



Ultraefficient Vehicle Development Grant Report

2024 Minn. Laws Chap. 126 Art. 6 Sec. 48 Subd. 6

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REPORT PREPARED BY

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Program Summary

Pursuant to Laws of Minnesota 2024, chapter 126, article 6, section 48, subdivision 6, the Minnesota Department of Commerce presents this Report regarding Ultraefficient Vehicle Development Grant. The Ultraefficient Vehicle Development Grant purpose is to provide financial assistance to developers and producers of ultraefficient vehicles that use proprietary technology. The Legislature allocated \$250,000 in funding from the Renewable Development Account for the program.

Grant Awards

One grant for this program has been awarded to Kronfeld Motor Company in Golden Valley, MN for \$232,500.