

Revenue Received from State Mineral Leases

FY 1890-2025

Annual Report

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Minnesota Department of Natural Resources
Lands and Minerals Division

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INTRODUCTION

Minnesota benefits from a historically strong mining economy that feeds the nation's need for steel, provides jobs and a strong tax base, and creates additional revenue for the state through state mineral leases.

Documenting the value of revenue collected from leasing state-owned minerals requires an interesting historical accounting of state-owned mineral wealth and provides valuable insight into the state's mineral leasing program.

Since 1889, when the State of Minnesota issued its first mineral lease, the state has issued about 6,018 leases for the exploration and mining of various minerals. The state has collected over \$999 million in rental and royalties from mineral leases.

State iron ore leasing has seen two boom periods in its history. In the 1930's the state received significant revenue from leases as open pit mining became a feasible means of production and fed the nation's steel needs. After World War II, state iron ore royalties again increased as the economy thrived and the desire for durable goods expanded. Today the state receives considerable revenue from taconite leases.

Since 1966, exploration efforts for gold, copper, nickel and other metals have also resulted in the issuance of many state metallic minerals leases, although no mining has occurred under these leases. Peat leasing continues to produce revenue for the state. A new industrial minerals leasing program was initiated in 1995.

BACKGROUND OF STATE MINERAL LEASING

TYPES OF LEASES

The state has issued many leases at different times in its history and for different minerals. In terms of revenue generated, the most important leases have been iron ore and taconite related leases, which have generated more than \$964 million dollars in royalties and rental. Metallic minerals leases have also generated a considerable amount of revenue, more than \$29 million. Several other types of leases have also generated revenue.

The laws relating to state mineral leasing and the different types of leases date back to the 19th century. The first, an act of 1889 (Chapter 22), provided for the issuing of mineral leases which could be converted to 50-year mineral "contracts" at a royalty rate of \$0.25 per ton of crude iron ore mined and an annual rental rate of \$100 when no ore was mined. Mining units (tracts of land covered by a single lease) were limited to 160 acres. Under the act, a lease would be granted to the first applicant to apply. A total of 871 iron ore leases and one coal lease were issued under this act, 49 of which eventually produced iron ore.

In 1907 the mineral leasing provisions of the 1889 act were repealed because legislators and state officials felt the \$0.25 royalty rate was too low. This removed the state's authority to lease state owned mineral rights (except for lake beds) until 1921.

In 1917 an act (Chapter 110) was passed which authorized the leasing of beds of public lakes and rivers for iron ore. The royalty rate was set at \$0.50 per ton with a rental rate of \$5,000 per year when no ore was mined. Two lake bed leases were issued under this law under Syracuse and Rabbit Lakes. Rabbit Lake, however, was determined by the court (*State v. Adams*. 251 Minn. 521. 89 N.W. 2d 661 (1957)) not to be a navigable water body at the time of statehood, and thus, the state did not own the mineral rights to the lake bed.

In 1921 an act (Chapter 412) once again authorized the issuing of mineral permits which could be converted to leases. This time the permits were issued by public sale to the highest bidder. Mining units were generally limited to 80 acres. The royalty rate was based on the iron content of the crude ore which caused it to vary from 12 to 66 cents per ton. The rental rate was \$1,250 the first year and \$5,000 each additional year. A 1927 act amended the 1921 act slightly, but the leasing provisions remained essentially the same. Under this act (from 1921 to 1941) 12 iron ore leases, 60 gold permits resulting in 17 gold leases, six copper-silver permits

and one emeraldite lease were issued.

A 1935 law (Chapter 42) allowed prospecting for minerals other than iron ore under the waters of any meandered lake or stream in Minnesota. Five gold permits and one gravel lease were issued under this law.

In 1941, an act (Chapter 546) was passed which was intended to promote the development and mining of state-owned low-grade ore and underground ore. The act was similar to the 1921-1927 laws with regard to the size of mining units and bidding. The major difference was that the 1941 act acknowledged that some ores require more processing than others, which makes them less marketable. Under this act the royalty rate was based on the iron content of the ore when it was actually shipped, not when it was mined. In addition, seven different royalty schedules were provided to cover three classes of open pit ore, three classes of underground ore, and a special schedule for taconite concentrates. This act is the basis for present state iron ore and taconite leasing law.

A 1943 act (Chapter 208) repealed the 1917 lake bed leasing law and enacted new provisions for lake bed leasing. Ten permits were issued under this law.

Another 1943 law (Chapter 277, amended in 1951 (Chapter 171)), known as the "Wildcat Law", encouraged wildcat prospecting (prospecting where no known deposits existed) for iron ore on state lands. All counties in the state were subject to the act except St. Louis, Lake, Itasca, Crow Wing and Fillmore counties. However, areas in these five counties that were more than five miles from any known iron-bearing formation could also be classified as subject to this act upon approval of the State Executive Council. From 1943 to 1963, 519 permits were issued under this law, 56 of which were converted to leases, five of which were for uranium.

A 1951 law (Chapter 616) restructured the iron ore lease form. The act added an escalation clause which increased royalties relative to increases in the market value of standard-grade Mesabi non-Bessemer ore.

A 1957 law (Chapter 722) provided that the Commissioner, with the approval of the Executive Council and upon application of the lessee, may extend the term of a taconite iron ore lease an additional 25 years.

In 1966 the first rules relating to what were then termed "copper, nickel, and associated minerals leases" were adopted (NR94, renumbered 6MCAR 1.0094 in 1982, and now numbered Minnesota Rules, parts 6125.0100-.0700). The rules provide for 50-year leases covering a wide variety of non-ferrous metallic minerals. Rental rates and base royalty rates are standard terms, and the bidding at public lease sales is an additional royalty percentage above the base rate.

From 1966 to 1973 a total of 1,044 copper, nickel, and associated minerals leases covering 424,000 acres were issued by the state. Six of the leases were issued through negotiation, with the majority issued by public sale. By 1989 all of these leases had terminated. In 1974 the Environmental Quality Council, the predecessor to the Environmental Quality Board, initiated a study looking at the social, environmental and economic impacts associated with copper-nickel mining. No state lease sales were held until after the study was completed in 1979. From 1981 to 1987 the state issued 980 copper-nickel leases, five of which were negotiated, covering 460,000 acres.

In 1988 and 1995 the state copper, nickel, and associated minerals leasing rules were amended again. The name was changed to "metallic minerals lease" to more accurately describe the minerals covered by the lease. From 1988 through FY 2024, the state issued 1,708 non-ferrous metallic mineral leases, 148 of which were negotiated and 122 of which were issued from the preference rights list, covering a total of 674,006 acres.

In 1995, Minnesota Rules, parts 6125.8000 - 6125.8700 were adopted to cover leasing of lands for the exploration, mining and removal of certain industrial minerals. Industrial minerals include apatite, diamonds, dimension stone, feldspar, gemstones, graphite, kaolin, marl, quartz, and silica sand. The leases are primarily issued through negotiation upon application by an interested party. Leases may also be issued through public lease sale. The first industrial minerals lease, covering diamonds, was issued in 1996.

In 2008, under the authority of Minnesota Statute, sec. 93.285, subd. 3, the DNR issued its first lease for the removal of iron content from iron ore tailings basins.

LAND CLASSIFICATION AND FUNDS, WHERE DOES THE MONEY GO?

The state has acquired mineral rights by various methods (usually with surface acquisitions). The revenue generated from these mineral rights is distributed based on the constitutional and statutory requirements relating to the way in which the state acquired the minerals.

The 2005 Minnesota Legislature enacted a law that created a minerals management account. Twenty percent of the payments made under all state mineral leases is credited to the minerals management account as costs for the administration and management of the state mineral resources by the commissioner of natural resources. Money in the minerals management account is appropriated by the legislature to the commissioner of natural resources for mineral resource management and projects to enhance future mineral income and promote new mineral resource opportunities.

The minerals management account was designed to create a \$3 million principal that could be drawn upon if future income generation drops. The \$3 million level was reached in Fiscal Year 2007. At the end of each calendar quarter the amount exceeding \$3 million is distributed to the Permanent School Fund, Permanent University Fund, and Local taxing districts (tax-forfeited land) in the same proportion as the total mineral lease revenue received in the previous biennium from these three land types.

TRUST LANDS AND MINERALS

School Trust Lands include school, swamp and indemnity school lands that were granted to the state from the federal government. From FY 1890 to FY 2001, income from these minerals was deposited directly into the Permanent School Fund (PSF) as provided by Minn. Const. Art. XI, Sec. 8. For FY 2002 and FY 2003, under Laws of MN 2001, First Special Session, Chapter 6, Art. 1, Secs. 1-3, the income from iron ore and taconite minerals from School Trust Land minerals was deposited into an interest-bearing School Trust Minerals Lease Suspense Account. At the end of FY 2002, 80% of the deposits and 100% of the interest was deposited into the PSF, and the remaining 20% of the income was deposited to the general fund and certified as costs for administration and management of mineral leases on school trust land. This law was repealed as of July 1, 2003, and all mineral lease income in FY 2003 through FY 2005 from school trust lands was deposited into the PSF. All mineral lease income from FY2006 to present is distributed 20% to the minerals management account and 80% to the PUF as provided by Minn. Stat. Sec. 93.22, Subd. 1.

University Trust Lands were patented to the state from the federal government. From FY 1891 to FY1996 and from FY1998 to FY 2001, income from these minerals was deposited into the Permanent University Fund (PUF) as provided by Territorial Laws of 1851, Ch. 3, Sec. 2, and Minn. Const. Art. XIII, Sec. 3. For FY 1997, there was a one-time appropriation of \$250,000 of the income from state minerals from the university trust lands to cover administrative and management costs.

For FY 2002 and FY 2003, under Laws of MN 2001, First Special Session, Chapter 6, Art 1, Secs. 1-3, the income from iron ore and taconite minerals from University Trust Land minerals was deposited into an interest-bearing University Trust Minerals Lease Suspense Account. At the end of FY 2002, 80% of the deposits and 100% of the interest were deposited into the PUF, and the remaining 20% of the income was deposited to the general fund and certified as costs for administration and management of mineral leases on university trust land. This law was repealed as of July 1, 2003, and all income in FY 2003 through FY 2005 from university trust lands was deposited into the PUF. All mineral income from FY2006 to present is distributed 20% to the minerals management account and 80% to the PUF as provided by Minn. Stat., Sec. 93.22, Subd. 1.

In addition, the Laws of MN 2001, First Special Session, Chapter 6, Art. 1, Secs. 1-3, created two programs to award grants to taconite mining companies and for the purpose of transferring technology from the Coleraine laboratory to taconite mining companies. The grants were for efforts related to taconite pellet product improvements, value-added production of taconite, and cost-savings production improvements. The money for these grants was appropriated from the general fund and was equal to the amount of money transferred to the general fund from School Trust Minerals Lease Suspense Account and the University Trust Minerals Lease Suspense Account. The law appropriating money to the grant programs was repealed in 2003.

FORFEITED LANDS AND MINERALS

Tax Forfeited Lands are lands (including mineral rights if owned by the landowner) forfeited to the state for nonpayment of general real estate taxes. Income from these minerals is distributed to the county in which the minerals lie (80%) and the minerals management account (20%), as provided by Minn. Stat. Sec. 93.22, Subd. 1.

Tax Forfeited Minerals are severed mineral interests that have forfeited to the state for nonpayment of severed mineral interests taxes. Income from these minerals is distributed to the county (80%) and the minerals management account (20%), as provided by Minn. Stat. Secs. 272.04, Subd. 1 and 93.22, Subd. 1.

Forfeited Nonregistered Severed Minerals are severed mineral interests that have forfeited to the state through court proceedings for failure to comply with the severed mineral interests registration laws. Income from these minerals is distributed to the county (80%) and the minerals management account (20%), as provided by Minn. Stat. Sec. 93.22, Subd. 1, pursuant to authority to lease provided in Minn. Stat. Sec. 93.55, Subd. 3.

Nonregistered Severed Minerals are severed mineral interests in which the owner has failed to file a verified statement required by Minn. Stat. Sec. 93.52 before the dates specified in Minn. Stat. Sec. 93.55, subd. 1. (A lessee holding a lease covering these nonregistered severed minerals may not mine the nonregistered severed minerals until a court has adjudged the forfeiture of the mineral interest to be absolute.) Income from these minerals is distributed to the county (80%) and the minerals management account (20%), as provided by Minn. Stat. Sec 93.22, Subd. 1, pursuant to authority to lease provided in Minn. Stat. Sec. 93.55, Subd. 3.

ACQUIRED LANDS

Consolidated Conservation Areas Lands were acquired as the result of tax forfeitures and legislative action. The state holds these lands and minerals free from the trust in favor of the taxing districts. Income from these minerals is distributed to the minerals management account (20%), the consolidated conservation area account (30%) and to the county in which the minerals lie (50%), with the remaining balance in the consolidated conservation account transferred to the general fund as provided by Minn. Stat. Sec. 84A.51, Laws 1961, Chapter 612, and Minn. Stat. Sec. 93.22, Subd. 1.

Volstead Lands are Federal Public Domain Lands that had been subject to Volstead liens for drainage projects and that have subsequently been purchased by the State of Minnesota. Income from these minerals is distributed 20% to the minerals management account, 40% to the county in which the minerals lie, and 40% to the general fund as provided by Minn. Stat. Sec. 89.035; Laws 1961, Chapter 472; Laws 1963, Chapter 390, and Minn. Stat. Sec. 93.22, Subd. 1.

State Forest Lands are acquired and managed by the Division of Forestry, Department of Natural Resources, for state forest purposes. Income from these minerals is now distributed 20% to the minerals management account and 80% to the general fund as provided by Minn. Stat. Sec. 89.035, and 93.22, Subd. 1.

Land Utilization Project Lands were purchased by the United States Government from private individuals and subsequently deeded to the State of Minnesota. In deeding LUP Lands to the state, the U. S. reserved an undivided three-fourths interest in all minerals not of record in third parties and also reserved the remaining one-fourth interest in all fissionable materials located in these lands. Income from these minerals is now distributed 20% to the minerals management account and 80% to the general fund as provided by Minn. Stat. Sec. 89.035, and 93.22, Subd. 1.

Rural Credit Lands were acquired by the state through mortgage foreclosure proceedings under the Rural Credit laws. Minerals and mineral rights were reserved when the Minnesota Department of Rural Credit subsequently sold such lands. These minerals are managed by the Department of Natural Resources. Income from these minerals is credited 20% to the minerals management account and 80% to the general fund.

General Fund Lands are tax-forfeited lands acquired free from the trust in favor of taxing districts pursuant to resolution of a county board. Income from these minerals is credited 20% to the minerals management account and 80% to the general fund, as provided by Minn. Stat. Sec. 282.01, Subd. 2, and 93.22, Subd.1.

General Gift Lands and Minerals are lands and mineral rights granted to the state through gift with no specific fund designated for distribution of any revenue. Income from these minerals is credited 20% to the minerals management account and 80% to the general fund.

Department of Transportation (DOT) Lands were acquired by the Department of Transportation. Income from these minerals is deposited into the trunk highway fund as provided by Minn. Stat. Sec. 161.433, Subd. 2.

Game and Fish Fund Lands were acquired by purchase for game and fish purposes and managed by the Division of Fish and Wildlife, Department of Natural Resources. Income from these minerals is credited 20% to the minerals management account and 80% to the game and fish fund, as provided by Minn. Stat. Sec. 97A.055, and 93.22, Subd. 1.

Natural Resources Fund Lands were acquired by the state for the Iron Range Off-Highway Vehicle Recreation Area. Income from the sale of stockpile materials, aggregate or other earth materials pursuant to Minn. Stat., Sec. 93.41 is deposited into the natural resources fund as provided by Minn. Stat., Sec. 85.052, Subd. 4(c). Income from mineral leases issued under Minn. Stat., Secs. 93.14 to 93.285 is distributed 20% to the minerals management account and 80% to the natural resources fund as provided by Minn. Stat., Sec. 85.052, Subd. 4(c).

A NOTE ON DATA SOURCES

From the first mineral leases payment in fiscal year 1890 to the late 1980s, all revenue from state mineral leases has been recorded in ledgers. Information in the ledgers has been digitized and compiled for this report. Although a few errors are likely to exist both in the written ledgers and the subsequent electronic files, data in the report are believed to be reliable.

All Leases

Table 1. Accumulated revenue from state mineral leases, by lease type, FY 1890-2025.

| Lease Type | First Revenue | Latest Revenue | Accumulated Revenue |
|---|----------------------|-----------------------|----------------------------|
| Ferrous Metallic Minerals | | | |
| Iron Ore/Taconite | 1890 | 2025 | \$946,468,565 |
| Iron Ore Stockpile | 1947 | 1969 | \$1,030,339 |
| Lake Bed | 1934 | 1958 | \$193,825 |
| Miscellaneous (low-grade) Ore | 1971 | 2025 | \$3,298,138 |
| Taconite Stockpile | 1947 | 1981 | \$66,580 |
| Wildcat Iron Ore | 1944 | 1972 | \$154,412 |
| Tailings Basin | 2008 | 2025 | \$13,308,858 |
| | | Sub-total | \$964,547,873 |
| Non-Ferrous Metallic Minerals | | | |
| Gold | 1926 | 1947 | \$6,309 |
| Metallic Minerals (Copper-Nickel) | 1967 | 2025 | \$29,012,464 |
| Source Material | 1958 | 1963 | \$1,409 |
| Wildcat Uranium | 1955 | 1961 | \$293 |
| | | Sub-total | \$29,020,475 |
| Industrial Minerals | | | |
| Emeralite | 1936 | 1937 | \$110 |
| Granite | 1934 | 2025 | \$2,338,890 |
| Peat | 1980 | 2025 | \$3,867,234 |
| Diamonds | 1996 | 1996 | \$588 |
| | | Sub-total | \$6,206,822 |
| Other Minerals | | | |
| Coal | 1903 | 1903 | \$100 |
| | | Sub-total | \$100 |
| Total Revenue Accumulated FY1890-2025: | | | \$999,775,270 |

Table 2. Mineral Revenue (in thousands), FY 2015-2025 (with bar chart).

| FY | School Trust Lands | University Trust Lands | Tax-Forfeited Lands and Minerals | Other Land Classes | Special Advance Royalties | Total Revenue |
|-------|--------------------|------------------------|----------------------------------|--------------------|---------------------------|---------------|
| 2016 | \$16,429 | \$678 | \$4,862 | \$273 | \$258 | \$22,499 |
| 2017 | \$12,339 | \$291 | \$3,822 | \$318 | \$186 | \$16,956 |
| 2018 | \$15,276 | \$4,411 | \$6,177 | \$371 | \$190 | \$26,426 |
| 2019 | \$24,190 | \$1,987 | \$4,209 | \$318 | \$190 | \$30,894 |
| 2020 | \$27,934 | \$1,993 | \$1,262 | \$280 | \$190 | \$31,658 |
| 2021 | \$28,526 | \$6,821 | \$6,601 | \$288 | \$190 | \$42,426 |
| 2022 | \$42,581 | \$462 | \$4,186 | \$328 | \$190 | \$47,747 |
| 2023 | \$26,995 | \$10,249 | \$8,506 | \$323 | \$170 | \$46,243 |
| 2024 | \$25,965 | \$294 | \$3,727 | \$468 | \$105 | \$30,559 |
| 2025 | \$14,586 | \$193 | \$3,784 | \$309 | \$134 | \$19,005 |
| Total | \$234,820 | \$27,378 | \$47,136 | \$3,276 | \$1,802 | \$314,412 |

Notes: These values include all revenue from iron ore/taconite, metallic minerals, peat, industrial minerals, M-Leases, stockpile leases, and interest. "Other land classes" include Game & Fish Fund, Volstead Lands, General Fund, Consolidated Conservation (Con-Con) lands, and Professional Services Account.

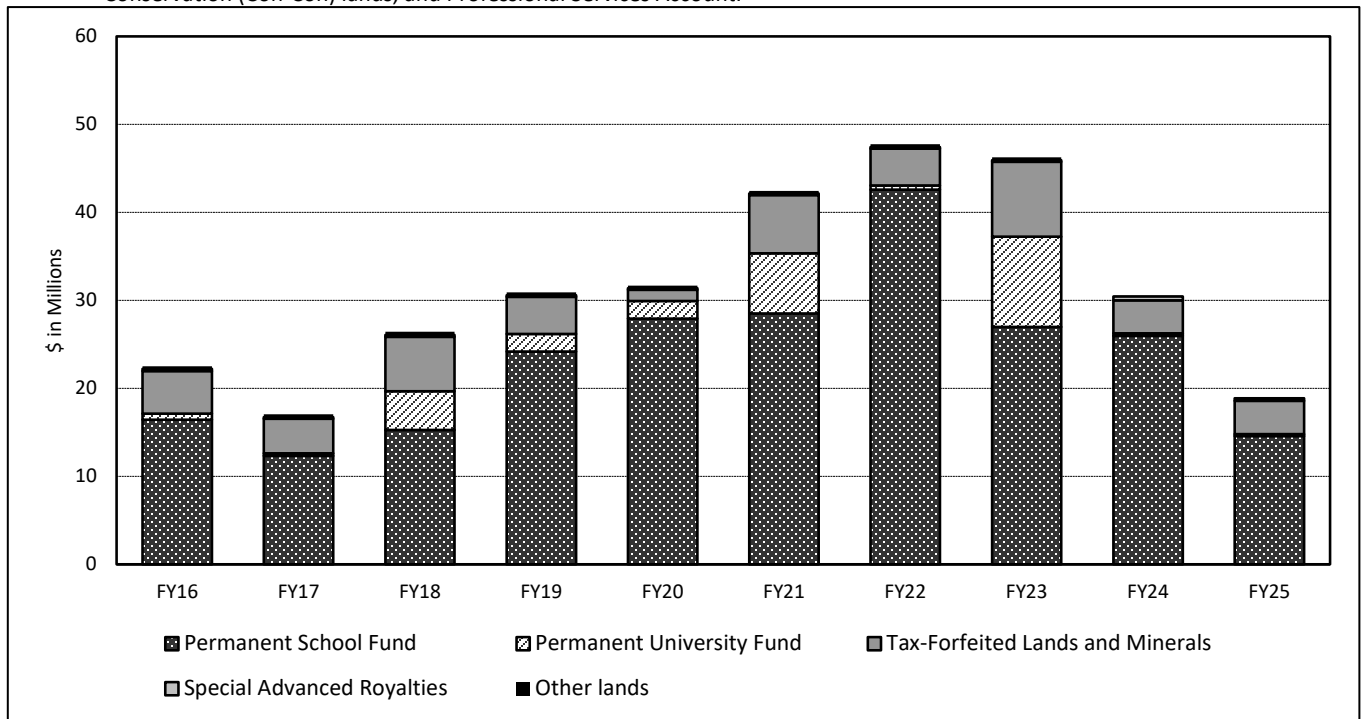


Table 3. Minerals Management Account Revenue, FY2006-2025.

| FY | School Trust Lands | University Trust Lands | Tax-Forfeited Lands and Minerals | Consolidated Conservation | Other | Total Revenue |
|-------|--------------------|------------------------|----------------------------------|---------------------------|----------|---------------|
| 2006 | \$2,165,778 | \$1,417,795 | \$255,107 | \$10,130 | \$1,211 | \$3,850,021 |
| 2007 | \$3,254,288 | \$1,991,639 | \$314,992 | \$12,562 | \$2,641 | \$5,576,122 |
| 2008 | \$4,154,194 | \$1,876,064 | \$104,359 | \$9,874 | \$4,495 | \$6,148,985 |
| 2009 | \$3,254,808 | \$1,648,862 | \$145,909 | \$13,895 | \$6,698 | \$5,070,172 |
| 2010 | \$2,071,993 | \$451,195 | \$136,194 | \$30,241 | \$10,124 | \$2,699,747 |
| 2011 | \$4,248,263 | \$2,503,345 | \$162,737 | \$23,971 | \$18,578 | \$6,956,894 |
| 2012 | \$6,639,050 | \$2,494,469 | \$889,380 | \$25,620 | \$19,150 | \$10,067,669 |
| 2013 | \$6,381,052 | \$2,408,773 | \$941,740 | \$24,896 | \$25 | \$9,756,486 |
| 2014 | \$10,672,739 | \$3,074,198 | \$872,350 | \$38,375 | \$10,161 | \$14,667,823 |
| 2015 | \$6,097,488 | \$1,186,652 | \$927,400 | \$41,685 | \$734 | \$8,253,958 |
| 2016 | \$3,261,192 | \$134,401 | \$966,184 | \$44,701 | \$331 | \$4,406,809 |
| 2017 | \$2,371,814 | \$53,885 | \$756,641 | \$54,725 | \$299 | \$3,237,364 |
| 2018 | \$3,028,637 | \$881,952 | \$1,231,268 | \$67,496 | \$354 | \$5,209,707 |
| 2019 | \$4,796,179 | \$394,807 | \$822,162 | \$43,616 | \$606 | \$6,057,370 |
| 2020 | \$5,557,717 | \$398,515 | \$237,276 | \$45,160 | (\$26) | \$6,238,642 |
| 2021 | \$5,678,842 | \$1,363,922 | \$1,309,430 | \$48,600 | \$319 | \$8,401,113 |
| 2022 | \$8,490,276 | \$92,200 | \$828,774 | \$54,118 | \$1,953 | \$9,467,321 |
| 2023 | \$5,323,357 | \$2,047,270 | \$1,686,357 | \$54,547 | \$492 | \$9,112,023 |
| 2024 | \$5,076,951 | \$57,334 | \$720,862 | \$56,751 | \$710 | \$5,912,608 |
| 2025 | \$2,837,965 | \$37,706 | \$735,954 | \$55,834 | \$812 | \$3,668,271 |
| Total | \$95,362,583 | \$24,514,984 | \$14,045,076 | \$756,797 | \$79,667 | \$134,759,105 |

*MS 93.2236: Balance above \$3,000,000 in the account at FY2007 closing is returned to Trust Funds.

Table 4. Net Minerals Management Account for Permanent School and Permanent University Funds, FY 2006-2025.

| FY | School Trust Fee | Transfer In | Net | University Trust Fee | Transfer In | Net | Tax Forfeit Fee | Transfer In | Net |
|-------|------------------|---------------|--------------|----------------------|---------------|-------------|-----------------|--------------|-------------|
| 2006 | \$2,165,778 | - | \$2,165,778 | \$1,417,795 | - | \$1,417,795 | - | - | - |
| 2007 | \$3,254,288 | -\$1,728,892 | \$1,525,396 | \$1,991,639 | -\$1,059,644 | \$931,995 | - | - | - |
| 2008 | \$4,154,194 | -\$2,385,261 | \$1,768,933 | \$1,876,064 | -\$1,485,017 | \$391,047 | - | - | - |
| 2009 | \$3,254,808 | -\$1,357,777 | \$1,897,031 | \$1,648,862 | -\$638,827 | \$1,010,035 | - | - | - |
| 2010 | \$2,071,993 | -\$20,034 | \$2,051,959 | \$451,195 | -\$9,417 | \$441,778 | - | - | - |
| 2011 | \$4,248,263 | -\$2,752,285 | \$1,495,978 | \$2,503,345 | -\$1,285,875 | \$1,217,470 | - | - | - |
| 2012 | \$6,639,050 | -\$4,931,329 | \$1,707,721 | \$2,494,469 | -\$2,303,931 | \$190,538 | \$889,380 | -\$234,417 | \$654,963 |
| 2013 | \$6,381,052 | -\$4,458,371 | \$1,922,681 | \$2,408,773 | -\$1,675,139 | \$733,634 | \$941,740 | -\$624,960 | \$316,780 |
| 2014 | \$10,672,739 | -\$7,874,197 | \$2,798,542 | \$3,074,198 | -\$2,958,563 | \$115,635 | \$872,350 | -\$1,103,779 | -\$231,429 |
| 2015 | \$6,097,488 | -\$3,869,953 | \$2,227,535 | \$1,186,652 | -\$982,414 | \$204,238 | \$927,400 | -\$414,679 | \$512,721 |
| 2016* | \$3,261,192 | -\$1,267,060 | \$1,994,132 | \$134,401 | -\$644,716 | -\$510,315 | \$966,184 | -\$135,770 | \$830,414 |
| 2017 | \$2,371,814 | -\$347,444 | \$2,024,370 | \$53,885 | -\$88,201 | -\$34,316 | \$756,641 | -\$37,230 | \$719,411 |
| 2018 | \$3,028,637 | -\$1,449,697 | \$1,578,940 | \$881,952 | -\$49,287 | \$832,665 | \$1,231,268 | -\$435,519 | \$795,749 |
| 2019 | \$4,796,179 | -\$2,111,812 | \$2,684,367 | \$394,807 | -\$71,798 | \$323,009 | \$822,162 | -\$634,433 | \$187,729 |
| 2020 | \$5,557,717 | -\$2,376,752 | \$3,180,965 | \$398,515 | -\$388,346 | \$10,169 | \$237,276 | -\$623,321 | -\$386,045 |
| 2021 | \$5,678,842 | -\$3,350,226 | \$2,328,616 | \$1,363,922 | -\$552,720 | \$811,202 | \$1,309,430 | -\$887,152 | \$422,278 |
| 2022 | \$8,490,276 | -\$4,549,687 | \$3,940,589 | \$92,200 | -\$784,536 | -\$692,336 | \$828,774 | -\$689,105 | \$139,669 |
| 2023 | \$5,323,357 | -\$3,988,050 | \$1,335,307 | \$2,047,270 | -\$687,818 | \$1,359,452 | \$1,686,357 | -\$604,152 | \$1,082,205 |
| 2024 | \$5,076,951 | -\$891,766 | \$4,185,185 | \$57,334 | -\$329,472 | -\$272,138 | \$720,862 | -\$387,328 | \$333,534 |
| 2025 | \$2,837,965 | - | \$2,837,965 | \$37,706 | - | \$37,706 | \$735,954 | - | \$735,954 |
| Total | \$95,362,583 | -\$49,710,592 | \$45,651,991 | \$24,514,984 | -\$15,995,721 | \$8,519,262 | \$12,925,778 | -\$6,811,845 | \$6,113,933 |

*The 2016 Transfer into University Trust Fee includes a \$323,064 adjustment from FY2015 which was paid in FY2016

Iron Ore and Taconite Leases

Table 5. Total annual revenue from iron ore and taconite leases, by land class, FY 1890-2025.

| FY | School Trust | School MLSA** | University Trust | University MLSA*** | Tax-forfeited | C.C.A. | Gift/ General | Natural Resource Fund† | Game & Fish Fund | County Fee | Prof. Services | Total |
|------|--------------|------------------|------------------|-----------------------|---------------|--------|------------------|------------------------------|------------------------|---------------|-------------------|-------------|
| 1890 | \$600 | - | - | - | - | - | - | - | - | - | - | \$600 |
| 1891 | \$2,800 | - | \$400 | - | - | - | - | - | - | - | - | \$3,200 |
| 1892 | \$21,600 | - | \$4,600 | - | - | - | - | - | - | - | - | \$26,200 |
| 1893 | \$25,258 | - | \$3,900 | - | - | - | - | - | - | - | - | \$29,158 |
| 1894 | \$136,963 | - | \$2,400 | - | - | - | - | - | - | - | - | \$139,363 |
| 1895 | \$38,359 | - | \$2,600 | - | - | - | - | - | - | - | - | \$40,959 |
| 1896 | \$37,983 | - | \$2,500 | - | - | - | - | - | - | - | - | \$40,483 |
| 1897 | \$38,136 | - | \$2,000 | - | - | - | - | - | - | - | - | \$40,136 |
| 1898 | \$26,857 | - | \$200 | - | - | - | - | - | - | - | - | \$27,057 |
| 1899 | \$10,450 | - | \$400 | - | - | - | - | - | - | - | - | \$10,850 |
| 1900 | \$32,918 | - | \$2,300 | - | - | - | - | - | - | - | - | \$35,218 |
| 1901 | \$16,582 | - | \$2,700 | - | - | - | - | - | - | - | - | \$19,282 |
| 1902 | \$36,519 | - | \$5,100 | - | - | - | - | - | - | - | - | \$41,619 |
| 1903 | \$514,684 | - | \$5,200 | - | - | - | - | - | - | - | - | \$519,884 |
| 1904 | \$76,662 | - | \$2,400 | - | - | - | - | - | - | - | - | \$79,062 |
| 1905 | \$397,118 | - | \$3,600 | - | - | - | - | - | - | - | - | \$400,718 |
| 1906 | \$165,140 | - | \$4,752 | - | - | - | - | - | - | - | - | \$169,892 |
| 1907 | \$153,669 | - | \$5,413 | - | - | - | - | - | - | - | - | \$159,082 |
| 1908 | \$261,076 | - | \$9,747 | - | - | - | - | - | - | - | - | \$270,823 |
| 1909 | \$119,850 | - | \$12,147 | - | - | - | - | - | - | - | - | \$131,997 |
| 1910 | \$277,882 | - | \$11,350 | - | - | - | - | - | - | - | - | \$289,232 |
| 1911 | \$332,651 | - | \$11,000 | - | - | - | - | - | - | - | - | \$343,651 |
| 1912 | \$192,178 | - | \$11,271 | - | - | - | - | - | - | - | - | \$203,449 |
| 1913 | \$406,101 | - | \$11,344 | - | - | - | - | - | - | - | - | \$417,445 |
| 1914 | \$761,212 | - | \$10,750 | - | - | - | - | - | - | - | - | \$771,962 |
| 1915 | \$239,845 | - | \$12,008 | - | - | - | - | - | - | - | - | \$251,853 |
| 1916 | \$655,469 | - | \$13,636 | - | - | - | - | - | - | - | - | \$669,105 |
| 1917 | \$943,833 | - | \$79,548 | - | - | - | - | - | - | - | - | \$1,023,381 |
| 1918 | \$905,987 | - | 48,500 | - | - | - | - | - | - | - | - | \$954,487 |
| 1919 | \$1,124,562 | - | \$90,547 | - | - | - | - | - | - | - | - | \$1,215,109 |
| 1920 | \$889,008 | - | \$105,385 | - | - | - | - | - | - | - | - | \$994,393 |
| 1921 | \$1,412,207 | - | \$94,448 | - | - | - | - | - | - | - | - | \$1,506,655 |
| 1922 | \$753,632 | - | \$24,778 | - | - | - | - | - | - | - | - | \$778,410 |
| 1923 | \$1,408,642 | - | \$53,842 | - | - | - | - | - | - | - | - | \$1,462,484 |
| 1924 | \$1,873,661 | - | \$70,135 | - | - | - | - | - | - | - | - | \$1,943,796 |
| 1925 | \$1,657,014 | - | \$22,042 | - | - | - | - | - | - | - | - | \$1,679,056 |
| 1926 | \$2,374,288 | - | \$13,750 | - | - | - | - | - | - | - | - | \$2,388,038 |
| 1927 | \$1,106,210 | - | \$13,750 | - | - | - | - | - | - | - | - | \$1,119,960 |
| 1928 | \$1,968,616 | - | \$13,750 | - | - | - | - | - | - | - | - | \$1,982,366 |
| 1929 | \$2,175,928 | - | \$36,557 | - | - | - | - | - | - | - | - | \$2,212,485 |
| 1930 | \$2,772,532 | - | \$218,577 | - | - | - | - | - | - | - | - | \$2,991,109 |
| 1931 | \$2,048,644 | - | \$218,725 | - | - | - | - | - | - | - | - | \$2,267,369 |
| 1932 | \$893,446 | - | \$48,626 | - | - | - | - | - | - | - | - | \$942,072 |
| 1933 | \$125,967 | - | \$97,732 | - | - | - | - | - | - | - | - | \$223,699 |
| 1934 | \$742,825 | - | \$178,946 | - | - | - | - | - | - | - | - | \$921,771 |
| 1935 | \$671,111 | - | \$280,139 | - | - | - | - | - | - | - | - | \$951,250 |
| 1936 | \$937,103 | - | \$300,458 | - | - | - | - | - | - | - | - | \$1,237,561 |
| 1937 | \$1,861,011 | - | \$313,834 | - | - | - | - | - | - | - | - | \$2,174,845 |
| 1938 | \$2,461,410 | - | \$302,249 | - | - | - | - | - | - | - | - | \$2,763,659 |
| 1939 | \$915,707 | - | \$309,315 | - | - | - | - | - | - | - | - | \$1,225,022 |
| 1940 | \$2,406,817 | - | \$344,920 | - | - | - | - | - | - | - | - | \$2,751,737 |
| 1941 | \$3,105,094 | - | \$407,462 | - | - | - | - | - | - | - | - | \$3,512,556 |
| 1942 | \$3,400,999 | - | \$938,084 | - | - | - | - | - | - | - | - | \$4,339,083 |
| 1943 | \$2,345,019 | - | \$1,464,190 | - | - | - | - | - | - | - | - | \$3,809,209 |
| 1944 | \$3,532,699 | - | \$844,494 | - | \$1,200 | - | - | - | - | - | - | \$4,378,393 |

| FY | School Trust | School MLSA** | University Trust | University MLSA*** | Tax-forfeited | C.C.A. | Gift/ General | Natural Resource Fund† | Game & Fish Fund | County Fee | Prof. Services | Total |
|---------|--------------|------------------|------------------|-----------------------|---------------|---------|------------------|------------------------------|------------------------|---------------|-------------------|-------------|
| 1945 | \$3,767,075 | - | \$790,212 | - | \$2,967 | - | - | - | - | - | - | \$4,560,254 |
| 1946 | \$3,233,674 | - | \$720,860 | - | \$3,763 | - | - | - | - | - | - | \$3,958,297 |
| 1947 | \$3,050,522 | - | \$307,074 | - | \$3,872 | - | - | - | - | - | - | \$3,361,468 |
| 1948 | \$2,946,184 | - | \$386,544 | - | \$5,163 | - | - | - | - | - | - | \$3,337,891 |
| 1949 | \$3,490,848 | - | \$517,035 | - | \$9,367 | - | - | - | - | - | - | \$4,017,250 |
| 1950 | \$2,339,175 | - | \$827,656 | - | \$48,186 | \$375 | - | - | - | - | - | \$3,215,392 |
| 1951 | \$2,873,133 | - | \$229,652 | - | \$31,095 | \$1,500 | - | - | - | - | - | \$3,135,380 |
| 1952 | \$3,163,518 | - | \$710,012 | - | \$26,274 | \$4,397 | - | - | - | - | - | \$3,904,201 |
| 1953 | \$2,326,798 | - | \$757,917 | - | \$48,826 | \$6,619 | \$472 | - | - | - | - | \$3,140,632 |
| 1954 | \$2,530,997 | - | \$1,171,466 | - | \$72,638 | \$6,260 | \$2,667 | - | - | - | - | \$3,784,028 |
| 1955 | \$2,259,148 | - | \$629,852 | - | \$53,559 | \$2,383 | \$5,000 | - | - | - | - | \$2,949,942 |
| 1956 | \$4,120,000 | - | \$1,251,509 | - | \$84,748 | \$2,176 | \$1,331 | - | - | - | - | \$5,459,764 |
| 1957 | \$3,706,497 | - | \$421,306 | - | \$60,949 | - | \$62 | - | - | - | - | \$4,188,814 |
| 1958 | \$3,920,310 | - | \$650,632 | - | \$81,941 | - | \$927 | - | - | - | - | \$4,653,810 |
| 1959 | \$2,851,534 | - | \$367,390 | - | \$199,255 | - | - | - | - | - | - | \$3,418,179 |
| 1960 | \$2,332,705 | - | \$366,405 | - | \$224,719 | - | - | - | - | - | - | \$2,923,829 |
| 1961 | \$3,097,470 | - | \$480,154 | - | \$266,931 | - | - | - | - | - | - | \$3,844,555 |
| 1962 | \$2,277,696 | - | \$519,927 | - | \$198,198 | - | - | - | - | - | - | \$2,995,821 |
| 1963 | \$1,530,036 | - | \$630,538 | - | \$180,307 | - | - | - | - | - | - | \$2,340,881 |
| 1964 | \$1,695,339 | - | \$553,197 | - | \$227,521 | - | - | - | - | - | - | \$2,476,057 |
| 1965 | \$1,646,092 | - | \$1,184,139 | - | \$289,122 | - | - | - | - | - | - | \$3,119,353 |
| 1966 | \$1,274,441 | - | \$604,896 | - | \$187,721 | - | - | - | - | - | - | \$2,067,058 |
| 1967 | \$974,157 | - | \$270,194 | - | \$198,210 | - | - | - | - | - | - | \$1,442,561 |
| 1968 | \$665,379 | - | \$383,139 | - | \$449,398 | - | - | - | - | - | - | \$1,497,916 |
| 1969 | \$642,940 | - | \$851,974 | - | \$454,166 | - | - | - | - | - | - | \$1,949,080 |
| 1970 | \$711,158 | - | \$1,160,430 | - | \$355,280 | - | - | - | - | - | - | \$2,226,868 |
| 1971 | \$541,285 | - | \$1,447,642 | - | \$263,679 | - | - | - | - | - | - | \$2,252,606 |
| 1972 | \$665,775 | - | \$1,049,093 | - | \$666,667 | - | - | - | - | - | - | \$2,381,535 |
| 1973 | \$264,131 | - | \$780,061 | - | \$755,026 | - | - | - | - | - | - | \$1,799,218 |
| 1974 | \$320,355 | - | \$309,970 | - | \$514,306 | - | - | - | - | - | - | \$1,144,631 |
| 1975 | \$550,070 | - | \$768,299 | - | \$954,970 | - | - | - | - | - | - | \$2,273,339 |
| 1976 | \$871,416 | - | \$131,671 | - | \$2,684,460 | - | - | - | - | - | - | \$3,687,547 |
| 1977 | \$1,272,064 | - | \$111,266 | - | \$1,345,825 | - | - | - | - | - | - | \$2,729,155 |
| 1978 | \$1,226,328 | - | \$67,062 | - | \$569,706 | - | - | - | - | - | - | \$1,863,096 |
| 1979 | \$1,451,829 | - | \$92,716 | - | \$892,932 | - | - | - | - | - | - | \$2,437,477 |
| 1980 | \$2,071,963 | - | \$78,397 | - | \$1,033,209 | - | - | - | - | - | - | \$3,183,569 |
| 1981 | \$3,086,931 | - | \$75,602 | - | \$422,381 | - | - | - | - | - | - | \$3,584,914 |
| 1982 | \$2,097,118 | - | \$68,208 | - | \$822,155 | - | - | - | - | - | - | \$2,987,481 |
| 1983 | \$846,420 | - | \$67,300 | - | \$60,695 | - | - | - | - | - | - | \$974,415 |
| 1984 | \$1,041,708 | - | \$69,190 | - | \$643,735 | - | - | - | - | - | - | \$1,754,633 |
| 1985 | \$1,604,766 | - | \$76,428 | - | \$829,405 | - | - | - | - | - | - | \$2,510,599 |
| 1986 | \$1,864,052 | - | \$62,860 | - | \$815,890 | - | - | - | - | - | - | \$2,742,802 |
| 1987 | \$573,068 | - | \$46,333 | - | \$1,006,982 | - | - | - | - | - | - | \$1,626,383 |
| 1988 | \$1,207,338 | - | \$145,955 | - | \$761,962 | - | - | - | - | - | - | \$2,115,255 |
| 1989 | \$1,346,755 | - | \$240,584 | - | \$962,653 | - | - | - | - | - | - | \$2,549,992 |
| 1990(*) | \$1,728,867 | - | \$376,210 | - | \$479,671 | - | - | - | - | - | - | \$2,584,748 |
| 1991(*) | \$1,592,536 | - | \$384,550 | - | \$1,229,533 | - | - | - | - | - | - | \$3,206,619 |
| 1992(*) | \$1,603,581 | - | \$2,971,807 | - | \$999,898 | - | - | - | - | - | - | \$5,575,286 |
| 1993(*) | \$934,825 | - | \$4,006,867 | - | \$920,516 | - | - | - | - | - | - | \$5,862,208 |
| 1994(*) | \$1,052,977 | - | \$3,863,098 | - | \$1,172,156 | - | - | - | - | - | - | \$6,088,231 |
| 1995(*) | \$1,172,016 | - | \$5,272,754 | - | \$490,307 | - | - | - | - | - | - | \$6,935,077 |
| 1996(*) | \$1,592,437 | - | \$5,425,694 | - | \$301,105 | - | - | - | - | - | - | \$7,319,236 |
| 1997(*) | \$1,402,567 | - | \$2,683,448 | - | \$1,694,485 | - | - | - | - | - | - | \$5,780,500 |
| 1998(*) | \$6,508,908 | - | \$1,613,920 | - | \$817,807 | - | \$4,642 | - | - | - | - | \$8,945,277 |
| 1999(*) | \$2,327,790 | - | \$1,342,218 | - | \$1,774,881 | - | \$6,971 | - | - | - | - | \$5,451,860 |
| 2000(*) | \$2,139,591 | - | \$832,728 | - | \$3,267,437 | - | \$8,284 | - | - | - | - | \$6,248,040 |
| 2001(*) | \$5,325,137 | - | \$2,040,864 | - | \$2,345,931 | - | \$6,057 | - | - | - | - | \$9,717,989 |

| FY | School Trust | School MLSA** | University Trust | University MLSA*** | Tax-forfeited | C.C.A. | Gift/ General | Natural Resource Fund† | Game & Fish Fund | County Fee | Prof. Services | Total |
|--------------|----------------------|---------------------|----------------------|-----------------------|---------------------|-----------------|------------------|------------------------------|------------------------|-----------------|-------------------|----------------------|
| 2002(*) | \$111,277 | \$4,439,306 | \$23,455 | \$2,297,630 | \$428,298 | - | \$2,047 | - | - | - | - | \$7,302,013 |
| 2003(*) | \$74,289 | \$6,543,780 | \$863 | \$5,451,793 | \$550,241 | - | \$2,047 | - | - | - | - | \$12,623,013 |
| 2004(*) | \$5,471,662 | - | \$4,667,424 | - | \$237,255 | - | \$797 | - | - | - | - | \$10,377,138 |
| 2005(*) | \$11,436,331 | - | \$7,549,656 | - | \$1,403,062 | - | \$697 | - | - | - | - | \$20,389,746 |
| 2006(*) | \$10,985,207 | - | \$7,089,461 | - | \$1,161,579 | - | \$4,824 | - | - | - | - | \$19,241,071 |
| 2007(*) | \$16,296,482 | - | \$9,959,622 | - | \$1,436,267 | - | \$697 | - | - | - | - | \$27,693,068 |
| 2008(*) | \$20,790,644 | - | \$9,380,671 | - | \$374,183 | - | \$697 | \$6,948 | - | - | - | \$30,553,143 |
| 2009(*) | \$16,457,049 | - | \$8,267,797 | - | \$436,050 | - | \$300 | - | - | - | - | \$25,161,198 |
| 2010(*) | \$10,119,771 | - | \$2,269,979 | - | \$301,703 | - | - | \$1,817 | - | - | - | \$12,693,270 |
| 2011(*) | \$20,967,969 | - | \$12,526,491 | - | \$388,927 | - | - | - | - | - | - | \$33,883,387 |
| 2012(*) | \$32,840,734 | - | \$12,495,584 | - | \$3,836,337 | - | - | - | - | \$4,448 | \$1,112 | \$49,178,215 |
| 2013(*) | \$31,441,598 | - | \$12,062,785 | - | \$4,111,526 | - | \$1,100 | - | - | \$17,277 | \$4,319 | \$47,638,605 |
| 2014(*) | \$53,006,878 | - | \$15,379,079 | - | \$3,849,647 | - | \$17,381 | - | - | \$3,553 | \$888 | \$72,257,426 |
| 2015(*) | \$30,035,102 | - | \$5,937,174 | - | \$4,141,932 | - | \$3,566 | - | - | \$3,553 | \$888 | \$40,122,215 |
| 2016(*) | \$15,811,995 | - | \$677,505 | - | \$4,237,987 | - | \$2,331 | - | - | \$2,487 | \$622 | \$20,732,927 |
| 2017(*) | \$11,730,282 | - | \$291,324 | - | \$3,158,234 | - | \$180 | - | \$630 | - | - | \$15,180,650 |
| 2018(*) | \$14,610,061 | - | \$4,411,408 | - | \$5,417,950 | - | \$400 | - | - | - | - | \$24,439,819 |
| 2019(*) | \$23,459,030 | - | \$1,986,825 | - | \$3,407,522 | - | \$800 | - | - | - | - | \$28,854,177 |
| 2020(*) | \$27,280,766 | - | \$1,992,573 | - | \$496,495 | - | - | - | - | - | - | \$29,769,834 |
| 2021(*) | \$27,811,393 | - | \$6,820,810 | - | \$5,821,379 | - | \$394 | - | - | - | - | \$40,453,976 |
| 2022(*) | \$41,772,059 | - | \$462,202 | - | \$3,314,814 | - | \$7,364 | - | - | - | - | \$45,556,439 |
| 2023(*) | \$26,178,810 | - | \$10,248,739 | - | \$7,611,521 | - | \$4,862 | - | - | - | - | \$44,043,932 |
| 2024(*) | \$25,117,098 | - | \$293,834 | - | \$2,836,886 | - | \$1,550 | - | - | \$433 | \$108 | \$28,249,909 |
| 2025(*) | \$13,799,056 | - | \$192,832 | - | \$2,990,477 | - | \$1,862 | - | - | \$2,594 | \$648 | \$16,987,469 |
| Total | \$653,109,508 | \$10,983,086 | \$195,323,499 | \$7,749,423 | \$97,216,013 | \$23,710 | \$90,309 | \$8,765 | \$630 | \$34,345 | \$8,585 | \$964,547,873 |

(*) Includes interests from Taconite Iron Ore Special Advance Royalty Account. Revenue from tax-forfeited lands and minerals for 1991 includes \$5,657 of late interest-payment penalty.

(**) School Mineral Lease Suspense Account: For FY 1890-2001, and since FY2004, interest is included in the values shown for School Trust. In FY2002-2003, interest was instead added to the School Minerals Lease Suspense Account data.

(***) University Mineral Lease Suspense Account: For FY 1890-2001, and since FY2004, interest is included in the values shown for University Trust. In FY2002-2003, interest was instead added to the University Minerals Lease Suspense Account data. All revenue in the Suspense Accounts from FY03 was transferred to the permanent funds. The law authorizing the Suspense Accounts was repealed July 1, 2003.

(†) Revenue is from the Iron Range Off-Road Highway Vehicle Recreation Area and is directed to the natural resources fund per Minn. Stat., sec. 85.052, subd. 4 (c).

Table 6. Distribution of revenue from state iron ore and taconite leases, by land class, FY1890-2025.

| Fund / Account | Trusts | Tax Forfeited | CCA | Gift Minerals | Natural Resource Fund | Game & Fish Fund | County Fee | Prof. Services Fund | Total Revenue |
|----------------------------|----------------------|---------------------|-----------------|-----------------|-----------------------|------------------|-----------------|---------------------|----------------------|
| School Trust Fund (1) | \$568,556,722 | - | - | - | - | - | - | - | \$568,556,722 |
| University Trust Fund (2) | \$177,008,058 | - | - | - | - | - | - | - | \$177,008,058 |
| Counties (3) | - | \$77,848,477 | \$11,855 | - | - | - | \$34,345 | - | \$77,894,677 |
| General Fund | \$3,746,502 | \$7,030,600 | - | \$84,134 | - | - | - | - | \$10,861,236 |
| Mineral Lease Account | - | \$546,319 | - | - | - | - | - | - | \$546,319 |
| Mineral Mgt. Account | \$117,854,234 | \$11,790,617 | - | \$6,175 | - | - | - | - | \$129,651,026 |
| Con.-Con. Account | - | - | \$11,855 | - | - | - | - | - | \$11,855 |
| Natural Resource Fund | - | - | - | - | \$8,765 | - | - | - | \$8,765 |
| Game & Fish Fund | - | - | - | - | - | \$630 | - | - | \$630 |
| Professional Services Fund | - | - | - | - | - | - | - | \$8,585 | \$8,585 |
| Total | \$867,165,516 | \$97,216,013 | \$23,710 | \$90,309 | \$8,765 | \$630 | \$34,345 | \$8,585 | \$964,547,873 |

- (1) FY1890-2001: 100% revenue to School Trust Fund. FY2002: 100% initially to an interest-bearing School Minerals Lease Suspense Account. At year-end, all account interest and 80% revenue was distributed to the School Trust Fund, 20% of revenue to the General Fund. Note: Interest from the School Minerals Lease Suspense Account from FY2002 was deposited into the School Trust Fund in FY2003.
- (2) FY1890-2001: 100% revenue to University Trust Fund, except for a \$250,000 one-time appropriation in FY1997 for administrative and management costs. FY2002: 100% initially to an interest-bearing University Minerals Lease Suspense Account. At year-end, all account interest and 80% of revenue is distributed to University Trust Fund, 20% of revenue to General Fund. Note: Interest from the University Minerals Lease Suspense Account from FY2002 was deposited into the University Trust Fund in FY2003.
- (3) Counties: 80% of accumulated total from 1944 to current FY. General Fund: 20% of said accumulated total except years 1987 thru 1989 and FY2006 to current; Mineral Lease Account: 20% of FY1987-FY1989 total; Minerals Management Account: 20% of said accumulated total FY2006 to current.

Table 7. Distribution of revenue from state iron ore and taconite leases to the School and University Minerals Suspense Accounts, FY 2002-2003.

| FY | School Trust Minerals Suspense Account (*) | University Trust Minerals Suspense Account (*) | General Fund | Total |
|--------------|--|--|--------------------|---------------------|
| 2002 | \$3,551,445 | \$1,838,104 | \$1,347,387 | \$6,736,936 |
| 2003 | \$6,543,780 | \$5,451,793 | \$0 | \$11,995,573 |
| Total | \$10,095,225 | \$7,289,897 | \$1,347,387 | \$18,732,509 |

- (*) In FY2002 and FY2003, 100% was initially deposited in interest-bearing School Minerals Lease and University Trust Minerals Lease Suspense Accounts. At the end of FY2002, all account interest and 80% of revenue is distributed to the School Trust Fund, with the other 20% going to the General Fund. The law authorizing the School and University Minerals Lease Suspense Accounts was repealed on July 1, 2003, and all revenue in the suspense accounts was transferred to the permanent funds.

Table 8. Distribution of revenue from state iron ore and taconite leases to Mineral Management Account by Land Type, FY 2006-2025 (Does not include transfers into Minerals Management Account – see Table 3).

| FY | School Trust Fund | University Trust Fund | Tax Forfeit | General | Total |
|--------------|---------------------|-----------------------|---------------------|------------------|----------------------|
| 2006 | \$2,141,874 | \$1,417,795 | \$229,373 | - | \$3,789,042 |
| 2007 | \$3,220,833 | \$1,991,639 | \$283,990 | - | \$5,496,462 |
| 2008 | \$4,118,072 | \$1,876,064 | \$71,615 | - | \$6,065,751 |
| 2009 | \$3,203,885 | \$1,646,831 | \$85,274 | - | \$4,935,990 |
| 2010 | \$2,013,979 | \$451,195 | \$59,311 | - | \$2,524,485 |
| 2011 | \$4,179,772 | \$2,503,344 | \$76,321 | - | \$6,759,437 |
| 2012 | \$6,537,519 | \$2,494,469 | \$766,645 | - | \$9,798,633 |
| 2013 | \$6,263,730 | \$2,408,772 | \$820,117 | - | \$9,492,619 |
| 2014 | \$10,576,561 | \$3,074,198 | \$769,045 | \$3,476 | \$14,423,280 |
| 2015 | \$6,001,961 | \$1,186,652 | \$827,827 | \$633 | \$8,017,073 |
| 2016 | \$3,147,412 | \$134,402 | \$846,756 | - | \$4,128,570 |
| 2017 | \$2,259,391 | \$53,886 | \$628,630 | - | \$2,941,907 |
| 2018 | \$2,900,278 | \$881,951 | \$1,079,702 | - | \$4,861,931 |
| 2019 | \$4,665,567 | \$394,806 | \$676,458 | - | \$5,736,831 |
| 2020 | \$5,432,699 | \$398,514 | \$95,491 | - | \$5,926,704 |
| 2021 | \$5,541,956 | \$1,363,922 | \$1,162,310 | \$19 | \$8,068,207 |
| 2022 | \$8,341,013 | \$92,200 | \$661,313 | \$1,473 | \$9,095,999 |
| 2023 | \$5,171,610 | \$2,047,270 | \$1,512,873 | \$12 | \$8,731,765 |
| 2024 | \$4,926,306 | \$54,889 | \$2,444 | \$553,958 | \$5,537,597 |
| 2025 | \$2,694,835 | \$37,706 | \$583,608 | \$332 | \$3,316,481 |
| Total | \$93,339,253 | \$24,512,536 | \$11,239,103 | \$559,903 | \$129,650,795 |

Table 9. Accumulated iron ore and taconite lease revenue from tax-forfeited lands, by county, FY 1944-2025.

| FY | Aitkin | Crow Wing | Itasca | St. Louis | Total |
|------|--------|-----------|---------|-----------|-----------|
| 1944 | - | - | - | \$1,200 | \$1,200 |
| 1945 | - | - | - | \$2,967 | \$2,967 |
| 1946 | - | - | - | \$3,763 | \$3,763 |
| 1947 | - | - | - | \$3,872 | \$3,872 |
| 1948 | - | - | - | \$5,163 | \$5,163 |
| 1949 | - | \$124 | - | \$9,243 | \$9,367 |
| 1950 | - | \$938 | \$383 | \$46,865 | \$48,186 |
| 1951 | \$25 | \$4,433 | \$300 | \$26,337 | \$31,095 |
| 1952 | \$132 | \$3,805 | \$776 | \$21,561 | \$26,274 |
| 1953 | \$500 | \$321 | \$3,449 | \$44,556 | \$48,826 |
| 1954 | \$624 | \$1,001 | \$5,417 | \$65,596 | \$72,638 |
| 1955 | - | \$3,125 | \$5,300 | \$45,134 | \$53,559 |
| 1956 | - | \$16,258 | \$5,300 | \$63,190 | \$84,748 |
| 1957 | - | \$12,405 | \$4,397 | \$44,147 | \$60,949 |
| 1958 | - | \$10,717 | \$300 | \$70,924 | \$81,941 |
| 1959 | - | \$17,468 | \$550 | \$181,237 | \$199,255 |
| 1960 | - | \$3,299 | \$1,200 | \$220,220 | \$224,719 |
| 1961 | - | \$9,757 | \$1,200 | \$255,974 | \$266,931 |
| 1962 | - | \$2,942 | \$1,200 | \$194,056 | \$198,198 |
| 1963 | - | \$657 | \$1,200 | \$178,450 | \$180,307 |
| 1964 | - | - | \$1,200 | \$226,321 | \$227,521 |
| 1965 | - | - | \$1,200 | \$287,922 | \$289,122 |

| FY | Aitkin | Crow Wing | Itasca | St. Louis | Total |
|---------|--------|-----------|-------------|-------------|-------------|
| 1966 | - | - | \$1,200 | \$186,521 | \$187,721 |
| 1967 | - | - | \$8,700 | \$189,510 | \$198,210 |
| 1968 | - | - | \$36,075 | \$413,323 | \$449,398 |
| 1969 | - | - | \$16,753 | \$437,413 | \$454,166 |
| 1970 | - | - | \$105,735 | \$249,545 | \$355,280 |
| 1971 | - | - | \$66,402 | \$197,276 | \$263,678 |
| 1972 | - | - | \$201,232 | \$465,435 | \$666,667 |
| 1973 | - | - | \$32,971 | \$722,055 | \$755,026 |
| 1974 | - | - | \$51,042 | \$463,264 | \$514,306 |
| 1975 | - | - | \$175,792 | \$779,178 | \$954,970 |
| 1976 | - | - | \$163,867 | \$2,520,593 | \$2,684,460 |
| 1977 | - | - | \$301,469 | \$1,044,356 | \$1,345,825 |
| 1978 | - | - | \$18,700 | \$551,006 | \$569,806 |
| 1979 | - | - | \$3,700 | \$889,232 | \$892,932 |
| 1980 | - | - | \$10,603 | \$1,022,606 | \$1,033,209 |
| 1981 | - | - | \$10,000 | \$412,381 | \$422,381 |
| 1982 | - | - | \$10,000 | \$812,155 | \$822,155 |
| 1983 | - | - | \$10,000 | \$50,695 | \$60,695 |
| 1984 | - | \$1,330 | \$4,999 | \$637,406 | \$643,735 |
| 1985 | - | \$867 | \$3,334 | \$825,204 | \$829,405 |
| 1986 | - | - | \$3,331 | \$812,559 | \$815,890 |
| 1987 | - | - | \$831 | \$1,006,151 | \$1,006,982 |
| 1988 | - | - | \$5,002 | \$756,960 | \$761,962 |
| 1989 | - | - | \$833 | \$961,820 | \$962,653 |
| 1990(*) | - | - | - | \$479,671 | \$479,671 |
| 1991(*) | - | - | - | \$1,229,533 | \$1,229,533 |
| 1992(*) | - | - | - | \$999,898 | \$999,898 |
| 1993(*) | - | - | - | \$920,516 | \$920,516 |
| 1994(*) | - | - | - | \$1,172,156 | \$1,172,156 |
| 1995(*) | - | - | \$1,968 | \$488,339 | \$490,307 |
| 1996(*) | - | - | \$70 | \$301,035 | \$301,105 |
| 1997(*) | - | - | - | \$1,694,485 | \$1,694,485 |
| 1998(*) | - | - | - | \$817,807 | \$817,807 |
| 1999(*) | - | - | - | \$1,774,880 | \$1,774,880 |
| 2000(*) | - | - | - | \$3,267,437 | \$3,267,437 |
| 2001(*) | - | - | - | \$2,345,931 | \$2,345,931 |
| 2002(*) | - | - | - | \$428,298 | \$428,298 |
| 2003(*) | - | - | \$500 | \$549,741 | \$550,241 |
| 2004(*) | - | - | \$760 | \$236,495 | \$237,255 |
| 2005(*) | - | - | \$12,545 | \$1,390,517 | \$1,403,062 |
| 2006(*) | - | - | \$32,824 | \$1,128,755 | \$1,161,579 |
| 2007(*) | - | - | \$30,050 | \$1,406,217 | \$1,436,267 |
| 2008(*) | - | - | \$30,575 | \$343,608 | \$374,183 |
| 2009(*) | - | - | \$31,100 | \$404,951 | \$436,051 |
| 2010(*) | - | - | \$58,696 | \$243,005 | \$301,701 |
| 2011(*) | - | - | \$64,174 | \$324,753 | \$388,927 |
| 2012(*) | - | - | \$134,434 | \$3,701,904 | \$3,836,338 |
| 2013(*) | - | - | \$219,055 | \$3,892,471 | \$4,111,526 |
| 2014(*) | - | - | \$187,965 | \$3,661,682 | \$3,849,647 |
| 2015(*) | - | - | \$197,101 | \$3,944,831 | \$4,141,931 |
| 2016(*) | - | - | \$2,520,950 | \$1,717,039 | \$4,237,988 |
| 2017(*) | - | - | \$1,036,222 | \$2,122,012 | \$3,158,234 |
| 2018(*) | - | - | \$1,726,594 | \$3,691,356 | \$5,417,950 |
| 2019(*) | - | - | \$143,616 | \$3,263,906 | \$3,407,522 |
| 2020(*) | - | - | \$79,318 | \$417,177 | \$496,495 |
| 2021(*) | - | - | \$4,005,977 | \$1,815,401 | \$5,821,378 |

| FY | Aitkin | Crow Wing | Itasca | St. Louis | Total |
|--------------|----------------|-----------------|---------------------|---------------------|---------------------|
| 2022(*) | - | - | \$23,322 | \$3,291,492 | \$3,314,814 |
| 2023(*) | - | - | \$6,069,088 | \$1,542,432 | \$7,611,521 |
| 2024(*) | - | - | \$179,060 | \$2,657,826 | \$2,836,886 |
| 2025(*) | - | - | \$183,996 | \$2,806,481 | \$2,990,477 |
| Total | \$1,281 | \$89,447 | \$18,245,903 | \$78,879,381 | \$97,216,012 |

(*) Includes interest from Taconite Iron Ore Special Advance Royalty Account. St. Louis County's revenue in 1991 includes \$5,657 of late interest payment penalty.

Table 10. Distribution of iron ore and taconite lease revenue from tax-forfeited lands, by county, FY1944-2025.

| | Aitkin | Crow Wing | Itasca | St. Louis | Total |
|-----------------------|----------------|-----------------|---------------------|---------------------|---------------------|
| Counties | \$1,025 | \$71,558 | \$14,610,197 | \$63,151,008 | \$77,833,788 |
| General Fund | \$256 | \$17,889 | \$257,024 | \$6,755,430 | \$7,030,599 |
| Mineral Lease Account | - | - | \$1,333 | \$544,986 | \$546,319 |
| Mineral Mgt. Account | - | - | \$3,367,348 | \$8,427,958 | \$11,795,306 |
| Total | \$1,281 | \$89,447 | \$18,235,902 | \$78,879,381 | \$97,206,012 |

Note: 80% of the revenue was distributed to the counties, and 20% to the General Fund, except in fiscal years 1987-1989, when 20% was distributed to the Mineral Lease Account and none went to the General Fund. Starting in fiscal year 2006 80% of the revenue was distributed to the counties, and 20% to the Mineral Management Account. Totals may not add up due to independent rounding.

Table 11. Annual revenue from iron ore and taconite leases from Con-Con Lands and from Gift/General Lands, by county, FY1950-1958 and FY1998-2025.

| FY | Aitkin County (CCA) | Itasca (Gift/General) | St. Louis County (Gift/General) |
|-----------|---------------------|-----------------------|---------------------------------|
| 1950 | \$375 | - | - |
| 1951 | \$1,500 | - | - |
| 1952 | \$4,397 | - | - |
| 1953 | \$6,619 | - | \$472 |
| 1954 | \$6,260 | - | \$2,667 |
| 1955 | \$2,383 | - | \$5,000 |
| 1956 | \$2,176 | - | \$1,332 |
| 1957 | - | - | \$62 |
| 1958 | - | - | \$927 |
| | | | |
| 1998 | - | - | \$4,642 |
| 1999 | - | - | \$6,971 |
| 2000 | - | - | \$8,284 |
| 2001 | - | - | \$6,057 |
| 2002 | - | - | - |
| 2003 | - | - | \$2,047 |
| 2004 | - | - | \$697 |
| 2005 | - | - | \$697 |
| 2006 | - | - | \$697 |
| 2007 | - | - | \$697 |
| 2008 | - | - | \$697 |
| 2009-2013 | - | - | - |
| 2014 | - | \$17,381 | - |

| FY | Aitkin County (CCA) | Itasca (Gift/General) | St. Louis County (Gift/General) |
|-----------|------------------------|--------------------------|------------------------------------|
| 2015 | - | \$3,166 | - |
| 2016 | - | - | \$2,331 |
| 2017-2020 | - | - | - |
| 2021 | - | \$94 | - |
| 2022 | - | \$7,364 | - |
| 2023 | - | \$62 | - |
| 2024 | - | \$62 | \$1,088 |
| 2025 | - | \$31 | \$1,631 |
| Total | \$23,710 | \$28,161 | \$49,043 |

Note: FY1998 revenue is from access road lease and stockpile lease on stockpile lands donated to the state. FY1999-2008 revenue is from stockpile and surface leases on lands donated to the state. Totals may not add up due to independent rounding. FY2014-2025 revenue is from state residue leases: 80% of the revenue was distributed to the general fund, and 20% to the Minerals Management Account.

Metallic Mineral Leases

Table 12. Annual and total metallic minerals lease revenue, by land class, FY1967-2025.

| FY | School Trust | University Trust | Forfeited Lands & Minerals | Consol. Conserv. Areas | State Forest & L.U.P. | Volstead | Other (*) | Annual Total Revenue |
|------|--------------|------------------|----------------------------|------------------------|-----------------------|----------|-----------|----------------------|
| 1967 | \$33,156 | \$303 | \$48,899 | - | \$2,778 | - | - | \$85,136 |
| 1968 | \$12,154 | \$86 | \$14,657 | - | \$715 | - | - | \$27,612 |
| 1969 | \$60,249 | \$285 | \$104,435 | \$65,876 | \$1,888 | \$3,081 | - | \$235,814 |
| 1970 | \$34,546 | \$186 | \$48,959 | \$10,935 | \$1,904 | \$515 | - | \$97,045 |
| 1971 | \$74,086 | \$184 | \$106,510 | \$86,789 | \$328 | \$1,745 | - | \$269,642 |
| 1972 | \$34,805 | \$60 | \$40,103 | \$33,327 | \$81 | \$569 | - | \$108,945 |
| 1973 | \$18,408 | - | \$18,091 | \$10,369 | - | - | - | \$46,868 |
| 1974 | \$19,295 | \$126 | \$38,142 | \$16,255 | \$2,893 | - | - | \$76,711 |
| 1975 | \$13,024 | - | \$11,974 | \$33,101 | \$931 | \$519 | - | \$59,549 |
| 1976 | \$15,912 | - | \$31,143 | \$3,018 | \$2,765 | \$145 | - | \$52,983 |
| 1977 | \$55,435 | - | \$25,035 | - | \$1,212 | - | - | \$81,682 |
| 1978 | \$102,170 | - | \$24,109 | - | - | - | - | \$126,279 |
| 1979 | \$82,838 | - | \$22,660 | - | - | - | - | \$105,498 |
| 1980 | \$76,699 | - | \$24,446 | - | - | - | - | \$101,145 |
| 1981 | \$21,860 | - | \$6,045 | - | - | - | - | \$27,905 |
| 1982 | \$131,016 | - | \$38,888 | - | - | - | - | \$169,904 |
| 1983 | \$142,412 | \$712 | \$88,176 | \$53,684 | \$311 | \$257 | - | \$285,552 |
| 1984 | \$111,459 | \$150 | \$57,361 | \$30,015 | \$74 | \$61 | - | \$199,120 |
| 1985 | \$110,443 | \$1,375 | \$95,610 | \$89,527 | \$826 | \$4,028 | - | \$301,809 |
| 1986 | \$108,620 | \$1,406 | \$116,519 | \$76,502 | \$968 | \$3,494 | \$292 | \$307,801 |
| 1987 | \$57,403 | \$1,312 | \$80,093 | \$56,046 | \$576 | \$2,395 | \$56 | \$197,881 |
| 1988 | \$86,148 | \$2,195 | \$159,889 | \$46,364 | \$1,630 | \$2,735 | \$602 | \$299,563 |
| 1989 | \$130,083 | \$2,913 | \$207,987 | \$86,485 | \$773 | \$4,070 | \$2,136 | \$434,447 |
| 1990 | \$89,857 | \$508 | \$195,225 | \$48,223 | \$574 | \$3,559 | \$181 | \$338,127 |
| 1991 | \$69,985 | \$359 | \$102,586 | \$41,369 | \$687 | \$76 | \$20 | \$215,082 |
| 1992 | \$41,660 | - | \$62,761 | \$13,609 | - | - | \$375 | \$118,405 |
| 1993 | \$37,445 | \$1,084 | \$42,720 | \$45,884 | - | - | \$3,563 | \$130,696 |
| 1994 | \$10,310 | - | \$40,454 | \$7,998 | - | - | \$2,943 | \$61,705 |
| 1995 | \$14,167 | - | \$14,717 | \$1,209 | - | - | \$175 | \$30,268 |
| 1996 | \$20,702 | - | \$39,555 | \$9,346 | - | - | \$5,342 | \$74,945 |
| 1997 | \$13,116 | - | \$35,156 | \$8,555 | - | - | \$611 | \$57,438 |
| 1998 | \$9,371 | - | \$20,250 | \$16,672 | - | - | \$2,081 | \$48,374 |
| 1999 | \$14,786 | - | \$28,502 | - | - | - | \$2,748 | \$46,036 |
| 2000 | \$23,206 | - | \$49,635 | \$217 | \$230 | - | \$2,748 | \$76,036 |
| 2001 | \$46,856 | \$246 | \$75,990 | \$7,438 | - | - | \$9,322 | \$139,852 |
| 2002 | \$58,644 | - | \$113,792 | - | \$75 | - | \$17,255 | \$189,766 |
| 2003 | \$42,964 | \$100 | \$55,725 | \$3,275 | \$174 | - | \$900 | \$103,138 |
| 2004 | \$81,225 | \$429 | \$83,795 | \$21,710 | - | - | \$1,000 | \$188,159 |
| 2005 | \$82,964 | - | \$80,840 | \$13,098 | - | - | \$25,818 | \$202,720 |
| 2006 | \$119,519 | - | \$126,798 | \$38,065 | - | \$1,989 | \$6,867 | \$293,238 |
| 2007 | \$167,270 | - | \$155,010 | \$62,811 | - | - | \$13,303 | \$398,394 |
| 2008 | \$178,421 | - | \$158,666 | \$42,087 | - | \$400 | \$28,273 | \$407,847 |
| 2009 | \$249,891 | - | \$256,315 | \$69,476 | - | \$912 | \$36,979 | \$613,573 |
| 2010 | \$290,069 | - | \$384,416 | \$151,203 | - | \$2,800 | \$61,121 | \$889,609 |
| 2011 | \$329,353 | - | \$424,535 | \$112,745 | - | \$3,400 | \$98,492 | \$968,525 |
| 2012 | \$495,056 | - | \$606,133 | \$120,994 | - | - | \$96,049 | \$1,318,232 |
| 2013 | \$573,234 | - | \$600,574 | \$117,378 | - | - | \$3,325 | \$1,294,511 |
| 2014 | \$457,113 | - | \$478,816 | \$156,351 | - | - | \$35,425 | \$1,127,705 |
| 2015 | \$453,856 | - | \$460,156 | \$172,898 | - | - | \$501 | \$1,087,411 |
| 2016 | \$541,455 | - | \$559,136 | \$187,980 | - | - | \$6,654 | \$1,295,226 |
| 2017 | \$528,255 | - | \$602,348 | \$238,101 | - | - | \$1,695 | \$1,370,399 |

| FY | School Trust | University Trust | Forfeited Lands & Minerals | Consol. Conserv. Areas | State Forest & L.U.P. | Volstead | Other (*) | Annual Total Revenue |
|-------|--------------|------------------|----------------------------|------------------------|-----------------------|----------|-----------|----------------------|
| 2018 | \$592,671 | - | \$719,666 | \$301,956 | - | - | \$32,168 | \$1,646,461 |
| 2019 | \$570,709 | - | \$690,355 | \$182,553 | - | - | \$3,082 | \$1,446,699 |
| 2020 | \$527,469 | - | \$670,759 | \$190,275 | - | - | -\$131 | \$1,388,372 |
| 2021 | \$542,582 | - | \$676,863 | \$207,473 | - | - | \$2,000 | \$1,428,917 |
| 2022 | \$584,466 | - | \$778,570 | \$235,064 | - | - | \$2,800 | \$1,600,899 |
| 2023 | \$596,887 | - | \$808,683 | \$237,209 | - | - | \$2,400 | \$1,645,179 |
| 2024 | \$566,377 | - | \$775,780 | \$248,232 | - | - | \$2,500 | \$1,592,889 |
| 2025 | \$528,801 | - | \$702,994 | \$243,644 | - | - | \$2,800 | \$1,478,239 |
| Total | \$11,082,933 | \$14,019 | \$13,088,007 | \$4,253,390 | \$22,393 | \$36,750 | \$514,471 | \$29,011,964 |

(*) e.g. Game & Fish, General, Rural Credit, Natural Resources Fund, and Dept. of Transportation. The values shown include filing fees in Other. See Table 21 (p. 22) for a detailed revenue breakdown. Note: Totals may not add up due to independent rounding.

Table 13. Distribution of revenue from metallic minerals leases to Mineral Management Account, by land class, FY 2006-2025 (Does not include transfers into Minerals Management Account – see Table 3).

| FY | School Trust | University Trust | Forfeited Lands & Minerals | Consol. Conserv. Areas | State Forest & L.U.P. | Volstead | Other (*) | Annual Total Revenue |
|-------|--------------|------------------|----------------------------|------------------------|-----------------------|----------|-----------|----------------------|
| 2006 | \$23,904 | - | \$25,360 | \$7,613 | - | \$398 | \$813 | \$58,088 |
| 2007 | \$33,454 | - | \$31,002 | \$12,562 | - | - | \$2,641 | \$79,659 |
| 2008 | \$35,684 | - | \$31,733 | \$8,417 | - | \$80 | \$4,495 | \$80,409 |
| 2009 | \$49,978 | - | \$51,263 | \$13,895 | - | \$182 | \$6,516 | \$121,834 |
| 2010 | \$58,014 | - | \$76,883 | \$30,241 | - | \$560 | \$9,564 | \$175,262 |
| 2011 | \$65,871 | - | \$84,907 | \$22,549 | - | \$680 | \$17,898 | \$191,905 |
| 2012 | \$99,011 | - | \$121,227 | \$24,199 | - | - | \$19,150 | \$263,587 |
| 2013 | \$114,647 | - | \$120,115 | \$23,476 | - | - | \$25 | \$258,263 |
| 2014 | \$91,423 | - | \$95,763 | \$31,270 | - | - | \$6,705 | \$225,161 |
| 2015 | \$90,771 | - | \$92,031 | \$34,580 | - | - | \$100 | \$217,482 |
| 2016 | \$108,291 | - | \$111,827 | \$37,596 | - | - | \$331 | \$258,045 |
| 2017 | \$105,651 | - | \$120,470 | \$47,620 | - | - | \$299 | \$274,040 |
| 2018 | \$118,534 | - | \$143,933 | \$60,391 | - | - | \$354 | \$323,212 |
| 2019 | \$114,142 | - | \$138,071 | \$36,511 | - | - | \$496 | \$289,220 |
| 2020 | \$105,494 | - | \$134,152 | \$38,055 | - | - | -\$26 | \$277,675 |
| 2021 | \$108,516 | - | \$135,373 | \$41,495 | - | - | \$300 | \$285,684 |
| 2022 | \$116,893 | - | \$155,714 | \$47,013 | - | - | \$480 | \$320,100 |
| 2023 | \$119,377 | - | \$161,737 | \$47,442 | - | - | \$480 | \$329,036 |
| 2024 | \$113,275 | - | \$155,156 | \$49,646 | - | - | \$480 | \$318,557 |
| 2025 | \$105,760 | - | \$140,599 | \$48,729 | - | - | \$480 | \$295,568 |
| Total | \$1,778,691 | \$0 | \$2,127,316 | \$663,299 | \$0 | \$1,900 | \$71,581 | \$4,642,787 |

Table 14. Distribution of accumulated revenue from metallic minerals leases, by land class, FY1967-2025.

| | School & University Trusts | Forfeited Lands & Minerals (1) | Consolidated Conservation Area (2) | State Forest & L.U.P. (3) | Volstead (4) | Other (5) | Accumulated Revenue |
|-----------------------|----------------------------|--------------------------------|------------------------------------|---------------------------|--------------|-----------|---------------------|
| School Trust | \$9,304,242 | - | - | - | - | - | \$9,304,242 |
| University Trust | \$14,019 | - | - | - | - | - | \$14,019 |
| Counties | - | \$10,470,403 | \$2,126,696 | \$10,957 | \$17,425 | - | \$12,625,481 |
| General Fund | - | \$400,693 | \$1,062,649 | \$479 | \$7,125 | \$350,501 | \$1,821,447 |
| Mineral Lease Account | - | \$89,594 | - | - | - | - | \$89,594 |
| Mineral Mgt. Account | \$1,778,691 | \$2,127,316 | \$663,299 | - | \$1,900 | \$71,581 | \$4,642,786 |
| Forest Mgt. Fund | - | - | \$400,747 | \$10,957 | \$10,300 | - | \$422,004 |
| Game & Fish Fund | - | - | - | - | - | \$92,312 | \$92,312 |
| State Highway Fund | - | - | - | - | - | \$78 | \$78 |
| Land Class Totals | \$11,096,952 | \$13,088,006 | \$4,253,391 | \$22,393 | \$36,750 | \$514,472 | \$29,011,963 |

(1) 80% to counties; 20% to General Fund through FY 2005 except FY 1987-89 when 20% was distributed to Mineral Lease Account instead; thereafter 80% to County and 20% to Mineral Management Account

(2) 50% to counties and 50% to Forest Management Fund through June 30, 1992; 50% to County and 50% to General Fund through FY 2005; thereafter 50% to County, 20% to Mineral Management Account, and 30% to General Fund (Consol. Conserv. Acct. to General fund via transfer).

(3) 50% to counties and 50% to Forest Management Fund through June 30, 1992; for FY 1993 through FY 2005 100% to General Fund; thereafter 80% to General Fund, 20% to Mineral Management Account.

(4) See table 23 for detailed explanation of funds receiving this revenue.

(5) See table 24 for detailed explanation of funds receiving this revenue.

Note: Totals may not add up due to independent rounding.

Table 15. Revenue distributed to counties from metallic minerals leases, FY 1967-2025.

| County | Forfeited Lands & Minerals | Consolidated Conservation | State Forest & L.U.P. | Volstead | Accumulated Revenue by County |
|-------------------|----------------------------|---------------------------|-----------------------|----------|-------------------------------|
| Aitkin | \$2,063,613 | \$1,593,688 | \$119 | - | \$3,657,419 |
| Beltrami | \$37,704 | \$103,299 | - | - | \$141,003 |
| Carlton | \$2,480,255 | - | - | - | \$2,480,255 |
| Cook | \$943 | - | - | - | \$943 |
| Crow Wing | \$3,086 | \$797 | - | - | \$3,883 |
| Itasca | \$775,484 | 1366.4 | \$1,032 | - | \$777,883 |
| Kanabec | \$205,713 | - | - | - | \$205,713 |
| Koochiching | \$108,811 | \$217,415 | \$2,027 | \$17,379 | \$345,632 |
| Lake | \$540,498 | - | \$271 | - | \$540,769 |
| Lake of the Woods | \$198 | \$149,431 | - | - | \$149,629 |
| Marshall | - | \$9,871 | - | - | \$9,871 |
| Mille Lacs | \$124,771 | - | \$0 | \$0 | \$124,771 |
| Pine | \$144 | - | - | - | \$144 |
| Roseau | \$26,487 | \$50,829 | - | \$46 | \$77,362 |
| St. Louis | \$4,084,530 | - | \$7,508 | - | \$4,092,038 |
| Todd | \$18,165 | - | - | - | \$18,165 |
| Total | \$10,470,403 | \$2,126,696 | \$10,957 | \$17,425 | \$12,625,481 |

Note: Totals may not add up due to independent rounding.

Table 16. Annual metallic minerals lease revenue from tax-forfeited lands and minerals, by county, FY1967-2025.

| FY | Aitkin | Beltrami | Carlton | Cook | Crow Wing | Itasca | Kanabec | Koochi-ching | Lake | Lake of the Woods | Mille Lacs | Pine | Roseau | St. Louis | Todd | Annual Total |
|------|-----------|----------|-----------|-------|-----------|-----------|----------|--------------|----------|-------------------|------------|-------|---------|-----------|---------|--------------|
| 1967 | - | - | - | \$379 | - | - | - | - | \$975 | - | - | - | - | \$47,546 | - | \$48,900 |
| 1968 | - | - | - | \$94 | - | - | - | - | \$485 | - | - | - | - | \$14,079 | - | \$14,658 |
| 1969 | - | - | - | \$377 | - | \$13,798 | - | \$11,168 | \$898 | - | - | - | - | \$78,194 | - | \$104,435 |
| 1970 | - | - | - | \$329 | - | \$3,318 | - | \$2,078 | \$464 | - | - | - | - | \$42,768 | - | \$48,957 |
| 1971 | - | - | - | - | - | \$35,108 | - | \$11,130 | \$727 | - | - | - | - | \$59,546 | - | \$106,511 |
| 1972 | - | \$11,172 | - | - | - | \$7,278 | - | \$1,719 | \$1,136 | - | - | - | - | \$18,798 | - | \$40,103 |
| 1973 | - | \$3,940 | - | - | - | \$4,180 | - | \$138 | \$945 | - | - | - | - | \$8,888 | - | \$18,091 |
| 1974 | - | \$4,053 | - | - | - | \$445 | - | - | \$945 | - | - | - | - | \$32,700 | - | \$38,143 |
| 1975 | - | \$33 | - | - | - | - | - | - | \$945 | - | - | - | - | \$10,996 | - | \$11,974 |
| 1976 | - | - | - | - | - | - | - | - | \$945 | - | - | - | - | \$30,198 | - | \$31,143 |
| 1977 | - | - | - | - | - | - | - | - | \$4,725 | - | - | - | - | \$20,310 | - | \$25,035 |
| 1978 | - | - | - | - | - | - | - | - | \$1,728 | - | - | - | - | \$22,382 | - | \$24,110 |
| 1979 | - | - | - | - | - | - | - | - | - | - | - | - | - | \$22,660 | - | \$22,660 |
| 1980 | - | - | - | - | - | - | - | - | - | - | - | - | - | \$24,446 | - | \$24,446 |
| 1981 | - | - | - | - | - | - | - | - | - | - | - | - | - | \$6,045 | - | \$6,045 |
| 1982 | - | \$209 | - | - | - | - | - | - | - | - | - | - | - | \$38,679 | - | \$38,888 |
| 1983 | - | \$14,110 | - | - | - | \$25,500 | - | \$4,608 | - | - | - | - | \$9,090 | \$34,868 | - | \$88,176 |
| 1984 | - | \$3,271 | - | - | - | \$27,466 | - | \$4,115 | \$703 | - | - | - | \$2,558 | \$19,249 | - | \$57,362 |
| 1985 | - | \$10,342 | - | - | - | \$18,889 | - | \$5,983 | \$62 | - | - | - | \$7,257 | \$53,077 | - | \$95,610 |
| 1986 | \$4,243 | - | \$556 | - | - | \$39,660 | - | \$9,203 | \$1,357 | - | - | \$128 | \$4,480 | \$56,891 | - | \$116,518 |
| 1987 | \$991 | - | \$462 | - | - | \$25,245 | - | \$2,531 | \$237 | - | - | - | \$2,682 | \$47,943 | - | \$80,091 |
| 1988 | \$3,966 | - | \$223 | - | - | \$64,892 | - | \$3,235 | \$5,947 | - | - | \$52 | \$3,974 | \$77,601 | - | \$159,890 |
| 1989 | \$7,028 | - | \$61 | - | - | \$68,957 | - | \$5,723 | \$2,338 | - | - | - | \$1,914 | \$121,966 | - | \$207,987 |
| 1990 | \$1,754 | - | \$244 | - | - | \$59,466 | - | \$11,671 | \$3,495 | - | - | - | - | \$118,594 | - | \$195,224 |
| 1991 | \$2,578 | - | \$230 | - | - | \$49,044 | - | \$2,522 | \$1,103 | - | - | - | - | \$47,109 | - | \$102,586 |
| 1992 | \$1,840 | - | - | - | - | \$19,256 | - | \$13,073 | \$1,399 | - | - | - | - | \$27,194 | - | \$62,762 |
| 1993 | \$611 | - | - | - | - | \$21,217 | - | \$3,870 | - | - | - | - | \$1,154 | \$10,108 | \$5,759 | \$42,719 |
| 1994 | \$3,509 | - | \$3,835 | - | \$163 | \$26,123 | - | \$163 | - | - | - | - | - | \$6,661 | - | \$40,454 |
| 1995 | \$202 | - | - | - | - | \$7,508 | - | \$150 | - | - | - | - | - | \$5,183 | \$1,674 | \$14,717 |
| 1996 | \$3,066 | - | \$12,332 | - | \$2,264 | \$998 | - | \$660 | - | - | - | - | - | \$13,538 | \$6,697 | \$39,555 |
| 1997 | \$1,920 | - | \$9,816 | - | \$261 | - | - | \$1,091 | - | - | - | - | - | \$13,492 | \$8,576 | \$35,156 |
| 1998 | \$3,343 | - | \$9,191 | - | \$1,169 | - | - | - | - | \$139 | - | - | - | \$6,408 | - | \$20,250 |
| 1999 | - | - | \$14,500 | - | - | - | - | - | \$5,105 | - | - | - | - | \$8,897 | - | \$28,502 |
| 2000 | - | - | \$21,554 | - | - | - | - | - | \$12,980 | \$109 | - | - | - | \$14,993 | - | \$49,635 |
| 2001 | \$4,291 | - | \$34,892 | - | - | - | - | - | \$7,705 | - | - | - | - | \$29,102 | - | \$75,990 |
| 2002 | \$1,531 | - | \$21,322 | - | - | - | - | - | \$16,516 | - | - | - | - | \$74,423 | - | \$113,792 |
| 2003 | \$938 | - | \$7,053 | - | - | - | - | - | \$10,429 | - | - | - | - | \$37,304 | - | \$55,724 |
| 2004 | \$9,201 | - | \$22,606 | - | - | - | \$929 | - | \$5,401 | - | - | - | - | \$45,659 | - | \$83,796 |
| 2005 | \$4,754 | - | \$25,499 | - | - | \$1,322 | \$12,468 | - | \$502 | - | \$8,184 | - | - | \$28,112 | - | \$80,841 |
| 2006 | \$8,364 | - | \$42,954 | - | - | \$2,644 | - | - | \$502 | - | \$462 | - | - | \$71,873 | - | \$126,799 |
| 2007 | \$24,992 | - | \$86,175 | - | - | - | \$10,688 | - | \$2,090 | - | \$6,621 | - | - | \$24,445 | - | \$155,011 |
| 2008 | \$15,894 | - | \$67,721 | - | - | \$754 | \$18,611 | - | \$16,770 | - | \$10,382 | - | - | \$28,529 | - | \$158,661 |
| 2009 | \$28,460 | - | \$81,196 | - | - | \$3,367 | \$24,144 | - | \$2,866 | - | \$14,164 | - | - | \$102,119 | - | \$256,316 |
| 2010 | \$68,357 | - | \$104,772 | - | - | \$12,839 | \$36,363 | \$519 | \$26,269 | - | \$20,963 | - | - | \$114,334 | - | \$384,417 |
| 2011 | \$50,053 | - | \$111,260 | - | - | \$5,924 | \$70,576 | \$508 | \$26,985 | - | \$41,377 | - | - | \$117,852 | - | \$424,535 |
| 2012 | \$67,448 | - | \$179,357 | - | - | \$11,365 | \$66,105 | - | \$29,240 | - | \$38,656 | - | - | \$213,962 | - | \$606,133 |
| 2013 | \$81,174 | - | \$148,704 | - | - | \$27,009 | - | \$100 | \$99,671 | - | - | - | - | \$243,916 | - | \$600,574 |
| 2014 | \$115,001 | - | \$159,764 | - | - | \$25,560 | \$17,255 | \$398 | \$35,750 | - | \$15,152 | - | - | \$109,936 | - | \$478,817 |
| 2015 | \$141,386 | - | \$150,109 | - | - | \$14,097 | - | \$398 | \$49,889 | - | - | - | - | \$104,277 | - | \$460,156 |
| 2016 | \$165,228 | - | \$150,109 | - | - | \$29,161 | - | \$19,129 | \$47,482 | - | - | - | - | \$148,028 | - | \$559,136 |
| 2017 | \$214,140 | - | \$167,375 | - | - | \$18,874 | - | \$1,195 | \$30,406 | - | - | - | - | \$170,357 | - | \$602,347 |
| 2018 | \$232,629 | - | \$174,394 | - | - | \$102,924 | - | \$620 | \$34,888 | - | - | - | - | \$174,212 | - | \$719,666 |
| 2019 | \$149,619 | - | \$176,501 | - | - | \$89,148 | - | \$18,317 | \$26,089 | - | - | - | - | \$230,681 | - | \$690,355 |
| 2020 | \$162,941 | - | \$177,951 | - | - | \$51,009 | - | - | \$26,089 | - | - | - | - | \$252,770 | - | \$670,759 |
| 2021 | \$175,728 | - | \$182,301 | - | - | \$13,297 | - | - | \$26,089 | - | - | - | - | \$279,449 | - | \$676,863 |
| 2022 | \$191,959 | - | \$182,301 | - | - | \$16,621 | - | - | \$26,089 | - | - | - | - | \$361,600 | - | \$778,570 |

| FY | Aitkin | Beltrami | Carlton | Cook | Crow Wing | Itasca | Kanabec | Koochi-ching | Lake | Lake of the Woods | Mille Lacs | Pine | Roseau | St. Louis | Todd | Annual Total |
|--------------|-------------|----------|-------------|---------|-----------|-----------|-----------|--------------|-----------|-------------------|------------|-------|----------|-------------|----------|--------------|
| 2023 | \$206,316 | - | \$185,201 | - | - | \$18,945 | - | - | \$26,089 | - | - | - | - | \$372,133 | - | \$808,683 |
| 2024 | \$212,030 | - | \$193,901 | - | - | \$6,148 | - | - | \$26,089 | - | - | - | - | \$337,612 | - | \$775,780 |
| 2025 | \$212,030 | - | \$193,901 | - | - | - | - | - | \$26,089 | - | - | - | - | \$270,974 | - | \$702,994 |
| County Total | \$2,579,517 | \$47,130 | \$3,100,318 | \$1,179 | \$3,857 | \$969,354 | \$257,140 | \$136,015 | \$675,626 | \$248 | \$155,961 | \$180 | \$33,109 | \$5,105,666 | \$22,706 | \$13,088,006 |

Note: This table lists the total revenue generated from tax-forfeited lands by county, not the amount actually distributed to the counties (those values are presented in Table 15). See footnote (1) in table 14. Totals may not add up due to independent rounding.

Table 17. Distribution of metallic minerals lease revenue from tax-forfeited lands and minerals, by county, FY1967-2025.

| | Aitkin | Beltrami | Carlton | Cook | Crow Wing | Itasca | Kanabec | Koochi-ching | Lake | Lake of the Woods | Mille Lacs | Pine | Roseau | St. Louis | Todd | Accumulated Revenue |
|--------------------|-------------|----------|-------------|---------|-----------|-----------|-----------|--------------|-----------|-------------------|------------|-------|----------|-------------|----------|---------------------|
| Counties | \$2,063,612 | \$37,704 | \$2,480,254 | \$943 | \$3,086 | \$775,483 | \$205,711 | \$108,813 | \$540,496 | \$198 | \$124,770 | \$144 | \$26,487 | \$4,084,534 | \$18,165 | \$10,470,401 |
| General Fund | \$8,757 | \$9,426 | \$36,725 | \$236 | \$771 | \$72,114 | \$2,680 | \$16,668 | \$16,338 | \$50 | \$1,637 | \$26 | \$4,908 | \$225,817 | \$4,541 | \$400,694 |
| Min. Lease Account | \$2,397 | - | \$149 | - | - | \$31,819 | - | \$2,298 | \$1,705 | - | - | \$10 | \$1,714 | \$49,502 | - | \$89,594 |
| Min. Mgmt. Account | \$504,751 | - | \$583,190 | - | - | \$89,938 | \$48,748 | \$8,236.94 | \$117,086 | - | \$29,555 | - | - | \$745,813 | - | \$2,127,317 |
| County Totals | \$2,579,516 | \$47,130 | \$3,100,318 | \$1,179 | \$3,857 | \$969,354 | \$257,139 | \$136,016 | \$675,626 | \$248 | \$155,961 | \$180 | \$33,109 | \$5,105,666 | \$22,706 | \$13,088,005 |

Note: 80% of tax-forfeited revenue goes to the counties and 20% to the Mineral Management Account, Prior to 2006 20% went to the General Fund except FY1987-1989, when the 20% went instead to the Mineral Lease Account. Totals may not add up due to independent rounding.

Table 18. Annual metallic minerals lease revenue from Consolidated Conservation (Con-Con) lands, by county, FY1967-2025.

| FY | Aitkin | Beltrami | Crow Wing | Itasca | Koochiching | Lake of the Woods | Marshall | Roseau | Annual Revenue |
|-----------|---------|----------|-----------|--------|-------------|-------------------|----------|----------|----------------|
| 1967-1969 | - | - | - | - | - | - | - | - | \$0 |
| 1970 | - | - | - | - | \$55,269 | \$10,608 | - | - | \$65,877 |
| 1971 | - | - | - | - | \$9,572 | \$1,363 | - | - | \$10,935 |
| 1972 | - | - | - | - | \$23,709 | \$63,080 | - | - | \$86,789 |
| 1973 | - | \$16,362 | - | - | \$3,000 | \$13,166 | - | \$800 | \$33,328 |
| 1974 | - | \$4,684 | - | - | - | \$5,685 | - | - | \$10,369 |
| 1975 | - | \$8,283 | - | - | - | \$4,668 | \$3,304 | - | \$16,255 |
| 1976 | - | \$1,833 | - | - | \$24,063 | \$7,204 | - | - | \$33,100 |
| 1977 | - | \$1,090 | - | - | \$857 | \$688 | \$382 | - | \$3,017 |
| 1978-1983 | - | - | - | - | - | - | - | - | \$0 |
| 1984 | - | \$1,428 | - | - | \$2,987 | \$21,664 | \$7,315 | \$20,291 | \$53,685 |
| 1985 | - | \$14,578 | - | - | \$2,832 | \$5,220 | \$1,866 | \$5,519 | \$30,015 |
| 1986 | - | \$3,894 | - | - | \$42,386 | \$25,489 | \$1,729 | \$16,030 | \$89,528 |
| 1987 | - | \$3,006 | - | - | \$50,971 | \$15,137 | \$239 | \$7,150 | \$76,503 |
| 1988 | - | \$21,176 | - | - | \$30,711 | \$1,237 | - | \$2,921 | \$56,045 |
| 1989 | - | \$3,006 | - | - | \$37,158 | \$2,474 | - | \$3,727 | \$46,365 |
| 1990 | - | \$33,465 | - | - | \$37,961 | \$2,264 | \$4,907 | \$7,886 | \$86,483 |
| 1991 | - | \$9,695 | - | - | \$33,390 | - | - | \$5,138 | \$48,223 |
| 1992 | - | \$16,818 | - | - | \$12,347 | \$11,145 | - | \$1,059 | \$41,369 |
| 1993 | - | \$1,306 | - | - | \$8,392 | \$3,912 | - | - | \$13,610 |
| 1994 | - | \$22,105 | - | - | - | \$1,542 | - | \$22,236 | \$45,883 |
| 1995 | \$1,306 | \$2,477 | - | - | - | - | - | \$4,216 | \$7,999 |
| 1996 | - | \$789 | - | - | - | - | - | \$420 | \$1,209 |

| FY | Aitkin | Beltrami | Crow Wing | Itasca | Koochiching | Lake of the Woods | Marshall | Roseau | Annual Revenue |
|-------|-------------|-----------|-----------|---------|-------------|-------------------|----------|-----------|----------------|
| 1997 | \$480 | \$5,190 | \$1,594 | - | - | - | - | \$2,082 | \$9,346 |
| 1998 | \$2,273 | \$4,100 | - | - | - | - | - | \$2,182 | \$8,555 |
| 1999 | - | \$16,392 | - | - | - | \$279 | - | - | \$16,671 |
| 2000 | - | - | - | - | - | - | - | - | \$0 |
| 2001 | - | - | - | - | - | \$217 | - | - | \$217 |
| 2002 | \$7,438 | - | - | - | - | - | - | - | \$7,438 |
| 2003 | \$2,673 | - | - | - | - | \$603 | - | - | \$3,275 |
| 2004 | \$21,710 | - | - | - | - | - | - | - | \$21,710 |
| 2005 | \$13,098 | - | - | - | - | - | - | - | \$13,098 |
| 2006 | \$22,386 | - | - | - | \$6,965 | \$8,714 | - | - | \$38,065 |
| 2007 | \$62,812 | - | - | - | - | - | - | - | \$62,812 |
| 2008 | \$37,687 | - | - | - | \$4,400 | - | - | - | \$42,087 |
| 2009 | \$57,855 | - | - | - | \$7,021 | \$4,600 | - | - | \$69,476 |
| 2010 | \$120,920 | - | - | \$2,733 | \$15,200 | \$12,350 | - | - | \$151,203 |
| 2011 | \$76,906 | - | - | - | \$25,639 | \$10,200 | - | - | \$112,745 |
| 2012 | \$106,944 | - | - | - | - | \$14,049 | - | - | \$120,993 |
| 2013 | \$117,378 | - | - | - | - | - | - | - | \$117,378 |
| 2014 | \$156,351 | - | - | - | - | - | - | - | \$156,351 |
| 2015 | \$172,897 | - | - | - | - | - | - | - | \$172,897 |
| 2016 | \$187,980 | - | - | - | - | - | - | - | \$187,980 |
| 2017 | \$238,101 | - | - | - | - | - | - | - | \$238,101 |
| 2018 | \$248,719 | \$1,932 | - | - | - | \$51,305 | - | - | \$301,956 |
| 2019 | \$182,553 | - | - | - | - | - | - | - | \$182,553 |
| 2020 | \$190,275 | - | - | - | - | - | - | - | \$190,275 |
| 2021 | \$203,973 | \$3,500 | - | - | - | - | - | - | \$207,473 |
| 2022 | \$232,264 | \$2,800 | - | - | - | - | - | - | \$235,064 |
| 2023 | \$235,109 | \$2,100 | - | - | - | - | - | - | \$237,209 |
| 2024 | \$243,644 | \$4,588 | - | - | - | - | - | - | \$248,232 |
| 2025 | \$243,644 | - | - | - | - | - | - | - | \$243,644 |
| Total | \$3,187,375 | \$206,597 | \$1,594 | \$2,733 | \$434,830 | \$298,863 | \$19,742 | \$101,657 | \$4,253,391 |

Note: Totals may not add up due to independent rounding.

Table 19. Distribution of metallic minerals lease revenue from Consolidated Conservation (Con-Con) lands, by county, FY1967-2025.

| | Aitkin | Beltrami | Crow Wing | Itasca | Koochiching | Lake of the Woods | Marshall | Roseau | Accumulated Revenue |
|--------------------|-------------|-----------|-----------|---------|-------------|-------------------|----------|-----------|---------------------|
| Counties | \$1,593,687 | \$103,299 | \$797 | \$1,366 | \$217,416 | \$149,431 | \$9,871 | \$50,829 | \$2,126,697 |
| Forest Mgt. Fund | - | \$70,313 | - | - | \$187,802 | \$95,545 | \$9,871 | \$35,260 | \$398,791 |
| General Fund | \$966,008 | \$30,001 | \$797 | \$820 | \$17,768 | \$33,642 | - | \$15,569 | \$1,064,604 |
| Mineral Mgt. Acct. | \$627,680 | \$2,984 | - | \$547 | \$11,845 | \$20,244 | - | - | \$663,299 |
| County Totals | \$3,187,374 | \$206,597 | \$1,594 | \$2,733 | \$434,831 | \$298,862 | \$19,742 | \$101,658 | \$4,253,391 |

Note: Through June 30, 1992, 50% of revenue went to the counties and 50% went to the Forest Management Fund. Since June 30, 1992, 50% went to the counties and 50% went to the General Fund (Consolidated Conservation Account to General Fund via transfer.) Since FY2006 50% went to the counties, 30% went to the General Fund, and 20% went to the Minerals Management Account. Totals may not add up due to independent rounding.

Table 20. Annual metallic minerals lease revenue from State Forest & L.U.P. lands, by county, FY1967-2025.

| | Aitkin | Itasca | Koochiching | Lake | St. Louis | Annual Revenue |
|---------------|--------|---------|-------------|---------|-----------|----------------|
| 1967 | - | - | - | - | \$2,778 | \$2,778 |
| 1968 | - | - | - | - | \$715 | \$715 |
| 1969 | - | \$38 | - | - | \$1,850 | \$1,888 |
| 1970 | - | \$15 | - | - | \$1,888 | \$1,903 |
| 1971 | - | \$250 | - | - | \$78 | \$328 |
| 1972 | - | \$81 | - | - | - | \$81 |
| 1973 | - | - | - | - | - | - |
| 1974 | - | - | - | - | \$2,893 | \$2,893 |
| 1975 | - | - | \$240 | - | \$691 | \$931 |
| 1976 | - | - | \$1 | - | \$2,764 | \$2,765 |
| 1977 | - | - | - | - | \$1,212 | \$1,212 |
| 1978-1982 | - | - | - | - | - | - |
| 1983 | - | \$258 | \$53 | - | - | \$311 |
| 1984 | - | \$61 | \$12 | - | - | \$73 |
| 1985 | - | \$120 | \$706 | - | - | \$826 |
| 1986 | - | \$85 | \$856 | \$8 | \$19 | \$968 |
| 1987 | - | \$20 | \$551 | \$1 | \$5 | \$577 |
| 1988 | - | \$533 | \$762 | \$271 | \$64 | \$1,630 |
| 1989 | - | \$139 | \$572 | \$38 | \$24 | \$773 |
| 1990 | - | \$319 | \$78 | \$142 | \$35 | \$574 |
| 1991 | \$238 | \$144 | \$223 | \$82 | - | \$687 |
| 1992-1999 | - | - | - | - | - | - |
| 2000 | - | - | - | \$230 | - | \$230 |
| 2001 | - | - | - | - | - | - |
| 2002 | - | - | - | \$75 | - | \$75 |
| 2003 | - | - | - | \$174 | - | \$174 |
| 2004-2025 | - | - | - | - | - | - |
| County Totals | \$238 | \$2,063 | \$4,054 | \$1,021 | \$15,016 | \$22,392 |

Note: Totals may not add up due to independent rounding.

Table 21. Distribution of metallic minerals lease revenue from State Forest & L.U.P. lands, by county, FY1967-2025.

| | Aitkin | Itasca | Koochiching | Lake | St. Louis | Totals |
|------------------------|--------|---------|-------------|---------|-----------|----------|
| Counties | \$119 | \$1,032 | \$2,027 | \$271 | \$7,508 | \$10,957 |
| Forest Management Fund | \$119 | \$1,032 | \$2,027 | \$271 | \$7,508 | \$10,957 |
| General Fund | - | - | - | \$479 | - | - |
| County Totals | \$238 | \$2,064 | \$4,054 | \$1,021 | \$15,016 | \$22,392 |

Note: Through June 30, 1992, 50% of revenue went to the counties and 50% to the Forest Management Fund. After June 30, 1992, 100% of revenue went to the General Fund. Totals may not add up due to independent rounding.

Table 22. Annual metallic minerals lease revenue from Volstead lands, by county, FY1967-2025.

| FY | Koochiching | Roseau | Annual Total |
|-----------|-------------|--------|--------------|
| 1967-1968 | - | - | - |
| 1969 | \$3,081 | - | \$3,081 |
| 1970 | \$515 | - | \$515 |
| 1971 | \$1,745 | - | \$1,745 |
| 1972 | \$569 | - | \$569 |
| 1973 | - | - | - |
| 1974 | - | - | - |

| FY | Koochiching | Roseau | Annual Total |
|---------------|-------------|--------|--------------|
| 1975 | \$519 | - | \$519 |
| 1976 | \$145 | - | \$145 |
| 1977-1982 | - | - | - |
| 1983 | \$215 | \$42 | \$257 |
| 1984 | \$51 | \$10 | \$61 |
| 1985 | \$3,988 | \$40 | \$4,028 |
| 1986 | \$3,494 | - | \$3,494 |
| 1987 | \$2,395 | - | \$2,395 |
| 1989 | \$2,735 | - | \$2,735 |
| 1990 | \$4,070 | - | \$4,070 |
| 1990 | \$3,559 | - | \$3,559 |
| 1991 | \$76 | - | \$76 |
| 1992-2005 | - | - | - |
| 2006 | \$1,989 | - | \$1,989 |
| 2007 | - | - | - |
| 2008 | \$400 | - | \$400 |
| 2009 | \$912 | - | \$912 |
| 2010 | \$2,800 | - | \$2,800 |
| 2011 | \$3,400 | - | \$3,400 |
| 2012-2025 | - | - | - |
| County Totals | \$36,658 | \$92 | \$36,750 |

Table 23. Distribution of metallic minerals lease revenue from Volstead lands, by county, FY1967-2025.

| | Koochiching | Roseau | Accumulated Revenue |
|--------------------------|-------------|--------|---------------------|
| Counties | \$17,379 | \$46 | \$17,425 |
| Forest Management Fund | \$10,254 | \$46 | \$10,300 |
| General Fund | \$7,125 | - | \$7,125 |
| Minerals Management Fund | \$1,900 | - | \$1,900 |
| County Totals | \$36,658 | \$92 | \$36,750 |

Note: Through FY1982 and FY 1991 through 2004, 50% of revenue went to the counties and 50% went to the General Fund. From FY1983 through FY1990, 50% went to the counties and 50% went to the Forest Management Fund. From FY2006 40% went to the counties, 40% went to the General Fund, and 20% went to the Minerals Management Account. Totals may not add up due to independent rounding.

Table 24. Annual metallic minerals lease revenue from other lands, by land class, FY1986-2025.

| FY | Game & Fish | General Fund | Rural Credit | D.O.T. | Natural Resources Fund | Annual Revenue |
|------|-------------|--------------|--------------|--------|------------------------|----------------|
| 1986 | \$16 | \$43 | \$161 | \$72 | - | \$292 |
| 1987 | \$3 | \$10 | \$38 | \$6 | - | \$57 |
| 1988 | \$10 | \$126 | \$467 | - | - | \$603 |
| 1989 | \$10 | \$40 | \$2,086 | - | - | \$2,136 |
| 1990 | \$10 | \$90 | \$81 | - | - | \$181 |
| 1991 | \$20 | - | - | - | - | \$20 |
| 1992 | \$45 | \$329 | - | - | - | \$374 |
| 1993 | - | \$3,563 | - | - | - | \$3,563 |
| 1994 | - | \$2,942 | - | - | - | \$2,942 |
| 1995 | - | \$175 | - | - | - | \$175 |
| 1996 | - | \$2,642 | - | - | - | \$2,642 |
| 1997 | - | \$311 | - | - | - | \$311 |
| 1998 | - | \$681 | - | - | - | \$681 |
| 1999 | - | \$748 | - | - | - | \$748 |
| 2000 | - | \$748 | - | - | - | \$748 |

| FY | Game & Fish | General Fund | Rural Credit | D.O.T. | Natural Resources Fund | Annual Revenue |
|--------|-------------|--------------|--------------|--------|------------------------|----------------|
| 2001 | - | \$1,122 | - | - | - | \$1,122 |
| 2002 | - | \$1,555 | - | - | - | \$1,555 |
| 2003 | - | - | - | - | - | - |
| 2004 | - | - | - | - | - | - |
| 2005 | \$4,697 | \$11,621 | - | - | - | \$16,318 |
| 2006 | \$2,527 | \$1,540 | - | - | - | \$4,067 |
| 2007 | \$3,800 | \$9,403 | - | - | - | \$13,203 |
| 2008 | \$6,500 | \$15,573 | - | - | - | \$22,073 |
| 2009 | \$11,000 | \$21,579 | - | - | - | \$32,579 |
| 2010 | \$15,550 | \$32,271 | - | - | - | \$47,821 |
| 2011 | \$29,600 | \$59,816 | - | - | \$76 | \$89,492 |
| 2012 | \$34,539 | \$61,210 | - | - | - | \$95,749 |
| 2013 | - | \$100 | - | - | \$25 | \$125 |
| 2014 | \$12,360 | \$21,066 | - | - | \$98 | \$33,524 |
| 2015 | - | \$402 | - | - | \$98 | \$500 |
| 2016 | - | \$1,506 | - | - | \$148 | \$1,654 |
| 2017 | - | \$1,200 | - | - | \$295 | \$1,495 |
| 2018 | - | \$1,473 | - | - | \$295 | \$1,768 |
| 2019 | - | \$2,187 | - | - | \$295 | \$2,482 |
| 2020 | - | \$1,200 | - | - | -\$1,331 | -\$131 |
| 2021 | - | \$1,800 | - | - | - | \$1,800 |
| 2022 | - | \$2,400 | - | - | - | \$2,400 |
| 2023 | - | \$2,400 | - | - | - | \$2,400 |
| 2024 | - | \$2,400 | - | - | - | \$2,400 |
| 2025 | - | \$2,400 | - | - | - | \$2,400 |
| Totals | \$120,687 | \$268,672 | \$2,833 | \$78 | \$0 | \$392,271 |

Note: These values omit filing fees, which are included in the values shown in Table 12. Totals may not add up due to independent rounding.

Table 25. Accumulated metallic minerals lease revenue from other lands, by county, FY1986-2025.

| County | General & Rural Credit | Game & Fish | State Highway | Natural Resources Fund | Accumulated Revenue by County |
|-------------------|------------------------|-------------|---------------|------------------------|-------------------------------|
| Aitkin | \$2,752 | - | - | - | \$2,752 |
| Beltrami | \$824 | - | - | - | \$824 |
| Carlton | \$11,446 | - | - | - | \$11,446 |
| Crow Wing | \$484 | - | - | - | \$484 |
| Itasca | \$956 | - | - | - | \$956 |
| Kanabec | \$61,459 | \$97,386 | - | - | \$158,845 |
| Koochiching | \$81 | - | \$78 | - | \$159 |
| Lake | \$2,707 | - | - | - | \$2,707 |
| Lake of the Woods | \$125 | \$851 | - | - | \$976 |
| Marshall | \$325 | - | - | - | \$325 |
| Mille Lacs | \$166,991 | \$22,337 | - | - | \$189,327 |
| Norman | \$902 | - | - | - | \$902 |
| Ottertail | \$467 | - | - | - | \$467 |
| Roseau | \$2,962 | - | - | - | \$2,962 |
| St. Louis | \$19,025 | \$114 | - | \$0 | \$19,139 |
| Totals | \$271,506 | \$120,687 | \$78 | \$0 | \$392,271 |

Note: These values omit filing fees, which are included in the values shown in Table 12. Totals may not add up due to independent rounding.

Peat Leases

Table 26. Annual peat lease revenue, by land class, FY1980-2025.

| FY | School Trust | Tax-forfeited | State Forest | General Fund / Professional Services | Game & Fish | Con-Con | Volstead | Annual Revenue |
|--------|--------------|---------------|--------------|--------------------------------------|-------------|-----------|----------|----------------|
| 1980 | \$2,632 | - | \$7,829 | - | - | - | - | \$10,461 |
| 1981 | \$440 | - | \$6,441 | - | - | - | - | \$6,881 |
| 1982 | - | - | \$2,166 | - | - | - | - | \$2,166 |
| 1983 | - | - | - | - | - | - | - | - |
| 1984 | - | \$1,482 | \$333 | - | - | - | - | \$1,815 |
| 1985 | - | - | \$9,374 | - | - | - | - | \$9,374 |
| 1986 | \$8,433 | \$1,316 | \$29,103 | - | - | - | - | \$38,852 |
| 1987 | \$18,700 | \$1,228 | \$9,643 | - | - | - | - | \$29,571 |
| 1988 | \$9,008 | \$6,798 | \$13,678 | - | - | - | - | \$29,484 |
| 1989 | \$17,707 | \$9,059 | \$11,918 | - | - | - | - | \$38,684 |
| 1990 | \$35,003 | \$8,547 | \$29,131 | - | - | - | - | \$72,681 |
| 1991 | \$57,631 | \$4,625 | \$33,715 | - | - | - | - | \$95,971 |
| 1992 | \$28,686 | \$2,050 | \$18,296 | - | - | - | - | \$49,032 |
| 1993 | \$24,781 | \$7,177 | \$10,421 | - | - | - | - | \$42,379 |
| 1994 | \$52,478 | \$4,108 | \$10,549 | - | - | - | - | \$67,135 |
| 1995 | \$49,091 | \$7,650 | \$6,953 | - | - | - | - | \$63,694 |
| 1996 | \$30,443 | \$8,567 | \$10,602 | - | - | - | - | \$49,612 |
| 1997 | \$46,555 | \$4,852 | \$10,362 | - | - | - | - | \$61,769 |
| 1998 | \$23,533 | \$11,273 | \$8,951 | - | - | - | - | \$43,757 |
| 1999 | \$82,096 | \$12,031 | \$3,683 | - | - | \$720 | \$479 | \$99,009 |
| 2000 | \$34,557 | \$8,129 | \$18,447 | - | - | \$1,440 | \$957 | \$63,530 |
| 2001 | \$58,034 | \$10,652 | \$1,248 | - | - | - | - | \$69,933 |
| 2002 | \$59,294 | \$10,862 | \$2,715 | - | - | \$1,980 | \$1,316 | \$76,167 |
| 2003 | \$44,082 | \$8,547 | \$11,878 | - | \$721 | \$4,708 | \$2,322 | \$72,258 |
| 2004 | \$42,207 | \$7,195 | \$16,928 | - | \$684 | \$3,607 | \$1,587 | \$72,208 |
| 2005 | \$45,490 | \$9,573 | \$15,628 | - | \$684 | \$3,607 | \$1,587 | \$76,569 |
| 2006 | \$54,916 | \$11,402 | \$7,641 | - | - | \$3,607 | \$1,587 | \$79,153 |
| 2007 | \$85,528 | \$20,142 | \$9,676 | - | \$1,562 | \$3,607 | \$1,587 | \$122,102 |
| 2008 | \$1,020 | \$694 | - | \$21,970 | - | - | - | \$23,683 |
| 2009 | \$81,214 | \$20,614 | \$5,154 | - | \$879 | \$9,650 | \$4,247 | \$121,758 |
| 2010* | \$77,319 | \$43,299 | - | \$2,768 | \$879 | \$4,825 | \$2,124 | \$131,214 |
| 2011 | \$137,601 | \$37,860 | \$47,134 | \$9,465 | \$879 | \$4,825 | \$2,124 | \$239,888 |
| 2012 | \$34,603 | \$31,257 | - | \$7,814 | \$879 | \$4,825 | \$2,124 | \$81,502 |
| 2013 | \$147,791 | \$43,127 | \$27,183 | \$10,782 | \$1,069 | \$5,629 | \$2,477 | \$238,058 |
| 2014 | \$89,961 | \$52,163 | \$15,582 | \$13,041 | \$1,080 | \$5,629 | \$2,477 | \$179,933 |
| 2015 | \$2,512 | - | - | - | \$1,080 | \$5,629 | \$2,477 | \$11,698 |
| 2016 | \$47,747 | \$27,149 | \$20,642 | \$6,787 | \$1,080 | \$5,629 | \$2,477 | \$111,511 |
| 2017 | \$46,776 | \$23,213 | \$26,497 | \$5,803 | \$1,080 | \$5,629 | \$2,477 | \$111,475 |
| 2018 | \$23,885 | \$1,706 | - | \$426 | - | \$801 | - | \$26,818 |
| 2019 | \$77,754 | \$73,042 | \$54,972 | \$18,261 | - | \$17,935 | \$4,723 | \$246,687 |
| 2020 | \$28,090 | \$56,813 | \$17,423 | \$14,203 | - | \$19,775 | \$2,361 | \$138,665 |
| 2021 | \$29,877 | \$44,189 | \$14,444 | \$11,047 | - | \$14,972 | \$2,361 | \$116,890 |
| 2022 | \$62,790 | \$33,390 | \$20,712 | \$8,348 | - | \$16,141 | \$2,361 | \$143,742 |
| 2023 | \$57,476 | \$27,476 | \$24,964 | \$6,869 | - | \$9,338 | \$1,481 | \$127,604 |
| 2024 | \$94,623 | \$55,295 | \$30,504 | \$13,824 | - | \$25,483 | \$5,199 | \$224,929 |
| 2025 | \$71,554 | \$31,416 | \$24,441 | \$7,854 | - | \$8,330 | \$3,338 | \$146,934 |
| Totals | \$2,023,918 | \$779,968 | \$615,095 | \$191,129 | \$12,556 | \$188,320 | \$56,253 | \$3,867,238 |

Note: Totals may not add up due to independent rounding. Professional Services Account revenue is included in the General Fund receipts.

* In 2010 there was an adjustment of -\$23,940 made to the General Fund receipts due to a payment made to Carlton County for audited revenues owed.

Table 27. Distribution of peat lease revenue, by land class, FY1980-2025.

| Fund / Account | School Trust | Tax-forfeited | State Forest | General Fund | Game & Fish | Con-Con & Volstead | Accumulated Revenue |
|-------------------------------|--------------|---------------|--------------|--------------|-------------|--------------------|---------------------|
| School Trust Fund | \$2,023,919 | - | - | - | - | - | \$2,023,919 |
| Counties | - | \$623,974 | \$85,814 | - | - | \$122,285 | \$832,074 |
| General Fund | - | \$152,576 | \$475,334 | \$24,738 | - | \$122,285 | \$774,933 |
| Mineral Lease Account | - | \$3,417 | - | - | - | - | \$3,417 |
| Forest Management Fund | - | - | \$85,814 | - | - | - | \$85,814 |
| Game & Fish Fund | - | - | - | - | \$12,556 | - | \$12,556 |
| Professional Services Account | - | - | - | \$134,525 | - | - | \$134,525 |
| Totals | \$2,023,919 | \$779,967 | \$646,962 | \$159,263 | \$12,556 | \$244,571 | \$3,867,238 |

Note: 80% of tax-forfeited revenue went to the counties and 20% to the General Fund, except FY1987-1989, when the 20% went to the Mineral Lease Account instead. Through FY92, 50% of state forest revenue went to the Forest Management Fund and 50% went to the counties. Since FY92, 100% went to the General Fund. Starting in FY11, the 20% state management charge on tax forfeited lands is deposited in the Professional Services Account. Totals may not add up due to independent rounding.

Table 28. Peat lease revenue received by counties, FY1980-2025.

| County | Tax-Forfeited | State Forest | Con-Con & Volstead | Accumulated Revenue |
|-------------|---------------|--------------|--------------------|---------------------|
| Aitkin | \$116,184 | | \$30,737.41 | \$146,921 |
| Carlton | \$489,430 | \$85,814 | - | \$575,244 |
| Koochiching | - | - | \$91,548 | \$91,548 |
| Marshall | \$18,361 | - | - | \$18,361 |
| Totals | \$623,974 | \$85,814 | \$122,285 | \$832,073 |

Note: For FY1980-2012, all revenue from tax-forfeited lands and state forest lands was from lands leased in Carlton County. For FY2001-FY2018, all revenue from Consolidated Conservation (Con-Con) lands and Volstead lands was from lands leased in Koochiching County.

Industrial Mineral Leases

Table 29. Annual industrial minerals lease revenue, by land class, FY1996-2025.

| FY | School Trust | Tax-forfeited | General Fund | Con-Con | Annual Revenue |
|--------|--------------|---------------|--------------|-----------|----------------|
| 1996 | - | \$488 | \$100 | - | \$588 |
| 1997 | - | - | \$200 | - | \$200 |
| 1998 | \$170 | \$1,685 | \$100 | - | \$1,955 |
| 1999 | - | - | - | - | - |
| 2000 | - | - | - | - | - |
| 2001 | \$189 | \$1,874 | - | - | \$2,063 |
| 2002 | \$189 | \$1,874 | - | - | \$2,063 |
| 2003 | \$189 | \$1,874 | - | - | \$2,063 |
| 2004 | - | - | \$100 | - | \$100 |
| 2005 | - | - | \$1,000 | - | \$1,000 |
| 2006 | - | \$1,876 | - | \$12,585 | \$14,461 |
| 2007 | - | - | - | - | - |
| 2008 | \$2,189 | \$5,052 | \$600 | \$7,280 | \$15,122 |
| 2009 | \$4,719 | \$46,857 | - | - | \$51,576 |
| 2010 | - | - | \$100 | - | \$100 |
| 2011 | \$13,102 | \$7,542 | - | \$7,109 | \$27,753 |
| 2012 | \$12,600 | \$7,542 | - | \$7,109 | \$27,251 |
| 2013 | \$13,375 | \$7,542 | - | \$7,101 | \$28,018 |
| 2014 | \$23,775 | \$37,708 | - | \$35,525 | \$97,008 |
| 2015 | \$23,775 | \$37,708 | \$1,400 | \$35,525 | \$98,408 |
| 2016 | \$27,448 | \$38,004 | \$200 | \$35,525 | \$101,177 |
| 2017 | \$33,859 | \$37,708 | - | \$35,525 | \$107,092 |
| 2018 | \$49,122 | \$38,163 | - | \$35,525 | \$122,810 |
| 2019 | \$82,348 | \$38,163 | - | \$35,525 | \$156,036 |
| 2020 | \$97,619 | \$38,163 | \$100 | \$35,525 | \$171,408 |
| 2021 | \$141,847 | \$58,736 | - | \$35,525 | \$236,108 |
| 2022 | \$161,847 | \$58,736 | - | \$35,525 | \$256,108 |
| 2023 | \$161,847 | \$58,736 | \$100 | \$35,525 | \$256,208 |
| 2024 | \$186,847 | \$58,736 | - | \$35,525 | \$281,108 |
| 2025 | \$186,847 | \$58,736 | - | \$35,525 | \$281,108 |
| Totals | \$1,223,902 | \$643,499 | \$4,000 | \$467,484 | \$2,338,886 |

Table 30. Distribution of industrial minerals lease revenue, by land class, FY1996-2025.

| Fund / Account | School Trust | Tax-forfeited | Con-Con | Other (fees) | Annual |
|--------------------|--------------|---------------|-----------|--------------|-------------|
| School Trust Fund | \$979,269 | - | - | - | \$979,269 |
| Counties | - | \$514,801 | \$233,742 | - | \$748,543 |
| General Fund | - | \$1,559 | \$140,246 | \$4,000 | \$145,805 |
| Mineral Management | \$244,633 | \$127,140 | \$93,497 | - | \$465,270 |
| Totals | \$1,223,901 | \$643,501 | \$467,485 | \$4,000 | \$2,338,886 |

Note: 80% of revenue from tax-forfeited lands went to the counties, while 20% went to the General Fund. In FY1996, all revenue from tax-forfeited lands was from lands leased in Wilkin County. From FY1998 through FY2004, all revenue from tax-forfeited lands was from lands leased in Lake County. Totals may not add up due to independent rounding.

Table 31. Industrial minerals lease revenue received by counties, by land class, FY1996-2025.

| County | Con-Con | Tax-forfeited | Annual Revenue |
|-------------|-----------|---------------|----------------|
| Aitkin | \$227,449 | \$384,133 | \$611,582 |
| Koochiching | \$6,293 | \$1,501 | \$7,794 |
| Lake | - | \$128,778 | \$128,778 |
| Wilkin | - | \$390 | \$390 |
| Totals | \$233,742 | \$514,801 | \$748,543 |

Note: Revenue distributed to counties, does not include distributions to General Fund or Mineral Management Fund. Totals may not add up due to independent rounding.

Table 32. Industrial minerals lease revenue from tax-forfeited lands, by county, FY1996-2025.

| FY | Aitkin | Koochiching | Lake | Wilkin | Annual Revenue |
|--------|-----------|-------------|-----------|--------|----------------|
| 1996 | - | - | - | \$488 | \$488 |
| 1997 | - | - | - | - | - |
| 1998 | - | - | \$1,685 | - | \$1,685 |
| 1999 | - | - | - | - | - |
| 2000 | - | - | - | - | - |
| 2001 | - | - | \$1,874 | - | \$1,874 |
| 2002 | - | - | \$1,874 | - | \$1,874 |
| 2003 | - | - | \$1,874 | - | \$1,874 |
| 2004 | - | - | - | - | - |
| 2005 | - | - | - | - | - |
| 2006 | - | \$1,876 | - | - | \$1,876 |
| 2007 | - | - | - | - | - |
| 2008 | \$5,052 | - | - | - | \$5,052 |
| 2009 | - | - | \$46,858 | - | \$46,858 |
| 2010 | - | - | - | - | - |
| 2011 | \$7,542 | - | - | - | \$7,542 |
| 2012 | \$7,542 | - | - | - | \$7,542 |
| 2013 | \$7,542 | - | - | - | \$7,542 |
| 2014 | \$37,708 | - | - | - | \$37,708 |
| 2015 | \$37,708 | - | - | - | \$37,708 |
| 2016 | \$37,708 | - | \$297 | - | \$38,004 |
| 2017 | \$37,708 | - | - | - | \$37,708 |
| 2018 | \$37,708 | - | \$456 | - | \$38,163 |
| 2019 | \$37,708 | - | \$456 | - | \$38,163 |
| 2020 | \$37,708 | - | \$456 | - | \$38,163 |
| 2021 | \$37,708 | - | \$21,028 | - | \$58,736 |
| 2022 | \$37,708 | - | \$21,028 | - | \$58,736 |
| 2023 | \$37,708 | - | \$21,028 | - | \$58,736 |
| 2024 | \$37,708 | - | \$21,028 | - | \$58,736 |
| 2025 | \$37,708 | - | \$21,028 | - | \$58,736 |
| Totals | \$480,167 | \$1,876 | \$160,969 | \$488 | \$643,500 |

Table 33. Distribution of Industrial minerals lease revenue from tax-forfeited lands, by county, FY1996-2025.

| Fund / Account | Aitkin | Koochiching | Lake | Wilkin | Annual Revenue |
|-------------------|-----------|-------------|-----------|--------|----------------|
| Counties | \$384,134 | \$1,501 | \$128,776 | \$390 | \$514,800 |
| General Fund | - | - | \$1,461 | \$98 | \$1,559 |
| Mineral Mgt. Acc. | \$96,033 | \$375 | \$30,733 | - | \$127,141 |
| Totals | \$480,167 | \$1,876 | \$160,970 | \$488 | \$643,500 |