



2025 Annual Report to the Governor and Minnesota State Legislature

January 16, 2026

2025 Annual Report to the Governor and Minnesota State Legislature

The Minnesota Public Facilities Authority (MPFA) Board and staff are pleased to provide our fiscal year (FY) 2025 Annual Report as required by Minnesota Statutes, Section 446A.09.

MPFA is a multi-agency authority providing infrastructure financing programs and municipal financing expertise to protect public health, improve water quality, and enhance the state's economic vitality. MPFA low-interest loans and grants help cities and other local governments maintain and improve their water infrastructure systems while keeping rates affordable for their residents. Since inception in 1987, MPFA has financed \$7.1 billion in public infrastructure projects in communities statewide, including \$1.53 billion in grants and \$5.53 billion in low interest loans that save communities and their residents over \$1.1 billion in interest.

During FY 2025 MPFA awarded \$618 million in 112 financial assistance agreements to communities throughout Minnesota including \$296 million in grants and \$322 million in low interest loans.

MPFA remains in excellent financial health, with revenue bonds for revolving loan funds maintaining AAA ratings.

Attached to this report is MPFA's independently audited Financial Report for FY 2025.

The MPFA Board, consisting of the commissioners of the Pollution Control Agency (MPCA) and the departments of Health (MDH), Agriculture (MDA), Transportation (MnDOT), Management and Budget (MMB), and Employment and Economic Development (DEED), looks forward to continuing MPFA's mission of providing affordable financing to help meet the state's infrastructure needs. Please contact me if there are questions about MPFA or this report.

Sincerely,



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Attached as a separate Document: MPFA Audited Financial Report for FY 2025

Cover photos:

Top left: South Saint Paul drinking water project.

Middle: City of Owatonna wastewater project.

Top Right: City of Saint Paul drinking water project.

Lower left: Two Harbors wastewater project.

Lower right: City of Minneapolis lead service line replacement project.

As required by Minnesota Statutes, section 3.197: an estimated 22 hours of staff time for an approximate cost of \$1,797 went into preparation of this report.

Introduction

MPFA priorities are to:

- Provide infrastructure financing programs to support water quality, public health, and other priorities identified by member agencies.
- Manage revolving loan fund assets (\$2.5 billion) to ensure a stable source of low-cost infrastructure financing in perpetuity.
- Help local governments maintain and improve their water infrastructure systems while keeping rates affordable for their residents.

MPFA manages three revolving loan funds. Funding for the revolving loan funds comes from federal capitalization grants, state match funds, revolving fund revenues, and proceeds of MPFA's AAA-rated revenue bonds (backed solely by the assets and revenues of the revolving loan funds). MPFA has authority for up to \$2 billion in outstanding revenue bonds to raise additional capital for the revolving loan funds. Loan repayments and investment interest are dedicated to the funds, first to be used for debt service on the revenue bonds and then for additional loans.

MPFA manages several other grant and loan programs funded by state appropriations from state bond proceeds, Clean Water Legacy Funds, and for the Lead Service Line Replacement Program, the state general fund.

The MPCA, MDH, and MnDOT are responsible for establishing project priorities, technical review, and regulatory compliance for projects on their respective priority lists considered for MPFA financing. Loan servicing fees and federal set-asides pay administrative costs. During FY 2025 the funded FTE's were: MPFA (13.4), MPCA (16.1), and MDH (20.1).

MPFA Roles

DEED' Commissioner serves as MPFA Chair. The Executive Director carries out MPFA responsibilities, including program administration and debt issuance, consistent with federal and state regulations. MPFA staff advise communities on financing requirements and options, review applicant creditworthiness, verify full project funding and necessary revenues, disburse loan and grant funds as projects incur eligible costs, collect loan repayments, and provide overall fund management.

MPFA Three main revolving loan fund Programs:

Federal grants and state match provide capitalization for the revolving loan funds. Loan repayments and investment interest earnings revolve within the funds. Revenue bonds are sold as needed to keep sufficient levels of available funds for loan disbursements. The funds are required. The Clean Water and Drinking Water State Revolving Funds are required by federal law to be managed to provide program financing in perpetuity.

MPCA, MDH, and MnDOT are responsible for establishing project priority lists (PPLs), technical review, and regulatory compliance for projects on their respective priority lists.

Clean Water State Revolving Fund (CWSRF) [MS §446A.07](#)

The CWSRF funds point source (wastewater and storm water) infrastructure projects mainly through low-interest loans. A portion of the federal grants must be used for principal forgiveness grants.

In addition to point source projects, MPFA has allocated \$96 million in CWSRF funds to capitalize revolving loan programs administered by partner agencies to reduce nonpoint source pollution.

Drinking Water State Revolving Fund (DWSRF) [MS §446A.081](#)

The DWSRF funds infrastructure projects for drinking water systems mainly through low-interest loans. A portion of the federal grants must be used for principal forgiveness grants.

DWSRF-Lead Service Line Replacement Grant Program (LSLR) [MS §446A.077](#)

This program was created in 2023 to provide state grants to supplement federal DWSRF funds dedicated to LSLR. A portion of the federal funds used for projects must go out to recipients as loans, another portion as principal forgiveness grants. The state funds must go out as grants and the first priority is for grants to the recipients to be used to repay the federal LSLR loans.

The LSLR funding is used to replace both publicly and privately owned portions of service lines. Costs may be reimbursed only after all lead components have been removed from the entire service line.

Through contract with the University of Minnesota, MDH maintains the online address-searchable [Minnesota Lead Inventory Tracking Tool \(LITT\)](#).

MDH maintains information about the LSLR program at [MDH LSLR Program Facts](#).

Transportation Revolving Loan Fund (TRLF) [MS §446A.085](#)

The TRLF funds transportation infrastructure projects through low-interest loans. This fund was established in 1997 with one-time infusions of federal grants and state match.

Other MPFA grant and loan programs:

Water Infrastructure Funding Program (WIF) [MS §446A.072](#)

The WIF program provides grants based on affordability criteria to assist municipalities to replace aging and obsolete water infrastructure. WIF funds are appropriated from state bond proceeds. The program provides grants up to \$10 million to supplement low-interest loans from MPFA's CWSRF or DWSRF, or to match grant and loan funding from the U.S. Department of Agriculture-Rural Development (USDA-RD). Based on a community's average system costs per household and median household income, WIF grants are awarded for up to 80% of project costs or up to 65% of the grant need determined by USDA-RD.

Point Source Implementation Grant Program (PSIG) [MS §446A.073](#)

The PSIG program provides grants up to \$12 million for 80% of eligible costs for municipal wastewater treatment and storm water projects when the MPCA determines that higher levels of treatment are required to improve water quality by reducing discharge of certain pollutants. PSIG funds are appropriated from the Clean Water Legacy Fund and state bond proceeds. Eligible PSIG projects include those project costs necessary to meet Total Maximum Daily Load wasteload requirements and water-quality-based effluent limit requirements, including phosphorus, chlorides, mercury, and other pollutants.

Small Communities Wastewater Treatment Program (SCWW) [MS §446A.075](#)

The SCWW program (MS 446A.075) provides grants and low-interest loans to help very small communities address environmental and public health problems from non-compliant septic systems. Funds are appropriated from the Clean Water Legacy Fund. Technical assistance grants help communities evaluate wastewater treatment alternatives. Construction financing through grants and low-interest loans replace individual septic systems with community subsurface treatment systems. Loan repayments revolve back to support new projects.

Emerging Contaminants Grants (EC) [MS §446A.082](#)

The EC program was established in 2025 to provide state grants to supplement federal funds dedicated to EC. The state grant is for up to 50 percent of eligible EC costs up to \$5,000,000, minus the amount of federal EC funds the project receives.

Credit Enhancement Program [MS §446A.086](#)

The MPFA administers the Credit Enhancement Program in conjunction with MMB to reduce borrowing costs for local governments that issue their general obligation bonds for eligible construction projects in the private market. The program provides a limited state (not MPFA) guarantee of the local government's bond payments, helping issuers achieve higher bond ratings and thereby lower interest costs. Eligible projects include county law enforcement facilities, social and human services buildings, and solid waste facilities, and city wastewater, drinking water, and stormwater facilities. The total amount of debt outstanding cannot exceed \$1 billion.

Demand for MPFA Programs

Maintaining and improving Minnesota’s water infrastructure is critical to protecting public health and the environment and to the economic vitality of communities statewide. Every community has current or future water infrastructure needs, including replacing aging treatment plants and underground pipes, upgrading treatment plants to meet new requirements, and expanding systems in some areas to accommodate growth.

Recent needs surveys conducted by MPCA, MDH and the U.S. Environmental Protection Agency (EPA), estimated wastewater infrastructure needs for Minnesota communities over the next 20 years are \$6.5 billion and estimated drinking water infrastructure needs exceed \$10.2 billion over the same period.

As municipalities identify construction projects for which they plan to seek state funding assistance within five years, they submit requests to the MPCA and MDH to have their projects ranked on the state’s project priority lists (PPLs). The table below summarizes the 2026 PPLs:

PPLs-Program	# projects	Estimated Project Costs
CWSRF	354	\$4.3 billion
DWSRF-Regular	879	\$3.0 billion
DWSRF-LSLR	320	\$591 million

When municipalities have projects on the PPLs that will be ready to begin construction in the coming fiscal year, they request placement on the MPFA’s annual CWSRF and DWSRF Intended Use Plans (IUPs). The IUPs identify projects that are eligible to apply for CWSRF and DWSRF loans. The table below summarizes the 2026 IUP fundable ranges:

IUPs-Program	# projects	Estimated Project Costs
CWSRF	108	\$888 million
DWSRF-Regular	227	\$923 million
DWSRF-LSLR	201	\$229 million

Maximizing Long-Term Effectiveness by Managing Resources and Programs

MPFA manages its annual SRF IUPs to provide as many projects as possible the opportunity to use low-interest loans to proceed with construction. This goal is balanced with the mandate to maintain reliable, predictable lending capacity for future projects in perpetuity.

The MPFA sells revenue bonds as needed to provide funds for disbursing loans. Managed well, this tool helps the MPFA to maintain reliable and predictable funding for projects on each year's IUPs. MPFA's bonds are not backed by the state; they are secured and repaid entirely from revolving fund assets and revenues. MPFA's State Revolving Fund Revenue Bonds are rated AAA by all three nationally recognized rating agencies. The MPFA has statutory authority for up to \$2 billion in outstanding bonds. As of June 30, 2025, \$573 million are outstanding.

Estimated sustainable annual lending capacity for the SRFs are: CWSRF \$184 million, DWSRF \$64 million. The large number and amount of 2026 IUP loan requests demonstrate high demand for MPFA financing, and the need to continue building lending capacity.

Even with reliable low-cost loan funds available from MPFA, some communities, especially smaller ones, are unable to proceed with projects without supplemental grants to offset some of the debt. Without that assistance to make the projects affordable, small and disadvantaged community water systems would be at increased risk of major system failure.

Consistent federal and state support for MPFA loan and grant programs helps give communities confidence as they get projects on their Capital Asset Management Plans, and continue progression with projects being ranked on the PPLs and placed on the IUP fundable ranges, that when they are ready to proceed to construction, MPFA funding will be available.

Exhibit A: MPFA Project Awards Detail, FY 2025

Exhibit A: MPFA Project Awards Detail, FY 2025

Recipient	Project Description-short	Clean Water Infrastructure							Drinking Water Infrastructure							Transportation TRLF	Total MPFA Funding
		CWSRF		WIF-CW	PSIG	SCWW		SPAP-CW	DWSRF			DWSRF-LSLR		WIF-DW	SPAP-DW		
		Loan	Grant	Grant	Grant	Loan	Grant	Grant	Loan	Grant	Grant-EC	Loan	Grant	Grant	Grant	Loan	
Aitkin	Water Tower Installation								2,348,190								2,348,190
Albert Lea	LSLR 1240001-04 171 addresses											1,030,781	1,610,595				2,641,376
Annandale	water tower rehab								642,859								642,859
Annandale	WWTP improvements				7,000,000												7,000,000
Anoka	LSLR 1020001-03 200-2014 project area												892,186				892,186
Appleton	Schlieman Ave (phase 1)	344,699	1,378,795														1,723,494
Appleton	Rehab collection	323,009	646,017	646,017													1,615,043
Appleton	Schlieman Ave (phase 1)								430,788						1,723,152		2,153,940
Appleton	Schlieman Ave (phase 1 part B)								385,727	771,455					771,455		1,928,637
Atwater	north side sanitary sewer replacement	3,487,059															3,487,059
Atwater	north side watermain replacement								4,362,602								4,362,602
Aurora	Rehab Treatment	3,520,238	2,500,000	2,500,000	7,000,000												15,520,238
Aurora	East Mesabi Joint Water System								12,347,318	5,000,000							17,347,318
Aurora	East Mesabi Joint Water System														2,500,000		2,500,000
Aurora	East Mesabi Joint Water System														5,000,000		5,000,000
Bird Island	watermain & looping								445,158								445,158
Blue Earth	Water Treatment Plant Improvements				7,000,000				7,594,021	1					4,999,999		19,594,021
Braham	infrastructure improvements								6,972,283							3,254,717	10,227,000
Browerville	Rehab Collection Creamery Ave	3,876,193															3,876,193
Browerville	Watermain Improvements Creamery Ave								1,805,971								1,805,971
Chisholm	Chisholm collection system upgrades	190,451		761,803													952,254
Chisholm	5th Street South Watermain Replacement								774,101								774,101
Chisholm	LSLR 1690007-04 50 addresses											381,560	508,747				890,307
Clearbrook	Treatment - Manganese Plant										97,991						97,991
Clearbrook	Water Infrastructure Improvements														5,500,000		5,500,000
Cologne	Wastewater facility predesign and design							1,060,000									1,060,000
Crosby	Rehab Collection, phase 2	356,554	1,426,215														1,782,769
Crosby	Watermain Phase 3B								351,368						1,405,473		1,756,841
Danube	WTP & Wells														4,538,000		4,538,000
Dayton	Wellhead treatment plant															1,750,000	1,750,000
Delavan	Treatment For Manganese								803,918	205,235							1,009,153
Detroit Lakes	1.5 MG Elevated Storage Tank								9,883,495								9,883,495
Duluth	Woodland booster station rehabilitation								8,116,359								8,116,359

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		CWSRF		WIF-CW	PSIG	SCWW		SPAP-CW	DWSRF			DWSRF-LSLR		WIF-DW	SPAP-DW		
		Loan	Grant	Grant	Grant	Loan	Grant	Grant	Loan	Grant	Grant-EC	Loan	Grant	Grant	Grant	Loan	
Duluth	LSLR 1690011-12 Gary Neighborhood											2,561,481	4,657,238				7,218,719
Duluth	LSLR 1690011-14 New Duluth Neighborhood											1,597,285	3,472,358				5,069,643
Duluth	LSLR 1690011-15 Lincoln Park Neighborhood											1,639,354	4,430,687				6,070,041
Duluth	LSLR 1690011-17 High Priority addresses											1,938,000	3,876,000				5,814,000
Duluth	LSLR 1690011-16 132 addresses											1,987,335	3,548,813				5,536,148
Duluth	LSLR 1690011-18 19 addresses												288,627				288,627
Duluth	LSLR 1690011-19 318 addresses											3,471,169	7,889,020				11,360,189
Duluth	LSLR 1690011-20 270 addresses											2,456,234	7,017,810				9,474,044
Duluth	LSLR 1690011-21 533 addresses											4,041,533	9,622,699				13,664,232
Duluth	LSLR 1690011-22 542 addresses											6,620,667	13,793,054				20,413,721
Duluth	LSLR 1690011-24 45 addresses											704,657	1,355,107				2,059,764
Eagle Bend	Rehab Collection Phase 5	160,405	641,621														802,026
Eagle Bend	Watermain Phase 5								198,834						795,336		994,170
Edgerton	Edgerton Infrastructure Improvements													1,535,000			1,535,000
Elk River	connect Rolling Hills to city system							1,100,000									1,100,000
Ellsworth	Reduce Nitrate connect to LPSRW								1,516,268	409,732							1,926,000
Evansville	Rehab collection and treatment	628,361															628,361
Eveleth	Conservation meter replacement								658,706								658,706
Eveleth	Airport Road watermain								694,679								694,679
Frazee	East Main collection Improvements	348,161															348,161
Frazee	Main Avenue watermain installation								113,242					452,968			566,210
Glenwood	Ground Storage Tank Rehab								540,700								540,700
Hackensack	Watermain construction														962,662		962,662
Henning	treatment plant rehabilitation								2,287,909	5,000,000					0		7,287,909
Hibbing-PUC	LSLR 1690022-13 25 addresses											458,551	917,102				1,375,653
Hill City	Treatment-Manganese Treatment Plant								1,831,350	5,000,000	3,000,000						9,831,350
Inver Grove Heights	Radium Water Treatment Plant Rehab								2,165,171								2,165,171
Kandiyohi County	WWTF rehab (phase 2)	15,461,096		6,901,809													22,362,905
Kandiyohi County	assess SSTS solutions in S/SW areas						47,000										47,000
Kiester	Watermain replacement													1,695,000			1,695,000
La Salle	Watermain looping													151,000			151,000
Lake Lillian	Infrastructure improvements							2,071,500							1,927,500		3,999,000
Lewis and Clark JPB	Joint Powers Board Equity Contribution														22,000,000		22,000,000

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		CWSRF		WIF-CW	PSIG	SCWW		SPAP-CW	DWSRF			DWSRF-LSLR		WIF-DW			SPAP-DW
		Loan	Grant	Grant	Grant	Loan	Grant	Grant	Loan	Grant	Grant-EC	Loan	Grant	Grant	Grant	Loan	
Lewiston	Rehab Collection and Treatment	5,214,700	1,000,000	4,000,000													10,214,700
Lincoln-Pipestone RWS	New water source														5,750,000		5,750,000
Lino Lakes	Lino Lakes Manganese Treatment Plant								15,996,190		3,000,000						18,996,190
Lino Lakes	LS and FM #4 Construction														13,500,000		13,500,000
Little Falls	Watermain - 4th Street Improvements								1,745,520								1,745,520
Lowry	Watermain Replace and Loop								61,810					244,890			306,700
Mazeppa	Rehab Collection and Treatment				1,573,208												1,573,208
Mazeppa	Rehab Collection and Treatment			3,426,792													3,426,792
Mendota	Mendota water improvements														650,000		650,000
Metropolitan Council	MCES CWRF .35 cash flow	32,000,000															32,000,000
Minneapolis	LSLR 1270024-14 Phase 1 addresses												252,973				252,973
Minneapolis	LSLR 1270024-22 High Priority addresses												1,681,957				1,681,957
Minneapolis	LSLR 1270024-18 Green Zones addresses												1,520,471				1,520,471
Minnesota	Rehab Collection	2,283,479															2,283,479
Minnesota	Watermain replacement								1,557,748								1,557,748
Moorhead	LSLR 1140008-09 Phase 1												242,400				242,400
Morgan	LSLR 1640006-06 11 addresses												181,950				181,950
Morristown	Morristown Water and Sewer SPAP							1,275,000							225,000		1,500,000
Oak Park Heights	Well #3 and pumphouse								1,396,870								1,396,870
Onamia	WTP & Well improvements													4,350,000			4,350,000
Pelican Rapids	collection system improvements	577,745	2,310,978														2,888,723
Pelican Rapids	watermain replacement along TH59 and 108								3,398,133								3,398,133
Princeton-PUC	LSLR 1480008-08												927,304				927,304
Ramsey	Water treatment and trunk watermain														3,200,000		3,200,000
Redwood Falls	Adv treatment phos, rehab WWTP	2,731,873			6,718,137												9,450,010
Rice Lake	Lift Station and Utility Extension							1,800,000									1,800,000
Rochester	Rehab treatment, liquid & solids upgrade	72,000,000	1,000,000		7,000,000												80,000,000
Roscoe	assess LSTS solutions						60,000										60,000
Saint Cloud	Metro Forcemain	22,665,704															22,665,704
Saint Cloud	LSLR 1730027-10 Wilson Avenue												10,625				10,625
Saint Cloud	LSLR 1730027-12 Germain Street												8,355				8,355
Saint Paul	McCarrons plant construction - loan 4								29,000,000								29,000,000
Saint Paul	LSLR 1620026-25 Phase 3											7,500,000	15,000,000				22,500,000

Exhibit A: MPFA Project Awards Detail, FY 2025

Recipient	Project Description-short	Clean Water Infrastructure							Drinking Water Infrastructure						Transportation TRLF	Total MPFA Funding	
		CWSRF		WIF-CW	PSIG	SCWW		SPAP-CW	DWSRF			DWSRF-LSLR		WIF-DW			SPAP-DW
		Loan	Grant	Grant	Grant	Loan	Grant	Grant	Loan	Grant	Grant-EC	Loan	Grant	Grant	Grant	Loan	
Saint Paul	Flandrau-Case Pond Expansion			568,334													568,334
Sauk Rapids	LSLR 1050004-06												773,915				773,915
Silver Lake	wastewater system improvements			3,114,000													3,114,000
Staples	Watermain 2024 Improvements								299,590								299,590
Swanville	Water System Improvements														3,052,000		3,052,000
Tower	plant rehab and pump house work								1,211,127					4,844,509			6,055,636
Trosky	Unsewered, collection and treatment				3,945,800												3,945,800
Trosky	Unsewered, collection and treatment			500,000													500,000
Watertown	Watertown Water Tower														3,000,000		3,000,000
Wells	Rehab Collection, Phase 1 and 2	974,636															974,636
Wells	Watermain Rehab, Phase 1 and 2								1,238,273								1,238,273
West Saint Paul	LS and FM #4 Construction							1,700,000									1,700,000
Winsted	installation of new well #5								2,085,408								2,085,408
totals for 112 contracts during FY 2025:		167,144,363	10,903,626	14,948,612	47,707,288	-	107,000	15,978,783	118,289,403	16,386,423	6,097,991	36,388,607	84,479,993	27,506,782	72,271,879	-	618,210,750

Exhibit B: MPFA Project Awards Summary, Inception thru June 30, 2025

Exhibit B: MPFA Project Awards Summary, Inception thru June 30, 2025

MPFA funds long-term construction projects, and doesn't make awards until the projects are bid and ready to proceed. Because of this, project awards can vary significantly year to year. Awards are spread throughout the state. The following two tables reflect activity through June 30, 2025.

MPFA Awards to Date by Fiscal Year

FY	Grants	Loans		Total Awards	
	\$ Amount	\$ Amount	Interest Savings	Count	\$ Amount
1990-2015	471,448,269	3,671,884,637	902,916,735	1,257	4,143,332,906
2016	28,830,020	148,871,981	25,283,475	57	177,702,001
2017	47,115,795	123,383,413	13,412,700	52	170,499,208
2018	92,064,322	98,675,344	14,583,240	52	190,739,666
2019	73,039,828	188,309,687	30,671,865	73	261,349,515
2020	66,497,368	162,816,204	11,233,215	56	229,313,573
2021	67,518,939	212,284,197	2,755,759	64	279,803,136
2022	114,875,452	209,276,804	5,414,850	66	324,152,255
2023	77,310,664	210,323,612	23,288,370	51	287,634,276
2024	193,480,114	180,669,766	25,403,805	74	374,149,880
2025	296,388,377	321,822,373	43,036,140	112	618,210,750
	1,528,569,147	5,528,318,017	1,098,000,154	1,914	7,056,887,164

MPFA Awards to Date by Region

Region	Grants	Loans		Total Awards	
	\$ Amount	\$ Amount	Interest Savings	Count	\$ Amount
01	37,203,031	57,774,209	14,738,115	81	94,977,239
02	38,066,713	22,536,500	7,245,630	36	60,603,213
03A	38,160,320	49,478,289	20,092,380	29	87,638,609
03B	302,907,357	464,220,055	68,500,005	251	767,127,412
04	98,860,821	264,574,657	61,562,865	206	363,435,477
05	70,934,227	179,964,213	42,543,900	132	250,898,439
06E	92,021,995	296,868,241	79,720,935	141	388,890,236
06W	58,578,102	80,005,339	23,297,085	62	138,583,440
07E	52,876,242	126,829,074	43,868,685	83	179,705,316
07W	100,696,212	497,118,749	96,318,075	150	597,814,961
08	168,708,829	163,391,422	35,651,280	118	332,100,251
09	117,164,791	378,528,018	99,103,515	194	495,692,808
10	210,478,492	398,369,886	78,521,659	226	608,848,378
11	141,912,019	2,548,659,367	426,836,025	205	2,690,571,386
	1,528,569,147	5,528,318,017	1,098,000,154	1,914	7,056,887,164

see the following page for a state map showing the MPFA regions

Exhibit B: MPFA Project Awards Summary, Inception thru June 30, 2025

MPFA Regions

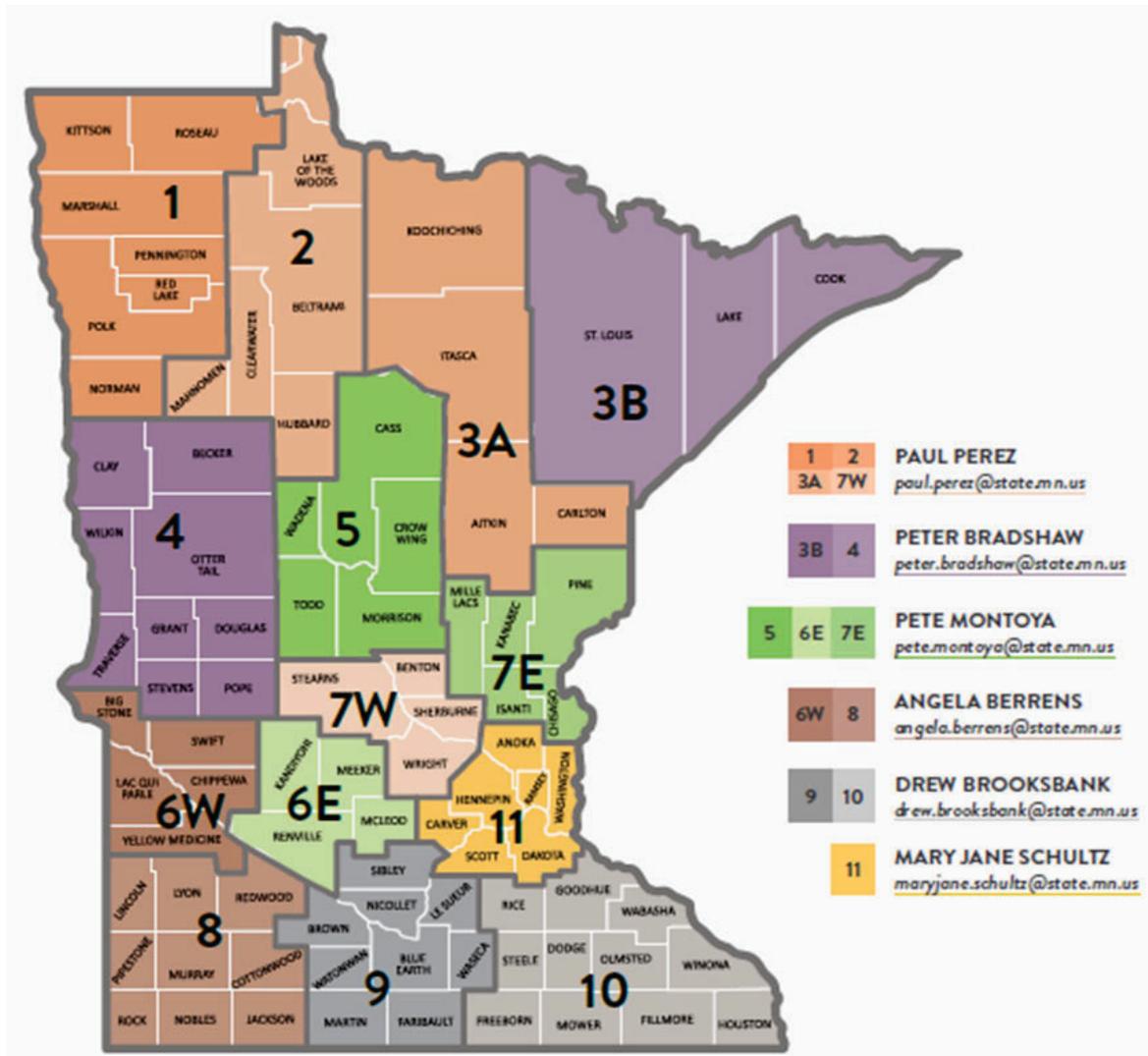


Exhibit C: CWSRF Nonpoint Source Projects

Exhibit C: CWSRF Nonpoint Source Projects

MPFA has allocated \$96 million in CWSRF funds to capitalize revolving loan programs administered by partner agencies to reduce nonpoint source pollution. Loan repayments from each program revolve for new loans. The table below shows program awards by fiscal year.

Agency: Program:	Dept of Agriculture Best Mgmt Practices		Pollution Control Clean Water Partnership		Employ. & Econ Dev Tourism-Septic Systems		Employ. & Econ Dev Small Cities-Septic		Totals	
FY	Count	\$ Amount	Count	\$ Amount	Count	\$ Amount	Count	\$ Amount	Count	\$ Amount
1996	41	3,673,013	6	2,045,651	16	221,627			63	5,940,291
1997	57	6,988,765	24	6,685,451	6	67,374	1	47,795	88	13,789,385
1998	60	7,029,425	1	24,282	6	79,400	2	720,934	69	7,854,041
1999	63	5,907,223	5	1,380,825	7	169,972	2	267,890	77	7,725,909
2000	66	7,876,904	9	2,359,066	3	82,500	1	93,038	79	10,411,508
2001	65	6,861,197	19	2,750,130	1	8,375			85	9,619,702
2002	60	7,405,170	12	2,599,286	6	125,597			78	10,130,053
2003	66	11,127,088	12	1,892,975	2	82,866			80	13,102,929
2004	65	7,569,017	28	4,555,336	2	63,323			95	12,187,676
2005	74	11,701,845	13	2,453,636					87	14,155,481
2006	64	10,998,503	17	3,640,443	1	10,000			82	14,648,946
2007	73	14,452,809	5	973,374					78	15,426,183
2008	67	11,455,744	31	5,622,744	2	37,500			100	17,115,988
2009	69	11,597,707	6	989,694					75	12,587,401
2010	69	10,766,544	22	3,808,369					91	14,574,913
2011	68	9,240,885	21	5,111,000	1	25,773			90	14,377,658
2012	60	7,603,378	5	1,868,000					65	9,471,378
2013	51	6,141,234	20	4,645,000	1	65,000			72	10,851,234
2014	55	5,423,860	10	2,320,000	1	106,565			66	7,850,425
2015	41	5,226,591	7	1,419,540	2	128,823			50	6,774,954
2016	53	6,808,570	4	2,598,800	2	61,146			59	9,468,516
2017	61	7,698,357	13	4,550,000					74	12,248,357
2018	59	13,915,182	4	4,250,000					63	18,165,182
2019	65	19,666,783	7	4,350,000					72	24,016,783
2020	61	12,597,218	14	9,194,500					75	21,791,718
2021	58	9,704,356	6	6,000,000					64	15,704,356
2022	58	10,115,037	5	3,600,000					63	13,715,037
2023	65	18,269,677	5	3,683,000					70	21,952,677
2024	58	13,571,948	7	4,310,000					65	17,881,948
2025	59	8,881,003	9	5,125,000					68	14,006,003
	1,831	290,275,033	347	104,806,102	59	1,335,839	6	1,129,656	2,243	397,546,630

Exhibit D: Credit Enhancement Program-Bonds Enrolled

Exhibit D: Credit Enhancement Program-Bonds Enrolled

The MPFA administers the Credit Enhancement Program in conjunction with MMB to reduce borrowing costs for local governments that issue their general obligation bonds for eligible construction projects in the private market. The program provides a limited state (not MPFA) guarantee of the local government’s bond payments, helping issuers achieve higher bond ratings and thereby lower interest costs. Eligible projects include county law enforcement facilities, social and human services buildings, and solid waste facilities, and city wastewater, drinking water, and stormwater facilities. The total amount of debt outstanding cannot exceed \$1 billion.

The table below shows by fiscal year the count of bonds enrolled, and the original par amount. MMB tracks the outstanding balance of enrolled bonds to ensure compliance with the \$1 billion cap.

<u>FY</u>	<u>Count</u>	<u>\$ Amount</u>
2002	3	3,045,000
2003	3	19,155,000
2004	3	34,110,000
2005	11	127,745,000
2006	6	46,050,000
2007	6	25,540,000
2008	8	97,635,000
2009	56	176,405,149
2010	25	68,960,000
2011	27	98,370,000
2012	25	36,656,000
2013	18	54,471,425
2014	22	54,050,000
2015	24	21,663,000
2016	23	69,987,000
2017	34	147,385,000
2018	32	71,915,000
2019	33	66,519,000
2020	25	67,897,000
2021	30	142,316,000
2022	42	162,542,000
2023	27	102,421,000
2024	31	144,584,000
2025	35	80,723,000
	<u>549</u>	<u>1,920,144,574</u>