

2 copies

880217

DEFERRED HOUSING REHABILITATION LOANS FOR
MEMBERS OF THE MINNESOTA CHIPPEWA TRIBE AND
THE RED LAKE BAND OF CHIPPEWA INDIANS.

A REPORT TO THE LEGISLATURE

January 26, 1988

The 1985 Legislature appropriated \$150,000 to the Minnesota Housing Finance Agency (MHFA) to make deferred loans to enrolled members of the Minnesota Chippewa Tribe and the Red Lake Band of Chippewa Indians to rehabilitate single family homes under Minnesota Statutes, Section 462A.05, Subdivision 14a. This appropriation was administered as part of the Rehabilitation Loan Program which began on September 1, 1985.

The Minnesota Housing Finance Agency allocated \$48,000 of the appropriations to the Red Lake Band and \$102,000 to the Minnesota Chippewa Tribe. This allocation was based on the Minnesota Housing Finance Agency Tribal Indian Housing Allocation Plan and was approved by the MHFA Board on July 25, 1985.

The Red Lake Housing Finance Corporation rehabilitated 8 homes at a total cost of \$50,687.41. The Corporation also received \$5,760.00 to assist in paying administrative expenses. The sum of rehabilitation and administrative expenses exceed the \$48,000 allocation because \$8,447.41 was contributed from regular Rehabilitation Loan Program funds to fund the final loan at a level that was adequate to complete the project, and an emergency loan.

The Minnesota Chippewa Tribe Housing Corporation rehabilitated 18 homes at a total cost of \$101,113.07, their administrative expense allocation was \$7,000.00 for a total program cost of \$108,113.07. An additional allocation of \$6,113.07 of regular Rehabilitation Loan Program funds was made to completely fund the final loan. The Completion Certificates for four of these loans have not been received as of this date. One quarter of the administrative allowance will be withheld until MHFA receives all Completion Certificates.

A summary of improvements financed follows:

Summary of Improvements by Administrator

Red Lake Band of Chippewa Indians

<u>Improvement Type</u>	<u>Cost of Improvements</u>
Structural Additions and/or Alterations	\$ 9,540.55
Exterior Finishing	\$ 4,941.85
Interior Finishing	\$16,770.46
Roofing	\$ 160.26
Plumbing	\$ 4,989.61
Heating and Ventilating	\$ 1,286.19
Insulation/Energy Conservation	\$ 8,510.38
Electrical	\$ 2,144.93
Miscellaneous	<u>\$ 2,343.18</u>
TOTAL	\$50,687.41

Minnesota Chippewa Tribe

<u>Improvement Type</u>	<u>Cost of Improvements</u>
Structural Additions and/or Alterations	\$ 7,861.00
Exterior Finishing	\$ 4,747.64
Interior Finishing	\$ 28,759.81
Roofing	\$ 7,719.65
Plumbing	\$ 9,585.72
Heating and Ventilating	\$ 18,084.76
Insulation/Energy Conservation	\$ 15,420.00
Electrical	\$ 2,750.00
Miscellaneous	\$ 6,184.49
TOTAL	\$101,113.07