



# General Fund Balance Analysis

**February 2026 Forecast**

Comparisons to November 2025 Forecast

2026-27 Biennium

2028-29 Biennium

February 27, 2026

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**General Fund - Fund Balance Analysis**  
 (\$ in Thousands)

**General Fund Summary**

**Actual & Estimated Resources**

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Balance Forward From Prior Year	10,272,943	6,236,838	10,272,943	8,323,326	10,272,943	0	7,505,836	6,009,104	7,505,836	1,268,998	-2,767,107
<b>Current Resources:</b>											
Tax Revenues	63,191,173	65,480,300	31,716,726	32,584,952	64,301,678	1,110,505	33,227,279	34,503,813	67,731,092	2,250,792	3,429,414
Non-Tax Revenues	2,611,973	2,176,940	1,514,263	1,188,670	2,702,933	90,960	1,103,909	1,042,896	2,146,805	-30,135	-556,128
Subtotal Non-Dedicated Revenues	65,803,146	67,657,240	33,230,989	33,773,622	67,004,611	1,201,465	34,331,188	35,546,709	69,877,897	2,220,657	2,873,286
Dedicated Revenue	3,213	3,198	1,614	1,599	3,213	0	1,599	1,599	3,198	0	-15
Transfers From Other Funds	388,606	60,308	358,471	30,135	388,606	0	30,139	30,169	60,308	0	-328,298
Prior Year Adjustments	67,487	65,771	34,016	33,471	67,487	0	33,081	32,690	65,771	0	-1,716
Subtotal Other Revenue	459,306	129,277	394,101	65,205	459,306	0	64,819	64,458	129,277	0	-330,029
Subtotal Current Resources	66,262,452	67,786,517	33,625,090	33,838,827	67,463,917	1,201,465	34,396,007	35,611,167	70,007,174	2,220,657	2,543,257
<b>Total Resources Available</b>	<b>76,535,395</b>	<b>74,023,355</b>	<b>43,898,033</b>	<b>42,162,153</b>	<b>77,736,860</b>	<b>1,201,465</b>	<b>41,901,843</b>	<b>41,620,271</b>	<b>77,513,010</b>	<b>3,489,655</b>	<b>-223,850</b>

**Actual & Estimated Expenditures**

E-12 Education	25,869,108	27,167,829	12,762,325	13,217,417	25,979,742	110,634	13,492,018	13,932,845	27,424,863	257,034	1,445,121
Higher Education	4,015,828	3,976,742	2,016,624	1,999,204	4,015,828	0	1,988,371	1,988,371	3,976,742	0	-39,086
Property Tax Aids & Credits	4,840,970	5,046,409	2,352,851	2,470,204	4,823,055	-17,915	2,500,155	2,543,400	5,043,555	-2,854	220,500
Health & Human Services	25,808,265	27,633,326	12,831,353	12,814,945	25,646,298	-161,967	13,302,875	14,131,658	27,434,533	-198,793	1,788,235
Public Safety & Judiciary	3,640,627	3,505,311	1,891,448	1,749,532	3,640,980	353	1,755,155	1,750,156	3,505,311	0	-135,669
Transportation	917,728	487,482	719,705	201,486	921,191	3,463	239,432	248,000	487,432	-50	-433,759
Environment and Energy	711,149	469,865	477,854	232,970	710,824	-325	234,259	235,631	469,890	25	-240,934
Jobs, Commerce, Ag and Housing	1,144,090	775,513	750,230	393,818	1,144,048	-42	387,412	388,032	775,444	-69	-368,604
State Government & Veterans	1,993,077	1,794,310	1,100,437	892,434	1,992,871	-206	907,626	883,234	1,790,860	-3,450	-202,011
Debt Service	1,164,691	1,218,217	550,289	613,234	1,163,523	-1,168	613,073	601,879	1,214,952	-3,265	51,429
Capital Projects & Grants	292,024	300,788	144,590	147,074	291,664	-360	148,876	151,494	300,370	-418	8,706
Cancellation Estimates	-99,000	-99,000	-23,000	-76,000	-99,000	0	-23,000	-76,000	-99,000	0	0
Subtotal by Appropriation Bill	70,298,557	72,276,792	35,574,707	34,656,318	70,231,024	-67,533	35,546,252	36,778,700	72,324,952	48,160	2,093,928
<b>Total Expenditures &amp; Transfers</b>	<b>70,298,557</b>	<b>72,276,792</b>	<b>35,574,707</b>	<b>34,656,318</b>	<b>70,231,024</b>	<b>-67,533</b>	<b>35,546,252</b>	<b>36,778,700</b>	<b>72,324,952</b>	<b>48,160</b>	<b>2,093,928</b>
Estimated Inflation for FY2028-29 Biennial Budget	0	935,265	0	0	0	0	346,487	692,483	1,038,970	103,705	1,038,970
<b>Estimated Inflation</b>	<b>0</b>	<b>935,265</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>346,487</b>	<b>692,483</b>	<b>1,038,970</b>	<b>103,705</b>	<b>1,038,970</b>
<b>Total Expenditures with Inflation</b>	<b>70,298,557</b>	<b>73,212,057</b>	<b>35,574,707</b>	<b>34,656,318</b>	<b>70,231,024</b>	<b>-67,533</b>	<b>35,892,739</b>	<b>37,471,183</b>	<b>73,363,922</b>	<b>151,865</b>	<b>3,132,898</b>
<b>Balance Before Reserves</b>	<b>6,236,838</b>	<b>811,298</b>	<b>8,323,326</b>	<b>7,505,836</b>	<b>7,505,836</b>	<b>1,268,998</b>	<b>6,009,104</b>	<b>4,149,087</b>	<b>4,149,087</b>	<b>3,337,789</b>	<b>-3,356,748</b>
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0
Budget Reserve	3,421,764	3,421,764	3,421,764	3,421,764	3,421,764	0	3,421,764	3,421,764	3,421,764	0	0
<b>Budgetary Balance</b>	<b>2,465,074</b>	<b>-2,960,466</b>	<b>4,551,562</b>	<b>3,734,072</b>	<b>3,734,072</b>	<b>1,268,998</b>	<b>2,237,340</b>	<b>377,323</b>	<b>377,323</b>	<b>3,337,789</b>	<b>-3,356,748</b>
<b>Budgetary Balance without Inflation</b>	<b>2,465,074</b>	<b>-2,025,201</b>	<b>4,551,562</b>	<b>3,734,072</b>	<b>3,734,072</b>	<b>1,268,998</b>	<b>2,583,827</b>	<b>1,416,293</b>	<b>1,416,293</b>	<b>3,441,494</b>	<b>-2,317,778</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

**Non-Dedicated Revenue**

**Tax Revenues:**

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Individual Income Tax	40,403,124	41,639,353	20,926,569	20,374,163	41,300,732	897,608	21,001,862	21,627,330	42,629,192	989,839	1,328,460
Individual Income Tax Refunds	-5,890,571	-6,124,190	-3,575,921	-2,547,492	-6,123,413	-232,842	-2,743,339	-2,390,797	-5,134,136	990,054	989,277
<b>Individual Income Tax</b>	<b>34,512,553</b>	<b>35,515,163</b>	<b>17,350,648</b>	<b>17,826,671</b>	<b>35,177,319</b>	<b>664,766</b>	<b>18,258,523</b>	<b>19,236,533</b>	<b>37,495,056</b>	<b>1,979,893</b>	<b>2,317,737</b>
Corporate Income Tax	6,681,351	6,781,623	3,516,296	3,494,492	7,010,788	329,437	3,474,472	3,528,259	7,002,731	221,108	-8,057
Corporate Income Tax Refunds	-409,613	-405,074	-213,875	-188,904	-402,779	6,834	-191,098	-202,085	-393,183	11,891	9,596
<b>Corporate Income Tax</b>	<b>6,271,738</b>	<b>6,376,549</b>	<b>3,302,421</b>	<b>3,305,588</b>	<b>6,608,009</b>	<b>336,271</b>	<b>3,283,374</b>	<b>3,326,174</b>	<b>6,609,548</b>	<b>232,999</b>	<b>1,539</b>
Cannabis Gross Receipts Tax	166,000	303,800	37,700	74,500	112,200	-53,800	107,500	140,700	248,200	-55,600	136,000
<b>Cannabis Gross Receipts Tax</b>	<b>166,000</b>	<b>303,800</b>	<b>37,700</b>	<b>74,500</b>	<b>112,200</b>	<b>-53,800</b>	<b>107,500</b>	<b>140,700</b>	<b>248,200</b>	<b>-55,600</b>	<b>136,000</b>
Sales Tax	16,251,137	16,955,979	8,036,367	8,302,248	16,338,615	87,478	8,451,180	8,614,736	17,065,916	109,937	727,301
Sales Tax Refunds	-460,000	-500,000	-230,000	-230,000	-460,000	0	-240,000	-260,000	-500,000	0	-40,000
Sales Tax Refunds, Indian Sales Tax	-32,700	-33,900	-16,500	-16,800	-33,300	-600	-17,100	-17,400	-34,500	-600	-1,200
12, CH 299 MPLS Sales Tax to MSFA	4,765	5,001	2,209	2,350	4,559	-206	2,429	2,484	4,913	-88	354
MPLS Sales Tax w/Holding for NFL Stadium	33,498	34,441	16,755	16,692	33,447	-51	16,928	17,180	34,108	-333	661
<b>Sales Tax</b>	<b>15,796,700</b>	<b>16,461,521</b>	<b>7,808,831</b>	<b>8,074,490</b>	<b>15,883,321</b>	<b>86,621</b>	<b>8,213,437</b>	<b>8,357,000</b>	<b>16,570,437</b>	<b>108,916</b>	<b>687,116</b>
Statewide Property Tax	1,479,654	1,486,001	731,259	740,372	1,471,631	-8,023	741,116	741,867	1,482,983	-3,018	11,352
<b>Statewide Property Tax</b>	<b>1,479,654</b>	<b>1,486,001</b>	<b>731,259</b>	<b>740,372</b>	<b>1,471,631</b>	<b>-8,023</b>	<b>741,116</b>	<b>741,867</b>	<b>1,482,983</b>	<b>-3,018</b>	<b>11,352</b>
Estate Tax	640,000	675,400	344,200	319,400	663,600	23,600	333,000	346,600	679,600	4,200	16,000
Estate Tax Refunds	-22,000	-23,300	-11,800	-11,000	-22,800	-800	-11,500	-11,900	-23,400	-100	-600
<b>Estate Tax</b>	<b>618,000</b>	<b>652,100</b>	<b>332,400</b>	<b>308,400</b>	<b>640,800</b>	<b>22,800</b>	<b>321,500</b>	<b>334,700</b>	<b>656,200</b>	<b>4,100</b>	<b>15,400</b>
Liquor, Wine & Beer Tax	229,900	241,100	112,600	115,200	227,800	-2,100	118,000	120,800	238,800	-2,300	11,000
Liquor, Wine & Beer Tax Refunds	-2,400	-2,780	-1,050	-1,370	-2,420	-20	-1,390	-1,410	-2,800	-20	-380
<b>Liquor, Wine &amp; Beer Tax</b>	<b>227,500</b>	<b>238,320</b>	<b>111,550</b>	<b>113,830</b>	<b>225,380</b>	<b>-2,120</b>	<b>116,610</b>	<b>119,390</b>	<b>236,000</b>	<b>-2,320</b>	<b>10,620</b>
Cigarette & Tobacco Products Tax	1,015,400	993,100	515,700	511,300	1,027,000	11,600	506,700	502,700	1,009,400	16,300	-17,600
Cigarette & Tobacco Products Tax Refunds	-21,400	-20,600	-12,000	-10,700	-22,700	-1,300	-10,300	-10,300	-20,600	0	2,100
<b>Cigarette &amp; Tobacco Products Tax</b>	<b>994,000</b>	<b>972,500</b>	<b>503,700</b>	<b>500,600</b>	<b>1,004,300</b>	<b>10,300</b>	<b>496,400</b>	<b>492,400</b>	<b>988,800</b>	<b>16,300</b>	<b>-15,500</b>
<b>Taconite Occupation Tax</b>	<b>11,400</b>	<b>13,400</b>	<b>5,400</b>	<b>6,600</b>	<b>12,000</b>	<b>600</b>	<b>6,400</b>	<b>6,400</b>	<b>12,800</b>	<b>-600</b>	<b>800</b>
<b>Mortgage Registry Tax</b>	<b>284,196</b>	<b>310,839</b>	<b>149,175</b>	<b>151,862</b>	<b>301,037</b>	<b>16,841</b>	<b>152,586</b>	<b>156,295</b>	<b>308,881</b>	<b>-1,958</b>	<b>7,844</b>
Deed Transfer Tax	336,688	397,404	165,372	186,671	352,043	15,355	203,385	217,655	421,040	23,636	68,997
<b>Deed Transfer Tax</b>	<b>336,688</b>	<b>397,404</b>	<b>165,372</b>	<b>186,671</b>	<b>352,043</b>	<b>15,355</b>	<b>203,385</b>	<b>217,655</b>	<b>421,040</b>	<b>23,636</b>	<b>68,997</b>
Insurance Gross Earn & Fire Marshall	1,287,570	1,398,122	641,524	668,449	1,309,973	22,403	693,240	720,881	1,414,121	15,999	104,148
Insurance Gross Earn & Fire Marshall Refunds	-10,000	-8,000	-6,000	-4,000	-10,000	0	-4,000	-4,000	-8,000	0	2,000
<b>Insurance Gross Earn &amp; Fire Marshall</b>	<b>1,277,570</b>	<b>1,390,122</b>	<b>635,524</b>	<b>664,449</b>	<b>1,299,973</b>	<b>22,403</b>	<b>689,240</b>	<b>716,881</b>	<b>1,406,121</b>	<b>15,999</b>	<b>106,148</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Controlled Substance Tax</b>	2	2	0	0	0	-2	0	0	0	-2	0
<b>Other Gross Earnings</b>	110	110	55	55	110	0	55	55	110	0	0
Lawful Gambling Taxes	397,000	407,300	197,000	201,100	398,100	1,100	203,100	204,700	407,800	500	9,700
Gambling Tax Refunds	-600	-600	-300	-300	-600	0	-300	-300	-600	0	0
<b>Lawful Gambling Taxes</b>	<b>396,400</b>	<b>406,700</b>	<b>196,700</b>	<b>200,800</b>	<b>397,500</b>	<b>1,100</b>	<b>202,800</b>	<b>204,400</b>	<b>407,200</b>	<b>500</b>	<b>9,700</b>
Medical Assistance Surcharges	831,764	969,271	392,192	436,665	828,857	-2,907	441,054	460,164	901,218	-68,053	72,361
<b>Medical Assistance Surcharges</b>	<b>831,764</b>	<b>969,271</b>	<b>392,192</b>	<b>436,665</b>	<b>828,857</b>	<b>-2,907</b>	<b>441,054</b>	<b>460,164</b>	<b>901,218</b>	<b>-68,053</b>	<b>72,361</b>
<b>Other Tax Refunds</b>	<b>-13,102</b>	<b>-13,502</b>	<b>-6,201</b>	<b>-6,601</b>	<b>-12,802</b>	<b>300</b>	<b>-6,701</b>	<b>-6,801</b>	<b>-13,502</b>	<b>0</b>	<b>-700</b>
<b>Tax Revenues</b>	<b>63,191,173</b>	<b>65,480,300</b>	<b>31,716,726</b>	<b>32,584,952</b>	<b>64,301,678</b>	<b>1,110,505</b>	<b>33,227,279</b>	<b>34,503,813</b>	<b>67,731,092</b>	<b>2,250,792</b>	<b>3,429,414</b>
<b>Non-Tax Revenues:</b>											
<b>Investment Income</b>	<b>858,800</b>	<b>367,000</b>	<b>588,000</b>	<b>350,000</b>	<b>938,000</b>	<b>79,200</b>	<b>184,600</b>	<b>182,400</b>	<b>367,000</b>	<b>0</b>	<b>-571,000</b>
<b>Lottery Revenue</b>	<b>150,574</b>	<b>154,918</b>	<b>80,620</b>	<b>76,681</b>	<b>157,301</b>	<b>6,727</b>	<b>77,757</b>	<b>77,757</b>	<b>155,514</b>	<b>596</b>	<b>-1,787</b>
<b>Tobacco Settlements</b>	<b>295,440</b>	<b>345,717</b>	<b>149,187</b>	<b>140,836</b>	<b>290,023</b>	<b>-5,417</b>	<b>201,957</b>	<b>136,776</b>	<b>338,733</b>	<b>-6,984</b>	<b>48,710</b>
<b>Elective Pay</b>	<b>4,359</b>	<b>0</b>	<b>2,518</b>	<b>1,841</b>	<b>4,359</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-4,359</b>
<b>24, CH 113 - Tyler Settlement County Reimbursement</b>	<b>13,814</b>	<b>0</b>	<b>6,907</b>	<b>6,907</b>	<b>13,814</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-13,814</b>
<b>Fees</b>											
Departmental Earnings	503,617	585,133	243,482	267,388	510,870	7,253	292,210	290,295	582,505	-2,628	71,635
<b>Departmental Earnings</b>	<b>503,617</b>	<b>585,133</b>	<b>243,482</b>	<b>267,388</b>	<b>510,870</b>	<b>7,253</b>	<b>292,210</b>	<b>290,295</b>	<b>582,505</b>	<b>-2,628</b>	<b>71,635</b>
DCT MSOP Collections	47,400	47,400	23,700	23,700	47,400	0	23,700	23,700	47,400	0	0
<b>DCT MSOP Collections</b>	<b>47,400</b>	<b>47,400</b>	<b>23,700</b>	<b>23,700</b>	<b>47,400</b>	<b>0</b>	<b>23,700</b>	<b>23,700</b>	<b>47,400</b>	<b>0</b>	<b>0</b>
DCT SOS Collections	278,112	278,690	119,000	119,000	238,000	-40,112	119,000	130,830	249,830	-28,860	11,830
<b>DCT SOS Collections</b>	<b>278,112</b>	<b>278,690</b>	<b>119,000</b>	<b>119,000</b>	<b>238,000</b>	<b>-40,112</b>	<b>119,000</b>	<b>130,830</b>	<b>249,830</b>	<b>-28,860</b>	<b>11,830</b>
Fines & Surcharges	135,957	136,461	67,914	68,470	136,384	427	68,270	68,050	136,320	-141	-64
<b>Fine &amp; Surcharges</b>	<b>135,957</b>	<b>136,461</b>	<b>67,914</b>	<b>68,470</b>	<b>136,384</b>	<b>427</b>	<b>68,270</b>	<b>68,050</b>	<b>136,320</b>	<b>-141</b>	<b>-64</b>
<b>Fees</b>	<b>965,086</b>	<b>1,047,684</b>	<b>454,096</b>	<b>478,558</b>	<b>932,654</b>	<b>-32,432</b>	<b>503,180</b>	<b>512,875</b>	<b>1,016,055</b>	<b>-31,629</b>	<b>83,401</b>
<b>Other Non-Dedicated Revenue</b>											
All Other Non-Dedicated Revenue	323,900	261,621	232,935	133,847	366,782	42,882	136,415	133,088	269,503	7,882	-97,279
<b>All Other Non-Dedicated Revenue</b>	<b>323,900</b>	<b>261,621</b>	<b>232,935</b>	<b>133,847</b>	<b>366,782</b>	<b>42,882</b>	<b>136,415</b>	<b>133,088</b>	<b>269,503</b>	<b>7,882</b>	<b>-97,279</b>
<b>Non-Tax Revenues</b>	<b>2,611,973</b>	<b>2,176,940</b>	<b>1,514,263</b>	<b>1,188,670</b>	<b>2,702,933</b>	<b>90,960</b>	<b>1,103,909</b>	<b>1,042,896</b>	<b>2,146,805</b>	<b>-30,135</b>	<b>-556,128</b>
<b>Net Non-Dedicated Revenue</b>	<b>65,803,146</b>	<b>67,657,240</b>	<b>33,230,989</b>	<b>33,773,622</b>	<b>67,004,611</b>	<b>1,201,465</b>	<b>34,331,188</b>	<b>35,546,709</b>	<b>69,877,897</b>	<b>2,220,657</b>	<b>2,873,286</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Dedicated Revenues</b>											
All Other Dedicated Revenues	3,213	3,198	1,614	1,599	3,213	0	1,599	1,599	3,198	0	-15
<b>Dedicated Revenue</b>	<b>3,213</b>	<b>3,198</b>	<b>1,614</b>	<b>1,599</b>	<b>3,213</b>	<b>0</b>	<b>1,599</b>	<b>1,599</b>	<b>3,198</b>	<b>0</b>	<b>-15</b>
<b>Transfers From Other Funds</b>											
Other Special Revenue Funds	2,757	2,752	1,372	1,385	2,757	0	1,372	1,380	2,752	0	-5
<b>Other Special Revenue Funds</b>	<b>2,757</b>	<b>2,752</b>	<b>1,372</b>	<b>1,385</b>	<b>2,757</b>	<b>0</b>	<b>1,372</b>	<b>1,380</b>	<b>2,752</b>	<b>0</b>	<b>-5</b>
<b>All Other Transfers</b>	<b>2,973</b>	<b>3,012</b>	<b>1,478</b>	<b>1,495</b>	<b>2,973</b>	<b>0</b>	<b>1,504</b>	<b>1,508</b>	<b>3,012</b>	<b>0</b>	<b>39</b>
<b>Admin Dept-Plant Mgmt</b>	<b>3,925</b>	<b>4,022</b>	<b>1,967</b>	<b>1,958</b>	<b>3,925</b>	<b>0</b>	<b>2,011</b>	<b>2,011</b>	<b>4,022</b>	<b>0</b>	<b>97</b>
97, CH 239-Public Safety Alcohol Monitoring	16,100	16,074	8,028	8,072	16,100	0	8,028	8,046	16,074	0	-26
<b>Laws 1997, Transfers In</b>	<b>16,100</b>	<b>16,074</b>	<b>8,028</b>	<b>8,072</b>	<b>16,100</b>	<b>0</b>	<b>8,028</b>	<b>8,046</b>	<b>16,074</b>	<b>0</b>	<b>-26</b>
<b>M.S 16B.24 - Admin FR&amp;R Transfers</b>	<b>8,263</b>	<b>8,104</b>	<b>4,211</b>	<b>4,052</b>	<b>8,263</b>	<b>0</b>	<b>4,052</b>	<b>4,052</b>	<b>8,104</b>	<b>0</b>	<b>-159</b>
10, CH 215 - DNR Tr fr Spec Rev Fund	756	764	373	383	756	0	382	382	764	0	8
<b>Laws 2010, Transfers In</b>	<b>756</b>	<b>764</b>	<b>373</b>	<b>383</b>	<b>756</b>	<b>0</b>	<b>382</b>	<b>382</b>	<b>764</b>	<b>0</b>	<b>8</b>
19, SS1, Ch 6 - Extend Provider Tax - Tr fr HCAF	115,686	115,686	57,843	57,843	115,686	0	57,843	57,843	115,686	0	0
21 SS1, CH 7- ARPA MNCare Premium Conformity	128,314	128,314	64,157	64,157	128,314	0	64,157	64,157	128,314	0	0
22, CH 44 - Reinsurance (TR-IN)	-244,000	-244,000	-122,000	-122,000	-244,000	0	-122,000	-122,000	-244,000	0	0
<b>M.S 16A. 724 - Tr fr HCAF Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
23, CH 57 - Premium Security Plan Account Transfer In	284,605	0	284,605	0	284,605	0	0	0	0	0	-284,605
<b>Laws 2023, Transfer In</b>	<b>284,605</b>	<b>0</b>	<b>284,605</b>	<b>0</b>	<b>284,605</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-284,605</b>
25, CH 39 - Capitol Area Community Vitality Task Force Account	2,000	0	2,000	0	2,000	0	0	0	0	0	-2,000
25 SS1, CH 9 - PFML Cancellation	20,000	0	20,000	0	20,000	0	0	0	0	0	-20,000
25 SS1, CH 9 - Additional Program Integrity & Licensing Fee Changes	19,185	25,580	6,395	12,790	19,185	0	12,790	12,790	25,580	0	6,395
25, CH 6 - Transfer in from Health Related Boards Fund	23,000	0	23,000	0	23,000	0	0	0	0	0	-23,000
25, CH 13 - Repeal Local Government Cannabis Aid	5,042	0	5,042	0	5,042	0	0	0	0	0	-5,042
<b>Laws 2025, Transfer In</b>	<b>69,227</b>	<b>25,580</b>	<b>56,437</b>	<b>12,790</b>	<b>69,227</b>	<b>0</b>	<b>12,790</b>	<b>12,790</b>	<b>25,580</b>	<b>0</b>	<b>-43,647</b>
<b>Transfers From Other Funds</b>	<b>388,606</b>	<b>60,308</b>	<b>358,471</b>	<b>30,135</b>	<b>388,606</b>	<b>0</b>	<b>30,139</b>	<b>30,169</b>	<b>60,308</b>	<b>0</b>	<b>-328,298</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Prior Year Adj and Other Transactions</b>											
Cancel of Prior Year Encumbrances	70,000	70,000	35,000	35,000	70,000	0	35,000	35,000	70,000	0	0
<b>Cancel of Prior Year Encumbrances</b>	<b>70,000</b>	<b>70,000</b>	<b>35,000</b>	<b>35,000</b>	<b>70,000</b>	<b>0</b>	<b>35,000</b>	<b>35,000</b>	<b>70,000</b>	<b>0</b>	<b>0</b>
Loan Receipts	3,488	3,334	1,821	1,667	3,488	0	1,667	1,667	3,334	0	-154
Loan Issuances	-6,001	-7,563	-2,805	-3,196	-6,001	0	-3,586	-3,977	-7,563	0	-1,562
<b>Net Loan Activity</b>	<b>-2,513</b>	<b>-4,229</b>	<b>-984</b>	<b>-1,529</b>	<b>-2,513</b>	<b>0</b>	<b>-1,919</b>	<b>-2,310</b>	<b>-4,229</b>	<b>0</b>	<b>-1,716</b>
<b>Prior Year Adjustments</b>	<b>67,487</b>	<b>65,771</b>	<b>34,016</b>	<b>33,471</b>	<b>67,487</b>	<b>0</b>	<b>33,081</b>	<b>32,690</b>	<b>65,771</b>	<b>0</b>	<b>-1,716</b>
<b>E-12 Education</b>											
<b>General Education</b>	<b>17,316,936</b>	<b>18,123,160</b>	<b>8,542,039</b>	<b>8,774,520</b>	<b>17,316,559</b>	<b>-377</b>	<b>8,941,008</b>	<b>9,088,919</b>	<b>18,029,927</b>	<b>-93,233</b>	<b>713,368</b>
Enrollment Options Transportation	47	54	23	24	47	0	26	28	54	0	7
Abatement Aid	3,429	4,553	1,262	1,231	2,493	-936	1,198	1,190	2,388	-2,165	-105
Consolidation Transition Aid	628	992	0	693	693	65	418	610	1,028	36	335
Nonpublic Pupil Aid	52,578	57,681	24,228	24,879	49,107	-3,471	25,710	26,615	52,325	-5,356	3,218
Nonpublic Transportation	57,859	61,998	28,987	32,270	61,257	3,398	33,559	34,506	68,065	6,067	6,808
Spec Prov for Select Districts	130	130	65	65	130	0	65	65	130	0	0
Career and Technical Aid	920	684	500	432	932	12	328	290	618	-66	-314
Pregnant/Parenting Pupil Trans	110	110	55	55	110	0	55	55	110	0	0
Career and Technical Education Consortium	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0
23, CH 55; 24, CH 115 - Emergency Medical Training	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
23, CH 55 - Area Learning Center Transportation Aid	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0
23, CH 55; 25 CH 33 - Unemployment Aid (TR OUT)	100,000	0	100,000	0	100,000	0	0	0	0	0	-100,000
<b>Other General Education Programs</b>	<b>228,701</b>	<b>139,202</b>	<b>161,620</b>	<b>66,149</b>	<b>227,769</b>	<b>-932</b>	<b>67,859</b>	<b>69,859</b>	<b>137,718</b>	<b>-1,484</b>	<b>-90,051</b>
<b>General Education</b>	<b>17,545,637</b>	<b>18,262,362</b>	<b>8,703,659</b>	<b>8,840,669</b>	<b>17,544,328</b>	<b>-1,309</b>	<b>9,008,867</b>	<b>9,158,778</b>	<b>18,167,645</b>	<b>-94,717</b>	<b>623,317</b>
Charter School Lease Aid	194,860	205,684	96,960	99,721	196,681	1,821	102,313	104,974	207,287	1,603	10,606
Recovery Programs	1,500	1,500	750	750	1,500	0	750	750	1,500	0	0
Achievement and Integration Aid	170,932	174,797	85,248	87,576	172,824	1,892	89,538	89,055	178,593	3,796	5,769
Interdistrict Desegregation Transportation	34,553	42,339	15,918	17,628	33,546	-1,007	19,515	21,595	41,110	-1,229	7,564
<b>Education Excellence - Choice Programs</b>	<b>401,845</b>	<b>424,320</b>	<b>198,876</b>	<b>205,675</b>	<b>404,551</b>	<b>2,706</b>	<b>212,116</b>	<b>216,374</b>	<b>428,490</b>	<b>4,170</b>	<b>23,939</b>
Indian Education Formula Aid	42,109	45,676	20,350	21,593	41,943	-166	22,396	23,328	45,724	48	3,781
MN Indian Teacher Training Program (TR OUT in FY24 and later)	1,200	1,200	600	600	1,200	0	600	600	1,200	0	0
Tribal Contract Schools	4,866	5,631	1,252	1,895	3,147	-1,719	2,059	2,171	4,230	-1,401	1,083
Early Childhood Programs at Tribal Schools	136	136	68	68	136	0	68	68	136	0	0
23, CH 55 - Native Language Revitalization Grants	15,000	15,000	7,500	7,500	15,000	0	7,500	7,500	15,000	0	0
24, CH 115 - Permanent School Fund Supplemental Aid	80	80	40	40	80	0	40	40	80	0	0
<b>Education Excellence - Indian Programs</b>	<b>63,391</b>	<b>67,723</b>	<b>29,810</b>	<b>31,696</b>	<b>61,506</b>	<b>-1,885</b>	<b>32,663</b>	<b>33,707</b>	<b>66,370</b>	<b>-1,353</b>	<b>4,864</b>

**General Fund - Fund Balance Analysis**  
 (\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Advanced Placement / Intl Baccalaureate	9,000	9,000	4,500	4,500	9,000	0	4,500	4,500	9,000	0	0
23, CH 55; 25 SS1, CH 10 - Alternative Programs	110	0	55	55	110	0	0	0	0	0	-110
AP/IB STEM Grants	500	500	250	250	500	0	250	250	500	0	0
College Entrance Exam Reimbursements	2,022	2,022	1,011	1,011	2,022	0	1,011	1,011	2,022	0	0
23, CH 55 - COMPASS and MTSS	26,000	26,000	13,000	13,000	26,000	0	13,000	13,000	26,000	0	0
23, CH 55 - Computer Science Education Advancement	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
Concurrent Enrollment	8,000	8,000	4,000	4,000	8,000	0	4,000	4,000	8,000	0	0
Early Childhood Literacy Programs	15,900	15,900	7,950	7,950	15,900	0	7,950	7,950	15,900	0	0
23, CH 55 - Ethnic Studies Community Consultation	300	300	150	150	300	0	150	150	300	0	0
23, CH 55 - Ethnic Studies School Grants	1,400	1,400	700	700	1,400	0	700	700	1,400	0	0
23 CH 55 - Full-Service Community Schools	10,000	8,000	5,000	5,000	10,000	0	4,000	4,000	8,000	0	-2,000
23, CH 55 - Holocaust & Genocide Education	150	150	75	75	150	0	75	75	150	0	0
Literacy Aid	81,036	79,010	40,106	40,799	80,905	-131	40,032	38,971	79,003	-7	-1,902
23, CH 55 - MN Center for the Book	400	0	200	200	400	0	0	0	0	0	-400
MN Indep College & Community (Tr to OHE)	1,250	0	625	625	1,250	0	0	0	0	0	-1,250
MN Math Corps	3,000	2,000	2,000	1,000	3,000	0	1,000	1,000	2,000	0	-1,000
MN Principals Academy	400	0	200	200	400	0	0	0	0	0	-400
24, CH 115; 25 SS1, CH 10 - MN Youth Council	750	0	375	375	750	0	0	0	0	0	-750
Museums and Educational Centers	3,582	3,582	1,791	1,791	3,582	0	1,791	1,791	3,582	0	0
Nonexclusionary Discipline	3,500	3,500	1,750	1,750	3,500	0	1,750	1,750	3,500	0	0
P-TECH Schools	1,582	1,582	791	791	1,582	0	791	791	1,582	0	0
23, CH 55 - Paraprofessional Training	9,721	10,000	4,141	4,935	9,076	-645	5,000	5,000	10,000	0	924
23, CH 55; 24, CH 115; 25 SS1, CH 10 - READ Act - Professional Development	15,750	15,500	8,000	7,750	15,750	0	7,750	7,750	15,500	0	-250
23, CH 55 - READ Act - MDE Literacy Specialist	500	500	250	250	500	0	250	250	500	0	0
25 SS1, CH 10 - READ Act - Implementation CAREI Partnership Termination	875	350	700	175	875	0	175	175	350	0	-525
Sanneh Foundation	1,950	0	1,500	450	1,950	0	0	0	0	0	-1,950
Serve Minnesota	1,800	1,800	900	900	1,800	0	900	900	1,800	0	0
Starbase MN	1,000	0	500	500	1,000	0	0	0	0	0	-1,000
Statewide Testing	21,784	21,784	10,892	10,892	21,784	0	10,892	10,892	21,784	0	0
Student Organizations	2,168	2,168	1,084	1,084	2,168	0	1,084	1,084	2,168	0	0
<b>Education Excellence - Student Opportunities</b>	<b>225,430</b>	<b>214,048</b>	<b>112,996</b>	<b>111,658</b>	<b>224,654</b>	<b>-776</b>	<b>107,551</b>	<b>106,490</b>	<b>214,041</b>	<b>-7</b>	<b>-10,613</b>
Agricultural Educator Grants	500	500	250	250	500	0	250	250	500	0	0
Alternative Teacher Compensation Aid	177,419	175,852	88,753	88,744	177,497	78	88,278	88,075	176,353	501	-1,144
23, CH 55; 25 SS1, CH 10 - Black Men Teach Twin Cities	1,000	0	500	500	1,000	0	0	0	0	0	-1,000
23, CH 55; 25 SS1, CH 10 - Coalition to Increase Tchrs of Color and Am. Ind. Tchrs	200	0	100	100	200	0	0	0	0	0	-200
Statewide Concurrent Enrollment Teacher Training	750	750	375	375	750	0	375	375	750	0	0
Expanded Concurrent Enrollment Grants	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
Grow Your Own (TR OUT)	86,867	22,974	31,954	54,913	86,867	0	11,487	11,487	22,974	0	-63,893
24, CH 115; 25 SS1, CH 10 - Special Education Apprenticeship Programs	4,000	0	2,000	2,000	4,000	0	0	0	0	0	-4,000
23, CH 55 - Special Education Teacher Pathway (TR OUT)	10,000	20,000	0	10,000	10,000	0	10,000	10,000	20,000	0	10,000
23, CH 55; 25 SS1, CH 10 Student Support Personnel Aid	90,834	97,063	43,907	45,806	89,713	-1,121	48,238	48,397	96,635	-428	6,922
23, CH 55; 25 SS1, CH 10 - Student Support Personnel Workforce Pathway	10,000	8,000	5,000	5,000	10,000	0	4,000	4,000	8,000	0	-2,000
23, CH 55; 25 SS1, CH 10 - Teacher Residency Program	6,000	2,250	3,000	3,000	6,000	0	1,125	1,125	2,250	0	-3,750
25 SS1, CH 10 - Educator Tuition Assistance Program	8,880	8,880	4,440	4,440	8,880	0	4,440	4,440	8,880	0	0

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
25 SS1, CH 10 - Teachers of Color (Mentoring and Retention)	7,000	7,000	3,500	3,500	7,000	0	3,500	3,500	7,000	0	0
<b>Education Excellence - Teacher Opportunities</b>	<b>404,450</b>	<b>344,269</b>	<b>184,279</b>	<b>219,128</b>	<b>403,407</b>	<b>-1,043</b>	<b>172,193</b>	<b>172,149</b>	<b>344,342</b>	<b>73</b>	<b>-59,065</b>
<b>Education Excellence</b>	<b>1,095,116</b>	<b>1,050,360</b>	<b>525,961</b>	<b>568,157</b>	<b>1,094,118</b>	<b>-998</b>	<b>524,523</b>	<b>528,720</b>	<b>1,053,243</b>	<b>2,883</b>	<b>-40,875</b>
Regular Special Education	5,903,347	6,817,412	2,846,444	3,169,149	6,015,593	112,246	3,444,129	3,723,296	7,167,425	350,013	1,151,832
Children with Disabilities Aid	4,254	5,685	1,944	2,310	4,254	0	2,649	3,036	5,685	0	1,431
Travel for Home Based Services	1,026	1,242	434	477	911	-115	525	578	1,103	-139	192
Court Placed Special Education Revenue	83	87	0	42	42	-41	43	44	87	0	45
Out-of-State Tuition for Special Education Students	500	500	250	250	500	0	250	250	500	0	0
23, CH 55 - Special Education Separate Sites and Programs	9,413	10,394	4,550	4,778	9,328	-85	5,017	5,268	10,285	-109	957
25 SS1, CH 10 - Special Education Blue Ribbon Commission	0	-250,000	0	0	0	0	-125,000	-125,000	-250,000	0	-250,000
<b>Special Education</b>	<b>5,918,623</b>	<b>6,585,320</b>	<b>2,853,622</b>	<b>3,177,006</b>	<b>6,030,628</b>	<b>112,005</b>	<b>3,327,613</b>	<b>3,607,472</b>	<b>6,935,085</b>	<b>349,765</b>	<b>904,457</b>
Debt Service Equalization	32,120	28,623	16,218	16,034	32,252	132	14,463	14,037	28,500	-123	-3,752
Telecommunications Access	7,500	0	3,750	3,750	7,500	0	0	0	0	0	-7,500
Long-Term Facilities Maintenance Equalized Aid	195,872	198,198	97,111	97,373	194,484	-1,388	97,516	97,439	194,955	-3,243	471
23, CH 55 - Gender-Neutral Single-User Restroom Grants	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0
25 SS1, CH 10 - Cardiac Emergency Response Plan Assistance	880	0	880	0	880	0	0	0	0	0	-880
25 SS1, CH 14 - Law Enforcement Entry Devices	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
<b>Facilities &amp; Technology</b>	<b>239,372</b>	<b>228,821</b>	<b>119,959</b>	<b>118,157</b>	<b>238,116</b>	<b>-1,256</b>	<b>112,979</b>	<b>112,476</b>	<b>225,455</b>	<b>-3,366</b>	<b>-12,661</b>
School Lunch	521,337	544,193	254,884	268,160	523,044	1,707	270,882	276,050	546,932	2,739	23,888
School Breakfast	113,688	120,488	55,535	58,520	114,055	367	59,932	61,099	121,031	543	6,976
Summer Electronic Benefit Transfer Support	300	300	150	150	300	0	150	150	300	0	0
Kindergarten Milk	670	670	335	335	670	0	335	335	670	0	0
<b>Nutrition Programs</b>	<b>635,995</b>	<b>665,651</b>	<b>310,904</b>	<b>327,165</b>	<b>638,069</b>	<b>2,074</b>	<b>331,299</b>	<b>337,634</b>	<b>668,933</b>	<b>3,282</b>	<b>30,864</b>
Basic Support	36,439	38,504	17,954	18,438	36,392	-47	18,939	19,430	38,369	-135	1,977
Multicounty, Multitype Library Systems	4,000	4,000	2,000	2,000	4,000	0	2,000	2,000	4,000	0	0
Electronic Library for Minnesota	2,800	1,800	1,900	900	2,800	0	900	900	1,800	0	-1,000
Regional Library Telecommunications Aid	4,600	4,600	2,300	2,300	4,600	0	2,300	2,300	4,600	0	0
23, CH 55 - School Library Aid	27,720	25,016	14,417	13,307	27,724	4	12,541	12,429	24,970	-46	-2,754
<b>Library Programs</b>	<b>75,559</b>	<b>73,920</b>	<b>38,571</b>	<b>36,945</b>	<b>75,516</b>	<b>-43</b>	<b>36,680</b>	<b>37,059</b>	<b>73,739</b>	<b>-181</b>	<b>-1,777</b>
Kindergarten Entry Assessment	4,100	3,486	2,357	1,743	4,100	0	1,743	1,743	3,486	0	-614
<b>Early Childhood &amp; Family Support</b>	<b>4,100</b>	<b>3,486</b>	<b>2,357</b>	<b>1,743</b>	<b>4,100</b>	<b>0</b>	<b>1,743</b>	<b>1,743</b>	<b>3,486</b>	<b>0</b>	<b>-614</b>
Community Education	21,599	21,963	9,926	11,673	21,599	0	11,233	10,366	21,599	-364	0
Adults With Disabilities Program Aid	2,934	2,910	1,525	1,580	3,105	171	1,564	1,543	3,107	197	2
Deaf, DeafBlind, and Hard-of-hearing Adults	140	140	70	70	140	0	70	70	140	0	0
School Age Care Revenue	2	2	1	1	2	0	1	1	2	0	0
Neighborhood Partnership Grants	5,200	5,200	2,600	2,600	5,200	0	2,600	2,600	5,200	0	0
Regional Neighborhood Partnership Grants	2,800	2,800	1,400	1,400	2,800	0	1,400	1,400	2,800	0	0
<b>Community Education</b>	<b>32,675</b>	<b>33,015</b>	<b>15,522</b>	<b>17,324</b>	<b>32,846</b>	<b>171</b>	<b>16,868</b>	<b>15,980</b>	<b>32,848</b>	<b>-167</b>	<b>2</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Adult Basic Education Aid	112,184	118,720	55,380	56,794	112,174	-10	58,359	59,896	118,255	-465	6,081
High School Equivalency Tests	250	250	125	125	250	0	125	125	250	0	0
<b>Self-Sufficiency &amp; Lifelong Learning</b>	<b>112,434</b>	<b>118,970</b>	<b>55,505</b>	<b>56,919</b>	<b>112,424</b>	<b>-10</b>	<b>58,484</b>	<b>60,021</b>	<b>118,505</b>	<b>-465</b>	<b>6,081</b>
<b>FY25 Available/Balance Forward - Education, Dept of (Grants)</b>	<b>43,101</b>	<b>0</b>	<b>43,101</b>	<b>0</b>	<b>43,101</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-43,101</b>
<b>Subtotal E-12 Education Aids</b>	<b>25,702,612</b>	<b>27,021,905</b>	<b>12,669,161</b>	<b>13,144,085</b>	<b>25,813,246</b>	<b>110,634</b>	<b>13,419,056</b>	<b>13,859,883</b>	<b>27,278,939</b>	<b>257,034</b>	<b>1,465,693</b>
Education, Dept of	87,704	82,652	46,508	41,196	87,704	0	41,326	41,326	82,652	0	-5,052
25, CH 37 - Pension Benefit Improvements	8	8	4	4	8	0	4	4	8	0	0
25 SS1, CH 10 - Blue Ribbon Commission Admin	125	0	125	0	125	0	0	0	0	0	-125
25 SS1, CH 10 - Compensatory Revenue Task Force	110	0	110	0	110	0	0	0	0	0	-110
25 SS1, CH 10 - Developmental Delay Workgroup	30	0	30	0	30	0	0	0	0	0	-30
25 SS1, CH 10 - READ Act Dual Language Immersion Advisory Council	110	0	110	0	110	0	0	0	0	0	-110
FY25 Available/Balance Forward - Education, Dept of	8,038	0	8,038	0	8,038	0	0	0	0	0	-8,038
<b>Education, Dept of</b>	<b>96,125</b>	<b>82,660</b>	<b>54,925</b>	<b>41,200</b>	<b>96,125</b>	<b>0</b>	<b>41,330</b>	<b>41,330</b>	<b>82,660</b>	<b>0</b>	<b>-13,465</b>
Prof Educator Licensing Std Bd.	9,787	9,710	4,932	4,855	9,787	0	4,855	4,855	9,710	0	-77
Teacher Recruitment Marketing Campaign	1,000	0	500	500	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - Prof Educator Licensing Std Bd.	3,986	0	3,986	0	3,986	0	0	0	0	0	-3,986
<b>Prof Educator Licensing Std Bd.</b>	<b>14,773</b>	<b>9,710</b>	<b>9,418</b>	<b>5,355</b>	<b>14,773</b>	<b>0</b>	<b>4,855</b>	<b>4,855</b>	<b>9,710</b>	<b>0</b>	<b>-5,063</b>
Minn State Academies	35,775	35,874	17,838	17,937	35,775	0	17,937	17,937	35,874	0	99
25, CH 37 - Pension Benefit Improvements	34	34	17	17	34	0	17	17	34	0	0
FY25 Available/Balance Forward - Minn State Academies	1,537	0	1,537	0	1,537	0	0	0	0	0	-1,537
<b>Minn State Academies</b>	<b>37,346</b>	<b>35,908</b>	<b>19,392</b>	<b>17,954</b>	<b>37,346</b>	<b>0</b>	<b>17,954</b>	<b>17,954</b>	<b>35,908</b>	<b>0</b>	<b>-1,438</b>
Perpich Center for Arts Education	17,455	17,636	8,637	8,818	17,455	0	8,818	8,818	17,636	0	181
25, CH 37 - Pension Benefit Improvements	10	10	5	5	10	0	5	5	10	0	0
FY25 Available/Balance Forward - Perpich Center for Arts Education	787	0	787	0	787	0	0	0	0	0	-787
<b>Perpich Center for Arts Education</b>	<b>18,252</b>	<b>17,646</b>	<b>9,429</b>	<b>8,823</b>	<b>18,252</b>	<b>0</b>	<b>8,823</b>	<b>8,823</b>	<b>17,646</b>	<b>0</b>	<b>-606</b>
<b>E-12 Education</b>	<b>25,869,108</b>	<b>27,167,829</b>	<b>12,762,325</b>	<b>13,217,417</b>	<b>25,979,742</b>	<b>110,634</b>	<b>13,492,018</b>	<b>13,932,845</b>	<b>27,424,863</b>	<b>257,034</b>	<b>1,445,121</b>

**General Fund - Fund Balance Analysis**  
 (\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Higher Education</b>											
Office of Higher Education	760,301	742,854	380,041	380,260	760,301	0	371,427	371,427	742,854	0	-17,447
25, CH 35 - Use of Force Training	250	0	250	0	250	0	0	0	0	0	-250
25 SS1, CH 10 - Early Childhood Teacher Shortage	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
FY25 Available/Balance Forward - Office of Higher Education	1,638	0	1,638	0	1,638	0	0	0	0	0	-1,638
<b>Office of Higher Education</b>	<b>763,189</b>	<b>743,854</b>	<b>382,429</b>	<b>380,760</b>	<b>763,189</b>	<b>0</b>	<b>371,927</b>	<b>371,927</b>	<b>743,854</b>	<b>0</b>	<b>-19,335</b>
University of Minnesota	1,489,964	1,474,702	752,613	737,351	1,489,964	0	737,351	737,351	1,474,702	0	-15,262
25 SS1, CH 8 - Empowering Small MN Communities	4,000	0	2,000	2,000	4,000	0	0	0	0	0	-4,000
<b>University of Minnesota</b>	<b>1,493,964</b>	<b>1,474,702</b>	<b>754,613</b>	<b>739,351</b>	<b>1,493,964</b>	<b>0</b>	<b>737,351</b>	<b>737,351</b>	<b>1,474,702</b>	<b>0</b>	<b>-19,262</b>
Minnesota State (TR OUT)	1,758,675	1,758,186	879,582	879,093	1,758,675	0	879,093	879,093	1,758,186	0	-489
<b>Minnesota State</b>	<b>1,758,675</b>	<b>1,758,186</b>	<b>879,582</b>	<b>879,093</b>	<b>1,758,675</b>	<b>0</b>	<b>879,093</b>	<b>879,093</b>	<b>1,758,186</b>	<b>0</b>	<b>-489</b>
<b>Higher Education</b>	<b>4,015,828</b>	<b>3,976,742</b>	<b>2,016,624</b>	<b>1,999,204</b>	<b>4,015,828</b>	<b>0</b>	<b>1,988,371</b>	<b>1,988,371</b>	<b>3,976,742</b>	<b>0</b>	<b>-39,086</b>
<b>Property Tax Aids &amp; Credits</b>											
Homestead Credit Refund	1,658,200	1,779,100	797,200	840,200	1,637,400	-20,800	872,300	900,100	1,772,400	-6,700	135,000
Renters Property Tax Refund	3,250	50	3,100	150	3,250	0	50	0	50	0	-3,200
Special Property Tax Refund	22,420	17,000	8,730	12,400	21,130	-1,290	8,700	7,700	16,400	-600	-4,730
Sustainable Forest Incentive Payments	33,940	36,890	16,100	17,860	33,960	20	17,950	18,940	36,890	0	2,930
<b>Property Tax Refunds</b>	<b>1,717,810</b>	<b>1,833,040</b>	<b>825,130</b>	<b>870,610</b>	<b>1,695,740</b>	<b>-22,070</b>	<b>899,000</b>	<b>926,740</b>	<b>1,825,740</b>	<b>-7,300</b>	<b>130,000</b>
<b>Political Contribution Refunds (Open)</b>	<b>8,300</b>	<b>8,600</b>	<b>4,000</b>	<b>4,300</b>	<b>8,300</b>	<b>0</b>	<b>4,300</b>	<b>4,300</b>	<b>8,600</b>	<b>0</b>	<b>300</b>
<b>Tax Refund Interest (Open)</b>	<b>38,600</b>	<b>36,600</b>	<b>23,000</b>	<b>18,300</b>	<b>41,300</b>	<b>2,700</b>	<b>18,300</b>	<b>18,300</b>	<b>36,600</b>	<b>0</b>	<b>-4,700</b>
<b>Local Government Aid (City Aid)</b>	<b>1,228,210</b>	<b>1,288,796</b>	<b>583,812</b>	<b>644,398</b>	<b>1,228,210</b>	<b>0</b>	<b>644,398</b>	<b>644,398</b>	<b>1,288,796</b>	<b>0</b>	<b>60,586</b>
County Program Aid	681,944	681,913	340,982	340,962	681,944	0	340,959	340,954	681,913	0	-31
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	414	414	207	207	414	0	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	14	14	7	7	14	0	7	7	14	0	0
<b>County Program Aid</b>	<b>683,372</b>	<b>683,341</b>	<b>341,696</b>	<b>341,676</b>	<b>683,372</b>	<b>0</b>	<b>341,673</b>	<b>341,668</b>	<b>683,341</b>	<b>0</b>	<b>-31</b>
<b>21, SS1, CH 14 Local Homeless Prevention Aid to Counties</b>	<b>40,000</b>	<b>40,000</b>	<b>20,000</b>	<b>20,000</b>	<b>40,000</b>	<b>0</b>	<b>20,000</b>	<b>20,000</b>	<b>40,000</b>	<b>0</b>	<b>0</b>
<b>23, CH 64 - Tribal Nation Aid</b>	<b>70,000</b>	<b>70,000</b>	<b>35,000</b>	<b>35,000</b>	<b>70,000</b>	<b>0</b>	<b>35,000</b>	<b>35,000</b>	<b>70,000</b>	<b>0</b>	<b>0</b>
<b>23, CH 64 - Statewide Local Housing Aid</b>	<b>20,000</b>	<b>20,000</b>	<b>10,000</b>	<b>10,000</b>	<b>20,000</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>20,000</b>	<b>0</b>	<b>0</b>
<b>Township Aid</b>	<b>19,354</b>	<b>20,000</b>	<b>9,354</b>	<b>10,000</b>	<b>19,354</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>	<b>20,000</b>	<b>0</b>	<b>646</b>
<b>23, CH 64 - Soil and Water Conservation District Aid</b>	<b>24,000</b>	<b>24,000</b>	<b>12,000</b>	<b>12,000</b>	<b>24,000</b>	<b>0</b>	<b>12,000</b>	<b>12,000</b>	<b>24,000</b>	<b>0</b>	<b>0</b>
<b>23, CH 64 - Class 4d Transition Aid</b>	<b>1,578</b>	<b>0</b>	<b>789</b>	<b>789</b>	<b>1,578</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,578</b>
<b>Payment in Lieu of Taxes - PILT (Open)</b>	<b>99,296</b>	<b>103,140</b>	<b>49,199</b>	<b>50,097</b>	<b>99,296</b>	<b>0</b>	<b>51,030</b>	<b>52,070</b>	<b>103,100</b>	<b>-40</b>	<b>3,804</b>

**General Fund - Fund Balance Analysis**  
 (\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Aquatic Invasive Species Prevention Aid</b>	<b>20,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>20,000</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>	<b>10,000</b>	<b>0</b>	<b>-10,000</b>
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0
<b>Riparian Protection Aid</b>	<b>16,000</b>	<b>16,000</b>	<b>8,000</b>	<b>8,000</b>	<b>16,000</b>	<b>0</b>	<b>8,000</b>	<b>8,000</b>	<b>16,000</b>	<b>0</b>	<b>0</b>
<b>Indian Family Out-Of-Home Placement Aid</b>	<b>10,000</b>	<b>10,000</b>	<b>5,000</b>	<b>5,000</b>	<b>10,000</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>
<b>Casino Aid to Counties</b>	<b>2,452</b>	<b>2,462</b>	<b>1,221</b>	<b>1,231</b>	<b>2,452</b>	<b>0</b>	<b>1,231</b>	<b>1,231</b>	<b>2,462</b>	<b>0</b>	<b>10</b>
State Taconite Aid to IRRR (TR OUT)	7,333	6,460	3,757	3,531	7,288	-45	3,222	3,111	6,333	-127	-955
State Taconite Aid Local Distribution	7,028	6,492	3,581	3,418	6,999	-29	3,249	3,161	6,410	-82	-589
<b>State Taconite Aid</b>	<b>14,361</b>	<b>12,952</b>	<b>7,338</b>	<b>6,949</b>	<b>14,287</b>	<b>-74</b>	<b>6,471</b>	<b>6,272</b>	<b>12,743</b>	<b>-209</b>	<b>-1,544</b>
<b>23, CH 64 - Electric Generation Transition Aid to Local Governments</b>	<b>2,696</b>	<b>5,493</b>	<b>2,124</b>	<b>572</b>	<b>2,696</b>	<b>0</b>	<b>517</b>	<b>4,976</b>	<b>5,493</b>	<b>0</b>	<b>2,797</b>
Aid To School Districts	15,147	15,144	7,575	7,572	15,147	0	7,572	7,572	15,144	0	-3
Cities, Towns, Counties	19,024	19,024	9,513	9,513	19,026	2	9,513	9,513	19,026	2	0
<b>Disparity Reduction Aid</b>	<b>34,171</b>	<b>34,168</b>	<b>17,088</b>	<b>17,085</b>	<b>34,173</b>	<b>2</b>	<b>17,085</b>	<b>17,085</b>	<b>34,170</b>	<b>2</b>	<b>-3</b>
Aid To School Districts	5,844	6,542	2,712	3,035	5,747	-97	3,128	3,193	6,321	-221	574
Cities, Towns, Counties	24,099	26,671	11,149	12,512	23,661	-438	12,758	13,011	25,769	-902	2,108
<b>Border City Disparity Reduction Credit</b>	<b>29,943</b>	<b>33,213</b>	<b>13,861</b>	<b>15,547</b>	<b>29,408</b>	<b>-535</b>	<b>15,886</b>	<b>16,204</b>	<b>32,090</b>	<b>-1,123</b>	<b>2,682</b>
Aid To School Districts	15,356	14,974	7,831	7,525	15,356	0	7,487	7,487	14,974	0	-382
Cities, Towns, Counties	57,912	56,494	29,665	28,247	57,912	0	28,247	28,247	56,494	0	-1,418
<b>Agricultural Homestead Market Value Credit</b>	<b>73,268</b>	<b>71,468</b>	<b>37,496</b>	<b>35,772</b>	<b>73,268</b>	<b>0</b>	<b>35,734</b>	<b>35,734</b>	<b>71,468</b>	<b>0</b>	<b>-1,800</b>
<b>School Building Bond Agricultural Credit</b>	<b>243,782</b>	<b>242,619</b>	<b>117,828</b>	<b>127,251</b>	<b>245,079</b>	<b>1,297</b>	<b>124,025</b>	<b>123,609</b>	<b>247,634</b>	<b>5,015</b>	<b>2,555</b>
Aid To School Districts	285	300	135	159	294	9	151	150	301	1	7
Cities, Towns, Counties	680	680	340	370	710	30	340	340	680	0	-30
<b>Agriculture Preservation Credit</b>	<b>965</b>	<b>980</b>	<b>475</b>	<b>529</b>	<b>1,004</b>	<b>39</b>	<b>491</b>	<b>490</b>	<b>981</b>	<b>1</b>	<b>-23</b>
<b>Supplemental Taconite Homestead Credit</b>	<b>10,545</b>	<b>10,756</b>	<b>5,246</b>	<b>5,299</b>	<b>10,545</b>	<b>0</b>	<b>5,351</b>	<b>5,405</b>	<b>10,756</b>	<b>0</b>	<b>211</b>
Aid To School Districts	21	0	21	0	21	0	0	0	0	0	-21
Cities, Towns, Counties	94	0	90	4	94	0	0	0	0	0	-94
<b>Prior Year Credit Adjustment</b>	<b>115</b>	<b>0</b>	<b>111</b>	<b>4</b>	<b>115</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-115</b>
<b>Police State Aid</b>	<b>248,850</b>	<b>274,350</b>	<b>121,400</b>	<b>127,450</b>	<b>248,850</b>	<b>0</b>	<b>133,830</b>	<b>140,520</b>	<b>274,350</b>	<b>0</b>	<b>25,500</b>
<b>Fire State Aid</b>	<b>116,400</b>	<b>128,410</b>	<b>56,696</b>	<b>59,720</b>	<b>116,416</b>	<b>16</b>	<b>62,660</b>	<b>65,750</b>	<b>128,410</b>	<b>0</b>	<b>11,994</b>
<b>Fire Insurance Surcharge Aid</b>	<b>16,880</b>	<b>18,610</b>	<b>8,591</b>	<b>9,020</b>	<b>17,611</b>	<b>731</b>	<b>9,470</b>	<b>9,940</b>	<b>19,410</b>	<b>800</b>	<b>1,799</b>
<b>Police-Fire Retirement Supp Aid</b>	<b>31,000</b>	<b>31,000</b>	<b>15,500</b>	<b>15,500</b>	<b>31,000</b>	<b>0</b>	<b>15,500</b>	<b>15,500</b>	<b>31,000</b>	<b>0</b>	<b>0</b>
<b>Police/Fire Amortization Aid</b>	<b>5,458</b>	<b>5,458</b>	<b>2,729</b>	<b>2,729</b>	<b>5,458</b>	<b>0</b>	<b>2,729</b>	<b>2,729</b>	<b>5,458</b>	<b>0</b>	<b>0</b>
<b>Redirected Amortization Aid to SPTRFA/TRA</b>	<b>4,188</b>	<b>4,188</b>	<b>2,094</b>	<b>2,094</b>	<b>4,188</b>	<b>0</b>	<b>2,094</b>	<b>2,094</b>	<b>4,188</b>	<b>0</b>	<b>0</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Firefighter Supplemental Benefits Reimbursement</b>	<b>1,307</b>	<b>1,258</b>	<b>678</b>	<b>629</b>	<b>1,307</b>	<b>0</b>	<b>629</b>	<b>629</b>	<b>1,258</b>	<b>0</b>	<b>-49</b>
Aid to School Districts	138	60	101	16	117	-21	29	31	60	0	-57
Aid to Cities, Towns, Counties	416	188	405	13	418	2	94	94	188	0	-230
<b>Disaster Credit</b>	<b>554</b>	<b>248</b>	<b>506</b>	<b>29</b>	<b>535</b>	<b>-19</b>	<b>123</b>	<b>125</b>	<b>248</b>	<b>0</b>	<b>-287</b>
Aid to School Districts	30	50	5	23	28	-2	25	25	50	0	22
Aid to Cities, Towns, Counties	87	150	12	75	87	0	75	75	150	0	63
<b>Local Option Disaster Abatement Reimbursement</b>	<b>117</b>	<b>200</b>	<b>17</b>	<b>98</b>	<b>115</b>	<b>-2</b>	<b>100</b>	<b>100</b>	<b>200</b>	<b>0</b>	<b>85</b>
Aid to School District	280	280	140	140	280	0	140	140	280	0	0
Aid to City and County	2,440	2,440	1,220	1,220	2,440	0	1,220	1,220	2,440	0	0
<b>Mahnomen Property Tax Reimbursement</b>	<b>2,720</b>	<b>2,720</b>	<b>1,360</b>	<b>1,360</b>	<b>2,720</b>	<b>0</b>	<b>1,360</b>	<b>1,360</b>	<b>2,720</b>	<b>0</b>	<b>0</b>
<b>Border City Reimbursement</b>	<b>134</b>	<b>134</b>	<b>67</b>	<b>67</b>	<b>134</b>	<b>0</b>	<b>67</b>	<b>67</b>	<b>134</b>	<b>0</b>	<b>0</b>
<b>Taconite Aid Reimbursement</b>	<b>1,122</b>	<b>1,122</b>	<b>561</b>	<b>561</b>	<b>1,122</b>	<b>0</b>	<b>561</b>	<b>561</b>	<b>1,122</b>	<b>0</b>	<b>0</b>
<b>Performance Measurement Reimbursement</b>	<b>1,074</b>	<b>1,083</b>	<b>536</b>	<b>538</b>	<b>1,074</b>	<b>0</b>	<b>540</b>	<b>543</b>	<b>1,083</b>	<b>0</b>	<b>9</b>
<b>23, CH 68 - Electric-Assisted Bicycle Rebate Program</b>	<b>2,226</b>	<b>0</b>	<b>2,226</b>	<b>0</b>	<b>2,226</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-2,226</b>
<b>25, CH 13 - Red Lake Property Tax Exemption</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>0</b>	<b>122</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-122</b>
<b>Property Tax Aids &amp; Credits</b>	<b>4,840,970</b>	<b>5,046,409</b>	<b>2,352,851</b>	<b>2,470,204</b>	<b>4,823,055</b>	<b>-17,915</b>	<b>2,500,155</b>	<b>2,543,400</b>	<b>5,043,555</b>	<b>-2,854</b>	<b>220,500</b>

**Health & Human Services**

Central Office Operations

Operations	320,060	299,254	164,764	155,296	320,060	0	149,695	149,559	299,254	0	-20,806
Health Care	86,702	73,514	50,048	36,654	86,702	0	36,799	36,715	73,514	0	-13,188
Aging and Disability Services	136,886	106,198	79,526	57,360	136,886	0	54,247	51,951	106,198	0	-30,688
Behavioral Health	61,068	49,628	36,128	24,940	61,068	0	24,814	24,814	49,628	0	-11,440
Comp. Gambling Chem & Mental Hlth (Standing)	118	118	59	59	118	0	59	59	118	0	0
Homelessness, Housing, and Support Services	20,956	13,610	14,196	6,760	20,956	0	6,805	6,805	13,610	0	-7,346
Office of Inspector General	82,453	87,074	39,202	43,251	82,453	0	43,564	43,510	87,074	0	4,621
<b>Subtotal Central Office Operations</b>	<b>708,243</b>	<b>629,396</b>	<b>383,923</b>	<b>324,320</b>	<b>708,243</b>	<b>0</b>	<b>315,983</b>	<b>313,413</b>	<b>629,396</b>	<b>0</b>	<b>-78,847</b>

Forecasted Programs

General Assistance (GA)	188,010	198,109	92,047	96,115	188,162	152	98,168	100,312	198,479	370	10,317
Minnesota Supplemental Aid (MSA)	142,523	151,089	70,089	72,322	142,412	-111	74,449	76,640	151,089	0	8,677
Housing Support	614,511	704,256	299,174	328,285	627,459	12,948	355,153	371,098	726,251	21,995	98,792
Medical Assistance	18,772,194	21,032,699	9,107,045	9,495,085	18,602,130	-170,064	10,055,112	10,780,910	20,836,022	-196,677	2,233,892
DHS Assumed Savings From Workgroups	0	-195,542	0	0	0	0	-97,771	-97,771	-195,542	0	-195,542
Alternative Care Program	112,006	112,773	55,694	56,312	112,006	0	56,359	56,414	112,773	0	767
Behavioral Health Fund (TR OUT)	309,608	256,473	162,723	156,001	318,723	9,115	126,568	129,263	255,831	-642	-62,892
<b>Subtotal Forecasted Programs</b>	<b>20,138,852</b>	<b>22,259,857</b>	<b>9,786,772</b>	<b>10,204,121</b>	<b>19,990,893</b>	<b>-147,959</b>	<b>10,668,038</b>	<b>11,416,866</b>	<b>22,084,904</b>	<b>-174,953</b>	<b>2,094,011</b>

**General Fund - Fund Balance Analysis**  
 (\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Grant Programs</b>											
Refugee Services Grants	13,335	200	13,235	100	13,335	0	100	100	200	0	-13,135
Health Care Grants	10,647	9,422	5,936	4,711	10,647	0	4,711	4,711	9,422	0	-1,225
Other LTC Grants	28,945	3,850	26,870	2,075	28,945	0	1,925	1,925	3,850	0	-25,095
Aging & Adult Services Grants	92,224	80,537	52,457	39,767	92,224	0	40,268	40,269	80,537	0	-11,687
Deaf & Hard of Hearing Grants	5,772	5,772	2,886	2,886	5,772	0	2,886	2,886	5,772	0	0
Disabilities Grants	91,500	51,706	66,458	25,042	91,500	0	25,853	25,853	51,706	0	-39,794
Housing & Support Services Grants	185,093	193,452	91,001	94,092	185,093	0	96,726	96,726	193,452	0	8,359
Adult Mental Health Grants	253,152	221,704	142,300	110,852	253,152	0	110,852	110,852	221,704	0	-31,448
Children's Mental Health Grants	82,950	71,179	47,190	35,760	82,950	0	35,589	35,590	71,179	0	-11,771
CCDTF Non-Entitlements	54,038	6,494	50,366	3,672	54,038	0	3,247	3,247	6,494	0	-47,544
Compulsive Gambling Grants (Standing)	3,964	4,067	1,967	2,008	3,975	11	2,028	2,044	4,072	5	97
HIV Grants	10,940	10,940	5,470	5,470	10,940	0	5,470	5,470	10,940	0	0
<b>Subtotal Grant Programs</b>	<b>832,560</b>	<b>659,323</b>	<b>506,136</b>	<b>326,435</b>	<b>832,571</b>	<b>11</b>	<b>329,655</b>	<b>329,673</b>	<b>659,328</b>	<b>5</b>	<b>-173,243</b>
<b>Subtotal Human Services, Dept of</b>	<b>21,679,655</b>	<b>23,548,576</b>	<b>10,676,831</b>	<b>10,854,876</b>	<b>21,531,707</b>	<b>-147,948</b>	<b>11,313,676</b>	<b>12,059,952</b>	<b>23,373,628</b>	<b>-174,948</b>	<b>1,841,921</b>
<b>DHS - Federal Reimbursement</b>	<b>-115,684</b>	<b>-144,619</b>	<b>-52,141</b>	<b>-63,543</b>	<b>-115,684</b>	<b>0</b>	<b>-72,700</b>	<b>-71,919</b>	<b>-144,619</b>	<b>0</b>	<b>-28,935</b>
<b>Human Services, Dept of</b>	<b>21,563,971</b>	<b>23,403,957</b>	<b>10,624,690</b>	<b>10,791,333</b>	<b>21,416,023</b>	<b>-147,948</b>	<b>11,240,976</b>	<b>11,988,033</b>	<b>23,229,009</b>	<b>-174,948</b>	<b>1,812,986</b>
<b>Direct Care and Treatment</b>											
MH & Substance Abuse Treatment	384,601	389,680	189,761	194,840	384,601	0	194,840	194,840	389,680	0	5,079
Community Based Services	28,097	28,340	13,927	14,170	28,097	0	14,170	14,170	28,340	0	243
Forensic Services	324,333	328,188	160,239	164,094	324,333	0	164,094	164,094	328,188	0	3,855
Sex Offender Program	259,401	262,702	128,050	131,351	259,401	0	131,351	131,351	262,702	0	3,301
DCT Operations	183,832	195,132	85,482	98,350	183,832	0	97,566	97,566	195,132	0	11,300
25 SS1, CH 9 - Expand DCT Capacity - Miller Building	0	45,830	0	0	0	0	0	45,830	45,830	0	45,830
FY25 Available/Balance Forward - Direct Care and Treatment, Dept of	29,221	0	29,221	0	29,221	0	0	0	0	0	-29,221
<b>Direct Care and Treatment, Dept of</b>	<b>1,209,485</b>	<b>1,249,872</b>	<b>606,680</b>	<b>602,805</b>	<b>1,209,485</b>	<b>0</b>	<b>602,021</b>	<b>647,851</b>	<b>1,249,872</b>	<b>0</b>	<b>40,387</b>
<b>Children, Youth, and Families</b>											
<b>Operations and Administration</b>											
Agencywide Supports	234,476	202,200	133,376	101,100	234,476	0	101,100	101,100	202,200	0	-32,276
Child Safety and Permanency	34,177	33,890	17,232	16,945	34,177	0	16,945	16,945	33,890	0	-287
M.S. 477A.0126 ICWA Compliance	780	780	390	390	780	0	390	390	780	0	0
Early Childhood	32,834	25,682	18,355	14,479	32,834	0	12,841	12,841	25,682	0	-7,152
Economic Opportunities and Youth Services	7,816	7,124	4,254	3,562	7,816	0	3,562	3,562	7,124	0	-692
Family Well-Being	20,942	20,942	10,471	10,471	20,942	0	10,471	10,471	20,942	0	0
25 SS1, CH 6 – Childcare Worker Support	1,032	0	516	516	1,032	0	0	0	0	0	-1,032
25, CH 35 - Transit Assistance Program Integrated	18	0	55	0	55	37	0	0	0	0	-55
FY25 Available/Balance Forward - DCYF Operating	20,921	0	20,921	0	20,921	0	0	0	0	0	-20,921
<b>Subtotal Operations and Administration</b>	<b>352,996</b>	<b>290,618</b>	<b>205,570</b>	<b>147,463</b>	<b>353,033</b>	<b>37</b>	<b>145,309</b>	<b>145,309</b>	<b>290,618</b>	<b>0</b>	<b>-62,415</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Forecasted Programs</b>											
MFIP and Diversionary Work Program	230,180	262,963	96,027	117,379	213,406	-16,774	124,831	128,803	253,634	-9,329	40,228
MFIP Child Care Assistance	186,544	322,542	74,024	118,511	192,535	5,991	144,907	165,386	310,293	-12,249	117,758
Northstar Care for Children	250,738	274,831	121,284	127,787	249,071	-1,667	134,623	141,728	276,351	1,520	27,280
Early Childhood Family Education	80,869	88,635	39,362	39,935	79,297	-1,572	41,585	43,345	84,930	-3,705	5,633
Health and Developmental Screening	8,234	8,050	4,094	4,056	8,150	-84	3,995	3,973	7,968	-82	-182
<b>Subtotal Forecasted Programs</b>	<b>756,565</b>	<b>957,021</b>	<b>334,791</b>	<b>407,668</b>	<b>742,459</b>	<b>-14,106</b>	<b>449,941</b>	<b>483,235</b>	<b>933,176</b>	<b>-23,845</b>	<b>190,717</b>
<b>Grant Programs</b>											
Support Services Grants	26,618	29,816	13,433	13,185	26,618	0	14,908	14,908	29,816	0	3,198
Basic Sliding Fee Child Care Assistance Grants	265,060	264,838	133,959	131,101	265,060	0	131,118	133,720	264,838	0	-222
Child Care Development Grants	278,112	277,638	139,293	138,819	278,112	0	138,819	138,819	277,638	0	-474
Child Support Enforcement Grants	100	100	50	50	100	0	50	50	100	0	0
Children's Services Grants	86,409	86,410	43,204	43,205	86,409	0	43,205	43,205	86,410	0	1
Child and Community Services Grants	175,968	175,968	87,984	87,984	175,968	0	87,984	87,984	175,968	0	0
Child and Economic Support Grants	36,432	24,432	24,216	12,216	36,432	0	12,216	12,216	24,432	0	-12,000
Early Learning Grants	333,042	333,042	166,521	166,521	333,042	0	166,521	166,521	333,042	0	0
Youth Services Grants	14,782	14,782	7,391	7,391	14,782	0	7,391	7,391	14,782	0	0
FY25 Available/Balance Forward - DCYF Grants	83,795	0	83,795	0	83,795	0	0	0	0	0	-83,795
<b>Subtotal Grant Programs</b>	<b>1,300,318</b>	<b>1,207,026</b>	<b>699,846</b>	<b>600,472</b>	<b>1,300,318</b>	<b>0</b>	<b>602,212</b>	<b>604,814</b>	<b>1,207,026</b>	<b>0</b>	<b>-93,292</b>
<b>Subtotal Children, Youth, and Families</b>	<b>2,409,879</b>	<b>2,454,665</b>	<b>1,240,207</b>	<b>1,155,603</b>	<b>2,395,810</b>	<b>-14,069</b>	<b>1,197,462</b>	<b>1,233,358</b>	<b>2,430,820</b>	<b>-23,845</b>	<b>35,010</b>
<b>DCYF - Federal Reimbursement</b>	<b>-44,051</b>	<b>-43,192</b>	<b>-22,405</b>	<b>-21,596</b>	<b>-44,001</b>	<b>50</b>	<b>-21,596</b>	<b>-21,596</b>	<b>-43,192</b>	<b>0</b>	<b>809</b>
<b>Children, Youth, and Families</b>	<b>2,365,828</b>	<b>2,411,473</b>	<b>1,217,802</b>	<b>1,134,007</b>	<b>2,351,809</b>	<b>-14,019</b>	<b>1,175,866</b>	<b>1,211,762</b>	<b>2,387,628</b>	<b>-23,845</b>	<b>35,819</b>
Health Improvement	428,804	424,756	216,924	211,880	428,804	0	212,378	212,378	424,756	0	-4,048
Health Protection	68,134	67,372	34,403	33,731	68,134	0	33,686	33,686	67,372	0	-762
Health Operations	41,757	42,784	20,365	21,392	41,757	0	21,392	21,392	42,784	0	1,027
FY25 Available/Balance Forward - Health, Department of	62,325	0	62,325	0	62,325	0	0	0	0	0	-62,325
<b>Health, Department of</b>	<b>601,020</b>	<b>534,912</b>	<b>334,017</b>	<b>267,003</b>	<b>601,020</b>	<b>0</b>	<b>267,456</b>	<b>267,456</b>	<b>534,912</b>	<b>0</b>	<b>-66,108</b>
Office of Emergency Medical Services	39,861	13,036	30,122	9,739	39,861	0	6,518	6,518	13,036	0	-26,825
FY25 Available/Balance Forward - Office of Emergency Medical Services	4,883	0	4,883	0	4,883	0	0	0	0	0	-4,883
<b>Office of Emergency Medical Services</b>	<b>44,744</b>	<b>13,036</b>	<b>35,005</b>	<b>9,739</b>	<b>44,744</b>	<b>0</b>	<b>6,518</b>	<b>6,518</b>	<b>13,036</b>	<b>0</b>	<b>-31,708</b>
Council on Disability	4,889	4,914	2,432	2,457	4,889	0	2,457	2,457	4,914	0	25
FY25 Available/Balance Forward - Council on Disability	237	0	237	0	237	0	0	0	0	0	-237
<b>Council on Disability</b>	<b>5,126</b>	<b>4,914</b>	<b>2,669</b>	<b>2,457</b>	<b>5,126</b>	<b>0</b>	<b>2,457</b>	<b>2,457</b>	<b>4,914</b>	<b>0</b>	<b>-212</b>
MH/DD Ombudsman	7,271	7,330	3,606	3,665	7,271	0	3,665	3,665	7,330	0	59
UMN Drug Trial Monitoring	200	200	100	100	200	0	100	100	200	0	0
FY25 Available/Balance Forward - MH/DD Ombudsman	1,412	0	1,412	0	1,412	0	0	0	0	0	-1,412
<b>MH/DD Ombudsman</b>	<b>8,883</b>	<b>7,530</b>	<b>5,118</b>	<b>3,765</b>	<b>8,883</b>	<b>0</b>	<b>3,765</b>	<b>3,765</b>	<b>7,530</b>	<b>0</b>	<b>-1,353</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Ombudsperson for Families	1,600	1,616	792	808	1,600	0	808	808	1,616	0	16
FY25 Available/Balance Forward - Ombudsperson for Families	123	0	123	0	123	0	0	0	0	0	-123
<b>Ombudsperson for Families</b>	<b>1,723</b>	<b>1,616</b>	<b>915</b>	<b>808</b>	<b>1,723</b>	<b>0</b>	<b>808</b>	<b>808</b>	<b>1,616</b>	<b>0</b>	<b>-107</b>
Ombudsperson for American Indian Families	691	694	344	347	691	0	347	347	694	0	3
FY25 Available/Balance Forward - Ombudsperson for American Indian Families	186	0	186	0	186	0	0	0	0	0	-186
<b>Ombudsperson for American Indian Families</b>	<b>877</b>	<b>694</b>	<b>530</b>	<b>347</b>	<b>877</b>	<b>0</b>	<b>347</b>	<b>347</b>	<b>694</b>	<b>0</b>	<b>-183</b>
<b>Board of Pharmacy</b>	<b>3,058</b>	<b>1,874</b>	<b>2,121</b>	<b>937</b>	<b>3,058</b>	<b>0</b>	<b>937</b>	<b>937</b>	<b>1,874</b>	<b>0</b>	<b>-1,184</b>
<b>Rare Disease Advisory Council</b>	<b>1,433</b>	<b>1,358</b>	<b>754</b>	<b>679</b>	<b>1,433</b>	<b>0</b>	<b>679</b>	<b>679</b>	<b>1,358</b>	<b>0</b>	<b>-75</b>
<b>Ombudsperson for Foster Youth</b>	<b>1,977</b>	<b>1,950</b>	<b>982</b>	<b>995</b>	<b>1,977</b>	<b>0</b>	<b>975</b>	<b>975</b>	<b>1,950</b>	<b>0</b>	<b>-27</b>
<b>23, CH 70 - Transfer to MNSure Enterprise Fund</b>	<b>140</b>	<b>140</b>	<b>70</b>	<b>70</b>	<b>140</b>	<b>0</b>	<b>70</b>	<b>70</b>	<b>140</b>	<b>0</b>	<b>0</b>
<b>Health &amp; Human Services</b>	<b>25,808,265</b>	<b>27,633,326</b>	<b>12,831,353</b>	<b>12,814,945</b>	<b>25,646,298</b>	<b>-161,967</b>	<b>13,302,875</b>	<b>14,131,658</b>	<b>27,434,533</b>	<b>-198,793</b>	<b>1,788,235</b>
<b>Public Safety &amp; Judiciary</b>											
Supreme Court Operations	101,194	101,642	50,597	50,597	101,194	0	50,821	50,821	101,642	0	448
25, CH 35 - Justice Partner Access	4,000	0	4,000	0	4,000	0	0	0	0	0	-4,000
FY25 Available/Balance Forward - Supreme Court	6,048	0	6,048	0	6,048	0	0	0	0	0	-6,048
<b>Supreme Court</b>	<b>111,242</b>	<b>101,642</b>	<b>60,645</b>	<b>50,597</b>	<b>111,242</b>	<b>0</b>	<b>50,821</b>	<b>50,821</b>	<b>101,642</b>	<b>0</b>	<b>-9,600</b>
Civil Legal Services	70,706	70,706	35,353	35,353	70,706	0	35,353	35,353	70,706	0	0
<b>State Board of Civil Legal Aid</b>	<b>70,706</b>	<b>70,706</b>	<b>35,353</b>	<b>35,353</b>	<b>70,706</b>	<b>0</b>	<b>35,353</b>	<b>35,353</b>	<b>70,706</b>	<b>0</b>	<b>0</b>
Court of Appeals	31,248	31,588	15,624	15,624	31,248	0	15,794	15,794	31,588	0	340
FY25 Available/Balance Forward - Court of Appeals	174	0	174	0	174	0	0	0	0	0	-174
<b>Court of Appeals</b>	<b>31,422</b>	<b>31,588</b>	<b>15,798</b>	<b>15,624</b>	<b>31,422</b>	<b>0</b>	<b>15,794</b>	<b>15,794</b>	<b>31,588</b>	<b>0</b>	<b>166</b>
District Courts	792,791	807,620	396,395	396,396	792,791	0	403,810	403,810	807,620	0	14,829
FY25 Available/Balance Forward - District Courts	22,766	0	22,766	0	22,766	0	0	0	0	0	-22,766
<b>District Courts</b>	<b>815,557</b>	<b>807,620</b>	<b>419,161</b>	<b>396,396</b>	<b>815,557</b>	<b>0</b>	<b>403,810</b>	<b>403,810</b>	<b>807,620</b>	<b>0</b>	<b>-7,937</b>
State Guardian Ad Litem Board	53,500	54,738	26,741	26,759	53,500	0	27,369	27,369	54,738	0	1,238
FY25 Available/Balance Forward - State Guardian Ad Litem Board	741	0	741	0	741	0	0	0	0	0	-741
<b>State Guardian Ad Litem Board</b>	<b>54,241</b>	<b>54,738</b>	<b>27,482</b>	<b>26,759</b>	<b>54,241</b>	<b>0</b>	<b>27,369</b>	<b>27,369</b>	<b>54,738</b>	<b>0</b>	<b>497</b>
Tax Court	4,665	4,706	2,312	2,353	4,665	0	2,353	2,353	4,706	0	41
FY25 Available/Balance Forward - Tax Court	525	0	525	0	525	0	0	0	0	0	-525
<b>Tax Court</b>	<b>5,190</b>	<b>4,706</b>	<b>2,837</b>	<b>2,353</b>	<b>5,190</b>	<b>0</b>	<b>2,353</b>	<b>2,353</b>	<b>4,706</b>	<b>0</b>	<b>-484</b>
Uniform Laws Commission	230	230	115	115	230	0	115	115	230	0	0
FY25 Available/Balance Forward - Uniform Laws Commission	39	0	39	0	39	0	0	0	0	0	-39
<b>Uniform Laws Commission</b>	<b>269</b>	<b>230</b>	<b>154</b>	<b>115</b>	<b>269</b>	<b>0</b>	<b>115</b>	<b>115</b>	<b>230</b>	<b>0</b>	<b>-39</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Judicial Standards, Board on	1,308	1,320	654	654	1,308	0	660	660	1,320	0	12
FY25 Available/Balance Forward - Judicial Standards, Board on	184	0	184	0	184	0	0	0	0	0	-184
<b>Judicial Standards, Board on</b>	<b>1,492</b>	<b>1,320</b>	<b>838</b>	<b>654</b>	<b>1,492</b>	<b>0</b>	<b>660</b>	<b>660</b>	<b>1,320</b>	<b>0</b>	<b>-172</b>
Board of Public Defense	335,244	339,658	167,622	167,622	335,244	0	169,829	169,829	339,658	0	4,414
<b>Board of Public Defense</b>	<b>335,244</b>	<b>339,658</b>	<b>167,622</b>	<b>167,622</b>	<b>335,244</b>	<b>0</b>	<b>169,829</b>	<b>169,829</b>	<b>339,658</b>	<b>0</b>	<b>4,414</b>
Minnesota Competency Attainment Board	22,154	22,274	11,017	11,137	22,154	0	11,137	11,137	22,274	0	120
FY25 Available/Balance Forward - Minnesota Competency Attainment Board	545	0	545	0	545	0	0	0	0	0	-545
<b>Minnesota Competency Attainment Board</b>	<b>22,699</b>	<b>22,274</b>	<b>11,562</b>	<b>11,137</b>	<b>22,699</b>	<b>0</b>	<b>11,137</b>	<b>11,137</b>	<b>22,274</b>	<b>0</b>	<b>-425</b>
Office of Appellate Counsel and Training	2,361	2,722	1,000	1,361	2,361	0	1,361	1,361	2,722	0	361
FY25 Available/Balance Forward - Office of Appellate Counsel and Training	219	0	219	0	219	0	0	0	0	0	-219
<b>Office of Appellate Counsel and Training</b>	<b>2,580</b>	<b>2,722</b>	<b>1,219</b>	<b>1,361</b>	<b>2,580</b>	<b>0</b>	<b>1,361</b>	<b>1,361</b>	<b>2,722</b>	<b>0</b>	<b>142</b>
Private Detective Board	1,403	1,412	697	706	1,403	0	706	706	1,412	0	9
FY25 Available/Balance Forward - Private Detective Board	0	0	353	0	353	353	0	0	0	0	-353
<b>Private Detective Board</b>	<b>1,403</b>	<b>1,412</b>	<b>1,050</b>	<b>706</b>	<b>1,756</b>	<b>353</b>	<b>706</b>	<b>706</b>	<b>1,412</b>	<b>0</b>	<b>-344</b>
Peace Officer Standards and Training, Board	23,430	15,350	11,691	11,739	23,430	0	7,675	7,675	15,350	0	-8,080
FY25 Available/Balance Forward - Peace Officer Standards and Training, Board	1,664	0	1,664	0	1,664	0	0	0	0	0	-1,664
<b>Peace Officer Standards and Training, Board</b>	<b>25,094</b>	<b>15,350</b>	<b>13,355</b>	<b>11,739</b>	<b>25,094</b>	<b>0</b>	<b>7,675</b>	<b>7,675</b>	<b>15,350</b>	<b>0</b>	<b>-9,744</b>
Incarceration and Prerelease Services	1,153,619	1,132,500	583,372	570,247	1,153,619	0	568,750	563,750	1,132,500	0	-21,119
Community Supervision and Post Release Services	404,742	407,174	201,155	203,587	404,742	0	203,587	203,587	407,174	0	2,432
Organizational, Regulatory, and Administrative Services	118,334	118,904	58,882	59,452	118,334	0	59,452	59,452	118,904	0	570
25, CH 35 - Mandatory Minimum Task Force	133	0	133	0	133	0	0	0	0	0	-133
25, CH 26 - Claims Bill	8	0	8	0	8	0	0	0	0	0	-8
25, CH 35 - Decommissioning Stillwater Study	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - Corrections, Department of	38,111	0	38,111	0	38,111	0	0	0	0	0	-38,111
<b>Corrections, Department of</b>	<b>1,715,947</b>	<b>1,658,578</b>	<b>882,661</b>	<b>833,286</b>	<b>1,715,947</b>	<b>0</b>	<b>831,789</b>	<b>826,789</b>	<b>1,658,578</b>	<b>0</b>	<b>-57,369</b>
24, CH 123 - Clemency Review Commission Operations and Grants	2,000	2,010	995	1,005	2,000	0	1,005	1,005	2,010	0	10
FY25 Available/Balance Forward - Clemency Review Commission	418	0	418	0	418	0	0	0	0	0	-418
<b>Clemency Review Commission</b>	<b>2,418</b>	<b>2,010</b>	<b>1,413</b>	<b>1,005</b>	<b>2,418</b>	<b>0</b>	<b>1,005</b>	<b>1,005</b>	<b>2,010</b>	<b>0</b>	<b>-408</b>
Ombudsman for Corrections	2,255	2,274	1,118	1,137	2,255	0	1,137	1,137	2,274	0	19
FY25 Available/Balance Forward - Ombudsman for Corrections	271	0	271	0	271	0	0	0	0	0	-271
<b>Ombudsman for Corrections</b>	<b>2,526</b>	<b>2,274</b>	<b>1,389</b>	<b>1,137</b>	<b>2,526</b>	<b>0</b>	<b>1,137</b>	<b>1,137</b>	<b>2,274</b>	<b>0</b>	<b>-252</b>
Sentencing Guidelines Commission	2,204	2,224	1,092	1,112	2,204	0	1,112	1,112	2,224	0	20
FY25 Available/Balance Forward - Sentencing Guidelines Commission	602	0	602	0	602	0	0	0	0	0	-602
<b>Sentencing Guidelines Commission</b>	<b>2,806</b>	<b>2,224</b>	<b>1,694</b>	<b>1,112</b>	<b>2,806</b>	<b>0</b>	<b>1,112</b>	<b>1,112</b>	<b>2,224</b>	<b>0</b>	<b>-582</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Homeland Security & Emergency Management	11,857	12,466	5,499	6,358	11,857	0	6,233	6,233	12,466	0	609
Criminal Apprehension	221,647	222,786	110,254	111,393	221,647	0	111,393	111,393	222,786	0	1,139
Gambling & Alcohol Enforcement	7,983	7,994	3,986	3,997	7,983	0	3,997	3,997	7,994	0	11
Office of Justice Programs	103,619	103,224	51,807	51,812	103,619	0	51,612	51,612	103,224	0	-395
State Fire Marshal	8,380	8,380	4,190	4,190	8,380	0	4,190	4,190	8,380	0	0
FY25 Available/Balance Forward - Public Safety, Department of	22,733	0	22,733	0	22,733	0	0	0	0	0	-22,733
<b>Public Safety, Department of</b>	<b>376,219</b>	<b>354,850</b>	<b>198,469</b>	<b>177,750</b>	<b>376,219</b>	<b>0</b>	<b>177,425</b>	<b>177,425</b>	<b>354,850</b>	<b>0</b>	<b>-21,369</b>
Human Rights, Department of	17,815	17,974	8,828	8,987	17,815	0	8,987	8,987	17,974	0	159
FY25 Available/Balance Forward - Human Rights	192	0	192	0	192	0	0	0	0	0	-192
<b>Human Rights, Department of</b>	<b>18,007</b>	<b>17,974</b>	<b>9,020</b>	<b>8,987</b>	<b>18,007</b>	<b>0</b>	<b>8,987</b>	<b>8,987</b>	<b>17,974</b>	<b>0</b>	<b>-33</b>
Cannabis Expungement Board	10,741	10,756	5,363	5,378	10,741	0	5,378	5,378	10,756	0	15
FY25 Available/Balance Forward - Cannabis Expungement Board	1,306	0	1,306	0	1,306	0	0	0	0	0	-1,306
<b>Cannabis Expungement Board</b>	<b>12,047</b>	<b>10,756</b>	<b>6,669</b>	<b>5,378</b>	<b>12,047</b>	<b>0</b>	<b>5,378</b>	<b>5,378</b>	<b>10,756</b>	<b>0</b>	<b>-1,291</b>
<b>Transfer to Disaster Contingency Account</b>	<b>25,364</b>	<b>0</b>	<b>25,364</b>	<b>0</b>	<b>25,364</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-25,364</b>
<b>Transfer out to Community Justice Account</b>	<b>922</b>	<b>922</b>	<b>461</b>	<b>461</b>	<b>922</b>	<b>0</b>	<b>461</b>	<b>461</b>	<b>922</b>	<b>0</b>	<b>0</b>
<b>25, CH 35 - Victims of Crime Account (TR OUT)</b>	<b>7,232</b>	<b>1,757</b>	<b>7,232</b>	<b>0</b>	<b>7,232</b>	<b>0</b>	<b>878</b>	<b>879</b>	<b>1,757</b>	<b>0</b>	<b>-5,475</b>
<b>Public Safety &amp; Judiciary</b>	<b>3,640,627</b>	<b>3,505,311</b>	<b>1,891,448</b>	<b>1,749,532</b>	<b>3,640,980</b>	<b>353</b>	<b>1,755,155</b>	<b>1,750,156</b>	<b>3,505,311</b>	<b>0</b>	<b>-135,669</b>

**Transportation**

Multimodal Systems	69,344	59,830	50,429	18,915	69,344	0	29,915	29,915	59,830	0	-9,514
State Roads	19,454	4,006	17,451	2,003	19,454	0	2,003	2,003	4,006	0	-15,448
Local Roads	29,207	2,000	27,707	1,500	29,207	0	1,000	1,000	2,000	0	-27,207
Agency Management	12,689	12,400	6,489	6,200	12,689	0	6,200	6,200	12,400	0	-289
MS174.59 MnDOT Central Office Building (OPEN)	3,850	3,960	1,900	1,910	3,810	-40	1,950	1,960	3,910	-50	100
23, CH 60 - Construction Material Environmental Analysis	310	0	310	0	310	0	0	0	0	0	-310
23, CH 68; 25, CH 33 - Northern Lights Express	117,094	0	117,094	0	117,094	0	0	0	0	0	-117,094
23, CH 68 - Multimodal / IJIA Match Transportation Package	24,560	0	24,560	0	24,560	0	0	0	0	0	-24,560
24, CH 127; 23, CH 68 - Multimodal / IJIA Match Grants	165,558	0	165,558	0	165,558	0	0	0	0	0	-165,558
23, CH 68 - Electric Vehicle Infrastructure / IJIA Match	9,114	0	9,114	0	9,114	0	0	0	0	0	-9,114
23, CH 68 - Federal Funds Technical Assistance Grants	1,526	0	1,526	0	1,526	0	0	0	0	0	-1,526
23, CH 68 - MNDOT Cash Projects	86,077	0	86,077	0	86,077	0	0	0	0	0	-86,077
24, CH 127 - Ramsey Co. Reg. Rail. Auth., Rail Insurance Coverage	0	0	0	0	0	0	0	0	0	0	0
24, CH 127 - Traffic Safety Camera Pilot Program	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
24, CH 127 - Local Government Grant for Road Improvements	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
<b>Transportation, Dept of</b>	<b>540,783</b>	<b>82,196</b>	<b>510,215</b>	<b>30,528</b>	<b>540,743</b>	<b>-40</b>	<b>41,068</b>	<b>41,078</b>	<b>82,146</b>	<b>-50</b>	<b>-458,597</b>
Transit System Operations	3,502	40,028	1,751	1,751	3,502	0	20,014	20,014	40,028	0	36,526
Special Transportation Service (Metro Mobility and Metro Move)	247,187	274,364	121,430	129,260	250,690	3,503	132,903	141,461	274,364	0	23,674
24, CH 127; 23, CH 68 - Blue Line Extension	30,000	0	30,000	0	30,000	0	0	0	0	0	-30,000
<b>Metropolitan Council</b>	<b>280,689</b>	<b>314,392</b>	<b>153,181</b>	<b>131,011</b>	<b>284,192</b>	<b>3,503</b>	<b>152,917</b>	<b>161,475</b>	<b>314,392</b>	<b>0</b>	<b>30,200</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Admin & Related Services	28,334	25,456	15,606	12,728	28,334	0	12,728	12,728	25,456	0	-2,878
State Patrol	39,493	38,560	20,213	19,280	39,493	0	19,280	19,280	38,560	0	-933
Office of Traffic Safety	20,611	9,190	16,016	4,595	20,611	0	4,595	4,595	9,190	0	-11,421
Pipeline Safety	1,629	1,120	1,069	560	1,629	0	560	560	1,120	0	-509
25 SS1, CH 14 - Public Safety Officer Hearing Protection Program	500	0	500	0	500	0	0	0	0	0	-500
<b>Public Safety, Dept of</b>	<b>90,567</b>	<b>74,326</b>	<b>53,404</b>	<b>37,163</b>	<b>90,567</b>	<b>0</b>	<b>37,163</b>	<b>37,163</b>	<b>74,326</b>	<b>0</b>	<b>-16,241</b>
<b>From GF to Active Transportation Acct (TR OUT)</b>	<b>5,439</b>	<b>16,568</b>	<b>2,655</b>	<b>2,784</b>	<b>5,439</b>	<b>0</b>	<b>8,284</b>	<b>8,284</b>	<b>16,568</b>	<b>0</b>	<b>11,129</b>
<b>25 SS1, CH 8 - Local Govt Road Funding Gap Assistance Acct (TR OUT)</b>	<b>250</b>	<b>0</b>	<b>250</b>	<b>0</b>	<b>250</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-250</b>
<b>Transportation</b>	<b>917,728</b>	<b>487,482</b>	<b>719,705</b>	<b>201,486</b>	<b>921,191</b>	<b>3,463</b>	<b>239,432</b>	<b>248,000</b>	<b>487,432</b>	<b>-50</b>	<b>-433,759</b>

**Environment and Energy**

Environmental Analysis and Outcomes Division	579	592	283	296	579	0	296	296	592	0	13
Operations Division	6,504	6,600	3,204	3,300	6,504	0	3,300	3,300	6,600	0	96
Industrial Division	521	528	257	264	521	0	264	264	528	0	7
Resource Management and Assistance Division	140	448	70	70	140	0	224	224	448	0	308
Watershed Division	3,918	3,918	1,959	1,959	3,918	0	1,959	1,959	3,918	0	0
Environmental Quality Board	2,652	2,686	1,309	1,343	2,652	0	1,343	1,343	2,686	0	34
25 SS1, CH 1 - Outreach Activities	200	0	200	0	200	0	0	0	0	0	-200
FY25 Available/Balance Forward - Pollution Control Agency	56,914	0	56,914	0	56,914	0	0	0	0	0	-56,914
<b>Pollution Control Agency</b>	<b>71,428</b>	<b>14,772</b>	<b>64,196</b>	<b>7,232</b>	<b>71,428</b>	<b>0</b>	<b>7,386</b>	<b>7,386</b>	<b>14,772</b>	<b>0</b>	<b>-56,656</b>
Land and Mineral Resources Management	10,008	10,198	4,909	5,099	10,008	0	5,099	5,099	10,198	0	190
Ecological & Water Resources	47,073	47,464	23,341	23,732	47,073	0	23,732	23,732	47,464	0	391
Forest Management	87,183	87,766	43,300	43,883	87,183	0	43,883	43,883	87,766	0	583
Parks & Trails Mgmt	74,181	72,448	37,957	36,224	74,181	0	36,224	36,224	72,448	0	-1,733
Fish and Wildlife Management	18,863	18,874	9,426	9,437	18,863	0	9,437	9,437	18,874	0	11
Enforcement Natural Res Laws-Rules	28,966	29,182	14,375	14,591	28,966	0	14,591	14,591	29,182	0	216
Operations Support	1,200	0	1,200	0	1,200	0	0	0	0	0	-1,200
Office of School Trust Lands	442	442	221	221	442	0	221	221	442	0	0
DNR Firefighting (OPEN)	62,500	68,500	30,500	32,000	62,500	0	33,500	35,000	68,500	0	6,000
1854 Treaty (OPEN)	12,800	12,370	6,550	6,270	12,820	20	6,230	6,170	12,400	30	-420
Leech Lake White Earth (OPEN)	6,040	5,940	3,030	3,020	6,050	10	2,990	2,970	5,960	20	-90
Con Con Areas (OPEN)	80	80	40	40	80	0	40	40	80	0	0
24, CH 127 - Tax-Forfeited Property, Mineral Interest Claims (OPEN)	4,450	4,450	2,225	2,225	4,450	0	2,225	2,225	4,450	0	0
25 SS1, CH 1 - Anoka Rum River	300	0	300	0	300	0	0	0	0	0	-300
25 SS1, CH 1 - Community Tree Grants	900	0	900	0	900	0	0	0	0	0	-900
25 SS1, CH 1 - Complete Mille Lacs	160	0	160	0	160	0	0	0	0	0	-160
25 SS1, CH 1 - Outdoor Schools for All	848	0	848	0	848	0	0	0	0	0	-848
25 SS1, CH 1 - Outreach Activities	225	0	225	0	225	0	0	0	0	0	-225
25 SS1, CH 1 - Sustainable Foraging Task Force	129	0	129	0	129	0	0	0	0	0	-129
FY25 Available/Balance Forward - Natural Resources, Dept of	129,748	0	129,748	0	129,748	0	0	0	0	0	-129,748
<b>Natural Resources, Dept of</b>	<b>486,096</b>	<b>357,714</b>	<b>309,384</b>	<b>176,742</b>	<b>486,126</b>	<b>30</b>	<b>178,172</b>	<b>179,592</b>	<b>357,764</b>	<b>50</b>	<b>-128,362</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Transfer to Mining and Env Regulatory Account (OPEN)</b>	<b>1,670</b>	<b>1,495</b>	<b>848</b>	<b>820</b>	<b>1,668</b>	<b>-2</b>	<b>759</b>	<b>711</b>	<b>1,470</b>	<b>-25</b>	<b>-198</b>
Board of Water & Soil Resources	32,047	32,204	15,945	16,102	32,047	0	16,102	16,102	32,204	0	157
25 SS1, CH 1 - Keep It Clean	200	0	200	0	200	0	0	0	0	0	-200
25 SS1, CH 8 - Local Road Wetland Replacement	3,000	0	3,000	0	3,000	0	0	0	0	0	-3,000
FY25 Available/Balance Forward - Board of Water & Soil Resources	50,594	0	50,594	0	50,594	0	0	0	0	0	-50,594
<b>Board of Water &amp; Soil Resources</b>	<b>85,841</b>	<b>32,204</b>	<b>69,739</b>	<b>16,102</b>	<b>85,841</b>	<b>0</b>	<b>16,102</b>	<b>16,102</b>	<b>32,204</b>	<b>0</b>	<b>-53,637</b>
<b>MN Conservation Corps</b>	<b>1,160</b>	<b>1,160</b>	<b>580</b>	<b>580</b>	<b>1,160</b>	<b>0</b>	<b>580</b>	<b>580</b>	<b>1,160</b>	<b>0</b>	<b>0</b>
Metropolitan Council Parks	5,080	5,080	2,540	2,540	5,080	0	2,540	2,540	5,080	0	0
25 SS1, CH 1 - Community Tree Grants	900	0	900	0	900	0	0	0	0	0	-900
25 SS1, CH 1 - Groundwater Management	750	0	750	0	750	0	0	0	0	0	-750
<b>Metropolitan Council Parks</b>	<b>6,730</b>	<b>5,080</b>	<b>4,190</b>	<b>2,540</b>	<b>6,730</b>	<b>0</b>	<b>2,540</b>	<b>2,540</b>	<b>5,080</b>	<b>0</b>	<b>-1,650</b>
Minnesota Zoo	28,202	28,554	13,925	14,277	28,202	0	14,277	14,277	28,554	0	352
FY25 Available/Balance Forward - Minnesota Zoo	87	0	87	0	87	0	0	0	0	0	-87
<b>Minnesota Zoo</b>	<b>28,289</b>	<b>28,554</b>	<b>14,012</b>	<b>14,277</b>	<b>28,289</b>	<b>0</b>	<b>14,277</b>	<b>14,277</b>	<b>28,554</b>	<b>0</b>	<b>265</b>
Science Museum of Minnesota	2,720	2,520	1,460	1,260	2,720	0	1,260	1,260	2,520	0	-200
<b>Science Museum of Minnesota</b>	<b>2,720</b>	<b>2,520</b>	<b>1,460</b>	<b>1,260</b>	<b>2,720</b>	<b>0</b>	<b>1,260</b>	<b>1,260</b>	<b>2,520</b>	<b>0</b>	<b>-200</b>
Public Utilities Commission	26,747	26,366	13,330	13,417	26,747	0	13,183	13,183	26,366	0	-381
FY25 Available/Balance Forward - Public Utilities Commission	468	0	115	0	115	-353	0	0	0	0	-115
<b>Public Utilities Commission</b>	<b>27,215</b>	<b>26,366</b>	<b>13,445</b>	<b>13,417</b>	<b>26,862</b>	<b>-353</b>	<b>13,183</b>	<b>13,183</b>	<b>26,366</b>	<b>0</b>	<b>-496</b>
<b>Environment and Energy</b>	<b>711,149</b>	<b>469,865</b>	<b>477,854</b>	<b>232,970</b>	<b>710,824</b>	<b>-325</b>	<b>234,259</b>	<b>235,631</b>	<b>469,890</b>	<b>25</b>	<b>-240,934</b>
<b>Jobs, Commerce, Ag and Housing</b>											
Protection Service	42,235	39,314	20,928	21,307	42,235	0	19,657	19,657	39,314	0	-2,921
Ag Marketing and Development	67,178	65,062	33,714	33,464	67,178	0	32,531	32,531	65,062	0	-2,116
Admin & Financial Assistance	25,174	24,540	12,604	12,570	25,174	0	12,270	12,270	24,540	0	-634
25, CH 34 - Local Food Purchasing Assistance	1,400	1,400	700	700	1,400	0	700	700	1,400	0	0
25, CH 34 - First District Wastewater (TR OUT)	3,000	0	3,000	0	3,000	0	0	0	0	0	-3,000
25, CH 34 - Agriculture Emergency Account Transfer (TR OUT)	1,500	0	1,500	0	1,500	0	0	0	0	0	-1,500
FY25 Available/Balance Forward - Agriculture, Dept of	15,440	0	15,440	0	15,440	0	0	0	0	0	-15,440
<b>Agriculture, Dept of</b>	<b>155,927</b>	<b>130,316</b>	<b>87,886</b>	<b>68,041</b>	<b>155,927</b>	<b>0</b>	<b>65,158</b>	<b>65,158</b>	<b>130,316</b>	<b>0</b>	<b>-25,611</b>
Cannabis Management Office	69,793	63,170	33,443	36,350	69,793	0	31,585	31,585	63,170	0	-6,623
FY25 Available/Balance Forward - Cannabis Management Office	23,806	0	23,806	0	23,806	0	0	0	0	0	-23,806
<b>Cannabis Management Office</b>	<b>93,599</b>	<b>63,170</b>	<b>57,249</b>	<b>36,350</b>	<b>93,599</b>	<b>0</b>	<b>31,585</b>	<b>31,585</b>	<b>63,170</b>	<b>0</b>	<b>-30,429</b>
Agricultural Utilization Research Institute	8,822	8,868	4,388	4,434	8,822	0	4,434	4,434	8,868	0	46
<b>Agricultural Utilization Research Institute</b>	<b>8,822</b>	<b>8,868</b>	<b>4,388</b>	<b>4,434</b>	<b>8,822</b>	<b>0</b>	<b>4,434</b>	<b>4,434</b>	<b>8,868</b>	<b>0</b>	<b>46</b>
Board of Animal Health	13,475	13,600	6,675	6,800	13,475	0	6,800	6,800	13,600	0	125
FY25 Available/Balance Forward - Board of Animal Health	36	0	36	0	36	0	0	0	0	0	-36
<b>Board of Animal Health</b>	<b>13,511</b>	<b>13,600</b>	<b>6,711</b>	<b>6,800</b>	<b>13,511</b>	<b>0</b>	<b>6,800</b>	<b>6,800</b>	<b>13,600</b>	<b>0</b>	<b>89</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
DEED, Office of Broadband	2,002	2,002	1,001	1,001	2,002	0	1,001	1,001	2,002	0	0
<b>DEED, Office of Broadband</b>	<b>2,002</b>	<b>2,002</b>	<b>1,001</b>	<b>1,001</b>	<b>2,002</b>	<b>0</b>	<b>1,001</b>	<b>1,001</b>	<b>2,002</b>	<b>0</b>	<b>0</b>
<b>Agriculture, Broadband and Rural Development Subtotal</b>	<b>273,861</b>	<b>217,956</b>	<b>157,235</b>	<b>116,626</b>	<b>273,861</b>	<b>0</b>	<b>108,978</b>	<b>108,978</b>	<b>217,956</b>	<b>0</b>	<b>-55,905</b>
Housing Finance Agency (TR OUT)	183,946	166,496	101,148	82,798	183,946	0	83,248	83,248	166,496	0	-17,450
<b>Housing Finance Agency</b>	<b>183,946</b>	<b>166,496</b>	<b>101,148</b>	<b>82,798</b>	<b>183,946</b>	<b>0</b>	<b>83,248</b>	<b>83,248</b>	<b>166,496</b>	<b>0</b>	<b>-17,450</b>
Financial Institutions	6,070	6,070	3,035	3,035	6,070	0	3,035	3,035	6,070	0	0
Administrative Services	23,128	23,806	11,225	11,903	23,128	0	11,903	11,903	23,806	0	678
Enforcement	15,766	15,766	7,883	7,883	15,766	0	7,883	7,883	15,766	0	0
Telecommunications	2,284	2,284	1,142	1,142	2,284	0	1,142	1,142	2,284	0	0
Energy Resources	19,070	19,070	9,535	9,535	19,070	0	9,535	9,535	19,070	0	0
Insurance	17,190	17,190	8,595	8,595	17,190	0	8,595	8,595	17,190	0	0
Weights and Measures Division	3,112	3,112	1,556	1,556	3,112	0	1,556	1,556	3,112	0	0
23, CH 63 - Adult-Use Cannabis	2,861	3,040	1,341	1,520	2,861	0	1,520	1,520	3,040	0	179
23, CH 70 - Biomarker Testing Mandated Benefit	5,222	5,222	2,611	2,611	5,222	0	2,611	2,611	5,222	0	0
24, CH 127 - Grid Enhancing Technologies	530	0	265	265	530	0	0	0	0	0	-530
24, CH 127 - Permitting Reform; Routing, Siting, Intervening	4,800	4,800	2,400	2,400	4,800	0	2,400	2,400	4,800	0	0
24, CH 127 - Copper Metal Licensing and Enforcement	150	150	75	75	150	0	75	75	150	0	0
24, CH 127 - Environmental Review, high voltage transmission lines	92	92	46	46	92	0	46	46	92	0	0
24, CH 127 - Nonprofit Health Coverage Conversion Transactions	3,560	3,354	1,883	1,677	3,560	0	1,677	1,677	3,354	0	-206
25, CH 35 - State Fraud and Financial Crimes Section - Reorg	-2,230	-2,230	-1,115	-1,115	-2,230	0	-1,115	-1,115	-2,230	0	0
FY25 Available/Balance Forward - Commerce, Department of	17,819	0	17,819	0	17,819	0	0	0	0	0	-17,819
<b>Commerce, Department of</b>	<b>119,424</b>	<b>101,726</b>	<b>68,296</b>	<b>51,128</b>	<b>119,424</b>	<b>0</b>	<b>50,863</b>	<b>50,863</b>	<b>101,726</b>	<b>0</b>	<b>-17,698</b>
<b>Commerce and Housing Subtotal</b>	<b>303,370</b>	<b>268,222</b>	<b>169,444</b>	<b>133,926</b>	<b>303,370</b>	<b>0</b>	<b>134,111</b>	<b>134,111</b>	<b>268,222</b>	<b>0</b>	<b>-35,148</b>
Business & Community Development	94,326	84,950	50,337	43,989	94,326	0	42,475	42,475	84,950	0	-9,376
Workforce Development Services	13,484	15,442	6,742	6,742	13,484	0	7,721	7,721	15,442	0	1,958
General Support Services	13,790	14,560	6,510	7,280	13,790	0	7,280	7,280	14,560	0	770
Minnesota Trade Office	4,484	4,484	2,242	2,242	4,484	0	2,242	2,242	4,484	0	0
Vocational Rehabilitation	40,580	37,722	20,290	20,290	40,580	0	18,861	18,861	37,722	0	-2,858
Services for the Blind	16,850	16,850	8,425	8,425	16,850	0	8,425	8,425	16,850	0	0
25 SS1, CH 8 - Arcade St. Construction - Business Assistance	250	0	250	0	250	0	0	0	0	0	-250
25 SS1, CH 14 - City Mpls Center for Communication and Development	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - DEED (Operating)	4,737	0	4,737	0	4,737	0	0	0	0	0	-4,737
FY25 Available/Balance Forward - DEED (Grants)	61,650	0	61,650	0	61,650	0	0	0	0	0	-61,650
<b>Employment &amp; Economic Development</b>	<b>251,151</b>	<b>174,008</b>	<b>162,183</b>	<b>88,968</b>	<b>251,151</b>	<b>0</b>	<b>87,004</b>	<b>87,004</b>	<b>174,008</b>	<b>0</b>	<b>-77,143</b>
<b>Destination Medical Center (Open)</b>	<b>57,798</b>	<b>51,373</b>	<b>35,903</b>	<b>21,895</b>	<b>57,798</b>	<b>0</b>	<b>25,381</b>	<b>25,992</b>	<b>51,373</b>	<b>0</b>	<b>-6,425</b>
Explore Minnesota	36,089	36,216	17,981	18,108	36,089	0	18,108	18,108	36,216	0	127
25 SS1, CH 6 - 2026 Special Olympics	671	0	671	0	671	0	0	0	0	0	-671
25 SS1, CH 6 - World Junior Hockey Championship	5,000	0	5,000	0	5,000	0	0	0	0	0	-5,000
FY25 Available/Balance Forward - Explore Minnesota	1,549	0	1,549	0	1,549	0	0	0	0	0	-1,549
<b>Explore Minnesota</b>	<b>43,309</b>	<b>36,216</b>	<b>25,201</b>	<b>18,108</b>	<b>43,309</b>	<b>0</b>	<b>18,108</b>	<b>18,108</b>	<b>36,216</b>	<b>0</b>	<b>-7,093</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Labor & Industry, Dept of	15,778	15,628	7,803	7,975	15,778	0	7,814	7,814	15,628	0	-150
25, SS1 CH 6 - Misclassification Report	620	0	460	160	620	0	0	0	0	0	-620
FY25 Available/Balance Forward - Labor & Industry, Dept of	2,175	0	2,175	0	2,175	0	0	0	0	0	-2,175
<b>Labor &amp; Industry, Dept of</b>	<b>18,573</b>	<b>15,628</b>	<b>10,438</b>	<b>8,135</b>	<b>18,573</b>	<b>0</b>	<b>7,814</b>	<b>7,814</b>	<b>15,628</b>	<b>0</b>	<b>-2,945</b>
Mediation Services	7,710	7,764	3,828	3,882	7,710	0	3,882	3,882	7,764	0	54
FY25 Available/Balance Forward - Mediation Services	927	0	927	0	927	0	0	0	0	0	-927
<b>Mediation Services</b>	<b>8,637</b>	<b>7,764</b>	<b>4,755</b>	<b>3,882</b>	<b>8,637</b>	<b>0</b>	<b>3,882</b>	<b>3,882</b>	<b>7,764</b>	<b>0</b>	<b>-873</b>
GF Tr to IRRR Region 3 (Carlton & Koochiching Counties) (OPEN)	956	869	492	456	948	-8	427	429	856	-13	-92
GF Tr to IRRR School Consolidation Acct (OPEN)	3,824	3,477	1,968	1,822	3,790	-34	1,707	1,714	3,421	-56	-369
<b>General Fund Transfer to IRRR</b>	<b>4,780</b>	<b>4,346</b>	<b>2,460</b>	<b>2,278</b>	<b>4,738</b>	<b>-42</b>	<b>2,134</b>	<b>2,143</b>	<b>4,277</b>	<b>-69</b>	<b>-461</b>
<b>Lead Service Line Replacement (PFA)</b>	<b>182,611</b>	<b>0</b>	<b>182,611</b>	<b>0</b>	<b>182,611</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-182,611</b>
<b>Jobs and Labor Subtotal</b>	<b>566,859</b>	<b>289,335</b>	<b>423,551</b>	<b>143,266</b>	<b>566,817</b>	<b>-42</b>	<b>144,323</b>	<b>144,943</b>	<b>289,266</b>	<b>-69</b>	<b>-277,551</b>
<b>Jobs, Commerce, Ag and Housing</b>	<b>1,144,090</b>	<b>775,513</b>	<b>750,230</b>	<b>393,818</b>	<b>1,144,048</b>	<b>-42</b>	<b>387,412</b>	<b>388,032</b>	<b>775,444</b>	<b>-69</b>	<b>-368,604</b>
<b>State Government &amp; Veterans</b>											
House of Representatives	111,040	106,376	56,126	54,914	111,040	0	53,188	53,188	106,376	0	-4,664
FY25 Available/Balance Forward - House	4,520	0	4,520	0	4,520	0	0	0	0	0	-4,520
Senate	92,312	93,764	45,430	46,882	92,312	0	46,882	46,882	93,764	0	1,452
FY25 Available/Balance Forward - Senate	8,589	0	8,589	0	8,589	0	0	0	0	0	-8,589
Legislative Coordinating Commission	66,038	67,382	32,357	33,681	66,038	0	33,691	33,691	67,382	0	1,344
FY25 Available/Balance Forward - LCC	38,253	0	38,253	0	38,253	0	0	0	0	0	-38,253
25 SS1, CH 1 - Foraging Task Force	198	0	198	0	198	0	0	0	0	0	-198
25 SS1, CH 10 - Seclusion Room Working Group	120	0	120	0	120	0	0	0	0	0	-120
FY25 Available/Balance Forward - Legislative Auditor	4,079	0	4,079	0	4,079	0	0	0	0	0	-4,079
<b>Legislature</b>	<b>325,149</b>	<b>267,522</b>	<b>189,672</b>	<b>135,477</b>	<b>325,149</b>	<b>0</b>	<b>133,761</b>	<b>133,761</b>	<b>267,522</b>	<b>0</b>	<b>-57,627</b>
Governor's Office	18,462	18,462	9,231	9,231	18,462	0	9,231	9,231	18,462	0	0
FY25 Available/Balance Forward - Governor's Office	128	0	128	0	128	0	0	0	0	0	-128
<b>Governor's Office</b>	<b>18,590</b>	<b>18,462</b>	<b>9,359</b>	<b>9,231</b>	<b>18,590</b>	<b>0</b>	<b>9,231</b>	<b>9,231</b>	<b>18,462</b>	<b>0</b>	<b>-128</b>
State Auditor	31,881	32,326	15,634	16,247	31,881	0	16,163	16,163	32,326	0	445
FY25 Available/Balance Forward - State Auditor	6,860	0	6,860	0	6,860	0	0	0	0	0	-6,860
<b>State Auditor</b>	<b>38,741</b>	<b>32,326</b>	<b>22,494</b>	<b>16,247</b>	<b>38,741</b>	<b>0</b>	<b>16,163</b>	<b>16,163</b>	<b>32,326</b>	<b>0</b>	<b>-6,415</b>
Attorney General	88,727	88,177	44,459	44,268	88,727	0	44,268	43,909	88,177	0	-550
25, CH 39 - One-Time Adjustment	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
FY25 Available/Balance Forward - Attorney General	1,428	0	1,428	0	1,428	0	0	0	0	0	-1,428
<b>Attorney General</b>	<b>91,155</b>	<b>88,177</b>	<b>46,887</b>	<b>44,268</b>	<b>91,155</b>	<b>0</b>	<b>44,268</b>	<b>43,909</b>	<b>88,177</b>	<b>0</b>	<b>-2,978</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Secretary of State	19,992	19,788	10,063	9,929	19,992	0	9,859	9,929	19,788	0	-204
VOTER Acct (TR OUT)	6,000	6,000	3,000	3,000	6,000	0	3,000	3,000	6,000	0	0
Voting Rights Act Cost Sharing Acct (TR OUT)	50	50	25	25	50	0	25	25	50	0	0
25, CH 39 - 2024 HAVA Election Security Funds State Match (TR OUT)	200	0	200	0	200	0	0	0	0	0	-200
FY25 Available/Balance Forward - Secretary of State	1,407	0	1,407	0	1,407	0	0	0	0	0	-1,407
<b>Secretary of State</b>	<b>27,649</b>	<b>25,838</b>	<b>14,695</b>	<b>12,954</b>	<b>27,649</b>	<b>0</b>	<b>12,884</b>	<b>12,954</b>	<b>25,838</b>	<b>0</b>	<b>-1,811</b>
<b>Presidential Primary (OPEN) (TR OUT)</b>	<b>0</b>	<b>15,252</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15,252</b>	<b>0</b>	<b>15,252</b>	<b>0</b>	<b>15,252</b>
Campaign Finance & Public Disclosure Bd	3,665	3,692	1,819	1,846	3,665	0	1,846	1,846	3,692	0	27
Campaign Finance 10A.31 (OPEN)	4,150	4,150	0	2,432	2,432	-1,718	0	2,432	2,432	-1,718	0
Campaign Finance (OPEN) (TR OUT)	1,293	1,293	85	1,208	1,293	0	85	1,208	1,293	0	0
Special Elections (OPEN)	66	40	46	22	68	2	22	22	44	4	-24
25, CH 39 - Litigation Expenses	760	0	760	0	760	0	0	0	0	0	-760
FY25 Available/Balance Forward - Campaign Finance	1,298	0	1,298	0	1,298	0	0	0	0	0	-1,298
<b>Campaign Finance</b>	<b>11,232</b>	<b>9,175</b>	<b>4,008</b>	<b>5,508</b>	<b>9,516</b>	<b>-1,716</b>	<b>1,953</b>	<b>5,508</b>	<b>7,461</b>	<b>-1,714</b>	<b>-2,055</b>
<b>Investment Board</b>	<b>278</b>	<b>278</b>	<b>139</b>	<b>139</b>	<b>278</b>	<b>0</b>	<b>139</b>	<b>139</b>	<b>278</b>	<b>0</b>	<b>0</b>
MNIT Services	22,089	22,300	10,939	11,150	22,089	0	11,150	11,150	22,300	0	211
FY25 Available/Balance Forward - MNIT Services (Operating)	1,578	0	1,578	0	1,578	0	0	0	0	0	-1,578
FY25 Available/Balance Forward - MNIT Services (Non-Operating)	74,441	0	74,441	0	74,441	0	0	0	0	0	-74,441
<b>MNIT Services</b>	<b>98,108</b>	<b>22,300</b>	<b>86,958</b>	<b>11,150</b>	<b>98,108</b>	<b>0</b>	<b>11,150</b>	<b>11,150</b>	<b>22,300</b>	<b>0</b>	<b>-75,808</b>
Campaign Violations	738	748	364	374	738	0	374	374	748	0	10
Data Practices	80	80	40	40	80	0	40	40	80	0	0
Municipal Boundary Adjustments	602	602	301	301	602	0	301	301	602	0	0
25, CH 6 - Modify Assisted Living Facility Service Termination Requirements	534	524	272	262	534	0	262	262	524	0	-10
FY25 Available/Balance Forward - Administrative Hearings Office	973	0	973	0	973	0	0	0	0	0	-973
<b>Administrative Hearings Office</b>	<b>2,927</b>	<b>1,954</b>	<b>1,950</b>	<b>977</b>	<b>2,927</b>	<b>0</b>	<b>977</b>	<b>977</b>	<b>1,954</b>	<b>0</b>	<b>-973</b>
Government and Citizen Services	35,011	35,292	17,367	17,644	35,011	0	17,646	17,646	35,292	0	281
Strategic Management Services	5,392	5,432	2,676	2,716	5,392	0	2,716	2,716	5,432	0	40
Fiscal Agent	24,204	23,200	12,102	12,102	24,204	0	11,600	11,600	23,200	0	-1,004
WCRA (OPEN)	1,486	1,638	736	773	1,509	23	812	853	1,665	27	156
Public Broadcasting	9,408	9,408	4,704	4,704	9,408	0	4,704	4,704	9,408	0	0
Historic Structure Grants MS 290.0681 (OPEN)	858	1,356	183	632	815	-43	712	712	1,424	68	609
21, SS1, CH 12 - Capital Area Building Predesign (OPEN)	10,000	2,000	4,600	5,400	10,000	0	2,000	0	2,000	0	-8,000
21, SS1, CH 12 - Capital Area Building Lease Purchase Agreement (TR OUT)	56,821	71,842	20,901	35,920	56,821	0	35,922	35,920	71,842	0	15,021
25, CH 6 - Expand DCT Bed Capacity - Supplemental Miller Building Funding	10,000	10,000	10,000	0	10,000	0	10,000	0	10,000	0	0
25 SS1, CH 14 - St. Paul Port Authority Capitol Area Development Grants	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
25 SS1, CH 14 - Hubert H. Humphrey Statue in US Capitol	325	0	325	0	325	0	0	0	0	0	-325
FY25 Available/Balance Forward - Administration, Dept of (Pass-Through)	11,193	0	11,193	0	11,193	0	0	0	0	0	-11,193
FY25 Available/Balance Forward - Administration, Dept of (Operating)	4,257	0	4,257	0	4,257	0	0	0	0	0	-4,257
<b>Administration, Dept of</b>	<b>169,955</b>	<b>160,168</b>	<b>90,044</b>	<b>79,891</b>	<b>169,935</b>	<b>-20</b>	<b>86,112</b>	<b>74,151</b>	<b>160,263</b>	<b>95</b>	<b>-9,672</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Capitol Area Arch & Plng Bd	936	944	464	472	936	0	472	472	944	0	8
FY25 Available/Balance Forward - Capitol Area Arch & Plng Bd	617	0	617	0	617	0	0	0	0	0	-617
<b>Capitol Area Arch &amp; Plng Bd</b>	<b>1,553</b>	<b>944</b>	<b>1,081</b>	<b>472</b>	<b>1,553</b>	<b>0</b>	<b>472</b>	<b>472</b>	<b>944</b>	<b>0</b>	<b>-609</b>
Minnesota Management and Budget	104,426	104,624	52,114	52,312	104,426	0	52,312	52,312	104,624	0	198
FY25 Available/Balance Forward - DCYF Transition Office	1,149	0	1,149	0	1,149	0	0	0	0	0	-1,149
FY25 Available/Balance Forward - MMB (ERP 4-Year)	14,345	0	14,345	0	14,345	0	0	0	0	0	-14,345
FY25 Available/Balance Forward - MMB (Enterprise Initiative)	2,786	0	2,786	0	2,786	0	0	0	0	0	-2,786
FY25 Available/Balance Forward - MMB (Other)	3,613	0	3,613	0	3,613	0	0	0	0	0	-3,613
<b>Minnesota Management &amp; Budget</b>	<b>126,319</b>	<b>104,624</b>	<b>74,007</b>	<b>52,312</b>	<b>126,319</b>	<b>0</b>	<b>52,312</b>	<b>52,312</b>	<b>104,624</b>	<b>0</b>	<b>-21,695</b>
Tax System Management	348,809	352,262	172,616	176,193	348,809	0	176,131	176,131	352,262	0	3,453
Debt Collection Management	72,305	73,040	35,785	36,520	72,305	0	36,520	36,520	73,040	0	735
Collections, Seized Property, Recording Fees (OPEN)	2,700	2,700	1,350	1,350	2,700	0	1,350	1,350	2,700	0	0
Property Tax Benchmark Study MS 270C.991	50	50	25	25	50	0	25	25	50	0	0
MS 290.0683 Housing Tax Credit Administration (FY23-28) (TR OUT)	200	100	100	100	200	0	100	0	100	0	-100
23, CH 64 - Administration of 2023 Tax Act	3,000	0	3,000	0	3,000	0	0	0	0	0	-3,000
FY25 Available/Balance Forward - Revenue, Dept of	6,524	0	6,524	0	6,524	0	0	0	0	0	-6,524
<b>Revenue, Dept of</b>	<b>433,588</b>	<b>428,152</b>	<b>219,400</b>	<b>214,188</b>	<b>433,588</b>	<b>0</b>	<b>214,126</b>	<b>214,026</b>	<b>428,152</b>	<b>0</b>	<b>-5,436</b>
Amateur Sports Commission	812	822	401	411	812	0	411	411	822	0	10
FY25 Available/Balance Forward - Amateur Sports Commission	916	0	916	0	916	0	0	0	0	0	-916
<b>Amateur Sports Commission</b>	<b>1,728</b>	<b>822</b>	<b>1,317</b>	<b>411</b>	<b>1,728</b>	<b>0</b>	<b>411</b>	<b>411</b>	<b>822</b>	<b>0</b>	<b>-906</b>
Council on Minnesotans of African Heritage	1,668	1,680	828	840	1,668	0	840	840	1,680	0	12
FY25 Available/Balance Forward - Council on Minnesotans of African Heritage	158	0	158	0	158	0	0	0	0	0	-158
<b>Council on Minnesotans of African Heritage</b>	<b>1,826</b>	<b>1,680</b>	<b>986</b>	<b>840</b>	<b>1,826</b>	<b>0</b>	<b>840</b>	<b>840</b>	<b>1,680</b>	<b>0</b>	<b>-146</b>
Minnesota Council on Latino Affairs	1,498	1,510	743	755	1,498	0	755	755	1,510	0	12
FY25 Available/Balance Forward - Minnesota Council on Latino Affairs	231	0	231	0	231	0	0	0	0	0	-231
<b>Minnesota Council on Latino Affairs</b>	<b>1,729</b>	<b>1,510</b>	<b>974</b>	<b>755</b>	<b>1,729</b>	<b>0</b>	<b>755</b>	<b>755</b>	<b>1,510</b>	<b>0</b>	<b>-219</b>
Council on Asian-Pacific Minnesotans	1,320	1,330	655	665	1,320	0	665	665	1,330	0	10
FY25 Available/Balance Forward - Council on Asian-Pacific Minnesotans	151	0	151	0	151	0	0	0	0	0	-151
<b>Council on Asian-Pacific Minnesotans</b>	<b>1,471</b>	<b>1,330</b>	<b>806</b>	<b>665</b>	<b>1,471</b>	<b>0</b>	<b>665</b>	<b>665</b>	<b>1,330</b>	<b>0</b>	<b>-141</b>
Council on LGBTQIA2S+ Minnesotans	1,122	1,130	557	565	1,122	0	565	565	1,130	0	8
FY25 Available/Balance Forward - Council on LGBTQIA2S+ Minnesotans	38	0	38	0	38	0	0	0	0	0	-38
<b>Council on LGBTQIA2S+ Minnesotans</b>	<b>1,160</b>	<b>1,130</b>	<b>595</b>	<b>565</b>	<b>1,160</b>	<b>0</b>	<b>565</b>	<b>565</b>	<b>1,130</b>	<b>0</b>	<b>-30</b>
Indian Affairs Council	2,783	2,804	1,381	1,402	2,783	0	1,402	1,402	2,804	0	21
FY25 Available/Balance Forward - Indian Affairs Council	375	0	375	0	375	0	0	0	0	0	-375
<b>Indian Affairs Council</b>	<b>3,158</b>	<b>2,804</b>	<b>1,756</b>	<b>1,402</b>	<b>3,158</b>	<b>0</b>	<b>1,402</b>	<b>1,402</b>	<b>2,804</b>	<b>0</b>	<b>-354</b>
Programs & Operations	53,197	53,510	26,442	26,755	53,197	0	26,755	26,755	53,510	0	313
Fiscal Agents	642	642	321	321	642	0	321	321	642	0	0
FY25 Available/Balance Forward - Historical Society	9,093	0	9,093	0	9,093	0	0	0	0	0	-9,093
<b>Historical Society</b>	<b>62,932</b>	<b>54,152</b>	<b>35,856</b>	<b>27,076</b>	<b>62,932</b>	<b>0</b>	<b>27,076</b>	<b>27,076</b>	<b>54,152</b>	<b>0</b>	<b>-8,780</b>

**General Fund - Fund Balance Analysis**

(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Operations and Services	1,728	1,738	859	869	1,728	0	869	869	1,738	0	10
Grants Programs	9,600	9,600	4,800	4,800	9,600	0	4,800	4,800	9,600	0	0
Regional Arts Council	4,278	4,278	2,139	2,139	4,278	0	2,139	2,139	4,278	0	0
FY25 Available/Balance Forward - Arts Board	309	0	309	0	309	0	0	0	0	0	-309
<b>Arts Board</b>	<b>15,915</b>	<b>15,616</b>	<b>8,107</b>	<b>7,808</b>	<b>15,915</b>	<b>0</b>	<b>7,808</b>	<b>7,808</b>	<b>15,616</b>	<b>0</b>	<b>-299</b>
MN Humanities Center	1,940	1,940	970	970	1,940	0	970	970	1,940	0	0
FY25 Available/Balance Forward - MN Humanities Center	1,648	0	1,648	0	1,648	0	0	0	0	0	-1,648
<b>MN Humanities Center</b>	<b>3,588</b>	<b>1,940</b>	<b>2,618</b>	<b>970</b>	<b>3,588</b>	<b>0</b>	<b>970</b>	<b>970</b>	<b>1,940</b>	<b>0</b>	<b>-1,648</b>
Board of Accountancy	1,764	1,778	875	889	1,764	0	889	889	1,778	0	14
FY25 Available/Balance Forward - Board of Accountancy	253	0	253	0	253	0	0	0	0	0	-253
<b>Board of Accountancy</b>	<b>2,017</b>	<b>1,778</b>	<b>1,128</b>	<b>889</b>	<b>2,017</b>	<b>0</b>	<b>889</b>	<b>889</b>	<b>1,778</b>	<b>0</b>	<b>-239</b>
Board of Architectural/Eng	1,871	1,886	928	943	1,871	0	943	943	1,886	0	15
FY25 Available/Balance Forward - Board of Architectural/Eng	227	0	227	0	227	0	0	0	0	0	-227
<b>Board of Architectural/Eng</b>	<b>2,098</b>	<b>1,886</b>	<b>1,155</b>	<b>943</b>	<b>2,098</b>	<b>0</b>	<b>943</b>	<b>943</b>	<b>1,886</b>	<b>0</b>	<b>-212</b>
Board of Cosmetologist Examiners	7,375	7,432	3,659	3,716	7,375	0	3,716	3,716	7,432	0	57
FY25 Available/Balance Forward - Board of Cosmetologist Examiners	736	0	736	0	736	0	0	0	0	0	-736
<b>Board of Cosmetologist Examiners</b>	<b>8,111</b>	<b>7,432</b>	<b>4,395</b>	<b>3,716</b>	<b>8,111</b>	<b>0</b>	<b>3,716</b>	<b>3,716</b>	<b>7,432</b>	<b>0</b>	<b>-679</b>
Board of Barber Examiners	925	932	459	466	925	0	466	466	932	0	7
FY25 Available/Balance Forward - Board of Barber Examiners	131	0	131	0	131	0	0	0	0	0	-131
<b>Board of Barber Examiners</b>	<b>1,056</b>	<b>932</b>	<b>590</b>	<b>466</b>	<b>1,056</b>	<b>0</b>	<b>466</b>	<b>466</b>	<b>932</b>	<b>0</b>	<b>-124</b>
Contingent Accounts	1,500	1,500	1,500	0	1,500	0	1,500	0	1,500	0	0
<b>Contingent Accounts</b>	<b>1,500</b>	<b>1,500</b>	<b>1,500</b>	<b>0</b>	<b>1,500</b>	<b>0</b>	<b>1,500</b>	<b>0</b>	<b>1,500</b>	<b>0</b>	<b>0</b>
Tort Claims	322	322	161	161	322	0	161	161	322	0	0
<b>Tort Claims</b>	<b>322</b>	<b>322</b>	<b>161</b>	<b>161</b>	<b>322</b>	<b>0</b>	<b>161</b>	<b>161</b>	<b>322</b>	<b>0</b>	<b>0</b>
<b>Consolidated Leg &amp; Const Officers Retire (OPEN)</b>	<b>17,259</b>	<b>16,617</b>	<b>8,304</b>	<b>8,342</b>	<b>16,646</b>	<b>-613</b>	<b>7,368</b>	<b>8,262</b>	<b>15,630</b>	<b>-987</b>	<b>-1,016</b>
<b>Judges Retirement Plan Direct Appropriation</b>	<b>12,000</b>	<b>12,000</b>	<b>6,000</b>	<b>6,000</b>	<b>12,000</b>	<b>0</b>	<b>6,000</b>	<b>6,000</b>	<b>12,000</b>	<b>0</b>	<b>0</b>
<b>18, CH 211 - Pension, PERA Police and Fire</b>	<b>18,000</b>	<b>18,000</b>	<b>9,000</b>	<b>9,000</b>	<b>18,000</b>	<b>0</b>	<b>9,000</b>	<b>9,000</b>	<b>18,000</b>	<b>0</b>	<b>0</b>
<b>PERA / Mpls Employee Retirement Aid (OPEN)</b>	<b>32,000</b>	<b>32,000</b>	<b>16,000</b>	<b>16,000</b>	<b>32,000</b>	<b>0</b>	<b>16,000</b>	<b>16,000</b>	<b>32,000</b>	<b>0</b>	<b>0</b>
<b>1993 TRA / Mpls Teacher Retire Aid (OPEN)</b>	<b>5,000</b>	<b>5,000</b>	<b>2,500</b>	<b>2,500</b>	<b>5,000</b>	<b>0</b>	<b>2,500</b>	<b>2,500</b>	<b>5,000</b>	<b>0</b>	<b>0</b>
<b>1997 TRA / Mpls Teacher Retire Aid (OPEN)</b>	<b>54,662</b>	<b>54,662</b>	<b>27,331</b>	<b>27,331</b>	<b>54,662</b>	<b>0</b>	<b>27,331</b>	<b>27,331</b>	<b>54,662</b>	<b>0</b>	<b>0</b>
St Paul Teacher Retirement Aid 1997 (OPEN)	5,654	5,654	2,827	2,827	5,654	0	2,827	2,827	5,654	0	0
14, CH 296 - Pension Bill - St Paul Teachers	14,000	14,000	7,000	7,000	14,000	0	7,000	7,000	14,000	0	0
18, CH 211 - Pension, St Paul Dir Aid	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0
<b>St Paul Teacher Retirement Aid</b>	<b>29,654</b>	<b>29,654</b>	<b>14,827</b>	<b>14,827</b>	<b>29,654</b>	<b>0</b>	<b>14,827</b>	<b>14,827</b>	<b>29,654</b>	<b>0</b>	<b>0</b>
<b>State Government and Elections</b>	<b>1,622,430</b>	<b>1,437,939</b>	<b>906,600</b>	<b>713,481</b>	<b>1,620,081</b>	<b>-2,349</b>	<b>729,993</b>	<b>705,340</b>	<b>1,435,333</b>	<b>-2,606</b>	<b>-184,748</b>

**General Fund - Fund Balance Analysis**  
 (\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
Veterans Services	61,777	62,180	30,687	31,090	61,777	0	31,090	31,090	62,180	0	403
Veterans Health Care (TR OUT)	226,872	240,100	111,252	115,620	226,872	0	120,050	120,050	240,100	0	13,228
GI Bill (OPEN)	8,154	7,800	4,404	4,100	8,504	350	4,100	4,100	8,200	400	-304
GI Bill OJT and Apprenticeships (OPEN)	2,000	2,000	1,000	1,000	2,000	0	1,000	1,000	2,000	0	0
25, CH 39 - Hometown Heroes	100	0	100	0	100	0	0	0	0	0	-100
25, CH 39 - Increase CORE/LSS program	300	0	300	0	300	0	0	0	0	0	-300
25, CH 39 - Veterans of Secret Guerilla Units Task Force	118	0	118	0	118	0	0	0	0	0	-118
25, CH 39 - Education benefits for remarried spouses (OPEN)	16	16	8	8	16	0	8	8	16	0	0
FY25 Available/Balance Forward - Veteran Affairs, Dept of	1,339	0	1,339	0	1,339	0	0	0	0	0	-1,339
<b>Veteran Affairs, Dept of</b>	<b>300,676</b>	<b>312,096</b>	<b>149,208</b>	<b>151,818</b>	<b>301,026</b>	<b>350</b>	<b>156,248</b>	<b>156,248</b>	<b>312,496</b>	<b>400</b>	<b>11,470</b>
Main-Military Training Facility	20,134	20,134	10,067	10,067	20,134	0	10,067	10,067	20,134	0	0
General Support	9,233	9,200	4,633	4,600	9,233	0	4,600	4,600	9,200	0	-33
Enlistment Incentives	32,228	24,228	14,114	18,114	32,228	0	12,114	12,114	24,228	0	-8,000
Emergency Services / Military Support (OPEN)	4,672	4,672	5,287	2,036	7,323	2,651	2,036	2,036	4,072	-600	-3,251
25, CH 39 - Pension Offset for State Active Duty (OPEN)	4	4	2	2	4	0	2	2	4	0	0
25, CH 39 - Sustain MN Cyber Coordination Cell	750	754	373	377	750	0	377	377	754	0	4
FY25 Available/Balance Forward - Military Affairs, Dept of (Operating)	525	0	525	0	525	0	0	0	0	0	-525
FY25 Available/Balance Forward - Military Affairs, Dept of (Non-Operating)	22,587	0	22,587	0	22,587	0	0	0	0	0	-22,587
<b>Military Affairs, Dept of</b>	<b>90,133</b>	<b>58,992</b>	<b>57,588</b>	<b>35,196</b>	<b>92,784</b>	<b>2,651</b>	<b>29,196</b>	<b>29,196</b>	<b>58,392</b>	<b>-600</b>	<b>-34,392</b>
<b>Veterans and Military Affairs</b>	<b>390,809</b>	<b>371,088</b>	<b>206,796</b>	<b>187,014</b>	<b>393,810</b>	<b>3,001</b>	<b>185,444</b>	<b>185,444</b>	<b>370,888</b>	<b>-200</b>	<b>-22,922</b>
DNR Police State Aid (TR OUT)	2,044	2,256	997	1,047	2,044	0	1,101	1,155	2,256	0	212
DPS Police State Aid (TR OUT)	7,721	8,509	3,766	3,955	7,721	0	4,151	4,358	8,509	0	788
DPS/DNR Police State Aid GF [Cancel]	[11,675]	[11,675]	[7,807]	[8,198]	[11,675]	[0]	[8,608]	[9,037]	[11,675]	[0]	[0]
<b>MMB Non-Operating</b>	<b>9,765</b>	<b>10,765</b>	<b>4,763</b>	<b>5,002</b>	<b>9,765</b>	<b>0</b>	<b>5,252</b>	<b>5,513</b>	<b>10,765</b>	<b>0</b>	<b>1,000</b>
<b>Indirect Cost Receipts Offset</b>	<b>-69,992</b>	<b>-65,482</b>	<b>-37,787</b>	<b>-33,063</b>	<b>-70,850</b>	<b>-858</b>	<b>-33,063</b>	<b>-33,063</b>	<b>-66,126</b>	<b>-644</b>	<b>4,724</b>
25, CH 37 MSRS State Patrol COLA Modifications	4,600	4,600	2,300	2,300	4,600	0	2,300	2,300	4,600	0	0
25, CH 37 PERA P&F COLA Modifications	35,400	35,400	17,700	17,700	35,400	0	17,700	17,700	35,400	0	0
25, CH 26 - Claims Bill	65	0	65	0	65	0	0	0	0	0	-65
<b>State Government &amp; Veterans</b>	<b>1,993,077</b>	<b>1,794,310</b>	<b>1,100,437</b>	<b>892,434</b>	<b>1,992,871</b>	<b>-206</b>	<b>907,626</b>	<b>883,234</b>	<b>1,790,860</b>	<b>-3,450</b>	<b>-202,011</b>
<b>Debt Service</b>											
Debt Service (TR OUT)	1,164,691	1,218,217	550,289	613,234	1,163,523	-1,168	613,073	601,879	1,214,952	-3,265	51,429
<b>Debt Service</b>	<b>1,164,691</b>	<b>1,218,217</b>	<b>550,289</b>	<b>613,234</b>	<b>1,163,523</b>	<b>-1,168</b>	<b>613,073</b>	<b>601,879</b>	<b>1,214,952</b>	<b>-3,265</b>	<b>51,429</b>
<b>Debt Service</b>	<b>1,164,691</b>	<b>1,218,217</b>	<b>550,289</b>	<b>613,234</b>	<b>1,163,523</b>	<b>-1,168</b>	<b>613,073</b>	<b>601,879</b>	<b>1,214,952</b>	<b>-3,265</b>	<b>51,429</b>

**General Fund - Fund Balance Analysis**  
(\$ in Thousands)

	Nov FY 2026-27	Nov FY 2028-29	Feb FY 2026	Feb FY 2027	Feb FY 2026-27	Feb vs Nov FY 2026-27	Feb FY 2028	Feb FY 2029	Feb FY 2028-29	Feb vs Nov FY 2028-29	FY 2028-29 vs FY 2026-27
<b>Capital Projects &amp; Grants</b>											
08, CH 179 - Housing Finance Agency (TR OUT)	4,792	4,794	2,396	2,396	4,792	0	2,396	2,398	4,794	0	2
14, CH 295 - Housing Finance Agency (TR OUT)	12,787	12,786	6,394	6,393	12,787	0	6,391	6,395	12,786	0	-1
12, CH 293 - Housing Finance Agency (TR OUT)	4,076	4,074	2,036	2,040	4,076	0	2,036	2,038	4,074	0	-2
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,594	1,597	798	796	1,594	0	798	799	1,597	0	3
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,684	4,678	2,339	2,345	4,684	0	2,339	2,339	4,678	0	-6
18, CH 214 - Housing Finance Agency (TR OUT)	11,182	11,188	5,589	5,593	11,182	0	5,592	5,596	11,188	0	6
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	8,120	8,118	4,057	4,063	8,120	0	4,060	4,058	8,118	0	-2
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	14,510	14,521	7,253	7,257	14,510	0	7,262	7,259	14,521	0	11
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	14,927	14,915	7,462	7,465	14,927	0	7,459	7,456	14,915	0	-12
24, CH 127 - Housing Finance Agency (TR OUT)	3,652	7,308	0	3,652	3,652	0	3,656	3,652	7,308	0	3,656
25, CH 32 Housing Finance Agency (TR OUT)	0	3,800	0	0	0	0	1,000	2,800	3,800	0	3,800
08, CH 179 - UofM Biomed Research Facility	27,842	27,838	13,922	13,920	27,842	0	13,920	13,918	27,838	0	-4
06, CH 247 - UofM Stadium	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	105,757	108,477	52,267	53,490	105,757	0	53,974	54,503	108,477	0	2,720
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	25,765	26,808	12,741	12,870	25,611	-154	13,124	13,354	26,478	-330	867
12, CH 299 - MPLS Sales Tax to MSFA	4,765	5,001	2,209	2,350	4,559	-206	2,429	2,484	4,913	-88	354
15, SS1, CH 5 - Lewis & Clark Water Project Debt Service	2,504	2,503	1,253	1,251	2,504	0	1,252	1,251	2,503	0	-1
19, SS1, CH 6 - Duluth Regional Exchange District - Debt Service	14,378	14,382	7,190	7,188	14,378	0	7,189	7,193	14,382	0	4
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	436	434	218	218	436	0	217	217	434	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	3,823	3,814	1,913	1,910	3,823	0	1,907	1,907	3,814	0	-9
20, SS5, CH 3 - Minnesota Public TV Debt Service	3,255	3,252	1,628	1,627	3,255	0	1,625	1,627	3,252	0	-3
25, CH 14 - Cash Capital Projects	2,675	0	2,675	0	2,675	0	0	0	0	0	-2,675
<b>Capital Projects &amp; Grants</b>	<b>292,024</b>	<b>300,788</b>	<b>144,590</b>	<b>147,074</b>	<b>291,664</b>	<b>-360</b>	<b>148,876</b>	<b>151,494</b>	<b>300,370</b>	<b>-418</b>	<b>8,706</b>
<b>Cancellation Estimates</b>											
Cancellation Estimates	-99,000	-99,000	-23,000	-76,000	-99,000	0	-23,000	-76,000	-99,000	0	0
<b>Cancellation Estimates</b>	<b>-99,000</b>	<b>-99,000</b>	<b>-23,000</b>	<b>-76,000</b>	<b>-99,000</b>	<b>0</b>	<b>-23,000</b>	<b>-76,000</b>	<b>-99,000</b>	<b>0</b>	<b>0</b>
<b>Estimated Inflation</b>											
Estimated Inflation for FY2028-29 Biennial Budget	0	935,265	0	0	0	0	346,487	692,483	1,038,970	103,705	1,038,970
<b>Estimated Inflation</b>	<b>0</b>	<b>935,265</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>346,487</b>	<b>692,483</b>	<b>1,038,970</b>	<b>103,705</b>	<b>1,038,970</b>
<b>Reserve &amp; Appropriation Carried Forward</b>											
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0
Budget Reserve Account	3,421,764	3,421,764	3,421,764	3,421,764	3,421,764	0	3,421,764	3,421,764	3,421,764	0	0
<b>Reserve &amp; Appropriation Carried Forward</b>	<b>3,771,764</b>	<b>3,771,764</b>	<b>3,771,764</b>	<b>3,771,764</b>	<b>3,771,764</b>	<b>0</b>	<b>3,771,764</b>	<b>3,771,764</b>	<b>3,771,764</b>	<b>0</b>	<b>0</b>