

METROPOLITAN COUNCIL TRANSPORTATION FINANCIAL REVIEW

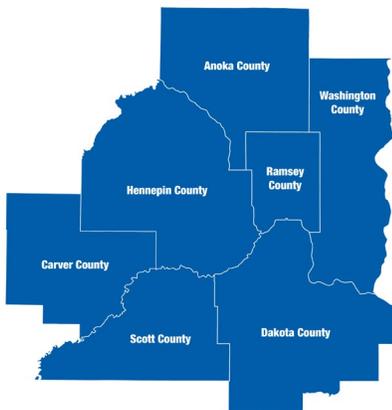
REVISED MARCH 2026



The Council's mission is to foster efficient and economic growth for a prosperous metropolitan region

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The Metropolitan Council is the regional planning organization for the seven-county Twin Cities area. The Council operates the regional bus and rail system, collects and treats wastewater, coordinates regional water resources, plans and helps fund regional parks, and administers federal funds that provide housing opportunities for low- and moderate-income individuals and families. The 17-member Council board is appointed by and serves at the pleasure of the governor.

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Purpose

This Transportation Financial Review is a report to the chairs and ranking minority members of the legislative committees with jurisdiction over transportation finance and policy, and to the Commissioner of Management and Budget, by January 15, 2026, as required by Minnesota Statutes, section 473.13.

This report was initially submitted, as required, on January 15, 2026. That report inadvertently omitted the projected operating revenues and operating reserve fund balance for each replacement service provider as directed by Minnesota Statutes, section 473.13, subdivision 6, paragraph c(4). That information is now included in this updated report in Attachment 16.

Introduction

The Metropolitan Council is providing the budgeted and actual financial information for the most recently completed four budget years for the transportation components under the Council's operating budget, and the forecasts for each year of the State's forecast horizon (through state fiscal year 2029).

This report is also aligned with our longer-term plan that is contained in the Metropolitan Area Transit Finance Report (<https://www.lrl.mn.gov/docs/2024/mandated/241435.pdf>), submitted to the Legislature in October 2025. In a few instances, the financial forecasts are slightly different as this more recent report has been updated to reflect the Council's recently adopted Unified Budget and updated revenue and expense projections.

Key findings of the 2025 Transit Finance report included:

- Adequate financial capacity to operate and maintain the existing transit system through calendar year 2034, including currently planned METRO system expansions and assumption of cost responsibilities from local governments and from the state.
- Near-term positive fund balances are projected to be fully expended by the early 2030s, driven by accelerating capital replacement needs, initiation of new transit lines, and regionwide bus service improvements, including new micro transit.

New metropolitan area transportation sales and use tax revenue is essential to this near-term funding capacity. The sales tax:

- Eliminates a longstanding and significant structural operating deficit for transit operations. Federal pandemic relief, careful cost management, and one-time state fixes postponed the effects of this deficit into 2025. Without new sales tax revenue the Council would have faced a projected \$200 million annual operating deficit.
- Replaces local funding previously used for transit operations. Metropolitan counties will receive \$50 million of cost relief in 2025, growing to \$150 million annually by 2032. Over the next 30 years metropolitan counties will have a projected \$5 billion of former operating cost participation shifted from local revenues onto the new transportation sales tax. These counties will also receive an additional \$5 billion directly from this new source (17% of the total sales tax).
- Ensures adequate operating funding for committed transit system expansion currently underway. Adequate funding is secured to operate lines currently funded, planned, or under construction. Modest expansion of regional bus service or other capital or operating improvements (equivalent to 10% net growth of bus service above 2024 levels) is also possible with projected remaining funds.
- Provides adequate funds to maintain and replace capital assets on the region's METRO system of light rail and bus rapid transit lines, including rail fleet replacement beginning in 2032.

The 2025 Transit Finance Report contained three assumptions regarding ongoing state support. These are described below with updates as applicable from the 2025 legislative session.

- Continued state general fund investment in the existing rail transit system (\$32.65M base contribution annually). The 2025 Transportation Omnibus bill decreased state appropriations in SFY26 and 27 to \$1.75M in each fiscal year, returning to around \$20M in SFY28 as a new funding base, reducing the previous base by \$12M annually.
- Ongoing state investment in capital construction of transitway projects. The 2025 legislature passed a \$700M capital investment bill; no funds were included for transitway capital construction. The state has not appropriated BRT capital funds since the 2023 session.
- From 2025 through 2034 no sales tax funds are assumed for transitway capital buildout, including for arterial BRT. The Council continues this approach in current investment plans. In 2025 the legislature authorized loans to MnDOT for concurrent highway construction with programmed arterial BRT projects. While these loans accelerate planned road construction to enable coordinated projects, they are not a funding source for transit or roadway capital projects. Future loan repayment will fund transit operations in future years.

Separately, the Special Transportation Service (Metro Mobility and Metro Move) transitioned to a state forecast program starting in state FY26, as required by the 2021 Legislature. The 2025 Transportation Omnibus bill funded the program, increasing state appropriations as federal pandemic relief funds were fully expended in 2025.

As required by Minnesota Statutes section 473.4485, The Council will prepare a 2026 Transit Finance Report and submit it to the legislature by October 15, 2026. This upcoming report will include a 10-year evaluation of transit funding that will:

- Build upon this report's findings and forecasts
- Include additional updates that reflect session outcomes described above
- Incorporate February 2026 financial forecasts and applicable state law changes in the 2026 session (if any).
- Reflect ongoing transit system operations and capital investment plans
- Incorporate the Metropolitan Council's recently updated Transit Funding Allocation Policy, adopted September 10, 2025 and as described in further detail below.

In September 2025 the Metropolitan Council adopted an updated regional Transit Funding Allocation Policy that directs funds amongst transit providers in the region. This update:

- Preserves longstanding practices and statutory allocations of state transit funds
- Transitions Replacement Service Municipality capital replacement from Council federal and regional funding to formula-based allocations of federal and regional funds
- Assigns federal funding responsibilities, including direct recipient status for transit providers that do not contract transit operations to the Metropolitan Council
- Allocates transportation sales and use tax funds using a population-based distribution, after accounting for state and county funding replaced by sales tax funds as directed by statute (section 473.4051). Replacement Service Municipalities are collectively allocated 4.55% of the transit portion of Council sales and use tax revenue.

Building on the general themes of the Transit Finance report shown above, this report contains details on budget and financial data as required by law. The report includes the amended budget and accompanying actual financial data for calendar years 2021, 2022, 2023, and 2024 as follows:

- Attachment 1: Amended Budget 2021
- Attachment 2: Actual 2021
- Attachment 3: Amended Budget 2022
- Attachment 4: Actual 2022
- Attachment 5: Amended Budget 2023
- Attachment 6: Actual 2023
- Attachment 7: Amended Budget 2024
- Attachment 8: Actual 2024

As is also required, the report also contains a financial summary and forecast for calendar years 2021 through 2029, as well as a crosswalk to state fiscal years 2024-2029, for each mode in the Council's Transportation program. Each of these summaries is comprehensive, including all revenue, expense, transfer, required reserve, and balances in the operating budget, and includes the assumptions and reserve policies and amounts for each mode. These summaries are contained in:

- Attachment 9: Special Transportation Services
- Attachment 10: Fixed Route
- Attachment 11: Transit Link
- Attachment 12: Planning
- Attachment 13: Bus Operations
- Attachment 14: Light Rail
- Attachment 15: Commuter Rail

This report also contains the projected total operating expenses and operating reserve fund balance for each replacement service provider under Minnesota Statutes, section 473.388 in Attachment 16.

Attachment 1

(\$ in 000s)

2021 Amended Budget

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST Reserves
Revenues:																
Motor Vehicle Sales Tax	-	3,668	13,285	1,545	18,498	145,829	-	-	-	145,829	164,327	-	38,680	-	203,007	14,212
State Appropriations	63,291	-	-	-	63,291	250	28,243	3,596	815	32,904	96,195	-	-	-	96,195	-
Other State Revenues	-	-	-	-	-	-	-	690	-	690	690	-	-	-	690	-
Total State Revenues	63,291	3,668	13,285	1,545	81,789	146,079	28,243	4,286	815	179,423	261,212	-	38,680	-	299,892	14,212
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	53,132	-	-	53,132	-
Federal Revenues	1,711	797	1542	6,302	10,352	15,299	18,388	2,439	20,610	56,736	67,088	-	10,971	-	78,059	-
Local Revenues	-	-	-	132	132	750	27,466	4,286	988	33,490	33,622	-	-	-	33,622	-
Passenger Fares	5,773	441	550	-	6,764	27,503	10,428	403	-	38,334	45,098	-	-	-	45,098	-
Contract & Special Event Revenues	-	-	-	-	-	1,120	450	-	-	1,570	1,570	-	-	-	1,570	-
Investment Earnings	-	-	-	-	-	50	50	-	-	100	100	180	-	-	280	-
Other Revenues	-	-	-	-	-	3,282	1,130	-	-	4,412	4,412	-	-	-	4,412	-
Total Other Revenues	7,484	1,238	2,092	6,434	17,248	48,004	57,912	7,128	21,598	134,642	151,890	53,312	10,971	-	216,173	-
Total Revenues	70,775	4,906	15,377	7,979	99,037	194,083	86,155	11,414	22,413	314,065	413,102	53,312	49,651	-	516,065	14,212
Expenses:																
Salaries & Benefits	2,366	257	660	3,473	6,756	281,016	49,323	4,868	18,626	353,833	360,589	-	-	-	360,589	-
Consulting & Contractual Services	1,947	215	229	4,103	6,494	11,117	3,079	2,949	922	18,067	24,561	-	-	-	24,561	-
Materials & Supplies	485	85	55	25	650	22,587	5,859	563	-	29,009	29,659	-	-	-	29,659	-
Fuel	8,618	-	-	-	8,618	14,057	48	460	-	14,565	23,183	-	-	-	23,183	-
Chemicals	-	-	-	-	-	1	-	-	-	1	1	-	-	-	1	-
Rent & Utilities	126	35	75	151	387	3,537	6,012	409	-	9,958	10,345	-	-	-	10,345	-
Printing	35	5	-	7	47	652	-	1	-	653	700	-	-	-	700	-
Travel	30	5	7	55	97	382	109	22	-	513	610	-	-	-	610	-
Insurance	-	-	-	-	-	3,824	(315)	1,708	-	5,217	5,217	-	-	-	5,217	-
Transit Programs	76,632	7,124	17,488	-	101,244	-	-	-	-	-	101,244	-	-	-	101,244	-
Operating Capital	130	-	38	74	242	-	-	-	-	-	242	-	-	-	242	-
Governmental Grants	-	-	-	-	-	2,170	-	-	-	2,170	2,170	-	-	-	2,170	-
Other Expenses	87	10	56	97	250	487	250	(446)	-	291	541	-	-	-	541	-
Passthrough Grants	-	-	-	-	-	1,729	-	-	-	1,729	1,729	-	49,756	-	51,485	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	39,244	-	-	39,244	-
Total Expenses	90,456	7,736	18,608	7,985	124,785	341,559	64,365	10,534	19,548	436,006	560,791	39,244	49,756	-	649,791	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,977)	(268)	(780)	(2,403)	(6,428)	(43,478)	(3,924)	(615)	-	(48,017)	(54,445)	-	-	-	(54,445)	-
Modal Allocation	-	-	-	-	-	14,721	(14,521)	(200)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	8,220	(5,123)	(232)	(2,865)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	19,351	-	-	-	19,351	19,351	-	105	-	19,456	(19,351)
Transfers From Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To Operating Capital	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Net Other Sources and (Uses)	(2,977)	(268)	(780)	(2,403)	(6,428)	(1,336)	(23,568)	(1,047)	(2,865)	(28,816)	(35,244)	-	105	-	(35,139)	(19,351)
Change in Fund Balance	(22,658)	(3,098)	(4,011)	(2,409)	(32,176)	(148,812)	(1,778)	(167)	-	(150,757)	(182,933)	14,068	-	-	(168,865)	(5,139)

**Attachment 2
Calendar Year 2021 Actuals**

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way	Memo Total	MVST/Sales Tax Reserves
Revenues:																
Motor Vehicle Sales Tax	-	3,668	12,285	1,545	17,498	145,829	-	-	-	145,829	163,327	-	43,132	-	206,459	46,944
Regional Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Appropriations	63,291	-	-	-	63,291	250	29,058	3,596	-	32,904	96,195	-	-	-	96,195	-
Other State Revenues	-	-	30	-	30	-	-	-	-	-	30	-	-	-	30	-
Total State Revenues	63,291	3,668	12,315	1,545	80,819	146,079	29,058	3,596	-	178,733	259,552	-	43,132	-	302,684	46,944
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	54,845	-	-	54,845	-
Federal Revenues	1,711	733	2,888	5,587	10,919	13,748	18,650	2,443	17,108	51,949	62,868	-	10,180	-	73,048	-
Local Revenues	-	-	-	-	-	786	28,028	3,646	-	32,459	32,459	-	-	-	32,459	-
Passenger Fares	6,119	493	662	-	7,274	20,719	6,354	148	-	27,221	34,495	-	-	-	34,495	-
Contract & Special Event Revenues & Advertising	-	-	-	-	-	3,658	1,443	-	-	5,101	5,101	-	-	-	5,101	-
Investment Earnings	159	24	52	23	258	760	(5)	19	-	774	1,032	(519)	-	(43)	470	22
Other Revenues	-	-	-	-	-	1,781	39	-	-	1,820	1,820	186	-	1	2,007	-
Total Other Revenues	7,989	1,250	3,602	5,610	18,451	41,452	54,509	6,256	17,108	119,324	137,775	54,512	10,180	(42)	202,425	22
Total Revenues	71,280	4,918	15,917	7,155	99,270	187,531	83,567	9,852	17,108	298,057	397,327	54,512	53,312	(42)	505,109	46,966
Expenses:																
Salaries & Benefits	2,286	251	650	3,112	6,299	248,270	43,212	2,880	14,383	308,745	315,044	-	251	-	315,295	-
Consulting & Contractual Services	1,138	141	402	2,153	3,834	10,044	3,090	1,442	-	14,576	18,410	16	-	-	18,426	-
Materials & Supplies	119	22	4	13	158	20,812	8,935	325	-	30,072	30,230	-	-	-	30,230	-
Fuel	7,015	-	-	-	7,015	10,120	22	438	-	10,580	17,595	-	-	-	17,595	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	105	2	55	150	312	3,628	6,645	484	-	10,757	11,069	-	-	-	11,069	-
Printing	9	-	1	-	10	197	8	-	-	205	215	-	-	-	215	-
Travel	1	-	-	4	5	41	19	5	-	65	70	-	-	-	70	-
Insurance	-	-	-	-	-	1,680	389	2,440	-	4,509	4,509	-	-	-	4,509	-
Transit Programs	71,378	7,204	16,518	-	95,100	-	-	-	-	-	95,100	-	-	-	95,100	-
Operating Capital	130	-	38	74	242	805	98	-	-	903	1,145	-	-	-	1,145	-
Governmental Grants	-	-	-	-	-	1,198	-	-	-	1,198	1,198	-	-	-	1,198	-
Other Expenses	24	-	-	44	68	1,446	88	54	-	1,588	1,656	-	-	-	1,656	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	53,348	-	53,348	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	67,406	-	-	67,406	-
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	82,205	7,620	17,668	5,550	113,043	298,241	62,506	8,068	14,383	383,198	496,241	67,422	53,599	-	617,262	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,564)	(233)	(673)	(2,077)	(5,547)	(40,315)	(3,548)	(604)	-	(44,467)	(50,014)	-	-	-	(50,014)	-
Modal Allocation	-	-	-	-	-	13,757	(13,540)	(217)	(2,725)	(2,725)	(2,725)	-	-	-	(2,725)	-
2 CFR 200 Cost Allocation	-	-	-	-	-	8,283	(5,507)	(51)	-	2,725	2,725	-	-	-	2,725	-
Transfers In	-	-	-	-	-	19,351	-	-	-	19,351	19,351	-	36	-	19,387	(19,386)
Transfers To HRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To MT	-	-	-	-	-	-	-	-	-	-	-	(10,000)	-	-	(10,000)	-
Transfers To Operating Capital	-	-	-	-	-	-	-	-	-	-	-	(27)	-	-	(27)	-
Net Other Sources and (Uses)	(2,564)	(233)	(673)	(2,077)	(5,547)	1,076	(22,595)	(872)	(2,725)	(25,116)	(30,663)	(10,027)	36	-	(40,654)	(19,386)
Change in Fund Balance	(13,489)	(2,935)	(2,424)	(472)	(19,320)	(109,635)	(1,534)	912	(0)	(110,257)	(129,577)	(22,937)	(251)	(42)	(152,807)	27,580

Attachment 3

(\$ in 000s)

2022 Amended Budget					Total Metropolitan Transportation Services				Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST Reserves
	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Bus	Light Rail	Commuter Rail									
Revenues:																
Motor Vehicle Sales Tax	-	5,156	6,619	4,500	16,275	296,407	-	-	-	296,407	312,682	-	45,043	-	357,725	16,551
State Appropriations	56,196	-	-	-	56,196	-	27,060	5,594	-	32,654	88,850	-	-	-	88,850	-
Other State Revenues	-	-	-	-	-	-	-	1,073	-	1,073	1,073	-	-	-	1,073	-
Total State Revenues	56,196	5,156	6,619	4,500	72,471	296,407	27,060	6,667	-	330,134	402,605	-	45,043	-	447,648	16,551
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	52,443	-	-	52,443	-
Federal Revenues	31,000	4,075	10,885	5,540	51,500	65,803	30,071	4,547	22,218	122,639	174,139	-	19,437	-	193,576	-
Local Revenues	-	-	-	132	132	2,355	23,055	5,379	1,019	31,808	31,940	-	-	-	31,940	-
Passenger Fares	8,487	452	784	-	9,723	38,057	15,849	455	-	54,361	64,084	-	-	-	64,084	-
Contract & Special Event Revenues	-	-	-	-	-	1,131	454	-	-	1,585	1,585	-	-	-	1,585	-
Investment Earnings	-	-	-	-	-	50	50	-	-	100	100	180	-	-	280	-
Other Revenues	-	-	-	-	-	3,345	1,165	-	-	4,510	4,510	-	-	-	4,510	-
Total Other Revenues	39,487	4,527	11,669	5,672	61,355	110,741	70,644	10,381	23,237	215,003	276,358	52,623	19,437	-	348,418	-
Total Revenues	95,683	9,683	18,288	10,172	133,826	407,148	97,704	17,048	23,237	545,137	678,963	52,623	64,480	-	796,066	16,551
Expenses:																
Salaries & Benefits	2,714	261	673	3,633	7,281	299,952	48,781	5,657	19,549	373,939	381,220	-	-	-	381,220	-
Consulting & Contractual Services	2,046	220	2,137	4,725	9,128	12,424	2,926	2,782	1,256	19,388	28,516	-	-	-	28,516	-
Materials & Supplies	485	85	55	25	650	21,955	5,271	691	-	27,917	28,567	-	-	-	28,567	-
Fuel	12,000	-	-	-	12,000	12,068	49	845	-	12,962	24,962	-	-	-	24,962	-
Chemicals	-	-	-	-	-	1	-	-	-	1	1	-	-	-	1	-
Rent & Utilities	143	35	79	163	420	3,436	5,957	423	-	9,816	10,236	-	-	-	10,236	-
Printing	35	5	-	7	47	571	-	1	-	572	619	-	-	-	619	-
Travel	30	5	7	65	107	420	30	7	-	457	564	-	-	-	564	-
Insurance	-	-	-	-	-	3,945	(324)	2,709	-	6,330	6,330	-	-	-	6,330	-
Transit Programs	76,998	8,917	17,024	-	102,939	-	-	-	-	-	102,939	-	-	-	102,939	-
Operating Capital	100	-	27	54	181	-	-	-	-	-	181	-	-	-	181	-
Governmental Grants	-	-	-	-	-	2,239	-	-	-	2,239	2,239	-	-	-	2,239	-
Other Expenses	87	10	56	107	260	10,628	989	250	-	11,867	12,127	-	-	-	12,127	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	64,585	-	64,585	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	33,717	-	-	33,717	-
Total Expenses	94,638	9,538	20,058	8,779	133,013	367,639	63,679	13,365	20,805	465,488	598,501	33,717	64,585	-	696,803	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,998)	(303)	(579)	(2,122)	(6,002)	(48,943)	(6,018)	(608)	-	(55,569)	(61,571)	-	-	-	(61,571)	-
Modal Allocation	-	-	-	-	-	19,761	(18,008)	(1,753)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	9,851	(6,012)	(389)	(3,450)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	26,740	-	-	-	26,740	26,740	-	105	-	26,845	(26,845)
Transfers To Other Funds	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Transfers To Capital	-	-	-	-	-	(48,000)	-	-	-	(48,000)	(48,000)	-	-	-	(48,000)	-
Net Other Sources and (Uses)	(2,998)	(303)	(579)	(2,122)	(6,002)	(40,741)	(30,038)	(2,750)	(3,450)	(76,979)	(82,981)	-	105	-	(82,876)	(26,845)
Change in Fund Balance	(1,953)	(158)	(2,349)	(729)	(5,189)	(1,232)	3,987	933	(1,018)	2,670	(2,519)	18,906	-	-	16,387	(10,294)

Attachment 4 Calendar Year 2022 Actuals					Total Metropolitan					Transit	Total Metro	Total	Debt	Pass-	Highway Right of	Memo	MVST/Sales
	Metro	Transit Link	Fixed	Transportation	Transportation	Bus	Light Rail	Commuter	Capital	Total Metro					Total		
	Mobility		Route	Planning	Services			Rail	Funded	Transit	Operating			Pass-Through	Pass-Through		
Revenues:																	
Motor Vehicle Sales Tax	-	5,156	6,619	4,500	16,275	248,257	-	-	-	248,257	264,532	-	43,793	-	-	308,325	7,357
Regional Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Appropriations	56,196	-	-	-	56,196	250	27,060	5,594	-	32,904	89,100	-	-	-	-	89,100	-
Other State Revenues	-	-	-	-	-	149	-	533	-	682	682	-	-	-	-	682	-
Total State Revenues	56,196	5,156	6,619	4,500	72,471	248,656	27,060	6,127	-	281,843	354,314	-	43,793	-	-	398,107	7,357
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	55,439	-	-	-	55,439	-
Federal Revenues	31,000	4,218	11,633	5,668	52,519	62,364	30,072	4,572	18,734	115,742	168,261	-	17,417	-	-	185,678	-
Local Revenues	-	-	-	-	-	2,355	20,071	3,355	-	25,781	25,781	-	-	-	-	25,781	-
Passenger Fares	6,651	536	777	-	7,964	33,399	10,471	258	-	44,128	52,092	-	-	-	-	52,092	-
Contract & Special Event Revenues & Adverti	-	-	-	-	-	4,346	1,910	-	-	6,256	6,256	-	-	-	-	6,256	-
Investment Earnings	483	75	68	95	721	2,373	80	100	-	2,553	3,274	(1,695)	-	(360)	-	1,219	231
Other Revenues	-	-	-	54	54	272	29	-	-	301	355	-	-	-	4	359	-
Total Other Revenues	38,134	4,829	12,478	5,817	61,258	105,109	62,633	8,285	18,734	194,761	256,019	53,744	17,417	(356)	-	326,824	231
Total Revenues	94,330	9,985	19,097	10,317	133,729	353,765	89,693	14,412	18,734	476,604	610,333	53,744	61,210	(356)	-	724,931	7,588
Expenses:																	
Salaries & Benefits	2,590	274	701	3,414	6,979	247,710	43,099	3,048	15,191	309,048	316,027	-	-	-	-	316,027	-
Consulting & Contractual Services	1,277	138	206	2,803	4,424	9,841	3,190	3,414	-	16,445	20,869	30	-	-	-	20,899	-
Materials & Supplies	36	17	23	5	81	21,571	4,824	866	-	27,261	27,342	-	-	-	-	27,342	-
Fuel	9,272	-	-	-	9,272	4,793	38	465	-	5,296	14,568	-	-	-	-	14,568	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	100	2	55	150	307	4,690	7,270	609	-	12,569	12,876	-	-	-	-	12,876	-
Printing	8	3	-	-	11	-	-	-	-	-	11	-	-	-	-	11	-
Travel	9	-	1	28	38	344	39	6	-	389	427	-	-	-	-	427	-
Insurance	-	-	-	-	-	1,158	102	2,306	-	3,566	3,566	-	-	-	-	3,566	-
Transit Programs	71,650	7,902	18,794	-	98,346	-	-	-	-	-	98,346	-	-	-	-	98,346	-
Operating Capital	35	-	100	46	181	1,071	99	-	-	1,170	1,351	-	-	-	-	1,351	-
Governmental Grants	-	-	-	35	35	1,847	-	-	-	1,847	1,882	-	61,251	-	-	63,133	-
Other Expenses	52	-	-	130	182	1,544	66	51	-	1,661	1,843	-	-	-	-	1,843	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Obligations	-	-	-	-	-	119	10	-	-	129	129	35,448	-	-	-	35,577	-
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	85,029	8,336	19,880	6,611	119,856	294,688	58,737	10,765	15,191	379,381	499,237	35,478	61,251	-	-	595,966	-
Other Sources and (Uses):																	
Interdivisional Cost Allocation	(2,888)	(291)	(557)	(2,045)	(5,781)	(46,093)	(4,640)	(589)	-	(51,322)	(57,103)	-	-	-	-	(57,103)	-
Modal Allocation	-	-	-	-	-	14,272	(14,030)	(242)	-	-	-	-	-	-	-	-	-
2 CFR 200 Cost Allocation	-	-	-	-	-	10,232	(6,610)	(79)	(3,543)	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	26,740	-	-	-	26,740	26,740	-	41	-	-	26,781	(26,781)
Transfers To HRA	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	-	(150)	-
Transfers To MT	-	-	-	-	-	-	-	-	-	-	-	(10,000)	-	-	-	(10,000)	-
Transfers To Operating Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources and (Uses)	(2,888)	(291)	(557)	(2,045)	(5,781)	5,001	(25,280)	(910)	(3,543)	(24,732)	(30,513)	(10,000)	41	-	-	(40,472)	(26,781)
Change in Fund Balance	6,413	1,358	(1,340)	1,661	8,092	64,078	5,676	2,737	-	72,491	80,583	8,266	-	(356)	-	88,493	(19,193)

Attachment 5

(\$ in 000s)

Amended 2023 Budget

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST Reserves
Revenues:																
Motor Vehicle Sales Tax	-	9,000	19,000	4,550	32,550	274,232	-	-	-	274,232	306,782	-	43,942	-	350,724	16,146
Regional Sales Tax	-	-	-	-	-	617	7,526	1,487	-	9,630	9,630	-	9,000	-	18,630	81,482
State Appropriations	55,976	-	-	-	55,976	3,500	29,224	3,430	-	36,154	92,130	-	-	-	92,130	-
Other State Revenues	-	-	-	-	-	-	-	1,118	-	1,118	1,118	-	-	-	1,118	-
Total State Revenues	55,976	9,000	19,000	4,550	88,526	278,349	36,750	6,035	-	321,134	409,660	-	52,942	-	462,602	97,628
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	53,543	-	-	53,543	-
Federal Revenues	37,000	675	1,822	5,845	45,342	103,579	30,416	3,482	25,973	163,450	208,792	-	2,685	-	211,477	-
Local Revenues	-	-	-	136	136	1,852	21,698	5,401	1,051	30,002	30,138	-	-	-	30,138	-
Passenger Fares	8,657	456	902	-	10,015	33,037	11,590	473	-	45,100	55,115	-	-	-	55,115	-
Contract & Special Event Revenues	-	-	-	-	-	1,142	469	-	-	1,611	1,611	-	-	-	1,611	-
Investment Earnings	-	-	-	-	-	50	50	-	-	100	100	180	-	-	280	-
Other Revenues	250	-	-	-	250	3,429	1,202	-	-	4,631	4,881	-	-	-	4,881	-
Total Other Revenues	45,907	1,131	2,724	5,981	55,743	143,089	65,425	9,356	27,024	244,894	300,637	53,723	2,685	-	357,045	-
Total Revenues	101,883	10,131	21,724	10,531	144,269	421,438	102,175	15,391	27,024	566,028	710,297	53,723	55,627	-	819,647	97,628
Expenses:																
Salaries & Benefits	3,011	308	740	3,915	7,974	311,445	50,102	6,000	20,737	388,284	396,258	-	-	-	396,258	-
Consulting & Contractual Services	2,046	220	237	4,506	7,009	12,165	3,818	3,787	2,862	22,632	29,641	-	-	-	29,641	-
Materials & Supplies	493	217	55	25	790	21,357	9,690	713	-	31,760	32,550	-	-	-	32,550	-
Fuel	14,718	-	-	-	14,718	14,287	51	872	-	15,210	29,928	-	-	-	29,928	-
Chemicals	-	-	-	-	-	1	-	-	-	1	1	-	-	-	1	-
Rent & Utilities	136	35	75	150	396	6,020	6,029	413	-	12,462	12,858	-	-	-	12,858	-
Printing	35	5	-	7	47	589	-	1	-	590	637	-	-	-	637	-
Travel	30	5	8	65	108	423	31	7	-	461	569	-	-	-	569	-
Insurance	-	-	-	-	-	4,067	615	2,795	-	7,477	7,477	-	-	-	7,477	-
Transit Programs	81,202	9,389	21,199	-	111,790	-	-	-	-	-	111,790	-	-	-	111,790	-
Operating Capital	96	-	34	45	175	-	-	-	-	-	175	-	-	-	175	-
Governmental Grants	-	-	-	-	-	4,309	-	-	-	4,309	4,309	-	-	-	4,309	-
Other Expenses	87	10	57	107	261	18,256	70	258	-	18,584	18,845	-	-	-	18,845	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	55,727	-	55,727	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	33,717	-	-	33,717	-
Total Expenses	101,854	10,189	22,405	8,820	143,268	392,919	70,406	14,846	23,599	501,770	645,038	33,717	55,727	-	734,482	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,828)	(282)	(615)	(2,129)	(5,854)	(51,579)	(5,424)	(661)	-	(57,664)	(63,518)	-	-	-	(63,518)	-
Modal Allocation	-	-	-	-	-	20,568	(18,760)	(1,808)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	12,627	(7,625)	(526)	(4,476)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	49,297	-	-	-	49,297	49,297	-	100	-	49,397	(49,397)
Transfers To HRA	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Transfers To Operating Capital	-	-	(1,732)	-	(1,732)	(10,000)	-	-	-	(10,000)	(11,732)	-	-	-	(11,732)	-
Net Other Sources and (Uses)	(2,828)	(282)	(2,347)	(2,129)	(7,586)	20,763	(31,809)	(2,995)	(4,476)	(18,517)	(26,103)	-	100	-	(26,003)	(49,397)
Change in Fund Balance	(2,799)	(340)	(3,028)	(418)	(6,585)	49,282	(40)	(2,450)	(1,051)	45,741	39,156	20,006	-	-	59,162	48,231

CY2023 Actual

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass- Through	Highway Right of Way Pass-Through	Memo Total	MVST/Sales Tax Reserves
Revenues:																
Motor Vehicle Sales Tax	-	9,000	19,000	4,550	32,550	263,932	-	-	-	263,932	296,482	-	48,106	-	344,588	40,521
Regional Sales Tax	-	-	-	-	-	617	7,525	1,487	-	9,629	9,629	-	6,423	-	16,052	85,717
State Appropriations	55,976	-	-	-	55,976	3,500	29,224	3,430	-	36,154	92,130	-	-	-	92,130	-
Other State Revenues	-	-	-	-	-	225	-	342	-	567	567	-	-	-	567	-
Total State Revenues	55,976	9,000	19,000	4,550	88,526	268,274	36,749	5,259	-	310,282	398,808	-	54,529	-	453,337	126,238
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	52,747	-	-	52,747	-
Federal Revenues	37,000	852	2,457	5,310	45,619	104,636	30,416	3,482	21,419	159,953	205,572	-	1,935	-	207,507	-
Local Revenues	-	-	-	43	43	563	17,003	2,183	-	19,749	19,792	-	-	-	19,792	-
Passenger Fares	6,800	588	929	-	8,317	28,438	12,003	323	-	40,764	49,081	-	-	-	49,081	-
Contract & Special Event Revenues & Advertising	-	-	-	-	-	3,636	1,359	-	-	4,995	4,995	-	-	-	4,995	-
Investment Earnings	1,673	260	329	280	2,542	9,977	609	482	-	11,068	13,610	5,660	-	-	19,270	1,418
Other Revenues	-	-	-	-	-	1,039	40	-	-	1,079	1,079	-	-	-	1,079	-
Total Other Revenues	45,473	1,700	3,715	5,633	56,521	148,289	61,430	6,470	21,419	237,608	294,129	58,407	1,935	-	354,471	1,418
Total Revenues	101,449	10,700	22,715	10,183	145,047	416,563	98,179	11,729	21,419	547,890	692,937	58,407	56,464	-	807,808	127,656
Expenses:																
Salaries & Benefits	2,819	265	708	3,678	7,470	266,930	43,903	3,324	15,897	330,054	337,524	-	-	-	337,524	-
Consulting & Contractual Services	1,158	115	153	2,742	4,168	12,174	5,103	3,405	-	20,682	24,850	15	-	-	24,865	-
Materials & Supplies	318	9	318	47	692	21,093	4,642	539	-	26,274	26,966	-	-	-	26,966	-
Fuel	8,062	-	-	-	8,062	14,415	4,665	553	-	19,633	27,695	-	-	-	27,695	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	88	-	55	149	292	4,688	2,361	587	-	7,636	7,928	-	-	-	7,928	-
Printing	10	-	-	-	10	286	-	-	-	286	296	-	-	-	296	-
Travel	10	4	-	31	45	585	42	18	-	645	690	-	-	-	690	-
Insurance	-	-	-	-	-	3,082	432	2,025	-	5,539	5,539	-	-	-	5,539	-
Transit Programs	87,465	9,476	22,384	-	119,325	-	-	-	-	-	119,325	-	-	-	119,325	-
Operating Capital	35	-	96	44	175	-	-	-	-	-	175	-	-	-	175	-
Governmental Grants	-	-	-	60	60	2,011	-	-	-	2,011	2,071	-	-	-	2,071	-
Other Expenses	44	-	-	18	62	1,394	72	61	-	1,527	1,589	-	-	-	1,589	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	51,433	-	51,433	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	45,680	-	-	45,680	-
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	100,009	9,869	23,714	6,769	140,361	326,658	61,220	10,512	15,897	414,287	554,648	45,695	51,433	-	651,776	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,751)	(276)	2,334 (602)	(2,085)	(5,714)	(48,635)	(5,736)	(692)	-	(55,063)	(60,777)	-	-	-	(60,777)	-
Modal Allocation	-	-	-	-	-	17,243	(16,934)	(309)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	15,674	(10,002)	(150)	(5,522)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	49,297	-	-	-	49,297	49,297	-	57	-	49,354	(49,354)
Transfers To HRA	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Transfers To MT	-	-	-	-	-	-	-	-	-	-	-	66,101	-	-	66,101	-
Transfers To Operating Capital	-	-	(1,732)	-	(1,732)	-	-	-	-	-	(1,732)	-	-	-	(1,732)	-
Net Other Sources and (Uses)	(2,751)	(276)	(2,334)	(2,085)	(7,446)	33,429	(32,672)	(1,151)	(5,522)	(5,916)	(13,362)	66,101	57	-	52,796	(49,354)
Change in Fund Balance	(1,311)	555	(3,333)	1,329	(2,760)	123,334	4,287	66	-	127,687	124,927	78,813	5,088	-	208,828	78,302



**METROPOLITAN COUNCIL
SUMMARY BUDGET
TRANSPORTATION DIVISION
CY24**

Attachment 7 CY2024 Amended Budget

(\$ in 000s)

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST/Sales Tax Reserves
Revenues:																
Motor Vehicle Sales Tax	-	9,000	20,000	4,550	33,550	280,263	-	-	-	280,263	313,813	-	46,579	-	360,392	16,520
Regional Sales Tax	-	-	-	650	650	10,000	45,158	6,391	1,963	63,512	64,162	-	30,900	-	95,062	330,238
State Appropriations	55,976	-	-	-	55,976	2,109	29,224	3,430	-	34,763	90,739	-	-	-	90,739	-
Other State Revenues	2,841	-	-	-	2,841	-	-	1,226	-	1,226	4,067	-	-	-	4,067	-
Total State Revenues	58,817	9,000	20,000	5,200	93,017	292,372	74,382	11,047	1,963	379,764	472,781	-	77,479	-	550,260	346,758
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	50,476	-	-	50,476	-
Federal Revenues	34,841	950	1,468	6,165	43,424	24,465	13,713	2,876	26,992	68,046	111,470	-	2,210	-	113,680	-
Local Revenues	-	-	-	136	136	-	-	1,226	-	1,226	1,362	-	-	-	1,362	-
Passenger Fares	7,020	461	903	-	8,384	36,622	13,696	506	-	50,824	59,208	-	-	-	59,208	-
Contract & Special Event Revenues	-	-	-	-	-	1,178	484	-	-	1,662	1,662	-	-	-	1,662	-
Investment Earnings	-	-	-	-	-	500	25	-	-	525	525	180	-	-	705	-
Other Revenues	-	-	-	-	-	2,990	1,250	-	-	4,240	4,240	-	-	-	4,240	-
Total Other Revenues	41,861	1,411	2,371	6,301	51,944	65,755	29,168	4,608	26,992	126,523	178,467	50,656	2,210	-	231,333	-
Total Revenues	100,678	10,411	22,371	11,501	144,961	358,127	103,550	15,655	28,955	506,287	651,248	50,656	79,689	-	781,593	346,758
Expenses:																
Salaries & Benefits	3,641	307	758	4,869	9,575	352,175	61,108	6,204	23,082	442,569	452,144	-	-	-	452,144	-
Consulting & Contractual Services	2,413	290	391	3,954	7,048	15,624	5,034	3,906	2,953	27,517	34,565	-	-	-	34,565	-
Materials & Supplies	500	217	55	25	797	27,017	8,863	720	-	36,600	37,397	-	-	-	37,397	-
Fuel	11,441	-	-	-	11,441	18,527	58	1,209	-	19,794	31,235	-	-	-	31,235	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	111	35	75	150	371	6,210	6,394	426	-	13,030	13,401	-	-	-	13,401	-
Printing	35	5	-	7	47	603	-	1	-	604	651	-	-	-	651	-
Travel	32	5	7	65	109	760	88	8	-	856	965	-	-	-	965	-
Insurance	-	-	-	-	-	4,179	613	2,883	-	7,675	7,675	-	-	-	7,675	-
Transit Programs	99,706	10,649	24,987	-	135,342	-	-	-	-	-	135,342	-	-	-	135,342	-
Operating Capital	148	-	192	70	410	-	-	-	-	-	410	-	-	-	410	-
Governmental Grants	-	-	-	-	-	4,242	-	-	-	4,242	4,242	-	-	-	4,242	-
Other Expenses	87	10	56	82	235	18,465	96	266	-	18,827	19,062	-	-	-	19,062	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	79,789	-	79,789	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	33,115	-	-	33,115	-
Total Expenses	118,114	11,518	26,521	9,222	165,375	447,802	82,254	15,623	26,035	571,714	737,089	33,115	79,789	-	849,993	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(3,042)	(334)	(724)	(2,594)	(6,694)	(62,326)	(5,769)	(783)	-	(68,878)	(75,572)	-	-	-	(75,572)	-
Modal Allocation	-	-	-	-	-	21,167	(19,299)	(1,868)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	13,495	(8,128)	(484)	(4,883)	-	-	-	-	-	-	-
MVST Transfers In	-	-	(69)	-	(69)	15,745	-	-	-	15,745	15,676	-	100	-	15,776	(15,776)
Transfers To Other Funds	-	-	-	-	-	(50)	-	-	-	(50)	(50)	-	-	-	(50)	-
Transfers To Capital	-	-	(1,309)	-	(1,309)	-	-	-	-	-	(1,309)	-	-	-	(1,309)	(295,419)
Net Other Sources and (Uses)	(3,042)	(334)	(2,102)	(2,594)	(8,072)	(11,969)	(33,196)	(3,135)	(4,883)	(53,183)	(61,255)	-	100	-	(61,155)	(311,195)
Change in Fund Balance	(20,478)	(1,441)	(6,252)	(315)	(28,486)	(101,644)	(11,900)	(3,103)	(1,963)	(118,610)	(147,096)	17,541	-	-	(129,555)	35,563



**METROPOLITAN COUNCIL
SUMMARY BUDGET TRANSPORTATION DIVISION CY24
(\$ in 000s)**

Attachment 8 2024 Actual

	Transportation				Total Metropolitan Transportation Services	MT Transit Capital Funded				Total Metro Transit	Total Operating	Highway Right of Way			Memo Total	MVST/Sales Tax Reserves
	Metro Mobility	Transit Link	Fixed Route	Transportation Planning		Bus	Light Rail	Commuter Rail	MT Transit Capital Funded			Debt Service	Pass-Through	Pass-Through		
Revenues:																
Motor Vehicle Sales Tax	-	9,000	20,000	4,550	33,550	280,263	-	-	-	280,263	313,813	-	46,402	-	360,215	15,263
Regional Sales Tax	-	-	-	650	650	10,000	46,936	6,575	-	63,511	64,161	-	30,325	-	94,486	326,976
State Appropriations	55,976	-	-	-	55,976	1,500	28,922	3,430	-	33,826	89,828	-	-	-	89,828	-
Other State Revenues	2,789	-	-	-	2,789	255	-	1,226	-	1,481	4,270	-	-	-	4,270	-
Total State Revenues	58,765	9,000	20,000	5,200	92,965	292,018	75,858	11,231	-	379,107	472,072	-	76,727	-	548,799	342,239
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	49,804	-	-	49,804	-
Federal Revenues	32,000	877	1,775	5,098	39,750	19,564	13,713	2,876	21,765	57,918	97,668	-	-	-	97,668	-
Local Revenues	-	-	-	139	139	(454)	-	451	-	(3)	136	-	-	-	136	-
Passenger Fares	5,758	624	1,510	-	7,892	27,934	11,935	393	-	40,262	48,154	-	-	-	48,154	-
Contract & Special Event Revenues	-	-	-	-	-	2,302	792	-	-	3,094	3,094	-	-	-	3,094	-
Investment Earnings	1,748	327	-	380	2,455	13,300	902	490	-	14,692	17,147	5,694	297	1,504	24,642	5,416
Other Revenues	6	-	-	-	6	685	31	1	-	717	723	-	-	304	1,027	-
Total Other Revenues	39,512	1,828	3,285	5,617	50,242	63,331	27,373	4,211	21,765	116,680	166,922	55,498	297	1,808	224,525	5,416
Total Revenues	98,277	10,828	23,285	10,817	143,207	355,349	103,231	15,442	21,765	495,787	638,994	55,498	77,024	1,808	773,324	347,655
Expenses:																
Salaries & Benefits	3,044	313	611	4,585	8,553	307,723	50,543	4,747	17,322	380,335	388,888	-	-	-	388,888	-
Consulting & Contractual Services	2,109	263	325	2,054	4,771	16,930	5,768	4,138	113	26,949	31,720	25	-	5	31,750	-
Materials & Supplies	1,318	188	114	26	1,646	24,664	4,053	1,147	-	29,864	31,510	-	-	-	31,510	-
Fuel	7,387	-	-	-	7,387	12,854	20	740	-	13,614	21,001	-	-	-	21,001	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	88	-	55	150	293	5,092	5,845	489	-	11,426	11,719	-	-	-	11,719	-
Printing	19	-	-	-	19	199	24	1	-	224	243	-	-	-	243	-
Travel	14	2	-	61	77	433	79	34	-	546	623	-	-	-	623	-
Insurance	-	-	-	-	-	3,804	614	2,568	-	6,986	6,986	-	-	-	6,986	-
Transit Programs	97,963	10,989	25,587	-	134,539	-	-	-	-	-	134,539	-	-	-	134,539	-
Operating Capital	121	-	183	107	411	1,199	103	-	-	1,302	1,713	-	-	-	1,713	-
Governmental Grants	-	-	-	59	59	1,937	-	-	-	1,937	1,996	-	-	-	1,996	-
Other Expenses	56	3	18	41	118	1,085	8	49	-	1,142	1,260	-	-	-	1,260	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	55,697	-	55,697	-
Debt Service Obligations	-	-	-	-	-	105	9	-	-	114	114	66,801	-	-	66,915	-
Total Expenses	112,119	11,778	26,893	7,083	157,873	376,025	67,066	13,913	17,435	474,439	632,312	66,826	55,697	5	754,840	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(3,216)	(349)	(751)	(2,692)	(7,008)	(59,185)	(6,533)	(874)	-	(66,592)	(73,600)	-	-	-	(73,600)	-
Modal Allocation	-	-	-	-	-	19,039	(18,663)	(376)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	13,353	(8,663)	(340)	(4,330)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	15,745	-	-	-	15,745	15,745	-	43	-	15,788	-
Transfers To Other Funds	-	-	-	-	-	(50)	-	-	-	(50)	(50)	-	-	-	(50)	(15,788)
Transfers To Capital	-	-	(1,378)	-	(1,378)	-	-	-	-	-	(1,378)	-	-	-	(1,378)	(295,420)
Net Other Sources and (Uses)	(3,216)	(349)	(2,129)	(2,692)	(8,386)	(11,098)	(33,879)	(1,590)	(4,330)	(50,897)	(59,283)	-	43	-	(59,240)	(311,208)
Change in Fund Balance	(17,058)	(1,299)	(5,737)	1,042	(23,052)	(31,774)	2,286	(61)	-	(29,549)	(52,601)	(11,328)	21,370	1,803	(40,756)	36,447

Attachment 9

Special Transportation Services

	Actual CY 21	Actual CY 22	Actual CY 23	Actual CY 24	Budget CY 25	Budget CY 26	Forecast CY 27	Forecast CY 28	Forecast CY 29
State General Fund	56.79	56.20	55.98	55.98	27.99	-	-	-	-
Non-Base/Forecasted SFY26	6.50	-	-	-	54.36	126.82	130.79	135.01	139.36
Total State General Fund	63.29	56.20	55.98	55.98	82.35	126.82	130.79	135.01	139.36
Fares, Contracts & Special Events	6.12	6.65	6.79	5.76	7.55	6.50	6.63	6.76	6.89
Federal	-	-	-	-	-	-	-	-	-
Federal Relief Funds	1.71	31.00	37.00	32.00	22.50	-	-	-	-
Other / (Transfer-in)	-	-	-	2.80	12.68	5.84	6.02	6.21	6.40
Total Revenues	71.12	93.85	99.77	96.54	125.08	139.16	143.44	147.98	152.65
Salaries & Benefits	2.29	2.59	2.82	3.04	4.24	4.74	4.89	5.04	5.20
Expenses @ Standard Inflation	1.53	1.52	1.66	3.73	3.43	3.60	3.72	3.83	3.95
Interdivisional Cost Allocation	2.56	2.89	2.75	3.22	3.87	3.78	3.90	4.02	4.15
Transit Programs & Fuel	78.39	80.92	95.53	105.35	121.48	127.21	131.22	135.35	139.62
Total Expenses	84.77	87.92	102.76	115.34	133.02	139.33	143.73	148.24	152.92
Structural Position	(13.65)	5.93	(2.99)	(18.80)	(7.94)	(0.17)	(0.29)	(0.26)	(0.27)
(To) From Operations	13.65	(5.93)	2.98	18.81	7.94	0.18	0.28	0.27	0.27
Financial Position	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	38.94	25.45	31.86	30.55	13.49	6.64	6.96	7.18	7.41
Investment Income	0.16	0.48	1.67	1.75	1.09	0.50	0.50	0.50	0.50
(To) From Operations	(13.65)	5.93	(2.98)	(18.81)	(7.94)	(0.18)	(0.28)	(0.27)	(0.27)
Forecast Ending Operating Reserve	25.45	31.86	30.55	13.49	6.64	6.96	7.18	7.41	7.64
Minimum Reserve Target	8.48	8.79	10.28	5.77	6.65	6.97	7.19	7.41	7.65

SFY24	SFY25	SFY26	SFY27	SFY28	SFY29
55.98	55.98	-	-	-	-
-	-	117.93	128.76	132.90	137.19
55.98	55.98	117.93	128.76	132.90	137.19
6.28	6.66	7.02	6.56	6.69	6.83
-	-	-	-	-	-
34.50	38.50	-	-	-	-
1.40	7.74	9.26	5.93	6.11	6.31
98.16	108.88	134.21	141.25	145.70	150.33
2.93	3.64	4.49	4.82	4.97	5.12
2.69	3.58	3.52	3.66	3.77	3.89
2.98	3.55	3.83	3.84	3.96	4.08
100.44	113.41	124.34	129.22	133.29	137.49
109.04	124.18	136.18	141.54	145.99	150.58
(10.88)	(15.30)	(1.97)	(0.29)	(0.29)	(0.25)
10.89	15.31	1.97	0.28	0.27	0.27
-	-	-	-	-	-
29.82	20.64	7.04	5.57	5.79	6.02
1.71	1.71	0.50	0.50	0.50	0.50
(10.89)	(15.31)	(1.97)	(0.28)	(0.27)	(0.27)
20.64	7.04	5.57	5.79	6.02	6.25
5.45	6.21	6.81	7.08	7.30	7.53

Assumptions:

Minimum reserve of 5% of annual operating expenditures is maintained
 CY25 is based on the amended budget, and CY26 on the Public Comment Budget, and is consistent with the November 2025 Economic forecast
 The historical actual data for calendar year revenues and expenses is audited and correct. The six-month split of revenues and expenses is generally assumed to be 50-50, and the state fiscal year numbers are not audited.
 Adjustment of \$1.4m added to carry forward amount for prior year adjustment compared to earlier forecast:
 Last of federal pandemic funds were committed in CY25 budget

2025 budget assumed higher ridership while 2026 budget assumed slightly lower ridership, impacting the fares revenue line
 Other revenue shows a decrease from February forecast to October forecast due to lower than anticipated ridership in the Metro Move program. Other revenue is based on revenue received from DHS for Metro Move rides being reimbursed. 2025 Metro Move ridership was budgeted at 40K ridership/month and actuals are coming in at 20K ridership/month. 2026 Ridership was reduced to half of 2025 budget so new revenue for 2026 is \$5.9M, nearly half of revenue as well. 2025 was \$12.7M.

Per most recent audit, Metro Move funds from DHS and federal are not split between "Federal" and "Other" but are now entirely in "Other"

Attachment 10

	Actual CY21	Actual CY22	Actual CY23	Actual CY24	Forecast CY25	Adopted Budget CY26	Forecast CY27	Forecast CY28	Forecast CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Fixed Route															
Motor Vehicle Sales Tax (95%)	12.29	6.62	19.00	20.00	27.44	37.00	36.00	38.00	39.50	19.50	23.72	32.22	36.00	37.50	38.50
Local - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Relief Funds	-	5.81	3.19	-	-	-	-	-	-	1.60	-	-	-	-	-
Federal Revenues Other	2.89	5.82	-	1.78	2.53	0.09	0.09	0.09	0.09	0.89	2.15	1.31	0.09	0.09	0.09
Fares, Contracts & Special Events	0.66	0.78	0.93	1.51	0.91	1.27	1.28	1.29	1.30	1.22	1.21	1.09	1.27	1.26	1.29
Other	0.04	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	-	-	-	-	-	-
Total Revenues	15.88	19.04	23.13	23.30	30.89	38.37	37.38	39.39	40.90	23.21	27.08	34.62	37.36	38.85	39.88
Salaries & Benefits	0.65	0.70	0.71	0.61	0.68	0.76	0.78	0.81	0.83	0.66	0.64	0.72	0.77	0.80	0.82
Expenses @ Standard Inflation	0.50	0.39	2.35	1.83	1.29	0.99	1.02	1.05	1.08	2.09	1.56	1.14	1.00	1.03	1.07
Interdivisional Cost Allocation	0.67	0.56	0.60	0.75	0.82	1.00	1.03	1.06	1.09	0.68	0.79	0.91	1.01	1.04	1.08
Transit Programs	16.52	18.79	22.38	25.59	27.75	34.09	35.17	36.28	37.42	23.99	26.67	30.92	34.63	35.72	36.85
Total Expenses	18.34	20.44	26.04	28.78	30.54	36.84	38.00	39.20	40.42	27.42	29.66	33.69	37.41	38.59	39.82
Structural Position	(2.46)	(1.40)	(2.91)	(5.48)	0.35	1.53	(0.62)	0.19	0.48	(4.21)	(2.58)	0.93	(0.05)	0.26	0.06
(To) From Operations	2.48	1.41	2.93	5.49	(0.35)	(1.52)	0.63	(0.19)	(0.47)	4.21	2.57	(0.93)	0.05	(0.26)	(0.08)
Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	15.47	13.04	11.70	8.39	2.90	3.25	4.77	4.14	4.33	13.59	9.54	6.97	7.90	7.85	8.11
Investment Income	0.05	0.07	0.33	-	-	-	-	-	-	0.16	-	-	-	-	6.93
(To) From Operations	(2.48)	(1.41)	(2.93)	(5.49)	0.35	1.52	(0.63)	0.19	0.47	(4.21)	(2.57)	0.93	(0.05)	0.26	0.08
Forecast Ending Operating Reserve	13.04	11.70	8.39	2.90	3.25	4.77	4.14	4.33	4.80	9.54	6.97	7.90	7.85	8.11	15.12
Minimum Reserve Target	1.83	2.04	2.60	2.88	3.05	3.68	3.80	3.92	4.04	2.97	3.37	3.74	3.86	3.98	2.02

Assumptions:

Based on Feb 2025 MVST and sales tax forecast
 CY26 is the adopted 2026 budget. CY25 is the Q3 forecast presented to the Management Committee
 All expenses assume 3.15% annual growth, including fuel
 Fare revenue growth 1% annually
 Assumes no changes to federal revenue for staff salaries
 Based on current service levels and updated contract rates

Ending balance for CY 23 adjusted by -\$720k for prior year adjustment

Attachment 11

	Actual CY21	Actual CY22	Actual CY23	Actual CY24	Forecast CY25	Adopted Budget CY26	Forecast CY27	Forecast CY28	Forecast CY29
Transit Link									
Motor Vehicle Sales Tax (95%)	3.67	5.16	9.00	9.00	5.56	20.00	13.00	17.00	17.50
Metro Sales Tax	-	-	-	-	6.70	6.00	-	-	-
Federal Relief Funds	-	2.30	1.10	-	-	-	-	-	-
Federal Revenues Other	0.73	1.92	-	0.88	1.10	1.30	1.30	1.30	1.30
Fares, Contracts & Special Events	0.49	0.54	0.59	0.62	0.75	0.62	0.63	0.64	0.64
Total Revenues	4.89	9.92	10.69	10.50	14.11	27.92	14.93	18.94	19.44
Salaries & Benefits	0.25	0.27	0.27	0.31	0.47	0.57	0.59	0.60	0.62
Expenses @ Standard Inflation	0.17	0.16	0.13	0.48	0.05	1.88	1.94	2.00	2.07
Interdivisional Cost Allocation	0.23	0.29	0.28	0.35	0.48	0.74	0.76	0.78	0.81
Transit Programs	7.20	7.90	9.48	10.99	16.71	16.20	16.71	17.23	17.77
Total Expenses	7.85	8.62	10.16	12.13	17.71	19.39	20.00	20.61	21.27
Structural Position	(2.96)	1.30	0.53	(1.63)	(3.60)	8.53	(5.07)	(1.67)	(1.83)
(To) From Operations	2.96	(1.28)	(0.54)	1.63	3.59	(8.54)	5.06	1.68	1.83
Financial Position	-								
Beginning Operating Reserve	7.77	4.83	6.19	6.76	5.46	2.41	10.95	5.96	4.36
Investment Income	0.02	0.08	0.26	0.33	0.54	-	0.07	0.08	0.08
(To) From Operations	(2.96)	1.28	0.54	(1.63)	(3.59)	8.54	(5.06)	(1.68)	(1.83)
Forecast Ending Operating Reserve	4.83	6.19	6.76	5.46	2.41	10.95	5.96	4.36	2.61
Minimum Reserve Target	0.79	0.86	1.01	1.21	1.77	1.94	2.00	2.06	2.13

SF24	SF25	SF26	SF27	SF28	SFY29
9.00	7.28	12.78	16.50	15.00	17.25
-	3.35	6.35	3.00	-	-
0.55	-	-	-	-	-
0.44	0.99	1.20	1.30	1.30	1.30
0.61	0.69	0.69	0.56	0.63	0.64
10.60	12.31	21.02	21.36	16.93	19.19
0.29	0.39	0.52	0.58	0.59	0.61
0.30	0.26	0.97	1.91	1.97	2.03
0.31	0.41	0.61	0.75	0.77	0.80
10.23	13.85	16.45	16.45	16.97	17.50
11.13	14.91	18.55	19.69	20.30	20.94
(0.53)	(2.60)	2.47	1.67	(3.37)	(1.75)
0.54	2.61	(2.48)	(1.68)	3.38	1.76
-	-	-	-	-	-
9.76	9.51	7.33	10.08	11.80	8.49
0.29	0.43	0.27	0.04	0.07	0.08
(0.54)	(2.61)	2.48	1.68	(3.38)	(1.76)
9.51	7.33	10.08	11.80	8.49	6.81
1.49	1.86	1.97	2.03	2.10	2.10

Assumptions

- Based on Feb 2025 MVST and sales tax forecast
- CY25 is the forecast from the Q3 Management Committee Report
- Transit programs, including fuel, assumes annual growth of 3.15%, all other expenses assume 3.15% annual growth
- Fare revenue growth 1% annually
- Does not include sales tax proceeds for Microtransit past CY 2025, Council policy decision on whether to program these funds in the Toolbox or only during each budget cycle
- Minimum reserve of 10% of annual operating expenditures is maintained
- No change in FTEs
- Internal cost allocation increases (46% increase) in CY25, 3.15% after that
- Fuel costs flat from 2025 to 2026, 3.15% after that
- Ending balance for CY23 adjusted by \$-240k for prior year adjustment

Attachment 12

	Actual CY21	Actual CY22	Actual CY23	Actual CY24	Forecast CY25	Adopted Budget CY26	Forecast CY27	Forecast CY28	Forecast CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Planning															
Motor Vehicle Sales Tax (95%)	1.55	4.50	4.55	4.55	0.55	7.00	7.00	7.00	7.50	4.55	2.55	3.78	7.00	7.00	7.00
State General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Metro Sales Tax	-	-	-	0.65	0.55	0.10	0.10	0.11	0.11	0.33	0.60	0.33	0.10	0.11	0.11
Local - Other	-	-	0.04	0.14	0.14	0.18	0.18	0.19	0.19	0.09	0.14	0.16	0.16	0.18	0.19
Federal Revenues Other	5.59	5.67	5.31	5.10	6.48	6.31	6.44	6.57	6.70	5.20	5.79	6.40	6.38	6.51	6.64
Other	-	0.05	-	-	0.35	0.36	0.37	0.38	0.39	-	0.17	0.35	0.36	0.37	0.38
Total Revenues	7.14	10.22	9.90	10.44	8.07	13.95	14.09	14.25	14.89	10.17	9.25	11.02	14.00	14.17	14.32
Transportation Planning	7.13	10.22	9.90	10.44	8.07	13.94	14.09	14.24	14.89	10.17	9.25	11.01	14.00	14.16	14.31
Salaries & Benefits	3.11	3.41	3.68	4.59	5.32	6.45	6.65	6.86	7.07	4.13	4.95	5.88	6.55	6.75	6.97
Expenses @ Standard Inflation	2.44	3.20	3.09	2.50	3.07	4.76	4.91	5.07	5.23	2.79	2.78	3.91	4.84	4.99	5.15
Interdivisional Cost Allocation	2.08	2.05	2.09	2.69	2.51	3.75	3.86	3.99	4.11	2.39	2.60	3.13	3.81	3.93	4.05
Total Expenses	7.63	8.66	8.86	9.78	10.90	14.96	15.42	15.92	16.41	9.31	10.33	12.92	15.20	15.67	16.17
Transportation Planning	7.63	8.66	8.85	9.78	10.90	14.95	15.42	15.91	16.41	9.31	10.34	12.92	15.19	15.67	16.16
Structural Position	(0.49)	1.56	1.04	0.66	(2.83)	(1.01)	(1.33)	(1.67)	(1.52)	0.86	(1.08)	(1.90)	(1.20)	(1.50)	(1.85)
(To) From Operations	0.50	(1.57)	(1.05)	(0.66)	2.83	1.01	1.33	1.67	1.48	(0.86)	1.08	1.92	1.18	1.51	1.85
Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	8.18	7.70	9.37	10.92	11.96	9.48	8.82	7.84	6.53	10.02	11.21	10.49	8.92	7.93	6.77
Investment Income	0.02	0.10	0.28	0.38	0.35	0.35	0.35	0.36	0.36	0.33	0.36	0.35	0.19	0.35	0.36
(To) From Operations	(0.50)	1.57	1.05	0.66	(2.83)	(1.01)	(1.33)	(1.67)	(1.48)	0.86	(1.08)	(1.92)	(1.18)	(1.51)	(1.85)
Forecast Ending Operating Reserve	7.70	9.37	10.92	11.96	9.48	8.82	7.84	6.53	5.41	11.21	10.49	8.92	7.93	6.77	5.28
Minimum Reserve Target	2.40	2.73	2.79	3.08	3.43	4.71	4.86	5.01	5.17	3.26	4.07	4.79	4.94	5.09	2.59

Assumptions

Based on Feb 2025 MVST and sales tax forecast
 CY26 is the adopted 2026 budget. CY25 is the forecast from the Q3 Management Committee forecast
 All expenses assume 3.15% annual growth
 Federal UPWP revenue 2% annual growth
 Midtown Greenway study removed in 2026, only includes administrative funding for Active Transportation grant program in 2026 and beyond
 Ending balance for CY23 adjusted by + \$230k for prior year adjustment

Attachment 13

	Actual CY21	Actual CY22	Actual CY23	Actual CY24	Forecast CY25	Adopted Budget CY26	Forecast CY27	Forecast CY28	Forecast CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Bus Operations															
Motor Vehicle Sales Tax (95%)	145.83	248.26	263.93	280.26	280.40	302.10	311.62	322.14	339.02	265.90	280.33	286.24	308.49	315.88	330.14
MVST Transfer	19.35	26.74	49.30	15.75	16.52	16.17	19.27	20.09	20.70	32.52	16.13	16.34	16.58	19.27	20.09
State General Fund	0.25	0.25	-	1.50	-	-	-	-	-	0.75	0.75	-	-	-	-
Metro Sales Tax	-	-	0.62	10.00	39.72	108.40	245.00	290.00	315.00	5.62	24.86	74.06	179.20	285.00	290.00
State MnDOT	-	-	3.50	-	-	-	-	-	-	1.75	-	-	-	-	-
Local - County Sales Tax	-	-	0.56	(0.45)	-	-	-	-	-	0.05	(0.23)	-	-	-	-
Local - Other	0.79	2.36	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Relief Funds	-	51.83	89.58	13.53	-	-	-	-	-	51.56	6.77	-	-	-	-
Federal Revenues Other	13.75	10.53	15.06	6.03	5.67	5.00	4.08	4.08	4.08	10.54	5.85	5.33	4.54	4.08	4.08
Fares, Contracts & Special Events	24.38	37.75	32.07	30.24	28.09	32.98	36.25	38.84	41.08	31.16	29.16	30.53	34.61	37.54	39.96
Other	1.79	0.42	1.26	0.94	2.00	2.00	2.02	2.04	2.06	1.10	1.47	2.00	2.01	2.03	2.05
Total Revenues	206.14	378.14	455.88	357.80	372.40	466.65	618.24	677.19	721.94	400.95	365.09	414.50	545.43	663.80	686.32
Salaries & Benefits	248.27	247.71	266.93	307.72	345.41	453.13	463.62	495.88	521.97	287.33	326.57	399.27	458.37	479.75	508.93
Expenses @ Standard Inflation	49.97	47.13	59.88	68.35	69.40	121.01	109.86	126.56	130.62	64.12	68.88	95.21	115.44	118.21	128.59
Interdivisional Cost Allocation	18.28	21.59	15.72	26.79	55.20	44.75	53.06	60.75	69.28	21.26	41.00	49.97	48.91	56.90	65.01
Total Expenses	316.52	316.43	342.53	402.86	470.01	618.89	626.54	683.19	721.87	372.71	436.45	544.45	622.72	654.86	702.53
Structural Position	(110.38)	61.71	113.35	(45.06)	(97.61)	(152.24)	(8.30)	(6.00)	0.07	28.24	(71.36)	(129.95)	(77.29)	8.94	(16.21)
(To) From Operations	110.39	(61.71)	(113.36)	45.07	97.62	101.86	8.30	6.00	(0.07)	(28.26)	71.35	129.94	26.90	(8.94)	16.20
Financial Position	-	-	-	-	-	(50.38)	-	-	-	-	-	-	(50.38)	-	-
Beginning Operating Reserve	186.15	76.52	140.60	261.40	229.63	142.60	48.84	48.54	49.54	203.55	243.45	182.75	63.45	44.60	61.04
Investment Income	0.76	2.37	9.98	13.30	10.59	8.10	8.00	7.00	6.00	11.64	10.65	10.64	8.05	7.50	6.50
(To) From Operations	(110.39)	61.71	113.36	(45.07)	(97.62)	(101.86)	(8.30)	(6.00)	0.07	28.26	(71.35)	(129.94)	(26.90)	8.94	(16.20)
Forecast Ending Operating Reserve	76.52	140.60	261.40	229.63	142.60	48.84	48.54	49.54	55.61	243.45	182.75	63.45	44.60	61.04	51.34
Minimum Reserve Target	26.27	26.26	28.43	33.44	39.01	51.37	52.00	56.70	59.91	36.23	45.19	51.69	54.35	58.31	29.96

Assumptions

The January 2026 budget amendment will be proposed for approval by the Metropolitan Council on January 28, 2026. The amendment would rectify the negative Financial Position reported for Bus Operations in the 2026 Adopted Budget.

Based on Feb 2025 MVST and sales tax forecast. Will include November 2025 forecast in January 2026 budget amendment

CY 2025 is the forecast in the Q3 Management Committee. 2026 is based on the Council Approved Budget.

Ridership assumes annual growth of 3% per year beginning in 2026 and increase in the average fare per passenger.

Any adjustments for fare simplification to be considered by the Council is not included in the forecast

Advertising Revenue growth at 1% per year

Discretionary expenses after 2025 grow at 3.15% per year, staffing expenses increase at 5%.

Includes BRT/ABRT Service Investments: G Line is 2027, H Line in 2029.

Base service levels supplemented by investments in the Network Now Framework in 2026, 2027 and 2028 and after.

The Network Now Framework guides transit service investments. The current framing includes: (1) Improvements to frequency and coverage of service; (2) Focuses commuter express service; increase in service to customers.

(3) 8 new Metro Micro Zones;

(4) 2 BRT and 1 LRT Line; and

(5) More than 35% increase in service to customers

Aligns the Operating Budget with our Strategic Priorities: Employees, Experience and Service

Includes Public Safety Investments with Expanded Layers of Presence including: Police Officers and Community Service Officers, Transit Rider Investment Program (TRIP) Program, and Supplemental Security.

Robust efforts to hire and retain operators and other frontline workers to continue ability to increase service levels with the Network Now Framework.

Ending balance for CY23 adjusted by \$-2.5 million for prior year adjustment

Northstar prospective CY26 balance added to Bus Ops CY26 balance

Attachment 14

	Actual CY21	Actual CY22	Actual CY23	Actual CY24	Forecast CY25	Adopted Budget CY26	Forecast CY27	Forecast CY28	Forecast CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Rail Transit Operations															
State General Fund	29.06	27.06	29.22	28.92	39.22	1.75	(12.85)	20.01	20.01	29.22	28.92	1.75	1.75	20.01	20.01
Metro Sales Tax	-	-	7.53	46.94	102.86	140.00	120.00	130.00	155.00	30.10	75.79	121.43	125.00	130.00	140.00
Local - County Sales Tax	28.03	20.07	17.00	-	-	-	-	-	-	8.50	-	-	-	-	-
Local - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Relief Funds	18.39	30.06	32.04	13.71	-	-	-	-	-	22.88	6.86	-	-	-	-
Federal - Other	0.26	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Fares, Contracts & Special Events	7.80	12.38	13.36	12.73	11.13	13.84	15.69	23.59	23.98	13.05	11.93	12.48	14.76	19.64	23.78
Other	0.04	0.03	0.04	0.03	0.02	1.24	1.25	1.25	1.27	0.04	0.03	0.63	1.24	1.25	1.26
Total Revenues	83.58	89.61	99.19	102.33	153.23	156.83	124.09	174.85	200.26	103.79	123.53	136.29	142.75	170.90	185.05
Light Rail Transit	83.57	89.61	99.19	102.33	153.24	156.83	124.08	174.85	200.27	103.79	123.52	136.30	142.76	170.90	185.06
Salaries & Benefits	43.21	43.10	43.90	50.54	57.31	103.35	88.42	92.84	97.48	47.22	53.93	80.33	95.88	90.63	95.16
Expenses @ Standard Inflation	19.29	15.64	17.32	16.52	18.60	28.46	17.77	30.89	31.71	16.92	17.56	23.53	23.11	24.33	31.30
Interdivisional Cost Allocation	3.55	4.64	5.74	6.53	10.08	12.10	13.31	14.64	16.10	6.14	8.30	11.09	12.70	13.97	15.37
Modal Allocation	13.54	14.03	16.93	18.66	17.48	23.61	20.48	21.13	21.79	17.80	18.07	20.54	22.05	20.81	21.46
A-87 Allocation	5.51	6.61	10.00	8.68	-	8.62	9.53	9.83	10.14	9.34	4.34	4.31	9.08	9.68	9.99
Total Expenses	85.10	84.02	93.89	100.93	103.47	176.14	149.51	169.33	177.22	97.42	102.20	139.80	162.82	159.42	173.28
Light Rail Transit	85.10	84.02	93.89	100.95	103.47	176.13	149.51	169.33	177.23	97.42	102.21	139.80	162.82	159.42	173.28
Structural Position	(1.52)	5.59	5.30	1.40	49.76	(19.31)	(25.42)	5.52	23.04	6.37	21.33	(3.51)	(20.07)	11.48	11.77
(To) From Operations	1.53	(5.60)	(5.30)	(1.38)	(49.77)	19.31	25.43	(5.53)	(23.04)	(6.37)	(21.32)	3.50	20.07	(11.49)	(11.78)
Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	14.21	12.67	18.35	22.51	24.79	75.48	56.67	31.75	37.79	17.57	24.70	46.72	44.14	24.57	36.57
Investment Income	(0.01)	0.08	0.61	0.90	0.92	0.50	0.51	0.51	0.52	0.76	0.70	0.92	0.50	0.51	0.51
(To) From Operations	(1.53)	5.60	5.30	1.38	49.77	(19.31)	(25.43)	5.53	23.04	6.37	21.32	(3.50)	(20.07)	11.49	11.78
Forecast Ending Operating Reserve	12.67	18.35	22.51	24.79	75.48	56.67	31.75	37.79	61.35	24.70	46.72	44.14	24.57	36.57	48.86
Minimum Reserve Target	7.06	6.97	7.79	8.38	8.59	14.62	12.41	14.05	14.71						

Assumptions

Minimum reserve of 8.3% is maintained
 CY 2025 is the forecasted amounts from the Q3 Management Committee and CY 2026 is based on the Council Approved Budget.
 Ridership assumes annual growth of 5% per year beginning in 2026 and increase in the average fare per passenger

MVST and Regional Sales Tax is based on the Feb 2025 Forecast
 Advertising Revenue growth at 1% per year
 Discretionary expenses after 2025 grow at 3.15% per year, staffing expenses increase at 5%
 Assumes Revenue Operations of the METRO Green Line Extension
 Pre-Revenue Operations/Startup in 2025-2027
 Revenue Operations in 2027
 Service assumptions at 10 Minute Frequency

Ending balance for CY23 adjusted by -\$1.74 million for prior year adjustment

Attachment 15

	Actual CY21	Actual CY22	Actual CY23	Actual CY24	Forecast CY25	Adopted Budget CY26	Forecast CY27	Forecast CY28	Forecast CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Commuter Rail															
MVST Budgeted @ 95%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Metro Sales Tax	-	-	1.49	6.58	7.64	-	-	-	-	4.78	7.11	-	-	-	-
State General Fund	3.60	5.59	3.43	3.43	1.81	-	-	-	-	3.43	3.43	-	-	-	-
Local - County Sales Tax	-	0.53	0.34	1.23	1.49	-	-	-	-	0.78	1.36	-	-	-	-
Local - Other	3.65	-	2.18	0.45	-	-	-	-	-	1.32	0.23	-	-	-	-
Federal Relief Funds	-	3.36	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal - Other	2.44	4.55	3.48	2.88	-	-	-	-	-	3.18	1.44	-	-	-	-
Fares, Contracts & Special Events	0.15	0.26	0.32	0.39	0.42	-	-	-	-	0.36	0.41	-	-	-	-
Other	-	0.03	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	9.84	14.32	11.24	14.96	11.36	-	-	-	-	13.85	13.98	-	-	-	-
Light Rail Transit	9.83	14.31	11.25	14.95	11.36	-	-	-	-	13.84	13.96	-	-	-	-
Salaries & Benefits	2.88	3.05	3.32	4.75	5.30	-	-	-	-	4.04	5.03	-	-	-	-
Expenses @ Standard Inflation	5.19	7.72	7.19	9.17	11.22	-	-	-	-	8.18	10.19	-	-	-	-
Interdivisional Cost Allocation	0.60	0.59	0.69	0.87	1.11	-	-	-	-	0.78	0.99	-	-	-	-
Modal Allocation	0.22	0.24	0.31	0.38	0.35	-	-	-	-	0.34	0.36	-	-	-	-
A-87 Allocation	0.05	0.08	0.15	0.34	-	-	-	-	-	0.25	0.17	-	-	-	-
Total Expenses	8.94	11.68	11.66	15.51	17.98	-	-	-	-	13.59	16.74	-	-	-	-
Light Rail Transit	8.94	11.68	11.66	15.50	17.99	-	-	-	-	13.58	16.75	-	-	-	-
Structural Position	0.90	2.64	(0.42)	(0.55)	(6.62)	-	-	-	-	0.26	(2.76)	-	-	-	-
(To) From Operations	(0.89)	(2.64)	0.42	0.55	6.63	-	-	-	-	(0.26)	2.78	4.13	-	-	-
Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	7.80	8.71	11.45	11.51	11.45	-	-	-	-	10.71	11.46	8.98	-	-	-
Investment Income	0.02	0.10	0.48	0.49	0.41	-	-	-	-	0.49	0.30	0.41	-	-	-
(To) From Operations	0.89	2.64	(0.42)	(0.55)	(6.63)	-	-	-	-	0.26	(2.78)	(4.13)	-	-	-
Forecast Ending Operating Reserve	8.71	11.45	11.51	11.45	5.23	-	-	-	-	11.46	8.98	5.26	-	-	-
Minimum Reserve Target	0.74	0.97	0.97	1.29	1.49	-	-	-	-						

Assumptions

Operations cease in January 2026
 Prospective CY26 Ending balance is transferred to Bus Ops

Attachment 16

Replacement Service Provider as of February 18, 2026 (\$ in 000s)	Final Operating Reserve Fund Balance 12/31/2024	Projected (unaudited) Operating Reserve Fund Balance 12/31/2025	Projected 2026 Operating Expenditures
Maple Grove	\$ 9,392	\$ 9,975	\$ 5,592
MVTA	\$ 10,521	\$ 7,695	\$ 41,148
Plymouth	\$ 21,292	\$ 20,346	\$ 7,129
Southwest Transit	\$ 14,413	\$ 6,126	\$ 18,362



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