

PRELFIN School District Adjusted Net Tax Capacity
Study Year 2025
Created January 21, 2026

School District #	School District	PRN Ratio	2025 NTC	2025 Unlimited ANTC	2025 Certified ANTC	2024 Certified ANTC	2025 Taxable Market Value	2025 Referendum Market Value	2025 Facilities Maintenance NTC	2025 Facilities Maintenance PRN Ratio	2024 Facilities Maintenance Certified ANTC	2025 Facilities Maintenance Certified ANTC
1	Aitkin	92.07	34,785,948	37,780,642	37,780,642	35,453,131	3,388,196,793	1,610,188,253	33,804,158	92.16	34,353,058	36,678,590
2	Hill City	96.23	5,018,959	5,215,638	4,744,153	3,986,684	382,239,393	260,923,600	4,927,939	96.31	3,894,956	4,634,997
4	McGregor	92.29	18,932,430	20,513,064	20,513,064	19,102,270	1,751,158,726	691,603,798	18,602,006	92.23	18,749,672	20,169,683
11	Anoka	94.46	428,512,183	453,647,568	453,647,568	438,670,947	36,858,378,157	37,403,465,359	427,881,544	94.49	437,877,565	452,855,817
12	Centennial	93.82	64,375,608	68,617,546	68,617,546	68,327,256	5,587,194,487	5,628,115,854	64,320,699	93.84	68,257,208	68,544,670
13	Columbia Heights	92.98	37,130,506	39,933,723	39,933,723	40,118,985	3,204,753,361	3,270,754,804	37,130,506	92.98	40,118,985	39,933,723
14	Fridley	95.74	24,518,552	25,609,519	25,609,519	26,100,209	2,179,343,471	2,212,727,979	24,518,552	95.74	26,100,209	25,609,519
15	Saint Francis	93.81	61,339,057	65,385,288	65,385,288	61,709,827	5,477,545,708	5,345,973,160	60,410,005	93.96	60,511,004	64,296,000
16	Spring Lake Park	89.07	70,874,906	79,572,569	79,572,569	75,218,266	5,869,769,633	5,946,891,173	70,874,906	89.07	75,218,266	79,572,569
22	Detroit Lakes	91.59	51,712,562	56,461,865	56,461,865	51,855,669	4,661,104,346	3,002,314,800	50,080,959	91.65	50,226,858	54,646,404
23	Frazee-Vergas	92.98	16,685,859	17,945,153	17,945,153	16,947,330	1,730,847,267	908,165,554	15,485,589	93.13	15,635,098	16,627,555
31	Bemidji	93.27	62,017,320	66,491,983	66,491,983	66,343,972	5,531,988,270	4,568,254,559	60,787,533	93.46	64,807,632	65,042,578
32	Blackduck	88.77	6,026,345	6,788,764	6,788,764	6,684,027	655,174,377	363,387,903	5,493,519	89.89	6,068,502	6,111,465
36	Kelliher	87.18	2,229,796	2,557,829	2,557,829	2,669,292	248,067,687	85,445,165	1,973,273	89.19	2,352,338	2,212,388
38	Red Lake	97.90	12,072	12,330	12,330	20,716	685,580	724,100	12,072	97.90	20,716	12,330
47	Sauk Rapids	94.58	35,952,620	38,011,919	38,011,919	34,900,652	3,216,991,306	3,014,850,681	34,697,310	94.74	33,561,318	36,622,277
51	Foley	91.14	14,787,380	16,225,718	16,225,718	15,726,979	1,616,706,017	1,086,468,304	11,894,277	92.36	12,458,672	12,878,434
75	St. Clair	93.80	7,002,810	7,465,566	7,465,566	7,851,857	761,162,837	369,617,125	5,247,709	93.41	5,684,069	5,618,036
77	Mankato	94.39	110,114,658	116,655,412	116,655,412	114,973,288	9,291,624,583	8,950,475,833	107,937,615	94.63	112,701,452	114,060,554
81	Comfrey	106.16	6,487,657	6,110,958	6,110,958	6,597,269	810,748,948	71,010,150	3,488,807	104.81	3,554,331	3,328,854
84	Sleepy Eye	87.40	14,579,927	16,681,812	16,681,812	15,815,078	1,767,447,602	481,588,396	9,503,411	88.35	10,086,382	10,756,876
85	Springfield	98.61	10,124,142	10,266,638	10,266,638	9,914,631	1,183,845,214	255,177,213	6,263,408	98.20	6,107,827	6,378,317
88	New Ulm-Hanska	95.87	35,438,053	36,963,846	36,963,846	38,623,258	3,612,418,750	2,074,344,148	28,370,637	94.42	30,844,175	30,045,952
91	Barnum	91.09	6,100,729	6,719,695	6,719,695	6,458,530	632,592,066	413,574,285	5,710,367	91.12	5,992,322	6,266,620
93	Carlton	93.41	9,887,193	10,584,548	10,584,548	9,875,835	818,210,374	719,897,035	9,701,527	93.75	9,660,204	10,347,962
94	Cloquet	93.18	17,173,040	18,429,778	18,429,778	17,348,315	1,453,360,233	1,492,023,971	17,134,547	93.19	17,310,084	18,385,732
95	Cromwell	92.38	3,697,198	4,002,299	4,002,299	3,810,511	371,402,816	204,964,200	3,468,278	91.21	3,600,552	3,802,707
97	Moose Lake	89.23	8,733,286	9,787,915	9,787,915	8,723,812	854,378,965	542,078,715	8,423,926	89.82	8,412,342	9,379,036
99	Esko	93.33	10,145,389	10,870,508	10,870,508	10,321,010	901,829,239	886,712,000	10,050,892	93.55	10,220,861	10,743,950
100	Wrenshall	93.85	6,509,136	6,935,349	6,935,349	6,198,264	494,549,157	388,181,864	6,330,263	94.27	6,030,096	6,715,197
108	Norwood-Young America	91.80	17,549,091	19,116,042	19,116,042	17,532,010	1,712,396,978	1,228,598,329	15,422,337	92.08	15,469,732	16,748,631
110	Waconia	92.47	50,690,700	54,815,653	54,815,653	50,959,343	4,593,373,073	4,268,877,227	49,036,931	93.14	49,229,847	52,620,663
111	Watertown-Mayer	93.30	22,746,562	24,381,243	24,381,243	23,652,639	2,132,678,963	1,749,843,322	20,765,541	93.59	21,290,243	22,188,067
112	Chaska	93.64	154,344,361	164,835,973	164,835,973	154,559,247	13,794,224,221	13,689,807,106	153,462,271	93.66	153,673,372	163,843,730
113	Walker-Akeley	95.26	38,331,824	40,238,913	40,238,913	38,879,636	3,593,558,490	1,546,386,602	38,078,798	95.27	38,610,075	39,971,281
115	Cass Lake	96.97	12,138,001	12,517,594	12,517,594	11,785,923	932,139,865	577,759,700	12,047,842	96.99	11,695,180	12,421,746
116	Pillager	91.36	23,107,641	25,294,013	25,148,813	21,133,456	2,155,056,110	1,139,649,850	22,667,188	91.39	20,697,340	24,629,834
118	Remer	93.95	32,582,090	34,680,210	34,680,210	32,551,405	2,958,539,296	1,077,267,845	32,442,632	93.93	32,407,914	34,537,751
129	Montevideo	97.73	13,305,252	13,613,716	13,613,716	13,777,824	1,460,700,028	611,468,825	9,721,276	96.49	10,053,079	10,075,386
138	North Branch	91.55	36,458,386	39,822,271	39,822,271	36,146,319	3,447,286,300	3,212,966,100	34,993,127	91.70	34,344,094	38,161,974
139	Rush City	92.15	10,664,646	11,573,118	11,573,118	10,693,822	1,047,330,658	871,962,500	9,943,546	92.61	9,906,936	10,737,578
146	Barnesville	101.31	14,828,512	14,636,606	14,636,606	15,296,530	1,640,401,374	572,102,300	10,274,872	99.08	10,461,616	10,370,531
150	Hawley	83.14	9,140,942	10,994,214	10,899,279	9,159,058	940,511,600	605,008,600	7,807,996	85.90	7,662,110	9,089,209
152	Moorehead	90.05	61,724,102	68,540,784	68,540,784	60,994,478	5,492,050,800	4,787,494,975	57,875,379	89.62	57,360,860	64,575,584
162	Bagley	100.17	14,168,829	14,144,700	14,144,700	12,238,943	1,191,600,700	805,361,600	13,138,671	100.18	11,198,729	13,114,542
166	Cook County	90.79	33,098,446	36,456,493	36,456,493	33,224,201	3,036,242,456	1,693,902,009	33,073,389	90.79	33,195,823	36,427,053
173	Mountain Lake	95.92	10,317,361	10,756,265	10,756,265	10,801,459	1,374,374,378	230,203,100	6,305,500	96.02	6,622,366	6,566,523
177	Windom	98.93	15,106,836	15,270,457	15,270,457	16,291,692	1,640,656,209	604,747,500	10,763,645	97.98	11,682,770	10,985,345
181	Brainerd	95.10	120,527,310	126,741,408	126,741,408	117,618,520	10,693,678,551	7,541,970,882	119,270,952	95.16	115,832,078	125,341,756
182	Crosby-Ironton	93.57	43,283,975	46,257,004	46,257,004	41,979,482	4,024,845,096	2,087,173,365	43,065,421	93.57	41,744,759	46,023,177
186	Pequot Lakes	94.15	75,328,727	80,018,225	80,018,225	73,072,088	6,748,530,266	3,128,155,907	75,191,278	94.21	72,843,719	79,816,575
191	Burnsville	91.66	131,600,518	143,575,563	143,575,563	137,774,924	11,465,697,618	11,588,207,324	131,600,518	91.66	137,774,924	143,575,563
192	Farmington	92.99	66,102,514	71,088,976	71,088,976	65,290,552	5,821,270,368	5,602,776,186	64,586,337	93.18	63,740,661	69,315,116
194	Lakeville	94.90	156,104,168	164,490,392	164,490,392	158,757,523	13,405,746,725	13,309,161,025	155,211,746	94.95	157,855,957	163,467,800
195	Randolph	90.04	8,612,075	9,564,516	9,564,516	8,911,974	888,681,046	556,102,700	7,193,719	90.88	7,474,238	7,915,599
196	Rosemount	93.75	321,172,609	342,582,773	342,582,773	327,871,581	27,873,402,347	28,063,478,330	320,612,248	93.77	327,300,237	341,927,175
197	West Saint Paul	92.58	115,085,280	124,313,264	124,313,264	117,461,914	9,876,894,764	9,868,975,914	115,085,280	92.58	117,461,914	124,313,264
199	Inver Grove-Pine Bend	90.55	53,690,974	59,294,045	59,294,045	56,327,744	4,482,284,322	4,556,892,750	53,647,659	90.55	56,282,836	59,243,368
200	Hastings	93.26	63,496,362	68,086,473	68,086,473	64,345,796	5,708,799,025	5,004,520,200	60,173,692	93.73	61,097,284	64,200,013
203	Hayfield	94.65	16,442,938	17,373,054	17,373,054	16,128,893	1,847,857,919	562,992,257	10,831,017	94.61	10,658,340	11,448,333
204	Kasson-Mantorville	97.16	18,979,298	19,533,523	19,533,523	18,291,991	1,947,133,095	1,439,637,680	16,630,000	95.83	16,162,964	17,353,385
206	Alexandria	94.52	87,094,929	92,143,677	92,143,677	88,980,401	7,993,053,848	5,839,998,400	84,350,335	94.50	85,880,919	89,257,702
213	Osakis	91.12	8,807,478	9,665,386	9,665,386	9,436,891	972,071,039	478,510,300	7,489,517	91.69	7,912,037	8,168,574
227	Chattfield	101.20	12,840,965	12,688,496	12,688,496	11,944,509	1,483,606,110	678,054,194	9,609,400	98.30	9,246,085	9,775,395
229	Lanesboro	84.83	5,668,782	6,682,561	6,682,561	6,187,211	691,163,976	247,030,825	4,151,319	85.05	4,447,897	4,880,849
238	Mabel-Canton	96.09	6,324,095	6,581,321	6,581,321	5,695,171	755,547,986	197,105,125	4,211,596	94.86	3,880,653	4,439,577
239	Rushford-Peterson	92.28	9,570,383	10,371,323	10,371,323	9,446,472	1,123,008,874	448,235,700	7,442,838	90.85	7,269,654	8,192,427
241	Albert Lea	90.28	31,831,687	35,260,246	35,260,246	32,591,273	3,116,436,500	2,262,189,875	27,690,656	89.61	28,073,374	30,899,883
242	Alden	104.90	5,554,879	5,295,168								

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308	Nevis	87.96	12,486,493	14,196,311	14,196,311	11,973,246	1,217,126,871	526,224,301	12,293,761	88.12	11,749,983	13,951,622
309	Park Rapids	95.47	48,427,521	50,723,692	50,723,692	43,766,764	4,314,707,512	2,398,366,864	46,767,751	95.70	42,289,109	48,870,511
314	Braham	87.07	8,997,805	10,334,217	10,334,217	9,075,647	938,208,775	722,286,952	8,040,570	88.93	8,037,640	9,041,520
316	Coleraine	90.18	11,652,413	12,921,421	12,921,421	11,751,744	1,037,624,268	905,976,994	11,564,356	90.10	11,671,659	12,835,534
317	Deer River	93.27	13,210,953	14,163,738	14,163,738	14,083,238	1,185,214,194	661,518,905	13,010,366	93.31	13,859,367	13,943,318
318	Grand Rapids	91.68	68,192,495	74,381,848	74,381,848	69,918,354	6,109,765,133	4,452,219,738	67,703,151	91.71	69,351,531	73,822,005
319	Nashwauk-Keewatin	90.22	5,859,954	6,495,391	6,495,391	5,949,031	540,224,428	347,966,050	5,809,811	90.21	5,896,760	6,439,998
330	Heron-Lake-Okabea	88.62	8,289,846	9,354,378	9,354,378	9,013,487	984,439,756	162,817,600	5,006,981	89.72	5,341,805	5,580,415
332	Mora	91.78	16,326,447	17,788,056	17,788,056	16,274,010	1,652,018,934	1,190,472,640	15,327,099	92.10	15,217,466	16,641,911
333	Ogilvie	85.82	5,135,679	5,984,052	5,984,052	5,163,568	554,920,948	350,560,951	4,485,624	86.39	4,445,994	5,192,586
345	New London-Spicer	91.25	25,892,371	28,374,403	28,374,403	26,389,867	2,505,763,595	1,670,234,400	24,791,821	92.19	24,947,585	26,891,095
347	Willmar	96.13	37,181,603	38,678,996	38,678,996	36,610,098	3,495,265,798	2,629,894,800	33,506,621	95.56	32,954,457	35,061,606
356	Lancaster	84.51	2,682,821	3,174,532	2,745,698	2,307,309	329,602,944	53,916,775	1,846,024	84.43	1,608,037	1,913,564
361	International Falls	86.54	12,545,856	14,497,291	14,497,291	13,301,815	1,111,375,076	864,819,100	12,489,219	86.63	13,213,169	14,416,193
362	Little Fork-Big Falls	84.42	2,104,310	2,492,641	2,357,727	1,981,283	210,065,719	101,214,235	2,003,159	84.55	1,870,581	2,225,992
363	South Koochiching	87.20	2,639,131	3,026,651	3,026,651	3,090,984	282,616,405	83,759,000	2,407,857	86.97	2,811,905	2,768,521
378	Dawson-Boyd	95.11	12,062,208	12,682,611	12,424,935	10,441,122	1,472,151,618	235,334,710	7,096,155	94.16	6,259,665	7,449,001
381	Lake Superior	93.69	42,919,644	45,811,199	45,811,199	42,500,990	3,999,613,806	2,495,571,218	42,870,644	93.71	42,440,424	45,747,477
390	Lake of The Woods	81.91	9,146,018	11,166,156	10,236,605	8,602,189	874,017,099	435,888,700	8,664,623	81.91	8,092,524	9,630,103
391	Cleveland	93.22	9,366,332	10,047,750	10,047,750	9,729,783	980,026,287	529,500,425	8,059,977	91.65	8,355,976	8,794,180
402	Hendricks	94.11	4,245,057	4,510,729	4,510,729	4,431,257	486,071,644	126,968,500	2,871,612	94.39	2,933,833	3,042,297
403	Ivanhoe	91.47	5,872,002	6,419,345	6,419,345	6,345,993	730,227,728	121,459,800	3,541,786	93.18	3,783,210	3,801,125
404	Lake Benton	101.41	7,609,005	7,503,423	7,503,423	8,184,548	854,231,626	135,387,900	4,616,764	99.34	4,922,393	4,647,346
413	Marshall	89.74	26,088,550	29,071,019	29,071,019	29,647,834	2,441,030,442	1,520,275,500	22,084,719	88.13	25,480,507	25,058,026
414	Minneota	99.43	9,662,425	9,718,159	9,718,159	9,870,408	1,204,371,410	235,596,600	5,891,415	98.81	5,960,076	5,962,450
415	Lynd	100.21	4,259,893	4,251,078	4,251,078	4,203,376	500,698,834	127,571,800	2,744,103	99.66	2,652,608	2,753,513
423	Hutchinson	92.78	29,447,288	31,740,502	31,740,502	30,423,502	2,883,086,481	2,203,561,688	26,434,839	92.04	27,360,405	28,720,562
424	Lester Prairie	95.89	5,427,049	5,659,756	5,659,756	5,446,313	583,462,138	396,472,701	4,608,563	95.63	4,562,333	4,819,397
432	Mahnomen	99.36	8,172,535	8,225,316	8,225,316	7,194,365	973,140,694	167,416,500	5,221,853	98.04	4,865,557	5,326,348
435	Waubun	93.83	10,932,480	11,651,479	11,651,479	10,775,502	1,230,787,871	251,840,800	8,481,369	92.37	8,624,020	9,182,006
441	Newfolden	98.75	8,768,537	8,879,776	8,879,776	8,254,426	779,318,928	358,559,500	7,220,792	98.60	6,593,881	7,323,136
447	Grygla-Gatzke	100.01	3,007,749	3,007,358	3,007,358	2,977,266	386,505,372	62,200,400	2,006,667	98.68	2,014,327	2,033,419
458	Truman	99.83	9,537,072	9,553,021	9,553,021	10,062,232	1,098,810,063	198,575,776	5,617,053	99.25	5,835,866	5,659,221
463	Eden Valley-Watkins	90.35	10,724,406	11,869,230	11,869,230	10,814,571	1,156,301,078	617,333,326	9,192,388	90.81	9,200,998	10,122,741
465	Litchfield	86.77	24,261,596	27,959,800	27,959,800	23,511,897	2,428,050,402	1,484,397,200	20,720,428	87.34	19,701,859	23,445,213
466	Dassel-Cokato	87.11	21,571,431	24,764,743	24,744,182	20,793,430	2,156,997,609	1,439,214,626	18,834,007	88.35	18,191,056	21,317,260
473	Isle	93.12	10,304,457	11,066,203	11,066,203	10,934,991	1,014,122,109	535,355,550	10,029,516	93.01	10,603,668	10,783,634
477	Princeton	89.94	34,997,301	38,910,564	38,910,564	35,282,735	3,419,144,027	3,610,464,385	33,331,366	90.55	33,211,917	36,810,276
480	Onamia	87.15	13,871,755	15,917,027	15,917,027	15,126,875	1,379,470,132	638,493,732	13,414,341	87.52	14,577,367	15,326,643
482	Little Falls	92.40	24,634,553	26,659,410	26,659,410	24,821,470	2,524,076,161	1,878,913,900	22,092,505	92.96	22,060,820	23,766,316
484	Pierz	91.08	9,590,113	10,529,429	10,529,429	9,536,407	1,105,073,194	577,130,000	7,812,922	91.82	7,835,723	8,509,106
485	Royalton	93.34	6,919,103	7,412,713	7,412,713	7,025,500	743,730,394	482,137,100	5,766,988	94.61	5,818,460	6,095,805
486	Swanville	89.58	4,317,015	4,819,073	4,819,073	4,333,986	475,575,082	225,074,500	3,680,696	90.87	3,683,207	4,050,326
487	Upsala	90.25	3,269,451	3,622,583	3,622,583	3,316,586	390,555,427	218,345,000	2,514,134	90.95	2,541,332	2,764,252
492	Austin	95.83	31,215,788	32,574,449	32,574,449	29,991,907	3,018,150,600	2,469,636,695	28,124,905	95.46	29,227,793	29,461,720
495	Grand Meadow	102.06	8,138,847	7,974,556	7,974,556	7,082,877	902,836,000	209,316,250	5,040,979	99.90	4,433,853	5,046,084
497	Lyle	96.96	4,464,929	4,604,812	4,604,812	4,236,232	528,058,200	110,137,000	2,737,235	96.49	2,615,858	2,628,745
499	LeRoy-Orstrander	94.13	8,263,469	8,778,877	8,778,877	7,697,783	945,287,467	192,867,625	4,986,465	94.13	4,696,641	5,297,201
500	Southland	100.01	16,087,233	16,086,045	16,086,045	14,742,532	1,836,659,700	388,010,800	9,912,383	99.43	9,865,363	9,968,894
505	Fulda	103.97	13,261,969	12,755,687	12,755,687	13,862,662	1,543,384,753	225,499,700	7,561,808	102.19	7,888,441	7,399,785
507	Nicollet	102.30	9,414,622	9,202,848	9,202,848	10,328,367	1,162,379,000	293,760,200	6,032,483	99.88	6,808,863	6,039,963
508	St. Peter	92.83	19,756,328	21,283,323	21,283,323	20,464,300	2,077,284,800	1,461,448,850	17,177,402	91.50	17,755,234	18,772,681
511	Adrian	92.84	13,321,609	14,348,843	14,348,843	14,890,973	1,488,954,403	273,382,200	7,999,042	92.78	8,728,309	8,621,376
514	Ellsworth	99.17	5,952,448	6,002,067	6,002,067	6,510,381	711,707,649	73,456,900	3,199,269	97.85	3,498,663	3,269,633
518	Worthington	98.42	32,666,734	33,191,733	33,191,733	34,918,752	3,162,245,842	1,591,302,300	25,602,823	96.32	26,907,788	26,579,655
531	Byron	91.54	19,857,359	21,693,025	21,693,025	19,448,430	1,893,362,032	1,559,948,917	18,168,245	92.53	17,754,905	19,634,377
533	Dover-Eyota	95.91	10,805,447	11,266,388	11,266,388	10,410,775	1,175,557,528	580,279,328	8,275,224	94.62	7,950,493	8,745,871
534	Stewartville	91.82	20,679,996	22,523,375	22,523,375	20,131,113	2,030,042,226	1,269,678,717	17,230,187	92.03	16,768,854	18,722,011
535	Rochester	91.06	282,717,795	310,479,839	310,479,839	279,870,211	23,451,395,911	22,812,377,842	279,420,471	91.12	276,410,092	306,649,589
542	Battle Lake	94.25	25,758,168	27,328,914	27,328,914	25,705,544	2,538,004,338	936,306,833	24,614,195	94.18	24,595,636	26,134,028
544	Fergus Falls	93.44	33,511,818	35,865,122	35,865,122	33,926,202	3,217,560,907	2,282,896,544	30,098,600	93.81	30,455,516	32,085,461
545	Henning	94.58	9,684,124	10,239,509	10,239,509	9,640,483	1,017,893,145	410,829,772	8,808,354	95.13	8,746,679	9,259,322
547	Parkers Prairie	90.88	8,188,373	9,009,712	9,009,712	8,274,142	917,068,931	365,277,115	6,931,345	90.26	6,947,780	7,678,892
548	Pelican Rapids	93.74	35,438,554	37,805,019	37,805,019	36,774,989	3,465,932,019	1,190,641,607	33,435,910	94.01	34,612,206	35,565,494
549	Perham	90.58	42,917,568	47,380,593	47,380,593	43,905,155	4,222,075,966	2,239,065,262	41,215,086	90.60	42,066,218	45,492,928
550	Underwood	80.39	6,861,522	8,535,557	8,437,200	7,090,084	746,458,139	355,103,051	5,984,871	84.11	6,294,558	7,115,162
553	New York Mills	94.75	7,405,673	7,816,076	7,816,076	7,472,812	821,141,171	395,274,838	6,285,836	94.00	6,314,928	6,686,780
561	Goodridge	95.32	3,497,410	3,669,087	3,669,087	3,793,840	465,824,558	54,668,800	1,960,235	95.27	2,098,126	2,057,487
564	Thief River Falls	95.48	22,806,795	23,887,386	23,887,386	22,675,048	2,115,563,850	1,400,574,310	19,751,43			

PRELFIN School District Adjusted Net Tax Capacity
Study Year 2025
Created January 21, 2026

School District #	School District	PRN Ratio	2025 NTC	2025 Unlimited ANTC	2025 Certified ANTC	2024 Certified ANTC	2025 Taxable Market Value	2025 Referendum Market Value	2025 Facilities Maintenance NTC	2025 Facilities Maintenance PRN Ratio	2024 Facilities Maintenance Certified ANTC	2025 Facilities Maintenance Certified ANTC
698	Floodwood	95.65	8,661,248	9,076,421	9,076,421	7,973,839	544,636,867	432,549,070	8,595,021	95.74	7,887,833	8,977,690
700	Hermantown	91.66	27,116,418	29,582,735	29,582,735	28,305,537	2,267,462,246	2,185,664,620	27,090,611	91.69	28,265,385	29,545,314
701	Hibbing	90.37	17,478,681	19,342,086	19,342,086	17,760,067	1,442,597,850	1,361,756,875	17,432,132	90.38	17,707,000	19,287,268
704	Proctor	93.97	20,481,847	21,795,988	21,795,988	21,370,872	1,830,102,656	1,768,882,051	20,419,052	94.18	21,268,939	21,681,456
707	Nett Lake	85.59	177,515	207,412	207,412	210,905	17,727,120	219,100	177,515	85.59	210,905	207,412
709	Duluth	92.09	139,908,641	151,922,670	151,922,670	144,296,857	12,038,755,297	12,128,600,099	139,866,926	92.11	144,248,940	151,847,099
712	Buhl-Mount Iron	89.11	6,416,479	7,200,301	7,200,301	6,308,068	539,078,604	475,132,750	6,401,964	89.13	6,292,869	7,183,016
716	Belle Plaine	93.65	20,389,099	21,771,325	21,771,325	20,342,793	1,924,220,125	1,441,239,010	18,185,805	94.13	18,145,703	19,319,236
717	Jordan	94.22	22,931,859	24,338,034	24,338,034	22,884,143	2,055,668,476	1,787,426,304	21,772,157	95.12	21,765,628	22,889,483
719	Prior Lake	94.04	109,026,882	115,934,493	115,934,493	111,032,698	9,673,967,251	9,573,516,624	108,709,358	94.06	110,734,525	115,572,979
720	Shakopee	96.23	109,333,852	113,615,410	113,615,410	112,535,209	9,623,381,395	9,567,633,581	108,779,878	96.28	112,034,866	112,984,688
721	New Prague	93.73	43,766,779	46,693,471	46,693,471	43,427,685	4,213,521,509	3,543,224,991	40,546,333	93.78	40,110,003	43,234,488
726	Becker	93.51	35,602,922	38,075,241	38,075,241	35,850,295	2,716,485,296	2,540,195,007	34,977,278	93.87	34,779,293	37,261,328
727	Big Lake	92.07	30,442,327	33,065,546	33,065,546	30,584,021	2,864,288,440	2,815,234,448	30,278,520	92.18	30,324,951	32,847,653
728	Elk River	91.04	161,967,496	177,907,568	177,907,568	166,621,406	14,664,048,350	14,572,130,115	160,776,886	91.12	165,066,000	176,447,570
738	Holdingford	91.47	9,056,503	9,900,990	9,900,990	9,181,559	1,031,616,040	665,246,829	7,414,158	91.42	7,444,835	8,110,284
739	Kimball	91.67	11,075,566	12,081,366	12,081,366	11,060,963	1,209,116,945	730,172,628	9,480,599	92.31	9,380,376	10,270,389
740	Melrose	88.00	16,943,633	19,254,074	19,254,074	17,787,177	1,898,016,525	1,039,062,176	14,097,733	89.23	14,432,166	15,798,796
741	Paynesville	93.83	14,862,511	15,839,503	15,839,503	14,656,186	1,578,737,082	851,256,596	12,724,722	92.93	12,519,515	13,692,325
742	St. Cloud	90.05	131,873,497	146,451,466	146,451,466	136,733,326	10,970,144,448	10,717,094,659	129,880,491	90.16	134,156,779	144,050,897
743	Sauk Centre	91.20	16,930,429	18,564,044	18,564,044	17,464,198	1,751,434,015	1,040,950,026	14,494,323	92.25	14,722,390	15,711,443
745	Albany	90.67	17,544,130	19,349,709	19,349,709	18,263,238	1,802,053,574	1,335,027,701	15,625,888	91.60	16,072,092	17,058,815
748	Sartell	94.98	30,076,223	31,667,436	31,667,436	30,653,196	2,739,404,016	2,687,010,327	29,597,110	95.25	30,115,452	31,072,510
750	Cold Spring	91.50	26,312,869	28,756,751	28,756,751	27,454,480	2,538,421,354	2,028,557,254	25,098,475	91.38	26,002,111	27,465,249
756	Blooming Prairie	99.07	13,569,939	13,697,172	13,697,172	13,189,298	1,550,599,192	472,113,900	8,928,852	98.07	8,689,902	9,104,553
761	Owatonna	91.84	53,155,869	57,880,531	57,880,531	58,822,173	5,132,321,200	3,857,704,200	47,343,029	90.77	52,006,833	52,155,397
763	Medford	97.51	7,729,194	7,926,663	7,926,663	8,194,686	830,303,198	406,682,600	5,911,465	97.50	6,288,249	6,063,149
768	Hancock	86.06	4,667,701	5,423,839	5,423,839	5,080,007	538,271,329	113,263,000	2,904,257	87.56	3,095,903	3,316,894
771	Chokio-Alberta	83.84	8,741,076	10,425,618	10,425,618	9,959,036	1,052,681,753	96,674,900	4,875,200	84.97	5,488,111	5,737,486
775	Kerkhoven-Murdock-Sunburg	96.02	12,418,891	12,933,001	12,933,001	13,438,047	1,451,028,180	259,248,900	7,434,057	95.60	7,873,021	7,776,361
777	Benson	95.52	19,666,307	20,589,728	20,589,728	21,638,328	2,126,663,174	498,073,000	12,441,497	95.12	13,489,937	13,079,752
786	Bertha-Hewitt	93.26	5,165,184	5,538,605	5,538,605	5,127,931	639,127,897	237,265,200	3,839,066	93.60	3,852,984	4,101,722
787	Brownville	92.15	6,292,731	6,829,068	6,829,068	6,387,481	713,889,967	328,919,700	5,237,683	93.07	5,195,077	5,627,691
801	Browns Valley	91.67	2,179,779	2,377,848	2,377,848	2,396,718	255,168,890	30,746,900	1,394,367	91.08	1,578,528	1,530,847
803	Wheaton	93.47	12,822,233	13,717,471	13,717,471	12,794,672	1,455,773,170	139,732,700	7,171,692	93.70	7,228,378	7,654,276
811	Wabasha	88.16	11,872,552	13,466,670	13,466,670	12,982,546	1,238,812,800	798,006,600	10,759,109	89.33	11,711,050	12,043,788
813	Lake City	88.42	20,984,612	23,731,877	23,731,877	22,017,833	2,238,547,454	1,357,344,451	18,039,302	89.15	18,950,256	20,234,854
818	Vernadale	91.27	2,887,815	3,163,952	3,163,952	3,362,936	322,818,393	153,665,000	2,309,022	92.18	2,580,998	2,504,827
820	Sebek	95.13	5,939,931	6,244,050	6,244,050	6,143,016	676,997,127	266,816,500	4,980,796	95.33	5,156,134	5,224,921
821	Menahga	97.73	9,405,476	9,462,000	9,462,582	7,955,951	890,814,710	515,405,900	8,670,657	97.40	7,330,977	8,723,862
829	Waseca	94.12	20,188,937	21,450,491	21,450,491	19,840,185	2,080,924,229	1,243,805,051	16,558,395	92.96	16,273,922	17,812,777
831	Forest Lake	94.69	103,345,725	109,145,728	109,145,728	105,333,801	9,199,407,562	8,940,088,405	102,162,746	94.93	103,910,513	107,620,538
832	Mahtomedi	93.83	38,936,165	41,496,816	41,496,816	40,765,301	3,431,344,700	3,382,561,400	38,737,395	94.04	40,545,244	41,192,052
833	South Washington County	95.89	220,259,480	229,703,395	229,703,395	219,951,352	19,064,729,100	19,096,082,400	219,524,018	95.93	219,109,644	228,838,919
834	Stillwater	93.60	186,725,584	199,502,354	199,502,354	184,822,531	16,469,256,000	16,095,533,400	185,139,140	93.60	182,963,606	197,792,956
836	Butterfield	99.54	5,384,435	5,409,111	5,409,111	5,700,496	652,057,259	90,207,001	3,072,257	98.48	3,239,671	3,119,564
837	Madelia	98.48	9,136,989	9,460,313	9,460,313	9,987,206	1,069,176,646	311,040,601	6,168,978	98.50	6,468,383	6,262,672
840	St. James	96.80	14,900,969	15,394,189	15,394,189	15,853,903	1,693,165,735	521,062,502	9,955,500	97.17	10,468,591	10,245,718
846	Breckenridge	92.68	17,117,059	18,469,574	18,469,574	17,549,710	1,881,134,752	444,858,000	10,742,490	92.80	11,551,016	11,575,597
850	Rothsay	88.28	5,609,375	6,354,150	6,354,150	5,634,925	662,748,513	114,321,800	3,394,097	88.84	3,620,129	3,820,629
852	Campbell-Tintah	94.16	12,787,382	13,579,907	13,579,907	12,330,227	1,362,233,185	77,124,600	6,865,747	93.99	6,720,835	7,304,554
857	Lewiston	93.52	8,816,593	9,427,697	9,427,697	9,023,662	1,107,739,948	406,421,200	6,269,241	93.16	6,462,739	6,729,425
858	St. Charles	84.56	11,508,117	13,609,880	13,609,880	12,858,918	1,279,841,425	711,596,418	9,217,699	84.99	10,112,294	10,845,290
861	Winona	88.69	49,867,049	56,224,836	56,224,836	52,187,585	4,511,292,302	3,984,548,340	47,719,493	88.44	49,869,422	53,957,426
876	Anndale	94.46	35,410,702	37,488,179	37,488,179	35,496,455	3,362,277,025	2,081,417,103	34,012,419	94.45	34,097,365	36,012,139
877	Buffalo	95.81	65,620,941	68,490,759	68,490,759	62,995,922	6,018,481,220	5,590,368,812	63,276,727	95.78	60,678,458	66,068,068
879	Delano	95.16	29,914,729	31,435,802	31,435,802	29,300,870	2,802,691,681	2,593,422,388	28,617,255	95.30	27,939,476	30,027,983
881	Maple Lake	93.44	11,789,373	12,617,427	12,617,427	11,958,924	1,138,736,502	849,119,779	10,895,823	94.01	11,002,363	11,589,703
882	Monticello	95.81	59,544,568	62,148,058	62,148,058	56,573,304	4,386,970,353	4,386,970,353	58,404,266	95.95	55,382,875	60,871,954
883	Rockford	93.56	23,682,181	25,311,279	25,311,279	23,250,496	2,157,886,112	2,038,148,850	23,006,501	93.66	22,480,539	24,562,743
885	St. Michael-Albertville	94.07	46,414,090	49,341,637	49,341,637	44,606,169	4,317,282,744	4,245,915,426	45,856,286	94.02	44,053,101	48,772,857
891	Canby	101.15	12,127,042	11,988,738	11,988,738	12,701,020	1,538,881,662	275,262,700	7,115,417	100.87	7,496,785	7,054,233
911	Cambridge	91.67	50,805,459	55,423,969	55,423,969	49,592,020	4,795,511,500	4,388,641,800	48,789,135	92.60	47,348,049	52,687,766
912	Milaca	88.27	16,255,894	18,416,998	18,416,998	17,413,608	1,711,846,322	1,281,271,400	14,492,139	89.24	15,211,349	16,239,990
914	Ulen-Hittidall	88.52	8,282,273	9,356,037	9,105,491	7,651,673	918,871,101	184,076,200	5,145,558	88.76	5,048,863	5,796,946
991	Minneapolis Special School Dis	94.79	754,713,945	796,185,956	796,185,956	797,330,560	63,794,087,073	63,119,576,300	754,706,646	94.79	797,322,427	796,177,786
993	Franconia Common School Distri	91.59	566,044	618,433	618,433	573,197	59,075,400	49,492,700	517,702	91.88	514,684	563,438
996	South St. Paul Special School	91.88	30,187,333	32,854,620	32,854,620	32,012,471	2,401,608,642	2,500,415,325	30,187,333	91.88	32,012,471	32,854,620
998	Prinsburg Common School Distri	92										

PRELFIN School District Adjusted Net Tax Capacity
Study Year 2025
Created January 21, 2026

School District #	School District	PRN Ratio	2025 NTC	2025 Unlimited ANTC	2025 Certified ANTC	2024 Certified ANTC	2025 Taxable Market Value	2025 Referendum Market Value	2025 Facilities Maintenance NTC	2025 Facilities Maintenance PRN Ratio	2024 Facilities Maintenance Certified ANTC	2025 Facilities Maintenance Certified ANTC
2215	Norman County East	84.88	7,225,673	8,513,029	7,710,756	6,479,627	894,319,208	138,796,800	4,215,463	85.70	3,839,525	4,569,035
2310	Sibley East	99.73	21,609,065	21,667,637	21,667,637	23,114,006	2,445,752,955	897,365,300	14,999,008	97.71	15,534,586	15,350,727
2311	Clearbrook-Gonvick	100.87	17,444,279	17,293,142	17,293,142	15,482,696	1,248,748,000	844,604,200	16,171,002	100.69	14,133,914	16,059,917
2342	West Central Area	94.12	20,498,249	21,779,630	21,779,630	22,527,954	2,324,962,829	524,012,500	13,154,824	93.92	14,073,168	14,006,527
2358	Karlstad-Strandquist	85.76	4,969,398	5,794,370	5,794,370	5,251,105	563,526,667	141,407,710	3,585,116	86.82	3,756,754	4,129,159
2364	Belgrade-Brooten-Elrosa	84.66	12,028,955	14,208,674	14,208,674	12,204,009	1,397,024,666	457,278,325	8,558,712	86.09	8,602,885	9,941,636
2365	Gibbon-Fairfax-Winthrop	96.90	26,547,199	27,396,896	27,396,896	28,898,693	3,166,134,283	599,310,300	16,045,914	95.64	17,137,875	16,777,306
2396	A.C.G.C.	92.93	23,145,375	24,905,527	24,905,527	23,043,166	2,622,608,542	710,604,600	16,272,930	92.52	15,954,017	17,588,699
2397	Le Sueur-Henderson	99.22	16,298,927	16,427,247	16,427,247	16,743,066	1,716,466,416	941,146,850	12,906,759	98.20	13,100,994	13,143,372
2448	Martin County West	105.21	21,311,695	20,256,964	20,256,964	21,838,856	2,261,130,684	596,461,925	14,378,861	103.67	14,467,118	13,870,392
2534	Bird Island-Olivia Lakek Lilli	100.04	17,716,895	17,709,636	17,709,636	18,294,397	2,027,153,134	463,361,800	11,160,535	98.01	11,428,180	11,387,315
2536	Granada-Huntley-East Chain	94.60	12,162,309	12,857,203	12,857,203	12,787,628	1,423,422,717	216,403,053	7,151,934	95.23	7,407,999	7,510,374
2580	East Central	94.61	10,866,738	11,486,178	11,486,178	11,361,555	1,094,619,014	545,410,377	10,327,305	94.72	10,803,958	10,902,632
2609	Win-E-Mac	93.53	10,240,379	10,948,677	10,948,677	10,734,477	1,083,813,930	351,344,900	8,304,105	94.70	8,649,425	8,768,789
2683	Greenbush-Middle River	85.03	5,654,264	6,649,379	6,649,379	6,082,857	724,835,009	182,365,200	3,792,430	86.66	4,183,590	4,376,212
2687	Howard Lake-Waverly-Winsted	95.34	17,693,156	18,557,874	18,557,874	17,235,048	1,808,559,029	1,374,600,075	15,862,585	94.42	15,469,036	16,800,203
2689	Pipestone-Jasper	97.01	28,663,908	29,548,362	29,548,362	28,949,240	3,160,195,848	701,138,700	17,901,064	95.80	18,013,500	18,686,693
2711	Mesabi East Schools	89.06	10,735,832	12,054,277	12,054,277	11,235,641	934,729,676	726,225,939	10,691,808	89.17	11,173,002	11,990,034
2752	Fairmont Area	94.24	23,207,209	24,624,388	24,624,388	24,124,934	2,228,663,951	1,334,393,636	19,222,865	93.66	19,879,252	20,523,344
2753	Long Prairie-Grey Eagle	98.91	14,416,172	14,575,094	14,575,094	14,848,246	1,524,398,419	883,688,200	12,671,519	99.27	13,043,890	12,764,721
2754	Cedar Mountain	111.76	12,497,137	11,181,758	11,181,758	13,114,293	1,486,090,109	213,089,100	7,290,786	108.81	7,597,522	6,700,365
2769	Morris Area	84.13	16,351,861	19,436,622	19,436,622	17,819,931	1,845,460,167	682,797,500	11,728,098	85.74	12,301,914	13,678,927
2805	Zumbrola-Mazeppa	95.72	16,466,608	17,203,332	17,203,332	17,046,714	1,760,019,327	1,068,495,888	13,789,888	94.85	14,445,408	14,538,820
2835	Janesville-Waldorf-Pember	98.28	15,388,789	15,657,847	15,657,847	15,982,690	1,797,785,295	586,285,375	10,546,468	97.95	10,794,898	10,767,642
2853	Lac Qui Parle Valley	89.96	27,863,093	30,973,436	30,973,436	27,698,936	3,384,722,750	471,470,985	16,073,180	90.21	15,975,080	17,817,262
2856	Stephen-Argyle Central	102.25	16,157,070	15,801,529	15,801,529	14,617,720	1,551,355,798	410,033,100	11,412,404	101.46	9,992,229	11,248,219
2859	Glencoe-Silver Lake	90.82	25,669,465	28,263,215	28,263,215	27,185,195	2,805,800,160	1,506,041,466	20,364,172	89.56	21,180,943	22,739,033
2860	Blue Earth Area	99.01	27,586,190	27,861,114	27,861,114	27,655,889	2,954,388,222	782,773,100	18,118,707	98.98	18,082,595	18,305,814
2884	Red Rock Central	98.08	19,563,821	19,946,369	19,946,369	20,194,316	2,307,319,427	274,903,800	11,101,974	97.94	11,392,262	11,335,238
2886	Glennville-Emmons	87.45	8,843,378	10,112,167	9,328,698	7,839,242	1,002,459,400	280,101,590	5,872,467	88.04	5,257,372	6,256,272
2888	Clinton-Graceville-Beardsley	89.36	15,924,193	17,820,696	17,820,696	16,028,747	1,937,979,347	209,217,500	9,210,385	89.32	9,292,302	10,311,239
2889	Lake Park-Audubon	95.17	27,658,683	29,061,284	29,061,284	28,016,948	2,734,195,042	1,091,523,200	24,615,494	94.68	25,103,010	25,999,969
2890	Renville County West	97.53	18,622,235	19,094,339	19,094,339	20,282,148	2,177,129,444	354,565,800	11,091,004	96.98	11,864,626	11,436,062
2895	Jackson County Central	96.88	29,243,547	30,185,028	30,185,028	31,120,857	3,302,448,022	833,266,380	19,108,152	96.05	19,830,138	19,893,271
2897	Redwood Falls Area	99.69	19,276,797	19,337,239	19,337,239	20,476,164	2,077,693,771	705,841,600	13,229,448	97.11	14,041,966	13,623,570
2898	Westbrook-Walnut Grove	98.67	15,138,613	15,343,317	15,343,317	15,350,589	1,801,082,582	215,869,900	8,580,721	98.05	8,731,169	8,751,795
2899	Plainview-Elgin-Milville	93.04	19,422,167	20,875,282	20,875,282	19,886,163	2,256,094,156	1,017,235,180	14,889,954	92.69	15,388,775	16,064,351
2902	Russell-Tyler-Ruthton	90.16	13,615,499	15,101,986	15,101,986	14,095,358	1,675,344,122	325,942,800	8,275,818	90.84	8,585,362	9,110,451
2903	Ortonville Area	91.71	10,872,245	11,854,519	11,854,519	10,070,980	1,292,752,111	333,487,300	7,255,196	92.83	6,759,757	7,815,380
2904	Tracy Area	101.85	23,327,243	22,903,960	22,903,960	23,248,985	2,607,770,174	537,305,100	15,134,527	99.13	14,988,028	15,268,094
2905	Tri-City United	90.72	25,127,048	27,697,268	27,697,268	25,917,488	2,702,429,209	1,731,708,600	20,913,030	91.87	21,446,183	22,764,737
2906	Red Lake County Central	94.28	12,967,095	13,753,640	12,506,632	10,509,775	1,127,780,108	465,979,900	10,421,713	95.89	8,259,480	9,828,781
2907	Round Lake-Brewster	103.56	9,401,815	9,078,415	9,078,415	10,995,080	1,042,956,141	194,482,250	5,737,772	101.94	6,498,419	5,628,585
2908	Brandon-Evansville	97.52	10,599,987	10,869,748	10,869,748	11,058,132	1,178,068,411	487,934,200	8,669,547	96.98	8,924,588	8,939,121
2909	Rock Ridge	86.90	18,900,513	21,749,354	21,749,354	19,615,090	1,506,061,287	1,488,606,657	18,841,184	86.97	19,554,109	21,663,774
2910	Ada-Borup West	96.94	23,120,777	23,850,589	23,850,589	20,873,099	2,563,913,332	311,396,800	13,125,446	96.94	12,045,083	13,539,873