

MINNESOTA EGG COUNCIL
SUITE 308, 2950 METRO DRIVE
BLOOMINGTON, MINNESOTA

STATEMENT OF OPERATIONS
JULY 1, 1979 THRU JUNE 30, 1980

RECEIPTS:

Egg Check-Off Receipts	\$ 226,129.14
Less: Refunds Given	<u>87,012.29</u>
Net Check-Off Receipts	\$ 139,116.85
Interest	5,705.47
Co-op Funding	16,250.00
Other Income	12,317.29
MN Dept. of Agriculture Refund	<u>514.80</u>

Total Net Receipts \$ 173,904.41

DISBURSEMENTS:

PROMOTIONAL:

Salaries	\$ 16,915.00
Social Security	1,032.59
Travel	8,339.91
Printing	1,258.14
Promotional Material	34,909.17
Promotional - Other	6,824.90
Conventions, Fairs, Shows	10,061.64
Egg Mates	717.50
Temporary, Part-Time, Intern	4,666.01
Radio and Television	<u>26,258.97</u>

Total Promotional \$ 110,983.83

RESEARCH:

Research	<u>\$ 14,796.00</u>
Total Research	\$ 14,796.00

ADMINISTRATION:

Salaries	\$ 25,290.16
Social Security	1,554.63
Consultant Fees	180.00
Travel	5,330.11
Miscellaneous	4,337.13
Sales Tax	220.93
MN Dept. of Agriculture	2,518.13
Audit	<u>230.20</u>
Total Administration	\$ 39,661.29

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STATEMENT OF OPERATIONS (CONT.)
JULY 1, 1979 THRU JUNE 30, 1980

BOARD OF DIRECTORS' EXPENSE:

Directors' Per Diem	\$ 690.00
Board Meeting Expenses	1,382.14
District Meeting Expenses	<u>2,441.71</u>

Total Directors' Expense \$ 4,513.85

METRO OFFICE EXPENSE:

Rent	\$ 4,418.58
Telephone	3,633.01
Postage	5,146.02
Office Supplies	3,321.92
Insurances	3,778.06
Petty Cash	<u>25.00</u>

Total Metro Office Expense \$ 20,322.59

Total Disbursements

\$190,277.56

EXCESS OF DISBURSEMENTS OVER RECEIPTS

\$ 16,373.15