



Financial Aid Awarded to Undergraduate Students Attending Minnesota Institutions Fiscal Years 2024 and 2025

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About the Office of Higher Education

The Minnesota Office of Higher Education is a cabinet-level state agency providing students with financial aid programs and information to help them gain access to postsecondary education. The agency also serves as the state's clearinghouse for data, research and analysis on postsecondary enrollment, financial aid, finance and trends.

The Minnesota State Grant Program is the largest financial aid program administered by the Office of Higher Education, awarding up to \$247 million in need-based grants to Minnesota residents attending eligible colleges, universities and career schools in Minnesota. The agency oversees other state scholarship programs, tuition reciprocity programs, a student loan program, Minnesota's 529 College Savings Plan, licensing and early college awareness programs for youth.

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Executive Summary

Financial aid can make college more affordable for many students. The amount and type of aid available to a student varies. Grants and scholarships lower the cost of college per student, while work study and loans allow students to pay for college by increasing current income or deferring payment against future income. The combination of types of aid and amounts available to an individual student may influence their decision to go to college, or which college they choose.

In 2024-2025, undergraduates enrolled in Minnesota institutions received roughly \$3.2 billion in financial aid. In Minnesota, students are eligible to receive federal grants (such as the Pell Grant), the Minnesota State Grant or North Star Promise Grant, other grants administered by the state (such as the Postsecondary Child Care Award), and grants from institutional and private sources. More than two-thirds of all aid students received was in the form of grants, and the total amount of grants received varied by institution type.

Roughly 40 percent of grants that students received in 2024-2025 came from federal or state sources, and more than half of grants received were from institutions themselves. These grants were primarily offered at private non-profit institutions and the University of Minnesota. Aid in the form of grants (from all sources) totaled \$2.1 billion in 2024-2025.

For most institutions, the primary source of aid is federal aid. Just over one-third of all aid received in 2024-2025 came from federal sources, totaling roughly \$1.2 billion. Roughly 56% of federal aid awarded was in the form of loans. At private-for-profit institutions, more than half of all aid students received came in the form of loans. At public institutions, loans represent between 30 and 40 percent of all aid received. However, for students at private non-profit institutions, institutional aid, primarily in the form of grants, made up just over two-thirds of aid awarded to students.

These patterns were similar for the 2023-2024 academic year.

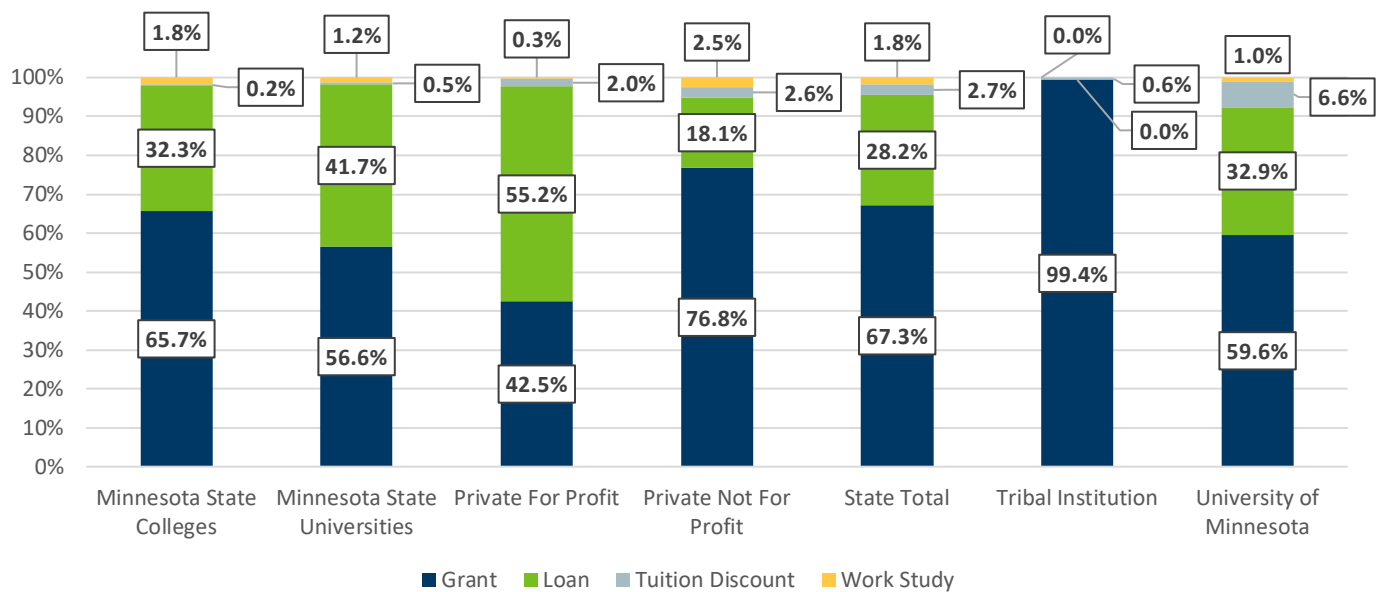
Introduction

This report presents information on financial aid resources provided to undergraduates at Minnesota postsecondary institutions. The financial aid resources reported are grants¹, loans, and student earnings from work study jobs that help students pay tuition, fees, room and board and other costs of attending postsecondary education. The primary method by which students qualify for financial aid is by completing the Free Application for Federal Student Aid (FAFSA) or the Minnesota Alternative State Financial Aid Application. This report presents information for fiscal years 2024 and 2025, which corresponds to academic years 2023-2024 and 2024-2025. Corresponding information for survey years 1987 through 2023 is available from the Minnesota Office of Higher Education.

Grants and Loans are Primary Forms of Aid

In 2024-2025, undergraduates enrolled in Minnesota institutions received roughly \$3.2 billion in financial aid. In Minnesota, students are eligible to receive federal grants (such as the Pell Grant), the Minnesota State Grant or North Star Promise Grant, other grants administered by the state (such as the Postsecondary Child Care Award), and grants from institutional and private sources. More than two-thirds of all aid students received was in the form of grants, and the total amount of grants received varied by institution type. These patterns were similar for the 2023-2024 academic year.

Figure 1: Type of aid, by institutional sector, 2024-2025



¹ Grants are scholarships, grants, tuition waivers and gift aid that does not have to be repaid.

Roughly one-third of grants that students received in 2024-2025 came from federal or state sources, and 60% of grants received were from institutions themselves. These grants are primarily offered at private non-profit institutions and the University of Minnesota. Grant aid from all sources totaled \$2.1 billion in 2024-2025. These patterns were similar for the 2023-2024 academic year.

Table 1: Type of aid, by institutional sector, 2024-2025²

	Grant	Loan	Tuition Discount	Work Study
Minnesota State Colleges	65.7%	32.3%	0.2%	1.8%
Minnesota State Universities	56.6%	41.7%	0.5%	1.2%
Private For Profit	42.5%	55.2%	2.0%	0.3%
Private Not For Profit	76.8%	18.1%	2.6%	2.5%
Tribal Institution	99.4%	0.0%	0.6%	0.0%
University of Minnesota	59.6%	32.9%	6.6%	1.0%
State Total	67.3%	28.2%	2.7%	1.8%

Federal Aid is the Primary Aid Source for Most Institutions

For most institutions, the primary source of student financial aid is federal aid. Just over one-third of all aid received in 2024-2025 came from federal sources, totaling about \$1.2 billion. Roughly 56% of federal aid awarded was in the form of loans. At private-for-profit institutions, more than half of all aid students received came in the form of loans. At public institutions, loans represent between 30 and 40 percent of all aid received. However, for students at private non-profit institutions, institutional aid, primarily in the form of grants, made up just over two-thirds of aid awarded to students. These patterns were similar for the 2023-2024 academic year.

² See Appendix A for aid type and program definitions.

Postsecondary Institutions Included

The data in this report covers student financial aid received by undergraduates attending all Minnesota postsecondary institutions eligible to participate in the Minnesota State Grant program in fiscal years 2024 and 2025. Data were collected on aid received by undergraduates who attended these institutions between July 1, 2023 and June 30, 2024 and between July 1, 2024 and June 30, 2025.

Sources of Data

Data were obtained from several sources:

- Minnesota Office of Higher Education records were used for the following:
 - Minnesota State Grant Program
 - Minnesota American Indian Scholarship Program
 - Minnesota Postsecondary Child Care Grant Program
 - Minnesota Safety Officer Survivor Grant Program
 - Minnesota SELF Loan Program
 - Minnesota Fostering Independence Grant Program
 - Underrepresented Student Teacher Grant Program
 - Grants to Student Teachers in Shortage Areas
 - North Star Promise Program
 - Minnesota Work study Program³
- For institutions in the University of Minnesota and Minnesota State Colleges and Universities systems, data were obtained from the central office institutional research staff.
- For private institutions and tribal institutions, institution financial aid directors provided data on the amount of grants, loans and earnings from federal work study jobs received by undergraduates.

Privacy Protection

In accordance with the Family Educational Rights and Privacy Act (FERPA), for categories of financial aid in which there were fewer than 10 recipients, the amount received is suppressed to protect student privacy.

Data Verification

For University of Minnesota and Minnesota State system institutions, institutional research staff at system offices reviewed a preliminary version of this report to verify data for their campuses. For private institutions,

³ Award totals reported for Minnesota Work Study include the state contribution only. Institutions contribute additional award dollars that are not reported here.

financial aid directors at each institution reviewed a preliminary version of this report to verify data for their institution.

Award totals may differ from other reporting due to the timing of the data pull.

Definitions of Financial Aid Programs

Definitions of the financial aid programs and categories used in the report are included in Appendix A.

Suppressed Data

Information on financial aid awarded is suppressed when the student count for that category is less than 10. In instances where data from only one financial aid program from the institution would be suppressed, data from a second financial aid program is suppressed to ensure student privacy. Suppressed data is marked as “Suppressed.”

Financial Aid Awarded Totals by Institution Type

All Minnesota Institutions, 2024

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$8,699,942	1,164	\$7,474
Federal	Grant	Federal Pell Grant	\$359,271,278	84,217	\$4,266
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$21,245,689	26,358	\$806
Federal	Grant	TEACH	\$137,680	39	\$3,530
Federal	Loan	Federal Agency Loan	\$1,415,912	212	\$6,678
Federal	Loan	Federal Loans (Subsidized)	\$247,151,420	69,222	\$3,570
Federal	Loan	Federal Loans (Unsubsidized)	\$334,886,310	80,347	\$4,168
Federal	Loan	Parent PLUS Loans	\$78,894,851	5,030	\$15,684
Federal	Loan	Perkins Program	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$20,223,624	7,998	\$2,528
Institutional	Grant	Institutional Grants	\$1,104,315,012	87,471	\$12,624
Institutional	Loan	Institutional Loans	\$2,770,963	720	\$3,848
Institutional	Tuition Discount	Tuition Discount	\$81,431,044	9,383	\$8,678
Institutional	Work Study	Institutional Match for State Work Study	\$5,575,444	6,309	\$883
Institutional	Work Study	Institutional Work Study	\$20,326,321	7,637	\$2,661
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$3,280,929	540	\$6,075
Other Loans	Loan	Other Loans	\$4,083,685	407	\$10,033
Private	Grant	Private Grants	\$86,903,111	29,455	\$2,950
Private	Loan	Private Loans	\$178,960,633	12,852	\$13,924
State	Grant	Fostering Independence Grant	\$7,216,724	676	\$10,675
State	Grant	Get Ready Student Success Scholarship	\$683,762	216	\$3,165
State	Grant	Local and State Agency Grant	\$23,644,414	7,227	\$3,271
State	Grant	Minnesota Indian Scholarship Program	\$3,116,494	975	\$3,196
State	Grant	Postsecondary Child Care Grant	\$5,007,093	928	\$5,395
State	Grant	State Grant	\$244,136,428	71,705	\$3,404
State	Grant	Student Teacher Grants	\$2,562,993	411	\$6,235
State	Loan	SELF Loans	\$43,451,568	6,758	\$6,429

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
State	Work Study	State Work Study	\$12,152,981	6,487	\$1,873
Federal	Total	Total	\$1,071,926,706		
Institutional	Total	Total	\$1,214,418,784		
Other	Total	Total	\$7,364,614		
Private	Total	Total	\$265,863,744		
State	Total	Total	\$341,972,457		
Total	Grant	Total	\$1,870,221,549		
Total	Loan	Total	\$891,615,342		
Total	Tuition Discount	Total	\$81,431,044		
Total	Work Study	Total	\$58,278,370		
Total	Total	Total	\$2,901,546,305		

All Minnesota Institutions, 2025

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$8,275,742	2,228	\$3,714
Federal	Grant	Federal Pell Grant	\$466,434,211	99,042	\$4,709
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$20,518,604	26,885	\$763
Federal	Grant	TEACH	\$161,324	50	\$3,226
Federal	Loan	Federal Agency Loan	\$1,123,415	256	\$4,388
Federal	Loan	Federal Loans (Subsidized)	\$231,113,503	64,238	\$3,597
Federal	Loan	Federal Loans (Unsubsidized)	\$347,666,625	78,512	\$4,428
Federal	Loan	Parent PLUS Loans	\$80,616,629	4,712	\$17,108
Federal	Loan	Perkins Program	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$22,704,349	8,352	\$2,718
Institutional	Grant	Institutional Grants	\$1,148,737,525	91,585	\$12,542
Institutional	Loan	Institutional Loans	\$2,975,830	793	\$3,752
Institutional	Tuition Discount	Tuition Discount	\$87,451,426	9,747	\$8,972
Institutional	Work Study	Institutional Match for State Work Study	\$4,950,283	6,124	\$808
Institutional	Work Study	Institutional Work Study	\$19,039,376	8,384	\$2,270
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$1,416,622	497	\$2,850

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Other Loans	Loan	Other Loans	\$1,439,718	155	\$9,288
Private	Grant	Private Grants	\$89,066,090	28,641	\$3,109
Private	Loan	Private Loans	\$179,064,571	12,083	\$14,819
State	Grant	Fostering Independence Grant	\$7,603,677	709	\$10,724
State	Grant	Get Ready Student Success Scholarship	\$426,000	346	\$1,231
State	Grant	ID Grant	\$203,127	43	\$4,723
State	Grant	Local and State Agency Grant	\$56,394,191	17,252	\$3,268
State	Grant	Minnesota Indian Scholarship Program	\$3,418,493	1,062	\$3,218
State	Grant	North Star Promise	\$108,622,492	62,116	\$1,748
State	Grant	Postsecondary Child Care Grant	\$6,382,730	1,077	\$5,926
State	Grant	State Grant	\$221,616,687	75,710	\$2,927
State	Grant	Student Teacher Grants - STSA	\$1,269,208	208	\$6,101
State	Grant	Student Teacher Grants - USTG	\$761,948	117	\$6,512
State	Loan	SELF Loans	\$52,824,087	7,155	\$7,382
State	Work Study	State Work Study	\$11,239,890	6,288	\$1,787
Federal	Total	Total	\$1,178,614,402		
Institutional	Total	Total	\$1,263,154,440		
Other	Total	Total	\$2,856,340		
Private	Total	Total	\$268,130,661		
State	Total	Total	\$470,762,530		
Total	Grant	Total	\$2,141,308,671		
Total	Loan	Total	\$896,824,378		
Total	Tuition Discount	Total	\$87,451,426		
Total	Work Study	Total	\$57,933,898		
Total	Total	Total	\$3,183,518,373		

Minnesota State Colleges, 2024

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$936,921	339	\$2,763

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Pell Grant	\$139,654,786	36,787	\$3,796
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$3,774,573	7,510	\$502
Federal	Loan	Federal Agency Loan	\$0	0	\$0
Federal	Loan	Federal Loans (Subsidized)	\$63,120,229	19,216	\$3,284
Federal	Loan	Federal Loans (Unsubsidized)	\$86,176,228	20,439	\$4,216
Federal	Loan	Parent PLUS Loans	\$2,289,117	241	\$9,498
Federal	Loan	Perkins Program	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$3,735,108	1,415	\$2,639
Institutional	Grant	Institutional Grants	\$7,456,710	5,973	\$1,248
Institutional	Loan	Institutional Loans	\$0	0	\$0
Institutional	Tuition Discount	Tuition Discount	\$1,006,330	632	\$1,592
Institutional	Work Study	Institutional Match for State Work Study	\$1,236,476	1,540	\$802
Other Grants	Grant	Other Grants	\$30,252	11	\$2,750
Other Loans	Loan	Other Loans	\$1,320,120	132	\$10,000
Private	Grant	Private Grants	\$23,020,667	11,008	\$2,091
Private	Loan	Private Loans	\$6,389,530	746	\$8,565
State	Grant	Fostering Independence Grant	\$4,038,713	424	\$9,525
State	Grant	Get Ready Student Success Scholarship	\$104,000	60	\$1,733
State	Grant	Local and State Agency Grant	\$12,253,915	4,142	\$2,958
State	Grant	Minnesota Indian Scholarship Program	\$632,711	227	\$2,787
State	Grant	Postsecondary Child Care Grant	\$2,958,310	567	\$5,217
State	Grant	State Grant	\$43,124,777	30,500	\$1,413
State	Grant	Student Teacher Grants	Suppressed	Suppressed	Suppressed
State	Loan	SELF Loans	\$751,793	198	\$3,796
State	Work Study	State Work Study	\$3,711,605	1,443	\$2,572
Federal	Total	Total	\$299,686,962	Federal	Total
Institutional	Total	Total	\$9,699,516	Institutional	Total
Other	Total	Total	\$1,350,372		
Private	Total	Total	\$29,410,197		
State	Total	Total	\$67,579,541		
Total	Grant	Total	\$237,990,052		
Total	Loan	Total	\$160,047,017		
Total	Tuition Discount	Total	\$1,006,330		

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Total	Work Study	Total	\$8,683,189		
Total	Total	Total	\$407,726,588		

Minnesota State Colleges, 2025

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$1,162,616	403	\$2,884
Federal	Grant	Federal Pell Grant	\$179,927,259	43,710	\$4,116
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$4,309,110	8,900	\$484
Federal	Loan	Federal Agency Loan	\$0	0	\$0
Federal	Loan	Federal Loans (Subsidized)	\$59,803,436	18,007	\$3,321
Federal	Loan	Federal Loans (Unsubsidized)	\$85,377,866	19,962	\$4,277
Federal	Loan	Parent PLUS Loans	\$2,115,926	205	\$10,321
Federal	Loan	Perkins Program	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$4,397,103	1,478	\$2,975
Institutional	Grant	Institutional Grants	\$7,679,484	6,030	\$1,273
Institutional	Loan	Institutional Loans	\$0	0	\$0
Institutional	Tuition Discount	Tuition Discount	\$992,963	597	\$1,663
Institutional	Work Study	Institutional Match for State Work Study	\$1,304,022	1,852	\$704
Other Grants	Grant	Other Grants	\$32,805	15	\$2,187
Other Loans	Loan	Other Loans	\$485,055	55	\$8,819
Private	Grant	Private Grants	\$25,080,924	11,252	\$2,229
Private	Loan	Private Loans	\$7,681,757	834	\$9,210
State	Grant	Fostering Independence Grant	\$3,994,689	419	\$9,533
State	Grant	Get Ready Student Success Scholarship	\$90,500	104	\$870
State	Grant	ID Grant	\$51,351	12	\$4,279
State	Grant	Local and State Agency Grant	\$13,955,805	4,576	\$3,049
State	Grant	Minnesota Indian Scholarship Program	\$765,425	259	\$2,955
State	Grant	North Star Promise	\$44,224,032	37,029	\$1,194
State	Grant	Postsecondary Child Care Grant	\$3,049,382	533	\$5,721
State	Grant	State Grant	\$34,157,213	31,736	\$1,076

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
State	Loan	SELF Loans	\$983,778	201	\$4,894
State	Work Study	State Work Study	\$3,143,202	1,271	\$2,473
Federal	Total	Total	\$337,093,316		
Institutional	Total	Total	\$9,976,469		
Other	Total	Total	\$517,860		
Private	Total	Total	\$32,762,681		
State	Total	Total	\$104,415,377		
Total	Grant	Total	\$318,480,595		
Total	Loan	Total	\$156,447,818		
Total	Tuition Discount	Total	\$992,963		
Total	Work Study	Total	\$8,844,327		
Total	Total	Total	\$484,765,703		

Minnesota State Universities, 2024

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$1,521,459	374	\$4,068
Federal	Grant	Federal Pell Grant	\$61,031,889	13,317	\$4,583
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$3,757,461	3,464	\$1,084
Federal	Loan	Federal Agency Loan	\$0	0	\$0
Federal	Loan	Federal Loans (Subsidized)	\$46,495,733	12,045	\$3,860
Federal	Loan	Federal Loans (Unsubsidized)	\$68,126,807	15,074	\$4,519
Federal	Loan	Parent PLUS Loans	\$10,837,722	954	\$11,360
Federal	Loan	Perkins Program	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$2,311,553	913	\$2,531
Institutional	Grant	Institutional Grants	\$47,208,820	13,500	\$3,496
Institutional	Loan	Institutional Loans	\$0	0	\$0
Institutional	Tuition Discount	Tuition Discount	\$2,257,934	563	\$4,010
Institutional	Work Study	Institutional Match for State Work Study	\$549,139	868	\$632
Other Loans	Loan	Other Loans	\$2,763,565	275	\$10,049
Private	Grant	Private Grants	\$13,859,311	4,891	\$2,833
Private	Loan	Private Loans	\$33,367,152	3,147	\$10,602
State	Grant	Fostering Independence Grant	\$1,162,813	107	\$10,867

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
State	Grant	Get Ready Student Success Scholarship	\$104,000	28	\$3,714
State	Grant	Local and State Agency Grant	\$3,751,143	692	\$5,420
State	Grant	Minnesota Indian Scholarship Program	\$562,301	170	\$3,307
State	Grant	Postsecondary Child Care Grant	\$804,323	136	\$5,914
State	Grant	State Grant	\$37,571,977	11,646	\$3,226
State	Grant	Student Teacher Grants	\$886,264	150	\$5,908
State	Loan	SELF Loans	\$6,766,469	1,286	\$5,261
State	Work Study	State Work Study	\$1,762,690	887	\$1,987
Federal	Total	Total	\$194,082,624		
Institutional	Total	Total	\$50,015,893		
Other	Total	Total	\$2,763,565		
Private	Total	Total	\$47,226,463		
State	Total	Total	\$53,385,948		
Total	Grant	Total	\$172,235,729		
Total	Loan	Total	\$168,357,448		
Total	Tuition Discount	Total	\$2,257,934		
Total	Work Study	Total	\$4,623,382		
Total	Total	Total	\$347,474,493		

Minnesota State Universities, 2025

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$1,313,692	488	\$2,691
Federal	Grant	Federal Pell Grant	\$81,239,708	16,173	\$5,023
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$3,168,640	3,229	\$981
Federal	Loan	Federal Agency Loan	Suppressed	Suppressed	Suppressed
Federal	Loan	Federal Loans (Subsidized)	\$41,563,585	10,583	\$3,927
Federal	Loan	Federal Loans (Unsubsidized)	\$64,974,125	14,114	\$4,603
Federal	Loan	Parent PLUS Loans	\$10,824,731	863	\$12,543
Federal	Loan	Perkins Program	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$2,308,310	773	\$2,986
Institutional	Grant	Institutional Grants	\$40,680,409	12,448	\$3,268
Institutional	Loan	Institutional Loans	\$0	0	\$0

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Institutional	Tuition Discount	Tuition Discount	\$2,099,589	533	\$3,939
Institutional	Work Study	Institutional Match for State Work Study	\$386,531	515	\$750
Other Loans	Loan	Other Loans	\$954,663	100	\$9,546
Private	Grant	Private Grants	\$13,316,718	4,711	\$2,826
Private	Loan	Private Loans	\$33,640,400	3,045	\$11,047
State	Grant	Fostering Independence Grant	\$1,332,766	117	\$11,391
State	Grant	Get Ready Student Success Scholarship	\$77,250	56	\$1,379
State	Grant	Local and State Agency Grant	\$4,624,422	851	\$5,434
State	Grant	Minnesota Indian Scholarship Program	\$556,274	172	\$3,234
State	Grant	North Star Promise	\$32,785,110	14,004	\$2,341
State	Grant	Postsecondary Child Care Grant	\$1,164,041	184	\$6,326
State	Grant	State Grant	\$35,664,793	14,531	\$2,454
State	Grant	Student Teacher Grants - STSA	\$264,938	56	\$4,731
State	Grant	Student Teacher Grants - USTG	\$156,860	24	\$6,536
State	Loan	SELF Loans	\$7,368,795	1,236	\$5,961
State	Work Study	State Work Study	\$1,994,765	955	\$2,088
Federal	Total	Total	\$205,403,883		
Institutional	Total	Total	\$43,166,529		
Other	Total	Total	\$954,663		
Private	Total	Total	\$46,957,118		
State	Total	Total	\$85,990,014		
Total	Grant	Total	\$216,345,621		
Total	Loan	Total	\$159,337,391		
Total	Tuition Discount	Total	\$2,099,589		
Total	Work Study	Total	\$4,689,606		
Total	Total	Total	\$382,472,207		

University of Minnesota, 2024

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$798,394	122	\$6,544
Federal	Grant	Federal Pell Grant	\$53,318,218	10,087	\$5,285

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$4,519,598	6,972	\$648
Federal	Grant	TEACH	Suppressed	Suppressed	Suppressed
Federal	Loan	Federal Agency Loan	\$117,455	39	\$3,011
Federal	Loan	Federal Loans (Subsidized)	\$40,914,641	10,534	\$3,884
Federal	Loan	Federal Loans (Unsubsidized)	\$60,563,299	14,331	\$4,226
Federal	Loan	Parent PLUS Loans	\$28,258,664	1,660	\$17,023
Federal	Loan	Perkins Program	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$2,594,668	1,114	\$2,329
Institutional	Grant	Institutional Grants	\$128,810,153	25,410	\$5,069
Institutional	Loan	Institutional Loans	\$1,153,378	330	\$3,495
Institutional	Tuition Discount	Tuition Discount	\$37,563,071	3,497	\$10,741
Institutional	Work Study	Institutional Match for State Work Study	\$1,009,159	1,411	\$715
Institutional	Work Study	Institutional Work Study	\$0	0	\$0
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$0	0	\$0
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$16,773,530	4,961	\$3,381
Private	Loan	Private Loans	\$52,164,219	3,487	\$14,959
State	Grant	Fostering Independence Grant	\$482,279	43	\$11,215
State	Grant	Get Ready Student Success Scholarship	\$199,762	52	\$3,841
State	Grant	Local and State Agency Grant	\$4,378,959	1,357	\$3,226
State	Grant	Minnesota Indian Scholarship Program	\$286,299	63	\$4,544
State	Grant	Postsecondary Child Care Grant	\$198,146	34	\$5,828
State	Grant	State Grant	\$76,368,017	12,459	\$6,129
State	Grant	Student Teacher Grants	\$592,946	94	\$6,307
State	Loan	SELF Loans	\$21,058,966	3,022	\$6,968
State	Work Study	State Work Study	\$2,488,563	1,411	\$1,763
Federal	Total	Total	\$191,100,025		
Institutional	Total	Total	\$168,535,761		
Other	Total	Total	\$0		
Private	Total	Total	\$68,937,749		
State	Total	Total	\$106,053,937		
Total	Grant	Total	\$286,741,389		

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Total	Loan	Total	\$204,230,622		
Total	Tuition Discount	Total	\$37,563,071		
Total	Work Study	Total	\$6,092,390		
Total	Total	Total	\$534,627,472		

University of Minnesota, 2025

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$637,419	123	\$5,182
Federal	Grant	Federal Pell Grant	\$74,310,762	12,811	\$5,800
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$4,410,428	6,744	\$653
Federal	Grant	TEACH	\$40,549	13	\$3,119
Federal	Loan	Federal Agency Loan	\$222,405	72	\$3,088
Federal	Loan	Federal Loans (Subsidized)	\$37,322,045	9,484	\$3,935
Federal	Loan	Federal Loans (Unsubsidized)	\$60,339,128	13,823	\$4,365
Federal	Loan	Parent PLUS Loans	\$30,266,218	1,591	\$19,023
Federal	Work Study	Federal Work Study	\$2,605,983	1,075	\$2,424
Institutional	Grant	Institutional Grants	\$140,337,948	25,946	\$5,408
Institutional	Loan	Institutional Loans	\$1,375,926	385	\$3,573
Institutional	Tuition Discount	Tuition Discount	\$41,604,987	3,782	\$11,000
Institutional	Work Study	Institutional Match for State Work Study	\$1,540,370	1,283	\$1,200
Institutional	Work Study	Institutional Work Study	\$0	0	\$0
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$0	0	\$0
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$18,574,785	5,039	\$3,686
Private	Loan	Private Loans	\$54,304,776	3,389	\$16,023
State	Grant	Fostering Independence Grant	\$471,746	47	\$10,037
State	Grant	Get Ready Student Success Scholarship	\$123,500	84	\$1,470
State	Grant	Local and State Agency Grant	\$32,422,141	10,935	\$2,964
State	Grant	Minnesota Indian Scholarship Program	\$286,392	61	\$4,694
State	Grant	North Star Promise	\$31,290,754	10,629	\$2,943

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
State	Grant	Postsecondary Child Care Grant	\$682,967	102	\$6,695
State	Grant	State Grant	\$71,216,094	12,656	\$5,627
State	Grant	Student Teacher Grants - STSA	\$365,013	53	\$6,887
State	Grant	Student Teacher Grants - USTG	\$177,286	26	\$6,818
State	Loan	SELF Loans	\$23,412,506	3,012	\$7,773
State	Work Study	State Work Study	\$1,948,421	1,283	\$1,518
Federal	Total	Total	\$210,154,937		
Institutional	Total	Total	\$184,859,231		
Other	Total	Total	\$0		
Private	Total	Total	\$72,879,561		
State	Total	Total	\$162,396,820		
Total	Grant	Total	\$375,347,784		
Total	Loan	Total	\$207,243,004		
Total	Tuition Discount	Total	\$41,604,987		
Total	Work Study	Total	\$6,094,774		
Total	Total	Total	\$630,290,549		

Tribal Institutions, 2024

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$0	0	\$0
Federal	Grant	Federal Pell Grant	\$1,945,575	424	\$4,588
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$17,520	24	\$730
Federal	Grant	TEACH	\$0	0	\$0
Federal	Loan	Federal Agency Loan	\$0	0	\$0
Federal	Loan	Federal Loans (Subsidized)	\$0	0	\$0
Federal	Loan	Federal Loans (Unsubsidized)	\$0	0	\$0
Federal	Loan	Parent PLUS Loans	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$0	0	\$0
Institutional	Grant	Institutional Grants	\$52,035	45	\$1,156
Institutional	Loan	Institutional Loans	\$0	0	\$0
Institutional	Tuition Discount	Tuition Discount	\$31,442	28	\$1,122
Institutional	Work Study	Institutional Match for State Work Study	\$0	0	\$0
Institutional	Work Study	Institutional Work Study	\$0	0	\$0

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$525,986	196	\$2,683
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$423,649	217	\$1,952
Private	Loan	Private Loans	\$0	0	\$0
State	Grant	Fostering Independence Grant	\$101,974	22	\$4,635
State	Grant	Local and State Agency Grant	\$270,941	91	\$2,977
State	Grant	Minnesota Indian Scholarship Program	\$1,140,947	400	\$2,852
State	Grant	Postsecondary Child Care Grant	Suppressed	Suppressed	Suppressed
State	Grant	State Grant	\$377,014	434	\$868
Federal	Total	Total	\$1,963,095		
Institutional	Total	Total	\$83,477		
Other	Total	Total	\$525,986		
Private	Total	Total	\$423,649		
State	Total	Total	\$1,905,314		
Total	Grant	Total	\$4,870,079		
Total	Loan	Total	\$0		
Total	Tuition Discount	Total	\$31,442		
Total	Work Study	Total	\$0		
Total	Total	Total	\$4,901,521		

Tribal Institutions, 2025

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$0	0	\$0
Federal	Grant	Federal Pell Grant	\$1,876,769	361	\$5,198
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$6,000	11	\$545
Federal	Grant	TEACH	\$0	0	\$0
Federal	Loan	Federal Agency Loan	\$0	0	\$0
Federal	Loan	Federal Loans (Subsidized)	\$0	0	\$0
Federal	Loan	Federal Loans (Unsubsidized)	\$0	0	\$0
Federal	Loan	Parent PLUS Loans	\$0	0	\$0
Federal	Work Study	Federal Work Study	\$0	0	\$0
Institutional	Grant	Institutional Grants	Suppressed	Suppressed	Suppressed
Institutional	Loan	Institutional Loans	\$0	0	\$0

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Institutional	Tuition Discount	Tuition Discount	\$26,844	10	\$2,684
Institutional	Work Study	Institutional Match for State Work Study	\$0	0	\$0
Institutional	Work Study	Institutional Work Study	\$0	0	\$0
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$0	0	\$0
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$0	0	\$0
Private	Loan	Private Loans	\$0	0	\$0
State	Grant	Fostering Independence Grant	\$124,713	31	\$4,023
State	Grant	Local and State Agency Grant	\$0	0	\$0
State	Grant	Minnesota Indian Scholarship Program	\$1,305,074	452	\$2,887
State	Grant	North Star Promise	\$322,596	454	\$710
State	Grant	Postsecondary Child Care Grant	Suppressed	Suppressed	Suppressed
State	Grant	State Grant	\$577,694	471	\$1,226
Federal	Total	Total	\$1,882,769		
Institutional	Total	Total	\$61,150		
Other	Total	Total	\$0		
Private	Total	Total	\$0		
State	Total	Total	\$2,359,233		
Total	Grant	Total	\$4,276,308		
Total	Loan	Total	\$0		
Total	Tuition Discount	Total	\$26,844		
Total	Work Study	Total	\$0		
Total	Total	Total	\$4,303,152		

Private For-Profit Institutions, 2024

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$188,218	42	\$4,481
Federal	Grant	Federal Pell Grant	\$34,141,194	9,834	\$3,471
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$1,337,850	2,938	\$455
Federal	Grant	TEACH	\$0	0	\$0
Federal	Loan	Federal Agency Loan	\$927,685	72	\$12,884

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Loan	Federal Loans (Subsidized)	\$28,775,115	10,845	\$2,653
Federal	Loan	Federal Loans (Unsubsidized)	\$42,967,452	11,364	\$3,781
Federal	Loan	Parent PLUS Loans	\$2,470,246	193	\$12,799
Federal	Work Study	Federal Work Study	\$577,279	152	\$3,797
Institutional	Grant	Institutional Grants	\$5,200,519	5,841	\$890
Institutional	Loan	Institutional Loans	Suppressed	Suppressed	Suppressed
Institutional	Tuition Discount	Tuition Discount	\$2,646,111	2,189	\$1,208
Institutional	Work Study	Institutional Match for State Work Study	\$43,680	52	\$840
Institutional	Work Study	Institutional Work Study	\$0	0	\$0
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	Suppressed	Suppressed	Suppressed
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$5,258,582	1,277	\$4,117
Private	Loan	Private Loans	\$5,057,778	354	\$14,287
State	Grant	Local and State Agency Grant	\$556,954	76	\$7,328
State	Grant	Minnesota Indian Scholarship Program	\$62,238	19	Suppressed
State	Grant	Postsecondary Child Care Grant	\$754,168	129	\$5,846
State	Grant	State Grant	\$5,615,329	2,765	\$2,030
State	Grant	Student Teacher Grants	Suppressed	Suppressed	Suppressed
State	Loan	SELF Loans	\$458,792	131	\$3,502
State	Work Study	State Work Study	\$131,030	52	\$2,519
Federal	Total	Total	\$111,385,039		
Institutional	Total	Total	\$7,907,137		
Other	Total	Total	\$20,638		
Private	Total	Total	\$10,316,360		
State	Total	Total	\$7,572,043		
Total	Grant	Total	\$53,129,222		
Total	Loan	Total	\$80,673,895		
Total	Tuition Discount	Total	\$2,646,111		
Total	Work Study	Total	\$751,989		
Total	Total	Total	\$137,201,217		

Private For-Profit Institutions, 2025

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$171,247	41	\$4,176
Federal	Grant	Federal Pell Grant	\$49,620,339	11,518	\$4,308
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$1,355,315	3,012	\$449
Federal	Grant	TEACH	\$0	0	\$0
Federal	Loan	Federal Agency Loan	\$0	0	\$0
Federal	Loan	Federal Loans (Subsidized)	\$34,693,405	12,126	\$2,861
Federal	Loan	Federal Loans (Unsubsidized)	\$53,424,848	12,790	\$4,177
Federal	Loan	Parent PLUS Loans	\$2,621,124	198	\$13,238
Federal	Work Study	Federal Work Study	\$374,810	118	\$3,176
Institutional	Grant	Institutional Grants	\$9,125,313	10,489	\$869
Institutional	Loan	Institutional Loans	\$0	0	\$0
Institutional	Tuition Discount	Tuition Discount	\$3,541,461	2,688	\$1,317
Institutional	Work Study	Institutional Match for State Work Study	\$58,451	58	\$1,007
Institutional	Work Study	Institutional Work Study	\$0	0	\$0
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$0	0	\$0
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$7,108,501	1,627	\$4,369
Private	Loan	Private Loans	\$6,313,143	435	\$14,512
State	Grant	Get Ready Student Success Scholarship	Suppressed	Suppressed	Suppressed
State	Grant	Local and State Agency Grant	\$613,122	104	\$5,895
State	Grant	Minnesota Indian Scholarship Program	\$113,322	29	\$3,908
State	Grant	Postsecondary Child Care Grant	\$743,222	136	\$5,464
State	Grant	State Grant	\$6,451,863	2,783	\$2,318
State	Grant	Student Teacher Grants - USTG	Suppressed	Suppressed	Suppressed
State	Loan	SELF Loans	\$793,459	180	\$4,408
State	Work Study	State Work Study	\$175,343	58	\$3,023
Federal	Total	Total	\$142,261,088		
Institutional	Total	Total	\$12,725,225		
Other	Total	Total	\$0		

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Private	Total	Total	\$13,421,644		
State	Total	Total	\$8,900,331		
Total	Grant	Total	\$75,312,244		
Total	Loan	Total	\$97,845,979		
Total	Tuition Discount	Total	\$3,541,461		
Total	Work Study	Total	\$608,604		
Total	Total	Total	\$177,308,288		

Private Non-Profit Institutions, 2024

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$5,207,620	284	\$18,336
Federal	Grant	Federal Pell Grant	\$68,996,680	13,728	\$5,025
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$7,838,687	5,450	\$1,438
Federal	Grant	TEACH	\$122,592	35	\$3,502
Federal	Loan	Federal Agency Loan	\$370,772	101	\$3,671
Federal	Loan	Federal Loans (Subsidized)	\$67,736,037	16,543	\$4,094
Federal	Loan	Federal Loans (Unsubsidized)	\$76,933,593	19,098	\$4,028
Federal	Loan	Parent PLUS Loans	\$35,031,526	1,981	\$17,683
Federal	Work Study	Federal Work Study	\$11,005,016	4,404	\$2,498
Institutional	Grant	Institutional Grants	\$915,528,775	36,685	\$24,956
Institutional	Loan	Institutional Loans	\$1,600,758	384	\$4,168
Institutional	Tuition Discount	Tuition Discount	\$37,926,156	2,474	\$15,329
Institutional	Work Study	Institutional Match for State Work Study	\$2,736,990	2,438	\$1,122
Institutional	Work Study	Institutional Work Study	\$20,326,321	7,637	\$2,661
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$2,704,053	332	\$8,144
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$27,557,372	7,100	\$3,881
Private	Loan	Private Loans	\$81,971,954	5,116	\$16,022
State	Grant	Fostering Independence Grant	\$1,430,945	80	\$17,886
State	Grant	Get Ready Student Success Scholarship	\$276,000	76	\$3,631
State	Grant	Local and State Agency Grant	\$2,425,702	868	\$2,794

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
State	Grant	Minnesota Indian Scholarship Program	\$431,998	96	\$4,499
State	Grant	Postsecondary Child Care Grant	\$277,708	59	\$4,706
State	Grant	State Grant	\$81,079,314	13,901	\$5,832
State	Grant	Student Teacher Grants	\$1,072,566	165	\$6,500
State	Loan	SELF Loans	\$12,001,612	1,654	\$7,256
State	Work Study	State Work Study	\$4,059,093	2,694	\$1,506
Federal	Total	Total	\$273,242,523		
Institutional	Total	Total	\$978,119,000		
Other	Total	Total	\$2,704,053		
Private	Total	Total	\$109,529,326		
State	Total	Total	\$103,054,938		
Total	Grant	Total	\$1,114,950,012		
Total	Loan	Total	\$275,646,252		
Total	Tuition Discount	Total	\$37,926,156		
Total	Work Study	Total	\$38,127,420		
Total	Total	Total	\$1,466,649,840		

Private Non-Profit Institutions, 2025

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Federal	Grant	Federal Agency Grant	\$4,990,768	1,173	\$4,254
Federal	Grant	Federal Pell Grant	\$79,144,631	14,437	\$5,482
Federal	Grant	Supplemental Education Opportunity Grant (SEOG)	\$7,269,111	4,989	\$1,457
Federal	Grant	TEACH	\$120,775	37	\$3,264
Federal	Loan	Federal Agency Loan	\$889,918	182	\$4,889
Federal	Loan	Federal Loans (Subsidized)	\$57,525,782	13,981	\$4,114
Federal	Loan	Federal Loans (Unsubsidized)	\$83,338,070	17,758	\$4,692
Federal	Loan	Parent PLUS Loans	\$34,788,630	1,855	\$18,753
Federal	Work Study	Federal Work Study	\$13,018,143	4,908	\$2,652
Institutional	Grant	Institutional Grants	\$950,828,065	36,645	\$25,947
Institutional	Loan	Institutional Loans	\$1,599,904	408	\$3,921
Institutional	Tuition Discount	Tuition Discount	\$39,185,582	2,137	\$18,336
Institutional	Work Study	Institutional Match for State Work Study	\$1,660,909	2,416	\$687

Aid Source	Aid Type	Aid Program	Award Amount	Student Count	Average Award
Institutional	Work Study	Institutional Work Study	\$19,039,376	8,384	\$2,270
Other	Work Study	Other Work Study	\$0	0	\$0
Other Grants	Grant	Other Grants	\$1,383,817	482	\$2,870
Other Loans	Loan	Other Loans	\$0	0	\$0
Private	Grant	Private Grants	\$24,971,012	6,008	\$4,156
Private	Loan	Private Loans	\$77,124,495	4,380	\$17,608
State	Grant	Fostering Independence Grant	\$1,679,763	95	\$17,681
State	Grant	Get Ready Student Success Scholarship	\$132,250	99	\$1,335
State	Grant	ID Grant	\$151,776	31	\$4,896
State	Grant	Local and State Agency Grant	\$4,778,701	786	\$6,079
State	Grant	Minnesota Indian Scholarship Program	\$392,006	89	\$4,404
State	Grant	Postsecondary Child Care Grant	\$694,162	117	\$5,933
State	Grant	State Grant	\$73,549,030	13,533	\$5,434
State	Grant	Student Teacher Grants - STSA	\$639,257	99	\$6,457
State	Grant	Student Teacher Grants - USTG	\$420,302	66	\$6,368
State	Loan	SELF Loans	\$16,195,635	1,919	\$8,439
State	Work Study	State Work Study	\$3,978,159	2,721	\$1,462
Federal	Total	Total	\$281,085,828		
Institutional	Total	Total	\$1,012,313,836		
Other	Total	Total	\$1,383,817		
Private	Total	Total	\$102,095,507		
State	Total	Total	\$102,611,041		
Total	Grant	Total	\$1,151,145,426		
Total	Loan	Total	\$271,462,434		
Total	Tuition Discount	Total	\$39,185,582		
Total	Work Study	Total	\$37,696,587		
Total	Total	Total	\$1,499,490,029		

Appendix A: Definitions of Financial Aid Programs

This appendix describes the financial aid programs in place in fiscal year 2025, the year for which the data were collected.

Grant Programs

Grant programs include grants, scholarships, tuition waivers, tuition reimbursement and gift aid. Grant programs require no repayment from students or parents. Most grants require students to make satisfactory educational progress⁴. Restrictions are placed on eligibility, award amounts and use.

State and Local Grant Programs

The state of Minnesota funds the following grant programs:

- Minnesota State Grant Program: Minnesota residents registering as undergraduates at Minnesota institutions can apply for State Grants. The award is based on the financial circumstances of students' families, recognized tuition and required fees, and an allowance for living and education-related costs.
- Minnesota American Indian Scholarship Program: The Minnesota Indian Scholarship Program provides postsecondary financial assistance to eligible Minnesota resident students attending Minnesota postsecondary institutions who are of one-fourth or more Indian ancestry and demonstrate financial need for an award.
- CCG
- North Star Promise
- FIG
- Student teacher grants
- Local and State Agency Grants: Local and state agency grants include grants, scholarships, fellowships, and gift aid funded by counties, local governments and state agencies. Examples of these grants are Vocational Rehabilitation Services Grants and Workforce Investment Act Grants.

Federal Grant Programs

The federal government funds the following grant programs:

- Federal Pell Grant Program: Federal Pell Grants are awarded directly to students. The federal government determines the award based on the financial circumstances of students' families. The maximum federal Pell Grant in fiscal years 2024 and 2025 was \$7,395.

⁴ Satisfactory academic progress is the policy a school uses to determine if a student is meeting all of his or her educational requirements and is on target to graduate on time with a degree or certificate. This policy may vary across schools. Typically, it requires maintaining a 2.0 GPA or higher.

- **Federal Supplemental Educational Opportunity Grant (SEOG) Program:** The federal government allocates funds to institutions to respond to special financial circumstances not recognized in the federal Pell Grant Program. Students receiving federal Pell Grants have priority for SEOG awards.
- **Federal Agency Grants:** Federal agency grants include all federal grants, scholarships, fellowships and gift aid, with the exception of Pell Grants, SEOGs and veteran's benefits. Examples of these grants are health professions grants, federal Nursing Scholarships, ROTC stipends and Bureau of Indian Affairs grants.
- **Federal Teacher Education Assistance for College and Higher Education (TEACH):** The TEACH Grant Program provides grants of up to \$4,000 a year to students who are completing or plan to complete course work needed to begin a career in teaching. A TEACH Grant is different from other federal student grants because it requires the student to agree to complete a teaching service obligation as a condition for receiving the grant, and if the student doesn't complete the service obligation, the TEACH Grant will be converted to a loan that they must repay, with interest.
- **Federal Bureau of Indian Affairs grants.**

Institution Grants

Postsecondary institutions fund the following grants:

Institution Awarded Grants and Scholarships

Institution grants and scholarships include all grants, fellowships, and gift aid awarded by the institution, excluding that which has been reported in the categories above. These grants and scholarships are financed by revenues generated by the institution, funds appropriated to the institution and money donated to the institution that has been allocated for grants or donated explicitly for financial aid. These grants include scholarship or merit awards to students who do not have financial need as well as awards to students with need, based on institutional priorities.

Tuition Discounts or Remissions Provided by Institutions

Awards include all reductions in the posted tuition and fee charges provided by the institution. Examples of these awards include: tuition waivers to non-residents, University of Minnesota Regents Scholarships, tuition forgiven or charged at a reduced rate as an employment benefit for institution staff, tuition charged at a reduced rate to members of a religious order and free tuition provided to wards of the state.

Private Grants and Other Grants

Various organizations fund the following grants:

Private Grants and Scholarships

Private grants include all grants, scholarships, fellowships and gift aid provided by organizations not associated with the federal or state government or organizations not associated with the institution. Examples of these

grants are: grants awarded by service clubs (such as Lions Clubs, Kiwanis, PTA and churches) as well as grants awarded by labor unions, fraternal organizations, and private foundations

Other Grants

Other grants are grants and scholarships that do not fit into the categories identified above. One example is a grant from a state government outside Minnesota for postsecondary education at a Minnesota institution.

Loan Programs

Loans are long-term loans that students (or their families) will repay after they are no longer attending postsecondary education. Some loan programs, such as the Minnesota SELF Program described below, also require payments while students are enrolled in postsecondary education. Long-term loans do not include emergency loans and loans that cover the time between when tuition payments are due and other aid is received.

State Loan Program

The state of Minnesota has one loan program for postsecondary students, the SELF Program.

- **Minnesota Student Educational Loan Fund (SELF Program):** The Minnesota Office of Higher Education provides loan capital. Interest is charged while the borrower is enrolled in postsecondary education. The borrower repays principal and interest after leaving school. Borrowers must have a credit-worthy cosigner. Borrowers do not have to show financial need to be eligible.

Federal Loan Programs

The federal government funds or guarantees the following loan programs:

- **Federal Direct Subsidized Loans** are made by institutions with capital from the federal government. The borrower does not pay interest while attending. Borrowers of federal Direct Subsidized Loans must demonstrate financial need.
- **Federal Direct Unsubsidized Loans** are available to borrowers without demonstrated financial need. The loans limits and interest rates are the same as those for federal Direct Subsidized Loans. Borrowers are charged interest while they are in school.
- **Federal Parent Loans for Undergraduate Students (PLUS):** Loans are made to parents of dependent students and to graduate students. Borrowers do not have to show financial need to be eligible.
- **Federal Agency Loans:** Federal agency loans include loans made or guaranteed by an agency of the federal government other than the U.S. Department of Education. Examples are: Health Professions Student Loans, Nursing Loans and Veterans Administration Loans.

Institution Awarded Loans

Institution awarded loans are loans made by the institution to the student or their parents. Institutionally awarded loans include loans borrowers are expected to repay after completion of their education. Loans in this category are from institution-controlled funds.

Loans Made by Private and Other Lenders

There are two categories for loans made by private and other lenders:

- **Private Loans:** Loans made by non-governmental lenders to students and/or their parents are from private sources (with no guarantee provided by a state or federal agency). Loans in this category are limited to those made to cover part or all of the cost of attendance. This does not include second mortgages or home-equity lines of credit. Examples are DEAL Loans, SallieMae Loans, Discover Student Loans, Wells Fargo Loans.
- **Other Loans:** Other loans include loans that are reported to campus financial aid administrators, but the loans do not fit into one of the categories identified above. An example is a loan provided by a state other than Minnesota.

Work-Study Programs

Student earnings from jobs at the postsecondary institution and work-study jobs provide money to pay for postsecondary expenses. Since many institutions do not have records of student earnings at off-campus jobs and jobs where the employer contracts for services on campus, the information collected is only for jobs where the institution is the employer.

- **State Work Study Program:** The state funds a work study program. The Minnesota Office of Higher Education allocates the money to institutions. Institutional financial aid directors make the awards. Employers must provide at least 25 percent of the wages paid to students awarded a State Work Study job. Most jobs are on campus, but some may be with eligible off-campus employers. For this report, the 25 percent employer work study match is reported under the institutional work study category and titled “State Work Study Institutional Match.”
- **Federal Work-Study Program:** The federal government funds the federal Work-Study Program. The federal government makes an annual allocation to institutions. Institutional financial aid directors make the awards. Employers must provide at least 25 percent of the wages paid to students awarded federal Work-Study jobs. Most jobs are on campus, but some may be with eligible off-campus employers.

Institutional Work Study Programs: Institutions may also choose to offer Work Study programs, in addition to state and federally funded Work Study offerings. The student jobs are paid through institutional funding.