

DULUTH TEACHERS' RETIREMENT FUND

RULE OF 85 REPORT

<u>Age at Retirement</u>	<u>Yrs of Service</u>	<u>Salary At Retirement</u>	<u>High 5 Salary</u>	<u>Monthly Benefit Under rule of 85</u>	<u>5% Reserves</u>	<u>8% Reserves</u>	<u>Monthly Benefit W/O rule of 85</u>	<u>5% Reserves</u>	<u>8% Reserves</u>	
56	2.6		28,711	64	10,051	7,537	48	7,578	5,675	
60	10		23,111	260	37,620	28,517	226	32,654	24,753	
60	30.5	32,309	27,972	973	140,817	106,744	871	126,000	95,512	
60	33	31,322	25,936	962	139,169	105,495	878	127,068	96,322	
55	28	24,099	21,392	704	113,102	84,410	523	83,977	62,673	
59	27.5	31,650	28,178	889	131,570	99,462	751	111,176	84,045	
61	36	33,309	29,525	1,192	168,493	128,050	1,150	162,594	123,567	
61	35	40,276	35,968	1,424	201,244	152,940	1,331	188,163	142,998	
60	32	32,023	28,555	1,023	148,058	112,232	952	137,728	104,402	
60	32	31,980	28,586	1,024	148,220	112,355	953	137,879	104,516	
55	26	32,311	28,575	857	137,690	102,760	637	102,233	76,298	
59	31	31,814	28,223	976	144,453	109,201	838	124,089	93,806	
57	28	24,668	21,840	673	103,995	78,141	529	81,649	61,350	
58	31	32,411	29,639	1,025	155,027	116,854	866	131,001	98,743	
58	28	32,279	29,561	973	147,167	110,929	795	120,308	90,683	
61	35	33,961	30,612	1,212	171,279	130,167	1,121	158,432	120,403	
61	31.44	32,457	28,681	1,020	144,116	109,524	953	134,747	102,404	
57	32	24,161	21,725	778	120,220	90,332	607	93,770	70,458	
58	33.8	24,099	21,726	830	125,524	94,615	689	104,184	78,530	
55	30	32,309	28,849	962	154,458	115,274	707	113,526	84,726	
61	32.5	31,080	27,652	1,008	142,502	108,297	958	135,376	102,882	
56	25	43,792	39,676	1,108	174,510	130,692	796	125,347	93,873	
64	25	31,809	28,250	765	100,243	76,686	736	96,348	73,736	
57	29	31,322	26,983	866	133,695	100,458	664	102,593	77,088	
61	22	30,824	25,383	656	92,688	70,440	582	82,223	62,487	
61	31	34,009	29,440	1,018	143,915	109,371	957	135,232	102,773	
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				23,242	3,429,826	2,591,483	20,118	2,955,875	2,234,703	

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Pursuant to Mn Stat 356.70
Jan 30, 1985