            | .688         | .894         | --              |
| Indicated Market Value | \$38,134,537 | \$11,978,123 | 218%            |
| Taxable Value          | \$ 6,600,014 | \$ 3,786,537 | 74%             |
| Property Tax Levy      | \$ 152,224   | \$ 80,411    | 89%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                       | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                       |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$471,907              |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                        | 21%           | 25%           | \$ 34                     | \$ 44                 | \$ 47                 | \$ 51                 | \$ 33                                      | 3%                                     |
| Fiscal Disparities                    | 1             | --            | 2                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                   | 0             | *             | 0                         | 49                    | 62                    | 40                    | *                                          | -100%                                  |
| Other Local                           | 37            | 32            | 61                        | 43                    | 52                    | 60                    | 42                                         | 45%                                    |
| State                                 | 26            | 2             | 42                        | 35                    | 43                    | 61                    | 3                                          | 1,300%                                 |
| Federal                               | 11            | 28            | 18                        | 8                     | 10                    | 22                    | 38                                         | - 53%                                  |
| County and Other<br>Government        | 5             | 13            | 8                         | 8                     | 7                     | 7                     | 17                                         | - 53%                                  |
| <u>Total Revenue</u>                  | 100%          | 100%          | \$ 165                    | \$189                 | \$223                 | \$240                 | \$134                                      | 23%                                    |
| <u>Borrowing</u> \$0                  |               |               | \$ 0                      | \$ 50                 | \$ 99                 | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$443,953         |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                               | 86%           | 25%           | \$ 133                    | \$127                 | \$143                 | \$158                 | \$ 54                                      | 146%                                   |
| Capital                               | 8             | 70            | 12                        | 47                    | 84                    | 96                    | 154                                        | - 92%                                  |
| Debt Redemption                       | 7             | 6             | 11                        | 52                    | 73                    | 52                    | 13                                         | - 15%                                  |
| <u>Total Expenditures</u>             | 100%          | 100%          | \$ 155                    | \$226                 | \$300                 | \$306                 | \$221                                      | - 30%                                  |
| (Debt Service)                        | (11)          | (15)          | (17)                      | (74)                  | (99)                  | (72)                  | (32)                                       | - 47%                                  |
| <u>Long Term Debt<br/>Outstanding</u> | \$3,260,000   |               | \$1,137                   | \$520                 | \$593                 | \$542                 | \$539                                      | 111%                                   |
| <u>Short Term<br/>Money Borrowed</u>  | \$0           |               |                           |                       |                       |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .7%         |
| Delinquency Rate on Year's Levy  | 2.6%        | --          |
| Debt as % Taxable Value          | 49.4%       | 37.5%       |
| Debt as % Indicated Market Value | 4.5%        | 11.9%       |
| Debt Service as % Revenue        | 10.0%       | 23.9%       |
| Debt Service as % Property Tax   | 48.4%       | 95.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: NEW ULM

COUNTY: BROWN

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 13,827        | 12,469       | 11%             |
| Sales Ratio            | .884          | .953         | --              |
| Indicated Market Value | \$121,875,571 | \$65,184,066 | 87%             |
| Taxable Value          | \$ 38,266,651 | \$23,210,964 | 65%             |
| Property Tax Levy      | \$ 956,666    | \$ 397,757   | 141%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|--------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                  |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$3,053,275                       |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                   | 26%           | 37%           | \$ 57                     | \$ 66                 | \$ 54                    | \$ 51                 | \$ 32                                      | 78%                                    |
| Fiscal Disparities                               | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                              | 7             | 10            | 15                        | 21                    | 19                       | 40                    | 8                                          | 88%                                    |
| Other Local                                      | 33            | 31            | 72                        | 60                    | 66                       | 60                    | 27                                         | 167%                                   |
| State                                            | 26            | 22            | 57                        | 84                    | 77                       | 61                    | 19                                         | 200%                                   |
| Federal                                          | 7             | *             | 15                        | 48                    | 32                       | 22                    | *                                          | **                                     |
| County and Other<br>Government                   | 2             | *             | 5                         | 6                     | 7                        | 7                     | *                                          | **                                     |
| <u>Total Revenue</u>                             | 100%          | 100%          | \$221                     | \$285                 | \$257                    | \$240                 | \$ 88                                      | 151%                                   |
| <u>Borrowing</u> \$ 680,308                      |               |               | \$ 49                     | \$ 67                 | \$ 60                    | \$ 79                 | \$ 51                                      | -4%                                    |
| <u>Expenditures</u> \$3,946,062                  |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                          | 49%           | 40%           | \$140                     | \$176                 | \$172                    | \$158                 | \$ 57                                      | 146%                                   |
| Capital                                          | 39            | 37            | 112                       | 120                   | 108                      | 96                    | 53                                         | 111%                                   |
| Debt Redemption                                  | 12            | 24            | 34                        | 54                    | 31                       | 52                    | 35                                         | -3%                                    |
| <u>Total Expenditures</u>                        | 100%          | 100%          | \$285                     | \$350                 | \$311                    | \$306                 | \$144                                      | 98%                                    |
| (Debt Service)                                   | (15 )         | (26 )         | (44)                      | (67)                  | (46)                     | (72)                  | (38)                                       | 16%                                    |
| Long Term Debt<br><u>Outstanding</u> \$5,590,000 |               |               | \$404                     | \$559                 | \$494                    | \$542                 | \$107                                      | 278%                                   |
| Short Term<br><u>Money Borrowed</u> \$0          |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .6%         |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 14.6%       | 5.7%        |
| Debt as % Indicated Market Value | 4.6%        | 2.0%        |
| Debt Service as % Revenue        | 19.9%       | 42.8%       |
| Debt Service as % Property Tax   | 76.6%       | 115.8%      |

Note: Please see attached explanation of data categories and methodology.

CITY: NORTHFIELD

COUNTY: RICE

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 11,165       | 9,776        | 14%             |
| Sales Ratio            | .748         | .829         | --              |
| Indicated Market Value | \$69,307,232 | \$27,764,067 | 150%            |
| Taxable Value          | \$18,396,788 | \$ 8,619,627 | 113%            |
| Property Tax Levy      | \$ 494,637   | \$ 216,583   | 128%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|--------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                  |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$2,370,739                       |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                   | 18%           | 35%           | \$ 38                     | \$ 66                 | \$ 54                    | \$ 51                 | \$ 22                                      | 73%                                    |
| Fiscal Disparities                               | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                              | 28            | 16            | 60                        | 21                    | 19                       | 40                    | 10                                         | 500%                                   |
| Other Local                                      | 20            | 36            | 42                        | 60                    | 66                       | 60                    | 22                                         | 91%                                    |
| State                                            | 26            | 12            | 55                        | 84                    | 77                       | 61                    | 7                                          | 686%                                   |
| Federal                                          | 6             | 0             | 13                        | 48                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                   | 2             | 1             | 5                         | 6                     | 7                        | 7                     | 1                                          | 400%                                   |
| <u>Total Revenue</u>                             | 100%          | 100%          | \$212                     | \$285                 | \$257                    | \$240                 | \$ 62                                      | 242%                                   |
| <u>Borrowing</u> \$1,065,000                     |               |               | \$95                      | \$ 67                 | \$ 60                    | \$ 79                 | \$ 16                                      | 494%                                   |
| <u>Expenditures</u> \$3,272,613                  |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                          | 39%           | 59%           | \$113                     | \$176                 | \$172                    | \$158                 | \$ 46                                      | 146%                                   |
| Capital                                          | 26            | 26            | 77                        | 120                   | 108                      | 96                    | 21                                         | 267%                                   |
| Debt Redemption                                  | 35            | 15            | 104                       | 54                    | 31                       | 52                    | 12                                         | 767%                                   |
| <u>Total Expenditures</u>                        | 100%          | 100%          | \$293                     | \$350                 | \$311                    | \$306                 | \$ 78                                      | 276%                                   |
| (Debt Service)                                   | (39)          | (23)          | (114)                     | (67)                  | (46)                     | (72)                  | (18)                                       | 533%                                   |
| Long Term Debt<br><u>Outstanding</u> \$3,527,250 |               |               | \$316                     | \$559                 | \$494                    | \$542                 | \$202                                      | 56%                                    |
| Short Term<br><u>Money Borrowed</u> \$0          |               |               |                           |                       |                          |                       |                                            |                                        |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .8%         |
| Delinquency Rate on Year's Levy  | 1.0%        | --          |
| Debt as % Taxable Value          | 19.2%       | 22.9%       |
| Debt as % Indicated Market Value | 5.1%        | 7.1%        |
| Debt Service as % Revenue        | 53.7%       | 29.0%       |
| Debt Service as % Property Tax   | 301.6%      | 82.2%       |

Note: Please see attached explanation of data categories and methodology.

CITY: NORTH MANKATO

COUNTY: NICOLLET

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,033        | 6,920        | 16%             |
| Sales Ratio            | .781         | .876         | --              |
| Indicated Market Value | \$67,317,910 | \$26,162,245 | 157%            |
| Taxable Value          | \$18,260,772 | \$ 7,399,212 | 147%            |
| Property Tax Levy      | \$ 509,476   | \$ 247,874   | 106%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$1,721,019                        |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                    | 25%           | 49%           | \$ 53                     | \$ 52                 | \$ 54                    | \$ 51                 | \$ 32                                      | 66%                                    |
| Fiscal Disparities                                | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                               | 20            | 22            | 43                        | 26                    | 19                       | 40                    | 15                                         | 187%                                   |
| Other Local                                       | 21            | 24            | 45                        | 73                    | 66                       | 60                    | 16                                         | 181%                                   |
| State                                             | 28            | 5             | 60                        | 73                    | 77                       | 61                    | 3                                          | 1,900%                                 |
| Federal                                           | 5             | 0             | 10                        | 39                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                    | 2             | 0             | 3                         | 5                     | 7                        | 7                     | -0                                         | **                                     |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$214                     | \$273                 | \$257                    | \$240                 | \$ 67                                      | 219%                                   |
| <u>Borrowing</u> \$ 760,840                       |               |               | \$ 95                     | \$ 64                 | \$ 60                    | \$ 79                 | \$ 25                                      | 280%                                   |
| <u>Expenditures</u> \$2,413,410                   |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                           | 47%           | 82%           | \$140                     | \$174                 | \$172                    | \$158                 | \$ 48                                      | 192%                                   |
| Capital                                           | 40            | 7             | 120                       | 137                   | 108                      | 96                    | 4                                          | 2,900%                                 |
| Debt Redemption                                   | 13            | 12            | 40                        | 37                    | 31                       | 52                    | 7                                          | 471%                                   |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$300                     | \$348                 | \$311                    | \$306                 | \$ 59                                      | 409%                                   |
| (Debt Service)                                    | (19)          | (19)          | (57)                      | (52)                  | (46)                     | (72)                  | (11)                                       | 418%                                   |
| <u>Long Term Debt<br/>Outstanding</u> \$4,185,000 |               |               | \$521                     | \$520                 | \$494                    | \$542                 | \$112                                      | 365%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$0          |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .9%         |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 22.9%       | 10.5%       |
| Debt as % Indicated Market Value | 6.2%        | 3.0%        |
| Debt Service as % Revenue        | 26.4%       | 17.2%       |
| Debt Service as % Property Tax   | 107.2%      | 35.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: NORTH ST. PAUL

COUNTY: RAMSEY

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 11,754        | 10,920       | 8%              |
| Sales Ratio            | .726          | 1.001        | --              |
| Indicated Market Value | \$100,156,599 | \$40,286,231 | 149%            |
| Taxable Value          | \$ 25,524,970 | \$14,679,996 | 74%             |
| Property Tax Levy      | \$ 391,755    | \$ 211,881   | 85%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$2,652,334                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 12%           | 36%           | \$ 27                     | \$ 45             | \$ 47             | \$ 51             | \$ 20                     | 35%                       |
| Fiscal Disparities                            | 1             | --            | 2                         | 2                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 25            | 28            | 57                        | 66                | 62                | 40                | 16                        | 256%                      |
| Other Local                                   | 34            | 29            | 77                        | 58                | 52                | 60                | 16                        | 381%                      |
| State                                         | 19            | 7             | 43                        | 49                | 43                | 61                | 4                         | 975%                      |
| Federal                                       | 8             | 0             | 17                        | 10                | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 1             | *             | 2                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$226                     | \$236             | \$223             | \$240             | \$ 56                     | 304%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 81             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$2,710,633               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 53%           | 50%           | \$122                     | \$141             | \$143             | \$158             | \$ 49                     | 149%                      |
| Capital                                       | 25            | 41            | 57                        | 62                | 84                | 96                | 40                        | 43%                       |
| Debt Redemption                               | 23            | 9             | 52                        | 101               | 73                | 52                | 9                         | 478%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$231                     | \$305             | \$300             | \$306             | \$ 99                     | 133%                      |
| (Debt Service)                                | (33)          | (15)          | (77)                      | (128)             | (99)              | (72)              | (15)                      | 413%                      |
| <u>Long Term Debt Outstanding</u> \$5,135,000 |               |               | \$437                     | \$563             | \$593             | \$542             | \$154                     | 184%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.9%        | --          |
| Debt as % Taxable Value          | 20.1%       | 11.4%       |
| Debt as % Indicated Market Value | 5.1%        | 4.2%        |
| Debt Service as % Revenue        | 34.1%       | 25.6%       |
| Debt Service as % Property Tax   | 286.7%      | 71.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: OAKDALE (See comment by City  
on following page.)

COUNTY: WASHINGTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 9,978        | --          | --              |
| Sales Ratio            | .809         | --          | --              |
| Indicated Market Value | \$87,340,870 | --          | --              |
| Taxable Value          | \$24,917,802 | --          | --              |
| Property Tax Levy      | \$ 512,627   | --          | --              |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$2,310,519                    |               |               |                           |                   |                   |                   |                           |                  |
| Property Taxes                                | 19%           | --            | \$ 44                     | \$ 41             | \$ 47             | \$ 51             | --                        | --               |
| Fiscal Disparities                            | 1             | --            | 3                         | 1                 | 1                 | --                | --                        | --               |
| Special Assessments                           | 29            | --            | 66                        | 77                | 62                | 40                | --                        | --               |
| Other Local                                   | 27            | --            | 62                        | 55                | 52                | 60                | --                        | --               |
| State                                         | 20            | --            | 47                        | 43                | 43                | 61                | --                        | --               |
| Federal                                       | 4             | --            | 8                         | 6                 | 10                | 22                | --                        | --               |
| County and Other Government                   | <u>1</u>      | <u>--</u>     | <u>1</u>                  | <u>7</u>          | <u>7</u>          | <u>7</u>          | <u>--</u>                 | <u>--</u>        |
| <u>Total Revenue</u>                          | 100%          | --            | \$232                     | \$231             | \$223             | \$240             | --                        | --               |
| <u>Borrowing</u> \$ 941,438                   |               |               | \$ 94                     | \$155             | \$ 99             | \$ 79             | --                        | --               |
| <u>Expenditures</u> \$3,069,295               |               |               |                           |                   |                   |                   |                           |                  |
| Current                                       | 44%           | --            | \$134                     | \$142             | \$143             | \$158             | --                        | --               |
| Capital                                       | 34            | --            | 104                       | 152               | 84                | 96                | --                        | --               |
| Debt Redemption                               | <u>23</u>     | <u>--</u>     | <u>70</u>                 | <u>61</u>         | <u>73</u>         | <u>52</u>         | <u>--</u>                 | <u>--</u>        |
| <u>Total Expenditures</u>                     | 100%          | --            | \$308                     | \$354             | \$300             | \$306             | --                        | --               |
| (Debt Service)                                | (37)          | (--)          | (114)                     | (95)              | (99)              | (72)              | (--)                      | --               |
| <u>Long Term Debt Outstanding</u> \$8,033,000 |               |               | \$805                     | \$799             | \$593             | \$542             | --                        | --               |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                  |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | --          |
| Delinquency Rate on Year's Levy  | 2.3%        | --          |
| Debt as % Taxable Value          | 32.2%       | --          |
| Debt as % Indicated Market Value | 9.2%        | --          |
| Debt Service as % Revenue        | 49.4%       | --          |
| Debt Service as % Property Tax   | 257.8%      | --          |

Note: Please see attached explanation of data categories and methodology.

OAKDALE

The City of Oakdale has cited a 1976 Metropolitan Council estimate placing Oakdale's population at 11,226.

CITY: OLIVIA

COUNTY: RENVILLE

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,702        | 2,493        | 8%              |
| Sales Ratio            | .826         | .833         | --              |
| Indicated Market Value | \$21,677,754 | \$10,130,722 | 114%            |
| Taxable Value          | \$ 6,218,950 | \$ 3,060,465 | 103%            |
| Property Tax Levy      | \$ 127,178   | \$ 85,999    | 48%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$561,577                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 23%           | 29%           | \$ 48                     | \$ 46             | \$ 54                | \$ 51             | \$ 32                     | 50%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 8             | 3             | 17                        | 17                | 19                   | 40                | 3                         | 467%                      |
| Other Local                                   | 34            | 65            | 71                        | 63                | 66                   | 60                | 72                        | -1%                       |
| State                                         | 22            | 3             | 46                        | 77                | 77                   | 61                | 3                         | 1,433%                    |
| Federal                                       | 7             | 0             | 15                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 6             | 0             | 12                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$208                     | \$229             | \$257                | \$240             | \$110                     | 89%                       |
| <u>Borrowing</u> \$ 241,123                   |               |               | \$ 89                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,089,734               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 37%           | 44%           | \$149                     | \$163             | \$172                | \$158             | \$ 50                     | 198%                      |
| Capital                                       | 56            | 48            | 227                       | 92                | 108                  | 96                | 55                        | 313%                      |
| Debt Redemption                               | 7             | 9             | 28                        | 22                | 31                   | 52                | 10                        | 180%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$403                     | \$277             | \$311                | \$306             | \$114                     | 254%                      |
| (Debt Service)                                | (14)          | (14)          | (55)                      | (37)              | (46)                 | (72)              | (15)                      | 267%                      |
| <u>Long Term Debt Outstanding</u> \$1,385,000 |               |               | \$513                     | \$496             | \$494                | \$542             | \$158                     | 225%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .9%         |
| Delinquency Rate on Year's Levy  | 1.6%        | --          |
| Debt as % Taxable Value          | 22.3%       | 12.9%       |
| Debt as % Indicated Market Value | 6.4%        | 3.9%        |
| Debt Service as % Revenue        | 26.6%       | 13.9%       |
| Debt Service as % Property Tax   | 115.9%      | 48.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ORONO

COUNTY: HENNEPIN

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 7,223         | 6,443        | 12%             |
| Sales Ratio            | .864          | .899         | --              |
| Indicated Market Value | \$121,181,822 | \$51,875,498 | 134%            |
| Taxable Value          | \$ 39,323,823 | \$16,576,611 | 137%            |
| Property Tax Levy      | \$ 491,969    | \$ 189,194   | 160%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,827,917                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 21%           | 45%           | \$ 53                     | \$ 41             | \$ 47             | \$ 51             | \$ 30                     | 77%                       |
| Fiscal Disparities                            | *             | --            | *                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 39            | 35            | 99                        | 77                | 62                | 40                | 23                        | 330%                      |
| Other Local                                   | 19            | 13            | 48                        | 55                | 52                | 60                | 9                         | 433%                      |
| State                                         | 13            | 8             | 34                        | 43                | 43                | 61                | 5                         | 580%                      |
| Federal                                       | 2             | 0             | 4                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 6             | 0             | 14                        | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$253                     | \$231             | \$223             | \$240             | \$ 66                     | 283%                      |
| <u>Borrowing</u> \$2,635,000                  |               |               | \$365                     | \$155             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$4,284,469               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 27%           | 58%           | \$159                     | \$142             | \$143             | \$158             | \$ 47                     | 238%                      |
| Capital                                       | 5             | 34            | 30                        | 152               | 84                | 96                | 27                        | 11%                       |
| Debt Redemption                               | 68            | 8             | 404                       | 61                | 73                | 52                | 7                         | 5,671%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$593                     | \$354             | \$300             | \$306             | \$ 80                     | 641%                      |
| (Debt Service)                                | (73)          | (20)          | (434)                     | (95)              | (99)              | (72)              | (16)                      | 503%                      |
| <u>Long Term Debt Outstanding</u> \$4,042,000 |               |               | \$560                     | \$799             | \$593             | \$542             | \$238                     | 135%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 3.5%        | --          |
| Debt as % Taxable Value          | 10.3%       | 9.3%        |
| Debt as % Indicated Market Value | 3.3%        | 3.0%        |
| Debt Service as % Revenue        | 171.4%      | 24.3%       |
| Debt Service as % Property Tax   | 813.5%      | 54.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ORTONVILLE

COUNTY: BIG STONE/LAC QUI PARLE

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,835        | 2,674        | 6%              |
| Sales Ratio            | .777         | .991         | --              |
| Indicated Market Value | \$21,311,842 | \$14,964,776 | 42%             |
| Taxable Value          | \$ 5,483,150 | \$ 5,328,060 | 3%              |
| Property Tax Levy      | \$ 285,124   | \$ 128,655   | 122%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$728,578                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 31%           | 44%           | \$ 81                     | \$ 46             | \$ 54                | \$ 51             | \$ 47                     | 72%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 2             | 6             | 4                         | 17                | 19                   | 40                | 7                         | - 43%                     |
| Other Local                                   | 36            | 47            | 92                        | 63                | 66                   | 60                | 50                        | 84%                       |
| State                                         | 23            | 3             | 60                        | 77                | 77                   | 61                | 3                         | 1,900%                    |
| Federal                                       | 7             | 0             | 18                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 1             | 0             | 2                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$ 257                    | \$229             | \$257                | \$240             | \$107                     | 140%                      |
| <u>Borrowing</u> \$255,873                    |               |               | \$ 90                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$740,653                 |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 77%           | 67%           | \$ 201                    | \$163             | \$172                | \$158             | \$ 80                     | 151%                      |
| Capital                                       | 20            | 30            | 52                        | 92                | 108                  | 96                | 36                        | 44%                       |
| Debt Redemption                               | 4             | 3             | 9                         | 22                | 31                   | 52                | 4                         | 125%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$ 261                    | \$277             | \$311                | \$306             | \$120                     | 118%                      |
| (Debt Service)                                | (6)           | (5)           | (14)                      | (37)              | (46)                 | (72)              | (6)                       | 133%                      |
| <u>Long Term Debt Outstanding</u> \$3,305,000 |               |               | \$1,166                   | \$496             | \$494                | \$542             | \$ 71                     | 1,542%                    |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.3%        | .9%         |
| Delinquency Rate on Year's Levy  | 1.5%        | --          |
| Debt as % Taxable Value          | 60.3%       | 3.6%        |
| Debt as % Indicated Market Value | 15.5%       | 1.3%        |
| Debt Service as % Revenue        | 5.6%        | 5.7%        |
| Debt Service as % Property Tax   | 17.8%       | 12.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: OSSEO (See comment by City  
on following page.)

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,656        | 2,666        | *               |
| Sales Ratio            | .907         | .971         | --              |
| Indicated Market Value | \$28,132,883 | \$12,897,393 | 118%            |
| Taxable Value          | \$ 9,671,865 | \$ 4,604,253 | 110%            |
| Property Tax Levy      | \$ 110,838   | \$ 74,497    | 48%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |              |              | <u>1967</u>   | <u>%</u>      |
|---------------------------------------------|---------------|---------------|---------------------------|--------------|--------------|--------------|---------------|---------------|
|                                             |               |               | <u>City</u>               | <u>Class</u> | <u>Metro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                             |               |               |                           | <u>Mean</u>  | <u>Mean</u>  | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                             |               |               |                           |              |              |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$437,105                    |               |               |                           |              |              |              |               |               |
| Property Taxes                              | 19%           | 35%           | \$ 32                     | \$ 44        | \$ 47        | \$ 51        | \$ 29         | 10%           |
| Fiscal Disparities                          | 1             | --            | 2                         | 1            | 1            | --           | --            | --            |
| Special Assessments                         | 32            | 41            | 53                        | 49           | 62           | 40           | 33            | 61%           |
| Other Local                                 | 21            | 20            | 35                        | 43           | 52           | 60           | 16            | 119%          |
| State                                       | 18            | 4             | 30                        | 35           | 43           | 61           | 3             | 900%          |
| Federal                                     | 3             | 0             | 6                         | 8            | 10           | 22           | 0             | **            |
| County and Other Government                 | 5             | 0             | 8                         | 8            | 7            | 7            | 0             | **            |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$165                     | \$189        | \$223        | \$240        | \$ 82         | 101%          |
| <u>Borrowing</u> \$ 59,180                  |               |               | \$ 22                     | \$ 50        | \$ 99        | \$ 79        | 0             | **            |
| <u>Expenditures</u> \$468,164               |               |               |                           |              |              |              |               |               |
| Current                                     | 58%           | 37%           | \$103                     | \$127        | \$143        | \$158        | \$ 54         | 91%           |
| Capital                                     | 20            | 46            | 35                        | 47           | 84           | 96           | 68            | - 49%         |
| Debt Redemption                             | 22            | 17            | 38                        | 52           | 73           | 52           | 26            | 46%           |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$176                     | \$226        | \$300        | \$306        | \$147         | 20%           |
| (Debt Service)                              | (27)          | (27)          | (48)                      | (74)         | (99)         | (72)         | (40)          | 20%           |
| <u>Long Term Debt Outstanding</u> \$484,000 |               |               | \$182                     | \$520        | \$593        | \$542        | \$363         | - 50%         |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |              |              |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .6%         |
| Delinquency Rate on Year's Levy  | 1.5%        | --          |
| Debt as % Taxable Value          | 5.0%        | 21.0%       |
| Debt as % Indicated Market Value | 1.7%        | 7.5%        |
| Debt Service as % Revenue        | 29.1%       | 48.1%       |
| Debt Service as % Property Tax   | 151.6%      | 136.1%      |

Note: Please see attached explanation of data categories and methodology.

OSSEO

The City of Osseo has expressed its population to be 2,960.

CITY: OWATONNA

COUNTY: STEELE

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 16,405        | 14,761       | 11%             |
| Sales Ratio            | .800          | .989         | --              |
| Indicated Market Value | \$159,626,348 | \$78,996,895 | 102%            |
| Taxable Value          | \$ 44,477,971 | \$27,674,214 | 61%             |
| Property Tax Levy      | \$ 959,390    | \$ 658,185   | 46%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,106,375                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 25%           | 45%           | \$ 48                     | \$ 66             | \$ 54                | \$ 51             | \$ 43                     | 12%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 5             | 12            | 10                        | 21                | 19                   | 40                | 11                        | -9%                       |
| Other Local                                   | 23            | 20            | 44                        | 60                | 66                   | 60                | 20                        | 120%                      |
| State                                         | 35            | 9             | 66                        | 84                | 77                   | 61                | 9                         | 633%                      |
| Federal                                       | 7             | 11            | 13                        | 48                | 32                   | 22                | 10                        | 30%                       |
| County and Other Government                   | 4             | 3             | 8                         | 6                 | 7                    | 7                 | 3                         | 167%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$188                     | \$285             | \$257                | \$240             | \$ 96                     | 96%                       |
| <u>Borrowing</u> \$1,537,945                  |               |               | 94                        | \$ 67             | \$ 60                | \$ 79             | \$ 1                      | 9,300%                    |
| <u>Expenditures</u> \$4,178,151               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 54%           | 59%           | \$137                     | \$176             | \$172                | \$158             | \$ 62                     | 121%                      |
| Capital                                       | 39            | 31            | 99                        | 120               | 108                  | 96                | 33                        | 200%                      |
| Debt Redemption                               | 7             | 9             | 19                        | 54                | 31                   | 52                | 10                        | 90%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$255                     | \$350             | \$311                | \$306             | \$105                     | 143%                      |
| (Debt Service)                                | (9)           | (12)          | (24)                      | (67)              | (46)                 | (72)              | (13)                      | 85%                       |
| <u>Long Term Debt Outstanding</u> \$4,058,000 |               |               | \$247                     | \$559             | \$494                | \$542             | \$101                     | 145%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .8%         |
| Delinquency Rate on Year's Levy  | .8%         | --          |
| Debt as % Taxable Value          | 9.1%        | 5.4%        |
| Debt as % Indicated Market Value | 2.5%        | 1.9%        |
| Debt Service as % Revenue        | 12.5%       | 13.5%       |
| Debt Service as % Property Tax   | 49.4%       | 30.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: PARK RAPIDS

COUNTY: HUBBARD

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,861        | 2,854        | *               |
| Sales Ratio            | .801         | .979         | --              |
| Indicated Market Value | \$18,264,934 | \$ 9,748,533 | 87%             |
| Taxable Value          | \$ 5,123,643 | \$ 4,245,060 | 21%             |
| Property Tax Levy      | \$ 93,250    | \$ 60,620    | 54%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$465,539                    |               |               |                           |                   |                      |                   |                           |                  |
| Property Taxes                              | 17%           | 33%           | \$ 27                     | \$ 46             | \$ 54                | \$ 51             | \$ 21                     | 29%              |
| Fiscal Disparities                          | --            | --            | --                        | --                | --                   | --                | --                        | --               |
| Special Assessments                         | 4             | 11            | 7                         | 17                | 19                   | 40                | 7                         | 0%               |
| Other Local                                 | 28            | 50            | 46                        | 63                | 66                   | 60                | 31                        | 48%              |
| State                                       | 40            | 6             | 66                        | 77                | 77                   | 61                | 4                         | 1,550%           |
| Federal                                     | 5             | 0             | 7                         | 18                | 32                   | 22                | 0                         | **               |
| County and Other Government                 | 6             | 0             | 10                        | 9                 | 7                    | 7                 | 0                         | **               |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$163                     | \$229             | \$257                | \$240             | \$ 62                     | 163%             |
| <u>Borrowing</u> \$0                        |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 9                      | -100%            |
| <u>Expenditures</u> \$423,579               |               |               |                           |                   |                      |                   |                           |                  |
| Current                                     | 88%           | 75%           | \$130                     | \$163             | \$172                | \$158             | \$ 52                     | 150%             |
| Capital                                     | 6             | 17            | 8                         | 92                | 108                  | 96                | 12                        | -33%             |
| Debt Redemption                             | 7             | 9             | 10                        | 22                | 31                   | 52                | 6                         | 67%              |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$148                     | \$277             | \$311                | \$306             | \$ 69                     | 115%             |
| (Debt Service)                              | ( 9)          | (12)          | (13)                      | (37)              | (46)                 | (72)              | ( 8)                      | 63%              |
| <u>Long Term Debt Outstanding</u> \$338,800 |               |               | \$118                     | \$496             | \$494                | \$542             | \$ 53                     | 123%             |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                      |                   |                           |                  |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .6%         |
| Delinquency Rate on Year's Levy  | 2.8%        | --          |
| Debt as % Taxable Value          | 6.6%        | 3.6%        |
| Debt as % Indicated Market Value | 1.9%        | 1.6%        |
| Debt Service as % Revenue        | 8.3%        | 13.0%       |
| Debt Service as % Property Tax   | 49.2%       | 39.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: PIPESTONE

COUNTY: PIPESTONE

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,876        | 5,326        | -8%             |
| Sales Ratio            | .826         | 1.052        | --              |
| Indicated Market Value | \$34,430,778 | \$23,039,823 | 49%             |
| Taxable Value          | \$ 9,976,183 | \$ 9,888,618 | 1%              |
| Property Tax Levy      | \$ 311,257   | \$ 253,542   | 23%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967</u>               | <u>%</u>                |
|-----------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|-------------------------|
|                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>\$ Per Capita City</u> | <u>Change 1967-1976</u> |
| <u>Revenue</u>              | \$1,125,999   |               |                           |                   |                      |                   |                           |                         |
| Property Taxes              | 24%           | 58%           | \$ 56                     | \$ 46             | \$ 54                | \$ 51             | \$ 48                     | 17%                     |
| Fiscal Disparities          | --            | --            | --                        | --                | --                   | --                | --                        | --                      |
| Special Assessments         | 4             | 4             | 8                         | 17                | 19                   | 40                | 3                         | 167%                    |
| Other Local                 | 33            | 33            | 77                        | 63                | 66                   | 60                | 27                        | 185%                    |
| State                       | 28            | 6             | 64                        | 77                | 77                   | 61                | 5                         | 1,180%                  |
| Federal                     | 11            | 0             | 25                        | 18                | 32                   | 22                | 0                         | **                      |
| County and Other Government | <u>1</u>      | <u>0</u>      | <u>1</u>                  | <u>9</u>          | <u>7</u>             | <u>7</u>          | <u>0</u>                  | <u>**</u>               |
| <u>Total Revenue</u>        | 100%          | 100%          | \$231                     | \$229             | \$257                | \$240             | \$ 82                     | 182%                    |
| <u>Borrowing</u>            | \$ 124,000    |               | \$ 25                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                      |
| <u>Expenditures</u>         | \$1,139,786   |               |                           |                   |                      |                   |                           |                         |
| Current                     | 78%           | 73%           | \$181                     | \$163             | \$172                | \$158             | \$ 59                     | 207%                    |
| Capital                     | 18            | 5             | 41                        | 92                | 108                  | 96                | 4                         | 925%                    |
| Debt Redemption             | <u>5</u>      | <u>22</u>     | <u>12</u>                 | <u>22</u>         | <u>31</u>            | <u>52</u>         | <u>18</u>                 | <u>-33%</u>             |
| <u>Total Expenditures</u>   | 100%          | 100%          | \$234                     | \$277             | \$311                | \$306             | \$ 80                     | 193%                    |
| (Debt Service)              | (10)          | (26)          | (23)                      | (37)              | (46)                 | (72)              | (21)                      | 10%                     |
| Long-Term Debt Outstanding  | \$1,001,936   |               | \$206                     | \$496             | \$494                | \$542             | \$119                     | 73%                     |
| Short Term Money Borrowed   | \$0           |               |                           |                   |                      |                   |                           |                         |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 1.1%        |
| Delinquency Rate on Year's Levy  | 1.9%        | --          |
| Debt as % Taxable Value          | 10.0%       | 6.4%        |
| Debt as % Indicated Market Value | 2.9%        | 2.7%        |
| Debt Service as % Revenue        | 9.7%        | 25.8%       |
| Debt Service as % Property Tax   | 40.5%       | 44.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: PLYMOUTH

COUNTY: HENNEPIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 21,708        | 15,576       | 39%             |
| Sales Ratio            | .876          | .882         | --              |
| Indicated Market Value | \$372,635,003 | \$77,946,435 | 378%            |
| Taxable Value          | \$126,422,998 | \$24,864,513 | 408%            |
| Property Tax Levy      | \$ 1,153,653  | \$ 311,635   | 270%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                   |              | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|--------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                   |              |               |               | <u>City.</u>              | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u>                    | \$10,545,529 |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                    |              | 10%           | 29%           | 48                        | \$ 51             | \$ 47             | \$ 51             | \$ 21                     | 129%                      |
| Fiscal Disparities                |              | *             | --            | *                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments               |              | 60            | 47            | 292                       | 67                | 62                | 40                | 33                        | 785%                      |
| Other Local                       |              | 21            | 11            | 100                       | 53                | 52                | 60                | 8                         | 1,150%                    |
| State                             |              | 8             | 13            | 38                        | 43                | 43                | 61                | 9                         | 322%                      |
| Federal                           |              | 1             | 0             | 5                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government       |              | 1             | 0             | 2                         | 5                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              |              | 100%          | 100%          | 486                       | \$228             | \$223             | \$240             | \$ 70                     | 594%                      |
| <u>Borrowing</u>                  | \$24,910,000 |               |               | \$1,148                   | \$122             | \$ 99             | \$ 79             | \$ 21                     | 5,367%                    |
| <u>Expenditures</u>               | \$29,857,343 |               |               |                           |                   |                   |                   |                           |                           |
| Current                           |              | 13%           | 29%           | \$ 179                    | \$139             | \$143             | \$158             | \$ 42                     | 326%                      |
| Capital                           |              | 24            | 65            | 327                       | 81                | 84                | 96                | 95                        | 244%                      |
| Debt Redemption                   |              | 63            | 6             | 869                       | 95                | 73                | 52                | 9                         | 9,556%                    |
| <u>Total Expenditures</u>         |              | 100%          | 100%          | \$1,375                   | \$314             | \$300             | \$306             | \$146                     | 842%                      |
| (Debt Service)                    |              | (68)          | (19)          | (930)                     | (118)             | (99)              | (72)              | (27)                      | 8,344%                    |
| <u>Long Term Debt Outstanding</u> | \$33,344,000 |               |               | \$1,536                   | \$526             | \$593             | \$542             | \$349                     | 340%                      |
| <u>Short Term Money Borrowed</u>  | \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .4%         |
| Delinquency Rate on Year's Levy  | 3.3%        | --          |
| Debt as % Taxable Value          | 26.4%       | 21.8%       |
| Debt as % Indicated Market Value | 8.9%        | 7.0%        |
| Debt Service as % Revenue        | 191.3%      | 38.7%       |
| Debt Service as % Property Tax   | 1,928.0%    | 132.1%      |

Note: Please see attached explanation of data categories and methodology.

CITY: PRINCETON

COUNTY: MILLE LACS/SHERBURNE

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,663        | 2,477       | 8%              |
| Sales Ratio            | .826         | .913        | --              |
| Indicated Market Value | \$21,993,367 | \$8,951,209 | 146%            |
| Taxable Value          | \$ 6,473,171 | \$3,170,163 | 104%            |
| Property Tax Levy      | \$ 108,750   | \$ 25,023   | 335%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$486,337                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                              | 18%           | 12%           | \$ 33                     | \$ 46             | \$ 54                | \$ 51             | \$ 10                     | 230%                      |
| Fiscal Disparities                          | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                         | 11            | 9             | 20                        | 17                | 19                   | 40                | 7                         | 186%                      |
| Other Local                                 | 42            | 69            | 76                        | 63                | 66                   | 60                | 55                        | 38%                       |
| State                                       | 21            | 4             | 38                        | 77                | 77                   | 61                | 3                         | 1,167%                    |
| Federal                                     | 5             | 6             | 9                         | 18                | 32                   | 22                | 4                         | 125%                      |
| County and Other Government                 | 4             | 0             | 7                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$183                     | \$229             | \$257                | \$240             | \$ 80                     | 129%                      |
| <u>Borrowing</u> \$0                        |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$523,237               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                     | 75%           | 66%           | \$147                     | \$163             | \$172                | \$158             | \$ 55                     | 167%                      |
| Capital                                     | 15            | 26            | 30                        | 92                | 108                  | 96                | 22                        | 36%                       |
| Debt Redemption                             | 10            | 7             | 20                        | 22                | 31                   | 52                | 6                         | 233%                      |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$197                     | \$277             | \$311                | \$306             | \$ 82                     | 140%                      |
| (Debt Service)                              | (17)          | (10)          | (34)                      | (37)              | (46)                 | (72)              | (8)                       | 325%                      |
| <u>Long Term Debt Outstanding</u> \$864,000 |               |               | \$325                     | \$496             | \$494                | \$542             | \$186                     | 75%                       |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .3%         |
| Delinquency Rate on Year's Levy  | 2.8%        | --          |
| Debt as % Taxable Value          | 13.3%       | 14.5%       |
| Debt as % Indicated Market Value | 3.9%        | 5.1%        |
| Debt Service as % Revenue        | 18.4%       | 10.0%       |
| Debt Service as % Property Tax   | 102.2%      | 81.2%       |

Note: Please see attached explanation of data categories and methodology.

CITY: PRIOR LAKE

COUNTY: SCOTT

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 4,579        | 2,662       | 72%             |
| Sales Ratio            | .687         | .816        | --              |
| Indicated Market Value | \$65,381,453 | \$3,972,033 | 1,546%          |
| Taxable Value          | \$15,936,761 | \$1,227,165 | 1,199%          |
| Property Tax Levy      | \$ 207,924   | \$ 41,928   | 396%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$2,155,189      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                  | 8%            | 43%           | \$ 38                     | \$ 44             | \$ 47             | \$ 51             | \$ 16                     | 138%                      |
| Fiscal Disparities              | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments             | 47            | 27            | 220                       | 49                | 62                | 40                | 10                        | 2,100%                    |
| Other Local                     | 20            | 27            | 96                        | 43                | 52                | 60                | 10                        | 860%                      |
| State                           | 6             | 3             | 27                        | 35                | 43                | 61                | 1                         | 2,600%                    |
| Federal                         | 11            | 0             | 53                        | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government     | 7             | 0             | 55                        | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>            | 100%          | 100%          | \$471                     | \$189             | \$223             | \$240             | \$ 36                     | 1,208%                    |
| <u>Borrowing</u> \$2,532,114    |               |               | \$553                     | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$4,474,925 |               |               |                           |                   |                   |                   |                           |                           |
| Current                         | 29%           | 69%           | \$280                     | \$127             | \$143             | \$158             | \$ 25                     | 1,020%                    |
| Capital                         | 34            | 7             | 328                       | 47                | 84                | 96                | 2                         | 16,300%                   |
| Debt Redemption                 | 38            | 24            | 370                       | 52                | 73                | 52                | 9                         | 4,011%                    |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$977                     | \$226             | \$300             | \$306             | \$ 35                     | 2,691%                    |
| (Debt Service)                  | (50)          | (44)          | (485)                     | (74)              | (99)              | (72)              | (15)                      | 3,133%                    |
| Long Term Debt Outstanding      |               |               | \$1,973                   | \$520             | \$593             | \$542             | \$163                     | 1,110%                    |
| Short Term Money Borrowed       |               |               |                           |                   |                   |                   |                           | \$0                       |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | 1.1%        |
| Delinquency Rate on Year's Levy  | 3.7%        | --          |
| Debt as % Taxable Value          | 56.7%       | 35.4%       |
| Debt as % Indicated Market Value | 13.8%       | 11.0%       |
| Debt Service as % Revenue        | 103.1%      | 42.7%       |
| Debt Service as % Property Tax   | 1,284.0%    | 98.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: PROCTOR

COUNTY: ST. LOUIS

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,079        | 3,074       | *               |
| Sales Ratio            | .777         | .556        | --              |
| Indicated Market Value | \$18,188,735 | \$9,182,716 | 98%             |
| Taxable Value          | \$ 4,527,558 | \$1,532,589 | 195%            |
| Property Tax Levy      | \$ 89,012    | \$ 49,824   | 79%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u>         | <u>City</u>               |
| <u>Revenue</u> \$350,710                    |               |               |                           |                   |                      |                           |                           |
| Property Taxes                              | 18%           | 29%           | \$ 21                     | \$ 46             | \$ 54                | \$ 51                     | \$ 16 31%                 |
| Fiscal Disparities                          | --            | --            | --                        | --                | --                   | --                        | --                        |
| Special Assessments                         | 11            | 67            | 13                        | 17                | 19                   | 40                        | 4 225%                    |
| Other Local                                 | 26            | 43            | 30                        | 63                | 66                   | 60                        | 24 25%                    |
| State                                       | 35            | 22            | 40                        | 77                | 77                   | 61                        | 13 208%                   |
| Federal                                     | 5             | 0             | 6                         | 18                | 32                   | 22                        | 0 **                      |
| County and Other Government                 | 4             | 0             | 4                         | 9                 | 7                    | 7                         | 0 **                      |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$114                     | \$229             | \$257                | \$240                     | \$ 57 100%                |
| <u>Borrowing</u> \$838,250                  |               |               | \$272                     | \$ 60             | \$ 60                | \$ 79                     | \$ 0 **                   |
| <u>Expenditures</u> \$771,043               |               |               |                           |                   |                      |                           |                           |
| Current                                     | 34%           | 68%           | \$ 86                     | \$163             | \$172                | \$158                     | \$ 43 100%                |
| Capital                                     | 65            | 20            | 164                       | 92                | 108                  | 96                        | 13 1,162%                 |
| Debt Redemption                             | 1             | 12            | 1                         | 22                | 31                   | 52                        | 8 - 88%                   |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$250                     | \$277             | \$311                | \$306                     | \$ 64 291%                |
| (Debt Service)                              | (1)           | (14)          | (2)                       | (37)              | (46)                 | (72)                      | (9) - 78%                 |
| <u>Long Term Debt Outstanding</u> \$945,000 |               |               | \$307                     | \$496             | \$494                | \$542                     | \$ 52 490%                |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                      |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 5.2%        | --          |
| Debt as % Taxable Value          | 20.9%       | 10.4%       |
| Debt as % Indicated Market Value | 5.2%        | 1.7%        |
| Debt Service as % Revenue        | 1.9%        | 16.1%       |
| Debt Service as % Property Tax   | 10.2%       | 56.4%       |

Note: Please see attached explanation of data categories and methodology.

CITY: RAMSEY

COUNTY: ANOKA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,464        | --          | --              |
| Sales Ratio            | .829         | --          | --              |
| Indicated Market Value | \$63,669,065 | --          | --              |
| Taxable Value          | \$19,151,328 | --          | --              |
| Property Tax Levy      | \$ 138,954   | --          | --              |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                           | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|-------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                           |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$433,385                  |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                            | 22%           | --            | \$ 27                     | \$ 44                 | \$ 47                 | \$ 51                 | --                                         | --                                     |
| Fiscal Disparities                        | 1             | --            | 1                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                       | 0             | --            | 0                         | 49                    | 62                    | 40                    | --                                         | --                                     |
| Other Local                               | 26            | --            | 33                        | 43                    | 52                    | 60                    | --                                         | --                                     |
| State                                     | 45            | --            | 56                        | 35                    | 43                    | 61                    | --                                         | --                                     |
| Federal                                   | 5             | --            | 6                         | 8                     | 10                    | 22                    | --                                         | --                                     |
| County and Other<br>Government            | 2             | --            | 2                         | 8                     | 7                     | 7                     | --                                         | --                                     |
| <u>Total Revenue</u>                      | 100%          | --            | \$125                     | \$189                 | \$223                 | \$240                 | --                                         | --                                     |
| <u>Borrowing</u> \$0                      |               |               | \$ 0                      | \$ 50                 | \$ 99                 | \$ 79                 | --                                         | --                                     |
| <u>Expenditures</u> \$487,186             |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                   | 59%           | --            | \$ 82                     | \$127                 | \$143                 | \$158                 | --                                         | --                                     |
| Capital                                   | 41            | --            | 58                        | 47                    | 84                    | 96                    | --                                         | --                                     |
| Debt Redemption                           | 0             | --            | 0                         | 52                    | 73                    | 52                    | --                                         | --                                     |
| <u>Total Expenditures</u>                 | 100%          | --            | \$141                     | \$226                 | \$300                 | \$306                 | --                                         | --                                     |
| (Debt Service)                            | (0)           | (--)          | (0)                       | (74)                  | (99)                  | (72)                  | (--)                                       | --                                     |
| <u>Long Term Debt<br/>Outstanding</u> \$0 |               |               | \$ 0                      | \$520                 | \$593                 | \$542                 | --                                         | --                                     |
| <u>Short Term<br/>Money Borrowed</u> \$0  |               |               |                           |                       |                       |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .2%         | --          |
| Delinquency Rate on Year's Levy  | 3.2%        | --          |
| Debt as % Taxable Value          | 0.0%        | --          |
| Debt as % Indicated Market Value | 0.0%        | --          |
| Debt Service as % Revenue        | 0.0%        | --          |
| Debt Service as % Property Tax   | 0.0%        | --          |

Note: Please see attached explanation of data categories and methodology.

CITY: RED WING

COUNTY: GOODHUE

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 14,063        | 12,142       | 16%             |
| Sales Ratio            | .966          | 1.007        | --              |
| Indicated Market Value | \$457,901,693 | \$52,661,974 | 770%            |
| Taxable Value          | \$158,121,918 | \$20,744,931 | 662%            |
| Property Tax Levy      | \$ 2,613,954  | \$ 765,280   | 242%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$5,305,011                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 51%           | 59%           | \$192                     | \$ 66             | \$ 54                | \$ 51             | \$ 64                     | 200%                      |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 10            | 10            | 37                        | 21                | 19                   | 40                | 11                        | 236%                      |
| Other Local                                   | 17            | 21            | 64                        | 60                | 66                   | 60                | 22                        | 191%                      |
| State                                         | 16            | 10            | 59                        | 84                | 77                   | 61                | 11                        | 436%                      |
| Federal                                       | 6             | 0             | 24                        | 48                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | *             | 0             | 2                         | 6                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$377                     | \$285             | \$257                | \$240             | \$108                     | 249%                      |
| <u>Borrowing</u> \$1,057,386                  |               |               | \$ 75                     | \$ 67             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$6,836,748               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 57%           | 72%           | \$278                     | \$176             | \$172                | \$158             | \$ 76                     | 266%                      |
| Capital                                       | 35            | 19            | 168                       | 120               | 108                  | 96                | 21                        | 700%                      |
| Debt Redemption                               | 8             | 9             | 41                        | 54                | 31                   | 52                | 9                         | 356%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$486                     | \$350             | \$311                | \$306             | \$106                     | 359%                      |
| (Debt Service)                                | (14)          | (13)          | (69)                      | (67)              | (46)                 | (72)              | (14)                      | 393%                      |
| <u>Long Term Debt Outstanding</u> \$8,510,000 |               |               | \$605                     | \$559             | \$494                | \$542             | \$161                     | 276%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | 1.5%        |
| Delinquency Rate on Year's Levy  | ***         | --          |
| Debt as % Taxable Value          | 5.4%        | 9.4%        |
| Debt as % Indicated Market Value | 1.9%        | 3.7%        |
| Debt Service as % Revenue        | 18.4%       | 13.1%       |
| Debt Service as % Property Tax   | 36.1%       | 22.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: REDWOOD FALLS

COUNTY: REDWOOD

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 5,001        | 4,627        | 8%              |
| Sales Ratio            | .883         | .959         | --              |
| Indicated Market Value | \$40,574,272 | \$19,873,791 | 104%            |
| Taxable Value          | \$12,431,901 | \$ 7,125,846 | 74%             |
| Property Tax Levy      | \$ 345,483   | \$ 155,343   | 122%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,075,873                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 28%           | 40%           | \$ 60                     | \$ 57             | \$ 54                | \$ 51             | \$ 36                     | 67%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 8             | 8             | 17                        | 26                | 19                   | 40                | 7                         | 143%                      |
| Other Local                                   | 32            | 48            | 69                        | 73                | 66                   | 60                | 41                        | 68%                       |
| State                                         | 26            | 4             | 56                        | 73                | 77                   | 61                | 3                         | 1,767%                    |
| Federal                                       | 6             | 0             | 13                        | 39                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 0             | 0             | 0                         | 5                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$215                     | \$273             | \$257                | \$240             | \$ .86                    | 150%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 64             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,059,653               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 68%           | 64%           | \$144                     | \$174             | \$172                | \$158             | \$ 53                     | 172%                      |
| Capital                                       | 25            | 24            | 54                        | 137               | 108                  | 96                | 20                        | 170%                      |
| Debt Redemption                               | 7             | 13            | 14                        | 37                | 31                   | 52                | 11                        | 27%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$212                     | \$348             | \$311                | \$306             | \$ 84                     | 152%                      |
| (Debt Service)                                | (9)           | (16)          | (19)                      | (52)              | (46)                 | (72)              | (13)                      | 46%                       |
| <u>Long Term Debt Outstanding</u> \$2,035,000 |               |               | \$407                     | \$520             | \$494                | \$542             | \$206                     | 98%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | .8%         |
| Delinquency Rate on Year's Levy  | 1.7%        | --          |
| Debt as % Taxable Value          | 16.4%       | 13.4%       |
| Debt as % Indicated Market Value | 5.0%        | 4.8%        |
| Debt Service as % Revenue        | 8.7%        | 15.3%       |
| Debt Service as % Property Tax   | 30.9%       | 38.0%       |

Note: Please see attached explanation of data categories and methodology.

CITY: RICHFIELDCOUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 43,186        | 45,818        | -6%             |
| Sales Ratio            | .908          | .928          | --              |
| Indicated Market Value | \$438,221,796 | \$240,601,034 | 82%             |
| Taxable Value          | \$144,608,554 | \$ 77,027,967 | 88%             |
| Property Tax Levy      | \$ 2,415,694  | \$ 1,257,096  | 92%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$8,343,139                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 23%           | 35%           | \$ 44                     | \$ 51             | \$ 47             | \$ 51             | \$ 28                     | 57%                       |
| Fiscal Disparities                             | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 26            | 27            | 50                        | 67                | 62                | 40                | 21                        | 138%                      |
| Other Local                                    | 19            | 27            | 37                        | 53                | 52                | 60                | 22                        | 68%                       |
| State                                          | 26            | 10            | 50                        | 43                | 43                | 61                | 8                         | 525%                      |
| Federal                                        | 3             | 0             | 5                         | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                    | 3             | 2             | 6                         | 5                 | 7                 | 7                 | 1                         | 500%                      |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$193                     | \$228             | \$223             | \$240             | \$ 80                     | 141%                      |
| <u>Borrowing</u> \$ 3,800,000                  |               |               | \$ 88                     | \$122             | \$ 99             | \$ 79             | \$ 8                      | 1,000%                    |
| <u>Expenditures</u> \$12,081,268               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 50%           | 45%           | \$140                     | \$139             | \$143             | \$158             | \$ 43                     | 226%                      |
| Capital                                        | 42            | 26            | 117                       | 81                | 84                | 96                | 24                        | 388%                      |
| Debt Redemption                                | 8             | 29            | 22                        | 95                | 73                | 52                | 27                        | -19%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$280                     | \$314             | \$300             | \$306             | \$ 94                     | 198%                      |
| (Debt Service)                                 | (17)          | (36)          | (47)                      | (118)             | (99)              | (72)              | (34)                      | 38%                       |
| <u>Long Term Debt Outstanding</u> \$22,932,000 |               |               | \$531                     | \$526             | \$593             | \$542             | \$250                     | 112%                      |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .5%         |
| Delinquency Rate on Year's Levy  | .8%         | --          |
| Debt as % Taxable Value          | 15.9%       | 14.9%       |
| Debt as % Indicated Market Value | 5.2%        | 4.8%        |
| Debt Service as % Revenue        | 24.5%       | 42.1%       |
| Debt Service as % Property Tax   | 107.3%      | 121.1%      |

Note: Please see attached explanation of data categories and methodology.

CITY: ROBBINSDALE

COUNTY: HENNEPIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 15,294        | 16,705       | -8%             |
| Sales Ratio            | .918          | .912         | --              |
| Indicated Market Value | \$160,655,219 | \$87,022,608 | 85%             |
| Taxable Value          | \$ 52,625,577 | \$26,130,411 | 101%            |
| Property Tax Levy      | \$ 884,787    | \$ 493,865   | 79%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$2,598,928      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                  | 25%           | 52%           | \$ 43                     | \$ 45             | \$ 47             | \$ 51             | \$ 30                     | 43%                       |
| Fiscal Disparities              | 1             | --            | 2                         | 2                 | 1                 | --                | --                        | --                        |
| Special Assessments             | 4             | 19            | 7                         | 66                | 62                | 40                | 11                        | -36%                      |
| Other Local                     | 32            | 18            | 54                        | 58                | 52                | 60                | 10                        | 440%                      |
| State                           | 32            | 10            | 54                        | 49                | 43                | 61                | 6                         | 800%                      |
| Federal                         | 3             | 0             | 5                         | 10                | 10                | 22                | 0                         | **                        |
| County and Other Government     | 3             | 0             | 6                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>            | 100%          | 100%          | \$170                     | \$236             | \$223             | \$240             | \$ 57                     | 198%                      |
| <u>Borrowing</u> \$0            |               |               | \$ 0                      | \$ 81             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$2,469,306 |               |               |                           |                   |                   |                   |                           |                           |
| Current                         | 90%           | 83%           | \$145                     | \$141             | \$143             | \$158             | \$ 42                     | 245%                      |
| Capital                         | 10            | 15            | 15                        | 62                | 84                | 96                | 8                         | 88%                       |
| Debt Redemption                 | 1             | 2             | 1                         | 101               | 73                | 52                | 1                         | 0%                        |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$162                     | \$305             | \$300             | \$306             | \$ 51                     | 218%                      |
| (Debt Service)                  | (1)           | (3)           | (1)                       | (128)             | (99)              | (72)              | (1)                       | 0%                        |
| Long Term Debt Outstanding      | \$185,000     |               | \$ 12                     | \$563             | \$593             | \$542             | \$ 41                     | -71%                      |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .6%         |
| Delinquency Rate on Year's Levy  | 1.0%        | --          |
| Debt as % Taxable Value          | .4%         | 2.6%        |
| Debt as % Indicated Market Value | .1%         | .8%         |
| Debt Service as % Revenue        | .7%         | 2.3%        |
| Debt Service as % Property Tax   | 2.7%        | 4.3%        |

Note: Please see attached explanation of data categories and methodology.

CITY: ROCHESTER (See comment by City  
on following page.)

COUNTY: OLMSTED

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 56,211        | 49,835        | 13%             |
| Sales Ratio            | .788          | .925          | --              |
| Indicated Market Value | \$733,176,855 | \$212,372,421 | 245%            |
| Taxable Value          | \$214,190,221 | \$132,900,114 | 61%             |
| Property Tax Levy      | \$ 5,095,593  | \$ 3,485,084  | 46%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |                 |              | <u>1967</u>   | <u>%</u>      |
|----------------------------------|---------------|---------------|---------------------------|--------------|-----------------|--------------|---------------|---------------|
|                                  |               |               | <u>City</u>               | <u>Class</u> | <u>Nonmetro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                  |               |               |                           | <u>Mean</u>  | <u>Mean</u>     | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                  |               |               |                           |              |                 |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$15,583,644      |               |               |                           |              |                 |              |               |               |
| Property Taxes                   | 28%           | 61%           | \$ 79                     | \$ 72        | \$ 54           | \$ 51        | \$ 68         | 16%           |
| Fiscal Disparities               | --            | --            | --                        | --           | --              | --           | --            | --            |
| Special Assessments              | 3             | 6             | 8                         | 14           | 19              | 40           | 6             | 33%           |
| Other Local                      | 34            | 26            | 95                        | 80           | 66              | 60           | 30            | 217%          |
| State                            | 23            | 4             | 63                        | 82           | 77              | 61           | 5             | 1,160%        |
| Federal                          | 9             | 3             | 25                        | 69           | 32              | 22           | 4             | 525%          |
| County and Other Government      | 3             | *             | 7                         | 9            | 7               | 7            | *             | **            |
| <u>Total Revenue</u>             | 100%          | 100%          | \$277                     | \$326        | \$257           | \$240        | \$113         | 145%          |
| <u>Borrowing</u> \$0             |               |               | \$ 0                      | \$ 32        | \$ 60           | \$ 79        | \$ 48         | -100%         |
| <u>Expenditures</u> \$14,178,563 |               |               |                           |              |                 |              |               |               |
| Current                          | 76%           | 50%           | \$191                     | \$211        | \$172           | \$158        | \$ 69         | 177%          |
| Capital                          | 17            | 38            | 42                        | 103          | 108             | 96           | 53            | -21%          |
| Debt Redemption                  | 7             | 12            | 19                        | 26           | 31              | 52           | 17            | 12%           |
| <u>Total Expenditures</u>        | 100%          | 100%          | \$252                     | \$340        | \$311           | \$306        | \$139         | 81%           |
| (Debt Service)                   | (10)          | (15)          | (25)                      | (41)         | (46)            | (72)         | (21)          | 19%           |
| <u>Long Term Debt</u>            |               |               |                           |              |                 |              |               |               |
| <u>Outstanding</u> \$ 6,885,000  |               |               | \$123                     | \$341        | \$494           | \$542        | \$143         | -14%          |
| <u>Short Term</u>                |               |               |                           |              |                 |              |               |               |
| <u>Money Borrowed</u> \$0        |               |               |                           |              |                 |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | 1.6%        |
| Delinquency Rate on Year's Levy  | 1.4%        | --          |
| Debt as % Taxable Value          | 3.2%        | 5.4%        |
| Debt as % Indicated Market Value | .9%         | 3.4%        |
| Debt Service as % Revenue        | 9.0%        | 18.5%       |
| Debt Service as % Property Tax   | 31.8%       | 30.5%       |

Note: Please see attached explanation of data categories and methodology.

ROCHESTER

The City of Rochester has noted that as of the beginning of 1968, it changed its fiscal year to coincide with the calendar year. The 1967 data contained in Rochester's profile pertains only to a nine month period from April 1 to December 31. The City believes that this may account for the high proportion of total revenues from property taxes and the low proportion of total expenditures devoted to current operating expenditures.

CITY: ROSEMOUNT

COUNTY: DAKOTA

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 4,767        | 3,144       | 52%             |
| Sales Ratio            | .728         | .968        | --              |
| Indicated Market Value | \$67,471,041 | \$6,977,802 | 867%            |
| Taxable Value          | \$18,964,731 | \$2,450,895 | 674%            |
| Property Tax Levy      | \$ 353,152   | \$ 20,016   | 1,664%          |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,049,072                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 30%           | 28%           | \$ 65                     | \$ 44             | \$ 47             | \$ 51             | \$ 7                      | 829%                      |
| Fiscal Disparities                            | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 18            | 15            | 41                        | 49                | 62                | 40                | 4                         | 925%                      |
| Other Local                                   | 16            | 51            | 35                        | 43                | 52                | 60                | 14                        | 150%                      |
| State                                         | 28            | 6             | 61                        | 35                | 43                | 61                | 2                         | 2,950%                    |
| Federal                                       | 3             | 0             | 6                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 6             | 0             | 13                        | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$220                     | \$189             | \$223             | \$240             | \$ 27                     | 715%                      |
| <u>Borrowing</u> \$1,845,020                  |               |               | \$387                     | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$2,581,784               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 27%           | 55%           | \$146                     | \$127             | \$143             | \$158             | \$ 17                     | 759%                      |
| Capital                                       | 15            | 19            | 83                        | 47                | 84                | 96                | 6                         | 1,283%                    |
| Debt Redemption                               | 58            | 26            | 312                       | 52                | 73                | 52                | 8                         | 3,800%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$542                     | \$226             | \$300             | \$306             | \$ 30                     | 1,707%                    |
| (Debt Service)                                | (63)          | (40)          | (340)                     | (74)              | (99)              | (72)              | (12)                      | 2,733%                    |
| <u>Long Term Debt Outstanding</u> \$3,685,000 |               |               | \$773                     | \$520             | \$593             | \$542             | \$110                     | 603%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .3%         |
| Delinquency Rate on Year's Levy  | 4.1%        | --          |
| Debt as % Taxable Value          | 19.4%       | 14.1%       |
| Debt as % Indicated Market Value | 5.5%        | 5.0%        |
| Debt Service as % Revenue        | 154.5%      | 44.3%       |
| Debt Service as % Property Tax   | 523.7%      | 160.4%      |

Note: Please see attached explanation of data categories and methodology.

CITY: ROSEVILLE

COUNTY: RAMSEY

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 36,398        | 31,305        | 16%             |
| Sales Ratio            | .782          | 1.036         | --              |
| Indicated Market Value | \$543,692,497 | \$188,242,302 | 189%            |
| Taxable Value          | \$164,066,679 | \$ 82,921,770 | 98%             |
| Property Tax Levy      | \$ 1,729,890  | \$ 985,663    | 76%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$6,120,068                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 26%           | 30%           | \$ 44                     | \$ 51             | \$ 47             | \$ 51             | \$ 31                     | 42%                       |
| Fiscal Disparities                             | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 20            | 37            | 34                        | 67                | 62                | 40                | 38                        | - 11%                     |
| Other Local                                    | 26            | 22            | 44                        | 53                | 52                | 60                | 23                        | 91%                       |
| State                                          | 21            | 9             | 36                        | 43                | 43                | 61                | 9                         | 300%                      |
| Federal                                        | 3             | *             | 6                         | 9                 | 10                | 22                | *                         | **                        |
| County and Other Government                    | 2             | 2             | 4                         | 5                 | 7                 | 7                 | 2                         | 100%                      |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$168                     | \$228             | \$223             | \$240             | \$103                     | 63%                       |
| <u>Borrowing</u> \$0                           |               |               | \$ 0                      | \$122             | \$ 99             | \$ 79             | \$ 72                     | -100%                     |
| <u>Expenditures</u> \$6,614,577                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 62%           | 37%           | \$113                     | \$139             | \$143             | \$158             | \$ 61                     | 85%                       |
| Capital                                        | 23            | 26            | 42                        | 81                | 84                | 96                | 43                        | - 2%                      |
| Debt Redemption                                | 15            | 37            | 28                        | 95                | 73                | 52                | 60                        | - 53%                     |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$182                     | \$314             | \$300             | \$306             | \$164                     | 11%                       |
| (Debt Service)                                 | (25)          | (48)          | (46)                      | (118)             | (99)              | (72)              | (79)                      | - 42%                     |
| <u>Long Term Debt Outstanding</u> \$14,485,000 |               |               | \$398                     | \$526             | \$593             | \$542             | \$478                     | - 17%                     |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.9%        | --          |
| Debt as % Taxable Value          | 8.8%        | 18.0%       |
| Debt as % Indicated Market Value | 2.7%        | 7.9%        |
| Debt Service as % Revenue        | 27.3%       | 77.1%       |
| Debt Service as % Property Tax   | 103.6%      | 258.1%      |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. ANTHONY

COUNTY: HENNEPIN/RAMSEY

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 9,546         | 7,977        | 20%             |
| Sales Ratio            | .852          | .878         | --              |
| Indicated Market Value | \$116,483,263 | \$61,201,671 | 90%             |
| Taxable Value          | \$ 37,531,536 | \$21,616,035 | 74%             |
| Property Tax Levy      | \$ 390,376    | \$ 148,574   | 163%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,786,554      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                  | 18%           | 16%           | \$ 33                     | \$ 41             | \$ 47             | \$ 51             | \$ 20                     | 65%                       |
| Fiscal Disparities              | *             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments             | 18            | 35            | 33                        | 77                | 62                | 40                | 42                        | - 21%                     |
| Other Local                     | 31            | 45            | 59                        | 55                | 52                | 60                | 54                        | 9%                        |
| State                           | 27            | 5             | 50                        | 43                | 43                | 61                | 6                         | 733%                      |
| Federal                         | 3             | 0             | 5                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government     | 4             | 0             | 7                         | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>            | 100%          | 100%          | \$187                     | \$231             | \$223             | \$240             | \$121                     | 55%                       |
| <u>Borrowing</u> \$0            |               |               | \$ 0                      | \$155             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,923,006 |               |               |                           |                   |                   |                   |                           |                           |
| Current                         | 66%           | 50%           | \$133                     | \$142             | \$143             | \$158             | \$ 54                     | 146%                      |
| Capital                         | 23            | 22            | 45                        | 152               | 84                | 96                | 24                        | 88%                       |
| Debt Redemption                 | 12            | 28            | 24                        | 61                | 73                | 52                | 31                        | - 23%                     |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$202                     | \$354             | \$300             | \$306             | \$110                     | 84%                       |
| (Debt Service)                  | (15)          | (38)          | (30)                      | (95)              | (99)              | (72)              | (42)                      | - 29%                     |
| Long Term Debt Outstanding      | \$1,365,000   |               | \$143                     | \$799             | \$593             | \$542             | \$ 0                      | **                        |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .2%         |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 3.6%        | 0.0%        |
| Debt as % Indicated Market Value | 1.2%        | 0.0%        |
| Debt Service as % Revenue        | 16.1%       | 34.6%       |
| Debt Service as % Property Tax   | 91.2%       | 211.9%      |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. CLOUD

COUNTY: STEARNS/SHERBURNE/BENTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 40,621        | 39,700        | 2%              |
| Sales Ratio            | .829          | .937          | --              |
| Indicated Market Value | \$332,868,316 | \$129,541,831 | 157%            |
| Taxable Value          | \$101,751,341 | \$ 46,441,065 | 119%            |
| Property Tax Levy      | \$ 3,209,812  | \$ 1,806,246  | 78%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$13,260,779                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                 | 21%           | 44%           | \$ 67                     | \$ 72             | \$ 54                | \$ 51             | \$ 47                     | 43%                       |
| Fiscal Disparities                             | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                            | 7             | 16            | 22                        | 14                | 19                   | 40                | 17                        | 29%                       |
| Other Local                                    | 25            | 23            | 83                        | 80                | 66                   | 60                | 25                        | 232%                      |
| State                                          | 28            | 11            | 91                        | 82                | 77                   | 61                | 12                        | 658%                      |
| Federal                                        | 18            | 7             | 57                        | 69                | 32                   | 22                | 7                         | 712%                      |
| County and Other Government                    | 2             | *             | 6                         | 9                 | 7                    | 7                 | *                         | **                        |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$327                     | \$326             | \$257                | \$240             | \$108                     | 202%                      |
| <u>Borrowing</u> \$ 2,742,102                  |               |               | \$ 68                     | \$ 32             | \$ 60                | \$ 79             | \$ 18                     | 278%                      |
| <u>Expenditures</u> \$16,641,632               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                        | 52%           | 60%           | \$212                     | \$211             | \$172                | \$158             | \$ 63                     | 237%                      |
| Capital                                        | 37            | 31            | 151                       | 103               | 108                  | 96                | 32                        | 371%                      |
| Debt Redemption                                | 11            | 9             | 47                        | 26                | 31                   | 52                | 10                        | 370%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$410                     | \$340             | \$311                | \$306             | \$105                     | 291%                      |
| (Debt Service)                                 | (16)          | (15)          | (66)                      | (41)              | (46)                 | (72)              | (15)                      | 340%                      |
| <u>Long Term Debt Outstanding</u> \$17,765,000 |               |               | \$437                     | \$341             | \$494                | \$542             | \$165                     | 165%                      |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.4%        |
| Delinquency Rate on Year's Levy  | 2.2%        | --          |
| Debt as % Taxable Value          | 17.5%       | 14.1%       |
| Debt as % Indicated Market Value | 5.3%        | 5.1%        |
| Debt Service as % Revenue        | 20.2%       | 14.3%       |
| Debt Service as % Property Tax   | 98.5%       | 32.7%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. JAMES

COUNTY: WATONWAN

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,825        | 4,071        | -6%             |
| Sales Ratio            | .787         | .949         | --              |
| Indicated Market Value | \$30,519,285 | \$17,101,865 | 79%             |
| Taxable Value          | \$ 8,077,197 | \$ 6,047,946 | 34%             |
| Property Tax Levy      | \$ 261,620   | \$ 131,442   | 99%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,025,483                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 27%           | 33%           | \$ 71                     | \$ 46             | \$ 54                | \$ 51             | \$ 31                     | 129%                      |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 6             | 13            | 17                        | 17                | 19                   | 40                | 13                        | 31%                       |
| Other Local                                   | 35            | 50            | 94                        | 63                | 66                   | 60                | 47                        | 100%                      |
| State                                         | 26            | 4             | 69                        | 77                | 77                   | 61                | 3                         | 2,200%                    |
| Federal                                       | 5             | 0             | 14                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 1             | 0             | 4                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$268                     | \$229             | \$257                | \$240             | \$ 94                     | 185%                      |
| <u>Borrowing</u> \$ 332,119                   |               |               | \$ 87                     | \$ 60             | \$ 60                | \$ 79             | \$ 23                     | 278%                      |
| <u>Expenditures</u> \$1,151,601               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 52%           | 47%           | \$156                     | \$163             | \$172                | \$158             | \$ 58                     | 169%                      |
| Capital                                       | 40            | 38            | 121                       | 92                | 108                  | 96                | 47                        | 158%                      |
| Debt Redemption                               | 8             | 15            | 24                        | 22                | 31                   | 52                | 18                        | 33%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$301                     | \$277             | \$311                | \$306             | \$123                     | 145%                      |
| (Debt Service)                                | (12)          | (19)          | (36)                      | (37)              | (46)                 | (72)              | (23)                      | 57%                       |
| <u>Long Term Debt Outstanding</u> \$1,585,000 |               |               | \$414                     | \$496             | \$494                | \$542             | \$172                     | 141%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | .8%         |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 19.6%       | 11.6%       |
| Debt as % Indicated Market Value | 5.2%        | 4.1%        |
| Debt Service as % Revenue        | 13.5%       | 24.4%       |
| Debt Service as % Property Tax   | 50.8%       | 73.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. JOSEPH

COUNTY: STEARNS

## I. POPULATION AND TAXES

|                        | <u>1976</u> | <u>1967</u> | <u>% Change</u> |
|------------------------|-------------|-------------|-----------------|
| Population             | 2,946       | 1,696       | 74%             |
| Sales Ratio            | .831        | .852        | --              |
| Indicated Market Value | \$9,111,289 | \$3,017,848 | 202%            |
| Taxable Value          | \$2,595,089 | \$ 849,042  | 206%            |
| Property Tax Levy      | \$ 64,021   | \$ 25,525   | 151%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                   |           | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------|-----------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                   |           |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u>                    | \$422,668 |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                    |           | 12%           | 28%           | \$ 17                     | \$ 46             | \$ 54                | \$ 51             | \$ 15                     | 13%                       |
| Fiscal Disparities                |           | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments               |           | 9             | 43            | 12                        | 17                | 19                   | 40                | 23                        | -48%                      |
| Other Local                       |           | 18            | 24            | 25                        | 63                | 66                   | 60                | 13                        | 92%                       |
| State                             |           | 26            | 6             | 37                        | 77                | 77                   | 61                | 3                         | 1,133%                    |
| Federal                           |           | 9             | 0             | 12                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government       |           | 28            | 0             | 40                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>              |           | 100%          | 100%          | \$144                     | \$229             | \$257                | \$240             | \$ 54                     | 167%                      |
| <u>Borrowing</u>                  | \$ 25,044 |               |               | \$ 9                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u>               | \$427,899 |               |               |                           |                   |                      |                   |                           |                           |
| Current                           |           | 50%           | 76%           | \$ 73                     | \$163             | \$172                | \$158             | \$ 34                     | 115%                      |
| Capital                           |           | 42            | 5             | 61                        | 92                | 108                  | 96                | 2                         | 2,950%                    |
| Debt Redemption                   |           | 8             | 20            | 11                        | 22                | 31                   | 52                | 9                         | 22%                       |
| <u>Total Expenditures</u>         |           | 100%          | 100%          | \$145                     | \$277             | \$311                | \$306             | \$ 45                     | 222%                      |
| (Debt Service)                    |           | (12)          | (40)          | (17)                      | (37)              | (46)                 | (72)              | (18)                      | -6%                       |
| <u>Long Term Debt Outstanding</u> | \$460,848 |               |               | \$156                     | \$496             | \$494                | \$542             | \$227                     | 31%                       |
| <u>Short Term Money Borrowed</u>  | \$0       |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .9%         |
| Delinquency Rate on Year's Levy  | 1.7%        | --          |
| Debt as % Taxable Value          | 17.8%       | 45.3%       |
| Debt as % Indicated Market Value | 5.1%        | 12.8%       |
| Debt Service as % Revenue        | 12.0%       | 33.4%       |
| Debt Service as % Property Tax   | 101.2%      | 119.0%      |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. LOUIS PARK

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 46,665        | 47,211        | -1%             |
| Sales Ratio            | .922          | .968          | --              |
| Indicated Market Value | \$618,048,217 | \$317,447,192 | 95%             |
| Taxable Value          | \$215,067,241 | \$116,727,030 | 84%             |
| Property Tax Levy      | \$ 3,167,946  | \$ 1,565,699  | 102%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$10,114,954                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 26%           | 36%           | \$ 55                     | \$ 51             | \$ 47             | \$ 51             | \$ 34                     | 62%                       |
| Fiscal Disparities                             | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 18            | 25            | 40                        | 67                | 62                | 40                | 24                        | 67%                       |
| Other Local                                    | 25            | 21            | 54                        | 53                | 52                | 60                | 20                        | 170%                      |
| State                                          | 20            | 19            | 44                        | 43                | 43                | 61                | 18                        | 144%                      |
| Federal                                        | 7             | 0             | 15                        | 9                 | 10                | 22                | 0                         | **                        |
| County and Other Government                    | 3             | 0             | 7                         | 5                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$217                     | \$228             | \$223             | \$240             | \$ 96                     | 126%                      |
| <u>Borrowing</u> \$ 2,468,746                  |               |               | \$ 53                     | \$122             | \$ 99             | \$ 79             | \$ 42                     | 26%                       |
| <u>Expenditures</u> \$14,042,079               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 50%           | 41%           | \$151                     | \$139             | \$143             | \$158             | \$ 52                     | 190%                      |
| Capital                                        | 35            | 46            | 106                       | 81                | 84                | 96                | 58                        | 83%                       |
| Debt Redemption                                | 15            | 13            | 44                        | 95                | 73                | 52                | 16                        | 175%                      |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$301                     | \$314             | \$300             | \$306             | \$126                     | 139%                      |
| (Debt Service)                                 | (21)          | (17)          | (64)                      | (118)             | (99)              | (72)              | (22)                      | 191%                      |
| <u>Long Term Debt Outstanding</u> \$20,095,000 |               |               | \$431                     | \$526             | \$593             | \$542             | \$188                     | 129%                      |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.8%        | --          |
| Debt as % Taxable Value          | 9.3%        | 7.6%        |
| Debt as % Indicated Market Value | 3.3%        | 2.8%        |
| Debt Service as % Revenue        | 29.7%       | 22.5%       |
| Debt Service as % Property Tax   | 116.5%      | 63.0%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. PAUL

COUNTY: RAMSEY

### I. POPULATION AND TAXES

|                        | <u>1976</u>     | <u>1967</u>     | <u>% Change</u> |
|------------------------|-----------------|-----------------|-----------------|
| Population             | 279,535         | 310,929         | -10%            |
| Sales Ratio            | .771            | .989            | --              |
| Indicated Market Value | \$2,770,001,593 | \$1,703,680,316 | 63%             |
| Taxable Value          | \$ 812,761,240  | \$ 721,967,775  | 13%             |
| Property Tax Levy      | \$ 27,810,002   | \$ 22,693,854   | 23%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$117,774,683                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                  | 21%           | 67%           | \$ 87                     | --                | \$ 47             | \$ 51             | \$ 82                     | 6%                        |
| Fiscal Disparities                              | 1             | --            | 4                         | --                | 1                 | --                | --                        | --                        |
| Special Assessments                             | 7             | 6             | 30                        | --                | 62                | 40                | 8                         | 275%                      |
| Other Local                                     | 23            | 17            | 98                        | --                | 52                | 60                | 20                        | 390%                      |
| State                                           | 22            | 9             | 93                        | --                | 43                | 61                | 11                        | 745%                      |
| Federal                                         | 24            | 1             | 101                       | --                | 10                | 22                | 1                         | 10,000%                   |
| County and Other Government                     | 2             | 0             | 10                        | --                | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                            | 100%          | 100%          | \$421                     | --                | \$223             | \$240             | \$122                     | 245%                      |
| <u>Borrowing</u> \$ 21,599,334                  |               |               | \$ 77                     | --                | \$ 99             | \$ 79             | \$ 58                     | 33%                       |
| <u>Expenditures</u> \$148,923,105               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                         | 72%           | 68%           | \$383                     | --                | \$143             | \$158             | \$117                     | 227%                      |
| Capital                                         | 12            | 10            | 65                        | --                | 84                | 96                | 17                        | 282%                      |
| Debt Redemption                                 | 16            | 22            | 85                        | --                | 73                | 52                | 38                        | 124%                      |
| <u>Total Expenditures</u>                       | 100%          | 100%          | \$533                     | --                | \$300             | \$306             | \$172                     | 210%                      |
| (Debt Service)                                  | (20)          | (25)          | (104)                     | (--)              | (99)              | (72)              | (44)                      | 136%                      |
| <u>Long Term Debt Outstanding</u> \$142,529,000 |               |               | \$509                     | --                | \$593             | \$542             | \$271                     | 88%                       |
| <u>Short Term Money Borrowed</u> \$0            |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.3%        |
| Delinquency Rate on Year's Levy  | 2.1%        | --          |
| Debt as % Taxable Value          | 17.5%       | 11.7%       |
| Debt as % Indicated Market Value | 5.1%        | 5.0%        |
| Debt Service as % Revenue        | 24.7%       | 35.6%       |
| Debt Service as % Property Tax   | 120.4%      | 52.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. PAUL PARK

COUNTY: WASHINGTON

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 6,217        | 4,890        | 27%             |
| Sales Ratio            | .791         | .903         | --              |
| Indicated Market Value | \$40,649,839 | \$25,550,717 | 59%             |
| Taxable Value          | \$11,407,249 | \$ 8,084,301 | 41%             |
| Property Tax Levy      | \$ 198,457   | \$ 177,235   | 12%             |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                        | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|----------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                        |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$723,081               |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                         | 25%           | 50%           | \$ 30                     | \$ 41             | \$ 47             | \$ 51             | \$ 36                     | - 17%                     |
| Fiscal Disparities                     | 3             | --            | 4                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                    | 5             | 28            | 6                         | 77                | 62                | 40                | 20                        | - 70%                     |
| Other Local                            | 14            | 16            | 17                        | 55                | 52                | 60                | 12                        | 42%                       |
| State                                  | 41            | 5             | 48                        | 43                | 43                | 61                | 4                         | 1,100%                    |
| Federal                                | 8             | 0             | 10                        | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government            | 3             | 0             | 4                         | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                   | 100%          | 100%          | \$116                     | \$231             | \$223             | \$240             | \$ 72                     | 61%                       |
| <u>Borrowing</u> \$ 40,320             |               |               | \$ 7                      | \$155             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$745,444          |               |               |                           |                   |                   |                   |                           |                           |
| Current                                | 72%           | 65%           | \$ 87                     | \$142             | \$143             | \$158             | \$ 47                     | 85%                       |
| Capital                                | 9             | 10            | 11                        | 152               | 84                | 96                | 7                         | 57%                       |
| Debt Redemption                        | 19            | 26            | 22                        | 61                | 73                | 52                | 19                        | 16%                       |
| <u>Total Expenditures</u>              | 100%          | 100%          | \$120                     | \$354             | \$300             | \$306             | \$ 73                     | 64%                       |
| (Debt Service)                         | (26)          | (46)          | (31)                      | (95)              | (99)              | (72)              | (33)                      | - 6%                      |
| Long Term Debt Outstanding \$1,112,000 |               |               | \$179                     | \$799             | \$593             | \$542             | \$328                     | - 45%                     |
| Short Term Money Borrowed \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .7%         |
| Delinquency Rate on Year's Levy  | 1.2%        | --          |
| Debt as % Taxable Value          | 9.7%        | 19.8%       |
| Debt as % Indicated Market Value | 2.7%        | 6.3%        |
| Debt Service as % Revenue        | 27.0%       | 46.5%       |
| Debt Service as % Property Tax   | 106.3%      | 92.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: ST. PETER (See comment by City  
on following page.)

COUNTY: NICOLLET

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 7,646        | 8,382        | -9%             |
| Sales Ratio            | .802         | .852         | --              |
| Indicated Market Value | \$51,355,824 | \$24,523,934 | 109%            |
| Taxable Value          | \$14,176,373 | \$ 7,277,883 | 95%             |
| Property Tax Levy      | \$ 196,343   | \$ 123,724   | 59%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nónmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,261,924      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                  | 12%           | 21%           | \$ 21                     | \$ 57             | \$ 54                | \$ 51             | \$ 15                     | 40%                       |
| Fiscal Disparities              | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments             | 20            | 5             | 33                        | 26                | 19                   | 40                | 4                         | 725%                      |
| Other Local                     | 29            | 36            | 48                        | 73                | 66                   | 60                | 26                        | 85%                       |
| State                           | 29            | 21            | 48                        | 73                | 77                   | 61                | 15                        | 220%                      |
| Federal                         | 8             | 16            | 13                        | 39                | 32                   | 22                | 12                        | 8%                        |
| County and Other Government     | 1             | 0             | 2                         | 5                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>            | 100%          | 100%          | \$165                     | \$273             | \$257                | \$240             | \$ 73                     | 126%                      |
| <u>Borrowing</u> \$0            |               |               | \$ 0                      | \$ 64             | \$ 60                | \$ 79             | \$ 9                      | -100%                     |
| <u>Expenditures</u> \$1,334,407 |               |               |                           |                   |                      |                   |                           |                           |
| Current                         | 62%           | 40%           | \$107                     | \$174             | \$172                | \$158             | \$ 35                     | 206%                      |
| Capital                         | 31            | 56            | 54                        | 137               | 108                  | 96                | 50                        | 8%                        |
| Debt Redemption                 | 8             | 4             | 13                        | 37                | 31                   | 52                | 4                         | 225%                      |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$175                     | \$348             | \$311                | \$306             | \$ 89                     | 97%                       |
| (Debt Service)                  | (11)          | ( 5)          | (19)                      | (52)              | (46)                 | (72)              | ( 5)                      | 58%                       |
| Long Term Debt Outstanding      |               |               | \$338                     | \$520             | \$494                | \$542             | \$ 87                     | 289%                      |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .5%         |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 18.2%       | 10.0%       |
| Debt as % Indicated Market Value | 5.0%        | 3.0%        |
| Debt Service as % Revenue        | 11.2%       | 6.6%        |
| Debt Service as % Property Tax   | 90.4%       | 31.1%       |

Note: Please see attached explanation of data categories and methodology.

ST. PETER

The City of St. Peter estimated its population to be about 8,800, taking into account annexations since 1970 and increased enrollment at Gustavus Adolphus College.

The City expressed its opinion that "Debt Service" as percentage of Property Tax is misleading because debt payments are made from special assessments as well as property taxes.

The City noted that more than half of the debt shown on its profile is essentially self-supporting from utility and hospital revenues. Its total outstanding bond principle and interest obligation for general government functions as of December 31, 1976 was \$798,158.00.

The City also noted that Capital expenditure figures are misleading in that they pertain to a variety of activities and that they may vary greatly from year to year.

CITY: SARTELLCOUNTY: STEARNS/BENTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,848        | 1,163        | 145%            |
| Sales Ratio            | .847         | .704         | --              |
| Indicated Market Value | \$20,630,118 | \$15,997,040 | 30%             |
| Taxable Value          | \$ 6,730,754 | \$ 5,082,078 | 32%             |
| Property Tax Levy      | \$ 157,559   | \$ 108,757   | 45%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |                 |              | <u>1967</u>   | <u>%</u>      |
|--------------------------------|---------------|---------------|---------------------------|--------------|-----------------|--------------|---------------|---------------|
|                                |               |               | <u>City</u>               | <u>Class</u> | <u>Nonmetro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                |               |               |                           | <u>Mean</u>  | <u>Mean</u>     | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                |               |               |                           |              |                 |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$644,711       |               |               |                           |              |                 |              |               |               |
| Property Taxes                 | 24%           | 71%           | \$ 53                     | \$ 46        | \$ 54           | \$ 51        | \$101         | - 48%         |
| Fiscal Disparities             | --            | --            | --                        | --           | --              | --           | --            | --            |
| Special Assessments            | 19            | 5             | 43                        | 17           | 19              | 40           | 7             | 514%          |
| Other Local                    | 14            | 19            | 31                        | 63           | 66              | 60           | 27            | 15%           |
| State                          | 26            | 5             | 59                        | 77           | 77              | 61           | 7             | 743%          |
| Federal                        | 10            | 0             | 22                        | 18           | 32              | 22           | 0             | **            |
| County and Other               |               |               |                           |              |                 |              |               |               |
| Government                     | 8             | 0             | 18                        | 9            | 7               | 7            | 0             | **            |
| <u>Total Revenue</u>           | 100%          | 100%          | \$226                     | \$229        | \$257           | \$240        | \$141         | 60%           |
| <u>Borrowing</u> \$0           |               |               | \$ 0                      | \$ 60        | \$ 60           | \$ 79        | \$ 0          | **            |
| <u>Expenditures</u> \$672,272  |               |               |                           |              |                 |              |               |               |
| Current                        | 50%           | 66%           | \$119                     | \$163        | \$172           | \$158        | \$100         | 19%           |
| Capital                        | 39            | 27            | 91                        | 92           | 108             | 96           | 41            | 122%          |
| Debt Redemption                | 11            | 7             | 26                        | 22           | 31              | 52           | 10            | 160%          |
| <u>Total Expenditures</u>      | 100%          | 100%          | \$236                     | \$277        | \$311           | \$306        | \$151         | 56%           |
| (Debt Service)                 | (21)          | (10)          | (49)                      | (37)         | (46)            | (72)         | (15)          | 227%          |
| <u>Long Term Debt</u>          |               |               |                           |              |                 |              |               |               |
| <u>Outstanding</u> \$1,120,000 |               |               | \$393                     | \$496        | \$494           | \$542        | \$267         | 47%           |
| <u>Short Term</u>              |               |               |                           |              |                 |              |               |               |
| <u>Money Borrowed</u> \$0      |               |               |                           |              |                 |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .7%         |
| Delinquency Rate on Year's Levy  | 1.6%        | --          |
| Debt as % Taxable Value          | 16.6%       | 6.1%        |
| Debt as % Indicated Market Value | 5.4%        | 1.9%        |
| Debt Service as % Revenue        | 21.6%       | 10.5%       |
| Debt Service as % Property Tax   | 91.9%       | 14.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: SAUK CENTRE

COUNTY: STEARNS

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,688        | 3,696        | *               |
| Sales Ratio            | .848         | 1.008        | --              |
| Indicated Market Value | \$22,632,398 | \$11,858,199 | 91%             |
| Taxable Value          | \$ 6,616,618 | \$ 4,040,913 | 64%             |
| Property Tax Levy      | \$ 190,095   | \$ 101,696   | 87%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|--------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                  |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$842,861                         |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                   | 20%           | 42%           | \$ 45                     | \$ 46                 | \$ 54                    | \$ 51                 | \$ 28                                      | 61%                                    |
| Fiscal Disparities                               | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                              | 6             | 6             | 13                        | 17                    | 19                       | 40                    | 4                                          | 225%                                   |
| Other Local                                      | 25            | 46            | 57                        | 63                    | 66                       | 60                    | 31                                         | 84%                                    |
| State                                            | 38            | 5             | 88                        | 77                    | 77                       | 61                    | 4                                          | 2,100%                                 |
| Federal                                          | 11            | 1             | 26                        | 18                    | 32                       | 22                    | 1                                          | 2,500%                                 |
| County and Other<br>Government                   | *             | *             | 1                         | 9                     | 7                        | 7                     | *                                          | **                                     |
| <u>Total Revenue</u>                             | 100%          | 100%          | \$229                     | \$229                 | \$257                    | \$240                 | \$ 66                                      | 247%                                   |
| <u>Borrowing</u> \$484,162                       |               |               | \$131                     | \$ 60                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$935,479                    |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                          | 65%           | 83%           | \$164                     | \$163                 | \$172                    | \$158                 | \$ 50                                      | 228%                                   |
| Capital                                          | 32            | 3             | 80                        | 92                    | 108                      | 96                    | 2                                          | 3,900%                                 |
| Debt Redemption                                  | 4             | 14            | 9                         | 22                    | 31                       | 52                    | 8                                          | 13%                                    |
| <u>Total Expenditures</u>                        | 100%          | 100%          | \$254                     | \$277                 | \$311                    | \$306                 | \$ 60                                      | 323%                                   |
| (Debt Service)                                   | (10)          | (18)          | (25)                      | (37)                  | (46)                     | (72)                  | (11)                                       | 127%                                   |
| Long Term Debt<br><u>Outstanding</u> \$2,791,650 |               |               | \$757                     | \$496                 | \$494                    | \$542                 | \$ 51                                      | 1,384%                                 |
| Short Term<br><u>Money Borrowed</u> \$ 9,162     |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .9%         |
| Delinquency Rate on Year's Levy  | .4%         | --          |
| Debt as % Taxable Value          | 42.2%       | 4.7%        |
| Debt as % Indicated Market Value | 12.3%       | 1.6%        |
| Debt Service as % Revenue        | 11.0%       | 15.9%       |
| Debt Service as % Property Tax   | 56.6%       | 38.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: SAUK RAPIDS

COUNTY: BENTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 5,219        | 4,990        | 5%              |
| Sales Ratio            | .760         | .769         | --              |
| Indicated Market Value | \$34,215,948 | \$13,487,899 | 154%            |
| Taxable Value          | \$ 9,144,260 | \$ 3,521,007 | 160%            |
| Property Tax Levy      | \$ 277,872   | \$ 97,179    | 186%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$905,778                          |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                    | 25%           | 45%           | \$ 44                     | \$ 57                 | \$ 54                    | \$ 51                 | \$ 19                                      | 132%                                   |
| Fiscal Disparities                                | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                               | 13            | 15            | 23                        | 26                    | 19                       | 40                    | 6                                          | 283%                                   |
| Other Local                                       | 17            | 32            | 30                        | 73                    | 66                       | 60                    | 14                                         | 114%                                   |
| State                                             | 35            | 8             | 61                        | 73                    | 77                       | 61                    | 3                                          | 1,933%                                 |
| Federal                                           | 7             | 0             | 13                        | 39                    | 32                       | 22                    | 0                                          | **                                     |
| County and Other<br>Government                    | 2             | 0             | 4                         | 5                     | 7                        | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$174                     | \$273                 | \$257                    | \$240                 | \$ 43                                      | 305%                                   |
| <u>Borrowing</u> \$ 639,600                       |               |               | \$123                     | \$ 64                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$1,581,467                   |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                           | 42%           | 52%           | \$126                     | \$174                 | \$172                    | \$158                 | \$ 23                                      | 448%                                   |
| Capital                                           | 40            | 43            | 120                       | 137                   | 108                      | 96                    | 19                                         | 532%                                   |
| Debt Redemption                                   | 19            | 6             | 57                        | 37                    | 31                       | 52                    | 3                                          | 1,800%                                 |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$303                     | \$348                 | \$311                    | \$306                 | \$ 45                                      | 573%                                   |
| (Debt Service)                                    | (23 )         | (7 )          | (69)                      | (52)                  | (46)                     | (72)                  | (3)                                        | 2,200%                                 |
| <u>Long Term Debt<br/>Outstanding</u> \$1,561,000 |               |               | \$299                     | \$520                 | \$494                    | \$542                 | \$ 62                                      | 382%                                   |
| <u>Short Term<br/>Money Borrowed</u> \$ 70,000    |               |               |                           |                       |                          |                       |                                            |                                        |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .7%         |
| Delinquency Rate on Year's Levy  | 1.9%        | --          |
| Debt as % Taxable Value          | 17.1%       | 8.8%        |
| Debt as % Indicated Market Value | 4.6%        | 2.3%        |
| Debt Service as % Revenue        | 40.1%       | 7.5%        |
| Debt Service as % Property Tax   | 158.5%      | 16.7%       |

Note: Please see attached explanation of data categories and methodology.

CITY: SAVAGE

-171-

COUNTY: SCOTT

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,652        | 2,832       | 29%             |
| Sales Ratio            | .724         | .951        | --              |
| Indicated Market Value | \$57,690,197 | \$9,071,628 | 536%            |
| Taxable Value          | \$16,755,051 | \$3,667,230 | 357%            |
| Property Tax Levy      | \$ 161,899   | \$ 38,506   | 320%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$475,634                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                              | 33%           | 19%           | \$ 42                     | \$ 44             | \$ 47             | \$ 51             | \$ 15                     | 180%                      |
| Fiscal Disparities                          | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                         | 2             | 13            | 2                         | 49                | 62                | 40                | 10                        | -80%                      |
| Other Local                                 | 43            | 62            | 56                        | 43                | 52                | 60                | 48                        | 17%                       |
| State                                       | 16            | 2             | 21                        | 35                | 43                | 61                | 2                         | 950%                      |
| Federal                                     | 3             | 4             | 4                         | 8                 | 10                | 22                | 4                         | 0%                        |
| County and Other Government                 | 3             | 0             | 3                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$130                     | \$189             | \$223             | \$240             | \$ 78                     | 67%                       |
| <u>Borrowing</u> \$0                        |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$507,754               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                     | 88%           | 49%           | \$122                     | \$127             | \$143             | \$158             | \$ 39                     | 213%                      |
| Capital                                     | 5             | 23            | 7                         | 47                | 84                | 96                | 18                        | -61%                      |
| Debt Redemption                             | 7             | 28            | 10                        | 52                | 73                | 52                | 22                        | -55%                      |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$139                     | \$226             | \$300             | \$306             | \$ 78                     | 78%                       |
| (Debt Service)                              | (11)          | (39)          | (15)                      | (74)              | (99)              | (72)              | (31)                      | -52%                      |
| <u>Long Term Debt Outstanding</u> \$371,000 |               |               | \$102                     | \$520             | \$593             | \$542             | \$226                     | -55%                      |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .4%         |
| Delinquency Rate on Year's Levy  | 1.4%        | --          |
| Debt as % Taxable Value          | 2.2%        | 17.5%       |
| Debt as % Indicated Market Value | .6%         | 7.1%        |
| Debt Service as % Revenue        | 11.3%       | 39.4%       |
| Debt Service as % Property Tax   | 34.9%       | 209.8%      |

Note: Please see attached explanation of data categories and methodology.

CITY: SHAKOPEE

COUNTY: SCOTT

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 9,053         | 6,969        | 30%             |
| Sales Ratio            | .829          | .917         | --              |
| Indicated Market Value | \$134,737,766 | \$27,421,288 | 391%            |
| Taxable Value          | \$ 41,823,879 | \$ 8,638,347 | 384%            |
| Property Tax Levy      | \$ 490,895    | \$ 135,305   | 263%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                   | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                   |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$2,303,658                        |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                                    | 18%           | 28%           | \$ 46                     | \$ 41                 | \$ 47                 | \$ 51                 | \$ 20                                      | 130%                                   |
| Fiscal Disparities                                | 1             | --            | 1                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                               | 17            | 9             | 44                        | 77                    | 62                    | 40                    | 7                                          | 529%                                   |
| Other Local                                       | 40            | 52            | 102                       | 55                    | 52                    | 60                    | 36                                         | 183%                                   |
| State                                             | 14            | 10            | 37                        | 43                    | 43                    | 61                    | 7                                          | 429%                                   |
| Federal                                           | 5             | 0             | 13                        | 6                     | 10                    | 22                    | 0                                          | **                                     |
| County and Other<br>Government                    | 5             | 0             | 12                        | .7                    | 7                     | 7                     | 0                                          | **                                     |
| <u>Total Revenue</u>                              | 100%          | 100%          | \$255                     | \$231                 | \$223                 | \$240                 | \$ 70                                      | 264%                                   |
| <u>Borrowing</u> \$1,097,539                      |               |               | \$121                     | \$155                 | \$ 99                 | \$ 79                 | \$ 65                                      | 86%                                    |
| <u>Expenditures</u> \$3,537,192                   |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                           | 48%           | 51%           | \$187                     | \$142                 | \$143                 | \$158                 | \$ 37                                      | 405%                                   |
| Capital                                           | 45            | 45            | 176                       | 152                   | 84                    | 96                    | 32                                         | 450%                                   |
| Debt Redemption                                   | 7             | 5             | 28                        | 61                    | 73                    | 52                    | 4                                          | 600%                                   |
| <u>Total Expenditures</u>                         | 100%          | 100%          | \$391                     | \$354                 | \$300                 | \$306                 | \$ 73                                      | 436%                                   |
| (Debt Service)                                    | (13)          | (6)           | (50)                      | (95)                  | (99)                  | (72)                  | (4)                                        | 1,150%                                 |
| <u>Long Term Debt<br/>Outstanding</u> \$4,770,000 |               |               | \$527                     | \$799                 | \$593                 | \$542                 | \$ 37                                      | 1,324%                                 |
| <u>Short Term<br/>Money Borrowed</u> \$0          |               |               |                           |                       |                       |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .5%         |
| Delinquency Rate on Year's Levy  | 3.6%        | --          |
| Debt as % Taxable Value          | 11.4%       | 3.0%        |
| Debt as % Indicated Market Value | 3.5%        | .9%         |
| Debt Service as % Revenue        | 19.8%       | 5.9%        |
| Debt Service as % Property Tax   | 110.3%      | 20.9%       |

Note: Please see attached explanation of data categories and methodology.

CITY: SHOREVIEW (See comment by City  
on following page.)

COUNTY: RAMSEY

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 11,766        | 9,831        | 20%             |
| Sales Ratio            | .697          | .940         | --              |
| Indicated Market Value | \$167,234,870 | \$38,204,104 | 338%            |
| Taxable Value          | \$ 42,601,173 | \$12,650,253 | 237%            |
| Property Tax Levy      | \$ 640,589    | \$ 119,081   | 438%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                                |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,940,256                     |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                 | 14%           | 14%           | \$ 46                     | \$ 45             | \$ 47             | \$ 51             | \$ 12                     | 283%                      |
| Fiscal Disparities *                           | --            | --            | 1                         | 2                 | 1                 | --                | --                        | --                        |
| Special Assessments                            | 32            | 58            | 107                       | 66                | 62                | 40                | 53                        | 102%                      |
| Other Local                                    | 34            | 22            | 113                       | 58                | 52                | 60                | 20                        | 465%                      |
| State                                          | 18            | 3             | 60                        | 49                | 43                | 61                | 3                         | 1,900%                    |
| Federal                                        | 2             | 0             | 5                         | 10                | 10                | 22                | 0                         | **                        |
| County and Other Government                    | <u>1</u>      | <u>3</u>      | <u>3</u>                  | <u>8</u>          | <u>7</u>          | <u>7</u>          | <u>3</u>                  | 0%                        |
| <u>Total Revenue</u>                           | <u>100%</u>   | <u>100%</u>   | \$ 335                    | \$236             | \$223             | \$240             | \$ 91                     | 268%                      |
| <u>Borrowing</u> \$1,328,680                   |               |               | \$ 113                    | \$ 81             | \$ 99             | \$ 79             | \$161                     | - 30%                     |
| <u>Expenditures</u> \$4,091,316                |               |               |                           |                   |                   |                   |                           |                           |
| Current                                        | 39%           | 25%           | \$ 135                    | \$141             | \$143             | \$158             | \$ 48                     | 181%                      |
| Capital                                        | 24            | 72            | 83                        | 62                | 84                | 96                | 140                       | - 41%                     |
| Debt Redemption                                | <u>37</u>     | <u>4</u>      | <u>130</u>                | <u>101</u>        | <u>73</u>         | <u>52</u>         | <u>7</u>                  | 1,757%                    |
| <u>Total Expenditures</u>                      | <u>100%</u>   | <u>100%</u>   | \$ 348                    | \$305             | \$300             | \$306             | \$195                     | 79%                       |
| (Debt Service)                                 | (48)          | (15)          | (166)                     | (128)             | (99)              | (72)              | (29)                      | 472%                      |
| <u>Long Term Debt Outstanding</u> \$12,423,000 |               |               | \$1,056                   | \$563             | \$593             | \$542             | \$484                     | 118%                      |
| <u>Short Term Money Borrowed</u> \$0           |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .3%         |
| Delinquency Rate on Year's Levy  | 2.6%        | --          |
| Debt as % Taxable Value          | 29.2%       | 37.6%       |
| Debt as % Indicated Market Value | 7.4%        | 12.5%       |
| Debt Service as % Revenue        | 49.5%       | 31.3%       |
| Debt Service as % Property Tax   | 362.2%      | 231.9%      |

Note: Please see attached explanation of data categories and methodology.

SHOREVIEW

The City of Shoreview has cited a revised 1976 population estimate from the U.S. Census Bureau placing Shoreview's population at 15,189. Use of this figure rather than the one appearing on the profile would produce much different per capita figures.

CITY: SHOREWOOD

COUNTY: HENNEPIN

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,118        | 3,915        | 5%              |
| Sales Ratio            | .843         | .902         | --              |
| Indicated Market Value | \$61,592,143 | \$25,405,237 | 142%            |
| Taxable Value          | \$19,288,698 | \$ 8,014,455 | 141%            |
| Property Tax Levy      | \$ 285,144   | \$ 101,249   | 182%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                  | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                       |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|--------------------------------------------------|---------------|---------------|---------------------------|-----------------------|-----------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                  |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Metro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$1,104,019                       |               |               |                           |                       |                       |                       |                                            |                                        |
| Property Taxes                                   | 21%           | 63%           | \$ 56                     | \$ 44                 | \$ 47                 | \$ 51                 | \$ 26                                      | 115%                                   |
| Fiscal Disparities                               | 0             | --            | 0                         | 1                     | 1                     | --                    | --                                         | --                                     |
| Special Assessments                              | 54            | 5             | 144                       | 49                    | 62                    | 40                    | 2                                          | 7,100%                                 |
| Other Local                                      | 9             | 20            | 24                        | 43                    | 52                    | 60                    | 8                                          | 200%                                   |
| State                                            | 12            | 10            | 31                        | 35                    | 43                    | 61                    | 4                                          | 675%                                   |
| Federal                                          | 3             | 0             | 8                         | 8                     | 10                    | 22                    | 0                                          | **                                     |
| County and Other<br>Government                   | 2             | 1             | 5                         | 8                     | 7                     | 7                     | 1                                          | 400%                                   |
| <u>Total Revenue</u>                             | 100%          | 100%          | \$ 268                    | \$189                 | \$223                 | \$240                 | \$ 42                                      | 538%                                   |
| <u>Borrowing</u> \$0                             |               |               | \$ 0                      | \$ 50                 | \$ 99                 | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$1,170,812                  |               |               |                           |                       |                       |                       |                                            |                                        |
| Current                                          | 65%           | 75%           | \$ 184                    | \$127                 | \$143                 | \$158                 | \$ 30                                      | 513%                                   |
| Capital                                          | 9             | 17            | 25                        | 47                    | 84                    | 96                    | 7                                          | 257%                                   |
| Debt Redemption                                  | 27            | 8             | 75                        | 52                    | 73                    | 52                    | 3                                          | 2,400%                                 |
| <u>Total Expenditures</u>                        | 100%          | 100%          | \$ 284                    | \$226                 | \$300                 | \$306                 | \$ 40                                      | 610%                                   |
| (Debt Service)                                   | (49)          | (9)           | (140)                     | (74)                  | (99)                  | (72)                  | (3)                                        | 4,567%                                 |
| Long Term Debt<br><u>Outstanding</u> \$5,072,000 |               |               | \$1,232                   | \$520                 | \$593                 | \$542                 | \$ 6                                       | 20,433%                                |
| Short Term<br><u>Money Borrowed</u> \$0          |               |               |                           |                       |                       |                       |                                            |                                        |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .4%         |
| Delinquency Rate on Year's Levy  | 3.0%        | --          |
| Debt as % Taxable Value          | 26.3%       | *           |
| Debt as % Indicated Market Value | 8.2%        | .1%         |
| Debt Service as % Revenue        | 52.3%       | 8.3%        |
| Debt Service as % Property Tax   | 251.0%      | 13.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: SILVER BAY

COUNTY: LAKE

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,429        | 3,569        | -4%             |
| Sales Ratio            | .970         | .904         | --              |
| Indicated Market Value | \$15,384,854 | \$11,747,209 | 31%             |
| Taxable Value          | \$ 4,900,327 | \$ 3,398,496 | 44%             |
| Property Tax Levy      | \$ 98,594    | \$ 43,659    | 126%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|------------------------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                                |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$915,850                       |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                                 | 8%            | 9%            | \$ 21                     | \$ 46                 | \$ 54                    | \$ 51                 | \$ 15                                      | 40%                                    |
| Fiscal Disparities                             | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments                            | *             | 30            | *                         | 17                    | 19                       | 40                    | 48                                         | **                                     |
| Other Local                                    | 9             | 11            | 23                        | 63                    | 66                       | 60                    | 17                                         | 35%                                    |
| State                                          | 60            | 34            | 161                       | 77                    | 77                       | 61                    | 54                                         | 198%                                   |
| Federal                                        | 19            | 11            | 50                        | 18                    | 32                       | 22                    | 18                                         | 178%                                   |
| County and Other<br>Government                 | 4             | 4             | 12                        | 9                     | 7                        | 7                     | 7                                          | 71%                                    |
| <u>Total Revenue</u>                           | 100%          | 100%          | \$267                     | \$229                 | \$257                    | \$240                 | \$159                                      | 68%                                    |
| <u>Borrowing</u> \$0                           |               |               | \$ 0                      | \$ 60                 | \$ 60                    | \$ 79                 | \$ 3                                       | -100%                                  |
| <u>Expenditures</u> \$691,974                  |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                                        | 76%           | 50%           | \$154                     | \$163                 | \$172                    | \$158                 | \$ 85                                      | 81%                                    |
| Capital                                        | 20            | 31            | 39                        | 92                    | 108                      | 96                    | 53                                         | -26%                                   |
| Debt Redemption                                | 5             | 19            | 9                         | 22                    | 31                       | 52                    | 33                                         | -73%                                   |
| <u>Total Expenditures</u>                      | 100%          | 100%          | \$202                     | \$277                 | \$311                    | \$306                 | \$170                                      | 19%                                    |
| (Debt Service)                                 | ( 7)          | (28)          | (14)                      | (37)                  | (46)                     | (72)                  | (48)                                       | -71%                                   |
| Long Term Debt<br><u>Outstanding</u> \$356,000 |               |               | \$104                     | \$496                 | \$494                    | \$542                 | \$438                                      | -76%                                   |
| Short Term<br><u>Money Borrowed</u> \$0        |               |               |                           |                       |                          |                       |                                            |                                        |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .4%         |
| Delinquency Rate on Year's Levy  | .1%         | --          |
| Debt as % Taxable Value          | 7.3%        | 46.0%       |
| Debt as % Indicated Market Value | 2.3%        | 13.3%       |
| Debt Service as % Revenue        | 5.3%        | 29.9%       |
| Debt Service as % Property Tax   | 67.4%       | 325.9%      |

Note: Please see attached explanation of data categories and methodology.

CITY: SLEEPY EYE

COUNTY: BROWN

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 3,479        | 3,470        | *               |
| Sales Ratio            | .738         | .988         | --              |
| Indicated Market Value | \$22,321,779 | \$14,224,332 | 57%             |
| Taxable Value          | \$ 5,381,065 | \$ 5,011,725 | 7%              |
| Property Tax Levy      | \$ 200,499   | \$ 134,565   | 49%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                      | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|--------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                      |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$784,966             |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                       | 19%           | 43%           | \$ 43                     | \$ 46             | \$ 54                | \$ 51             | \$ 38                     | 13%                       |
| Fiscal Disparities                   | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                  | 2             | 14            | 3                         | 17                | 19                   | 40                | 13                        | -77%                      |
| Other Local                          | 33            | 39            | 74                        | 63                | 66                   | 60                | 34                        | 118%                      |
| State                                | 29            | 4             | 66                        | 77                | 77                   | 61                | 5                         | 1,220%                    |
| Federal                              | 10            | 0             | 23                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government          | 8             | 0             | 17                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                 | 100%          | 100%          | \$226                     | \$229             | \$257                | \$240             | \$ 88                     | 157%                      |
| <u>Borrowing</u> \$0                 |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$588,435        |               |               |                           |                   |                      |                   |                           |                           |
| Current                              | 83%           | 49%           | \$140                     | \$163             | \$172                | \$158             | \$ 62                     | 126%                      |
| Capital                              | 9             | 48            | 16                        | 92                | 108                  | 96                | 61                        | -74%                      |
| Debt Redemption                      | 8             | 2             | 14                        | 22                | 31                   | 52                | 3                         | 367%                      |
| <u>Total Expenditures</u>            | 100%          | 100%          | \$169                     | \$277             | \$311                | \$306             | \$126                     | 34%                       |
| (Debt Service)                       | (12 )         | (9 )          | (20)                      | (37)              | (46)                 | (72)              | (11)                      | 82%                       |
| Long Term Debt Outstanding \$926,000 |               |               | \$266                     | \$496             | \$494                | \$542             | \$261                     | 2%                        |
| Short Term Money Borrowed \$0        |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 1.0%        |
| Delinquency Rate on Year's Levy  | .7%         | --          |
| Debt as % Taxable Value          | 17.2%       | 18.1%       |
| Debt as % Indicated Market Value | 4.1%        | 6.4%        |
| Debt Service as % Revenue        | 8.7%        | 12.1%       |
| Debt Service as % Property Tax   | 45.8%       | 28.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: SOUTH ST. PAUL (See comment by  
City on following  
page.)

COUNTY: DAKOTA

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 21,042        | 24,120        | -13%            |
| Sales Ratio            | .828          | .884          | --              |
| Indicated Market Value | \$217,054,508 | \$147,781,965 | 47%             |
| Taxable Value          | \$ 65,160,255 | \$ 49,216,476 | 32%             |
| Property Tax Levy      | \$ 1,513,021  | \$ 1,095,231  | 38%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                                          | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |              |              | <u>1967</u>   | <u>%</u>      |
|----------------------------------------------------------|---------------|---------------|---------------------------|--------------|--------------|--------------|---------------|---------------|
|                                                          |               |               | <u>City</u>               | <u>Class</u> | <u>Metro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                                          |               |               |                           | <u>Mean</u>  | <u>Mean</u>  | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                                          |               |               |                           |              |              |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$6,060,583                               |               |               |                           |              |              |              |               |               |
| Property Taxes                                           | 27%           | 52%           | \$ 77                     | \$ 51        | \$ 47        | \$ 51        | \$ 53         | 45%           |
| Fiscal Disparities                                       | 1             | --            | 3                         | 1            | 1            | --           | --            | --            |
| Special Assessments                                      | 4             | 8             | 10                        | 67           | 62           | 40           | 8             | 25%           |
| Other Local                                              | 29            | 19            | 83                        | 53           | 52           | 60           | 19            | 337%          |
| State                                                    | 23            | 7             | 66                        | 43           | 43           | 61           | 7             | 843%          |
| Federal                                                  | 14            | 10            | 39                        | 9            | 10           | 22           | 10            | 290%          |
| County and Other Government                              | <u>4</u>      | <u>4</u>      | <u>10</u>                 | <u>5</u>     | <u>7</u>     | <u>7</u>     | <u>4</u>      | 150%          |
| <u>Total Revenue</u>                                     | 100%          | 100%          | \$288                     | \$228        | \$223        | \$240        | \$102         | 182%          |
| <u>Borrowing</u> \$3,292,220                             |               |               | \$157                     | \$122        | \$ 99        | \$ 79        | \$ 73         | 115%          |
| <u>Expenditures</u> \$7,963,366                          |               |               |                           |              |              |              |               |               |
| Current                                                  | 66%           | 42%           | \$248                     | \$139        | \$143        | \$158        | \$ 66         | 276%          |
| Capital                                                  | 28            | 19            | 107                       | 81           | 84           | 96           | 31            | 245%          |
| Debt Redemption                                          | <u>6</u>      | <u>39</u>     | <u>23</u>                 | <u>95</u>    | <u>73</u>    | <u>52</u>    | <u>61</u>     | -62%          |
| <u>Total Expenditures</u>                                | 100%          | 100%          | \$379                     | \$314        | \$300        | \$306        | \$158         | 139%          |
| (Debt Service)                                           | (11 )         | (42 )         | (43)                      | (118)        | (99)         | (72)         | (66)          | -35%          |
| <u>Long Term Debt</u><br><u>Outstanding</u> \$11,325,000 |               |               | \$538                     | \$526        | \$593        | \$542        | \$167         | 222%          |
| <u>Short Term</u><br><u>Money Borrowed</u> \$0           |               |               |                           |              |              |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .7%         |
| Delinquency Rate on Year's Levy  | 2.3%        | --          |
| Debt as % Taxable Value          | 17.4%       | 8.2%        |
| Debt as % Indicated Market Value | 5.2%        | 2.7%        |
| Debt Service as % Revenue        | 14.7%       | 64.7%       |
| Debt Service as % Property Tax   | 55.0%       | 124.5%      |

Note: Please see attached explanation of data categories and methodology.

SOUTH ST. PAUL

The City of South St. Paul has cited a population figure of 24,303 provided by the Metropolitan Council. This figure represents a 13.4% difference from that shown on the profile.

CITY: SPRING LAKE PARK

COUNTY: ANOKA/RAMSEY

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,157        | 5,469        | 49%             |
| Sales Ratio            | .900         | .976         | --              |
| Indicated Market Value | \$53,507,546 | \$20,174,970 | 165%            |
| Taxable Value          | \$17,197,515 | \$ 6,463,095 | 166%            |
| Property Tax Levy      | \$ 195,621   | \$ 76,071    | 157%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$824,682                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 18%           | 12%           | \$ 18                     | \$ 41             | \$ 47             | \$ 51             | \$ 14                     | 29%                       |
| Fiscal Disparities                            | 1             | --            | 1                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 15            | 55            | 16                        | 77                | 62                | 40                | 63                        | - 75%                     |
| Other Local                                   | 26            | 30            | 27                        | 55                | 52                | 60                | 34                        | - 21%                     |
| State                                         | 34            | 3             | 34                        | 43                | 43                | 61                | 4                         | 750%                      |
| Federal                                       | 5             | 0             | 5                         | 6                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | *             | 0             | *                         | 7                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$101                     | \$231             | \$223             | \$240             | \$114                     | - 11%                     |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$155             | \$ 99             | \$ 79             | \$ 42                     | -100%                     |
| <u>Expenditures</u> \$929,198                 |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 71%           | 59%           | \$ 80                     | \$142             | \$143             | \$158             | \$ 81                     | - 1%                      |
| Capital                                       | 13            | 35            | 14                        | 152               | 84                | 96                | 47                        | - 70%                     |
| Debt Redemption                               | 17            | 6             | 19                        | 61                | 73                | 52                | 8                         | 138%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$114                     | \$354             | \$300             | \$306             | \$136                     | - 16%                     |
| (Debt Service)                                | (32)          | (24)          | (37)                      | (95)              | (99)              | (72)              | (33)                      | 12%                       |
| <u>Long Term Debt Outstanding</u> \$2,654,000 |               |               | \$325                     | \$799             | \$593             | \$542             | \$581                     | - 44%                     |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | 2.9%        | --          |
| Debt as % Taxable Value          | 15.4%       | 49.2%       |
| Debt as % Indicated Market Value | 5.0%        | 16.0%       |
| Debt Service as % Revenue        | 36.4%       | 28.9%       |
| Debt Service as % Property Tax   | 202.5%      | 244.2%      |

Note: Please see attached explanation of data categories and methodology.

CITY: SPRING VALLEY

COUNTY: FILLMORE

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,650        | 2,588       | 2%              |
| Sales Ratio            | .757         | .937        | --              |
| Indicated Market Value | \$17,103,011 | \$9,042,154 | 89%             |
| Taxable Value          | \$ 4,235,590 | \$2,986,878 | 42%             |
| Property Tax Levy      | \$ 214,109   | \$ 87,883   | 144%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$599,539                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 31%           | 44%           | \$ 71                     | \$ 46             | \$ 54                | \$ 51             | \$ 34                     | 109%                      |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 11            | 7             | 26                        | 17                | 19                   | 40                | 5                         | 420%                      |
| Other Local                                   | 30            | 45            | 69                        | 63                | 66                   | 60                | 34                        | 103%                      |
| State                                         | 22            | 5             | 49                        | 77                | 77                   | 61                | 4                         | 1,125%                    |
| Federal                                       | 6             | 0             | 13                        | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | *             | 0             | *                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$226                     | \$229             | \$257                | \$240             | \$ 77                     | 194%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 60             | \$660                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,033,607               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 40%           | 60%           | \$154                     | \$163             | \$172                | \$158             | \$ 53                     | 191%                      |
| Capital                                       | 48            | 15            | 189                       | 92                | 108                  | 96                | 13                        | 1,354%                    |
| Debt Redemption                               | 12            | 25            | 47                        | 22                | 31                   | 52                | 22                        | 114%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$390                     | \$277             | \$311                | \$306             | \$ 87                     | 348%                      |
| (Debt Service)                                | (29)          | (29)          | (114)                     | (37)              | (46)                 | (72)              | (26)                      | 339%                      |
| <u>Long Term Debt Outstanding</u> \$3,790,000 |               |               | \$1,430                   | \$496             | \$494                | \$542             | \$337                     | 324%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.3%        | 1.0%        |
| Delinquency Rate on Year's Levy  | 1.4%        | --          |
| Debt as % Taxable Value          | 89.5%       | 29.2%       |
| Debt as % Indicated Market Value | 22.2%       | 9.6%        |
| Debt Service as % Revenue        | 49.3%       | 33.5%       |
| Debt Service as % Property Tax   | 158.1%      | 76.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: STAPLES

COUNTY: TODD/WADENA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,661        | 2,740       | -3%             |
| Sales Ratio            | .758         | .848        | --              |
| Indicated Market Value | \$14,071,555 | \$6,504,967 | 116%            |
| Taxable Value          | \$ 3,618,158 | \$2,014,494 | 80%             |
| Property Tax Levy      | \$ 168,425   | \$ 75,033   | 124%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                             | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                             |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$808,552                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                              | 17%           | 37%           | \$ 52                     | \$ 46             | \$ 54                | \$ 51             | \$ 27                     | 93%                       |
| Fiscal Disparities                          | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                         | 2             | 1             | 7                         | 17                | 19                   | 40                | 1                         | 600%                      |
| Other Local                                 | 30            | 15            | 90                        | 63                | 66                   | 60                | 11                        | 718%                      |
| State                                       | 37            | 18            | 113                       | 77                | 77                   | 61                | 14                        | 707%                      |
| Federal                                     | 10            | 29            | 31                        | 18                | 32                   | 22                | 22                        | 41%                       |
| County and Other Government                 | 4             | 0             | 11                        | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                        | 100%          | 100%          | \$304                     | \$229             | \$257                | \$240             | \$ 75                     | 305%                      |
| <u>Borrowing</u> \$100,000                  |               |               | \$ 38                     | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$779,147               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                     | 57%           | 50%           | \$166                     | \$163             | \$172                | \$158             | \$ 56                     | 196%                      |
| Capital                                     | 37            | 48            | 107                       | 92                | 108                  | 96                | 54                        | 98%                       |
| Debt Redemption                             | 7             | 2             | 19                        | 22                | 31                   | 52                | 2                         | 850%                      |
| <u>Total Expenditures</u>                   | 100%          | 100%          | \$293                     | \$277             | \$311                | \$306             | \$111                     | 164%                      |
| (Debt Service)                              | (11)          | (4)           | (33)                      | (37)              | (46)                 | (72)              | (5)                       | 560%                      |
| <u>Long Term Debt Outstanding</u> \$753,500 |               |               | \$283                     | \$496             | \$494                | \$542             | \$149                     | 90%                       |
| <u>Short Term Money Borrowed</u> \$0        |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.2%        | 1.2%        |
| Delinquency Rate on Year's Levy  | 3.1%        | --          |
| Debt as % Taxable Value          | 20.8%       | 20.3%       |
| Debt as % Indicated Market Value | 5.4%        | 6.3%        |
| Debt Service as % Revenue        | 10.9%       | 6.6%        |
| Debt Service as % Property Tax   | 63.9%       | 18.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: STEWARTVILLE

COUNTY: OLMSTED

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,466        | 2,688       | 29%             |
| Sales Ratio            | .692         | .886        | --              |
| Indicated Market Value | \$26,942,973 | \$9,400,967 | 187%            |
| Taxable Value          | \$ 6,494,941 | \$2,881,095 | 125%            |
| Property Tax Levy      | \$ 181,209   | \$ 52,023   | 248%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$679,121      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                | 24%           | 30%           | \$ 46                     | \$ 46             | \$ 54                | \$ 51             | \$ 22                     | 109%                      |
| Fiscal Disparities            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments           | 18            | 25            | 36                        | 17                | 19                   | 40                | 18                        | 100%                      |
| Other Local                   | 28            | 42            | 55                        | 63                | 66                   | 60                | 31                        | 77%                       |
| State                         | 23            | 4             | 44                        | 77                | 77                   | 61                | 3                         | 1,367%                    |
| Federal                       | 4             | 0             | 8                         | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government   | 3             | 0             | 6                         | 9                 | 7                    | 7                 | 0                         | **                        |
| <u>Total Revenue</u>          | 100%          | 100%          | \$196                     | \$229             | \$257                | \$240             | \$ 73                     | 169%                      |
| <u>Borrowing</u> \$141,435    |               |               | \$ 41                     | \$ 60             | \$ 60                | \$ 79             | \$203                     | -80%                      |
| <u>Expenditures</u> \$764,543 |               |               |                           |                   |                      |                   |                           |                           |
| Current                       | 49%           | 20%           | \$107                     | \$163             | \$172                | \$158             | \$ 49                     | 118%                      |
| Capital                       | 29            | 75            | 63                        | 92                | 108                  | 96                | 185                       | -66%                      |
| Debt Redemption               | 23            | 5             | 50                        | 22                | 31                   | 52                | 13                        | 285%                      |
| <u>Total Expenditures</u>     | 100%          | 100%          | \$221                     | \$277             | \$311                | \$306             | \$247                     | -11%                      |
| (Debt Service)                | (38)          | (7)           | (83)                      | (37)              | (46)                 | (72)              | (18)                      | 361%                      |
| Long Term Debt Outstanding    | \$2,795,000   |               | \$806                     | \$496             | \$494                | \$542             | \$298                     | 171%                      |
| Short Term Money Borrowed \$  | 9,000         |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .6%         |
| Delinquency Rate on Year's Levy  | 3.9%        | --          |
| Debt as % Taxable Value          | 43.0%       | 27.8%       |
| Debt as % Indicated Market Value | 10.4%       | 8.5%        |
| Debt Service as % Revenue        | 42.5%       | 25.0%       |
| Debt Service as % Property Tax   | 180.3%      | 84.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: STILLWATER

COUNTY: WASHINGTON

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 15,140       | 9,626        | 57%             |
| Sales Ratio            | .804         | .967         | --              |
| Indicated Market Value | \$98,337,041 | \$40,515,304 | 143%            |
| Taxable Value          | \$27,943,365 | \$14,220,618 | 97%             |
| Property Tax Levy      | \$ 648,575   | \$ 395,049   | 64%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$2,885,172                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 18%           | 50%           | \$ 34                     | \$ 45             | \$ 47             | \$ 51             | \$ 41                     | - 17%                     |
| Fiscal Disparities                            | 1             | --            | 2                         | 2                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 25            | 15            | 47                        | 66                | 62                | 40                | 12                        | 292%                      |
| Other Local                                   | 24            | 21            | 45                        | 58                | 52                | 60                | 17                        | 165%                      |
| State                                         | 23            | 7             | 43                        | 49                | 43                | 61                | 6                         | 617%                      |
| Federal                                       | 7             | 6             | 13                        | 10                | 10                | 22                | 5                         | 160%                      |
| County and Other Government                   | 4             | *             | 7                         | 8                 | 7                 | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$191                     | \$236             | \$223             | \$240             | \$ 81                     | 136%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 81             | \$ 99             | \$ 79             | \$ 48                     | -100%                     |
| <u>Expenditures</u> \$3,454,049               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 57%           | 55%           | \$129                     | \$141             | \$143             | \$158             | \$ 61                     | 112%                      |
| Capital                                       | 17            | 19            | 39                        | 62                | 84                | 96                | 21                        | 86%                       |
| Debt Redemption                               | 26            | 26            | 60                        | 101               | 73                | 52                | 29                        | 107%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$228                     | \$305             | \$300             | \$306             | \$111                     | 105%                      |
| (Debt Service)                                | (35)          | (32)          | (80)                      | (128)             | (99)              | (72)              | (35)                      | 128%                      |
| <u>Long Term Debt Outstanding</u> \$5,292,000 |               |               | \$350                     | \$563             | \$593             | \$542             | \$284                     | 23%                       |
| <u>Short Term Money Borrowed</u>              |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | 1.0%        |
| Delinquency Rate on Year's Levy  | 1.6%        | --          |
| Debt as % Taxable Value          | 18.9%       | 19.2%       |
| Debt as % Indicated Market Value | 5.4%        | 6.8%        |
| Debt Service as % Revenue        | 41.7%       | 43.3%       |
| Debt Service as % Property Tax   | 236.8%      | 86.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: THIEF RIVER FALLS

COUNTY: PENNINGTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 8,919        | 8,177        | 9%              |
| Sales Ratio            | .758         | .882         | --              |
| Indicated Market Value | \$60,311,658 | \$24,440,246 | 147%            |
| Taxable Value          | \$15,985,566 | \$ 8,182,815 | 95%             |
| Property Tax Levy      | \$ 392,606   | \$ 109,107   | 260%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$2,884,871      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                  | 12%           | 9%            | \$ 39                     | \$ 57             | \$ 54                | \$ 51             | \$ 13                     | 200%                      |
| Fiscal Disparities              | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments             | 6             | 13            | 20                        | 26                | 19                   | 40                | .18                       | 11%                       |
| Other Local                     | 46            | 54            | 148                       | 73                | 66                   | 60                | 75                        | 97%                       |
| State                           | 18            | 12            | 57                        | 73                | 77                   | 61                | 16                        | 256%                      |
| Federal                         | 16            | 12            | 50                        | 39                | 32                   | 22                | 16                        | 213%                      |
| County and Other Government     | 2             | *             | 7                         | 5                 | 7                    | 7                 | *                         | **                        |
| <u>Total Revenue</u>            | 100%          | 100%          | \$ 324                    | \$273             | \$257                | \$240             | \$139                     | 133%                      |
| <u>Borrowing</u> \$ 881,199     |               |               | \$ 100                    | \$ 64             | \$ 60                | \$ 79             | \$ 99                     | 1%                        |
| <u>Expenditures</u> \$6,469,799 |               |               |                           |                   |                      |                   |                           |                           |
| Current                         | 34%           | 40%           | \$ 243                    | \$174             | \$172                | \$158             | \$ 80                     | 204%                      |
| Capital                         | 58            | 56            | 419                       | 137               | 108                  | 96                | 110                       | 281%                      |
| Debt Redemption                 | 9             | 4             | 63                        | 37                | 31                   | 52                | 8                         | 688%                      |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$ 725                    | \$348             | \$311                | \$306             | \$197                     | 268%                      |
| (Debt Service)                  | (15)          | (10)          | (110)                     | (52)              | (46)                 | (72)              | (19)                      | 479%                      |
| Long Term Debt Outstanding      | \$10,500,000  |               | \$1,117                   | \$520             | \$494                | \$542             | \$392                     | 185%                      |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .7%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.1%        | --          |
| Debt as % Taxable Value          | 65.7%       | 39.2%       |
| Debt as % Indicated Market Value | 17.4%       | 13.1%       |
| Debt Service as % Revenue        | 33.8%       | 13.6%       |
| Debt Service as % Property Tax   | 277.9%      | 146.5%      |

Note: Please see attached explanation of data categories and methodology.

CITY: TWO HARBORS

COUNTY: LAKE

# I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,465        | 4,514        | -1%             |
| Sales Ratio            | .902         | .847         | --              |
| Indicated Market Value | \$23,529,049 | \$13,820,594 | 70%             |
| Taxable Value          | \$ 6,778,180 | \$ 3,802,815 | 78%             |
| Property Tax Levy      | \$ 263,400   | \$ 124,162   | 112%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$985,825                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 16%           | 32%           | \$ 36                     | \$ 46             | \$ 54                | \$ 51             | \$ 28                     | 29%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | *             | 4             | *                         | 17                | 19                   | 40                | 4                         | **                        |
| Other Local                                   | 29            | 43            | 63                        | 63                | 66                   | 60                | 38                        | 66%                       |
| State                                         | 46            | 18            | 100                       | 77                | 77                   | 61                | 16                        | 525%                      |
| Federal                                       | 4             | 0             | 9                         | 18                | 32                   | 22                | 0                         | **                        |
| County and Other Government                   | 6             | 3             | 13                        | 9                 | 7                    | 7                 | 3                         | 333%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$221                     | \$229             | \$257                | \$240             | \$ 90                     | 146%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 42                     | -100%                     |
| <u>Expenditures</u> \$1,035,276               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 82%           | 87%           | \$191                     | \$163             | \$172                | \$158             | \$ 87                     | 120%                      |
| Capital                                       | 16            | 9             | 38                        | 92                | 108                  | 96                | 9                         | 322%                      |
| Debt Redemption                               | 2             | 3             | 3                         | 22                | 31                   | 52                | 3                         | 0%                        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$232                     | \$277             | \$311                | \$306             | \$ 99                     | 134%                      |
| (Debt Service)                                | ( 3)          | ( 5)          | ( 7)                      | (37)              | (46)                 | (72)              | ( 5)                      | 40%                       |
| <u>Long Term Debt Outstanding</u> \$1,705,000 |               |               | \$382                     | \$496             | \$494                | \$542             | \$250                     | 53%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.1%        | .9%         |
| Delinquency Rate on Year's Levy  | 3.9%        | --          |
| Debt as % Taxable Value          | 25.2%       | 29.7%       |
| Debt as % Indicated Market Value | 7.2%        | 8.2%        |
| Debt Service as % Revenue        | 3.0%        | 5.4%        |
| Debt Service as % Property Tax   | 18.4%       | 17.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: VADNAIS HEIGHTS

COUNTY: RAMSEY

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 3,788        | 3,125       | 21%             |
| Sales Ratio            | .639         | 1.029       | --              |
| Indicated Market Value | \$33,214,758 | \$5,258,962 | 532%            |
| Taxable Value          | \$ 7,711,611 | \$3,183,993 | 142%            |
| Property Tax Levy      | \$ 102,010   | \$ 33,015   | 209%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$812,696                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 12%           | 42%           | \$ 26                     | \$ 44             | \$ 47             | \$ 51             | \$ 12                     | 117%                      |
| Fiscal Disparities                            | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 42            | 28            | 91                        | 49                | 62                | 40                | 8                         | 1,038%                    |
| Other Local                                   | 28            | 18            | 64                        | 43                | 52                | 60                | 5                         | 1,180%                    |
| State                                         | 12            | 12            | 25                        | 35                | 43                | 61                | 4                         | 525%                      |
| Federal                                       | 3             | 0             | 6                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | *             | 0             | *                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$ 215                    | \$189             | \$223             | \$240             | \$ 29                     | 641%                      |
| <u>Borrowing</u> \$ 938,995                   |               |               | \$ 248                    | \$ 50             | \$ 99             | \$ 79             | \$ 46                     | 439%                      |
| <u>Expenditures</u> \$1,294,364               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 36%           | 32%           | \$ 122                    | \$127             | \$143             | \$158             | \$ 18                     | 578%                      |
| Capital                                       | 14            | 66            | 48                        | 47                | 84                | 96                | 36                        | 33%                       |
| Debt Redemption                               | 50            | 2             | 172                       | 52                | 73                | 52                | 1                         | 17,100%                   |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$ 342                    | \$226             | \$300             | \$306             | \$ 55                     | 522%                      |
| (Debt Service)                                | (64)          | (2)           | (141)                     | (74)              | (99)              | (72)              | (1)                       | 14,000%                   |
| <u>Long Term Debt Outstanding</u> \$3,820,000 |               |               | \$1,008                   | \$520             | \$593             | \$542             | \$ 49                     | 1,957%                    |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .6%         |
| Delinquency Rate on Year's Levy  | 6.8%        | --          |
| Debt as % Taxable Value          | 49.5%       | 4.9%        |
| Debt as % Indicated Market Value | 11.8%       | 3.0%        |
| Debt Service as % Revenue        | 102.5%      | 3.7%        |
| Debt Service as % Property Tax   | 849.9%      | 9.0%        |

Note: Please see attached explanation of data categories and methodology.

CITY: VIRGINIA

COUNTY: ST. LOUIS

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 11,588        | 12,934       | -10%            |
| Sales-Ratio            | .736          | .755         | --              |
| Indicated Market Value | \$102,718,386 | \$54,625,422 | 88%             |
| Taxable Value          | \$ 28,433,202 | \$40,895,895 | -31%            |
| Property Tax Levy      | \$ 1,594,818  | \$ 1,665,826 | - 4%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                       |                          |                       | <u>1967<br/>\$ Per<br/>Capita<br/>City</u> | <u>%<br/>Change<br/>1967-<br/>1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-----------------------|--------------------------|-----------------------|--------------------------------------------|----------------------------------------|
|                                 |               |               | <u>City</u>               | <u>Class<br/>Mean</u> | <u>Nonmetro<br/>Mean</u> | <u>State<br/>Mean</u> |                                            |                                        |
| <u>Revenue</u> \$4,026,106      |               |               |                           |                       |                          |                       |                                            |                                        |
| Property Taxes                  | 28%           | 75%           | \$ 96                     | \$ 66                 | \$ 54                    | \$ 51                 | \$129                                      | - 26%                                  |
| Fiscal Disparities              | --            | --            | --                        | --                    | --                       | --                    | --                                         | --                                     |
| Special Assessments             | 2             | 4             | 6                         | 21                    | 19                       | 40                    | 6                                          | 0%                                     |
| Other Local                     | 14            | 13            | 48                        | 60                    | 66                       | 60                    | 22                                         | 118%                                   |
| State                           | 46            | 6             | 161                       | 84                    | 77                       | 61                    | 10                                         | 1,510%                                 |
| Federal                         | 9             | 2             | 31                        | 48                    | 32                       | 22                    | 4                                          | 675%                                   |
| County and Other<br>Government  | <u>1</u>      | <u>*</u>      | <u>5</u>                  | <u>6</u>              | <u>7</u>                 | <u>7</u>              | <u>*</u>                                   | <u>**</u>                              |
| <u>Total Revenue</u>            | 100%          | 100%          | \$ 347                    | \$285                 | \$257                    | \$240                 | \$172                                      | 102%                                   |
| <u>Borrowing</u> \$0            |               |               | \$ 0                      | \$ 67                 | \$ 60                    | \$ 79                 | \$ 0                                       | **                                     |
| <u>Expenditures</u> \$4,157,869 |               |               |                           |                       |                          |                       |                                            |                                        |
| Current                         | 72%           | 79%           | \$ 259                    | \$176                 | \$172                    | \$158                 | \$133                                      | 95%                                    |
| Capital                         | 28            | 15            | 100                       | 120                   | 108                      | 96                    | 25                                         | 300%                                   |
| Debt Redemption                 | <u>0</u>      | <u>6</u>      | <u>0</u>                  | <u>54</u>             | <u>31</u>                | <u>52</u>             | <u>10</u>                                  | -100%                                  |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$ 359                    | \$350                 | \$311                    | \$306                 | \$167                                      | 115%                                   |
| (Debt Service)                  | (0)           | (6)           | (0)                       | (67)                  | (46)                     | (72)                  | (11)                                       | -100%                                  |
| <u>Long Term Debt</u>           |               |               |                           |                       |                          |                       |                                            |                                        |
| <u>Outstanding</u> \$12,740,000 |               |               | \$1,099                   | \$559                 | \$494                    | \$542                 | \$147                                      | 648%                                   |
| <u>Short Term</u>               |               |               |                           |                       |                          |                       |                                            |                                        |
| <u>Money Borrowed</u> \$0       |               |               |                           |                       |                          |                       |                                            |                                        |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.6%        | 3.1%        |
| Delinquency Rate on Year's Levy  | 1.3%        | --          |
| Debt as % Taxable Value          | 44.8%       | 4.6%        |
| Debt as % Indicated Market Value | 12.4%       | 3.5%        |
| Debt Service as % Revenue        | 0.0%        | 6.2%        |
| Debt Service as % Property Tax   | 0.0%        | 8.3%        |

Note: Please see attached explanation of data categories and methodology.

CITY: WADENA-189-  
COUNTY: WADENA

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,377        | 4,562        | -4%             |
| Sales Ratio            | .832         | .899         | --              |
| Indicated Market Value | \$28,792,428 | \$16,940,334 | 70%             |
| Taxable Value          | \$ 8,511,048 | \$ 6,579,738 | 29%             |
| Property Tax Levy      | \$ 144,347   | \$ 72,575    | 99%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |                 |              | <u>1967</u>   | <u>%</u>      |
|--------------------------------|---------------|---------------|---------------------------|--------------|-----------------|--------------|---------------|---------------|
|                                |               |               | <u>City</u>               | <u>Class</u> | <u>Nonmetro</u> | <u>State</u> | <u>\$ Per</u> | <u>Change</u> |
|                                |               |               |                           | <u>Mean</u>  | <u>Mean</u>     | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                |               |               |                           |              |                 |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$742,973       |               |               |                           |              |                 |              |               |               |
| Property Taxes                 | 16%           | 31%           | \$ 26                     | \$ 46        | \$ 54           | \$ 51        | \$ 16         | 63%           |
| Fiscal Disparities             | --            | --            | --                        | --           | --              | --           | --            | --            |
| Special Assessments            | 5             | 15            | 9                         | 17           | 19              | 40           | 8             | 13%           |
| Other Local                    | 43            | 47            | 73                        | 63           | 66              | 60           | 24            | 204%          |
| State                          | 28            | 7             | 47                        | 77           | 77              | 61           | 3             | 1,467%        |
| Federal                        | 7             | 0             | 13                        | 18           | 32              | 22           | 0             | **            |
| County and Other Government    | <u>1</u>      | <u>0</u>      | <u>2</u>                  | <u>9</u>     | <u>7</u>        | <u>7</u>     | <u>0</u>      | <u>**</u>     |
| <u>Total Revenue</u>           | 100%          | 100%          | \$170                     | \$229        | \$257           | \$240        | \$ 51         | 233%          |
| <u>Borrowing</u> \$0           |               |               | \$ 0                      | \$ 60        | \$ 60           | \$ 79        | \$ 0          | **            |
| <u>Expenditures</u> \$748,442  |               |               |                           |              |                 |              |               |               |
| Current                        | 72%           | 69%           | \$123                     | \$163        | \$172           | \$158        | \$ 40         | 208%          |
| Capital                        | 27            | 23            | 46                        | 92           | 108             | 96           | 13            | 254%          |
| Debt Redemption                | <u>1</u>      | <u>9</u>      | <u>2</u>                  | <u>22</u>    | <u>31</u>       | <u>52</u>    | <u>5</u>      | - 60%         |
| <u>Total Expenditures</u>      | 100%          | 100%          | \$171                     | \$277        | \$311           | \$306        | \$ 58         | 195%          |
| (Debt Service)                 | (3)           | (9)           | (6)                       | (37)         | (46)            | (72)         | (5)           | 20%           |
| <u>Long Term Debt</u>          |               |               |                           |              |                 |              |               |               |
| <u>Outstanding</u> \$1,165,000 |               |               | \$266                     | \$496        | \$494           | \$542        | \$ 26         | 923%          |
| <u>Short Term</u>              |               |               |                           |              |                 |              |               |               |
| <u>Money Borrowed</u> \$0      |               |               |                           |              |                 |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .5%         | .4%         |
| Delinquency Rate on Year's Levy  | .7%         | --          |
| Debt as % Taxable Value          | 13.7%       | 1.8%        |
| Debt as % Indicated Market Value | 4.0%        | .7%         |
| Debt Service as % Revenue        | 3.3%        | 10.5%       |
| Debt Service as % Property Tax   | 21.2%       | 33.5%       |

Note: Please see attached explanation of data categories and methodology.

CITY: WAITE PARK

COUNTY: STEARNS

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u> | <u>% Change</u> |
|------------------------|--------------|-------------|-----------------|
| Population             | 2,900        | 2,581       | 12%             |
| Sales Ratio            | .853         | .916        | --              |
| Indicated Market Value | \$20,518,333 | \$6,907,755 | 197%            |
| Taxable Value          | \$ 6,196,207 | \$1,989,675 | 211%            |
| Property Tax Levy      | \$ 187,063   | \$ 61,017   | 120%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$667,499                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 27%           | 41%           | \$ 63                     | \$ 46             | \$ 54                | \$ 51             | \$ 23                     | 174%                      |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 15            | 11            | 34                        | 17                | 19                   | 40                | 6                         | 467%                      |
| Other Local                                   | 22            | 15            | 50                        | 63                | 66                   | 60                | 9                         | 456%                      |
| State                                         | 25            | 25            | 57                        | 77                | 77                   | 61                | 14                        | 307%                      |
| Federal                                       | 7             | 8             | 16                        | 18                | 32                   | 22                | 4                         | 300%                      |
| County and Other Government                   | 4             | *             | 10                        | 9                 | 7                    | 7                 | *                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$230                     | \$229             | \$257                | \$240             | \$ 56                     | 311%                      |
| <u>Borrowing</u> \$ 81,373                    |               |               | \$ 28                     | \$ 60             | \$ 60                | \$ 79             | \$112                     | - 75%                     |
| <u>Expenditures</u> \$704,633                 |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 61%           | 67%           | \$148                     | \$163             | \$172                | \$158             | \$ 33                     | 349%                      |
| Capital                                       | 29            | 30            | 71                        | 92                | 108                  | 96                | 15                        | 373%                      |
| Debt Redemption                               | 10            | 4             | 24                        | 22                | 31                   | 52                | 2                         | 1,100%                    |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$243                     | \$277             | \$311                | \$306             | \$ 50                     | 386%                      |
| (Debt Service)                                | (23)          | (14)          | (55)                      | (37)              | (46)                 | (72)              | (7)                       | 686%                      |
| <u>Long Term Debt Outstanding</u> \$1,563,000 |               |               | \$539                     | \$496             | \$494                | \$542             | \$196                     | 175%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | .9%         |
| Delinquency Rate on Year's Levy  | 2.3%        | --          |
| Debt as % Taxable Value          | 25.2%       | 25.4%       |
| Debt as % Indicated Market Value | 7.6%        | 7.3%        |
| Debt Service as % Revenue        | 23.9%       | 12.6%       |
| Debt Service as % Property Tax   | 87.3%       | 30.7%       |

Note: Please see attached explanation of data categories and methodology.

CITY: WASECA

COUNTY: WASECA

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 7,726        | 6,521        | 18%             |
| Sales Ratio            | .819         | .893         | --              |
| Indicated Market Value | \$64,750,224 | \$27,963,024 | 132%            |
| Taxable Value          | \$18,315,679 | \$ 8,624,406 | 112%            |
| Property Tax Levy      | \$ 617,051   | \$ 339,456   | 82%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                 | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|---------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                 |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$1,686,168      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                  | 29%           | 59%           | \$ 64                     | \$ 57             | \$ 54                | \$ 51             | \$ 56                     | 14%                       |
| Fiscal Disparities              | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments             | 8             | 6             | 17                        | 26                | 19                   | 40                | 5                         | 240%                      |
| Other Local                     | 24            | 20            | 53                        | 73                | 66                   | 60                | 19                        | 179%                      |
| State                           | 30            | 12            | 66                        | 73                | 77                   | 61                | 11                        | 500%                      |
| Federal                         | 8             | 2             | 18                        | 39                | 32                   | 22                | 2                         | 800%                      |
| County and Other Government     | <u>1</u>      | <u>2</u>      | <u>1</u>                  | <u>5</u>          | <u>7</u>             | <u>7</u>          | <u>2</u>                  | - 50%                     |
| <u>Total Revenue</u>            | 100%          | 100%          | \$218                     | \$273             | \$257                | \$240             | \$ 96                     | 127%                      |
| <u>Borrowing</u> \$ 50,804      |               |               | \$ 7                      | \$ 64             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$1,957,659 |               |               |                           |                   |                      |                   |                           |                           |
| Current                         | 52%           | 54%           | \$131                     | \$174             | \$172                | \$158             | \$ 51                     | 157%                      |
| Capital                         | 42            | 40            | 106                       | 137               | 108                  | 96                | 37                        | 187%                      |
| Debt Redemption                 | <u>7</u>      | <u>7</u>      | <u>17</u>                 | <u>37</u>         | <u>31</u>            | <u>52</u>         | <u>6</u>                  | 183%                      |
| <u>Total Expenditures</u>       | 100%          | 100%          | \$253                     | \$348             | \$311                | \$306             | \$ 95                     | 166%                      |
| (Debt Service)                  | (8)           | (7)           | (21)                      | (52)              | (46)                 | (72)              | (7)                       | 200%                      |
| Long Term Debt Outstanding      | \$1,128,264   |               | \$146                     | \$520             | \$494                | \$542             | \$ 64                     | 128%                      |
| Short Term Money Borrowed       | \$0           |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.2%        |
| Delinquency Rate on Year's Levy  | .5%         | --          |
| Debt as % Taxable Value          | 6.2%        | 4.8%        |
| Debt as % Indicated Market Value | 1.7%        | 1.5%        |
| Debt Service as % Revenue        | 9.6%        | 7.3%        |
| Debt Service as % Property Tax   | 33.1%       | 12.3%       |

Note: Please see attached explanation of data categories and methodology.

CITY: WAYZATA

COUNTY: HENNEPIN

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,294        | 3,555        | 21%             |
| Sales Ratio            | .860         | .917         | --              |
| Indicated Market Value | \$78,723,712 | \$34,386,021 | 129%            |
| Taxable Value          | \$26,777,233 | \$12,240,081 | 119%            |
| Property Tax Levy      | \$ 274,989   | \$ 143,862   | 91%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$988,347                      |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 26%           | 36%           | \$ 59                     | \$ 44             | \$ 47             | \$ 51             | \$ 40                     | 48%                       |
| Fiscal Disparities                            | *             | --            | *                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 12            | 14            | 28                        | 49                | 62                | 40                | 15                        | 87%                       |
| Other Local                                   | 46            | 48            | 106                       | 43                | 52                | 60                | 53                        | 100%                      |
| State                                         | 12            | 3             | 27                        | 35                | 43                | 61                | 3                         | 800%                      |
| Federal                                       | 2             | 0             | 4                         | 8                 | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 3             | 0             | 6                         | 8                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$230                     | \$189             | \$223             | \$240             | \$112                     | 105%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 50             | \$ 99             | \$ 79             | \$ 8                      | -100%                     |
| <u>Expenditures</u> \$1,054,734               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 72%           | 68%           | 176                       | 127               | 143               | \$158             | 79                        | 123%                      |
| Capital                                       | 18            | 18            | 45                        | 47                | 84                | 96                | 21                        | 114%                      |
| Debt Redemption                               | 10            | 15            | 24                        | 52                | 73                | 52                | 17                        | 41%                       |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$246                     | \$226             | \$300             | \$306             | \$116                     | 112%                      |
| (Debt Service)                                | (16)          | (19)          | (39)                      | (74)              | (99)              | (72)              | (22)                      | 77%                       |
| <u>Long Term Debt Outstanding</u> \$1,069,000 |               |               | \$249                     | \$520             | \$593             | \$542             | \$178                     | 40%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .3%         | .4%         |
| Delinquency Rate on Year's Levy  | 1.8%        | --          |
| Debt as % Taxable Value          | 4.0%        | 5.2%        |
| Debt as % Indicated Market Value | 1.4%        | 1.8%        |
| Debt Service as % Revenue        | 16.8%       | 19.8%       |
| Debt Service as % Property Tax   | 65.6%       | 54.8%       |

Note: Please see attached explanation of data categories and methodology.

~~-103-~~

CITY: WELLS

COUNTY: FARIBAULT

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 2,752        | 2,822        | -2%             |
| Sales Ratio            | .811         | .933         | --              |
| Indicated Market Value | \$17,489,533 | \$10,776,366 | 62%             |
| Taxable Value          | \$ 4,769,519 | \$ 3,710,904 | 29%             |
| Property Tax Levy      | \$ 179,954   | \$ 96,731    | 86%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$750,801                      |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 19%           | 28%           | \$ 53                     | \$ 46             | \$ 54                | \$ 51             | \$ 24                     | 121%                      |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 10            | 13            | 28                        | 17                | 19                   | 40                | 11                        | 155%                      |
| Other Local                                   | 29            | 53            | 79                        | 63                | 66                   | 60                | 44                        | 80%                       |
| State                                         | 31            | 4             | 83                        | 77                | 77                   | 61                | 3                         | 2,667%                    |
| Federal                                       | 8             |               | 21                        | 18                | 32                   | 22                | *                         | **                        |
| County and Other Government                   | 3             | 1             | 8                         | 9                 | 7                    | 7                 | .1                        | 700%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$273                     | \$229             | \$257                | \$240             | \$ 83                     | 229%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 60             | \$ 60                | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$770,125                 |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 62%           | 76%           | \$174                     | \$163             | \$172                | \$158             | \$ 50                     | 248%                      |
| Capital                                       | 27            | 9             | 75                        | 92                | 108                  | 96                | 6                         | 1,150%                    |
| Debt Redemption                               | 11            | 15            | 31                        | 22                | 31                   | 52                | 10                        | 210%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$280                     | \$277             | \$311                | \$306             | \$ 66                     | 324%                      |
| (Debt Service)                                | (15)          | (22)          | (43)                      | (37)              | (46)                 | (72)              | (14)                      | 207%                      |
| <u>Long Term Debt Outstanding</u> \$1,015,000 |               |               | \$369                     | \$496             | \$494                | \$542             | \$119                     | 210%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | .9%         |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 21.3%       | 9.0%        |
| Debt as % Indicated Market Value | 5.8%        | 3.1%        |
| Debt Service as % Revenue        | 15.7%       | 17.3%       |
| Debt Service as % Property Tax   | 81.0%       | 60.8%       |

Note: Please see attached explanation of data categories and methodology.

CITY: WEST ST. PAUL

COUNTY: DAKOTA

# I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 18,208        | 17,091       | 7%              |
| Sales Ratio            | .811          | .945         | --              |
| Indicated Market Value | \$215,222,654 | \$87,216,522 | 147%            |
| Taxable Value          | \$ 64,725,723 | \$29,105,013 | 122%            |
| Property Tax Levy      | \$ 1,225,480  | \$ 401,261   | 205%            |

# II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$4,091,776                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 25%           | 31%           | \$ 57                     | \$ 45             | \$ 47             | \$ 51             | \$ 24                     | 138%                      |
| Fiscal Disparities                            | 1             | --            | 2                         | 2                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 17            | 28            | 38                        | 66                | 62                | 40                | 22                        | 73%                       |
| Other Local                                   | 26            | 19            | 58                        | 58                | 52                | 60                | 15                        | 287%                      |
| State                                         | 24            | 10            | 55                        | 49                | 43                | 61                | 8                         | 588%                      |
| Federal                                       | 3             | 0             | 7                         | 10                | 10                | 22                | 0                         | **                        |
| County and Other Government                   | 4             | 12            | 8                         | 8                 | 7                 | 7                 | 9                         | -11%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$225                     | \$236             | \$223             | \$240             | \$ 78                     | 189%                      |
| <u>Borrowing</u> \$0                          |               |               | \$ 0                      | \$ 81             | \$ 99             | \$ 79             | \$ 0                      | **                        |
| <u>Expenditures</u> \$4,707,422               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 60%           | 44%           | \$156                     | \$141             | \$143             | \$158             | \$ 43                     | 263%                      |
| Capital                                       | 23            | 43            | 61                        | 62                | 84                | 96                | 42                        | 45%                       |
| Debt Redemption                               | 17            | 13            | 43                        | 101               | 73                | 52                | 13                        | 231%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$259                     | \$305             | \$300             | \$306             | \$ 97                     | 167%                      |
| (Debt Service)                                | (26)          | (20)          | (67)                      | (128)             | (99)              | (72)              | (19)                      | 253%                      |
| <u>Long Term Debt Outstanding</u> \$8,035,000 |               |               | \$441                     | \$563             | \$593             | \$542             | \$179                     | 146%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

# III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .5%         |
| Delinquency Rate on Year's Levy  | 1.6%        | --          |
| Debt as % Taxable Value          | 12.4%       | 10.5%       |
| Debt as % Indicated Market Value | 3.7%        | 3.5%        |
| Debt Service as % Revenue        | 29.7%       | 24.5%       |
| Debt Service as % Property Tax   | 118.1%      | 78.7%       |

Note: Please see attached explanation of data categories and methodology.

**=195=**

CITY: WHITE BEAR LAKE

COUNTY: RAMSEY/WASHINGTON

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 23,618        | 20,103        | 17%             |
| Sales Ratio            | .726          | 1.058         | --              |
| Indicated Market Value | \$213,227,668 | \$106,727,079 | 100%            |
| Taxable Value          | \$ 54,083,300 | \$ 33,174,237 | 63%             |
| Property Tax Levy      | \$ 922,616    | \$ 396,290    | 133%            |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$3,177,240                    |               |               |                           |                   |                   |                   |                           |                           |
| Property Taxes                                | 24%           | 22%           | \$ 32                     | \$ 51             | \$ 47             | \$ 51             | \$ 19                     | 68%                       |
| Fiscal Disparities                            | 2             | --            | 2                         | 1                 | 1                 | --                | --                        | --                        |
| Special Assessments                           | 12            | 40            | 16                        | 67                | 62                | 40                | 34                        | - 53%                     |
| Other Local                                   | 33            | 25            | 44                        | 53                | 52                | 60                | 21                        | 110%                      |
| State                                         | 24            | 13            | 32                        | 43                | 43                | 61                | 11                        | 191%                      |
| Federal                                       | 4             | *             | 5                         | 9                 | 10                | 22                | *                         | **                        |
| County and Other Government                   | 3             | 0             | 4                         | 5                 | 7                 | 7                 | 0                         | **                        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$135                     | \$228             | \$223             | \$240             | \$ 85                     | 59%                       |
| <u>Borrowing</u> \$ 391,161                   |               |               | \$ 17                     | \$122             | \$ 99             | \$ 79             | \$ 40                     | - 58%                     |
| <u>Expenditures</u> \$3,420,723               |               |               |                           |                   |                   |                   |                           |                           |
| Current                                       | 73%           | 50%           | \$106                     | \$139             | \$143             | \$158             | \$ 47                     | 126%                      |
| Capital                                       | 14            | 30            | 21                        | 81                | 84                | 96                | 28                        | - 25%                     |
| Debt Redemption                               | 13            | 20            | 18                        | 95                | 73                | 52                | 18                        | 0%                        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$145                     | \$314             | \$300             | \$306             | \$ 93                     | 56%                       |
| (Debt Service)                                | (20)          | (31)          | (28)                      | (118)             | (99)              | (72)              | (29)                      | - 4%                      |
| <u>Long Term Debt Outstanding</u> \$5,775,000 |               |               | \$245                     | \$526             | \$593             | \$542             | \$336                     | - 27%                     |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .4%         | .4%         |
| Delinquency Rate on Year's Levy  | .9%         | --          |
| Debt as % Taxable Value          | 10.7%       | 20.4%       |
| Debt as % Indicated Market Value | 2.7%        | 6.3%        |
| Debt Service as % Revenue        | 21.1%       | 33.5%       |
| Debt Service as % Property Tax   | 88.9%       | 150.0%      |

Note: Please see attached explanation of data categories and methodology.

CITY: WILLMAR (See comment by City  
on following page.)

COUNTY: KANDIYOHI

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 14,150        | 12,656       | 12%             |
| Sales Ratio            | .837          | .968         | --              |
| Indicated Market Value | \$114,177,348 | \$51,170,995 | 123%            |
| Taxable Value          | \$ 34,310,049 | \$17,898,555 | 92%             |
| Property Tax Levy      | \$ 702,545    | \$ 522,042   | 35%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                        | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |              |                 |              | <u>1967</u>   | <u>%</u>      |
|----------------------------------------|---------------|---------------|---------------------------|--------------|-----------------|--------------|---------------|---------------|
|                                        |               |               | <u>City</u>               | <u>Class</u> | <u>Nonmetro</u> | <u>State</u> | <u>City</u>   | <u>Change</u> |
|                                        |               |               |                           | <u>Mean</u>  | <u>Mean</u>     | <u>Mean</u>  | <u>Capita</u> | <u>1967-</u>  |
|                                        |               |               |                           |              |                 |              | <u>City</u>   | <u>1976</u>   |
| <u>Revenue</u> \$4,129,984             |               |               |                           |              |                 |              |               |               |
| Property Taxes                         | 14%           | 39%           | \$ 42                     | \$ 66        | \$ 54           | \$ 51        | \$ 41         | 2%            |
| Fiscal Disparities                     | --            | --            | --                        | --           | --              | --           | --            | --            |
| Special Assessments                    | 13            | 15            | 38                        | 21           | 19              | 40           | 16            | 138%          |
| Other Local                            | 27            | 37            | 80                        | 60           | 66              | 60           | 39            | 105%          |
| State                                  | 28            | 6             | 82                        | 84           | 77              | 61           | 6             | 1,267%        |
| Federal                                | 16            | 0             | 46                        | 48           | 32              | 22           | 0             | **            |
| County and Other Government            | <u>1</u>      | <u>4</u>      | <u>4</u>                  | <u>6</u>     | <u>7</u>        | <u>7</u>     | <u>4</u>      | <u>0%</u>     |
| <u>Total Revenue</u>                   | <u>100%</u>   | <u>100%</u>   | <u>\$292</u>              | <u>\$285</u> | <u>\$257</u>    | <u>\$240</u> | <u>\$107</u>  | <u>173%</u>   |
| <u>Borrowing</u> \$1,275,000           |               |               | \$ 91                     | \$ 67        | \$ 60           | \$ 79        | \$ 43         | 112%          |
| <u>Expenditures</u> \$5,261,635        |               |               |                           |              |                 |              |               |               |
| Current                                | 38%           | 49%           | \$142                     | \$176        | \$172           | \$158        | \$ 58         | 145%          |
| Capital                                | 39            | 32            | 144                       | 120          | 108             | 96           | 38            | 279%          |
| Debt Redemption                        | <u>23</u>     | <u>19</u>     | <u>86</u>                 | <u>54</u>    | <u>31</u>       | <u>52</u>    | <u>23</u>     | <u>274%</u>   |
| <u>Total Expenditures</u>              | <u>100%</u>   | <u>100%</u>   | <u>\$372</u>              | <u>\$350</u> | <u>\$311</u>    | <u>\$306</u> | <u>\$119</u>  | <u>213%</u>   |
| (Debt Service)                         | (26)          | (26)          | (96)                      | (67)         | (46)            | (72)         | (31)          | 210%          |
| Long Term Debt Outstanding \$9,595,000 |               |               | \$678                     | \$559        | \$494           | \$542        | \$607         | 12%           |
| Short Term Money Borrowed \$0          |               |               |                           |              |                 |              |               |               |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | 1.0%        |
| Delinquency Rate on Year's Levy  | 1.2%        | --          |
| Debt as % Taxable Value          | 28.0%       | 42.9%       |
| Debt as % Indicated Market Value | 8.4%        | 15.0%       |
| Debt Service as % Revenue        | 32.9%       | 29.1%       |
| Debt Service as % Property Tax   | 230.4%      | 75.5%       |

Note: Please see attached explanation of data categories and methodology.

WILLMAR

The City of Willmar expressed reservations over inclusion of debt for its hospital and utilities plant in total long term debt. The City feels this overstates its indebtedness.

CITY: WINDOM

COUNTY: COTTONWOOD

## I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 4,267        | 3,873        | 10%             |
| Sales Ratio            | .885         | 1.014        | --              |
| Indicated Market Value | \$33,869,733 | \$16,449,323 | 106%            |
| Taxable Value          | \$10,088,474 | \$6,394,692  | 58%             |
| Property Tax Levy      | \$ 283,100   | \$ 142,793   | 98%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u>         | <u>City</u>               |
| <u>Revenue</u> \$1,230,488                    |               |               |                           |                   |                      |                           |                           |
| Property Taxes                                | 19%           | 45%           | \$ 56                     | \$ 46             | \$ 54                | \$ 51                     | \$ 38 47%                 |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                        | --                        |
| Special Assessments                           | 12            | 7             | 35                        | 17                | 19                   | 40                        | 6 483%                    |
| Other Local                                   | 47            | 39            | 135                       | 63                | 66                   | 60                        | 32 322%                   |
| State                                         | 18            | 4             | 51                        | 77                | 77                   | 61                        | 3 1,600%                  |
| Federal                                       | 3             | 6             | 10                        | 18                | 32                   | 22                        | 5 100%                    |
| County and Other Government                   | 1             | 0             | 3                         | 9                 | 7                    | 7                         | 0 **                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$288                     | \$229             | \$257                | \$240                     | \$ 83 247%                |
| <u>Borrowing</u> \$ 600,000                   |               |               | \$141                     | \$ 60             | \$ 60                | \$ 79                     | \$ 28 404%                |
| <u>Expenditures</u> \$2,307,220               |               |               |                           |                   |                      |                           |                           |
| Current                                       | 46%           | 44%           | \$247                     | \$163             | \$172                | \$158                     | \$ 45 449%                |
| Capital                                       | 23            | 43            | 122                       | 92                | 108                  | 96                        | 44 177%                   |
| Debt Redemption                               | 32            | 14            | 171                       | 22                | 31                   | 52                        | 14 289%                   |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$541                     | \$277             | \$311                | \$306                     | \$103 425%                |
| (Debt Service)                                | (41 )         | (17 )         | (222)                     | (37)              | (46)                 | (72)                      | (18) 1,133%               |
| <u>Long Term Debt Outstanding</u> \$3,964,000 |               |               | \$929                     | \$496             | \$494                | \$542                     | \$149 524%                |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .8%         | .9%         |
| Delinquency Rate on Year's Levy  | .6%         | --          |
| Debt as % Taxable Value          | 39.3%       | 9.0%        |
| Debt as % Indicated Market Value | 11.7%       | 3.5%        |
| Debt Service as % Revenue        | 77.0%       | 21.1%       |
| Debt Service as % Property Tax   | 399.0%      | 46.7%       |

Note: Please see attached explanation of data categories and methodology.

=199=

CITY: WINONA

COUNTY: WINONA

## I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>   | <u>% Change</u> |
|------------------------|---------------|---------------|-----------------|
| Population             | 25,692        | 25,975        | - 1%            |
| Sales Ratio            | .770          | 1.007         | --              |
| Indicated Market Value | \$195,827,077 | \$106,445,074 | 84%             |
| Taxable Value          | \$ 61,335,587 | \$ 42,696,636 | 44%             |
| Property Tax Levy      | \$ 1,984,207  | \$ 1,551,596  | 28%             |

## II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      |                   | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|-------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u> | <u>City</u>               |                           |
| <u>Revenue</u> \$6,115,592                    |               |               |                           |                   |                      |                   |                           |                           |
| Property Taxes                                | 27%           | 65%           | \$ 65                     | \$ 72             | \$ 54                | \$ 51             | \$ 64                     | 2%                        |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                | --                        | --                        |
| Special Assessments                           | 3             | 1             | 7                         | 14                | 19                   | 40                | 1                         | 600%                      |
| Other Local                                   | 18            | 11            | 42                        | 80                | 66                   | 60                | 11                        | 282%                      |
| State                                         | 33            | 13            | 79                        | 82                | 77                   | 61                | 13                        | 508%                      |
| Federal                                       | 15            | 7             | 36                        | 69                | 32                   | 22                | 7                         | 414%                      |
| County and Other Government                   | 4             | 2             | 8                         | 9                 | 7                    | 7                 | 2                         | 300%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$238                     | \$326             | \$257                | \$240             | \$ 93                     | 143%                      |
| <u>Borrowing</u> \$ 460,118                   |               |               | \$ 18                     | \$ 32             | \$ 60                | \$ 79             | \$ 9                      | 100%                      |
| <u>Expenditures</u> \$5,848,601               |               |               |                           |                   |                      |                   |                           |                           |
| Current                                       | 80%           | 75%           | \$182                     | \$211             | \$172                | \$158             | \$ 82                     | 122%                      |
| Capital                                       | 17            | 17            | 39                        | 103               | 108                  | 96                | 18                        | 117%                      |
| Debt Redemption                               | 3             | 8             | 7                         | 26                | 31                   | 52                | 9                         | - 22%                     |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$228                     | \$340             | \$311                | \$306             | \$109                     | 109%                      |
| (Debt Service)                                | (5)           | (8)           | (11)                      | (41)              | (46)                 | (72)              | (9)                       | 22%                       |
| <u>Long Term Debt Outstanding</u> \$2,930,000 |               |               | \$114                     | \$341             | \$494                | \$542             | \$ 52                     | 119%                      |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                   |                           |                           |

## III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | 1.0%        | 1.5%        |
| Delinquency Rate on Year's Levy  | 1.6%        | --          |
| Debt as % Taxable Value          | 4.8%        | 3.2%        |
| Debt as % Indicated Market Value | 1.5%        | 1.3%        |
| Debt Service as % Revenue        | 4.6%        | 9.2%        |
| Debt Service as % Property Tax   | 16.8%       | 14.1%       |

Note: Please see attached explanation of data categories and methodology.

CITY: WOODBURY

COUNTY: WASHINGTON

### I. POPULATION AND TAXES

|                        | <u>1976</u>   | <u>1967</u>  | <u>% Change</u> |
|------------------------|---------------|--------------|-----------------|
| Population             | 8,003         | 5,232        | 53%             |
| Sales Ratio            | .759          | .918         | --              |
| Indicated Market Value | \$112,748,892 | \$23,570,420 | 378%            |
| Taxable Value          | \$ 31,894,853 | \$ 7,468,869 | 327%            |
| Property Tax Levy      | \$ 651,720    | \$ 67,917    | 860%            |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                   |                   | <u>1967 \$ Per Capita</u> | <u>% Change</u>  |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|-------------------|-------------------|---------------------------|------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Metro Mean</u> | <u>State Mean</u> | <u>City</u>               | <u>1967-1976</u> |
| <u>Revenue</u> \$2,123,876                    |               |               |                           |                   |                   |                   |                           |                  |
| Property Taxes                                | 26%           | 34%           | \$ 68                     | \$ 41             | \$ 47             | \$ 51             | \$ 13                     | 423%             |
| Fiscal Disparities                            | 1             | --            | 2                         | 1                 | 1                 | --                | --                        | --               |
| Special Assessments                           | 37            | 40            | 99                        | 77                | 62                | 40                | 15                        | 560%             |
| Other Local                                   | 16            | 20            | 43                        | 55                | 52                | 60                | 7                         | 514%             |
| State                                         | 16            | 6             | 43                        | 43                | 43                | 61                | 2                         | 2,050%           |
| Federal                                       | 3             | 0             | 8                         | 6                 | 10                | 22                | 0                         | **               |
| County and Other Government                   | <u>1</u>      | <u>0</u>      | <u>3</u>                  | <u>7</u>          | <u>7</u>          | <u>7</u>          | <u>0</u>                  | <u>**</u>        |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$265                     | \$231             | \$223             | \$240             | \$ 37                     | 616%             |
| <u>Borrowing</u> \$ 402,797                   |               |               | \$ 50                     | \$155             | \$ 99             | \$ 79             | \$ 0                      | **               |
| <u>Expenditures</u> \$1,837,017               |               |               |                           |                   |                   |                   |                           |                  |
| Current                                       | 56%           | 80%           | \$128                     | \$142             | \$143             | \$158             | \$ 36                     | 256%             |
| Capital                                       | 26            | 19            | 59                        | 152               | 84                | 96                | 9                         | 556%             |
| Debt Redemption                               | <u>19</u>     | <u>1</u>      | <u>43</u>                 | <u>61</u>         | <u>73</u>         | <u>52</u>         | <u>*</u>                  | <u>**</u>        |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$230                     | \$354             | \$300             | \$306             | \$ 45                     | 411%             |
| (Debt Service)                                | (37)          | (4)           | (84)                      | (95)              | (99)              | (72)              | (2)                       | 4,100%           |
| <u>Long Term Debt Outstanding</u> \$6,326,000 |               |               | \$791                     | \$799             | \$593             | \$542             | \$189                     | 319%             |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                   |                   |                           |                  |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .6%         | .3%         |
| Delinquency Rate on Year's Levy  | 4.1%        | --          |
| Debt as % Taxable Value          | 19.8%       | 13.3%       |
| Debt as % Indicated Market Value | 5.6%        | 4.2%        |
| Debt Service as % Revenue        | 31.8%       | 4.7%        |
| Debt Service as % Property Tax   | 124.6%      | 13.6%       |

Note: Please see attached explanation of data categories and methodology.

CITY: WORTHINGTON

COUNTY: NOBLES

### I. POPULATION AND TAXES

|                        | <u>1976</u>  | <u>1967</u>  | <u>% Change</u> |
|------------------------|--------------|--------------|-----------------|
| Population             | 10,083       | 9,646        | 5%              |
| Sales Ratio            | .799         | .966         | --              |
| Indicated Market Value | \$78,746,217 | \$43,013,741 | 83%             |
| Taxable Value          | \$21,838,504 | \$15,584,043 | 40%             |
| Property Tax Levy      | \$ 681,346   | \$ 441,548   | 54%             |

### II. REVENUES, EXPENDITURES, AND DEBT

|                                               | <u>% 1976</u> | <u>% 1967</u> | <u>1976 \$ Per Capita</u> |                   |                      | <u>1967 \$ Per Capita</u> | <u>% Change 1967-1976</u> |
|-----------------------------------------------|---------------|---------------|---------------------------|-------------------|----------------------|---------------------------|---------------------------|
|                                               |               |               | <u>City</u>               | <u>Class Mean</u> | <u>Nonmetro Mean</u> | <u>State Mean</u>         |                           |
| <u>Revenue</u> \$2,605,232                    |               |               |                           |                   |                      |                           |                           |
| Property Taxes                                | 22%           | 37%           | \$ 56                     | \$ 66             | \$ 54                | \$ 51                     | 27%                       |
| Fiscal Disparities                            | --            | --            | --                        | --                | --                   | --                        | --                        |
| Special Assessments                           | 9             | 11            | 24                        | 21                | 19                   | 40                        | 85%                       |
| Other Local                                   | 34            | 40            | 87                        | 60                | 66                   | 60                        | 85%                       |
| State                                         | 27            | 9             | 70                        | 84                | 77                   | 61                        | 600%                      |
| Federal                                       | 6             | 3             | 16                        | 48                | 32                   | 22                        | 300%                      |
| County and Other Government                   | 3             | 1             | 6                         | 6                 | 7                    | 7                         | 500%                      |
| <u>Total Revenue</u>                          | 100%          | 100%          | \$258                     | \$285             | \$257                | \$240                     | 115%                      |
| <u>Borrowing</u> \$2,074,561                  |               |               | \$206                     | \$ 67             | \$ 60                | \$ 79                     | **                        |
| <u>Expenditures</u> \$4,580,230               |               |               |                           |                   |                      |                           |                           |
| Current                                       | 41%           | 58%           | \$186                     | \$176             | \$172                | \$158                     | 155%                      |
| Capital                                       | 27            | 28            | 123                       | 120               | 108                  | 96                        | 251%                      |
| Debt Redemption                               | 32            | 14            | 146                       | 54                | 31                   | 52                        | 711%                      |
| <u>Total Expenditures</u>                     | 100%          | 100%          | \$454                     | \$350             | \$311                | \$306                     | 260%                      |
| (Debt Service)                                | (36)          | (22)          | (163)                     | (67)              | (46)                 | (72)                      | 504%                      |
| <u>Long Term Debt Outstanding</u> \$6,505,000 |               |               | \$645                     | \$559             | \$494                | \$542                     | 35%                       |
| <u>Short Term Money Borrowed</u> \$0          |               |               |                           |                   |                      |                           |                           |

### III. FISCAL MEASUREMENTS

|                                  | <u>1976</u> | <u>1967</u> |
|----------------------------------|-------------|-------------|
| Net Effective Tax Rate           | .9%         | 1.0%        |
| Delinquency Rate on Year's Levy  | .3%         | --          |
| Debt as % Taxable Value          | 29.8%       | 29.7%       |
| Debt as % Indicated Market Value | 8.3%        | 10.7%       |
| Debt Service as % Revenue        | 63.3%       | 22.6%       |
| Debt Service as % Property Tax   | 293.4%      | 61.1%       |

Note: Please see attached explanation of data categories and methodology.