

MINNESOTA SOYBEAN RESEARCH & PROMOTION COUNCIL
STATEMENT OF CASH RECEIPTS & DISBURSEMENTS
For the Year Ended August 31, 1982

2 copies

BEGINNING BALANCE FROM SEPTEMBER 1, 1981 \$ 70,885.57

RECEIPTS

Assessments Received	\$1,210,191.59	
Less: Refunds Paid to Producers	(40,495.29)	(3.3%)
Net Assessments Received		\$1,169,696.30
Interest Income		13,162.29
Other Income ¹		6,421.02
TOTAL RECEIPTS		\$1,189,279.61

DISBURSEMENTS

ASA Market Development	\$ 678,000.00	
TOTAL MARKET DEVELOPMENT		\$ 678,000.00 (56.0%)
ASA Research	50,000.00	
University of Minnesota - Research	216,968.00	
University of Minnesota - Equipment	28,000.00	
TOTAL RESEARCH		294,968.00 (24.3%)
MN Agri-Growth Council (Dues & Annual Meeting)	905.00	
In-State Government Relations	3,397.98	
Out-of-State Government Relations	2,198.36	
TOTAL INFORMATION & EDUCATION (GOVERNMENT RELATIONS)		6,501.34 (.5%)
Board Members - Per Diem	2,835.00	
Travel & Expenses Incurred for Quarterly Board Meetings	5,772.88	
Committee Members - Per Diem	420.00	
Travel & Expenses Incurred for Committee Meetings	647.85	
Department of Agriculture - Administrative Services Contract	7,000.00	
Executive Secretary & Assistant Executive Secretary		
- Salaries	38,461.69	
- Travel & Expenses	5,282.41	
Workman's Comp & Retirement Costs for Employees	3,581.00	
Secretarial Salaries	27,558.22	
Office Rent	5,800.00	
Supplies	2,946.08	
Postage	7,890.25	
Telephone	7,672.68	
Printing	1,867.80	
Office Furniture & Equipment	464.15	
Dues & Subscriptions	184.10	
Leases & Service Agreements for Office Equipment	4,724.38	
Insurance & Bonding	2,064.88	
Legal & Accounting	10.00	
Car Lease & Expense	3,063.29	
Miscellaneous Expense & Labor	770.45	
TOTAL ADMINISTRATIVE EXPENSE		129,017.11 (10.6%)
Trade Teams	2,246.42	
Farmers Elevator Assn. Ad & Booth Space	513.00	
County Fairbooths ²	791.23	
Minnesota Soybean Growers Association (MSGA)		
Annual Meeting Booth	300.00	
Booth Display at Fairs	1,109.97	
Promotional Items (Hats, Pens)	358.54	
Governor's Media Ag Day Reception & Buffet Luncheon at State Fair	126.35	
Contribution to MN Women for Agriculture for Brochure	200.00	
Miscellaneous Promotion	25.95	
TOTAL ADVERTISING & PROMOTION		5,671.46 (.4%)
Posters & Information for First Purchasers	5,475.50	
MSGA Delegates to ASA Convention ²	5,100.00	
1982 Soybean Yield Contest Poster & Brochures ²	3,000.00	
The Farmer - FY81 Financial Statement	4,402.85	
1982 Council Election Display in The Farmer	2,314.95	
Quarterly MinnSoy News for Soybean Growers	17,869.86	
Soybean Digest Publication Subscriptions	747.00	
County Structures ²	1,500.00	
Ten County Chairmen Attending National ASA Board Meetings ²	3,500.00	
Council Board Members Attending ASA Board Meetings	823.13	
State & County Educational Leadership Seminar ²	1,500.00	
Volunteer Soy Oil Spokesperson Program	3,581.55	
Soybean Digest Article Reprint	471.20	
Miscellaneous Information & Education	128.75	
TOTAL INFORMATION & EDUCATION (GENERAL)		50,414.79 (4.1%)
Department of Agriculture - 1982 Origin - Destination Study	3,000.00	3,000.00 (.2%)
Refund of Overpayment to First Purchasers	63.39	63.39 (.005%)
TOTAL DISBURSEMENTS		(\$1,167,636.09)
Plus: Outstanding Checks Issued Before August, 1981		143.89
YEAR-END BALANCE		\$ 92,672.98
CASH IN BANK - SAVINGS/CHECKING		\$ 91,516.92
PETTY CASH		100.00
REFUND ACCOUNT		1,056.06
TOTAL		\$ 92,672.98

¹ Reimbursement by MSGA for 10% of salaries, telephone and postage expenses - \$4,642.73; reimbursement from ASA for car - \$249.90; reimbursement from MSGA for legislative mailing - \$1,323.32; miscellaneous income - \$205.07.

² Items Contracted with the Minnesota Soybean Growers Association (MSGA).