



Date: July 15, 2026

To: Co-chairs Michael Howard and Spencer Igo, House Housing Finance & Policy
Chair Lindsey Port, Senate Housing and Homeless Prevention
Senator Eric Lucero, Ranking Minority Member, Housing and Homeless Prevention

From: Jason Peterson, Executive Director, NeighborWorks Home Partners

RE: FIRST-TIME HOMEBUYER, FEE-BASED HOME PURCHASE FINANCING PROGRAM - Legislative
Report from NeighborWorks Home Partners

Report Time Period – Date of legislation through June 30, 2025

I would like to start by thanking the authors and supporters of this bill. Built off a successful smaller scale pilot phase, funding for this program came at a critical time which allowed NeighborWorks Home Partners to expand these services to serve more families throughout Minnesota. This program was immediately successful, helping 145 families achieve homeownership in the first year alone.

Below are statistics related to these 145 families including the data points requested within the authorizing bill language:

- (1) The number and amount of grants issued: 145/\$7,250,000
- (2) The median grant amount: \$50,000
- (3) The number and amount of grants issued by race or ethnic categories:
 - Black or African American – 136/\$6,800,000
 - Chose Not to Respond – 4/\$200,000
 - Multiple Race – 3/\$150,000
 - Asian – 1/\$50,000
 - White – 1/\$50,000
- (4) The median home purchase price: \$423,763
- (5) The total amount returned to the fund: \$0
- (6) The number and amount of grants issued by county:
 - Anoka County – 27/\$1,350,000
 - Benton County – 3/\$150,000
 - Clay County – 1/\$50,000

- Dakota County – 34/\$1,700,000
- Hennepin County – 31/\$1,550,000
- Kandiyohi County – 1/\$50,000
- Olmstead County – 2/\$100,000
- Ramsey County – 11/\$550,000
- Scott County – 11/\$550,000
- Stearns County – 7/\$350,000
- Washington County – 16/\$800,000
- Wright County – 1/\$50,000