# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. General Checking- Frandsen | Cash | $41,589.28 |
| 2. Special Checking- Bank of the West | Cash | $44,134.48 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. BancWest Investment | Cash | $377,808.90 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Ada Fire Department Relief Association
Relief Association Name

10/12/2020
Date

LCPR OCT -- 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1.United Farmers State Bank | Certificates of Deposit | $178,050.36 |
| 2.United Farmers State Bank | Passbook Savings Account | $43,858.68 |
| 3.United Farmers State Bank | Checking Account | $365.13 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adams Firemen's Relief Association — Relief Association Name

3/31/2016 — Date

LCPR APR 18 2016

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers State Bank of Adams | Checking Accounts | $2,633.68 |
| 2. Farmers State Bank of Adams | Savings Accounts | $24,533.35 |
| 3. Farmers State Bank of Adams | Certificates of Deposit | $155,995.14 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Craig Shoutler

Signature of Relief Association President

Adams Firemen's Relief Association

Relief Association Name

March 3, 2008

Date

LCP & R MAR 12 2008

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers State Bank of Adams | Checking Accounts | $716.39 |
| 2. Farmers State Bank of Adams | Savings Accounts | $12,205.94 |
| 3. Farmers State Bank of Adams | Certificates of Deposit | $167,074.33 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Craig Schroeder

Signature of ~~Relief~~ Association President

Adams Firemen's Relief Association

Relief Association Name

3-28-07

Date

LCP & R MAR 30 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers State Bank of Adams | Checking Accounts | $ 1,380.87 |
| 2. Farmers State Bank of Adams | Savings Accounts | $ 12,127.98 |
| 3. Farmers State Bank of Adams | Certificates of Deposit | $ 148,552.79 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Craig R. Kreuder

Signature of Relief Association President

Adams Firemen's Relief Association

Relief Association Name

3/21/06

Date

LCP & R MAR 28 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers State Bank of Adams | Checking Account | $3,861.00 |
| 2. Farmers State Bank of Adams | Certificates of Deposit | $135,348.00 |
| 3. Farmers State Bank of Adams | Savings Account | $15,348.00 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Craig Schaefer
Signature of Relief Association President

Adams Firemen's Relief Association — Relief Association Name

3-30-2005 — Date

LCP&R APR 04 2005

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers State Bank of Adams - | Certificates of Deposit | 132,541 |
| 2. Farmers State Bank of Adams - | Checking | 10,725 |
| 3. Farmers State Bank of Adams - | Savings Account | 1,838 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adams Fireman's Relief Association — Relief Association Name

3/15/04 — Date

LCP & R MAR 16 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ADRIAN STATE BANK | CASH | $15.511.89 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PARR MCKNIGHT WEALTH MGMT | CASH, STOCKS, ETF'S, BONDS | $436,723.61 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

ADRIAN FIREMEN'S RELIEF ASSOCIATION

Relief Association Name

4-3-24

Date

LCPR JUL 17 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ADRIAN STATE BANK | CASH | $15.511.89 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PARR MCKNIGHT WEALTH MGMT | CASH, STOCKS, ETF'S, BONDS | $436,723.61 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

ADRIAN FIREMEN'S RELIEF ASSOCIATION

Relief Association Name

4-3-24

Date

LCPR JUL 17 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Standard | 463,157.62 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Fire Relief — Relief Association Name

1/6/2021 — Date

LCPR JAN -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Standard | $428650 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Chad Loosbrock
Signature of Relief Association President

Adrian Fire Relief
Relief Association Name

3/25/2020
Date

LCPR APR - - 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Stardard | 346 311 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Chad Loosbrock
Signature of Relief Association President

Adrian Fire Relief
Relief Association Name

3/20/19
Date

LCPR MAR 25 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Standard | $381 225 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Fire Relief — 3/20/18

Relief Association Name — Date

LCPR MAR 23 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors | Stocks, Mutual Funds | $330,290.10 * |
| 2. | | |
| 3. | | |

* Amount taken from 12-31-16 Statement

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Firemen's Relief Association
Relief Association Name

2/28/17
Date

LCPR MAR 23 2017

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. The Parr | Funds | 316,907.91 |
| 2. McKnight Wealth | | |
| 3. Management Group | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Fire Relief — 2/27/16

Relief Association Name — Date

Adrian MN

LCPR MAR 09 2016

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | $359,023.55 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Fire Relief Assoc
Relief Association Name

1/2/13
Date

LCPR JAN 10 2013

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | 329916.33 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Fire Relief Assoc — Relief Association Name

1/31/12 — Date

LCPR FEB 08 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | $327,232.42 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Fire Relief Assoc — 2/2/11

Relief Association Name — Date

Emily @ Conway, Deuth, etal
320-843-2302

LCPR FEB 04 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Cash/Equities/Fixed Income | *286,285 66 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Adrian Fire Relief — 2/3/10

Relief Association Name — Date

LCPR MAR 11 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Value as of 12/31/08

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Cash/Equities/Fixed Income | 234383.48 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Patrick Thiry
Signature of Relief Association President

Adrian Firemen's
Relief Association Name

6/25/09
Date

LCPR JUL 0 1 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ADRIAN STATE BANK | CHECKING | 2,538.25 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MERRILL LYNCH | MONEY MARKET | 17,302 |
| 2. MERRILL LYNCH | MUTUAL FUND | 185,449.46 |
| 3. MERRILL LYNCH | EQUITIES | 135,345.92 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

ADRIAN FIREMEN'S RELIEF ASSOCIATION
Relief Association Name

6/29/07
Date

LCP & R JUL 03 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** Dec. 31, 1993

**The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:**

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 Adrian State Bank | Certificate of Deposit | 53,885.93 |
| 2. Adrian State Bank | Money Market | 15,725.50 |
| 3. Adrian State Bank | Checking | 1,973.60 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward D. Jones | Passport Cash | $ 1,044 |
| 2. Edward D. Jones | % Lasalle Bank Certificate | 6,795 |
| 3. Merrill Lynch | Government Bonds | 12,940.88 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature

Treasurer
Title

Adrian Firemen's Relief Association
Relief Association

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.**

LCP & R APR - 8 1994

1993

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** 12-31-92

**The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:**

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 Adrian State Bank | Certificate of Deposit | 55,795.17 |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward D Jones | Certificate of Deposit | 7,000.00 |
| 2. Edward D Jones | Money Market | 1,021.15 |
| 3. Merril Lynch | Alliance Multi Market - Gov't | 11,830.00 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Randy Rusdorfer
**Signature**

Treasurer
**Title**

Adrian Firemen's Relief Association
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.**

LCP & R APR 15 1993

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Metropolitan Federal | CD's | 107155 |
| 2. Security State Bank | CD's | 28524 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Shearson Lehman Hutton | CD's | 138743 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Gordon Hart — Signature

June 27, 1991 — Date

President — Title

Aitkin Fire Dept. Relief Assn. — Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

AUG 13 1991 LCP&R

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

Dec 31, 2018

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Border State Bank Clearbrook, MN | Checking | $ 0 |
| 2. Same as (1.) | Certificates of Deposit | $ 0 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Dec 31 2018

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN STATE Board of Investment | Balanced Fund | $ 0 |
| 2. Same as (1.) | US STOCK Actively Mgd | $ 0 |
| 3. Same as (1.) | US Stock Index Fund | $ 0 |

Signature of Relief Association President

Alaska Volunteer Firefighter

Relief Association Name

2-5-2018

Date

LCPR FEB 15 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | $ 13,717.31 |
| 2. Same as (1.) | Certificates of Deposit | $ 40,712.35 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investment | Balanced Fund | $ 38,012.36 |
| 2. Same as (1.) | U.S. Stock Actively Managed | $ 22,584.51 |
| 3. Same as (1.) | U.S. Stock Index Fund | $ 45,897.67 |

Signature of Relief Association President

Alaska Volunteer Firefighter
Relief Association Name

2/6/18
Date

LCPR FEB 14 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN 56634 | Checking | $13,902.40 |
| 2. Same as 1. | Certificates of Deposit | $45,466.60 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investment | Balanced Fund | $33,335.66 |
| 2. Same as 1. | US STOCK Actively Managed Fund | $18,404.65 |
| 3. Same as 1. | US STOCK Index Fund | $37,894.93 |

Signature of Relief Association President

Alaska Volunteer Firefighter
Relief Association Name

2/7/17
Date

LCPR FEB 10 2017

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st STATE Bank Clearbrook MN | Checking | $13,265.46 |
| 2. Same as (1.) | Certificates of Deposit | $70,120.48 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Mn State Board of Investment | Balanced Fund | $30,563.81 |
| 2. Same as (1.) | US Stock Actively Managed | $16,656.15 |
| 3. Same as (1.) | US Stock Index Fund | $33,615.93 |

[signature] President

Signature of Relief Association President

Alaska Volunteer Firefighter

Relief Association Name

2-2-2016

Date

LCPR FEB 12 2016

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | $21,663.45 |
| 2. Same as (1.) | Certificates of Deposit | 68,797.06 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investment | Growth | $16,634.43 |
| 2. Same as (1.) | Income Share | $30,385.32 |
| 3. Same as (1.) | Index Stock | $26,625.29 |
| Same as (1.) | International | $6,757.15 |

[signature] President

Signature of Relief Association President

Alaska Volunteer Fighters

Relief Association Name

2-3-2015

Date

LCPR FEB 13 2015

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | $ 10,221.35 |
| 2. Same as (1.) | Certificates of Deposit | $ 67,452.75 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Invest. | Growth | $ 14,831.80 |
| 2. Same as (1.) | Income Share | $ 27,740.05 |
| 3. Same as (1.) | Index Stock | $ 23,654.82 |
| 4. Same as (1.) | International | $ 7,040.75 |

Signature of Relief Association President

Alaska Volunteer Firefighters
Relief Association Name

2-4-14
Date

LCPR FEB 20 2014

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | $ 8965.02 |
| 2. Same as (1.) | Certificates of Deposit | $ 74236.68 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Invest. | Growth | 10,912.52 |
| 2. Same as (1.) | Income Share | 23,172.14 |
| 3. Same as (1.) | Index Stock | 17,711.87 |
| 4. Same as (1.) | International | 5,977.81 |

Matthew J. Hampton
Signature of Relief Association President

Alaska Volunteer Firefighters
Relief Association Name

2/5/13
Date

LCPR FEB 15 2013

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | $ 9620.30 |
| 2. Same as (1.) | Certificates of Deposit | 71950.78 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Invest | Growth | 9340.12 |
| 2. Same as (1.) | Income Share | 14520.74 |
| 3. Same as (1.) | Index Stock | 15 222.83 |
| 4. Same as (1.) | International | 5083.83 |

Signature of Relief Association President

Alaska Volunteer Firefighters — Relief Association Name

2-7-12 — Date

LCPR FEB 13 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | 1711.80 |
| 2. Same as (1.) | Certificates of Deposit | 69,490.55 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Mn State Board of Invest | Growth | 9,327.27 |
| 2. Same as (1.) | Income Share | 14,096.28 |
| 3. Same as (1.) | Index Stock | 15,097.12 |
| 4. Same as (1.) | International | 5,923.93 |

Signature of Relief Association President

Alaska Volunteer Firefighters
Relief Association Name

2/15/2011
Date

LCPR FEB 22 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | 443.48 |
| 2. Same as above (1.) | Certificates of Deposit | 59,752.18 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Invest. | Growth | 7,978.63 |
| 2. Same as above (1.) | Income Share | 12,436.25 |
| 3. Same as above (1.) | Index Stock | 12,866.17 |
| 4. Same as above (1.) | International | 2,320.38 |

Matthew J. Gyldenvand - President 2/2/2010
Signature of Relief Association President

Alaska Volunteer Firefighters 2/2/2010
Relief Association Name Date

LCPR FEB 05 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook MN | Checking | |
| 2. " | Certificates of Deposit | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Invest | Supp'l Index Stock | 10,036.18 |
| 2. " | Income Share | 14,324.14 |
| 3. " | Growth Share | 6,141.16 |
| " | Supp'l Interntle | 1,642.02 |

Signature of Relief Association President

Alaska Volunteer Firefighters — Relief Association Name

4-21-09 — Date

LCPR APR 16 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT | |
|---|---|---|---|
| 1. 1st State Bank Clearbrook Mn | Checking | 2,493.46 | 12/31/06 |
| 2. 1st State Bank Clearbrook Mn | Certificates of Deposit | 49,911.90 | 12/31/06 |
| 3. | | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT | |
|---|---|---|---|
| 1. Mn State Board of Invest. | Common Stock | 15,152.66 | 12/31/06 |
| 2. Mn State Board of Invest. | Income Share | 14,052.16 | 12/31/06 |
| 3. Mn State Board of Invest. | Growth Share | 6,452.20 | 12/31/06 |

Signature of Relief Association President

Alaska Volunteer Firefighters
Relief Association Name

May 1, 2007
Date

LCP & R MAY 04 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, Mn | Checking | 1,319 |
| 2. 1st State Bank Clearbrook, Mn | Certificates of Deposit | 41,522 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Mn State Board of Invest. | Common Stock | 19,004 |
| 2. " | Income Share | 12,554 |
| 3. " | Growth Share | 5,674 |

Signature of Relief Association President

ALASKA VOLUNTEER FIREFIGHTER'S RELIEF ASSOCIATION — Relief Association Name

3-7-06 — Date

LCP & A MAR 30 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

APR 25 2005

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, Mn | Checking | 149 |
| 2. 1st State Bank Clearbrook, Mn | Certificates of Deposit | 35,462 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Mn State Board of Invest. | Common Stock | 17,899 |
| 2. Mn State Board of Invest. | Income Share | 11,960 |
| 3. Mn State Board of Invest | Growth Share | 5,334 |

Signature of Relief Association President

Alaska Volunteer Firefighters — Relief Association Name

4-25-05 — Date

LCP & R MAY 05 2005

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, Mn | Checking | 1,284 |
| 2. 1st State Bank Clearbrook, Mn | Certificates of Deposit | 33,663 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Mn State Board of Invest. | Common Stock | 15,285 |
| 2. Mn State Board of Invest | Income Share | 10,952 |
| 3. | | |

Signature of Relief Association President

Alaska Volunteer Firefighters — 3-2-04

Relief Association Name — Date

LCP & R MAR 12 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. 1st State Bank Clearbrook, MN | Checking | 51 |
| 2. 1st State Bank Clearbrook, MN | Certificates of Deposit | 30,064 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Invest. | Common Stock | 13,567 |
| 2. MN State Board Of Invest. | Income Share | 6,169 |
| 3. | | |

[signature] — 2-5-02

**Signature** — **Date**

President — Alaska Volunteer Firefighters Relief Assoc.

**Title** — **Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

Larry Martin, Executive Director
Commission on Pensions & Retirement

LCP&R APR 01 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward Jones | Investments | $1,357,982.63 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Fire Department
Relief Association Name

2-20-25
Date

LCPR FEB 24 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward Jones | Investments | $1,139,614.74 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Fire Department

Relief Association Name

1-10-24

Date

LCPR FEB 16 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward Jones | Investment | 132,042.48 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Fire Department — Relief Association Name

2-8-23 — Date

LCPR FEB 15 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward Jones | Investment | 1,015,816.63 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Fire Department

Relief Association Name

2-9-22

Date

LCPR FEB 18 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN Credit Union | Savings | 38.21 |
| 2. Central MN Credit Union | Savings | 5,062.93 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward Jones | Investment | 798,191.14 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Zachary Zierden
Relief Association Name

2-26-20
Date

LCPR MAR 04 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN Credit Union | Savings | 38.21 |
| 2. Central MN Credit Union | Savings | 0.00 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward Jones | Investment | 896,383.70 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Fire Department

Relief Association Name

1/26/2020

Date

LCPR JAN -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN Credit Union | CD | 4,820.21 |
| 2. | Savings | 223.24 |
| 3. | Share | 38.21 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward Jones | Mutual Funds | 686,052.76 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Fire Department
Relief Association Name

2-18-19
Date

LCPR MAR 0 4 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN Credit Union | CD | 4,800.28 |
| 2. | Savings | 222.98 |
| 3. | Share | 38.21 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial | Mutual Funds | 719,012.61 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Fire
Relief Association Name

3/15/18
Date

LCPR APR 18 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN FCU | CD | 4753.61 |
| 2. | Savings | 222.68 |
| 3. | Share Balance | 38.21 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS | Mutual Funds | 722,790.69 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Relief

Relief Association Name

3-13-17

Date

LCPR MAR 23 2017

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN Federal Credit Union - Albany MN | CD | 4625.26 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS | Mutual funds | 699097.44 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

2014 Relief president

Signature of Relief Association President

LCPR APR 06 2015

Albany Relief Assn

Relief Association Name

3-22-15

Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN FCU | Traditional Banking | 221.69 |
| 2. | CD | 4611.01 |
| 3. | Bank Share | 33.21 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial | Mutual Funds | 603,515.13 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Attorney F.D. Relief

Relief Association Name

2-28-14

Date

LCPR APR 23 2014

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central Minn Credit Union | Savings | 3314.46 |
| 2. | | |
| 3. Central Minn Credit Union | CD | 4548.69 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS | Mutual funds | 514 818.54 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albany Fire dept

Relief Association Name

3/31/13

Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Central MN Federal | Share Account | $95.21 |
| 2. Credit Union | 36-Mo. CD | $4,485.61 |
| 3. | Savings | $2,365.52 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial | Cash, Mutual funds | $46,720.24 |
| 2. Services Inc. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Hibbing Fire Department

Relief Association Name

3/31/12

Date

LCPR APR 18 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Stearns bank | Savings | ~ 200 (1987.73) |
| 2. Central MN FCU | Savings / CD | 4581.58 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial | Brokerage | 264,20. |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Township Relief — 2-2-09

Relief Association Name — Date

LCPR FEB 09 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Stearns Bank | Savings | $574.00 |
| 2. Central Mn C. Union | CD | $6,491.29 |
| 3. " | Savings | 472.24 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial | Mutual funds, brokered CDs | 274,561.73 |
| 2. | MM | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

- President

Signature of Relief Association President

James Czatkowski - Pres Albany Relief 2-18-08

Relief Association Name | Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Stearns Bank | Money Market/Savings | 5,158 |
| 2. Central MN Federal Credit Union | checking/savings | 468 |
| 3. Central MN Federal credit union | Certificates of Deposits | 85,670 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial Services Inc | money market/mutual funds/CD's | 273,457 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

X _____
Signature of Relief Association President

Albany Relief Assn — 06/13/2007
Relief Association Name — Date

LCP&R JUN 15 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STEARNS COUNTY NATIONAL BANK | CERTIFICATES OF DEPOSIT | $77,500 |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PIPER JAFFRAY | CERTIFICATES OF DEPOSIT | $59,000 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature

1/4/91
Date

TREASURER
Title

ALBANY AREA FIRE DEPT.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors | Money Markets | 7,688 |
| 2. Wells Fargo Advisors | Mutual Funds | 84,429 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Craig D Nyaren
Signature of Relief Association President

Albert Lea Township Fire Relief Association — 11-20-12
Relief Association Name — Date

LCPR NOV 27 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors | Money Markets | 88,341 |
| 2. Wells Fargo Advisors | Mutual Funds | 95,018 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

X Craig D Mower
Signature of Relief Association President

Albert Lea Township Firefighters Relief Assn X 8-31-11
Relief Association Name Date

LCPR SEP 12 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors | Money Markets | 11,505 |
| 2. Wells Fargo Advisors | Mutual Funds | 134,554 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

x Craig D. Mower
Signature of Relief Association President

Albert Lea Township Firefighter's Relief Assn
Relief Association Name

x 6-7-10
Date

LCPR JUN 15 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wachovia Securities Inc | Money markets | 71,133 |
| 2. Wachovia Securities Inc | Certificate of Deposits | 40,313 |
| 3. Wachovia Securities Inc | Mutual Funds | 139,953 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

x Craig D. Mayer
Signature of Relief Association President

Albert Lea Township Firefighter's Relief Assn
Relief Association Name

x 6-22-09
Date

LCPR JUN 30 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wachovia Securities Inc | Money Markets | 39,215 |
| 2. Wachovia Securities Inc | Mutual Funds | 186,040 |
| 3. Wachovia Securities Inc | Certificate of Deposits | 60,962 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

x Craig D. Mavrea
Signature of Relief Association President

Albert Lea Township Firefighter's Relief Assn
Relief Association Name

x 7-7-8
Date

LCP&R JUL 11 2008

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Sterling State Bank | NOW Account | 913.56 |
| 2. Sterling State Bank | Money Market Account | 162.96 |
| 3. Sterling State Bank | Certificate of Deposit | 65,341.47 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

x Nancy L McBain
**Signature**

x 5-18-02
**Date**

x City Clerk
**Title**

x David A Anderson
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R MAY 2 . 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** Dec. 31, 1989

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Midwest Savings | Savings | $ 1632.00 |
| 2. Midwest Savings | Certificates of Deposit | $92756.00 |
| 3. | | |

Dave Mullenbach
**Signature**

9-24-90
**Date**

President
**Title**

Albert Lea Township Firemen Relief Assn.
**Relief Association**

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

SEP 2 6 1990 LCP&R

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Premier Banks | Checking Account | $83,856.49 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors Financial Network | Mutual Funds, equities ETF's, Fixed income | .73¢ |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albertville Fire Relief Association
Relief Association Name

1/23/2024
Date

LCPR FEB 07 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Premier Banks | Checking Account | $66,158 56 |
| 2. | | |
| 3. | | |

* as of 1/12/23

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors Financial Network | Mutual Funds, Equities, ETF's, Fixed Income | *1,009,040 |
| 2. | | |
| 3. | | |

*As of 1/12/23

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albertville Fire Relief Association — Relief Association Name

1/12/2023 — Date

LCPR JAN 2 3 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Premier Banks | Checking Account | 51,708.60 |
| 2. | | |
| 3. | | |

*as of 1-13-2022

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors Financial Network | Mutual Funds, Equities, ETF's, Fixed Income | 1,091,740 |
| 2. | | |
| 3. | | |

*AS OF 1-13-2022

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albertville Fire Relief Association — 1/17/22

Relief Association Name — Date

LCPR JAN 19 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Premier Banks | Checking Account | *$28,291.47 |
| 2. | | |
| 3. | | |

*As of 2/10/21

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors Financial Network | Mutual Funds, Equities, ETFs, Fixed Income | $1,055,377.37 * |
| 2. | | |
| 3. | | |

* As of 12/31/2020

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albertville Fire Relief Association
Relief Association Name

2/11/21
Date

LCPR FEB -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Financial Security Bank | General Checking | 27,630.73 |
| 2. Financial Security Bank | C D | 28,693.60 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisors Financial Network | Mutual funds, equities, ETFs, Fixed income | $920,712.27* |
| 2. | | |
| 3. | | |

*As of 12/31/19

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Albertville Fire Relief Association
Relief Association Name

2/13/2020
Date

LCPR FEB 26 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Lake Community Bank | Savings,CDs- General Fund | $22,948 |
| 2. Lake Community Bank | Savings, CDs-Special Fund | $80,824 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Ameriprise | Mutual Funds | 425,924 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota SBI | | 90,531 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Relief Association Name

Date 4/22/13

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE
## For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. HIGHLAND BANK | Certificate of Deposits. | 47.046.- |
| 2. HIGHLAND BANK | Special Checking / | 1,002.- |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. AMERICAN EXPRESS FINANCIAL | STOCK MARKET CERTIFICATES | 21-191.- |
| 2. " " " | BALANCED MUTUAL FUNDS- | 118.274.- |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Brian T. Lewis
**Signature**

2-22-01
**Date**

President
**Title**

HIBBERTVILLE FIREMAN'S RELIEF ASSOCIATION
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R APR 04 2001

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1999

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Highland Bank | Certificate of Deposits | 31,071.- |
| 2. Highland Bank | Special Checking | 502.- |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Express Financial Advisors | Equity Funds | 97,493 |
| 2. " | Bond Funds | 27,553 |
| 3. " | Investment Certificates | 20,076 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Gordon Benning
Signature

1-10-2000
Date

Treasurer
Title

Albertville Firemans Relief Assc.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. U.S. Bank | Checking / Savings | 39,665 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STATE Board of Inv. | Growth | 10,757 |
| 2. SBI | Income | 34,055 |
| 3. SBI | Index Stock | 12,363 |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. None | None | None |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. None | None | None |
| 2. | | |
| 3. | | |

Michael Ruhland

Signature of Relief Association President

Mike Ruhland
6394 Stoney Brook Rd.
Albom, MN 55702-8256

Albom Firefighters' Relief Assoc

Relief Association Name

6-2-10

Date

Vtacsparky@live.com
218-591-9772

LCPR JUN 07 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. US BANK | CDS | $30,325.30 |
| 2. US BANK | CHECKING/SAVINGS | $39,165.18 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SHARE BOARD INVEST | SUPPL INDEX SUCK | $ 9,543.74 |
| 2. SBI | INCOME SHARE | $27,683.96 |
| 3. SBI | GROWTH SHARE | $ 5,197.52 |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. NONE | NONE | NONE |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

THE ANOKA FIRE DEPT. [illegible]
Relief Association Name

1/20/09
Date

LCPR FEB 05 2009

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SUPERIOR SAVINGS BANK | MONEY MARKET CHECKING | 33482 |
| 2. ADVANTA NATION BANK | C/D | 14882 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STATE BOARD of INVESTMENT | COMMON STOCK | 9382 |
| 2. " | GROWTH SHARE | 5177 |
| 3. " | INCOME SHARE | 25954 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Dale S Stolmess — Signature

3/19/01 — Date

TREASURER — Title

ALBAN FIRE FIGHTERS — Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.



LOPAR MAR 26 2001

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. U S BANCORP | GENERAL ACC | 284 |
| 2. SUPERIOR SAVINGS BANK | MONEY MARKET ACC | 15,079 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ADVANTA NATIONAL BANK | C.D. | 10,000 |
| 2. " | " | 14,000 |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. S B I | COMMON STOCK | 10,402 |
| 2. " | GROWTH SHARE | 5,867 |
| 3. " | INCOME SHARE | 26,560 |

Stephen Sundelson 3-8-00
Signature Date

PRESIDENT ALBAN, MN
Title Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1998

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ADVANTA NAT'L BANK | CERTIFICATE OF DEPOSIT | 10,000 |
| 2. 1ST NATIONAL (PROCTOR) | " " " | 10,000 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STATE BOARD OF INVESTMENT | COMMON STOCK ACCOUNT | 5,000 |
| 2. | | |
| 3. | | |

S. Stephen Lindstrom — Signature

3-26-99 — Date

PRESIDENT — Title

ALBORN FIRE DEPT. — Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.



LCP & R MAR 30 1999

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Bank | Checking Account | 4,157 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 83,671 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alden Fire Department Relief Association

Relief Association Name

3-9-10

Date

LCPR MAR 12 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Bank | Checking Account | 3,098 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 73,383 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alden Fire Department Relief Association

Relief Association Name

3-12-09

Date

LCPR MAR 17 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Bank | Checking Account | 278 |
| 2. American Bank | Certificate of Deposit | 15,183 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Money Market Fund | 1,119 |
| 2. Raymond James Financial Services, Inc. | Mutual Fund | 2,030 |
| 3. Raymond James Financial Services, Inc. | Certificate of Deposit | 22,000 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investment | Mutual Funds | 82,788 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alden Fire Department Relief Association — Relief Association Name

February 28, 2008 — Date

LCP & R

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Bank | Checking Account | 17,198 |
| 2. American Bank | Certificate of Deposit | 14,512 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Money Market Fund | 618 |
| 2. Raymond James Financial Services, Inc. | Mutual Fund | 1,321 |
| 3. Raymond James Financial Services, Inc. | Certificate of Deposit | 21,918 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investment | Mutual Funds | 61,996 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alden Fire Department Relief Association — Relief Association Name

March 6, 2007 — Date

LCP & R MAR 23 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Bank | Checking Account | 20,749 |
| 2. American Bank | Certificate of Deposit | 13,900 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Money Market Fund | 3,090 |
| 2. Raymond James Financial Services, Inc. | Certificate of Deposit | 19,918 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 52,264 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alden Fire Department Relief Association — Relief Association Name

February 20, 2006 — Date

LCP & R MAR 16 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Bank | Checking Account | 13,320 |
| 2. American Bank | Certificates of Deposit | 20,525 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Money Market Fund | 2,014 |
| 2. Raymond James Financial Services, Inc. | Certificate of Deposit | 20,000 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 49,184 |
| 2. | | |
| 3. | | |

Ross A Ske

Signature of Relief Association President

Alden Fire Department Relief Association

Relief Association Name

February 22, 2005

Date

LCP&R MAR 22 2005

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Americana National Bank | Checking Account | 3,921 |
| 2. Americana National Bank | Certificates of Deposit | 20,255 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Money Market Fund | 983 |
| 2. Raymond James Financial Services, Inc. | Certificate of Deposit | 20,000 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 43,890 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alden Fire Department Relief Association — Relief Association Name

February 17, 2004 — Date

LCP&R MAR 12 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Americana National Bank | Checking Account | 9,247 |
| 2. Americana National Bank | Certificates of Deposit | 27,593 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Mutual Funds | 7,099 |
| 2. | | |
| 3 | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 24,079 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alden Fire Department Relief Association
Relief Association Name

March 1, 2003
Date

LCP&R MAR 28 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Americana National Bank | Checking Account | 3,807 |
| 2. Americana National Bank | Certificates of Deposit | 26,753 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James & Associates | Mutual Funds | 10,601 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 30,938 |
| 2. | | |
| 3. | | |

Signature

3-20-02
Date

Treasurer
Title

Alden Fire Department Relief Association
Relief Association

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R MAR 27 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Americana National Bank | Checking Account | 10,565 |
| 2. Americana National Bank | Certificates of Deposit | 26,161 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Mutual Funds | 14,530 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 47,042 |
| 2. | | |
| 3. | | |

Signature

3/07/01
Date

Treasurer
Title

Alden Fire Department Relief Association
Relief Association

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R MAR 19 2001

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1999

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Americana National Bank | Checking Account | 13,296 |
| 2. Americana National Bank | Certificates of Deposit | 24,996 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James Financial Services, Inc. | Mutual Funds | 20,278 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Mutual Funds | 42,307 |
| 2. | | |
| 3. | | |

Signature

3/23/00
Date

Treasurer
Title

Alden Fire Department Relief Association
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Mid Minnesota Federal CU | Checking, Savings | $207,216 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ~~Cambridge Investment~~ | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Cambridge Investment | Mutual funds, Stocks | 2,780,908 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association ~~President~~ Treasurer

Alexandria Fire Department — Relief Association Name

1-28-2019 — Date

LCPR FEB 11 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. US BANK | CHECKING | 141,000 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Cambridge Inv | Mutual funds, Domestic Stock | 851,000 |
| 2. American Express | Mutual funds | 379000 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Thomas J. Peyton
Signature of Relief Association President

Alexandria
Relief Association Name

3-14-05
Date

LCP&R JUL 05 2005

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1996

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | 12/31/96 BALANCE AMOUNT |
|---|---|---|
| 1. VIKING SAVINGS ASSN. | CERTIFICATE OF DEPOSIT | 60,874.13 |
| 2. FIRST BANK, NA | MONEY MARKET SAVINGS | 6,151.41 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. AMERICAN EXPRESS FINANCIAL ADVISORS | BALANCED ACCOUNT | 188,226.02 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PERKINS CAPITAL MGMT | BALANCED ACCOUNT | 720,473.83 |
| 2. | | |
| 3. | | |

Charlie Meyer
Signature

2/15/97
Date

PRESIDENT
Title

ALEXANDRIA FIRE DEPT RELIEF ASSN.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

LCP & R AUG 5 1997

APR 01 1991

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. COMMUNITY STATE BANK | CD | 13,753.59 |
| 2. METROPOLITAN FEDERAL | MONEY MARKET SAVINGS | 781.58 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. IDS FINANCIAL SERVICES | MUTUAL FUND | 317.49 |
| 2. FIRST AMERICAN TRUST | STOCKS, BONDS, GOVT SECURITIES | 27,611.24 |
| 3. | | |

Patrick C. Lobyntzer
Signature

3/18/91
Date

TREASURER
Title

ALEXANDRIA FIRE DEPT.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. N/A | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. N/A | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. N/A | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. N/A | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Almelund Firemen's Relief
Relief Association Name

3/17/2023
Date

LCPR SEP 25 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers & Merchants State Bank | Checking | $34,914.79 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. LPL Financial | Brokerage Account | $228,596.58 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association — Relief Association Name

02-27-2024 — Date

LCPR MAR 25 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan ("Plan") shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| | COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|---|
| 1 | Farmers & Merchants State Bank | Checking | $34,914.78 |
| 2 | | | |
| 3 | | | |

| | INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|---|
| | | | |
| 2 | | | |
| 3 | | | |

| | BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|---|
| 1 | LPL Financial | Brokerage Account | $228,598.52 |
| 2 | | | |
| 3 | | | |

| | OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|---|
| | | | |
| 2 | | | |
| 3 | | | |

Signature of Relief Association President

Alpha Fire Relief Association — Relief Association Name

02-27-2024 — Date

LCPR MAR 11 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers + Merchants State Bank | Checking | $ 24,593.53 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. LPL Financial | Brokerage Account | $ 198,860.67 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association
Relief Association Name

Date

LCPR FEB 27 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers + Merchants State Bank | Checking | $16,568.61 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. LPL Financial | Brokerage Account | $237,334.44 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association
Relief Association Name

2/21/22
Date

LCPR MAR 11 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers + Merchants State Bank | Checking | $26,872.88 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. LPL Financial | Brokerage Account | $194,611.20 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association — Relief Association Name

1-12-21 — Date

LCPR FEB -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers + Merchants State Bank | Checking | $18,066.24 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. LPL Financial | Brokerage Account | $168,089.53 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association
Relief Association Name

2/11/2020
Date

LCPR FEB 21 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers & Merchants | Checking account | $10,242.36 |
| 2. State Bank | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. LPL Financial | Brokerage Account | $143,234.43 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association
Relief Association Name

1-15-19
Date

LCPR MAR 2 2 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers + Merchants State Bank | Savings Account | $34,119.21 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SII Investments, Inc. | Brokerage Account | $125,993.45 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association
Relief Association Name

1-12-18
Date

LCPR FEB 28 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers + Merchants State Bank | Savings account | $ 25,034.67 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SII Investments, Inc. | Brokerage Account | $ 109,307.81 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alpha Fire Relief Association — Relief Association Name

2-2-17 — Date

LCPR MAR 08 2017

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers + Merchants State Bank | Passbook Savings | 4547.00 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Nathan + Lewis Securities, Inc. | Stocks/mutual funds/Bonds | 88039.00 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Alpha Firemen's Relief Association
Signature of Relief Association President

Relief Association Name

Date

LCP & R MAY 09 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. OSAIC/Merchants Investment Services | Mutual Funds and ETF's | $329,299 |
| 2. | | year end 12/31/2024 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Beau Pasche Beau Pasche, Treasurer

Signature of Relief Association President

Altura Fire Relief Association

Relief Association Name

3/25/2025

Date

LCPR MAR 28 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Securities America | Mutual Funds and ETF's | $285,364 |
| 2. | | year end 12/31/2023 |
| 3. | | Last year's Copy (Late) |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Beau Pasche Beau Pasche, Treasurer

Signature of Relief Association President

Altura Fire Relief Association

Relief Association Name

3/25/2025

Date

LCPR MAR 28 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Securities America | Mutual Funds and ETF's | $258,346 (12/31/2022) |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Fire Relief Association — Relief Association Name

2/25/2023 — Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Securities America | Mutual Funds and ETFs | 309,547.28 12/31/2021 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Fire Relief Association — Relief Association Name

2/10/2022 — Date

LCPR FEB 18 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merchants Bank/Sec America | Mutual Funds | $94,850 |
| 2. Merchants Bank/Sec America | Cash/Money Market | $36,463 |
| 3. Merchants Bank/Sec America | Exchange Traded | $66,740 |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Alhura Fire Relief Association
Relief Association Name

4-19-19
Date

LCPR MAY 13 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merchants Bank/Sec America | Mutual Funds | $156,798.69 |
| 2. Merchants Bank/Sec America | Cash/Money Market | $17,783.62 |
| 3. Merchants Bank/Sec America | Exchange Traded | $17,855.25 |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Fire Relief Association — Relief Association Name

3-22-2018 — Date

LCPR APR 11 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merchants Bank/Sec America | Mutual Funds | $140,485.69 |
| 2. Merchants Bank/Sec America | Cash/Money Market | $26,792.12 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Fire Relief Association
Relief Association Name

4-26-17
Date

LCPR APR 28 2017

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merchants Bank/Sec America | Mutual Funds | $129,796.35 |
| 2. Merchants Bank/Sec America | Cash/Money Market | $14,291.05 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Fire Relief Association — 5/11/16

Relief Association Name — Date

LCPR MAY 17 2016

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merchants Bank/ Fintegra | Mutual Funds | $121,900.47 |
| 2. Merchants Bank/ Fintegra | Cash/Money Market | $.86 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Fire Relief Association 4-8-15

Relief Association Name Date

LCPR MAY 14 2015

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Fintegra | Mutual Funds | $111,370.72 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Volunteer Fire Co Relief Association

Relief Association Name

2-28-12

Date

LCPR MAR 28 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Altura State Bank | Certificates of Deposit | 46,296.30 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Fintegra | Mutual Funds | 66,473.88 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Altura Volunteer Fire Co. Relief Association
Relief Association Name

4/27/11
Date

LCPR APR 29 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Altura State Bank | Checking and CDs | 47,831 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Fintegra Financial Solutions | Money Market and Mutual Funds | 53,267 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

x _____
Signature of Relief Association President

Altura Volunteer Fire Co. Relief Association
Relief Association Name

3/31/10
Date

LCPR APR 05 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ALTURA STATE BANK | certificates of deposit | $55,186.04 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. FINTEGRA FINANCIAL SOLUTIONS | money market | $41,109.87 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of ~~Relief~~ Association President

ALTURA VOLUNTEER FIRE CO. RELIEF ASSOCIATION
Relief Association Name

3/31/09
Date

LCPR APR 16 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Altura State Bank | Certificates of Deposit | 113,328.80 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

X _____
Signature of Relief Association President

Altura Volunteer Fire Co. Relief Association
Relief Association Name

3-20-07
Date

LCP & R APR 09 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** 2000

RECEIVED
STATE AUDITOR

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Altura State Bank | Cash in checking, CD's | 87,291 |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

John L Pellen
**Signature**

3-30-2001
**Date**

CEO
**Title**

Altura Volunteer Fire Company Relief Association
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

RECEIVED 2001

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1999

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Altura State Bank | CD's | 75,321 |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature

3/31/00
Date

Treasurer
Title

Altura Volunteer Fire Co. Relief Assoc.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1989

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Altura State Bank | Certificate of Deposit | $27500.00 |
| 2. " " " | Checking acct. | $1085.00 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

John L Potter
Signature

9/22/90
Date

Treasurer
Title

Altura Vol. Firemans Relief Assn
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

OCT - 6 1990 LCPSR

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. [illegible] | [illegible] | [illegible] |
| 2. [illegible] | Checking | 17,[illegible] |
| 3. ~~US~~ Bank Community Bank | Savings | 172,834.46 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State of MN Board of Investments | Stocks | 164,[illegible] |
| 2. | Bonds | 13,451.30 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

[illegible]
Signature of Relief Association President

[illegible] [illegible]
Relief Association Name Date

LCPR APR 04 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. U.S. Bank | Savings | $99,792.07 |
| 2. Community Bank | Checking | $29,953.41 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | Stocks | $143,110.01 |
| 2. MN State Board of Investments | Bonds | $13,605.33 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

M L Sl
Signature of Relief Association President

Amboy Fire
Relief Association Name

2-2-21
Date

LCPR FEB -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. US Bank [redacted] | Savings | 87,133.36 |
| 2. Community Bank | Checking | 13,838.97 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN Board of Investment | Bond Fund | 12,402.69 |
| 2. MN Board of Investment | U.S Stock Index Fund | 114,734.58 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

[redacted]
Signature of Relief Association President

Amboy Firemans Relief Association — 3-2-20
Relief Association Name — Date

LCPP MAR 10 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. U.S. Bank | Savings | 74,863.53 |
| 2. Community Bank | Checking | 10,900.18 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN Board of Investment | Bond Fund | 11,316.70 |
| 2. MN Board of Investment | U.S. Stock Index Fund | 90,092.06 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Relief Association Name: Amboy Fire Relief Association

Date: 1-23-19

LCPR FEB 27 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Community Bank | Checking Account | 7,374.16 |
| 2. US Bank | Savings Account | 62,621.58 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ~~Stocks~~ | | |
| 2. MN Board Investment | Stocks | 95,090.34 |
| 3. MN Board Investment | Bonds | 11,327.10 |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Amboy Fire Relief Association — Relief Association Name

3-14-18 — Date

LCPR MAR 29 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Community Bank | Checking Account | 9,279.36 |
| 2. US Bank | Savings Account | 56,145.39 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN Board Investment | Stocks | 78,499.70 |
| 2. MN Board Investment | Bonds | 10,875.99 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Amboy Fireman Relief Association
Relief Association Name

2-21-17
Date

LCPR MAR 17 2017

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Community Bank | Checking General fund | 9,543.94 |
| 2. US Bank | Savings | 43,609.89 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN Board Investment | Bond | 10,505.86 |
| 2. MN Board Investment | Stock | 69,622.89 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Amboy Firemans Relief Association — Relief Association Name

3-18-16 — Date

LCPR FEB 25 2016

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Community Bank | Checking General Fund | 7,673.48 |
| 2. Us Bank | Savings | 33,838.23 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN Board Invest | Bond | 9,980 33 |
| 2. MN Board Invest | Stock | 59,584.58 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Amboy Firemans Relief Association — Relief Association Name

3-16-15 — Date

LCPR MAR 24 2015

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Community Bank | Checking General Fund | $7807.65 |
| 2. Community Bank | CD | Closed |
| 3. US Bank | Savings | $33,837.92 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN Board of Invest | Bond | $9833.47 |
| 2. MN Board of Invest. | Stock | $61,536.86 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Amboy Fire Relief Association
Relief Association Name

2-8-14
Date

LCPR FEB 1?. 2014

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Community Bank | Checking - General Fund | $6462.76 |
| 2. Community Bank | CD | $12,463.23 |
| 3. US Bank | Savings | $14,999.66 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Invest. | Bond | $30,032.96 |
| 2. MN State Board of Invest. | Stock | $73,579.54 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Amboy Fire Relief Association — Relief Association Name

2-2-13 — Date

LCPR FEB 06 2013

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. US Bank | Savings 2-044-0104-1528 | $16,331.92 |
| 2. Community Bank | Checking 2300613 | $7,210.41 |
| 3. Community Bank | CD 332560 | $30,655.47 |
| 4. Community Bank | CD 332661 | $12,132.88 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SBI | Stocks | $26,266.01 |
| 2. SBI | Bonds | $62,717.20 |
| 3. | | |

Lynn Lloyd
Signature of Relief Association President

Amboy Fire Relief Association
Relief Association Name

2-11-11
Date

LCPR MAR 07 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. US Bank | CD 373103709847<br>CD 373104116117 | 29,008.30<br>11,652.34 |
| 2. US Bank | Savings | 9889.19 |
| 3. US Bank | Checking | 2377.94 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investment | Stocks | 62,251.53 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Amboy Fire Relief
Relief Association Name

2-13-09
Date

LCPR MAR 18 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SBI | Pension Fund | $4,718,799.52 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Andover
Relief Association Name

3/10/25
Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Parr McKnight | R.A. Special Fund | $3,913,380.06 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Andover FD

Relief Association Name

5/6/24

Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Various | $1,642,118 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Donald R Ehlers
Signature of Relief Association President

Andover Firefighters Relief Association — 5/28/04
Relief Association Name — Date

LCP & R JUN 01 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1989

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| First Star St. Anthony | Savings | $18,727.91 |
| 1. Andover Branch | CD | 50,000.00 |
| First National Bank in Anoka | Savings | 1,311.73 |
| 2. | Checking | 145.61 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Miller Johnson & Kuehn | Bonds and Depository Notes | $171,386.75 |
| 1. | CD | 25,000.00 |
| | Dreyfus Cash Management Fund | 45,288.25 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Jerome Kolles
Signature

10-3-90
Date

President
Title

Andover Firefighters Relief Association Inc.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutial Funds | $1,5 million |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Firefighters Relief — Relief Association Name

3-17-24 — Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | $1,187,797 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Fire Fighters Relief Assn — 3-15-23

Relief Association Name — Date

LCPR JUL 17 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | $1,416,161 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Firefighters Relief — Relief Association Name

4/21/22 — Date

LCPR JUN 30 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | $1,459,267 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Fire Fighters Relief
Relief Association Name

4/26/21
Date

LCPR JUN - - 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | $986,806 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale FireFighters Relief Association 3/30/20

Relief Association Name Date

LCPR JUN - - 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | 1,045,977 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Fire Fighters Relief Association — 2/12/18

Relief Association Name — Date

LCPR FEB 15 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | Checking | 2,176 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | 983,875 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Firefighter Relief Association — 5/8/19

Relief Association Name — Date

LCPR MAY 30 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Lake Central Bank | Checking | 19074 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade Inc | Mutual Funds | 984814 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

x _____
Signature of Relief Association President

x Annandale FireFighters Relief Association x 5-7-17
Relief Association Name Date

LCPR MAY 12 2017

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

End of 2015

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | Checking | $53,710 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | $850,838 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Firefighters Relief — Relief Association Name

4/15/16 — Date

LCPR JUL 01 2016

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State bank | Pension Fund Checking | $ 58,935.69 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | ~~AMOUNT~~ |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | * 837,557 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Firefighters Relief Association — Relief Association Name

6/17/15 — Date

LCPR JUL 08 2015

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | Bank Account | 2753 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. TD Ameritrade | Mutual Funds | 793076 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

x Marc Fahey Annandale
Relief Association Name

x 7-2-14
Date

LCPR JUL 15 2014

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | Checking, Savings, CD | 102,068.46 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Theis + Dougherty | Cash, Money Funds, FDIC Deposits, Mutual Funds | 578,671.85 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Fire Relief
Relief Association Name

7-28-11
Date

LCPR AUG 05 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | Checking/Savings-General | 3,250.09 |
| 2. Annandale State Bank | Checking/Savings-Special | 135,140.99 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Theis+Dougherty | | |
| 2. Financial Services, Inc | Pension Plan | 362,269.17 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

H. Campbell Jr.
Signature of Relief Association President

Annandale Fire Relief Assoc.
Relief Association Name

8/5/07
Date

LCP&R SEP 12 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | Checking | $5,996.34 |
| 2. Annandale State Bank | Savings | $16,892.72 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Miller-Green Financial Advisors | Brokerage Acct/Mutual Funds | $207,095.00 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Annandale Firefighters Relief Association
Relief Association Name

5-5-03
Date

LCP&R MAY 09 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE
## For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | Checking | 3864 |
| 2. " " " | Savings | 17158 |
| 3. " " " | CD's | 77538 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Miller Green Fin. Group | Mutual Funds | 137 926 |
| 2. | | |
| 3. | | |

Signature

6-4-01
Date

Treasurer
Title

Annandale Fire Relief Assn
Relief Association

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R JUN 07 2001

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Annandale State Bank | C.D.'s, savings, checking | 100,619.99 |
| 2. Stearns County Nat. Bank | C.D. | 49,250.00 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Scott W Ricker
Signature

2-26-91
Date

President
Title

Annandale Firefighters Relief Association
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

FEB 2 6 19[illegible]

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Bank | Checking Account (2960217707) | $ 23,657.81 |
| 2. Wells Fargo Bank | Checking Account (5279216773) | $ 10,166.46 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Bank - pension | Brokerage Account (5556) | $ 4,125,621.43 |
| 2. Wells Fargo Bank - cash | Brokerage Account (0735) | $ 8,288.02 |
| 3. Wells Fargo Bank - scholarship | Brokerage Account (8382) | $ 56,236.55 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Steffan Weidenbach

Signature of Relief Association President

Anoka Champlin Firefighters Relief Association (ACFRA) — Relief Association Name

April 25th, 2022 (balanace as of 12/31/21) — Date

ACFRA Treasurer: Daniel J. Stouffer

LCPR MAY 0 2 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Checking (General Fund) | $16,431 |
| 2. Wells Fargo | Checking (Donation Fund) | $11,684 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Parr McKnight | Asset Management (special Fund) | $3,592,683 |
| 2. Parr McKnight | Asset Management (scholarship) | $46,902 |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

X _____
Signature of Relief Association President

Anoka-Champlin Fire Dept. Relief Association
Relief Association Name

X 2-27-20
Date

LCPR MAR 04 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Bank NA | Checking | $22,836 |
| 2. Wells Fargo Bank NA | Checking | $7,116 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Advisor Financial | Network Cash, Stocks & Bonds | $4,272,747 |
| 2. Wells Fargo Advisor Financial | Network Cash, stocks & Bonds | $51,105 |
| 3. Wells Fargo Advisor Financial | Network Cash | $4,320 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Anoka-Champlin Firefighters Relief Association 2-4-21

Relief Association Name | Date

LCPR FEB -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Checking | $ 20,161.92 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Vanguard | Asset Management | $ 2,999,994.52 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Anoka-Champlin Fire Dept. Relief Association — 2-28-19

Relief Association Name — Date

LCPR MAR 07 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Checking | $16,000 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Vanguard | Asset Management | $3,600,000 |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Anoka-Champlin Fire Dept. Relief Association — 3/26/2018

Relief Association Name — Date

LCPR MAR 29 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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General Fund

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo | Checking | 5000 cc |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Special Fund & Scholarship Fund

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Vanguard Asset Management Services | | 3,650,000 cc |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Anoka/Champlin Relief Assc. — Relief Association Name

12-29-2014 — Date

LCPR JAN 12 2015

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wells Fargo Bank | Checking | 3,000 00 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Vanguard | Pension | 3,200,000 00 |
| 2. Vanguard | Scholarship Fund | 22,500 00 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Anoka/Champlin Fire Department Relief Assoc.

Relief Association Name

Date

LCPR JAN 26 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** DECEMBER 31, 1996

RECEIVED

APR 0 1 1997

STATE AUDITOR

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SYMMETRIC INV. INC. | CERTIFICATE OF DEPOSITS | $270,000 |
| 2. SYMMETRIC INV. INC. | GOV'T SECURITIES/BONDS | $510,350 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SYMMETRIC INV. INC. | MUTUAL FUNDS | $1,769,393 |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SYMMETRIC INV. INC. | CORPORAL BONDS | $171,341 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MONEY MARKET CHECKING | MONEY MARKET | $16,880 |
| 2. AMERICAN STOCK TRANSFER | AIRCRAFT PARTNERSHIP | $20,000 |
| 3. | | |

Douglas Greeby II
Signature

3-30-97
Date

LCP&R APR 03 1997

Treasurer
Title

Anoka-Champlin Fire Department Relief Assoc., Inc.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1994

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Norwest Investment Corp. | Corporate Bonds | 61,691 |
| 2. Norwest Investment Corp. | FNMA | 110,200 |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward D. Jones | Zero Coupon | 172,229 |
| Dain Bosworth | " " | 38,481 |
| ~~Piper Jaffrey Hoppwood~~ | " " | ~~966,060~~ |
| 2. Edward D. Jones | Mutual Funds | 45,807 |
| ~~Piper Jaffrey Hoppwood~~ | " " | ~~211,872~~ |
| 3. Dain Bosworth | " " | 93,446 |
| ~~Piper Jaffrey Hoppwood~~ | Corporate Bonds | ~~67,823~~ |
| Juran & Moody Inc. | FNMA | 190,700 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Pacific Fidelity Life | Annuity | 121,190 |
| 2. Air Craft Income PTR | Limited Partnership | 20,000 |
| 3. | | |

Douglas E. Fredy
Signature

March 31, 1995
Date

Treasurer
Title

Anoka-Champlin Fire Department Relief Assoc., Inc.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

LCP & R MAY 8 1995

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1993

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. ANOKA HENNEPIN CREDIT UNION | CERTIFICATE OF DEPOSIT | $85,000 |
| 2. CROSSTOWN BANK | CERTIFICATE OF DEPOSIT | 156,957 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. NORWEST INVESTMENT CORP. | CORPORATE BONDS | 61,691 |
| 2. NORWEST INVESTMENT CORP. | FNMA | 110,200 |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. EDWARD D. JONES<br>PIPER JAFFREY HOPPWOOD | ZERO COUPONS | 159,960<br>1,013,457 |
| 2. PIPER JAFFREY<br>EDWARD D. JONES | MUTUAL FUNDS | 322,688<br>47,871 |
| 3. PIPER JAFFREY | CORPORATE BONDS | 79,811 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PACIFIC FIDELITY LIFE | ANNUITY | 113,328 |
| 2. AIRCRAFT INCOME PTR | LIMITED PARTNERSHIP | 20,000 |
| 3. | | |

Douglas E. Freeby — Signature

3-31-94 — Date

Treasurer — Title

Anoka-Champlin Fire Department Relief Assoc., Inc. — Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

LCP & R APR - 5 1994

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** 1992

**The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:**

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Norwest - Anoka | Money Market Savings Account | $11,191.09 |
| 2. Norwest - Anoka | Checking Account | $105.32 |
| 3. Norwest - Anoka | Certificate of Deposit | $65,628.72 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Norwest Investment Services | FNMA, Ins. Annuity, Corporate Bond | $272,414.78 |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Piper Jaffray, Inc. | Certificates of Deposit, Corporate Bonds, U.S Treas & FICO Strips, Mut'l Fund | $1,145,030.52 |
| 2. Dean Witter Reynolds | Limited Partnership &Corporate Bond | $70,000.00 |
| 3. Edward D. Jones & Co. | Certificate of Deposit | $141,521.01 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Anoka-Hennepin Credit Union | Savings Account | $8,396.02 |
| 2. Anoka-Hennepin Credit Union | Certificate of Deposit | $85,000.00 |
| 3. | | |

x Harry Blair
**Signature**

3/18/93
**Date**

President
**Title**

Anoka-Champlin Fire Department
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.**

LCP & R MAR 22 1993

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 1992

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank - Elk River | Certificate of Deposit | $28,634.00 |
| 2. Crosstown Bank - Ham Lake | Certificate of Deposit | $136,112.99 |
| 3. First Bank - Anoka (General Fund) | Savings Account | $2,053.10 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

X [signature] 3/18/93

Signature Date

President Anoka-Champlin Fire Department

Title Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1991

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Norwest - Anoka | Certificate of Deposit | $65,628.72 |
| 2. First Bank - Anoka | C.D. | $10,000.00 |
| 3. Crosstown Bank - Ham Lake | C.D. | $129,807.46 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Norwest Financial Services | FNMA | $110,200.00 |
| 2. First Nat'l Brokerage | Ins. Annuity | $92,628.13 |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward D. Jones | Cert. of Deposit | $129,323.40 |
| 2. Dean Witter Reynolds | Limited Partnership | $20,000.00 |
| 3. Piper Jaffray Hopwood | 3 Corporate Bonds, which total - | $146,275.00 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Anoka-Hennepin Credit Union | Cert. of Deposit | $85,000.00 |
| 2. | | |
| 3. | | |

Harold J. Blair
Signature

3/5/92
Date

President
Title

Anoka-Champlin Fire Department
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1991

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Piper Jaffray & Hopwood | 6 Certificates of Deposit, which total | $374,688.52 |
| 2. Piper Jaffray & Hopwood | 3 Government Trusts, which total<br>3 U.S. Treasury Strips, which total | $186,547.50<br>$380,431.75 |
| 3. Piper Jaffray & Hopwood | 2 FICO Strips, which total -<br>1 Mutual Fund | $69,848.19<br>$25,743.74 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Harold D. Blaine
Signature

3/5/92
Date

President
Title

Anoka-Champlin Fire Department
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Piper Jaffray Hopwood | C.D's (8) | $331,364.00 |
| 1. Piper Jaffray Hopwood | U.S. Treasury Strips (3) | $275,506.59 |
| 2. Piper Jaffray Hopwood | FICO Strips (2) | $55,633.69 |
| 3. Piper Jaffray Hopwood | Government Trusts (3) | $150,874.20 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Harry J Blair
Signature

26 February 1991
Date

President
Title

Anoka-Champlin Fire Dept.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National - Anoka | C.D. | $60,000.00 |
| 2. Crosstown Bank - Ham Lake | C.D. | $100,000.00 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First Nat'l Brokerage - Anoka | F.N.M.A. | $100,656.00 |
| 2. First Nat'l.Brokerage - Anoka | Annuity | $85,000.00 |
| 3. First Nat'l Brokerage - Anoka | C.D. | $65,885.56 |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Edward D. Jones | C.D. | $99,696.00 |
| 2. Dean Witter Reynolds | Limited Partnership | $20,000.00 |
| 3. Piper Jaffray Hopwood | Corporate Bond | $50,945.39 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT |
|---|---|
| 1. | |
| 2. | |
| 3. | |

ORIGINAL INVESTMENT AMOUNTS

Larry J Blair
Signature

2/26/91
Date

President
Title

Anoka-Champlin Fire Dept.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Union Bank and Trust | Special Fund | $15,104,079.02 |
| 2. BMO Harris Bank | Checking | $22,675.39 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

APPLE VALLEY FIREFIGHTERS RELIEF — 3/21/25

Relief Association Name — Date

LCPR MAR 3 1 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn Stat § 356A 06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 Union Bank and Trust | Special Fund | $12,670,106 37 |
| 2 BMO Harris Bank | Checking | $28,800 41 |
| 3 | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |

Mike Murphy
Signature of Relief Association President

APPLE VALLEY FIREFIGHTERS RELIEF
Relief Association Name

03/26/2024
Date

[redacted]

LCPR APR 0 4 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Union Bank and Trust | Special Fund | $9,810,449.25 |
| 2. BMO Harris Bank | Checking | $35,967.94 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

APPLE VALLEY FIREFIGHTERS RELIEF

Relief Association Name

3/17/23

Date

LCPR MAR 24 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Union Bank and Trust | See Bank Statement Attached | $12,488,450.50 |
| 2. BMO Harris Bank | Checking | $36,396.91 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION — Relief Association Name

02/23/2022 — Date

LCPR MAR 07 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Union Bank & Trust | see bank statement attached | $9,013,277 |
| 2. BMO Harris | Checking | $40,628 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Focus Financial (Pickup & Associates) | See attached statements | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Apple Valley Fire Relief Association

Relief Association Name

3/1/21

Date

BMO Harris Bank
A part of BMO Financial Group

BMO HARRIS BANK N.A. 336701
P.O. BOX 94033
PALATINE, IL 60094-4033

**ACCOUNT NUMBER: 4827460302**

Statement Period
12/01/20 TO 12/31/20
IM0099002900000000

90 09657

PAGE 1 OF 1

THE APPLE VALLEY FIREFIGHTERS RELIEF
ASSOCIATION
7100 W 147TH ST
0 APPLE VALLEY MN 55124

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IF YOU HAVE QUESTIONS ABOUT ANY OF YOUR BMO HARRIS ACCOUNTS, PLEASE CALL US TOLL-FREE AT 1-888-340-2265. BMO HARRIS BANK N.A. MEMBER FDIC. EQUAL HOUSING LENDER. NMLS401052 VISIT US ONLINE AT WWW.BMOHARRIS.COM.

## CHECKING ACCOUNTS

**NON-PROFIT CHECKING** **THE APPLE VALLEY FIREFIGHTERS RELIEF**
**ACCOUNT NUMBER 4827460302 (Checking)**

DEPOSIT ACCOUNT SUMMARY

| | | |
|---|---|---|
| **Previous Balance as of November 30, 2020** | | **39,904.85** |
| 2 Deposits | (Plus) | 1,306.00 |
| 2 Withdrawals | (Minus) | 583.17 |
| **Ending Balance as of December 31, 2020** | | **40,627.68** |

Deposits and Other Credits

| Date | Amount | Description |
|---|---|---|
| Dec 15 | 150.00 | TELLER DEPOSIT |
| Dec 17 | 1,156.00 | ACH DEPOSIT<br>PPD CTY APPLE VALLEY ACH ITEMS |

Withdrawals and Other Debits

| Date | Amount | Description |
|---|---|---|
| Dec 28 | 191.87 | ACH DEBIT<br>PPD BMO PAYMENT BMO PYMT |

Checks by Serial Number

| Date | Serial # | Amount |
|---|---|---|
| Dec 30 | 5020 | 391.30 |

Daily Balance Summary

| Date | Balance | Date | Balance |
|---|---|---|---|
| Nov 30 | 39,904.85 | Dec 28 | 41,018.98 |
| Dec 15 | 40,054.85 | Dec 30 | 40,627.68 |
| Dec 17 | 41,210.85 | | |

**Important information about your Consumer Overdraft Credit Line Account**

**For overdraft credit plans with a fixed Annual Percentage Rate:**
The periodic rate and corresponding Annual Percentage Rate does not change.

**For overdraft credit plans with a variable Annual Percentage Rate:**
The periodic rate and corresponding Annual Percentage Rate for this plan is a variable rate which can change monthly. (See your account agreement for details on how the Annual Percentage Rate is determined.)

**CALCULATION OF BALANCE SUBJECT TO INTEREST RATE FOR CONSUMER OVERDRAFT CREDIT LINE ACCOUNTS**

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any payments or credits. This gives us the daily balance.

The interest charge begins to accrue on the date an advance is posted to the account. The interest charge continues to accrue on the unpaid principal balance after the statement has been printed and mailed to you. There is no "grace period" or "free ride period" which would allow you to avoid an interest charge.

**WHAT TO DO IF YOU THINK YOU FIND A MISTAKE ON YOUR CONSUMER OVERDRAFT CREDIT LINE ACCOUNT STATEMENT**
If you think there is an error on your statement, write to us at: BMO Harris Bank N.A., Attn: Billing Department, P.O. Box 365, Arlington Heights, IL 60006

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:
- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

**Credit Information**
We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR CONSUMER ELECTRONIC TRANSFERS AND CARD TRANSACTIONS**

Call us at 1-888-340-2265 for errors or questions involving Card transactions or electronic transfers, or write to BMO Harris Bank, P.O. Box 94019, Palatine, IL 60094-4019, as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the first statement on which the problem or error appeared. This is the information we will need in order to help resolve the problem:

1. Tell us your name, account number, and Card number (if applicable).
2. Describe the error or the transaction and the date of the transaction you are unsure about, and explain why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you also send us your complaint or question in writing within ten Business Days.

We will determine whether an error occurred within 10* Business Days after we hear from you and we will correct any error promptly. If we need more time, however, by law we may take up to 45* days to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within 10* Business Days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If you fail to give us the required written confirmation of your complaint or question, then we may not credit your account or we may revoke the provisional credit we previously gave to you.

We will tell you the results of our investigation within three Business Days after completing our investigation.

**These time periods may be extended as follows. The applicable time is 20 Business Days in place of 10 Business Days for new accounts if the notice of the error involves a transfer to or from the account within the first 30 days your account is open. The applicable time is 90 days in place of 45 days if the notice of error involves a transfer that either (1) was initiated outside the U.S., (2) resulted from a Point-of-Sale transaction, or (3) occurred within the first 30 days your account is open.*

**TO RECONCILE YOUR CHECKING ACCOUNT**

1 List and Total all outstanding checks including those still outstanding from previous statements.

2 Enter the "Ending Balance" shown on this statement.

3 Add deposits and other credits not shown on this statement.

4 Total

5 Subtract the total of outstanding checks as determined in Step 1 above.

6 This figure should be your checkbook balance. If it does not agree, review the above steps and if necessary, review your checkbook entries.

| ① OUTSTANDING TRANSACTIONS | | |
|---|---|---|
| NUMBER | AMOUNT | |
| | | |
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| RECONCILEMENT | | |
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| ⑤ | | |
| ⑥ | | |

Date: 07/01/2017

FOCUS FINANCIAL®
PICKUP & ASSOCIATES

# APPLE VALLEY FIRE RELIEF ASSOCIATION | JANUARY 27,2021

## I. REVIEW OF INVESTMENT PERFORMANCE

| | 2016 | 2017 | 2018 | 2019 | 2020* |
|---|---|---|---|---|---|
| **AVFRA Special Fund** | **9.47%** | **18.01%** | **-5.79%** | **24.45%** | **18.53%** |
| **SBI Balanced** | **9.07%** | **14.03%** | **-2.85%** | **21.74%** | **17.29%** |
| **SBI Bond Fund** | **3.58%** | **4.20%** | **-0.04%** | **9.70%** | **9.72%** |
| **SBI Stock Index** | **12.75%** | **21.13%** | **-5.26%** | **31.06%** | **21.20%** |
| **SBI Stock Actively Managed** | **10.50%** | **22.71%** | **-4.33%** | **31.19%** | **27.63%** |
| **SBI Broad International** | **2.65%** | **27.65%** | **-14.54%** | **22.44%** | **11.30%** |

| | |
|---|---|
| **Portfolio Balance*** | **$10,872,592** |

*Portfolio Balance is as of January 22, 2021 and 2020 Returns are as of December 31, 2020.

## II. REVIEW OF TRANSACTIONS

A transfer of $23,000 from Schwab to Union Bank was processed on January 21, 2021. Several trades were made to fund the transfer request. There also were a number of dividends paid and re-invested within the account.

We continue to make re-balancing trades as appropriate.

## III. RECOMMENDATIONS/OTHER

See the provided portfolio report for a list of current holdings, details on the portfolio performance for the year-to-date (January 1, 2020 – December 31, 2020), and current portfolio allocation.

On a scale of 1 (conservative) to 100 (aggressive), the current risk level in the Special Fund Portfolio is 


350 W. Burnsville Pkwy, Ste 575
Burnsville, MN 55337
952-953-4300

www.pickupandassociates.com

525 Legion Dr, Ste 2
Montevideo, MN 56265
320-321-0047

Securities offered through Royal Alliance Associates Inc., member FINRA/SIPC. Investment advisory services offered through Focus Financial Network, Inc., a registered investment advisor not affiliated with Royal Alliance Associates, Inc.

Prepared For
**Industricorp Co Inc**
Prepared on 1/13/21

# Portfolio Report

AVFD Relief Association
1/1/20-12/31/20


**Prepared By**
WALTER PICKUP CFP®
350 W. Burnsville Parkway
Suite 575
Burnsville, MN 55337-0000
952-953-4300
WPICKUP@FOCUSFINANCIAL.COM


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FOCUS FINANCIAL®
PICKUP & ASSOCIATES

As of: 12/31/20

## Industricorp Co Inc

**Account Name:** Special Fund

**Account Number:** 46287938

**Account Type:** Corporate

| ASSET | TICKER | ASSET TYPE | MGT. NAME | QUANTITY | PRICE ($) | VALUE ($) |
|---|---|---|---|---|---|---|
| AKRE FOCUS FUND RETAIL CLASS | AKREX | US STOCKS | AKRE FOCUS FUNDS | 6,715.20 | 53.53 | 359,464.39 |
| AMG MANAGERS BOND FUND SERVICE CLASS | MGFIX | BONDS | MANAGERS SURPAS | 16,514.93 | 28.13 | 464,565.04 |
| ARTISAN FDS INC OPPTN GRW INV | ARTRX | US STOCKS | ARTISAN FUNDS | 13,078.14 | 36.02 | 471,074.53 |
| BLUE CHIP GROWTH | TRBCX | US STOCKS | T. ROWE PRICE | 5,513.47 | 165.52 | 912,589.55 |
| CASH | | CASH | | 2,922.63 | 1.00 | 2,922.63 |
| INVESCO EXCHANGE TRADED FD T S&P MDCP MOMNTUM | XMMO | US STOCKS | | 4,491.42 | 78.27 | 351,543.52 |
| INVESCO EXCHANGE TRADED FD T S&P MDCP QUALITY | XMHQ | US STOCKS | | 2,221.19 | 67.02 | 148,864.02 |
| INVESCO QQQ TR UNIT SER 1 | QQQ | US STOCKS | | 3,647.89 | 313.74 | 1,144,489.01 |
| ISHARES TR CORE S&P SCP ETF | IJR | US STOCKS | | 6,521.87 | 91.90 | 599,359.39 |
| ISHARES TR CORE S&P500 ETF | IVV | US STOCKS | | 3,157.49 | 375.39 | 1,185,290.55 |
| ISHARES TR MSCI USA MMENTM | MTUM | US STOCKS | | 6,141.27 | 161.29 | 990,525.60 |
| IVY HIGH INCOME Y | WHIYX | BONDS | Ivy Funds | 31,158.37 | 7.03 | 219,043.34 |
| LAUDUS TR GRWINV USLC GR | LGILX | US STOCKS | SCHWAB FUNDS | 17,014.64 | 29.20 | 496,827.49 |
| NORTHERN EQUITY INCOME FUND | NOIEX | US STOCKS | NORTHERN FUNDS | 14,683.84 | 13.93 | 204,545.93 |
| PERFORMANCE TRUST STRATEGIC BOND | PTIAX | BONDS | PERFORMANCE TRUST ASSET MANAGEMENT | 9,804.26 | 23.15 | 226,968.67 |
| PGIM GLOBAL TOTAL RETURN CL Z | PZTRX | CASH | PRUDENTIAL MUTUAL FUNDS | 56,581.14 | 7.30 | 413,042.35 |
| PGIM JENNISON GLOBAL OPPORTUNITIES CL Z | PRJZX | US STOCKS | PRUDENTIAL MUTUAL FUNDS | 888.63 | 46.81 | 41,596.68 |
| PGIM TOTAL RETURN BOND CL Z | PDBZX | BONDS | PRUDENTIAL MUTUAL FUNDS | 17,168.49 | 15.09 | 259,072.54 |
| SCHWAB STRATEGIC TR US TIPS ETF | SCHP | BONDS | | 2,910.63 | 62.08 | 180,692.16 |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

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Portfolio Report created on: 1/13/21

As of: 12/31/20

| ASSET | TICKER | ASSET TYPE | MGT. NAME | QUANTITY | PRICE ($) | VALUE ($) |
|---|---|---|---|---|---|---|
| SMALL-CAP VALUE | PRSVX | US STOCKS | T. ROWE PRICE | 7,595.08 | 52.79 | 400,944.43 |
| THOMPSON PLUMB BOND FUND | THOPX | BONDS | THOMPSON PLUMB FUNDS | 11,167.52 | 10.70 | 119,492.44 |
| THRIVENT MID CAP STOCK I | TMSIX | US STOCKS | LUTHERAN BROTHERHOOD | 5,279.15 | 32.95 | 173,948.03 |
| U.S. LARGE-CAP CORE FUND | TRULX | US STOCKS | T. ROWE PRICE | 4,635.97 | 30.66 | 142,138.81 |
| VANGUARD ADMIRAL FDS INC SMLLCP 600 IDX | VIOO | US STOCKS | | 1,636.67 | 167.77 | 274,583.62 |
| VANGUARD INDEX FDS SM CP VAL ETF | VBR | US STOCKS | | 1,531.62 | 142.21 | 217,812.11 |
| VANGUARD INDEX FDS VALUE ETF | VTV | US STOCKS | | 2,060.84 | 118.96 | 245,157.17 |
| VANGUARD WHITEHALL FDS HIGH DIV YLD | VYM | US STOCKS | | 3,270.29 | 91.51 | 299,264.24 |
| | | | | **Special Fund Total:** | | **$10,545,818.23** |
| | | | | **Industricorp Co Inc Total:** | | **$10,545,818.23** |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

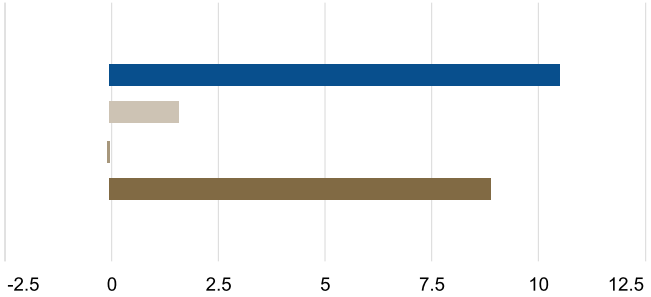
Prepared by: WALTER PICKUP CFP® Focus Financial - Pickup and Associates

Portfolio Report created on: 1/13/21

Period: 1/1/20 - 12/31/20

## Core Accounts (millions $)

**Return** 18.53 %




| | VALUE ($) |
|---|---|
| **Beginning Value** | **8,952,499** |
| **Net Contribution** | **-41,242** |
| **Change In Value** | **1,634,562** |
| **Ending Value** | **10,545,818** |

Negative dividends are dividends paid in cash. The number is negative because it represents money which is paid out either to the investor or deposited into the money market.

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

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Portfolio Report created on: 1/13/21

## Industricorp Co Inc

**Account Name:** Special Fund

**Account Number:** 46287938

**Account Type:** Corporate

| | START DATE 1/1/20 | | | END DATE 12/31/20 | | | |
|---|---|---|---|---|---|---|---|
| ASSET | QUANTITY | PRICE ($) | VALUE ($) | QUANTITY | PRICE ($) | VALUE ($) | % RETURN |
| AKRE FOCUS FUND RETAIL CLASS | 10,505.48 | 44.47 | 467,178.47 | 6,715.19 | 53.53 | 359,464.39 | 19.44 |
| AMG MANAGERS BOND FUND SERVICE CLASS | 12,659.55 | 27.14 | 343,580.27 | 16,514.93 | 28.13 | 464,565.04 | 7.70 |
| ARTISAN FDS INC OPPTN GRW INV | 11,029.39 | 27.57 | 304,080.14 | 13,078.14 | 36.02 | 471,074.53 | 39.53 |
| BLUE CHIP GROWTH | 6,397.92 | 124.35 | 795,581.35 | 5,513.47 | 165.52 | 912,589.55 | 34.53 |
| CASH | 56,891.37 | 1.00 | 56,891.37 | 2,922.63 | 1.00 | 2,922.63 | --[7] |
| INVESCO EXCHANGE TRADED FD T S&P MDCP MOMNTUM | 2,940.00 | 61.14 | 179,751.60 | 4,491.42 | 78.27 | 351,543.52 | 34.67 |
| INVESCO EXCHANGE TRADED FD T S&P MDCP QUALITY | -- | -- | -- | 2,221.19 | 67.02 | 148,864.02 | 24.66[6] |
| INVESCO QQQ TR UNIT SER 1 | 2,909.00 | 212.61 | 618,482.49 | 3,647.89 | 313.74 | 1,144,489.01 | 49.07 |
| ISHARES TR CORE MSCI EAFE | 4,388.00 | 65.24 | 286,273.12 | -- | -- | -- | -2.54[6] |
| ISHARES TR CORE MSCI TOTAL | 2,957.00 | 61.90 | 183,038.30 | -- | -- | -- | 1.45[6] |
| ISHARES TR CORE S&P SCP ETF | 4,908.00 | 83.85 | 411,535.80 | 6,521.86 | 91.90 | 599,359.39 | 17.03 |
| ISHARES TR CORE S&P500 ETF | 2,438.00 | 323.24 | 788,059.12 | 3,157.49 | 375.39 | 1,185,290.55 | 20.15 |
| ISHARES TR MRGSTR MD CP VAL | 534.00 | 168.70 | 90,085.80 | -- | -- | -- | -16.52[6] |
| ISHARES TR MSCI USA MMENTM | 4,294.00 | 125.56 | 539,154.64 | 6,141.27 | 161.29 | 990,525.60 | 31.37 |
| IVY HIGH INCOME Y | 30,965.97 | 7.15 | 221,406.69 | 31,158.37 | 7.03 | 219,043.34 | 2.62 |
| JANUS TRITON T | 16,662.68 | 30.90 | 514,876.69 | -- | -- | -- | -30.35[6] |
| LAUDUS TR GRWINV USLC GR | 16,068.40 | 22.23 | 357,200.55 | 17,014.64 | 29.20 | 496,827.49 | 38.19 |
| NORTHERN EQUITY INCOME FUND | 13,806.76 | 13.56 | 187,219.67 | 14,683.84 | 13.93 | 204,545.93 | 10.74 |
| PARNASSUS CORE EQUITY FUND INVESTOR CLASS | 2,579.02 | 47.03 | 121,291.17 | -- | -- | -- | 4.36[6] |
| PERFORMANCE TRUST STRATEGIC BOND | -- | -- | -- | 9,804.26 | 23.15 | 226,968.67 | 7.89[6] |
| PGIM GLOBAL TOTAL RETURN CL Z | 25,426.49 | 6.91 | 175,697.03 | 56,581.14 | 7.30 | 413,042.35 | 10.75 |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP CFP® Focus Financial - Pickup and Associates

Portfolio Report created on: 1/13/21

# Comparative Holdings By Investor

AVFD Relief Association

Prepared for: Industricorp Co Inc

Period: 1/1/20 - 12/31/20

| ASSET | START DATE 1/1/20 QUANTITY | PRICE ($) | VALUE ($) | END DATE 12/31/20 QUANTITY | PRICE ($) | VALUE ($) | % RETURN |
|---|---|---|---|---|---|---|---|
| PGIM JENNISON GLOBAL OPPORTUNITIES CL Z | -- | -- | -- | 888.63 | 46.81 | 41,596.68 | 13.35[6] |
| PGIM TOTAL RETURN BOND CL Z | 16,658.23 | 14.40 | 239,878.54 | 17,168.49 | 15.09 | 259,072.54 | 7.98 |
| SCHWAB STRATEGIC TR US TIPS ETF | 3,800.00 | 56.63 | 215,194.00 | 2,910.63 | 62.08 | 180,692.16 | 10.81 |
| SMALL-CAP VALUE | 7,487.10 | 47.91 | 358,707.20 | 7,595.08 | 52.79 | 400,944.43 | 12.31 |
| SPECTRUM INCOME | 13,891.53 | 12.73 | 176,839.23 | -- | -- | -- | -6.83[6] |
| THOMPSON PLUMB BOND FUND | 10,599.67 | 11.47 | 121,578.25 | 11,167.52 | 10.70 | 119,492.44 | -1.71 |
| THRIVENT MID CAP STOCK I | 9,648.58 | 27.92 | 269,388.30 | 5,279.15 | 32.95 | 173,948.03 | 2.29 |
| U.S. LARGE-CAP CORE FUND | 4,595.79 | 26.76 | 122,983.37 | 4,635.97 | 30.66 | 142,138.81 | 15.53 |
| VANGUARD ADMIRAL FDS INC SMLLCP 600 IDX | 1,183.00 | 152.16 | 180,005.28 | 1,636.67 | 167.77 | 274,583.62 | 17.85 |
| VANGUARD INDEX FDS SM CP VAL ETF | 1,500.00 | 137.07 | 205,605.00 | 1,531.62 | 142.21 | 217,812.11 | 5.92 |
| VANGUARD INDEX FDS VALUE ETF | 2,000.00 | 119.85 | 239,700.00 | 2,060.84 | 118.96 | 245,157.17 | 2.27 |
| VANGUARD WHITEHALL FDS HIGH DIV YLD | 1,934.00 | 93.71 | 181,235.14 | 3,270.29 | 91.51 | 299,264.24 | 6.74 |
| **Special Fund Total:** | | | **$8,952,498.58** | | | **$10,545,818.23** | **18.53%** |
| **Industricorp Co Inc Total:** | | | **$8,952,498.58** | | | **$10,545,818.23** | **18.53%** |
| **Portfolio Total:** | | | **$8,952,498.58** | | | **$10,545,818.23** | **18.53%** |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP CFP® Focus Financial - Pickup and Associates

Portfolio Report created on: 1/13/21

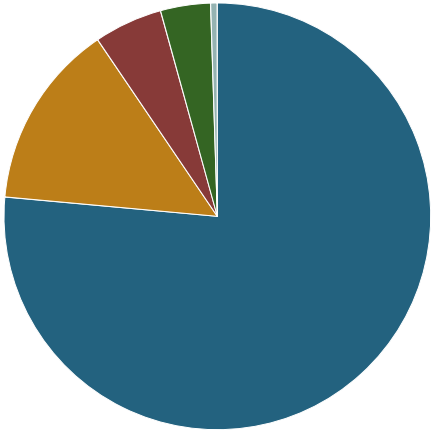
# Asset Allocation by Asset Type

AVFD Relief Association

Prepared for: Industricorp Co Inc

As of: 12/31/20

## Combined Total



| ASSET TYPE | VALUE ($) | (%) |
|---|---|---|
| US STOCKS | 8,062,159 | 76.45 |
| BONDS | 1,483,977 | 14.07 |
| NON-US STOCKS | 548,133 | 5.20 |
| CASH | 399,515 | 3.79 |
| OTHER | 52,035 | 0.49 |
| **Total:** | **$10,545,818** | **100%** |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP CFP® Focus Financial - Pickup and Associates

Portfolio Report created on: 1/13/21

## Disclosure

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[A] The source data for the following accounts was provided by Charles Schwab and Co., Inc.:
46287938

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Historical information presented represents past performance and is not a guarantee of future results. The investment value will fluctuate. The values represented in this report may not reflect the true original cost of the client's initial investment. Calculations and data provided should not be relied upon for tax or lending purposes. If you have any questions regarding your report, please call your financial professional.

For fee-based accounts only: The figures may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns may be reduced by those applicable advisory fees. Refer to your Advisor's Form ADV, Part II.

All investing involve risk, including the loss of principal. Money Market funds are not insured by the FDIC or any other government agency. Although the fund seeks to preserve a stable value of the investment, it is possible to lose money by investing in the fund. Asset allocation does not guarantee a profit or protect against loss in declining markets. Asset allocation is a method used to manage investment risk. Higher potential returns generally involve greater risk, and short-term volatility is not uncommon when investing in various types of funds including but not limited to: sector funds, emerging markets funds, and small and mid-cap funds. Risks for emerging markets include, for instance, risks relating to the relatively smaller size and reduced liquidity of these markets, high inflation rates and adverse political developments. Risks for smaller companies include business risks, significant stock price fluctuations and reduced liquidity. Investing in higher-yielding, lower rated bonds has a greater risk of price fluctuations and loss of principal and income than U.S. Government securities, such as U.S. Treasury bonds and bills. U.S. Treasuries are guaranteed by the government for repayment of principal and interest, when held to maturity. International fund unit values will fluctuate with market conditions, currencies, and economic and political climates where investments are made. Investors should carefully assess the risks associated with investing in the fund.

Pie chart slices labeled as "other" may include securities classified as "other" by the provider of asset classification data, as well as securities that did not fit in the other slices displayed.

Performance calculations are performed using the Internal Rate of Return (IRR) Calculation method.The Internal Rate of Return (IRR) is used to calculate the true, money-weighted rate of return. Like the Modified Dietz calculation, the portfolio or asset is valued at the starting and ending points of the period. And, cash flows are included based on their timing.

The IRR is related to the time-value of money or present value formula. It calculates the discount rate which will take the starting value and all cash flows to result in the ending market value.Performance returns for time periods longer than 365 days have been annualized.

[6] The return for this holding represents a partial period relative to the report period requested on the report. At some time during the reporting period, the holding was not in the portfolio. The partial period asset will affect the total account's rate of return.

[7] Cash and Cash Equivalents rate of return is not displayed as a line item; however, they are calculated in the overall rate of return performance.

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP CFP® Focus Financial - Pickup and Associates

Portfolio Report created on: 1/13/21

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UNION BANK & TRUST

APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION
ATTN: CHRIS MILBRANDT/TREASURER
7100 W. 147TH STREET
APPLE VALLEY MN 55124

APPLE VALLEY FIREFIGHTERS
ACCOUNT NUMBER 1562558004
FOR CUSTOMER ASSISTANCE, PLEASE CONTACT
YOUR ACCOUNT ADMINISTRATOR:
KAREN MCKERNAN
612-436-1431

This is not Thanksgiving, but I would like to take the opportunity this holiday season to express to our customers what I am thankful for in 2020.

First of all, I would like to thank our loyal employees. They have worked hard and diligently though a year of great uncertainty. They performed admirably in service to our customers while bearing the uncertainty of the pandemic environment both for themselves and their families. This universal burden has affected our entire society, but still, I want to express my personal appreciation for their service.

Second, I would like to thank you, our loyal customers. We are grateful to have clients that place a premium on service that can only be provided by people who are personally familiar with your accounts and your needs. With you, we rode the rollercoaster markets and the need for mid-stream, unanticipated adjustments, addressing the altered reality that was 2020. Thank you for your business and we will call to say thanks and determine if we can improve or expand our service to you in 2021.

Finally, I would like to thank the owners, directors and management of our employer, Union Bank and Trust. We are fortunate to be in an industry that although not unscathed by economic effects of the pandemic, has fared better than others. We still have our jobs and we are sticking to the core strategies put in place over the last few years. We appreciate their support and their patience.

Better days ahead,

Peter Torvik

Senior Vice President, Head of Trust

The market values shown are based on prices obtained from an independent pricing service. Whenever the pricing service is unable to provide a price, the portfolio manager provides the price. Accrued income is calculated with the information provided through the date the statement is generated. If you have questions, please contact your administrator.

This report was prepared by a member of OPEIU Local 12 AFL-CIO

**Statement Period** 01/01/2020 through 12/31/2020
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Schedule Of Adjustments

**TRANSACTION DETAIL**

| DESCRIPTION | CASH OR BROKER CASH | MKT / COST BASIS | MKT / COST GAIN / LOSS |
|---|---|---|---|
| **RECEIPTS** | | | |
| **DISBURSEMENTS** | | | |
| **CHANGES IN MARKET VALUE** | | | |
| UNREALIZED GAIN OR LOSS | | | |
| CUSIP# 808515100 | | | |
| 12/30/2019 | 1,506.78 | 1,506.00- | 0.78 |
| REVERSAL TO TRANSACTION # 5 OF 12/30/2019 | | 1,506.78- | |
| TRANSACTION WAS: PURCHASED 1,506 UNITS SCHWAB MONEY MARKET FUND ON 12/27/2019 AT 1.00 COMMISSIONS PAID 0.78 | | | |
| TOTAL UNREALIZED GAIN OR LOSS | 1,506.78 | 1,506.00- | 0.78 |
| | | 1,506.78- | 0.00 |
| TOTAL CHANGES IN MARKET VALUE | 1,506.78 | 1,506.00- | 0.78 |
| | | 1,506.78- | 0.00 |
| GRAND TOTAL | 1,506.78 | 1,506.00- | 0.78 |
| | | 1,506.78- | 0.00 |
| TOTAL CASH | 1,506.78 | | |

NOTE: GAIN/LOSS TOTALS ARE THE SUM OF GAIN/LOSS AMOUNTS FROM INDIVIDUAL ADJUSTMENTS.

| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS** |
| | **RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Adjustments

**TRANSACTION SUMMARY**

**ADJUSTMENTS FOR THE PERIOD 01/01/2020 THROUGH 12/31/2020**

| | MARKET VALUE ADJUSTMENTS | BASIS ADJUSTMENTS |
|---|---|---|
| ENDING VALUE AS OF 12/31/2019 | 9,013,276.64 | 7,693,519.35 |
| **RECEIPTS** | | |
| TOTAL RECEIPTS | 0.00 | 0.00 |
| **DISBURSEMENTS** | | |
| TOTAL DISBURSEMENTS | 0.00 | 0.00 |
| **CHANGES IN MARKET VALUE** | | |
| UNREALIZED GAIN OR LOSS | 0.78 | 0.00 |
| TOTAL CHANGES IN MARKET VALUE | 0.78 | 0.00 |
| ADJUSTED ENDING VALUE AS OF 12/31/2019 | 9,013,277.42 | 7,693,519.35 |

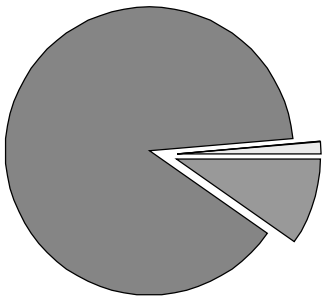
| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Adjustments

**ASSET SUMMARY**

| ADJUSTED BALANCES AS OF 12/31/2019 | ENDING COST BASIS | ADJUSTED COST BASIS | ENDING MARKET VALUE | ADJUSTED MARKET VALUE |
|---|---|---|---|---|
| | | **A S S E T S** | | |
| CASH | 0.00 | 1,506.78 | 0.00 | 1,506.78 |
| ACCRUED INCOME | 5,107.97 | 5,107.97 | 5,107.97 | 5,107.97 |
| **TOTAL CASH & RECEIVABLES** | **5,107.97** | **6,614.75** | **5,107.97** | **6,614.75** |
| CASH & CASH EQUIVALENTS | | | | |
| MONEY MARKET ACCTS (OTHER) | 55,057.15 | 53,550.37 | 55,056.37 | 53,550.37 |
| SHORT TERM INVESTMENTS | 60,573.68 | 60,573.68 | 60,573.68 | 60,573.68 |
| **TOTAL CASH & CASH EQUIVALENTS** | **115,630.83** | **114,124.05** | **115,630.05** | **114,124.05** |
| FIXED INCOME | | | | |
| MUNICIPAL BOND FUNDS | 239,900.18 | 239,900.18 | 239,271.02 | 239,271.02 |
| CORPORATE BOND FUNDS | 634,069.97 | 634,069.97 | 641,409.76 | 641,409.76 |
| INTL FIXED INCOME FUNDS | 0.00 | 0.00 | 0.00 | 0.00 |
| **TOTAL FIXED INCOME** | **873,970.15** | **873,970.15** | **880,680.78** | **880,680.78** |
| EQUITIES | | | | |
| COMMON STOCK | 3,552,360.17 | 3,552,360.17 | 4,059,659.86 | 4,059,659.86 |
| EQUITY FUNDS | 2,920,068.22 | 2,920,068.22 | 3,648,117.84 | 3,648,117.84 |
| INTL EQUITY FUNDS | 226,382.01 | 226,382.01 | 304,080.14 | 304,080.14 |
| **TOTAL EQUITIES** | **6,698,810.40** | **6,698,810.40** | **8,011,857.84** | **8,011,857.84** |
| **TOTAL HOLDINGS** | **7,688,411.38** | **7,686,904.60** | **9,008,168.67** | **9,006,662.67** |
| **TOTAL ASSETS** | **7,693,519.35** | **7,693,519.35** | **9,013,276.64** | **9,013,277.42** |
| | | **L I A B I L I T I E S** | | |
| **TOTAL LIABILITIES** | **0.00** | **0.00** | **0.00** | **0.00** |
| **TOTAL NET ASSET VALUE** | **7,693,519.35** | **7,693,519.35** | **9,013,276.64** | **9,013,277.42** |
| **TOTAL LIABILITIES AND EQUITY** | **7,693,519.35** | **7,693,519.35** | **9,013,276.64** | **9,013,277.42** |

## Adjusted Asset Allocation



| | | |
|---|---|---|
| 1.3% | **CASH & CASH EQUIVALENTS** | 114,124.05 |
| 0.1% | **CASH & RECEIVABLES** | 6,614.75 |
| 88.8% | **EQUITIES** | 8,011,857.84 |
| 9.8% | **FIXED INCOME** | 880,680.78 |
| 100.0% | **Total** | 9,013,277.42 |

| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS** |
| | **RELIEF ASSOCIATION SPECIAL FUND** |

# Summary Of Fund
# Asset Statement With Accrued Income

| | | | |
|---|---|---|---|
| **MARKET VALUE AS OF 01/01/2020** | | | **9,013,277.42** |
| RECEIPTS | | | |
| CASH RECEIPTS | 2,000.00 | | |
| NET INCOME CASH RECEIPTS | 213,967.49 | | |
| OTHER RECEIPTS | 584,694.73 | | |
| TOTAL RECEIPTS | | 800,662.22 | |
| DISBURSEMENTS | | | |
| PAYMENTS TO PARTICIPANTS | 607,079.88- | | |
| FEES AND OTHER EXPENSES | 56,537.84- | | |
| CASH DISBURSEMENTS | 16,800.00- | | |
| TOTAL DISBURSEMENTS | | 680,417.72- | |
| CHANGES IN MARKET VALUE | | | |
| REALIZED GAIN OR LOSS | 254,008.24 | | |
| UNREALIZED GAIN OR LOSS | 1,197,281.05 | | |
| TOTAL CHANGES IN MARKET VALUE | | 1,451,289.29 | |
| LESS BEGINNING ACCRUED INCOME | | 5,107.97- | |
| ACCRUED INCOME | | 7,534.05 | |
| **TOTAL MARKET VALUE AS OF 12/31/2020** | | | **10,587,237.29** |
| DOLLAR WEIGHTED RETURN FROM 01/01/2020 TO 12/31/2020 | | | 18.50% |

| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS** |
| | **RELIEF ASSOCIATION SPECIAL FUND** |

# Summary Of Cash Receipts And Disbursements

| | | | |
|---|---|---|---|
| | **R E C E I P T S** | | |
| **CASH BALANCE AS OF 01/01/2020** | | | **1,506.78** |
| INCOME RECEIVED | | | |
| DIVIDENDS | 213,818.52 | | |
| INTEREST | 148.97 | | |
| TOTAL INCOME RECEIPTS | | 213,967.49 | |
| CASH RECEIPTS | | | |
| CASH RECEIPTS | 2,000.00 | | |
| TOTAL CASH RECEIPTS | | 2,000.00 | |
| OTHER CASH RECEIPTS | | 584,694.73 | |
| PROCEEDS FROM THE DISPOSITION OF ASSETS | | 4,156,853.71 | |
| TOTAL RECEIPTS | | | 4,957,515.93 |
| | **D I S B U R S E M E N T S** | | |
| PAYMENTS TO PARTICIPANTS | | | |
| LUMP SUM DISTRIBUTIONS | 267,861.93 | | |
| PARTIAL DISTRIBUTIONS | 339,217.95 | | |
| TOTAL PAYMENTS TO PARTICIPANTS | | 607,079.88 | |
| FEES AND OTHER EXPENSES | | | |
| UBT FEES | 12,837.02 | | |
| ADMINISTRATIVE EXPENSES | 34,233.82 | | |
| FEES PAID | 9,467.00 | | |
| TOTAL FEES AND OTHER EXPENSES | | 56,537.84 | |
| CASH DISBURSEMENTS | | | |
| TRANSFERS | 16,800.00 | | |
| TOTAL CASH DISBURSEMENTS | | 16,800.00 | |
| COST OF ACQUISITION OF ASSETS | | 4,278,604.99 | |
| TOTAL DISBURSEMENTS | | | 4,959,022.71 |
| **CASH BALANCE AS OF 12/31/2020** | | | **0.00** |

| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Cash Receipts

| DATE | DESCRIPTION | CASH |
|---|---|---|
| | **CASH RECEIPTS** | |
| 08/17/2020 | RECEIVED FROM CITY OF APPLE VALLEY FOR SUPPLEMENTAL REIMBURSEMENT FOR PENSIONS PAID IN 2019 | 2,000.00 |
| **TOTAL CASH RECEIPTS** | | **2,000.00** |
| **TOTAL CASH RECEIPTS** | | **2,000.00** |

| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Cash Disbursements

| DATE | DESCRIPTION | CASH |
|---|---|---|
| | TRANSFERS | |
| 01/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 02/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 03/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 04/13/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 05/11/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 06/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 07/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 08/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 09/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 10/13/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 11/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 12/10/2020 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| TOTAL TRANSFERS | | 16,800.00 |
| **TOTAL CASH DISBURSEMENTS** | | **16,800.00** |

| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Other Additions

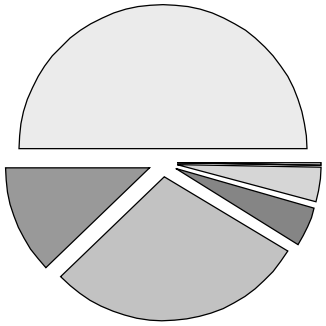
| DATE | DESCRIPTION | CASH |
|---|---|---|
| 10/05/2020 | RECEIVED FROM CITY OF APPLE VALLEY STATE AID CONTRIBUTION 2020 | 268,849.26 |
| 10/05/2020 | RECEIVED FROM CITY OF APPLE VALLEY SUPPLEMENTAL AID CONTRIBUTION 2020 | 59,345.47 |
| 12/09/2020 | RECEIVED FROM CITY OF APPLE VALLEY FOR 2020 FIRE RELIEF STATE AID CONTRIBUTION | 256,500.00 |
| **TOTAL OTHER ADDITIONS** | | **584,694.73** |

| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Asset Detail

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|
| MONEY MARKET ACCTS (OTHER) | 0.04 | 0.04 | 0 | 0.00 |
| SHORT TERM INVESTMENTS | 42,468.53 | 42,468.53 | 0 | 1.01 |
| CORPORATE BOND FUNDS | 1,287,295.11 | 1,254,840.72 | 12 | 622.85 |
| INTL FIXED INCOME FUNDS | 412,194.67 | 402,048.19 | 4 | 1,038.22 |
| COMMON STOCK | 5,283,071.55 | 3,999,728.18 | 50 | 5,695.10 |
| EQUITY FUNDS | 3,083,598.81 | 2,053,826.86 | 29 | 176.87 |
| INTL EQUITY FUNDS | 471,074.53 | 309,751.60 | 4 | 0.00 |
| **TOTAL INVESTMENTS** | **10,579,703.24** | **8,062,664.12** | | **7,534.05** |
| **CASH** | **0.00** | | | |
| **DUE FROM BROKER** | **0.00** | | | |
| **DUE TO BROKER** | **0.00** | | | |
| **ACCRUED INCOME** | **7,534.05** | | | |
| **TOTAL MARKET VALUE** | **10,587,237.29** | | | |

## Ending Asset Allocation



| | | |
|---|---|---|
| 49.9% | **COMMON STOCK** | 5,283,071.55 |
| 12.2% | **CORPORATE BOND FUNDS** | 1,287,295.11 |
| 29.1% | **EQUITY FUNDS** | 3,083,598.81 |
| 4.5% | **INTL EQUITY FUNDS** | 471,074.53 |
| 3.9% | **INTL FIXED INCOME FUNDS** | 412,194.67 |
| 0.0% | **MONEY MARKET ACCTS (OTHER)** | 0.04 |
| 0.4% | **SHORT TERM INVESTMENTS** | 42,468.53 |
| 100.0% | **Total** | 10,579,703.24 |

**Statement Period** 01/01/2020 through 12/31/2020
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Asset Detail As Of 12/31/2020

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| | **MONEY MARKET ACCTS (OTHER)** | | | | |
| .04 | CUSIP # 808515100<br>SCHWAB MONEY MARKET FUND | 0.04 | 0.04 | 0 | 0.00 |
| | | **0.04** | **0.04** | **0** | **0.00** |
| | **SHORT TERM INVESTMENTS** | | | | |
| 42,468.53 | CUSIP # 38141W265<br>GOLDMAN SACHS FINL SQUARE GOVT FUND ADMIN SHS #466 | 42,468.53 | 42,468.53 | 0 | 1.01 |
| | | **42,468.53** | **42,468.53** | **0** | **1.01** |
| | **CORPORATE BOND FUNDS** | | | | |
| 16,514.932 | CUSIP # 00170L842<br>AMG MANAGERS LOOMIS SAYLES BOND FUND CL S<br>LAST PRICED: 12/31/2020 | 464,565.04 | 444,273.49 | 4 | 0.00 |
| 30,984.252 | CUSIP # 466000635<br>IVY FUNDS HIGH INCOME CLASS Y<br>LAST PRICED: 12/31/2020 | 217,819.29 | 215,651.42 | 2 | 0.00 |
| 17,127.215 | CUSIP # 74440B405<br>PRUDENTIAL TOTAL RETURN BOND CLASS Z<br>LAST PRICED: 12/31/2020 | 258,449.67 | 247,382.17 | 2 | 622.85 |
| 11,167.518 | CUSIP # 884891201<br>THOMPSON BOND FUND<br>LAST PRICED: 12/31/2020 | 119,492.44 | 127,807.86 | 1 | 0.00 |
| 9,804.262 | CUSIP # 89833W394<br>PERFORMANCE TRUST STAT BOND FUND INST<br>LAST PRICED: 12/31/2020 | 226,968.67 | 219,725.78 | 2 | 0.00 |
| | | **1,287,295.11** | **1,254,840.72** | **12** | **622.85** |
| | **INTL FIXED INCOME FUNDS** | | | | |
| 56,465.023 | CUSIP # 74439A400<br>PRUDENTAL GLOBAL PGIM TOTAL RETURN FD CL Z<br>LAST PRICED: 12/31/2020 | 412,194.67 | 402,048.19 | 4 | 1,038.22 |
| | | **412,194.67** | **402,048.19** | **4** | **1,038.22** |
| | **COMMON STOCK** | | | | |

**Statement Period** 01/01/2020 through 12/31/2020
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Asset Detail As Of 12/31/2020

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| 3,647.8902 | CUSIP # 46090E103<br>INVESCO QQQ TRUST SER 1<br>LAST PRICED: 12/31/2020 | 1,144,489.07 | 690,952.32 | 11 | 2,047.67 |
| 2,221.1878 | CUSIP # 46137V472<br>INVESCO S&P MID CAP QUALITY ETF<br>LAST PRICED: 12/31/2020 | 148,864.01 | 123,437.01 | 1 | 698.05 |
| 3,157.491 | CUSIP # 464287200<br>ISHARES CORE S&P 500 ETF<br>LAST PRICED: 12/31/2020 | 1,185,290.55 | 887,837.24 | 11 | 0.00 |
| 6,521.8641 | CUSIP # 464287804<br>ISHARES CORE S&P SMALL CAP ETF<br>LAST PRICED: 12/31/2020 | 599,359.31 | 505,093.63 | 6 | 0.00 |
| 6,141.2711 | CUSIP # 46432F396<br>ISHARES CORE EDGE MSCI USA MOMENTUM FACTR ETF<br>LAST PRICED: 12/31/2020 | 990,525.62 | 756,765.82 | 9 | 0.00 |
| 2,910.6342 | CUSIP # 808524870<br>SCHWAB US TIPS ETF<br>LAST PRICED: 12/31/2020 | 180,692.17 | 161,514.47 | 2 | 0.00 |
| 1,636.6667 | CUSIP # 921932828<br>VANGUARD SMALL CAP 600 ETF<br>LAST PRICED: 12/31/2020 | 274,583.57 | 228,014.80 | 3 | 0.00 |
| 3,270.2897 | CUSIP # 921946406<br>VANGUARD HIGH DIV YLD<br>LAST PRICED: 12/31/2020 | 299,264.21 | 277,329.95 | 3 | 0.00 |
| 1,522.22 | CUSIP # 922908611<br>VANGUARD SMALL CAP VALUE FUND ETF<br>LAST PRICED: 12/31/2020 | 216,474.91 | 172,781.04 | 2 | 1,333.77 |
| 2,047.143 | CUSIP # 922908744<br>VANGUARD VALUE ETF<br>LAST PRICED: 12/31/2020 | 243,528.13 | 196,001.90 | 2 | 1,615.61 |
| | | **5,283,071.55** | **3,999,728.18** | **50** | **5,695.10** |
| | **EQUITY FUNDS** | | | | |
| 4,491.4207 | CUSIP # 46137V464<br>INVESCO S&P MIDCAP MOMENTUM ETF<br>LAST PRICED: 12/31/2020 | 351,543.50 | 264,853.40 | 3 | 176.87 |
| 17,014.64 | CUSIP # 51855Q549<br>LAUDUS GROWTH INV US LARGE CAP GR<br>LAST PRICED: 12/31/2020 | 496,827.49 | 296,238.68 | 5 | 0.00 |

**Statement Period** 01/01/2020 through 12/31/2020
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Asset Detail As Of 12/31/2020

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| 14,683.843 | CUSIP # 665162202<br>NORTHERN INCOME EQUITY FUND<br>LAST PRICED: 12/31/2020 | 204,545.93 | 195,113.66 | 2 | 0.00 |
| 4,635.969 | CUSIP # 74149R107<br>T ROWE PRICE LARGE CAP CORE FUND<br>LAST PRICED: 12/31/2020 | 142,138.81 | 108,785.94 | 1 | 0.00 |
| 6,715.195 | CUSIP # 742935117<br>AKRE FOCUS FUND RETAIL<br>LAST PRICED: 12/31/2020 | 359,464.39 | 111,366.42 | 3 | 0.00 |
| 888.628 | CUSIP # 743969685<br>PRUDENTIAL WORLD FUND INC PIGM JSN GL OP Z<br>LAST PRICED: 12/31/2020 | 41,596.68 | 37,660.59 | 0 | 0.00 |
| 5,513.47 | CUSIP # 77954Q106<br>T ROWE PRICE BLUE CHIP GROWTH FUND<br>LAST PRICED: 12/31/2020 | 912,589.55 | 502,839.72 | 9 | 0.00 |
| 7,595.083 | CUSIP # 77957Q103<br>T ROWE PRICE SMALL CAP VALUE FUND #46<br>LAST PRICED: 12/31/2020 | 400,944.43 | 386,404.83 | 4 | 0.00 |
| 5,279.151 | CUSIP # 885882662<br>THRIVENT MID CAP STOCK FUND CL S<br>LAST PRICED: 12/31/2020 | 173,948.03 | 150,563.62 | 2 | 0.00 |
| | | **3,083,598.81** | **2,053,826.86** | **29** | **176.87** |
| | **INTL EQUITY FUNDS** | | | | |
| 13,078.138 | CUSIP # 04314H824<br>ARTISAN GLOBAL OPP FUND CL INV<br>LAST PRICED: 12/31/2020 | 471,074.53 | 309,751.60 | 4 | 0.00 |
| | | **471,074.53** | **309,751.60** | **4** | **0.00** |

| | |
|---|---|
| **TOTAL INVESTMENTS** | **10,579,703.24** |
| **CASH** | **0.00** |
| **DUE FROM BROKER** | **0.00** |
| **DUE TO BROKER** | **0.00** |
| **NET ASSETS** | **10,579,703.24** |
| **ACCRUED INCOME** | **7,534.05** |
| **TOTAL MARKET VALUE** | **10,587,237.29** |

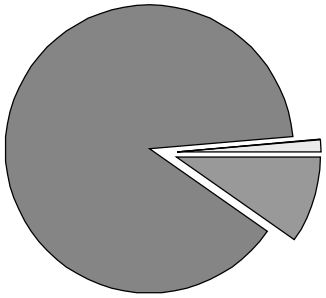
**Statement Period** 01/01/2020 through 12/31/2020
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Balance Sheet

| | AS OF 01/01/2020 | | AS OF 12/31/2020 | |
|---|---|---|---|---|
| | COST VALUE | MARKET VALUE | COST VALUE | MARKET VALUE |
| | | A S S E T S | | |
| CASH | 1,506.78 | 1,506.78 | 0.00 | 0.00 |
| ACCRUED INCOME | 5,107.97 | 5,107.97 | 7,534.05 | 7,534.05 |
| **TOTAL CASH & RECEIVABLES** | **6,614.75** | **6,614.75** | **7,534.05** | **7,534.05** |
| CASH & CASH EQUIVALENTS | | | | |
| MONEY MARKET ACCTS (OTHER) | 53,550.37 | 53,550.37 | 0.04 | 0.04 |
| SHORT TERM INVESTMENTS | 60,573.68 | 60,573.68 | 42,468.53 | 42,468.53 |
| **TOTAL CASH & CASH EQUIVALENTS** | **114,124.05** | **114,124.05** | **42,468.57** | **42,468.57** |
| FIXED INCOME | | | | |
| MUNICIPAL BOND FUNDS | 239,900.18 | 239,271.02 | 0.00 | 0.00 |
| CORPORATE BOND FUNDS | 634,069.97 | 641,409.76 | 1,254,840.72 | 1,287,295.11 |
| INTL FIXED INCOME FUNDS | 0.00 | 0.00 | 402,048.19 | 412,194.67 |
| **TOTAL FIXED INCOME** | **873,970.15** | **880,680.78** | **1,656,888.91** | **1,699,489.78** |
| EQUITIES | | | | |
| COMMON STOCK | 3,552,360.17 | 4,059,659.86 | 3,999,728.18 | 5,283,071.55 |
| EQUITY FUNDS | 2,920,068.22 | 3,648,117.84 | 2,053,826.86 | 3,083,598.81 |
| INTL EQUITY FUNDS | 226,382.01 | 304,080.14 | 309,751.60 | 471,074.53 |
| **TOTAL EQUITIES** | **6,698,810.40** | **8,011,857.84** | **6,363,306.64** | **8,837,744.89** |
| **TOTAL HOLDINGS** | **7,686,904.60** | **9,006,662.67** | **8,062,664.12** | **10,579,703.24** |
| **TOTAL ASSETS** | **7,693,519.35** | **9,013,277.42** | **8,070,198.17** | **10,587,237.29** |
| | | L I A B I L I T I E S | | |
| **TOTAL LIABILITIES** | **0.00** | **0.00** | **0.00** | **0.00** |
| **TOTAL NET ASSET VALUE** | **7,693,519.35** | **9,013,277.42** | **8,070,198.17** | **10,587,237.29** |
| **TOTAL LIABILITIES AND EQUITY** | **7,693,519.35** | **9,013,277.42** | **8,070,198.17** | **10,587,237.29** |

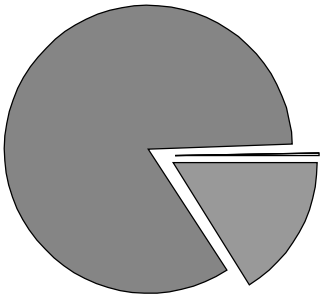
| | |
|---|---|
| **Statement Period** | 01/01/2020 through 12/31/2020 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

## Beginning Market Allocation



| | | |
|---|---|---|
| 1. 3% | **CASH & CASH EQUIVALENTS** | 114, 124. 05 |
| 0. 1% | **CASH & RECEIVABLES** | 6, 614. 75 |
| 88. 8% | **EQUITIES** | 8, 011, 857. 84 |
| 9. 8% | **FIXED INCOME** | 880, 680. 78 |
| 100. 0% | **Total** | 9, 013, 277. 42 |

## Ending Market Allocation



| | | |
|---|---|---|
| 0. 4% | **CASH & CASH EQUIVALENTS** | 42, 468. 57 |
| 0. 1% | **CASH & RECEIVABLES** | 7, 534. 05 |
| 83. 5% | **EQUITIES** | 8, 837, 744. 89 |
| 16. 0% | **FIXED INCOME** | 1, 699, 489. 78 |
| 100. 0% | **Total** | 10, 587, 237. 29 |

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Union Bank & Trust | See bank statement attached | $9,013.77 |
| 2. BMO Harris | Checking | $ 37,503 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Focus Financial (Pickup & Associates) | See attached statements | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Apple Valley Fire Relief Association
Relief Association Name

1/31/2020
Date

PICKUP AND ASSOCIATES

# APPLE VALLEY FIRE RELIEF ASSOCIATION | JANUARY 22, 2020

## I. REVIEW OF INVESTMENT PERFORMANCE

| | 2016 | 2017 | 2018 | 2019* |
|---|---|---|---|---|
| **AVFRA Special Fund** | **9.47%** | **18.01%** | **-5.79%** | **24.45%** |
| **SBI Balanced** | **9.07%** | **14.03%** | **-2.85%** | **21.74%** |
| **SBI Bond Fund** | **3.58%** | **4.20%** | **-0.04%** | **9.70%** |
| **SBI Stock Index** | **12.75%** | **21.13%** | **-5.26%** | **31.06%** |
| **SBI Stock Actively Managed** | **10.50%** | **22.71%** | **-4.33%** | **31.19%** |
| **SBI Broad International** | **2.65%** | **27.65%** | **-14.54%** | **22.44%** |

| | |
|---|---|
| **Portfolio Balance*** | **$9,107,819** |

*Portfolio Balance is as of January 15, 2020 & 2019 Returns are as of December 31, 2019

## II. REVIEW OF TRANSACTIONS

There were no transfers in or out of the investment account at Schwab over the past month. There were, though, numerous dividends paid and re-invested within the account.

We continue to make re-balancing trades as appropriate.

## III. RECOMMENDATIONS/OTHER

See the provided portfolio report for a list of current holdings, details on the portfolio performance for Calendar Year 2019 (January 1 – December 31, 2019), as well as the portfolio allocation as of the end of 2019.

On a scale of 1 (conservative) to 100 (aggressive), the current risk level in the Special Fund Portfolio is 


952-953-4300 (main)
952-582-1752 (fax)
www.pickupandassociates.com
350 W. Burnsville Pkwy, Ste 575
Burnsville, MN 55337

Securities offered through Royal Alliance Associates Inc., member FINRA/SIPC. Investment advisory services offered through Focus Financial Network, Inc., a registered investment advisor not affiliated with Royal Alliance Associates, Inc.

a wealth management practice of FOCUS FINANCIAL®

Prepared For

**Industricorp Co Inc**

Prepared on 1/17/20

# Portfolio Report

AVFD Relief Association

1/1/19-12/31/19


**Prepared By**

WALTER  PICKUP
350 W. Burnsville Parkway
Suite 575
Burnsville, MN 55337-0000
952-953-4300
WPICKUP@FOCUSFINANCIAL.COM


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Prepared for: Industricorp Co Inc
312 Central Ave SE Ste 508
Minneapolis, MN 55414

As of: 12/31/19

## Industricorp Co Inc

**Account Name:** Special Fund

**Account Number:** 46287938

**Account Type:** Corporate

| ASSET | TICKER | ASSET TYPE | MGT. NAME | QUANTITY | PRICE ($) | VALUE ($) |
|---|---|---|---|---|---|---|
| AKRE FOCUS FUND RETAIL CLASS | AKREX | US STOCKS | AKRE FOCUS FUNDS | 10,505.48 | 44.47 | 467,178.47 |
| AMG MANAGERS BOND FUND SERVICE CLASS | MGFIX | BONDS | MANAGERS SURPAS | 12,659.55 | 27.14 | 343,580.27 |
| ARTISAN FDS INC OPPTN GRW INV | ARTRX | US STOCKS | ARTISAN FUNDS | 11,029.39 | 27.57 | 304,080.14 |
| CASH | | CASH | | 56,891.37 | 1.00 | 56,891.37 |
| INVESCO EXCHANGE TRADED FD T S&P MDCP MOMNTUM | XMMO | US STOCKS | | 2,940.00 | 61.14 | 179,751.60 |
| INVESCO QQQ TR UNIT SER 1 | QQQ | US STOCKS | | 2,909.00 | 212.61 | 618,482.49 |
| ISHARES TR CORE MSCI EAFE | IEFA | NON-US STOCKS | | 4,388.00 | 65.24 | 286,273.12 |
| ISHARES TR CORE MSCI TOTAL | IXUS | NON-US STOCKS | | 2,957.00 | 61.90 | 183,038.30 |
| ISHARES TR CORE S&P SCP ETF | IJR | US STOCKS | | 4,908.00 | 83.85 | 411,535.80 |
| ISHARES TR CORE S&P500 ETF | IVV | US STOCKS | | 2,438.00 | 323.24 | 788,059.12 |
| ISHARES TR MRGSTR MD CP VAL | JKI | US STOCKS | | 534.00 | 168.70 | 90,085.80 |
| ISHARES TR USA MOMENTUM FCT | MTUM | US STOCKS | | 4,294.00 | 125.56 | 539,154.64 |
| IVY HIGH INCOME Y | WHIYX | BONDS | Ivy Funds | 30,965.97 | 7.15 | 221,406.69 |
| JANUS TRITON T | JATTX | US STOCKS | JANUS SERVICE CORP | 16,662.68 | 30.90 | 514,876.69 |
| LAUDUS TR GRWINV USLC GR | LGILX | US STOCKS | SCHWAB FUNDS | 16,068.40 | 22.23 | 357,200.55 |
| NORTHERN EQUITY INCOME FUND | NOIEX | US STOCKS | NORTHERN FUNDS | 13,806.76 | 13.56 | 187,219.67 |
| PARNASSUS CORE EQUITY FUND INVESTOR CLASS | PRBLX | US STOCKS | PARNASSUS FUNDS | 2,579.02 | 47.03 | 121,291.17 |
| PRUDENTIAL GLOBAL TOTAL RETURN CL Z | PZTRX | CASH | PRUDENTIAL MUTUAL FUNDS | 25,426.49 | 6.91 | 175,697.03 |
| PRUDENTIAL TOTAL RETURN BOND CL Z | PDBZX | BONDS | PRUDENTIAL MUTUAL FUNDS | 16,658.23 | 14.40 | 239,878.54 |
| SCHWAB STRATEGIC TR US TIPS ETF | SCHP | BONDS | | 3,800.00 | 56.63 | 215,194.00 |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

As of: 12/31/19

| ASSET | TICKER | ASSET TYPE | MGT. NAME | QUANTITY | PRICE ($) | VALUE ($) |
|---|---|---|---|---|---|---|
| SPECTRUM INCOME | RPSIX | BONDS | T. ROWE PRICE | 13,891.53 | 12.73 | 176,839.23 |
| T ROWE PRICE BLUE CHIP GROWTH | TRBCX | US STOCKS | T. ROWE PRICE | 6,397.92 | 124.35 | 795,581.35 |
| T ROWE PRICE SMALL CAP VALUE SHS | PRSVX | US STOCKS | T. ROWE PRICE | 7,487.11 | 47.91 | 358,707.20 |
| THOMPSON PLUMB BOND FUND | THOPX | BONDS | THOMPSON PLUMB FUNDS | 10,599.67 | 11.47 | 121,578.25 |
| THRIVENT MID CAP STOCK I | TMSIX | US STOCKS | LUTHERAN BROTHERHOOD | 9,648.58 | 27.92 | 269,388.30 |
| U.S. LARGE-CAP CORE FUND | TRULX | US STOCKS | T. ROWE PRICE | 4,595.79 | 26.76 | 122,983.37 |
| VANGUARD ADMIRAL FDS INC SMLLCP 600 IDX | VIOO | US STOCKS | | 1,183.00 | 152.16 | 180,005.28 |
| VANGUARD INDEX FDS SM CP VAL ETF | VBR | US STOCKS | | 1,500.00 | 137.07 | 205,605.00 |
| VANGUARD INDEX FDS VALUE ETF | VTV | US STOCKS | | 2,000.00 | 119.85 | 239,700.00 |
| VANGUARD WHITEHALL FDS INC HIGH DIV YLD | VYM | US STOCKS | | 1,934.00 | 93.71 | 181,235.14 |
| | | | | **Special Fund Total:** | | **$8,952,498.58** |
| | | | | **Industricorp Co Inc Total:** | | **$8,952,498.58** |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

# Portfolio Summary

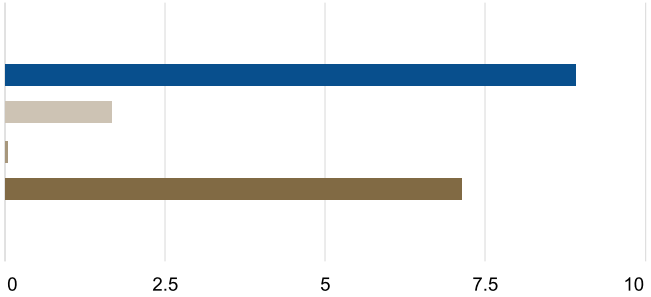
AVFD Relief Association

Prepared for: Industricorp Co Inc
312 Central Ave SE Ste 508
Minneapolis, MN 55414

Period: 1/1/19 - 12/31/19

## Core Accounts (millions $)

**Return** 24.45 % [18]




| | VALUE ($) |
|---|---|
| **Beginning Value** | **7,155,601** |
| **Net Contribution** | **77,053** |
| **Change In Value** | **1,719,845** |
| **Ending Value** | **8,952,499** |

Negative dividends are dividends paid in cash. The number is negative because it represents money which is paid out either to the investor or deposited into the money market.

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

# Comparative Holdings By Investor

AVFD Relief Association

Prepared for: Industricorp Co Inc
312 Central Ave SE Ste 508
Minneapolis, MN 55414

Period: 1/1/19 - 12/31/19

## Industricorp Co Inc

**Account Name:** Special Fund

**Account Number:** 46287938

**Account Type:** Corporate

| | START DATE 1/1/19 | | | END DATE 12/31/19 | | | |
|---|---|---|---|---|---|---|---|
| ASSET | QUANTITY | PRICE ($) | VALUE ($) | QUANTITY | PRICE ($) | VALUE ($) | % RETURN |
| AKRE FOCUS FUND RETAIL CLASS | 11,079.25 | 33.93 | 375,918.95 | 10,505.48 | 44.47 | 467,178.47 | 35.29 |
| AMG MANAGERS BOND FUND SERVICE CLASS | 8,637.88 | 25.49 | 220,179.48 | 12,659.55 | 27.14 | 343,580.27 | 10.82[18] |
| ARTISAN FDS INC OPPTN GRW INV | 10,277.34 | 21.82 | 224,251.54 | 11,029.39 | 27.57 | 304,080.14 | 35.60 |
| BOND-DEBENTURE FUND CLASS A | 12,727.36 | 7.47 | 95,073.39 | -- | -- | -- | 1.99[6] |
| CASH | 404,176.81 | 1.00 | 404,176.81 | 56,891.37 | 1.00 | 56,891.37 | --[7] |
| CHARTWELL FUNDS BERWYN INCOME FD | 12,644.29 | 12.58 | 159,065.16 | -- | -- | -- | 1.65[6] |
| DAVIS FINANCIAL A | 2,613.18 | 42.20 | 110,276.32 | -- | -- | -- | 2.37[6] |
| FIRST EAGLE GLOBAL FUND A | 3,837.87 | 50.89 | 195,309.36 | -- | -- | -- | 18.33[6] |
| GABELLI SMALL CAP GROWTH FUND-CL AAA | 4,645.18 | 47.14 | 218,973.88 | -- | -- | -- | 15.57[6] |
| INVESCO EXCHANGE TRADED FD T S&P MDCP MOMNTUM | -- | -- | -- | 2,940.00 | 61.14 | 179,751.60 | 13.06[6] |
| INVESCO QQQ TR UNIT SER 1 | 1,150.00 | 154.26 | 177,399.00 | 2,909.00 | 212.61 | 618,482.49 | 36.80 |
| ISHARES TR CORE MSCI EAFE | -- | -- | -- | 4,388.00 | 65.24 | 286,273.12 | 20.66[6] |
| ISHARES TR CORE MSCI TOTAL | -- | -- | -- | 2,957.00 | 61.90 | 183,038.30 | 16.71[6] |
| ISHARES TR CORE S&P SCP ETF | -- | -- | -- | 4,908.00 | 83.85 | 411,535.80 | 8.69[6] |
| ISHARES TR CORE S&P500 ETF | 700.00 | 251.61 | 176,127.00 | 2,438.00 | 323.24 | 788,059.12 | 29.14 |
| ISHARES TR MRGSTR MD CP VAL | -- | -- | -- | 534.00 | 168.70 | 90,085.80 | 16.14[6] |
| ISHARES TR USA MOMENTUM FCT | -- | -- | -- | 4,294.00 | 125.56 | 539,154.64 | 17.56[6] |
| IVY HIGH INCOME Y | 2,743.60 | 6.88 | 18,875.97 | 30,965.97 | 7.15 | 221,406.69 | 8.87 |
| JANUS BALANCED FUND | 21,985.44 | 30.93 | 680,009.50 | -- | -- | -- | 16.69[6] |
| JANUS HIGH YIELD | 16,262.89 | 7.77 | 126,362.64 | -- | -- | -- | 2.88[6] |
| JANUS TRITON T | 15,969.48 | 25.13 | 401,313.11 | 16,662.68 | 30.90 | 514,876.69 | 28.30 |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

# Comparative Holdings By Investor

AVFD Relief Association

Prepared for: Industricorp Co Inc
312 Central Ave SE Ste 508
Minneapolis, MN 55414

Period: 1/1/19 - 12/31/19

| ASSET | START DATE 1/1/19 QUANTITY | PRICE ($) | VALUE ($) | END DATE 12/31/19 QUANTITY | PRICE ($) | VALUE ($) | % RETURN |
|---|---|---|---|---|---|---|---|
| LAUDUS TR GRWINV USLC GR | 14,795.65 | 18.21 | 269,428.79 | 16,068.40 | 22.23 | 357,200.55 | 32.58 |
| NORTHERN EQUITY INCOME FUND | 12,685.92 | 11.62 | 147,410.39 | 13,806.76 | 13.56 | 187,219.67 | 27.01 |
| OAKMARK FUND (THE) I | 3,054.83 | 68.29 | 208,614.61 | -- | -- | -- | 15.14[6] |
| OAKMARK GLOBAL SELECT FUND CLASS I | 11,136.24 | 14.47 | 161,141.35 | -- | -- | -- | 16.62[6] |
| PARNASSUS CORE EQUITY FUND INVESTOR CLASS | 1,751.61 | 38.99 | 68,295.39 | 2,579.02 | 47.03 | 121,291.17 | 30.21 |
| PIMCO STOCKPLUS SMALL FUND CLASS A | 23,543.20 | 8.09 | 190,464.52 | -- | -- | -- | 8.50[6] |
| PRUDENTIAL GLOBAL TOTAL RETURN CL Z | -- | -- | -- | 25,426.49 | 6.91 | 175,697.03 | 5.65[6] |
| PRUDENTIAL TOTAL RETURN BOND CL Z | 15,531.97 | 13.91 | 216,049.67 | 16,658.23 | 14.40 | 239,878.54 | 11.03 |
| SCHWAB STRATEGIC TR US TIPS ETF | 4,500.00 | 53.25 | 239,625.00 | 3,800.00 | 56.63 | 215,194.00 | 8.61 |
| SPECTRUM INCOME | 11,877.42 | 11.86 | 140,866.19 | 13,891.53 | 12.73 | 176,839.23 | 11.21[6] |
| T ROWE PRICE BLUE CHIP GROWTH | 6,374.30 | 96.03 | 612,123.64 | 6,397.92 | 124.35 | 795,581.35 | 29.97 |
| T ROWE PRICE SMALL CAP VALUE SHS | 5,969.55 | 39.85 | 237,886.73 | 7,487.10 | 47.91 | 358,707.20 | 24.73 |
| T. ROWE PRICE CAP APPRECIATION FD | 12,360.15 | 26.53 | 327,914.89 | -- | -- | -- | 33.81[6] |
| THOMPSON PLUMB BOND FUND | 10,237.42 | 11.25 | 115,171.02 | 10,599.67 | 11.47 | 121,578.25 | 5.56 |
| THRIVENT MID CAP STOCK I | 9,385.66 | 22.99 | 215,776.37 | 9,648.58 | 27.92 | 269,388.30 | 24.85 |
| U.S. LARGE-CAP CORE FUND | 2,147.18 | 21.41 | 45,971.17 | 4,595.79 | 26.76 | 122,983.37 | 28.47 |
| VANGUARD ADMIRAL FDS INC SMLCP 600 GRTH | 1,400.00 | 138.33 | 193,664.94 | -- | -- | -- | 15.74[6] |
| VANGUARD ADMIRAL FDS INC SMLLCP 600 IDX | -- | -- | -- | 1,183.00 | 152.16 | 180,005.28 | 15.03[6] |
| VANGUARD INDEX FDS SM CP VAL ETF | 650.00 | 114.06 | 74,139.00 | 1,500.00 | 137.07 | 205,605.00 | 20.53 |
| VANGUARD INDEX FDS VALUE ETF | 1,100.00 | 97.95 | 107,745.00 | 2,000.00 | 119.85 | 239,700.00 | 25.01 |
| VANGUARD INTL EQUITY INDEX F ALLWRLD EX US | -- | -- | -- | -- | -- | -- | 2.17[6] |
| VANGUARD WHITEHALL FDS INC HIGH DIV YLD | -- | -- | -- | 1,934.00 | 93.71 | 181,235.14 | 18.73[6] |
| **Special Fund Total:** | | | **$7,155,600.78** | | | **$8,952,498.58** | **24.45%[18]** |
| **Industricorp Co Inc Total:** | | | **$7,155,600.78** | | | **$8,952,498.58** | **24.45%[18]** |
| **Portfolio Total:** | | | **$7,155,600.78** | | | **$8,952,498.58** | **24.45%[18]** |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

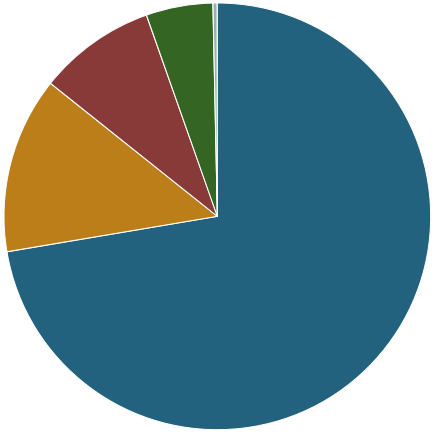
# Asset Allocation by Asset Type

AVFD Relief Association

Prepared for: Industricorp Co Inc
312 Central Ave SE Ste 508
Minneapolis, MN 55414

As of: 12/31/19

## Combined Total



| ASSET TYPE | VALUE ($) | (%) |
|---|---|---|
| US STOCKS | 6,476,444 | 72.34 |
| BONDS | 1,197,150 | 13.37 |
| NON-US STOCKS | 796,792 | 8.90 |
| CASH | 452,649 | 5.06 |
| OTHER | 29,464 | 0.33 |
| **Total:** | **$8,952,499** | **100%** |

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

## Disclosure

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[A] The source data for the following accounts was provided by DST FAN Mail:
000001971213921
000002970605103
000004160029167
000006970325994
000006970326008
000010162948122
000010162948134
000019400005183
000019812552255
000019812552267
00009167360
02260349723
02314609264
03213373887
07010592740
3204948097
5021863211
A0210020441149308
A021311250885BBF4
A031311250885BBB2
A0Y1311250885BBCV
A521311250885BBB5
A661311250885BBBE
A791311250885BBBM
B281311250885BBCH

[A] The source data for the following accounts was provided by DAZL:
A0710070444825336
A521311250885BBF9
A5418830445237781
A561311250885BBBD
A561311250885BBCE
A8915240444940962
A9511920445501350
B041311250885BBB6
B281311250885BBBG
B931311250885BBBD
B931311250885BBCE
D3812JO0445501953

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

[A] The source data for the following accounts was provided by Charles Schwab and Co., Inc.:
46286254
46287938

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Historical information presented represents past performance and is not a guarantee of future results. The investment value will fluctuate. The values represented in this report may not reflect the true original cost of the client's initial investment. Calculations and data provided should not be relied upon for tax or lending purposes. If you have any questions regarding your report, please call your advisor.

For fee-based accounts only: The figures may or may not reflect the deduction of investment advisory fees. If the investment is being managed through a fee-based account or agreement, the returns may be reduced by those applicable advisory fees. Refer to your Advisor's Form ADV, Part II.

All investing involve risk, including the loss of principal. Money Market funds are not insured by the FDIC or any other government agency. Although the fund seeks to preserve a stable value of the investment, it is possible to lose money by investing in the fund. Asset allocation does not guarantee a profit or protect against loss in declining markets. Asset allocation is a method used to manage investment risk. Higher potential returns generally involve greater risk, and short-term volatility is not uncommon when investing in various types of funds including but not limited to: sector funds, emerging markets funds, and small and mid-cap funds. Risks for emerging markets include, for instance, risks relating to the relatively smaller size and reduced liquidity of these markets, high inflation rates and adverse political developments. Risks for smaller companies include business risks, significant stock price fluctuations and reduced liquidity. Investing in higher-yielding, lower rated bonds has a greater risk of price fluctuations and loss of principal and income than U.S. Government securities, such as U.S. Treasury bonds and bills. U.S. Treasuries are guaranteed by the government for repayment of principal and interest, when held to maturity. International fund unit values will fluctuate with market conditions, currencies, and economic and political climates where investments are made. Investors should carefully assess the risks associated with investing in the fund.

Pie chart slices labeled as "other" may include securities classified as "other" by the provider of asset classification data, as well as securities that did not fit in the other slices displayed.

Performance calculations are performed using the Internal Rate of Return (IRR) Calculation method.The Internal Rate of Return (IRR) is used to calculate the true, money-weighted rate of return. Like the Modified Dietz calculation, the portfolio or asset is valued at the starting and ending points of the period. And, cash flows are included based on their timing.

The IRR is related to the time-value of money or present value formula. It calculates the discount rate which will take the starting value and all cash flows to result in the ending market value.Performance returns for time periods longer than 365 days have been annualized.

[6] The return for this holding represents a partial period relative to the report period requested on the report. At some time during the reporting period, the holding was not in the portfolio. The partial period asset will affect the total account's rate of return.

[7] Cash and Cash Equivalents rate of return is not displayed as a line item; however, they are calculated in the overall rate of return performance.

[18]A reconciliation adjustment is present within the transaction history.

[A] This report may include assets that the firm does not hold and which are not included on the firm's books and records.

Prepared by: WALTER PICKUP FOCUS FINANCIAL

Portfolio Report created on: 1/17/20

BMO Harris Bank
A part of BMO Financial Group

BMO HARRIS BANK N.A. 346021
P.O. BOX 94033
PALATINE, IL 60094-4033

**ACCOUNT NUMBER: 4827460302**

Statement Period
12/01/19 TO 12/31/19
IM0099002900000000

90 09657

THE APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION
7100 W 147TH ST
0 APPLE VALLEY MN 55124

PAGE 1 OF 1

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IF YOU HAVE QUESTIONS ABOUT ANY OF YOUR BMO HARRIS ACCOUNTS, PLEASE CALL US TOLL-FREE AT 1-888-340-2265. BMO HARRIS BANK N.A. MEMBER FDIC. EQUAL HOUSING LENDER. NMLS401052 VISIT US ONLINE AT WWW.BMOHARRIS.COM.

## CHECKING ACCOUNTS

**NON-PROFIT CHECKING** **THE APPLE VALLEY FIREFIGHTERS RELIEF**
**ACCOUNT NUMBER 4827460302 (Checking)**

DEPOSIT ACCOUNT SUMMARY

| | | |
|---|---|---|
| **Previous Balance as of November 30, 2019** | | **36,670.80** |
| 1 Deposits | (Plus) | 1,039.50 |
| 3 Withdrawals | (Minus) | 207.76 |
| **Ending Balance as of December 31, 2019** | | **37,502.54** |

Deposits and Other Credits

| Date | Amount | Description |
|---|---|---|
| Dec 19 | 1,039.50 | ACH DEPOSIT<br>PPD CTY APPLE VALLEY ACH ITEMS |

Withdrawals and Other Debits

| Date | Amount | Description |
|---|---|---|
| Dec 26 | 99.85 | ACH DEBIT<br>PPD BMO PAYMENT BMO PYMT |

Checks by Serial Number

| Date | Serial # | Amount | Date | Serial # | Amount |
|---|---|---|---|---|---|
| Dec 27 | 5010 | 43.22 | Dec 24 | 5011 | 64.69 |

Daily Balance Summary

| Date | Balance | Date | Balance |
|---|---|---|---|
| Nov 30 | 36,670.80 | Dec 26 | 37,545.76 |
| Dec 19 | 37,710.30 | Dec 27 | 37,502.54 |
| Dec 24 | 37,645.61 | | |

**Important information about your Consumer Overdraft Credit Line Account**

**For overdraft credit plans with a fixed Annual Percentage Rate:**
The periodic rate and corresponding Annual Percentage Rate does not change.

**For overdraft credit plans with a variable Annual Percentage Rate:**
The periodic rate and corresponding Annual Percentage Rate for this plan is a variable rate which can change monthly. (See your account agreement for details on how the Annual Percentage Rate is determined.)

**CALCULATION OF BALANCE SUBJECT TO INTEREST RATE FOR CONSUMER OVERDRAFT CREDIT LINE ACCOUNTS**

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any payments or credits. This gives us the daily balance.

The interest charge begins to accrue on the date an advance is posted to the account. The interest charge continues to accrue on the unpaid principal balance after the statement has been printed and mailed to you. There is no "grace period" or "free ride period" which would allow you to avoid an interest charge.

**WHAT TO DO IF YOU THINK YOU FIND A MISTAKE ON YOUR CONSUMER OVERDRAFT CREDIT LINE ACCOUNT STATEMENT**
If you think there is an error on your statement, write to us at: BMO Harris Bank N.A., Attn: Billing Department, P.O. Box 365, Arlington Heights, IL 60006

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors *in writing*. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:
- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

**Credit Information**
We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR CONSUMER ELECTRONIC TRANSFERS AND CARD TRANSACTIONS**

Call us at 1-888-340-2265 for errors or questions involving Card transactions or electronic transfers, or write to BMO Harris Bank, P.O. Box 94019, Palatine, IL 60094-4019, as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the first statement on which the problem or error appeared. This is the information we will need in order to help resolve the problem:

1. Tell us your name, account number, and Card number (if applicable).
2. Describe the error or the transaction and the date of the transaction you are unsure about, and explain why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you also send us your complaint or question in writing within ten Business Days.

We will determine whether an error occurred within 10* Business Days after we hear from you and we will correct any error promptly. If we need more time, however, by law we may take up to 45* days to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within 10* Business Days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If you fail to give us the required written confirmation of your complaint or question, then we may not credit your account or we may revoke the provisional credit we previously gave to you.

We will tell you the results of our investigation within three Business Days after completing our investigation.

**These time periods may be extended as follows. The applicable time is 20 Business Days in place of 10 Business Days for new accounts if the notice of the error involves a transfer to or from the account within the first 30 days your account is open. The applicable time is 90 days in place of 45 days if the notice of error involves a transfer that either (1) was initiated outside the U.S., (2) resulted from a Point-of-Sale transaction, or (3) occurred within the first 30 days your account is open.*

**TO RECONCILE YOUR CHECKING ACCOUNT**

1 List and Total all outstanding checks including those still outstanding from previous statements.

2 Enter the "Ending Balance" shown on this statement.

3 Add deposits and other credits not shown on this statement.

4 Total

5 Subtract the total of outstanding checks as determined in Step 1 above.

6 This figure should be your checkbook balance. If it does not agree, review the above steps and if necessary, review your checkbook entries.

| ① OUTSTANDING TRANSACTIONS | | |
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Date: 07/01/2017

UNION BANK & TRUST

APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION
ATTN: CHRIS MILBRANDT/TREASURER
7100 W. 147TH STREET
APPLE VALLEY MN 55124

APPLE VALLEY FIREFIGHTERS
ACCOUNT NUMBER 1562558004
FOR CUSTOMER ASSISTANCE, PLEASE CONTACT
YOUR ACCOUNT ADMINISTRATOR:
KAREN MCKERNAN
612-436-1431

To Trust Division Clients:

Happy New Year. 2020 cannot fail to be an interesting year with the economy currently humming against a backdrop of political controversy and an important election.

Union Bank & Trust continues in our traditional roll as an independent custodian, safekeeping your financial assets. We work with clients all over the country while here at home we focus on improving technology and processes that help us serve you better. Our promise to all clients remains consistent personal service.

In 2019, we added new team members in operations and business development and will grow our operations group again in 2020. We are currently at record asset highs and look forward to another year of asset and client growth. We thank you for choosing Union Bank & Trust as your custodian.

We hope you had a great Holiday Season and have a prosperous New Year. Please contact me or anyone in our group with questions, concerns or suggestions regarding our services.

Best regards

Peter Torvik
Senior Vice President, Head of Trust
612-436-1440

The market values shown are based on prices obtained from an independent pricing service. Whenever the pricing service is unable to provide a price, the portfolio manager provides the price. Accrued income is calculated with the information provided through the date the statement is generated. If you have questions, please contact your administrator.

This report was prepared by a member of OPEIU Local 12 AFL-CIO

**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Schedule Of Adjustments

| DESCRIPTION | TRANSACTION DETAIL CASH OR BROKER CASH | MKT / COST BASIS | MKT / COST GAIN / LOSS |
|---|---|---|---|
| **RECEIPTS** | | | |
| NET INCOME CASH RECEIPTS | | | |
| CUSIP# 74440B405<br>12/26/2018<br>REVERSAL TO TRANSACTION # 1 OF 12/26/2018<br>TRANSACTION WAS:<br>DIVIDEND ON 15,343.337 SHS PRUDENTIAL TOTAL RETURN BOND CLASS Z AT .042913 PER SHARE<br>PAYABLE 11/30/2018 EX DATE 11/30/2018 EFFECTIVE 11/30/2018 | 658.44- | | |
| CUSIP# 74440B405<br>12/31/2018<br>REVERSAL TO TRANSACTION # 164 OF 12/31/2018<br>TRANSACTION WAS:<br>DIVIDEND ON 15,343.337 SHS PRUDENTIAL TOTAL RETURN BOND CLASS Z AT .08616 PER SHARE<br>PAYABLE 12/21/2018 EX DATE 12/21/2018 EFFECTIVE 12/21/2018 | 1,326.08- | | |
| TOTAL NET INCOME CASH RECEIPTS | 1,984.52- | | |
| TOTAL RECEIPTS | 1,984.52- | | |
| **DISBURSEMENTS** | | | |
| **CHANGES IN MARKET VALUE** | | | |
| UNREALIZED GAIN OR LOSS | | | |
| CUSIP# 74440B405<br>12/26/2018<br>REVERSAL TO TRANSACTION # 2 OF 12/26/2018<br>TRANSACTION WAS:<br>PURCHASED 13.83 SHS PRUDENTIAL TOTAL RETURN BOND CLASS Z ON 11/30/2018 AT 47.61 FOR REINVESTMENT | 658.44 | 192.38-<br>658.44- | 466.06 |
| CUSIP# 464287309<br>12/31/2018<br>REVERSAL TO TRANSACTION # 143 OF 12/31/2018<br>TRANSACTION WAS:<br>PURCHASED 500 SHS ISHARES S&P 500 GROWTH ETF ON 12/20/2018 AT 251.3594 THRU CHARLES SCHWAB AND CO COMMISSIONS PAID 4.95 | 125,684.65 | 75,335.00-<br>125,684.65- | 50,349.65 |

**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Schedule Of Adjustments

**TRANSACTION DETAIL**

| DESCRIPTION | CASH OR BROKER CASH | MKT / COST BASIS | MKT / COST GAIN / LOSS |
|---|---|---|---|
| CUSIP# 74440B405 | | | |
| 12/31/2018 | 1,326.08 | 1,329.91- | 3.83- |
| REVERSAL TO TRANSACTION # 165 OF 12/31/2018 TRANSACTION WAS: PURCHASED 95.608 SHS PRUDENTIAL TOTAL RETURN BOND CLASS Z ON 12/21/2018 AT 13.87 FOR REINVESTMENT | | 1,326.08- | |
| CUSIP# 885215558 | | | |
| 12/31/2018 | 893.66 | 17,917.88- | 17,024.22- |
| REVERSAL TO TRANSACTION # 191 OF 12/31/2018 TRANSACTION WAS: PURCHASED 893.66 SHS THORNBURG INV INCOME BUILDER FUND CL A ON 12/26/2018 AT 1.00 | | 893.66- | |
| TOTAL UNREALIZED GAIN OR LOSS | 128,562.83 | 94,775.17- | 33,787.66 |
| | | 128,562.83- | 0.00 |
| TOTAL CHANGES IN MARKET VALUE | 128,562.83 | 94,775.17- | 33,787.66 |
| | | 128,562.83- | 0.00 |
| GRAND TOTAL | 126,578.31 | 94,775.17- | 33,787.66 |
| | | 128,562.83- | 0.00 |
| TOTAL CASH | 126,578.31 | | |

NOTE: GAIN/LOSS TOTALS ARE THE SUM OF GAIN/LOSS AMOUNTS FROM INDIVIDUAL ADJUSTMENTS.

**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Schedule Of Adjustments

**TRANSACTION SUMMARY**

**ADJUSTMENTS FOR THE PERIOD 01/01/2019 THROUGH 12/31/2019**

| | MARKET VALUE ADJUSTMENTS | BASIS ADJUSTMENTS |
|---|---|---|
| ENDING VALUE AS OF 12/31/2018 | 7,139,507.35 | 7,042,368.54 |
| **RECEIPTS** | | |
| NET INCOME CASH RECEIPTS | 1,984.52- | 1,984.52- |
| TOTAL RECEIPTS | 1,984.52- | 1,984.52- |
| **DISBURSEMENTS** | | |
| TOTAL DISBURSEMENTS | 0.00 | 0.00 |
| **CHANGES IN MARKET VALUE** | | |
| UNREALIZED GAIN OR LOSS | 33,787.66 | 0.00 |
| TOTAL CHANGES IN MARKET VALUE | 33,787.66 | 0.00 |
| ADJUSTED ENDING VALUE AS OF 12/31/2018 | 7,171,310.49 | 7,040,384.02 |

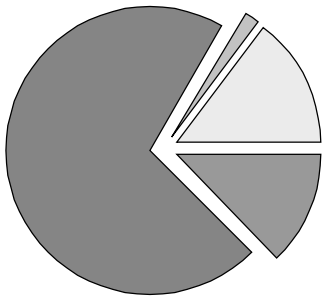
| | |
|---|---|
| **Statement Period** | 01/01/2019 through 12/31/2019 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Adjustments

**ASSET SUMMARY**

| ADJUSTED BALANCES AS OF 12/31/2018 | ENDING COST BASIS | ADJUSTED COST BASIS | ENDING MARKET VALUE | ADJUSTED MARKET VALUE |
|---|---|---|---|---|
| | | **A S S E T S** | | |
| CASH | 0.00 | 126,578.31 | 0.00 | 126,578.31 |
| ACCRUED INCOME | 2,651.56 | 2,651.56 | 2,651.56 | 2,651.56 |
| **TOTAL CASH & RECEIVABLES** | **2,651.56** | **129,229.87** | **2,651.56** | **129,229.87** |
| CASH & CASH EQUIVALENTS | | | | |
| MONEY MARKET ACCTS (OTHER) | 1,031,308.37 | 1,031,308.37 | 1,031,308.37 | 1,031,308.37 |
| SHORT TERM INVESTMENTS | 30,037.32 | 30,037.32 | 30,037.32 | 30,037.32 |
| **TOTAL CASH & CASH EQUIVALENTS** | **1,061,345.69** | **1,061,345.69** | **1,061,345.69** | **1,061,345.69** |
| FIXED INCOME | | | | |
| MUNICIPAL BOND FUNDS | 223,548.01 | 221,563.49 | 214,948.10 | 213,425.81 |
| CORPORATE BOND FUNDS | 736,488.15 | 736,488.15 | 693,864.64 | 693,864.64 |
| **TOTAL FIXED INCOME** | **960,036.16** | **958,051.64** | **908,812.74** | **907,290.45** |
| EQUITIES | | | | |
| COMMON STOCK | 889,820.37 | 764,135.72 | 859,333.21 | 783,998.21 |
| EQUITY FUNDS | 3,335,192.83 | 3,334,299.17 | 3,549,824.79 | 3,531,906.91 |
| INTL EQUITY FUNDS | 603,583.06 | 603,583.06 | 580,702.25 | 580,702.25 |
| MUTUAL FUNDS | 189,738.87 | 189,738.87 | 176,837.11 | 176,837.11 |
| **TOTAL EQUITIES** | **5,018,335.13** | **4,891,756.82** | **5,166,697.36** | **5,073,444.48** |
| **TOTAL HOLDINGS** | **7,039,716.98** | **6,911,154.15** | **7,136,855.79** | **7,042,080.62** |
| **TOTAL ASSETS** | **7,042,368.54** | **7,040,384.02** | **7,139,507.35** | **7,171,310.49** |
| | | **L I A B I L I T I E S** | | |
| **TOTAL LIABILITIES** | **0.00** | **0.00** | **0.00** | **0.00** |
| **TOTAL NET ASSET VALUE** | **7,042,368.54** | **7,040,384.02** | **7,139,507.35** | **7,171,310.49** |
| **TOTAL LIABILITIES AND EQUITY** | **7,042,368.54** | **7,040,384.02** | **7,139,507.35** | **7,171,310.49** |

## Adjusted Asset Allocation



| | | |
|---|---|---|
| 14.8% | **CASH & CASH EQUIVALENTS** | 1,061,345.69 |
| 1.8% | **CASH & RECEIVABLES** | 129,229.87 |
| 70.7% | **EQUITIES** | 5,073,444.48 |
| 12.7% | **FIXED INCOME** | 907,290.45 |
| 100.0% | **Total** | 7,171,310.49 |

| | |
|---|---|
| **Statement Period** | 01/01/2019 through 12/31/2019 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Summary Of Fund
# Asset Statement With Accrued Income

| | | | |
|---|---|---|---|
| **MARKET VALUE AS OF 01/01/2019** | | | **7,171,310.49** |
| RECEIPTS | | | |
| CASH RECEIPTS | 4,000.00 | | |
| NET INCOME CASH RECEIPTS | 272,681.57 | | |
| OTHER RECEIPTS | 562,903.65 | | |
| TOTAL RECEIPTS | | 839,585.22 | |
| DISBURSEMENTS | | | |
| PAYMENTS TO PARTICIPANTS | 421,732.33- | | |
| FEES AND OTHER EXPENSES | 53,257.97- | | |
| CASH DISBURSEMENTS | 16,800.00- | | |
| TOTAL DISBURSEMENTS | | 491,790.30- | |
| CHANGES IN MARKET VALUE | | | |
| REALIZED GAIN OR LOSS | 302,884.04 | | |
| OTHER GAIN OR LOSS ADDITIONS | 0.04- | | |
| UNREALIZED GAIN OR LOSS | 1,188,830.82 | | |
| TOTAL CHANGES IN MARKET VALUE | | 1,491,714.82 | |
| LESS BEGINNING ACCRUED INCOME | | 2,651.56- | |
| ACCRUED INCOME | | 5,107.97 | |
| **TOTAL MARKET VALUE AS OF 12/31/2019** | | | **9,013,276.64** |
| DOLLAR WEIGHTED RETURN FROM 01/01/2019 TO 12/31/2019 | | | 24.64% |

| | |
|---|---|
| **Statement Period** | 01/01/2019 through 12/31/2019 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS** |
| | **RELIEF ASSOCIATION SPECIAL FUND** |

# Summary Of Cash Receipts And Disbursements

| | | | |
|---|---|---|---|
| | **R E C E I P T S** | | |
| **CASH BALANCE AS OF 01/01/2019** | | | **126,578.31** |
| INCOME RECEIVED | | | |
| DIVIDENDS | 272,023.44 | | |
| INTEREST | 658.13 | | |
| TOTAL INCOME RECEIPTS | | 272,681.57 | |
| CASH RECEIPTS | | | |
| CASH RECEIPTS | 4,000.00 | | |
| TOTAL CASH RECEIPTS | | 4,000.00 | |
| OTHER CASH RECEIPTS | | 562,903.61 | |
| PROCEEDS FROM THE DISPOSITION OF ASSETS | | 6,424,389.58 | |
| TOTAL RECEIPTS | | | 7,263,974.76 |
| | **D I S B U R S E M E N T S** | | |
| PAYMENTS TO PARTICIPANTS | | | |
| LUMP SUM DISTRIBUTIONS | 95,368.93 | | |
| PARTIAL DISTRIBUTIONS | 326,363.40 | | |
| TOTAL PAYMENTS TO PARTICIPANTS | | 421,732.33 | |
| FEES AND OTHER EXPENSES | | | |
| UBT FEES | 11,725.02 | | |
| ADMINISTRATIVE EXPENSES | 31,982.95 | | |
| FEES PAID | 9,550.00 | | |
| TOTAL FEES AND OTHER EXPENSES | | 53,257.97 | |
| CASH DISBURSEMENTS | | | |
| TRANSFERS | 16,800.00 | | |
| TOTAL CASH DISBURSEMENTS | | 16,800.00 | |
| COST OF ACQUISITION OF ASSETS | | 6,898,762.77 | |
| TOTAL DISBURSEMENTS | | | 7,390,553.07 |
| **CASH BALANCE AS OF 12/31/2019** | | | **0.00** |

| | |
|---|---|
| **Statement Period** | 01/01/2019 through 12/31/2019 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Cash Receipts

| DATE | DESCRIPTION | CASH |
|---|---|---|
| | **CASH RECEIPTS** | |
| 05/07/2019 | RECEIVED FROM CITY OF APPLE VALLEY FOR SUPPLEMENTAL REIMBURSEMENT FOR PENSIONS PAID IN 2018 | 4,000.00 |
| **TOTAL CASH RECEIPTS** | | **4,000.00** |
| **TOTAL CASH RECEIPTS** | | **4,000.00** |

| | |
|---|---|
| **Statement Period** | 01/01/2019 through 12/31/2019 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Cash Disbursements

| DATE | DESCRIPTION | CASH |
|---|---|---|
| | TRANSFERS | |
| 01/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 02/11/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 03/11/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 04/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 05/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 06/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 07/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 08/12/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 09/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 10/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 11/12/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| 12/10/2019 | TRFR TO UNION BANK & TRUST CHECKING ACCT | 1,400.00 |
| TOTAL TRANSFERS | | 16,800.00 |
| **TOTAL CASH DISBURSEMENTS** | | **16,800.00** |

**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Schedule Of Other Additions

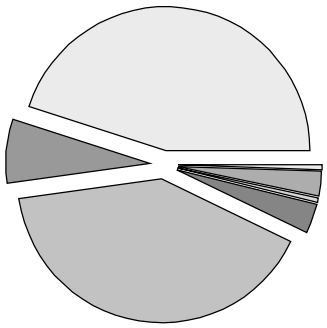
| DATE | DESCRIPTION | CASH | IN-KIND @ MKT/ COST/GAIN OR LOSS(-) | TOTAL CASH + IN-KIND |
|---|---|---|---|---|
| 08/15/2019 | RECEIVED .001 SHS JANUS TRITON FUND CL T EFFECTIVE 07/31/2019 ADJ SHRS PER 07/31/19 STMT CUSIP # 471023549 | | 0.03<br>0.03- | |
| 10/07/2019 | RECEIVED FROM CITY OF APPLE VALLEY FIRE RELIEF STATE AID CONTRIBUTION | 307,651.83 | | |
| 11/27/2019 | RECEIVED FROM PIMCO RECEIVED A CHECK FROM PIMCO DUE TO THE FUND'S MISCALCULATION OF ADVISORY FEES FROM APR 2011 TO NOV 2017 AS REIMBURSEMENT | 28.78 | | |
| 12/06/2019 | RECEIVED FROM CITY OF APPLE VALLEY FOR 2019 FIRE RELIEF STATE AID CONTRIBUTION | 255,223.00 | | |
| 12/17/2019 | RECEIVED .001 SHS IVY FUNDS HIGH INCOME CLASS Y EFFECTIVE 12/16/2019 DIV ADJ CUSIP # 466000635 | | 0.01<br>0.01- | |
| **TOTAL OTHER ADDITIONS** | | **562,903.61** | **0.04**<br>**0.04-** | **562,903.65** |

| | |
|---|---|
| **Statement Period** | 01/01/2019 through 12/31/2019 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

# Schedule Of Asset Detail

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|
| MONEY MARKET ACCTS (OTHER) | 55,056.37 | 55,057.15 | 1 | 0.00 |
| SHORT TERM INVESTMENTS | 60,573.68 | 60,573.68 | 1 | 93.59 |
| MUNICIPAL BOND FUNDS | 239,271.02 | 239,900.18 | 3 | 620.91 |
| CORPORATE BOND FUNDS | 641,409.76 | 634,069.97 | 7 | 605.48 |
| COMMON STOCK | 4,059,659.86 | 3,552,360.17 | 45 | 1,331.30 |
| EQUITY FUNDS | 3,648,117.84 | 2,920,068.22 | 40 | 2,456.69 |
| INTL EQUITY FUNDS | 304,080.14 | 226,382.01 | 3 | 0.00 |
| **TOTAL INVESTMENTS** | **9,008,168.67** | **7,688,411.38** | | **5,107.97** |
| **CASH** | **0.00** | | | |
| **DUE FROM BROKER** | **0.00** | | | |
| **DUE TO BROKER** | **0.00** | | | |
| **ACCRUED INCOME** | **5,107.97** | | | |
| **TOTAL MARKET VALUE** | **9,013,276.64** | | | |

## Ending Asset Allocation



| | | |
|---|---|---|
| 45.1% | **COMMON STOCK** | 4,059,659.86 |
| 7.1% | **CORPORATE BOND FUNDS** | 641,409.76 |
| 40.5% | **EQUITY FUNDS** | 3,648,117.84 |
| 3.4% | **INTL EQUITY FUNDS** | 304,080.14 |
| 0.6% | **MONEY MARKET ACCTS (OTHER)** | 55,056.37 |
| 2.6% | **MUNICIPAL BOND FUNDS** | 239,271.02 |
| 0.7% | **SHORT TERM INVESTMENTS** | 60,573.68 |
| 100.0% | **Total** | 9,008,168.67 |

**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Asset Detail As Of 12/31/2019

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| | **MONEY MARKET ACCTS (OTHER)** | | | | |
| 55,056.37 | CUSIP # 808515100<br>SCHWAB MONEY MARKET FUND | 55,056.37 | 55,057.15 | 1 | 0.00 |
| | | **55,056.37** | **55,057.15** | **1** | **0.00** |
| | **SHORT TERM INVESTMENTS** | | | | |
| 60,573.68 | CUSIP # 38141W265<br>GOLDMAN SACHS FINL SQUARE GOVT FUND ADMIN SHS #466 | 60,573.68 | 60,573.68 | 1 | 93.59 |
| | | **60,573.68** | **60,573.68** | **1** | **93.59** |
| | **MUNICIPAL BOND FUNDS** | | | | |
| 16,616.043 | CUSIP # 74440B405<br>PRUDENTIAL TOTAL RETURN BOND CLASS Z<br>LAST PRICED: 12/31/2019 | 239,271.02 | 239,900.18 | 3 | 620.91 |
| | | **239,271.02** | **239,900.18** | **3** | **620.91** |
| | **CORPORATE BOND FUNDS** | | | | |
| 12,659.553 | CUSIP # 00170L842<br>AMG MANAGERS LOOMIS SAYLES BOND FUND CL S<br>LAST PRICED: 12/31/2019 | 343,580.27 | 338,525.87 | 4 | 0.00 |
| 13,845.345 | CUSIP # 779906106<br>T ROWE PRICE SPECTRUM INCOME<br>LAST PRICED: 12/31/2019 | 176,251.24 | 173,703.18 | 2 | 605.48 |
| 10,599.673 | CUSIP # 884891201<br>THOMPSON BOND FUND<br>LAST PRICED: 12/31/2019 | 121,578.25 | 121,840.92 | 1 | 0.00 |
| | | **641,409.76** | **634,069.97** | **7** | **605.48** |
| | **COMMON STOCK** | | | | |
| 2,909 | CUSIP # 46090E103<br>INVESCO QQQ TRUST SER 1<br>LAST PRICED: 12/31/2019 | 618,482.49 | 485,365.71 | 7 | 1,331.30 |
| 2,438 | CUSIP # 464287200<br>ISHARES CORE S&P 500 ETF<br>LAST PRICED: 12/31/2019 | 788,059.12 | 648,498.01 | 9 | 0.00 |

**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Asset Detail As Of 12/31/2019

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| 4,908 | CUSIP # 464287804<br>ISHARES CORE S&P SMALL CAP ETF<br>LAST PRICED: 12/31/2019 | 411,535.80 | 390,332.14 | 5 | 0.00 |
| 534 | CUSIP # 464288406<br>ISHARES MRGSTR MD CP VAL<br>LAST PRICED: 12/31/2019 | 90,085.80 | 82,835.83 | 1 | 0.00 |
| 4,294 | CUSIP # 46432F396<br>ISHARES CORE EDGE MSCI USA MOMENTUM FACTR ETF<br>LAST PRICED: 12/31/2019 | 539,154.64 | 498,091.35 | 6 | 0.00 |
| 2,957 | CUSIP # 46432F834<br>ISHARES CORE TOTAL INTL STOCK ETF<br>LAST PRICED: 12/31/2019 | 183,038.30 | 171,039.59 | 2 | 0.00 |
| 4,388 | CUSIP # 46432F842<br>ISHARES CORE CORE MSCI EAFE ETF<br>LAST PRICED: 12/31/2019 | 286,273.12 | 265,192.95 | 3 | 0.00 |
| 2,579.017 | CUSIP # 701769101<br>PARNASSUS CORE EQUITY FUND CL INV<br>LAST PRICED: 12/31/2019 | 121,291.17 | 103,771.49 | 1 | 0.00 |
| 3,800 | CUSIP # 808524870<br>SCHWAB US TIPS ETF<br>LAST PRICED: 12/31/2019 | 215,194.00 | 210,604.73 | 2 | 0.00 |
| 1,183 | CUSIP # 921932828<br>VANGUARD SMLLCP 600 IDX<br>LAST PRICED: 12/31/2019 | 180,005.28 | 167,738.85 | 2 | 0.00 |
| 1,934 | CUSIP # 921946406<br>VANGUARD HIGH DIV YLD<br>LAST PRICED: 12/31/2019 | 181,235.14 | 166,924.60 | 2 | 0.00 |
| 1,500 | CUSIP # 922908611<br>VANGUARD SMALL CAP VALUE FUND ETF<br>LAST PRICED: 12/31/2019 | 205,605.00 | 170,501.01 | 2 | 0.00 |
| 2,000 | CUSIP # 922908744<br>VANGUARD VALUE ETF<br>LAST PRICED: 12/31/2019 | 239,700.00 | 191,463.91 | 3 | 0.00 |
| | | **4,059,659.86** | **3,552,360.17** | **45** | **1,331.30** |
| | **EQUITY FUNDS** | | | | |
| 2,940 | CUSIP # 46137V464<br>INVESCO S&P MIDCAP MOMENTUM ETF<br>LAST PRICED: 12/31/2019 | 179,751.60 | 168,813.45 | 2 | 502.92 |

**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Asset Detail As Of 12/31/2019

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| 30,772.719 | CUSIP # 466000635<br>IVY FUNDS HIGH INCOME CLASS Y<br>LAST PRICED: 12/31/2019 | 220,024.94 | 218,710.01 | 2 | 1,437.18 |
| 16,662.676 | CUSIP # 471023549<br>JANUS TRITON FUND CL T<br>LAST PRICED: 12/31/2019 | 514,876.69 | 390,175.88 | 6 | 0.00 |
| 16,068.401 | CUSIP # 51855Q549<br>LAUDUS GROWTH INV US LARGE CAP GR<br>LAST PRICED: 12/31/2019 | 357,200.55 | 266,739.80 | 4 | 0.00 |
| 13,806.76 | CUSIP # 665162202<br>NORTHERN INCOME EQUITY FUND<br>LAST PRICED: 12/31/2019 | 187,219.67 | 183,184.46 | 2 | 0.00 |
| 4,595.791 | CUSIP # 74149R107<br>T ROWE PRICE LARGE CAP CORE FUND<br>LAST PRICED: 12/31/2019 | 122,983.37 | 107,591.04 | 1 | 0.00 |
| 10,505.475 | CUSIP # 742935117<br>AKRE FOCUS FUND RETAIL<br>LAST PRICED: 12/31/2019 | 467,178.47 | 174,225.34 | 5 | 0.00 |
| 25,355.383 | CUSIP # 74439A400<br>PRUDENTAL GLOBAL PGIM TOTAL RETURN FD CL Z<br>LAST PRICED: 12/31/2019 | 175,205.70 | 177,721.63 | 2 | 516.59 |
| 6,397.92 | CUSIP # 77954Q106<br>T ROWE PRICE BLUE CHIP GROWTH FUND<br>LAST PRICED: 12/31/2019 | 795,581.35 | 578,057.13 | 9 | 0.00 |
| 7,487.105 | CUSIP # 77957Q103<br>T ROWE PRICE SMALL CAP VALUE FUND #46<br>LAST PRICED: 12/31/2019 | 358,707.20 | 380,896.54 | 4 | 0.00 |
| 9,648.578 | CUSIP # 885882662<br>THRIVENT MID CAP STOCK FUND CL S<br>LAST PRICED: 12/31/2019 | 269,388.30 | 273,952.94 | 3 | 0.00 |
| | | **3,648,117.84** | **2,920,068.22** | **40** | **2,456.69** |
| | **INTL EQUITY FUNDS** | | | | |
| 11,029.385 | CUSIP # 04314H824<br>ARTISAN GLOBAL OPP FUND CL INV<br>LAST PRICED: 12/31/2019 | 304,080.14 | 226,382.01 | 3 | 0.00 |
| | | **304,080.14** | **226,382.01** | **3** | **0.00** |

Statement Period 01/01/2019 through 12/31/2019
Account Number 1562558004
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND

# Asset Detail As Of 12/31/2019

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| | TOTAL INVESTMENTS | 9,008,168.67 | | | |
| | CASH | 0.00 | | | |
| | DUE FROM BROKER | 0.00 | | | |
| | DUE TO BROKER | 0.00 | | | |
| | NET ASSETS | 9,008,168.67 | | | |
| | ACCRUED INCOME | 5,107.97 | | | |
| | TOTAL MARKET VALUE | 9,013,276.64 | | | |

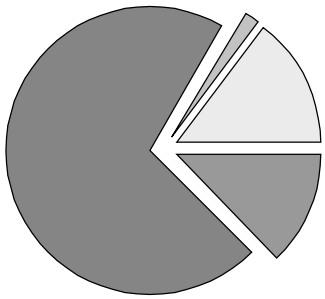
**Statement Period** 01/01/2019 through 12/31/2019
**Account Number** 1562558004
**APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND**

# Balance Sheet

| | AS OF 01/01/2019 | | AS OF 12/31/2019 | |
|---|---|---|---|---|
| | COST VALUE | MARKET VALUE | COST VALUE | MARKET VALUE |
| | | A S S E T S | | |
| CASH | 126,578.31 | 126,578.31 | 0.00 | 0.00 |
| ACCRUED INCOME | 2,651.56 | 2,651.56 | 5,107.97 | 5,107.97 |
| **TOTAL CASH & RECEIVABLES** | **129,229.87** | **129,229.87** | **5,107.97** | **5,107.97** |
| CASH & CASH EQUIVALENTS | | | | |
| MONEY MARKET ACCTS (OTHER) | 1,031,308.37 | 1,031,308.37 | 55,057.15 | 55,056.37 |
| SHORT TERM INVESTMENTS | 30,037.32 | 30,037.32 | 60,573.68 | 60,573.68 |
| **TOTAL CASH & CASH EQUIVALENTS** | **1,061,345.69** | **1,061,345.69** | **115,630.83** | **115,630.05** |
| FIXED INCOME | | | | |
| MUNICIPAL BOND FUNDS | 221,563.49 | 213,425.81 | 239,900.18 | 239,271.02 |
| CORPORATE BOND FUNDS | 736,488.15 | 693,864.64 | 634,069.97 | 641,409.76 |
| **TOTAL FIXED INCOME** | **958,051.64** | **907,290.45** | **873,970.15** | **880,680.78** |
| EQUITIES | | | | |
| COMMON STOCK | 764,135.72 | 783,998.21 | 3,552,360.17 | 4,059,659.86 |
| EQUITY FUNDS | 3,334,299.17 | 3,531,906.91 | 2,920,068.22 | 3,648,117.84 |
| INTL EQUITY FUNDS | 603,583.06 | 580,702.25 | 226,382.01 | 304,080.14 |
| MUTUAL FUNDS | 189,738.87 | 176,837.11 | 0.00 | 0.00 |
| **TOTAL EQUITIES** | **4,891,756.82** | **5,073,444.48** | **6,698,810.40** | **8,011,857.84** |
| **TOTAL HOLDINGS** | **6,911,154.15** | **7,042,080.62** | **7,688,411.38** | **9,008,168.67** |
| **TOTAL ASSETS** | **7,040,384.02** | **7,171,310.49** | **7,693,519.35** | **9,013,276.64** |
| | | L I A B I L I T I E S | | |
| **TOTAL LIABILITIES** | **0.00** | **0.00** | **0.00** | **0.00** |
| **TOTAL NET ASSET VALUE** | **7,040,384.02** | **7,171,310.49** | **7,693,519.35** | **9,013,276.64** |
| **TOTAL LIABILITIES AND EQUITY** | **7,040,384.02** | **7,171,310.49** | **7,693,519.35** | **9,013,276.64** |

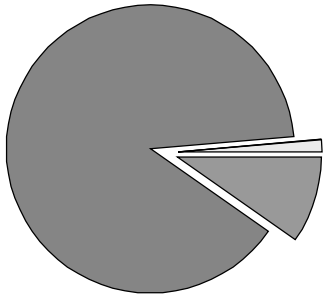
| | |
|---|---|
| **Statement Period** | 01/01/2019 through 12/31/2019 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

## Beginning Market Allocation



| | | |
|---|---|---|
| 14. 8% | **CASH & CASH EQUIVALENTS** | 1, 061, 345. 69 |
| 1. 8% | **CASH & RECEIVABLES** | 129, 229. 87 |
| 70. 7% | **EQUITIES** | 5, 073, 444. 48 |
| 12. 7% | **FIXED INCOME** | 907, 290. 45 |
| 100. 0% | **Total** | 7, 171, 310. 49 |

## Ending Market Allocation



| | | |
|---|---|---|
| 1. 3% | **CASH & CASH EQUIVALENTS** | 115, 630. 05 |
| 0. 1% | **CASH & RECEIVABLES** | 5, 107. 97 |
| 88. 8% | **EQUITIES** | 8, 011, 857. 84 |
| 9. 8% | **FIXED INCOME** | 880, 680. 78 |
| 100. 0% | **Total** | 9, 013, 276. 64 |

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 1999

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Karen McKernan (612) 379-3222 | (SEE ATTACHED)<br>page 26 | (SEE ATTACHED)<br>pages 71 - 75 |
| | | |
| First Bank of Apple Valley<br>15025 Garrett Ave., Apple Valley, MN | Checking | $1,823 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| | | |
| Focus Financial Network / Royal Alliance<br>15025 Glazier, Suite 105<br>Apple Valley, MN 55124<br>Walter E. Pickup (612) 953-4300 | (SEE ATTACHED)<br>pages 31 - 36 | (SEE ATTACHED)<br>pages 35 - 36 |
| | | |

SIGNATURE

2/28/200
DATE

President
Title

*Apple Valley Firefighters Relief Association*
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.

FOR THE PERIOD 01/01/1999
THROUGH 12/31/1999

ASSET SUMMARY AS OF 12/31/1999
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|
| MONEY MARKET ACCTS (OTHER) | 39,204.02 | 39,204.02 | 1 | 0.00 |
| SHORT TERM INVESTMENTS | 290,001.85 | 290,001.85 | 9 | 1,085.02 |
| U S GOVERNMENT OBLIGATIONS | 50,094.00 | 46,250.00 | 2 | 1,195.31 |
| US GOV'T OBLIGATIONS MUTUAL FUNDS | 515,975.42 | 544,077.48 | 16 | 273.43 |
| CORPORATE BONDS | 50,552.50 | 47,768.50 | 2 | 487.50 |
| CORPORATE BOND MUTUAL FUND | 137,837.55 | 149,498.25 | 4 | 0.00 |
| INT'L FIXED INCOME MUTUAL FUNDS | 150,805.46 | 173,951.88 | 5 | 513.14 |
| EQUITY MUTUAL FUNDS | 681,084.72 | 487,019.63 | 20 | 0.00 |
| INT'L EQUITY MUTUAL FUNDS | 428,240.32 | 321,745.90 | 13 | 0.01 |
| MUTUAL FUNDS | 978,995.04 | 897,335.52 | 29 | 0.00 |
| TOTAL INVESTMENTS | 3,322,790.88 | 2,996,853.03 | | 3,554.41 |
| CASH | 0.00 | | | |
| ACCRUED INCOME | 3,554.41 | | | |
| TOTAL MARKET VALUE | 3,326,345.29 | | | |

FOR THE PERIOD 01/01/1999 THROUGH 12/31/1999

ASSET DETAIL AS OF 12/31/1999
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| | **MONEY MARKET ACCTS (OTHER)** | | | | |
| 39,204.02 | CHARLES SCHWAB & CO INC MONEY MARKET FUND | 39,204.02 | 39,204.02 | 1 | 0.00 |
| | | 39,204.02 | 39,204.02 | 1 | 0.00 |
| | **SHORT TERM INVESTMENTS** | | | | |
| 290,001.85 | GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 290,001.85 | 290,001.85 | 9 | 1,085.02 |
| | | 290,001.85 | 290,001.85 | 9 | 1,085.02 |
| | **U S GOVERNMENT OBLIGATIONS** | | | | |
| 50,000 | US TREAS NOTE 6.375% 08/15/2002 LAST PRICED: 12/31/1999 | 50,094.00 | 46,250.00 | 2 | 1,195.31 |
| | | 50,094.00 | 46,250.00 | 2 | 1,195.31 |
| | **US GOV'T OBLIGATIONS MUTUAL FUNDS** | | | | |
| 46,375.861 | FRANKLIN TEMPLETON FUNDS US GOVT SECURITIES 110 CL I LAST PRICED: 12/31/1999 | 302,834.37 | 319,332.40 | 9 | 0.00 |
| 5,329.472 | PUTNAM US GOVT INCOME CL B LAST PRICED: 12/31/1999 | 65,445.92 | 69,429.44 | 2 | 0.00 |
| 14,228.818 | SUNAMERICA FEDERAL SECURITIES FUND #34 LAST PRICED: 12/31/1999 | 147,695.13 | 155,315.64 | 4 | 273.43 |
| | | 515,975.42 | 544,077.48 | 16 | 273.43 |
| | **CORPORATE BONDS** | | | | |
| 50,000 | SUPER VALU INC 7.8% 11/15/2002 LAST PRICED: 12/31/1999 | 50,552.50 | 47,768.50 | 2 | 487.50 |

FOR THE PERIOD 01/01/1999 THROUGH 12/31/1999

ASSET DETAIL AS OF 12/31/1999
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| | | 50,552.50 | 47,768.50 | 2 | 487.50 |
| | CORPORATE BOND MUTUAL FUND | | | | |
| 7,653.54 | FRANKLIN TEMPLETON STRATEGIC INCOME FD 194<br>LAST PRICED: 12/31/1999 | 77,913.04 | 84,178.59 | 2 | 0.00 |
| 9,872.242 | INVESCO SELECT INCOME FUND<br>LAST PRICED: 12/31/1999 | 59,924.51 | 65,319.66 | 2 | 0.00 |
| | | 137,837.55 | 149,498.25 | 4 | 0.00 |
| | INT'L FIXED INCOME MUTUAL FUNDS | | | | |
| 9,272.544 | AIM GLOBAL INCOME FUND CL B<br>LAST PRICED: 12/31/1999 | 89,109.15 | 100,008.80 | 3 | 0.00 |
| 5,966.761 | VAN KAMPEN WORLDWIDE HIGH INCOME CL A<br>LAST PRICED: 12/31/1999 | 61,696.31 | 73,943.08 | 2 | 513.14 |
| | | 150,805.46 | 173,951.88 | 5 | 513.14 |
| | EQUITY MUTUAL FUNDS | | | | |
| 3,987.64 | DELAWARE GROUP DEVON FUND<br>LAST PRICED: 12/31/1999 | 78,476.76 | 83,138.79 | 2 | 0.00 |
| 5,465.573 | DREYFUS FUNDS DREYFUS LARGE CO VALUE FD<br>LAST PRICED: 12/31/1999 | 117,127.23 | 111,187.36 | 4 | 0.00 |
| 4,872.354 | FRANKLIN TEMPLETON SMALL CAP GROWTH FD 198 CL I<br>LAST PRICED: 12/31/1999 | 215,016.98 | 108,573.80 | 6 | 0.00 |

FOR THE PERIOD 01/01/1999 THROUGH 12/31/1999
ASSET DETAIL AS OF 12/31/1999
APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND

ACCOUNT # 1562558004

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| 1,867.563 | JANUS TWENTY FUND<br>LAST PRICED: 12/31/1999 | 155,810.78 | 107,567.13 | 5 | 0.00 |
| 3,907.736 | PUTNAM GROWTH OPPORTUNITIES<br>LAST PRICED: 12/31/1999 | 114,652.97 | 76,552.55 | 3 | 0.00 |
| | | 681,084.72 | 487,019.63 | 20 | 0.00 |
| | INT'L EQUITY MUTUAL FUNDS | | | | |
| 1,828.307 | AIM GLOBAL GROWTH FUND CL B 692<br>LAST PRICED: 12/31/1999 | 50,570.97 | 36,315.99 | 2 | 0.00 |
| 2,364.886 | THE AMERICAN FUNDS EURO-PACIFIC GROWTH FUND 16<br>LAST PRICED: 12/31/1999 | 100,886.04 | 53,030.01 | 3 | 0.00 |
| 1,061.988 | JANUS WORLDWIDE FUND<br>LAST PRICED: 12/31/1999 | 81,167.74 | 48,057.37 | 2 | 0.00 |
| 1,276.569 | PUTNAM EUROPE GROWTH FUND CL B<br>LAST PRICED: 12/31/1999 | 33,088.67 | 24,451.78 | 1 | 0.01 |
| 2,420.722 | SOGEN INTERNATIONAL FUND<br>LAST PRICED: 12/31/1999 | 59,670.80 | 60,904.94 | 2 | 0.00 |
| 2,878.054 | FRANKLIN TEMPLETON WORLD FD #102 CL A<br>LAST PRICED: 12/31/1999 | 53,790.83 | 49,075.73 | 2 | 0.00 |
| 5,685.431 | FRANKLIN TEMPLETON GLOBAL BOND FD 406 CL I<br>LAST PRICED: 12/31/1999 | 49,065.27 | 49,910.08 | 1 | 0.00 |
| | | 428,240.32 | 321,745.90 | 13 | 0.01 |
| | MUTUAL FUNDS | | | | |
| 591.959 | BARON ASSET FUND<br>LAST PRICED: 12/31/1999 | 34,789.43 | 29,390.01 | 1 | 0.00 |

FOR THE PERIOD 01/01/1999 THROUGH 12/31/1999

ASSET DETAIL AS OF 12/31/1999
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|---|
| 1,710.591 | OAKMARK FUND #110<br>LAST PRICED: 12/31/1999 | 46,528.08 | 65,001.42 | 1 | 0.00 |
| 8,530.24 | JANUS FLEXIBLE INCOME FD<br>LAST PRICED: 12/31/1999 | 79,757.74 | 84,213.13 | 2 | 0.00 |
| 5,677.801 | OPPENHEIMER QUEST VALUE FUND CL B<br>LAST PRICED: 12/31/1999 | 103,790.20 | 112,746.33 | 3 | 0.00 |
| 4,487.569 | PUTNAM CAPITAL APPRECIATION CL B<br>LAST PRICED: 12/31/1999 | 115,869.03 | 96,708.15 | 3 | 0.00 |
| 743.513 | PUTNAM GROWTH & INCOME FUND CL A<br>LAST PRICED: 12/31/1999 | 13,940.87 | 15,056.95 | 0 | 0.00 |
| 3,963.249 | PUTNAM GROWTH & INCOME FUND CL B<br>LAST PRICED: 12/31/1999 | 73,280.47 | 77,983.72 | 2 | 0.00 |
| 6,689.644 | PUTNAM INVESTORS FUND CL A<br>LAST PRICED: 12/31/1999 | 128,106.68 | 99,948.65 | 4 | 0.00 |
| 9,159.346 | VALUE LINE ASSET ALLOCATION FUND<br>LAST PRICED: 12/31/1999 | 182,362.58 | 159,684.27 | 5 | 0.00 |
| 5,058.511 | WEITZ HICKORY PORTFOLIO<br>LAST PRICED: 12/31/1999 | 200,569.96 | 156,602.89 | 6 | 0.00 |
| | | 978,995.04 | 897,335.52 | 29 | 0.00 |

| | |
|---|---|
| TOTAL INVESTMENTS | 3,322,790.88 |
| CASH | 0.00 |
| NET ASSETS | 3,322,790.88 |
| ACCRUED INCOME | 3,554.41 |
| TOTAL MARKET VALUE | 3,326,345.29 |

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1993

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. See Attached | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

David J Donfield
Signature

3/21/94
Date

President
Title

Apple Valley Firefighter Relief
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

LCP & R MAR 23 1994

PIPER JAFFRAY

# ANNUAL SUMMARY OF TAX INFORMATION FORM 1099

PLEASE SEE REVERSE SIDE FOR "ANNUAL SUMMARY OF TAX INFORMATION FORM 1099 INSTRUCTIONS".

APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION
SPECIAL ACCOUNT
C/O DAVID GANFIELD
13728 DANBURY PATH
ROSEMOUNT MN 55068

**TAX YEAR**
1993

**ACCOUNT NUMBER**

**TAXPAYER NUMBER**
41-1329015

**INVESTMENT EXECUTIVE**
KING/D. ANDERSON
SUITE 400
222 SO 9TH ST
PO BOX 1139
MINNEAPOLIS MN 55440-1139

800-333-6000

## FOR YOUR INFORMATION ONLY FORM 1099

### SECTION 1 1099-B GROSS PROCEEDS

| | |
|---|---|
| SALES, REDEMPTIONS, TENDERS, AND CASH IN LIEU LESS ANY COMMISSION | 495,125.00 |
| REGULATED FUTURES CONTRACTS | .00 |
| SALES MADE AWAY FROM PJI BUT REPORTED BY PJI | .00 |
| * TOTAL | 495,125.00 |

### SECTION 2 1099-DIV DIVIDENDS AND DISTRIBUTIONS

| | |
|---|---|
| ORDINARY DIVIDENDS | 36,770.34 |
| NON-TAXABLE DISTRIBUTIONS | .00 |
| CAPITAL GAIN DISTRIBUTIONS | .00 |
| * TOTAL | 36,770.34 |

SEE END OF STATEMENT FOR TAX INFORMATION REGARDING MUTUAL FUNDS MANAGED BY PIPER CAPITAL MANAGEMENT

### SECTION 3 1099-INT INTEREST INCOME

| | |
|---|---|
| * TOTAL | 67,084.80 |

### SECTION 4 1099-OID ORIGINAL ISSUE DISCOUNT

| | |
|---|---|
| * TOTAL | .00 |

### SECTION 5 FEDERAL INCOME TAX WITHHOLDING

| | |
|---|---|
| * TOTAL | .00 |

### SECTION 6 FOREIGN TAX PAID

| | |
|---|---|
| * TOTAL | .00 |

### SECTION 7 ADDITIONAL INFORMATION

| | | | |
|---|---|---|---|
| SECURITY PURCHASE TRANSACTIONS | 1,248,026.83 | MUNICIPAL BOND INTEREST | .00 |
| OPTION PURCHASES, SALES, EXERCISES, AND EXPIRATIONS | .00 | ACCRUED INTEREST ON PURCHASES OF CORPORATE BONDS | .00 |
| GROSS PROCEEDS REPORTED BY AGENT | .00 | ACCRUED INTEREST ON PURCHASES OF GOVERNMENT BONDS | .00 |
| MARGIN INTEREST | .00 | ACCRUED INTEREST ON PURCHASES OF MUNICIPAL BONDS | .00 |
| RETURN OF PRINCIPAL | .00 | CASH COMMODITY TRANSACTIONS | .00 |
| ORIGINAL ISSUE DISCOUNT - NON-TAXABLE | .00 | | |

* THIS ACTIVITY IS FOR YOUR INFORMATION ONLY. PIPER JAFFRAY DOES NOT REPORT THIS TOTAL TO THE I.R.S.

PLEASE SEE REVERSE SIDE FOR "ANNUAL SUMMARY OF TAX INFORMATION FORM 1099 INSTRUCTIONS".

TAX YEAR
1993

INVESTMENT EXECUTIVE
KING/D. ANDERSON

APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION

ACCOUNT NUMBER

| DATE | QUANTITY | DESCRIPTION | PRICE/ENTRY | AMOUNT |
|---|---|---|---|---|
| **SECTION 1** | **GROSS PROCEEDS** | | | |
| | | -- SALES, REDEMPTIONS, TENDERS, AND CASH IN LIEU LESS ANY COMMISSION -- | | |
| 05/21 | 50,000 | BALTIMORE GAS ELECT REGD<br>RATE 7.000 MATURITY 12/15/98<br>YLD 6.933 INT FRM 12/15/92 | 100 250 | 50,125.00 |
| 10/01 | 50,000 | DAYTON HUDSON<br>RATE 8.375 MATURITY 10/01/96 | REDEMPTION | 50,000.00 |
| 03/10 | 50,000 | PITNEY BOWES CREDIT<br>RATE 8.750 MATURITY 03/01/96 | REDEMPTION | 50,000.00 |
| 08/02 | 50,000 | NORWEST FINCL SR NTS<br>RATE 8.625 MATURITY 08/01/93 | REDEMPTION | 50,000.00 |
| 05/17 | 50,000 | US TREASURY BONDS<br>RATE 7.000 MATURITY 05/15/98 | REDEMPTION | 50,000.00 |
| 02/16 | 50,000 | US TREASURY BONDS<br>RATE 6.750 MATURITY 02/15/93 | REDEMPTION | 50,000.00 |
| 08/16 | 50,000 | US TREASURY NOTES<br>RATE 8.750 MATURITY 08/15/93 | REDEMPTION | 50,000.00 |
| 11/15 | 100,000 | US TREASURY NOTES<br>RATE 9.000 MATURITY 11/15/93 | REDEMPTION | 100,000.00 |
| 02/16 | 25,000 | US TREASURY NOTES<br>RATE 8.250 MATURITY 02/15/93 | REDEMPTION | 25,000.00 |
| 01/15 | 20,000 | US TREASURY NOTES<br>RATE 8.750 MATURITY 01/15/93 | REDEMPTION | 20,000.00 |
| | | SUBTOTAL OF SALES, REDEMPTIONS, TENDERS, AND CASH IN LIEU LESS ANY COMMISSION | | 495,125.00 |
| | | **GROSS PROCEEDS** | | **495,125.00** |

**SECTION 2 DIVIDENDS AND DISTRIBUTIONS**

**ORDINARY DIVIDENDS**

| | | | | |
|---|---|---|---|---|
| | | -- DIVIDEND INCOME - TAXABLE -- | | |
| 02/24 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 545.00 |
| 03/24 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 545.00 |
| 04/28 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 05/26 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 06/23 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 07/28 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 08/25 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 09/22 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 10/27 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 11/24 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 520.00 |
| 12/22 | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 500.00 |
| 01/14/94# | 10,000 | AMERN ADJ RATE TERM TR 1999 D | | 500.00 |
| 04/28 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 05/26 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 06/23 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 07/28 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 08/25 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 09/22 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 10/27 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 11/24 | 6,500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| 12/22 | 6,500 | AMERN STRATEGIC INC PORT II D | | 464.75 |
| 12/22 | 6,500 | AMERN STRATEGIC INC PORT II D | | 266.50 |

PIPER JAFFRAY

# ANNUAL SUMMARY OF TAX INFORMATION FORM 1099



PLEASE SEE REVERSE SIDE FOR "ANNUAL SUMMARY OF TAX INFORMATION FORM 1099 INSTRUCTIONS".

TAX YEAR
1993

APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION

INVESTMENT EXECUTIVE
KING/D. ANDERSON

ACCOUNT NUMBER

| DATE | | QUANTITY | DESCRIPTION | PRICE/ENTRY | AMOUNT |
|---|---|---|---|---|---|
| **SECTION 2** | | | **DIVIDENDS AND DISTRIBUTIONS - CONT'D** | | |
| | | | **ORDINARY DIVIDENDS - CONT'D** | | |
| | | | **-- DIVIDEND INCOME - TAXABLE --** | | |
| 01/14/94# | | 6.500 | AMERN STRATEGIC INC PORT II D | | 731.25 |
| | | | SUBTOTAL OF DIVIDEND INCOME - TAXABLE | | 13,562.50 |
| | | | **-- REINVESTED DIVIDEND INCOME - TAXABLE --** | | |
| 11/24 | | 64.991 | AMERICAN SELECT PORTFOLIO INC | 14 425 | 937.50 |
| 12/22 | | 67.159 | AMERICAN SELECT PORTFOLIO INC | 14 05 | 943.58 |
| 01/14/94# | | 68.778 | AMERICAN SELECT PORTFOLIO INC | 13 811 | 949.89 |
| 05/26 | + | 102.678 | AMERN STRATEGIC INC PORT III | 15 25 | 1,565.84 |
| 06/23 | + | 103.424 | AMERN STRATEGIC INC PORT III | 15 25 | 1,577.22 |
| 07/28 | + | 102.36 | AMERN STRATEGIC INC PORT III | 15 375 | 1,573.79 |
| 08/25 | | 99.978 | AMERN STRATEGIC INC PORT III | 15 206 | 1,520.27 |
| 09/22 | | 99.325 | AMERN STRATEGIC INC PORT III | 15 413 | 1,530.90 |
| 10/27 | | 99.596 | AMERN STRATEGIC INC PORT III | 15 477 | 1,541.45 |
| 11/24 | | 101.44 | AMERN STRATEGIC INC PORT III | 15 30 | 1,552.03 |
| 12/22 | | 104.711 | AMERN STRATEGIC INC PORT III | 14 925 | 1,562.81 |
| 01/14/94# | | 106.715 | AMERN STRATEGIC INC PORT III | 14 749 | 1,573.94 |
| 12/03 | | 19.23 | PIPER INST GOV INC PORTFOLIO D | 11 95 | 229.80 |
| 12/20 | | 73.993 | PIPER INST GOV INC PORTFOLIO D | 11 63 | 860.54 |
| 12/20 | | 73.993 | PIPER INST GOV INC PORTFOLIO D | 11 63 | 860.54 |
| 01/05/94# | | 40.27 | PIPER INST GOV INC PORTFOLIO D | 11 59 | 466.73 |
| | | | SUBTOTAL OF REINVEST DIVIDEND INCOME - TAXABLE | | 19,246.83 |
| | | | **-- MONEY MARKET FUND INCOME - TAXABLE --** | | |
| 12/31 | | | PIPER JAFFRAY MONEY MKT FD<br>01/01/93 TO 12/31/93 | | 3,961.01 |
| | | | SUBTOTAL OF ORDINARY DIVIDENDS | | 36,770.34 |

**# - DENOTES INCOME PAID IN 1994, REPORTABLE AS 1993 INCOME**

**+ - INCOME WAS REINVESTED AT A PRICE DIFFERENT FROM MARKET VALUE. HOWEVER, REPORTABLE INCOME IS BASED ON FULL MARKET VALUE.**

**DIVIDENDS AND DISTRIBUTIONS** **36,770.34**

| | | | | | |
|---|---|---|---|---|---|
| **SECTION 3** | | | **INTEREST INCOME** | | |
| | | | **-- CORPORATE BOND INTEREST --** | | |
| 05/21 | | 50,000 | BALTIMORE GAS ELECT REGD<br>RATE 7.000 MATURITY 12/15/98<br>ACCRUED INTEREST | | 1,516.67 |
| 04/01 | | 50,000 | DAYTON HUDSON<br>RATE 8.375 MATURITY 10/01/96 | | 2,093.75 |
| 10/01 | | 50,000 | DAYTON HUDSON<br>RATE 8.375 MATURITY 10/01/96 | | 2,093.75 |
| 03/01 | | 50,000 | PITNEY BOWES CREDIT<br>RATE 8.750 MATURITY 03/01/96 | | 2,187.50 |

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TAX YEAR
1993

APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION

INVESTMENT EXECUTIVE
KING/D. ANDERSON

ACCOUNT NUMBER

| DATE | QUANTITY | DESCRIPTION | PRICE/ENTRY | AMOUNT |
|---|---|---|---|---|
| **SECTION 3** | **INTEREST INCOME - CONT'D** | | | |
| | | -- CORPORATE BOND INTEREST -- | | |
| 03/11 | 50,000 | PITNEY BOWES CREDIT<br>RATE 8.750 MATURITY 03/01/96 | | 109.38 |
| 02/01 | 50,000 | NORWEST FINCL SR NTS<br>RATE 8.625 MATURITY 08/01/93 | | 2,156.25 |
| 08/02 | 50,000 | NORWEST FINCL SR NTS<br>RATE 8.625 MATURITY 08/01/93 | | 2,156.25 |
| 04/01 | 50,000 | SEARS ROEBUCK&CO MTN B/E<br>RATE 6.730 MATURITY 07/14/97 | | 1,682.50 |
| 10/01 | 50,000 | SEARS ROEBUCK&CO MTN B/E<br>RATE 6.730 MATURITY 07/14/97 | | 1,682.50 |
| 05/17 | 50,000 | SUPERVALUE INC NT<br>RATE 7.800 MATURITY 11/15/02 | | 1,950.00 |
| 11/15 | 50,000 | SUPERVALU INC NT<br>RATE 7.800 MATURITY 11/15/02 | | 1,950.00 |
| 03/15 | 25,000 | SECURITY PACIFIC<br>RATE 8.900 MATURITY 03/15/94 | | 1,112.50 |
| 09/15 | 25,000 | SECURITY PACIFIC<br>RATE 8.900 MATURITY 03/15/94 | | 1,112.50 |
| | | | | 21,803.55 |
| **SECTION 3** | **INTEREST INCOME** | | | |
| | | -- GOVERNMENT BOND INTEREST -- | | |
| 02/16 | 50,000 | US TREASURY NOTES<br>RATE 6.375 MATURITY 08/15/02 | | 1,593.75 |
| 08/16 | 50,000 | US TREASURY NOTES<br>RATE 6.375 MATURITY 08/15/02 | | 1,593.75 |
| 06/28 | 50,000 | US TREASURY NOTE<br>RATE 6.375 MATURITY 06/30/97 | | 1,593.75 |
| 12/29 | 50,000 | US TREASURY NOTE<br>RATE 6.375 MATURITY 06/30/97 | | 1,593.75 |
| 01/15 | 50,000 | US TREASURY NOTES<br>RATE 6.375 MATURITY 01/15/99 | | 1,593.75 |
| 07/15 | 50,000 | US TREASURY NOTES<br>RATE 6.375 MATURITY 01/15/99 | | 1,593.75 |
| 05/17 | 50,000 | US TREASURY NOTES<br>RATE 9.500 MATURITY 05/15/94 | | 2,375.00 |
| 11/15 | 50,000 | US TREASURY NOTES<br>RATE 9.500 MATURITY 05/15/94 | | 2,375.00 |
| 05/17 | 50,000 | US TREASURY BONDS<br>RATE 7.000 MATURITY 05/15/98 | | 1,750.00 |
| 02/16 | 50,000 | US TREASURY BONDS<br>RATE 6.750 MATURITY 02/15/93 | | 1,687.50 |
| 02/16 | 50,000 | US TREASURY NOTES<br>RATE 8.750 MATURITY 08/15/93 | | 2,187.50 |
| 08/16 | 50,000 | US TREASURY NOTES<br>RATE 8.750 MATURITY 08/15/93 | | 2,187.50 |
| 05/17 | 100,000 | US TREASURY NOTES<br>RATE 9.000 MATURITY 11/15/93 | | 4,500.00 |
| 11/15 | 100,000 | US TREASURY NOTES<br>RATE 9.000 MATURITY 11/15/93 | | 4,500.00 |
| 02/16 | 50,000 | US TREASURY NOTES<br>RATE 8.875 MATURITY 02/15/94 | | 2,218.75 |
| 08/16 | 50,000 | US TREASURY NOTES<br>RATE 8.875 MATURITY 02/15/94 | | 2,218.75 |

PLEASE SEE REVERSE SIDE FOR "ANNUAL SUMMARY OF TAX INFORMATION FORM 1099 INSTRUCTIONS".

TAX YEAR
1993

INVESTMENT EXECUTIVE
KING/D. ANDERSON

APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION

ACCOUNT NUMBER

| DATE | QUANTITY | DESCRIPTION | PRICE/ENTRY | AMOUNT |
|---|---|---|---|---|
| **SECTION 3** | **INTEREST INCOME - CONT'D** | | | |
| | | -- GOVERNMENT BOND INTEREST -- | | |
| 03/01 | 50,000 | US TREASURY NOTES<br>RATE 6.750 MATURITY 02/28/97 | | 1,687.50 |
| 08/27 | 50,000 | US TREASURY NOTES<br>RATE 6.750 MATURITY 02/28/97 | | 1,687.50 |
| 02/16 | 25,000 | US TREASURY NOTES<br>RATE 8.250 MATURITY 02/15/93 | | 1,031.25 |
| 01/15 | 50,000 | US TREASURY NOTES<br>RATE 8.875 MATURITY 07/15/95 | | 2,218.75 |
| 07/15 | 50,000 | US TREASURY NOTES<br>RATE 8.875 MATURITY 07/15/95 | | 2,218.75 |
| 01/18 | 20,000 | US TREASURY NOTES<br>RATE 8.750 MATURITY 01/15/93 | | 875.00 |
| | | | | 45,281.25 |
| | | **INTEREST INCOME** | | **67,084.80** |
| **SECTION 7** | **ADDITIONAL INFORMATION** | | | |
| | | -- PURCHASE TRANSACTIONS -- | | |
| 11/16 | 818.495 | AMER FDS CAPITAL INCOME BLDRS<br>AS OF 11/08 S/D 11/16/93<br>CONFIRM #000449443 | 34 820 | 28,500.00 |
| 09/21 | 10,000 | AMERICAN SELECT PORTFOLIO INC<br>AS OF 09/14 S/D 09/21/93 | 15 000 | 150,000.00 |
| 03/25 | 14,000 | AMERN STRATEGIC INC PORT III | 15 000 | 210,000.00 |
| 03/08 | 6,500 | AMERN STRATEGIC INC PORT II D | 15 1/8 | 99,463.26 |
| 03/08 | 2,867 | EBI FLEX FUND<br>AS OF 03/01 S/D 03/08/93<br>CONFIRM #927794008 | 52 330 | 150,030.11 |
| 05/20 | 1,982.03 | AMER FDS EUROPACIFIC GROWTH FD<br>AS OF 05/13 S/D 05/20/93<br>CONFIRM #000074036 | 37 840 | 75,000.02 |
| 08/06 | 2,562.788 | AMER FDS EUROPACIFIC GROWTH FD<br>AS OF 07/30 S/D 08/06/93<br>CONFIRM #000100311 | 19 510 | 49,999.99 |
| 11/16 | 1,153.137 | AMER FDS EUROPACIFIC GROWTH FD<br>AS OF 11/08 S/D 11/16/93<br>CONFIRM #000149590 | 21 680 | 25,000.01 |
| 11/26 | 1,000 | HERCULES N AMER GROWTH&INC FD<br>AS OF 11/18 S/D 11/26/93<br>CONFIRM #000500224 | 10 000 | 10,000.00 |
| 05/20 | 3,478 | PHOENIX SER FD GROWTH FUND<br>AS OF 05/13 S/D 05/20/93<br>CONFIRM #000349546 | 21 570 | 75,020.46 |
| 08/06 | 2,323.42 | PHOENIX SER FD GROWTH FUND<br>AS OF 07/30 S/D 08/06/93<br>CONFIRM #000360072 | 21 520 | 50,000.00 |
| 11/16 | 6,127.451 | PIPER INST GOV INC PORTFOLIO D<br>AS OF 11/08 S/D 11/16/93<br>ORDER #216293 | 12 240 | 75,000.00 |
| 05/20 | 5,627.462 | PIPER JAFFRAY EMERGING GRWTH D<br>AS OF 05/13 S/D 05/20/93<br>ORDER #122251 | 17 770 | 100,000.00 |

LCP & R MAR 2 1 95

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1994

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Union Bank | See attached | |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Piper Jaffray | See Attached | |
| 2. | | |
| 3. | | |

David J Hanfield
Signature

3/1/95
Date

President
Title

Apple Valley Firefighters
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

| UNITS/ DESCRIPTION | RATING | PRICE DATE | MARKET VALUE/ UNIT PRICE | % ACCT | FEDERAL COST/ AVG UNIT COST | EST ANNUAL INC/ ACCRUED INCOME | YIELD A MARKET |
|---|---|---|---|---|---|---|---|
| -- CASH EQUIVALENTS -- | | | | | | | |
| 2,583.930<br>FIN'L SQUARE PRIME OBLIG ADMIN PLAN<br>GOLDMAN SACHS | | 12/31/94 | 2,583.93 | .20 | 2,583.93<br>100.0000 | 142.79<br>.78 | 5.53 |
| -- BONDS -- | | | | | | | |
| 50,000<br>SEARS ROEBUCK & CO MTN<br>6.73% DUE 7/14/97 | | | 48,524.50 | 3.70 | 48,524.50<br>97.0490 | 3,365.00<br>1,560.99 | 6.93 |
| 50,000<br>SUPER VALUE INC 7.8% DUE 11/15/02 | | | 47,768.50 | 3.64 | 47,768.50<br>95.5370 | 3,900.00<br>498.33 | 8.16 |
| 50,000<br>U S TREASURY NOTE 6.375% DUE 1/15/99 | AAA | 12/31/94 | 47,453.00<br>94.9060 | 3.62 | 47,609.50<br>95.2190 | 3,187.50<br>1,472.49 | 7.86 |
| 50,000<br>U S TREAS NOTE 6.75% DUE 2/28/97<br>6.75% DUE 2/28/97 | AAA | 12/31/94 | 48,984.50<br>97.9690 | 3.73 | 49,234.50<br>98.4690 | 3,375.00<br>1,146.75 | 7.78 |
| 50,000<br>U S TREAS NOTE 6.375% DUE 8/15/02 | AAA | 12/31/94 | 45,797.00<br>91.5940 | 3.49 | 46,250.00<br>92.5000 | 3,187.50<br>1,203.97 | 7.85 |
| TOTAL BONDS | | | 238,527.50 | 18.18 | 239,387.00 | 17,015.00<br>5,882.53 | 7.71 |
| -- COMMON STOCK -- | | | | | | | |
| 11,052<br>AMER SELECT PORTFOLIO INC. COM | | 12/31/94 | 117,427.50<br>10.625 | 8.95 | 162,730.00<br>14.724 | 12,433.50 | 10.59 |
| 6,500<br>AMERICAN STRATEGIC INCOME PORT II | | 12/31/94 | 75,562.50<br>11.625 | 5.76 | 99,463.00<br>15.302 | 8,775.00 | 11.61 |
| 11,259<br>AMER STRATEGIC INCOME PORT III | | 12/31/94 | 118,219.50<br>10.500 | 9.01 | 165,220.00<br>14.674 | 14,355.23 | 12.14 |
| 872.609<br>AMERICAN FDS CAPITAL INC BUILDER | | 12/31/94 | 27,679.16<br>31.720 | 2.11 | 30,238.00<br>34.652 | 1,483.44 | 5.36 |
| 1,821.731<br>AMERICAN FDS CAPITAL WORLD BOND FD | | 12/31/94 | 27,544.57<br>15.120 | 2.10 | 28,000.00<br>15.369 | | |
| 8,955.616<br>EURO-PACIFIC GROWTH FUND #16<br>THE AMERICAN FUNDS GROUP | | 12/31/94 | 189,232.17<br>21.130 | 14.43 | 184,899.00<br>20.646 | | |

Union Bank and Trust

ACCOUNT 56-2558-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND



| UNITS/ DESCRIPTION | RATING | PRICE DATE | MARKET VALUE/ UNIT PRICE | % ACCT | FEDERAL COST/ AVG UNIT COST | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT MARKET |
|---|---|---|---|---|---|---|---|
| 11,062.070 HERCULES WORLD BOND FD | | 12/31/94 | 102,987.87 9.310 | 7.85 | 110,388.00 9.978 | | |
| 1,075.847 INVESTMENT COMPANY OF AMERICA THE AMERICAN FUNDS GROUP | | 12/31/94 | 19,010.22 17.670 | 1.45 | 20,000.00 18.590 | 473.37 | 2.49 |
| 6,029.955 PHOENIX GROWTH FUND SERIES (FD 53) | | 12/31/94 | 118,187.12 19.600 | 9.01 | 125,560.00 20.822 | 2,399.92 | 2.03 |
| 8,829.449 PIPER JAFFRAY INVT TR INC EMERGING GROWTH FUND | | 12/31/94 | 168,024.41 19.030 | 12.81 | 165,000.00 18.687 | | |
| 6,954.385 PIPER INST GOVERNMENT INC PORT | | 12/31/94 | 52,018.80 7.480 | 3.97 | 82,854.00 11.913 | 6,258.95 | 12.03 |
| 4,336.273 PUTNAM FD FOR GROWTH & INC CL B | | 12/31/94 | 54,767.13 12.630 | 4.18 | 56,931.00 13.129 | 1,318.23 | 2.41 |
| | TOTAL COMMON STOCK | | 1,070,660.95 | 81.62 | 1,231,283.00 | 47,497.64 | 4.44 |
| | TOTAL ASSETS | | 1,311,772.38 | 100.00 | 1,473,253.93 | 64,655.43 5,883.31 | 5.03 |
| | INCOME CASH | | | | | | |
| | PRINCIPAL CASH | | | | | | |
| | GRAND TOTAL ASSETS | | 1,311,772.38 | 100.00 | 1,473,253.93 | 64,655.43 5,883.31 | 5.03 |

(AN (*) AFTER YIELD RATE INDICATES YIELD TO MATURITY)

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1995

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Union Bank & Trust | See Attached | |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Express - IDS | See Attached | |
| 2. Piper Jaffray | | |
| 3. | | |

David J. Ronfeldt
Signature

2/27/96
Date

President
Title

Apple Valley Firefighters Relief Assn.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

LCP & M APR 1 9 1996

UNION BANK & TRUST
312 Central Ave. S.E.
Minneapolis, MN 55414

Trust Division

ASSET STATEMENT AS OF DECEMBER 31, 1995

ACCOUNT 56-2557-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION GENERAL FUND



| UNITS/ DESCRIPTION | RATING | PRICE DATE | MARKET VALUE/ UNIT PRICE | % ACCT | FEDERAL COST/ AVG UNIT COST | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT MARKET |
|---|---|---|---|---|---|---|---|
| -- CASH EQUIVALENTS -- | | | | | | | |
| 10,903.940 | | 12/31/95 | 10,903.94 | 10.29 | 10,903.94 | 590.67 | 5.42 |
| FIN'L SQUARE PRIME OBLIG ADMIN PLAN | | | | | 100.0000 | 49.80 | |
| GOLDMAN SACHS | | | | | | | |
| -- BONDS -- | | | | | | | |
| 5,628.710 | | 12/31/95 | 5,935.70 | 5.60 | 5,751.24 | 506.58 | 8.53 |
| GNMA #187195 9% DUE 2/15/01 | | | 105.4540 | | 102.1768 | 21.11 | |
| -- COMMON STOCK -- | | | | | | | |
| 11,262.617 | | 12/31/95 | 89,087.30 | 84.10 | 128,441.97 | 11,487.87 | 12.90 |
| PIPER INST GOVERNMENT INC PORT | | | 7.910 | | 11.404 | | |
| TOTAL ASSETS | | | 105,926.94 | 100.00 | 145,097.15 | 12,585.12 | 11.88 |
| | | | | | | 70.91 | |
| INCOME CASH | | | | | | | |
| PRINCIPAL CASH | | | | | | | |
| GRAND TOTAL ASSETS | | | 105,926.94 | 100.00 | 145,097.15 | 12,585.12 | 11.88 |
| | | | | | | 70.91 | |

UNION BANK & TRUST
312 Central Ave. S.E.
Minneapolis, MN 55414

Trust Division

SUMMARY STATEMENT
JANUARY 01, 1995 TO DECEMBER 31, 1995

ACCOUNT 56-2557-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION GENERAL FUND



SUMMARY OF ACCOUNT ACTIVITY

| | | |
|---|---|---|
| BEGINNING MARKET VALUE | | 87,422.06 |
| RECEIPTS | | |
| CASH DEPOSITS | 4,376.00 | |
| ASSET DEPOSITS AT BOOK | 837.14 | |
| TOTAL RECEIPTS | | 5,213.14 |
| INVESTMENT INCOME AND GROWTH | | |
| NET INTEREST INCOME | 1,042.53 | |
| DIVIDEND INCOME | 11,162.97 | |
| SUBTOTAL INVESTMENT INCOME | 12,205.50 | |
| CHANGE IN MARKET VALUE | 4,470.53 | |
| TOTAL INVESTMENT INCOME & GROWTH | | 16,676.03 |
| DISBURSEMENTS | | |
| ADMINISTRATION EXPENSES | 2,000.00- | |
| PAYMENTS TO OR FOR BENEFICIARIES | 93.00- | |
| TRANSFERS | .00 | |
| WITHDRAWALS & DISTRIBUTIONS AT COST | 837.14- | |
| FEES | 454.15- | |
| TOTAL DISBURSEMENTS | | 3,384.29- |
| ENDING MARKET VALUE | | 105,926.94 |

ASSET STATEMENT AS OF DECEMBER 31, 1995

ACCOUNT 56-2558-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND 

| UNITS/ DESCRIPTION | RATING | PRICE DATE | MARKET VALUE/ UNIT PRICE | % ACCT | FEDERAL COST/ AVG UNIT COST | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT MARKET |
|---|---|---|---|---|---|---|---|
| -- CASH EQUIVALENTS -- | | | | | | | |
| 503,804.440<br>FIN'L SQUARE PRIME OBLIG ADMIN PLAN<br>GOLDMAN SACHS | | 12/31/95 | 503,804.44 | 30.62 | 503,804.44<br>100.0000 | 27,291.09<br>1,577.73 | 5.42 |
| -- BONDS -- | | | | | | | |
| 50,000<br>SEARS ROEBUCK & CO MTN<br>6.73% DUE 7/14/97 | A2 | 12/31/95 | 50,740.00<br>101.4800 | 3.08 | 48,524.50<br>97.0490 | 3,365.00<br>841.25 | 5.71 * |
| 50,000<br>SUPER VALU INC 7.8% DUE 11/15/02 | A3 | 12/31/95 | 55,350.00<br>110.7000 | 3.36 | 47,768.50<br>95.5370 | 3,900.00<br>498.33 | 5.88 * |
| 50,000<br>U S TREAS NOTE 6.375% DUE 1/15/99 | AAA | 12/31/95 | 51,546.50<br>103.0930 | 3.13 | 47,609.50<br>95.2190 | 3,187.50<br>1,472.49 | 5.26 * |
| 50,000<br>U S TREAS NOTE 6.75% DUE 2/28/97 | AAA | 12/31/95 | 50,859.00<br>101.7180 | 3.09 | 49,234.50<br>98.4690 | 3,375.00<br>1,140.45 | 5.20 * |
| 50,000<br>U S TREAS NOTE 6.375% DUE 8/15/02 | AAA | 12/31/95 | 52,484.00<br>104.9680 | 3.19 | 46,250.00<br>92.5000 | 3,187.50<br>1,203.97 | 5.47 * |
| | TOTAL BONDS | | 260,979.50 | 15.86 | 239,387.00 | 17,015.00<br>5,156.49 | 5.51 |
| -- COMMON STOCK -- | | | | | | | |
| 11,052<br>AMER SELECT PORTFOLIO INC. COM | | 12/31/95 | 120,190.50<br>10.875 | 7.30 | 162,730.00<br>14.724 | 12,433.50 | 10.34 |
| 6,500<br>AMERICAN STRATEGIC INCOME PORT II | | 12/31/95 | 70,687.50<br>10.875 | 4.30 | 99,463.00<br>15.302 | 7,995.00 | 11.31 |
| 11,259<br>AMER STRATEGIC INCOME PORT III | | 12/31/95 | 121,034.25<br>10.750 | 7.35 | 165,220.00<br>14.674 | 14,355.23 | 11.86 |
| 929.706<br>AMERICAN FDS CAPITAL INC BUILDER | | 12/31/95 | 34,612.95<br>37.230 | 2.10 | 32,248.26<br>34.686 | 1,654.88 | 4.78 |
| 1,995.940<br>AMERICAN FDS CAPITAL WORLD BOND FD | | 12/31/95 | 34,090.66<br>17.080 | 2.07 | 30,834.07<br>15.448 | 3,393.10 | 9.95 |
| 9,445.114<br>EURO-PACIFIC GROWTH FUND #16<br>THE AMERICAN FUNDS GROUP | | 12/31/95 | 218,465.49<br>23.130 | 13.28 | 195,640.46<br>20.713 | 7,933.90 | 3.63 |

ASSET STATEMENT AS OF DECEMBER 31, 1995

ACCOUNT 56-2558-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND



| UNITS/ DESCRIPTION | RATING | PRICE DATE | MARKET VALUE/ UNIT PRICE | % ACCT | FEDERAL COST/ AVG UNIT COST | EST ANNUAL INC/ ACCRUED INCOME | YIELD AT MARKET |
|---|---|---|---|---|---|---|---|
| 11,371.008<br>HERCULES WORLD BOND FD | | 12/31/95 | 118,713.32<br>10.440 | 7.21 | 113,438.08<br>9.976 | | |
| 1,198.001<br>INVESTMENT COMPANY OF AMERICA<br>THE AMERICAN FUNDS GROUP | | 12/31/95 | 25,888.80<br>21.610 | 1.57 | 22,412.59<br>18.708 | 575.04 | 2.22 |
| 7,952.760<br>PIPER INST GOVERNMENT INC PORT | | 12/31/95 | 62,906.33<br>7.910 | 3.82 | 90,736.40<br>11.409 | 8,111.82 | 12.90 |
| 4,622.145<br>PUTNAM FD FOR GROWTH & INC CL B | | 12/31/95 | 74,231.65<br>16.060 | 4.51 | 61,391.48<br>13.282 | 1,294.20 | 1.74 |
| TOTAL COMMON STOCK | | | 880,821.45 | 53.53 | 974,114.34 | 57,746.67 | 6.56 |
| TOTAL ASSETS | | | 1,645,605.39 | 100.00 | 1,717,305.78 | 102,052.76<br>6,734.22 | 6.04 |
| INCOME CASH | | | | | | | |
| PRINCIPAL CASH | | | | | | | |
| GRAND TOTAL ASSETS | | | 1,645,605.39 | 100.00 | 1,717,305.78 | 102,052.76<br>6,734.22 | 6.04 |

(AN (*) AFTER YIELD RATE INDICATES YIELD TO MATURITY)

'NION
ANK & TRUST

312 Cer ' Ave. S.E.
Minnea 55414

Trust Div'-ion

SUMMARY STATEMENT
JANUARY 01, 1995 TO DECEMBER 31, 1995

ACCOUNT 56-2558-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND



## SUMMARY OF ACCOUNT ACTIVITY

| | | |
|---|---|---|
| BEGINNING MARKET VALUE | | 1,312,444.38 |
| RECEIPTS | | |
| CASH DEPOSITS | 163,507.70 | |
| TOTAL RECEIPTS | | 163,507.70 |
| INVESTMENT INCOME AND GROWTH | | |
| NET INTEREST INCOME | 26,485.95 | |
| DIVIDEND INCOME | 27,072.13 | |
| MUTUAL FUND INCOME | 35,429.20 | |
| GAIN DISTRIBUTIONS | 24,333.80 | |
| SUBTOTAL INVESTMENT INCOME | 113,321.08 | |
| CHANGE IN MARKET VALUE | 112,622.88 | |
| TOTAL INVESTMENT INCOME & GROWTH | | 225,943.96 |
| DISBURSEMENTS | | |
| PAYMENTS TO OR FOR BENEFICIARIES | 38,401.60- | |
| TRANSFERS | 2,000.00- | |
| WITHDRAWALS & DISTRIBUTIONS AT COST | 5,672.79- | |
| FEES | 6,909.01- | |
| TAXES PAID | 3,307.25- | |
| TOTAL DISBURSEMENTS | | 56,290.65- |
| ENDING MARKET VALUE | | 1,645,605.39 |

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 1996

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Karen McKernan (612) 379-3222 | (SEE ATTACHED) | (SEE ATTACHED) |
| | | |
| 3 | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| American Express Financial Advisors<br>14750 Cedar Ave. S, Suite 102<br>Apple Valley, MN 55124<br>Walter E. Pickup (612) 432-2300 | (SEE ATTACHED) | (SEE ATTACHED) |
| | | |
| 3 | | |

David J. Garfield

SIGNATURE

2/25/97

DATE

President

Title

Apple Valley Firefighters Relief Association

Relief Association

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.**

Rev. 2/97

MAR 24 1997

UNION BANK AND TRUST COMPANY — ASSET STATEMENT AS OF DECEMBER 31, 1996
ACCOUNT 56-2558-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND — PAGE 1

| UNITS/ DESCRIPTION | PRICE DATE | MARKET VALUE/ UNIT PRICE | FEDERAL COST | ACCRUED INCOME |
|---|---|---|---|---|
| -- CASH EQUIVALENTS -- | | | | |
| 77,772.040<br>FIN'L SQUARE PRIME OBLIG ADMIN PLAN<br>GOLDMAN SACHS | 12/31/96 | 77,772.04 | 77,772.04 | 349.58 |
| -- BONDS -- | | | | |
| 50,000<br>SEARS ROEBUCK & CO MTN<br>6.73% DUE 7/14/97 | 12/31/96 | 50,315.00<br>100.6300 | 48,524.50 | 841.25 |
| 50,000<br>SUPER VALU INC 7.8% DUE 11/15/02 | 12/31/96 | 52,870.00<br>105.7400 | 47,768.50 | 498.33 |
| 50,000<br>U S TREAS NOTE 6.375% DUE 1/15/99 | 12/31/96 | 50,468.50<br>100.9370 | 47,609.50 | 1,472.49 |
| 50,000<br>U S TREAS NOTE 6.75% DUE 2/28/97 | 12/31/96 | 50,125.00<br>100.2500 | 49,234.50 | 1,146.75 |
| 50,000<br>U S TREAS NOTE 6.375% DUE 8/15/02 | 12/31/96 | 50,343.50<br>100.6870 | 46,250.00 | 1,203.97 |
| TOTAL BONDS | | 254,122.00 | 239,387.00 | 5,162.79 |
| -- COMMON STOCK -- | | | | |
| 6,443.154<br>EURO-PACIFIC GROWTH FUND #16<br>THE AMERICAN FUNDS GROUP | 12/31/96 | 167,779.73<br>26.040 | 134,821.21 | 2,439.87 |
| 13,359.764<br>IDS BOND FD CL A | 12/31/96 | 68,802.78<br>5.150 | 71,692.97 | |
| 26,813.250<br>IDS GLOBAL BOND FD CL A | 12/31/96 | 169,191.61<br>6.310 | 169,390.49 | |
| 6,099.834<br>IDS GROWTH FD CL A | 12/31/96 | 165,061.51<br>27.060 | 150,000.00 | |
| 57,286.152<br>IDS FEDERAL INCOME FD CL A | 12/31/96 | 285,285.04<br>4.980 | 294,456.09 | |
| 7,855.403<br>IDS NEW DIMENSIONS CL A | 12/31/96 | 162,606.84<br>20.700 | 150,000.00 | |

UNION BANK AND TRUST COMPANY
ACCOUNT 56-2558-00 APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND

ASSET STATEMENT AS OF DECEMBER 31, 1996


| UNITS/ DESCRIPTION | PRICE DATE | MARKET VALUE/ UNIT PRICE | FEDERAL COST | ACCRUED INCOME |
|---|---|---|---|---|
| 24,093.513<br>IDS BLUE CHIP ADVANTAGE CL A | 12/31/96 | 204,553.93<br>8.490 | 185,521.94 | |
| 8,146.300<br>IDS SELECTIVE FD CL A | 12/31/96 | 74,131.33<br>9.100 | 80,379.51 | |
| 3,464.041<br>PUTNAM GROWTH & INCOME CL B | 12/31/96 | 61,798.49<br>17.840 | 57,266.86 | 260.31 |
| 11,429.055<br>PUTNAM VOYAGER FD CL B | 12/31/96 | 176,350.32<br>15.430 | 182,620.20 | |
| TOTAL COMMON STOCK | | 1,535,561.58 | 1,476,149.27 | 2,700.18 |
| TOTAL ASSETS | | 1,867,455.62 | 1,793,308.31 | 8,212.55 |
| CASH | | | | |
| GRAND TOTAL ASSETS | | 1,867,455.62 | 1,793,308.31 | 8,212.55 |

14200 Cedar Ave. So. Apple Valley, MN. 55124

*President* - David Ganfield
*Treasurer* - Dennis Hunsinger
*Secretary* - Anita Frank

*Ex-Officio Members*:
*City Clerk* - Mary Mueller

*Trustee* - Robert Henkes
*Trustee* - Robert Nelson
*Vice President* - Thomas McMurchie

*Mayor* - Gary Humphrey
*Chief* - Marv Calvin

3/25/98

Edward Burek
Deputy Executive Director
Legislative Commission on Pensions and Retirement
55 State Office Bldg.
St. Paul, MN 55155-1201

Dear Mr. Burek,

In accordance with MS 356A.06, subd. 5, we are filing the Investment Business Recipient Disclosure for the year 1998.

If you have any questions pertaining to the report, feel free to contact me.

David J. Ganfield
President, Apple Valley
Firefighters Relief Assoc.
985-3874

LCP & R MAR 30 1998

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 1997

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Karen McKernan (612) 379-3222 | (SEE ATTACHED) | (SEE ATTACHED) |
| | | |
| First Bank of Apple Valley | Checking | $1,200 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |
| 3 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| American Express Financial Advisors<br>14750 Cedar Ave. S, Suite 102<br>Apple Valley, MN 55124<br>Walter E. Pickup (612) 432-2300 | (SEE ATTACHED) | (SEE ATTACHED) |
| | | |
| Focus Financial Network / Royal Alliance<br>15025 Glazier, Suite 105<br>Apple Valley, MN 55124<br>Walter E. Pickup (612) 953-4300 | (SEE ATTACHED) | (SEE ATTACHED) |
| | | |

David J. Dorfield

SIGNATURE

3/25/98

DATE

President

Title

*Apple Valley Firefighters Relief Association*

Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.

Rev. 2/97

# CERTIFICATION

Administrative Manager

We agree to conduct the administrative transactions of the AVFRA in accordance with the provisions outlined in this Investment Policy.

Union Bank & Trust Co.
Name of Firm

312 Central Ave., Suite 508
Address

Minneapolis, MN 55414

Karen McKernan
Name of Representative

379-3222 x31 FAX 379-0629
Phone Number & FAX Number

Karen McKernan
Signature of Representative

3/3/97
Date

Name of Representative

Phone Number & FAX Number

Signature of Representative

Date

Approved by Resolution of the Board of Trustees #97-2
on this 19TH day of MARCH in the year 1997;

Apple Valley Firefighters Relief Association
14200 Cedar Ave. So.
Apple Valley, MN 55124
Ph. 953-2600 FAX 953-2515

David J. Ganfield
AVFRA President

Anita Frank
AVFRA Secretary

Dennis Hunsinger
AVFRA Treasurer

# CERTIFICATION

Investment Manager

We agree to conduct the investment transactions of the AVFRA in accordance with the provisions outlined in this Investment Policy.

AMERICAN EXPRESS FINANCIAL ADVISORS
Name of Firm

14750 Cedar Ave S., # 102
Address

Apple Valley, MN 55124

| | |
|---|---|
| WALTER PICKUP 322-2317 | 612-841-6052-FAX<br>612-432-2300 - PHONE |
| Name of Representative | Phone Number & FAX Number |
| Walter E. Pickup | 3/4/97 |
| Signature of Representative | Date |
| | |
| Name of Representative | Phone Number & FAX Number |
| | |
| Signature of Representative | Date |

Approved by Resolution of the Board of Trustees #97-2
on this 19th day of MARCH in the year 1997;

Apple Valley Firefighters Relief Association
14200 Cedar Ave. So.
Apple Valley, MN 55124
Ph. 953-2600 FAX 953-2515

| | | |
|---|---|---|
| David J. Ganfield | Anita Frank | Dennis Hunsinger |
| AVFRA President | AVFRA Secretary | AVFRA Treasurer |

# CERTIFICATION

Investment Manager

We agree to conduct the investment transactions of the AVFRA in accordance with the provisions outlined in this Investment Policy.

FOCUS FINANCIAL NETWORK/ROYAL ALLIANCE
Name of Firm

7300 W. 147th St., #501
Address

Apple Valley, MN 55124

WALTER PICKUP
Name of Representative

612-953-4300 - Phone
612-953-4443 - FAX
Phone Number & FAX Number

Walter E. Pickup
Signature of Representative

11/24/97
Date

Name of Representative

Phone Number & FAX Number

Signature of Representative

Date

Approved by Resolution of the Board of Trustees # 97-5
on this 19th day of November in the year 1997;

Apple Valley Firefighters Relief Association
14200 Cedar Ave. So.
Apple Valley, MN 55124
Ph. 953-2600 FAX 953-2515

David J. Ganfield
AVFRA President

Anita Frank
AVFRA Secretary

Dennis Hunsinger
AVFRA Treasurer

FOR THE PERIOD 12/01/97
THROUGH 12/31/97

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RELIEF ASSOCIATION SPECIAL FUND

ACCOUNT # 1562558004

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CHRONOLOGICAL SCHEDULE OF TRANSACTIONS ..... 3

SCHEDULE OF ASSET DETAIL ..... ..... 13

BALANCE SHEET ..... 17

FOR THE PERIOD 12/01/97
THROUGH 12/31/97

SUMMARY OF FUND
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| | | | |
|---|---|---|---|
| MARKET VALUE AS OF 12/01/97 | | | 2,305,135.11 |
| RECEIPTS | | | |
| CASH RECEIPTS | 90,846.00 | | |
| NET INCOME CASH RECEIPTS | 25,482.37 | | |
| TOTAL RECEIPTS | | 116,328.37 | |
| DISBURSEMENTS | | | |
| PAYMENTS TO PARTICIPANTS | 3,512.06- | | |
| FEES AND OTHER EXPENSES | 1,662.24- | | |
| TOTAL DISBURSEMENTS | | 5,174.30- | |
| CHANGES IN MARKET VALUE | | | |
| REALIZED GAIN OR LOSS | 221,447.26 | | |
| UNREALIZED GAIN OR LOSS | 223,859.28- | | |
| TOTAL CHANGES IN MARKET VALUE | | 2,412.02- | |
| TOTAL MARKET VALUE AS OF 12/31/97 | | | 2,413,877.16 |
| DOLLAR WEIGHTED RETURN FROM 12/01/97 TO 12/31/97 | | | 1.00% |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

## R E C E I P T S

| | | | |
|---|---|---|---|
| CASH BALANCE AS OF 12/01/97 | | | 0.00 |
| INCOME RECEIVED | | | |
| DIVIDENDS | 24,451.80 | | |
| INTEREST | 1,030.57 | | |
| TOTAL INCOME RECEIPTS | | 25,482.37 | |
| CASH RECEIPTS | | | |
| CASH RECEIPTS | 90,846.00 | | |
| TOTAL CASH RECEIPTS | | 90,846.00 | |
| PROCEEDS FROM THE DISPOSITION OF ASSETS | | 3,190,834.78 | |
| TOTAL RECEIPTS | | | 3,307,163.15 |

## D I S B U R S E M E N T S

| | | | |
|---|---|---|---|
| PAYMENTS TO PARTICIPANTS | | | |
| PARTIAL DISTRIBUTIONS | 3,512.06 | | |
| TOTAL PAYMENTS TO PARTICIPANTS | | 3,512.06 | |
| FEES AND OTHER EXPENSES | | | |
| UBT FEES | 367.05 | | |
| ADMINISTRATIVE EXPENSES | 508.01 | | |
| WAGES PAID | 787.18 | | |
| TOTAL FEES AND OTHER EXPENSES | | 1,662.24 | |
| COST OF ACQUISITION OF ASSETS | | 3,301,988.85 | |
| TOTAL DISBURSEMENTS | | | 3,307,163.15 |
| CASH BALANCE AS OF 12/31/97 | | | 0.00 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/01/97 | BEGINNING BALANCE | 0.00 | 2,038,110.99 |
| 12/01/97 | DIVIDEND ON GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN PAYABLE 12/01/97 | 910.90 | 0.00 |
| 12/01/97 | DEPOSIT GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 910.90- | 910.90 |
| 12/01/97 | SOLD 13,897.878 SHS PUTNAM VOYAGER FUND CL B ON 11/26/97 AT 18.82 THRU PUTNAM FUNDS | 261,558.06 | 221,699.89- |
| 12/01/97 | SOLD 9,328.358 SHS PUTNAM GLOBAL GROWTH FUND CL B ON 11/26/97 AT 11.73 THRU PUTNAM FUNDS | 109,421.64 | 100,000.00- |
| 12/01/97 | PURCHASED 560 SHS PUTNAM DIVERSIFIED INCOME CL B ON 11/26/97 AT 12.50 THRU PUTNAM FUNDS | 7,000.00- | 7,000.00 |
| 12/01/97 | PURCHASED 3,429.907 SHS PUTNAM GROWTH & INCOME FUND CL B ON 11/26/97 AT 21.40 THRU PUTNAM FUNDS | 73,400.00- | 73,400.00 |
| 12/01/97 | PURCHASED 1,121.544 SHS PUTNAM EUROPE GROWTH FUND CL B ON 11/26/97 AT 19.17 THRU PUTNAM FUNDS | 21,500.00- | 21,500.00 |
| 12/01/97 | PURCHASED 12,159.835 SHS PUTNAM CAPITAL APPRECIATION CL B ON 11/26/97 AT 21.51 THRU PUTNAM FUNDS | 261,558.06- | 261,558.06 |
| 12/01/97 | PURCHASED 349.681 SHS PUTNAM CAPITAL APPRECIATION CL B ON 11/26/97 AT 21.51 THRU PUTNAM FUNDS | 7,521.64- | 7,521.64 |
| 12/03/97 | DIVIDEND ON 64,370.687 SHS IDS FEDERAL INCOME FUND CL A AT .02433 PER SHARE PAYABLE 11/26/97 EFFECTIVE 11/26/97 | 1,566.18 | 0.00 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/03/97 | PURCHASED 310.565 SHS IDS FEDERAL INCOME FUND CL A ON 11/26/97 AT 5.043 FOR REINVESTMENT | 1,566.18- | 1,566.18 |
| 12/03/97 | DIVIDEND ON 10,437.755 SHS IDS BOND FUND CL A AT .030266 PER SHARE PAYABLE 11/25/97 EFFECTIVE 11/25/97 | 315.91 | 0.00 |
| 12/03/97 | PURCHASED 59.786 SHS IDS BOND FUND CL A ON 11/25/97 AT 5.284 FOR REINVESTMENT | 315.91- | 315.91 |
| 12/03/97 | DIVIDEND ON 2,961.043 SHS IDS SELECTIVE FD CL A AT .0427585 PER SHARE PAYABLE 11/25/97 EFFECTIVE 11/25/97 | 126.61 | 0.00 |
| 12/03/97 | PURCHASED 13.662 SHS IDS SELECTIVE FD CL A ON 11/25/97 AT 9.2673 FOR REINVESTMENT | 126.61- | 126.61 |
| 12/03/97 | DIVIDEND ON 10,497.541 SHS IDS BOND FUND CL A AT .005778 PER SHARE PAYABLE 12/01/97 | 60.66 | 0.00 |
| 12/03/97 | DIVIDEND ON 2,974.705 SHS IDS SELECTIVE FD CL A AT .009224 PER SHARE PAYABLE 12/01/97 | 27.44 | 0.00 |
| 12/03/97 | DIVIDEND ON 24,277.366 SHS IDS GLOBAL BOND FUND CL A AT .058168 PER SHARE PAYABLE 12/01/97 | 1,412.17 | 0.00 |
| 12/03/97 | DIVIDEND ON 64,681.252 SHS IDS FEDERAL INCOME FUND CL A AT .004992 PER SHARE PAYABLE 12/01/97 | 322.92 | 0.00 |
| 12/03/97 | SOLD 10,497.541 SHS IDS BOND FUND CL A ON 12/01/97 AT 5.2861 THRU IDS FUNDS | 55,491.00 | 56,213.48- |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/03/97 | SOLD 2,974.705 SHS IDS SELECTIVE FD CL A ON 12/01/97 AT 9.272 THRU IDS FUNDS | 27,581.46 | 29,200.81- |
| 12/03/97 | SOLD 8,742.895 SHS IDS NEW DIMENSION FUND CL A ON 12/01/97 AT 26.125 THRU IDS FUNDS | 228,408.13 | 168,744.97- |
| 12/03/97 | SOLD 5,936.616 SHS IDS GROWTH FUND CL A ON 12/01/97 AT 33.494 THRU IDS FUNDS | 198,841.02 | 147,699.41- |
| 12/03/97 | SOLD 24,277.366 SHS IDS GLOBAL BOND FUND CL A ON 12/01/97 AT 6.239 THRU IDS FUNDS | 151,466.49 | 153,230.35- |
| 12/03/97 | SOLD 23,367.301 SHS IDS BLUE CHIP ADVANTAGE CL A ON 12/01/97 AT 10.737 THRU IDS FUNDS | 250,894.71 | 181,209.50- |
| 12/03/97 | SOLD 64,681.252 SHS IDS FEDERAL INCOME FUND CL A ON 12/01/97 AT 5.042 THRU IDS FUNDS | 326,122.87 | 331,301.78- |
| 12/03/97 | DEPOSIT GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 1,240,628.87- | 1,240,628.87 |
| 12/04/97 | DIVIDEND ON 5,671.825 SHS AIM INCOME FUND CL A AT .046 PER SHARE PAYABLE 12/01/97 EFFECTIVE 12/01/97 | 260.94 | 0.00 |
| 12/04/97 | PURCHASED 30.519 SHS AIM INCOME FUND CL A ON 12/01/97 AT 8.5501 FOR REINVESTMENT | 260.94- | 260.94 |
| 12/10/97 | DIVIDEND ON 2,400 UNITS ALLIANCE SWEEP ACCOUNT AT .0370458 PER SHARE PAYABLE 08/15/97 | 88.91 | 0.00 |
| 12/10/97 | PURCHASED 88.91 UNITS ALLIANCE SWEEP ACCOUNT ON 08/15/97 AT 1.00 FOR REINVESTMENT | 88.91- | 88.91 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/10/97 | SOLD 182.92 UNITS ALLIANCE SWEEP ACCOUNT ON 08/01/97 AT 1.00 THRU IDS FUNDS | 182.92 | 182.92- |
| 12/10/97 | INVESTMENT MANAGEMENT FEE TO AMEX INITIAL FEE | 182.92- | 0.00 |
| 12/10/97 | DIVIDEND ON 2,305.99 UNITS ALLIANCE SWEEP ACCOUNT AT .00375977 PER SHARE PAYABLE 09/15/97 | 8.67 | 0.00 |
| 12/10/97 | PURCHASED 8.67 UNITS ALLIANCE SWEEP ACCOUNT ON 09/15/97 AT 1.00 FOR REINVESTMENT | 8.67- | 8.67 |
| 12/10/97 | DIVIDEND ON 2,314.66 UNITS ALLIANCE SWEEP ACCOUNT AT .003715448 PER SHARE PAYABLE 10/20/97 | 8.60 | 0.00 |
| 12/10/97 | PURCHASED 8.6 UNITS ALLIANCE SWEEP ACCOUNT ON 10/20/97 AT 1.00 FOR REINVESTMENT | 8.60- | 8.60 |
| 12/10/97 | SOLD 225.09 UNITS ALLIANCE SWEEP ACCOUNT ON 10/03/97 AT 1.00 THRU IDS FUNDS | 225.09 | 225.09- |
| 12/10/97 | INVESTMENT MANAGEMENT FEE TO AMEX FOR PERIOD 10/1/97-12/31/97 QUARTERLY FEE | 225.09- | 0.00 |
| 12/10/97 | DIVIDEND ON 2,098.17 UNITS ALLIANCE SWEEP ACCOUNT AT .00425132 PER SHARE PAYABLE 11/16/97 | 8.92 | 0.00 |
| 12/10/97 | PURCHASED 8.92 UNITS ALLIANCE SWEEP ACCOUNT ON 11/16/97 AT 1.00 FOR REINVESTMENT | 8.92- | 8.92 |
| 12/10/97 | DIVIDEND ON 2,107.09 UNITS ALLIANCE SWEEP ACCOUNT AT .0020786 PER SHARE PAYABLE 12/04/97 INCOME FROM 11/16 TO 12/4 | 4.38 | 0.00 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/10/97 | PURCHASED 4.38 UNITS ALLIANCE SWEEP ACCOUNT ON 12/04/97 AT 1.00 FOR REINVESTMENT | 4.38- | 4.38 |
| 12/10/97 | SOLD 2,111.47 UNITS ALLIANCE SWEEP ACCOUNT ON 12/04/97 AT 1.00 THRU IDS FUNDS | 2,111.47 | 2,111.47- |
| 12/10/97 | INVESTMENT MANAGEMENT FEE TO AMEX CLOSING FEE | 100.00- | 0.00 |
| 12/10/97 | SOLD 5,702.344 SHS AIM INCOME FUND CL A ON 12/01/97 AT 8.57 THRU IDS FUNDS | 48,869.09 | 47,909.56- |
| 12/10/97 | SOLD 11,377.922 SHS FRANKLIN TEMPLETON FUNDS US GOVT SECURITIES 110 CL I ON 12/01/97 AT 6.86 THRU IDS FUNDS | 78,052.54 | 78,050.00- |
| 12/11/97 | DEPOSIT GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 128,933.10- | 128,933.10 |
| 12/12/97 | FEE PAID TO UNION BANK & TRUST COMPANY<br>FOR THE PERIOD ENDING 11/30/97<br>BASED ON<br>MARKET VALUE_____2,305,135.11<br>MISC EXPENSE PYMTS @ $10<br>_____2.00<br>RECURRING SALARY PYMTS @ $1.25<br>_____3.00<br>MONTHLY PENSION PYMTS @ $1.00<br>_____10.00 | 367.05- | 0.00 |
| 12/12/97 | WITHDRAWAL GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 367.05 | 367.05- |
| 12/15/97 | WITHDRAWAL GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 944,842.00 | 944,842.00- |
| 12/16/97 | DIVIDEND ON 4,716.062 SHS PUTNAM GROWTH & INCOME FUND CL B AT .075999 PER SHARE PAYABLE 12/15/97 EFFECTIVE 12/16/97 | 358.42 | 0.00 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/16/97 | PURCHASED 18.24 SHS PUTNAM GROWTH & INCOME FUND CL B ON 12/15/97 AT 19.6502 FOR REINVESTMENT | 358.42- | 358.42 |
| 12/16/97 | LONG TERM CAPITAL GAINS DIVIDEND POST 5/6/97 ON 4,716.062 SHS PUTNAM GROWTH & INCOME FUND CL B AT 2.383 PER SHARE PAYABLE 12/15/97 EFFECTIVE 12/16/97 | 11,238.38 | 0.00 |
| 12/16/97 | PURCHASED 571.928 SHS PUTNAM GROWTH & INCOME FUND CL B ON 12/15/97 AT 19.65 FOR REINVESTMENT | 11,238.38- | 11,238.38 |
| 12/16/97 | RECEIVED FROM FF RELIEF ASSN 1997 PROPERTY TAX LEVY | 90,846.00 | 0.00 |
| 12/17/97 | DEPOSIT GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 90,846.00- | 90,846.00 |
| 12/22/97 | WITHDRAWAL GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 502,100.00 | 502,100.00- |
| 12/22/97 | PURCHASED 502,100 UNITS CHARLES SCHWAB & CO INC MONEY MARKET FUND ON 12/22/97 AT 1.00 THRU CHARLES SCHWAB & CO FUNDS | 502,100.00- | 502,100.00 |
| 12/22/97 | PURCHASED 4,901.961 SHS FRANKLIN TEMPLETON GLOBAL BOND FD 406 CL I ON 12/17/97 AT 10.20 THRU FRANKLIN FUNDS | 50,000.00- | 50,000.00 |
| 12/22/97 | PURCHASED 1,639.024 SHS FRANKLIN TEMPLETON GROWTH FD 101 CL I ON 12/17/97 AT 20.50 THRU FRANKLIN FUNDS | 33,600.00- | 33,600.00 |
| 12/22/97 | PURCHASED 3,438.395 SHS FRANKLIN TEMPLETON WORLD FD 102 CL I ON 12/17/97 AT 17.45 THRU FRANKLIN FUNDS | 60,000.00- | 60,000.00 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/23/97 | DIVIDEND ON 12,509.516 SHS PUTNAM CAPITAL APPRECIATION CL B AT .003 PER SHARE PAYABLE 12/22/97 EFFECTIVE 12/23/97 | 37.53 | 0.00 |
| 12/23/97 | PURCHASED 1.808 SHS PUTNAM CAPITAL APPRECIATION CL B ON 12/22/97 AT 20.7577 FOR REINVESTMENT | 37.53- | 37.53 |
| 12/23/97 | SHORT TERM CAPITAL GAINS DIVIDEND ON 12,511.324 SHS PUTNAM CAPITAL APPRECIATION CL B AT .19999 PER SHARE PAYABLE 12/22/97 EFFECTIVE 12/23/97 | 2,501.90 | 0.00 |
| 12/23/97 | PURCHASED 120.516 SHS PUTNAM CAPITAL APPRECIATION CL B ON 12/22/97 AT 20.7599 FOR REINVESTMENT | 2,501.90- | 2,501.90 |
| 12/23/97 | LONG TERM CAPITAL GAINS DIVIDEND POST 5/6/97 ON 12,509.516 SHS PUTNAM CAPITAL APPRECIATION CL B AT .262 PER SHARE PAYABLE 12/22/97 EFFECTIVE 12/23/97 | 3,277.49 | 0.00 |
| 12/23/97 | PURCHASED 157.875 SHS PUTNAM CAPITAL APPRECIATION CL B ON 12/22/97 AT 20.76 FOR REINVESTMENT | 3,277.49- | 3,277.49 |
| 12/23/97 | DIVIDEND ON 1,674.83 SHS PUTNAM DIVERSIFIED INCOME CL B AT .062997 PER SHARE PAYABLE 12/22/97 EFFECTIVE 12/23/97 | 105.51 | 0.00 |
| 12/23/97 | PURCHASED 8.461 SHS PUTNAM DIVERSIFIED INCOME CL B ON 12/22/97 AT 12.4702 FOR REINVESTMENT | 105.51- | 105.51 |
| 12/23/97 | DIVIDEND ON 6,585.062 SHS THE AMERICAN FUNDS EURO-PACIFIC GROWTH FUND 16 AT .35999 PER SHARE PAYABLE 12/22/97 EFFECTIVE 12/23/97 | 2,370.62 | 0.00 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/23/97 | PURCHASED 93.368 SHS THE AMERICAN FUNDS EURO-PACIFIC GROWTH FUND 16 ON 12/22/97 AT 25.3901 FOR REINVESTMENT | 2,370.62- | 2,370.62 |
| 12/24/97 | PURCHASED 11,575.502 SHS FRANKLIN TEMPLETON ADJ RATE SECURITIES FD 151 ON 12/18/97 AT 9.96 THRU FRANKLIN FUNDS | 115,292.00- | 115,292.00 |
| 12/24/97 | PURCHASED 10,557.823 SHS FRANKLIN TEMPLETON SMALL CAP GROWTH FD 198 CL I ON 12/18/97 AT 22.05 THRU FRANKLIN FUNDS | 232,800.00- | 232,800.00 |
| 12/24/97 | PURCHASED 12,253.839 SHS FRANKLIN TEMPLETON STRATEGIC INCOME FD 194 ON 12/18/97 AT 11.07 THRU FRANKLIN FUNDS | 135,650.00- | 135,650.00 |
| 12/24/97 | PURCHASED 46,014.493 SHS FRANKLIN TEMPLETON FUNDS US GOVT SECURITIES 110 CL I ON 12/18/97 AT 6.90 THRU FRANKLIN FUNDS | 317,500.00- | 317,500.00 |
| 12/29/97 | DIVIDEND ON 5,671.825 SHS AIM INCOME FUND CL A AT .004475 PER SHARE PAYABLE 12/15/97 | 25.38 | 0.00 |
| 12/29/97 | DIVIDEND ON 2,400 UNITS ALLIANCE SWEEP ACCOUNT AT .000079 PER SHARE PAYABLE 12/15/97 | 0.19 | 0.00 |
| 12/29/97 | DIVIDEND ON 11,377.922 SHS FRANKLIN TEMPLETON FUNDS US GOVT SECURITIES 110 CL I AT .039 PER SHARE PAYABLE 12/15/97 | 443.74 | 0.00 |
| 12/29/97 | DEPOSIT GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 469.31- | 469.31 |
| 12/31/97 | MONTHLY PENS PYMT ROSEMARY ENGLE | 132.00- | 0.00 |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/31/97 | MONTHLY PENS PYMT STANLEY TROM . | 440.00- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT CARL W MORTON . | 440.00- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT RICHARD REDDING . | 295.68- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT GERALD ORCUTT . | 264.00- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT JOHN W FIELD . LESS FED DEDUCTION $ 6.00 | 135.06- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT DENNIS SANDEY . LESS FED DEDUCTION $ 52.00 LESS STATE DEDUCTION $ 52.00 | 550.00- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT LARRY EILERS . | 440.00- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT JAMES ERB . LESS FED DEDUCTION $ 62.00 LESS STATE DEDUCTION $ 23.00 | 440.00- | 0.00 |
| 12/31/97 | MONTHLY PENS PYMT GERALD YEOMAN . LESS FED DEDUCTION $ 34.00 LESS STATE DEDUCTION $ 6.00 | 375.32- | 0.00 |
| 12/31/97 | 941 TAXES UNION BANK AND TRUST CO FOR INTERNAL REVENUE SERVICE | 111.88- | 0.00 |
| 12/31/97 | PAID WAGES TO FIRST BANK APPLE VALLEY FOR DEP ANITA FRANK A/C 110020086556 SALARY $146.25 LESS $10.00 FED TAX; $11.19 FICA | 125.06- | 0.00 |
| 12/31/97 | PAID WAGES TO RICHFIELD/BLOOMINGTON CREDIT FOR DEP DAVID J GANFIELD #0012653 SALARY $292.50 LESS $22.38 FICA | 270.12- | 0.00 |
| 12/31/97 | PAID WAGES TO DENNIS HUNSINGER SALARY $292.50 LESS $22.38 FICA | 270.12- | 0.00 |

FOR THE PERIOD 12/01/97
THROUGH 12/31/97

CHRONOLOGICAL SCHEDULE OF TRANSACTIONS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DATE | DESCRIPTION | CASH | COST |
|---|---|---|---|
| 12/31/97 | 941 TAXES UNION BANK AND TRUST FOR INTERNAL REVENUE SERVICE | 10.00- | 0.00 |
| 12/31/97 | WITHDRAWAL GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 4,299.24 | 4,299.24- |
| 12/31/97 | ENDING BALANCE | 0.00 | 2,370,712.32 |

FOR THE PERIOD 12/01/97
THROUGH 12/31/97

SCHEDULE OF ASSET DETAIL
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DESCRIPTION | MARKET VALUE | COST | % OF PORT |
|---|---|---|---|
| MONEY MARKET ACCTS (OTHER) | 502,100.00 | 502,100.00 | 21 |
| SHORT TERM INVESTMENTS | 216,834.60 | 216,834.60 | 9 |
| U S GOVERNMENT OBLIGATIONS | 101,671.88 | 93,859.50 | 4 |
| US GOV'T OBLIGATIONS MUTUAL FUNDS | 318,420.29 | 317,500.00 | 13 |
| CORPORATE BONDS | 52,920.00 | 47,768.50 | 2 |
| CORPORATE BOND MUTUAL FUND | 115,176.24 | 115,292.00 | 5 |
| EQUITY MUTUAL FUNDS | 273,887.95 | 266,400.00 | 11 |
| INT'L EQUITY MUTUAL FUNDS | 300,042.50 | 273,145.06 | 12 |
| MUTUAL FUNDS | 532,823.70 | 537,812.66 | 22 |
| TOTAL INVESTMENTS | 2,413,877.16 | 2,370,712.32 | |
| CASH | 0.00 | | |
| TOTAL MARKET VALUE | 2,413,877.16 | | |

FOR THE PERIOD 12/01/97
THROUGH 12/31/97

SCHEDULE OF ASSET DETAIL
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT |
|---|---|---|---|---|
| | **MONEY MARKET ACCTS (OTHER)** | | | |
| 502,100 | CHARLES SCHWAB & CO INC MONEY MARKET FUND | 502,100.00 | 502,100.00 | 21 |
| | | 502,100.00 | 502,100.00 | 21 |
| | **SHORT TERM INVESTMENTS** | | | |
| 216,834.6 | GOLDMAN SACHS FIN'L SQUARE PRIME OBLIG ADMIN PLAN | 216,834.60 | 216,834.60 | 9 |
| | | 216,834.60 | 216,834.60 | 9 |
| | **U S GOVERNMENT OBLIGATIONS** | | | |
| 50,000 | US TREAS NOTE 6.375% 01/15/99<br>LAST PRICED: 12/31/97 | 50,390.63 | 47,609.50 | 2 |
| 50,000 | US TREAS NOTE 6.375% 08/15/2002<br>LAST PRICED: 12/31/97 | 51,281.25 | 46,250.00 | 2 |
| | | 101,671.88 | 93,859.50 | 4 |
| | **US GOV'T OBLIGATIONS MUTUAL FUNDS** | | | |
| 46,014.493 | FRANKLIN TEMPLETON FUNDS US GOVT SECURITIES 110 CL I<br>LAST PRICED: 12/31/97 | 318,420.29 | 317,500.00 | 13 |
| | | 318,420.29 | 317,500.00 | 13 |
| | **CORPORATE BONDS** | | | |
| 50,000 | SUPER VALU INC 7.8% 11/15/2002<br>LAST PRICED: 12/31/97 | 52,920.00 | 47,768.50 | 2 |

FOR THE PERIOD 12/01/97
THROUGH 12/31/97

SCHEDULE OF ASSET DETAIL
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT |
|---|---|---|---|---|
| | | 52,920.00 | 47,768.50 | 2 |
| | **CORPORATE BOND MUTUAL FUND** | | | |
| 11,575.502 | FRANKLIN TEMPLETON ADJ RATE SECURITIES FD 151<br>LAST PRICED: 12/31/97 | 115,176.24 | 115,292.00 | 5 |
| | | 115,176.24 | 115,292.00 | 5 |
| | **EQUITY MUTUAL FUNDS** | | | |
| 10,557.823 | FRANKLIN TEMPLETON SMALL CAP GROWTH FD 198 CL I<br>LAST PRICED: 12/31/97 | 242,090.88 | 232,800.00 | 10 |
| 1,639.024 | FRANKLIN TEMPLETON GROWTH FD 101 CL I<br>LAST PRICED: 12/31/97 | 31,797.07 | 33,600.00 | 1 |
| | | 273,887.95 | 266,400.00 | 11 |
| | **INT'L EQUITY MUTUAL FUNDS** | | | |
| 6,678.43 | THE AMERICAN FUNDS EURO-PACIFIC GROWTH FUND 16<br>LAST PRICED: 12/31/97 | 173,772.75 | 141,645.06 | 7 |
| 1,121.544 | PUTNAM EUROPE GROWTH FUND CL B<br>LAST PRICED: 12/31/97 | 20,445.75 | 21,500.00 | 1 |
| 3,438.395 | FRANKLIN TEMPLETON WORLD FD 102 CL I<br>LAST PRICED: 12/31/97 | 57,833.80 | 60,000.00 | 2 |
| 4,901.961 | FRANKLIN TEMPLETON GLOBAL BOND FD 406 CL I<br>LAST PRICED: 12/31/97 | 47,990.20 | 50,000.00 | 2 |

FOR THE PERIOD 12/01/97
THROUGH 12/31/97

SCHEDULE OF ASSET DETAIL
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| UNITS/BOOK VALUE | DESCRIPTION | MARKET VALUE | COST | % OF PORT |
|---|---|---|---|---|
| | | 300,042.50 | 273,145.06 | 12 |
| | MUTUAL FUNDS | | | |
| 12,253.839 | FRANKLIN TEMPLETON STRATEGIC INCOME FD 194<br>LAST PRICED: 12/31/97 | 137,120.46 | 135,650.00 | 6 |
| 12,789.715 | PUTNAM CAPITAL APPRECIATION CL B<br>LAST PRICED: 12/31/97 | 272,165.14 | 274,896.62 | 11 |
| 1,683.291 | PUTNAM DIVERSIFIED INCOME CL B<br>LAST PRICED: 12/31/97 | 21,074.80 | 20,952.50 | 1 |
| 5,306.23 | PUTNAM GROWTH & INCOME FUND CL B<br>LAST PRICED: 12/31/97 | 102,463.30 | 106,313.54 | 4 |
| | | 532,823.70 | 537,812.66 | 22 |
| | TOTAL INVESTMENTS | 2,413,877.16 | | |
| | CASH | 0.00 | | |
| | NET ASSETS | 2,413,877.16 | | |
| | TOTAL MARKET VALUE | 2,413,877.16 | | |

FOR THE PERIOD 12/01/97 THROUGH 12/31/97

BALANCE SHEET
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| | AS OF 12/01/97 | | AS OF 12/31/97 | |
|---|---|---|---|---|
| | COST VALUE | MARKET VALUE | COST VALUE | MARKET VALUE |
| **- - - - - - - - - - - - - - - - A S S E T S - - - - - - - - - - - - - - - -** | | | | |
| CASH | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CASH & RECEIVABLES | | | | |
| CASH & CASH EQUIVALENTS | | | | |
| MONEY MARKET ACCTS (OTHER) | 2,400.00 | 2,400.00 | 502,100.00 | 502,100.00 |
| SHORT TERM INVESTMENTS | 206,654.71 | 206,654.71 | 216,834.60 | 216,834.60 |
| TOTAL CASH & CASH EQUIVALENTS | 209,054.71 | 209,054.71 | 718,934.60 | 718,934.60 |
| U.S. GOVERNMENT BONDS | | | | |
| U S GOVERNMENT OBLIGATIONS | 93,859.50 | 101,406.26 | 93,859.50 | 101,671.88 |
| US GOV'T OBLIGATIONS MUTUAL FUND | 407,785.60 | 402,822.14 | 317,500.00 | 318,420.29 |
| TOTAL U.S. GOVERNMENT BONDS | 501,645.10 | 504,228.40 | 411,359.50 | 420,092.17 |
| CORPORATE BONDS | | | | |
| CORPORATE BONDS | 47,768.50 | 52,775.00 | 47,768.50 | 52,920.00 |
| CORPORATE BOND MUTUAL FUND | 103,546.19 | 103,709.82 | 115,292.00 | 115,176.24 |
| INT'L FIXED INCOME MUTUAL FUNDS | 153,230.35 | 151,733.54 | 0.00 | 0.00 |
| TOTAL CORPORATE BONDS | 304,545.04 | 308,218.36 | 163,060.50 | 168,096.24 |
| EQUITIES | | | | |
| EQUITY MUTUAL FUNDS | 328,908.91 | 441,012.35 | 266,400.00 | 273,887.95 |
| INT'L EQUITY MUTUAL FUNDS | 239,274.44 | 288,140.22 | 273,145.06 | 300,042.50 |
| MUTUAL FUNDS | 454,682.79 | 554,481.07 | 537,812.66 | 532,823.70 |
| TOTAL EQUITIES | 1,022,866.14 | 1,283,633.64 | 1,077,357.72 | 1,106,754.15 |
| TOTAL HOLDINGS | 2,038,110.99 | 2,305,135.11 | 2,370,712.32 | 2,413,877.16 |
| TOTAL ASSETS | 2,038,110.99 | 2,305,135.11 | 2,370,712.32 | 2,413,877.16 |
| **- - - - - - - - - - - - - L I A B I L I T I E S - - - - - - - - - - - -** | | | | |
| TOTAL LIABILITIES | | | | |
| TOTAL NET ASSET VALUE | 2,038,110.99 | 2,305,135.11 | 2,370,712.32 | 2,413,877.16 |
| TOTAL LIABILITIES AND EQUITY | 2,038,110.99 | 2,305,135.11 | 2,370,712.32 | 2,413,877.16 |

# APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION

14200 Cedar Ave. So. Apple Valley, MN. 55124

RELIEF ASSOCIATION

*President* - David Ganfield
*Treasurer* - Dennis Hunsinger
*Secretary* - Anita Frank

*Trustee* - Robert Henkes
*Trustee* - Robert Nelson
*Vice President* - Thomas McMurchie

*Ex-Officio Members*:
*City Clerk* - Mary Mueller

*Mayor* - Mary Hamann-Roland
*Chief* - Marv Calvin

3/25/99

Edward Burek
Deputy Executive Director
Legislative Commission on Pensions and Retirement
55 State Office Bldg.
St. Paul, MN 55155-1201

Dear Mr. Burek,

In accordance with MS 356A.06, subd. 5, we are filing the Investment Business Recipient Disclosure for the year 1998.

If you have any questions pertaining to the report, feel free to contact me.

Thanks,

David J. Ganfield
President, Apple Valley
Firefighters Relief Assoc.

LCP & R Mar 26 1999

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 1998

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Karen McKernan (612) 379-3222 | (SEE ATTACHED)<br>pages 27 - 30 | (SEE ATTACHED)<br>pages 27 - 30 |
| | | |
| First Bank of Apple Valley<br>15025 Garrett Ave., Apple Valley, MN | Checking | $4,969 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| | | |
| Focus Financial Network / Royal Alliance<br>15025 Glazier, Suite 105<br>Apple Valley, MN 55124<br>Walter E. Pickup (612) 953-4300 | (SEE ATTACHED)<br>pages 31 - 38 | (SEE ATTACHED)<br>pages 45 - 46 |
| | | |

David J. Longfield

SIGNATURE

2/24/99

DATE

President

Title

*Apple Valley Firefighters Relief Association*

Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.

FOR THE PERIOD 01/01/1998
THROUGH 12/31/1998

ASSET SUMMARY AS OF 12/31/1998
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| DESCRIPTION | MARKET VALUE | COST | % OF PORT | ACCRUED INCOME |
|---|---|---|---|---|
| MONEY MARKET ACCTS (OTHER) | 43,175.32 | 43,175.32 | 2 | 254.21 |
| SHORT TERM INVESTMENTS | 169,978.94 | 169,978.94 | 6 | 343.73 |
| U S GOVERNMENT OBLIGATIONS | 102,796.88 | 93,859.50 | 4 | 2,659.13 |
| US GOV'T OBLIGATIONS MUTUAL FUNDS | 357,056.75 | 359,491.04 | 13 | 414.92 |
| CORPORATE BONDS | 54,180.00 | 47,768.50 | 2 | 487.50 |
| CORPORATE BOND MUTUAL FUND | 295,293.67 | 300,242.06 | 11 | 0.00 |
| INT'L FIXED INCOME MUTUAL FUNDS | 81,916.36 | 83,142.33 | 3 | 0.00 |
| EQUITY MUTUAL FUNDS | 694,811.56 | 673,090.60 | 26 | 0.01 |
| INT'L EQUITY MUTUAL FUNDS | 351,137.24 | 330,650.40 | 13 | 0.00 |
| MUTUAL FUNDS | 550,445.82 | 544,352.33 | 20 | 86.92 |
| TOTAL INVESTMENTS | 2,700,792.54 | 2,645,751.02 | | 4,246.42 |
| CASH | 0.00 | | | |
| ACCRUED INCOME | 4,246.42 | | | |
| TOTAL MARKET VALUE | 2,705,038.96 | | | |

FOR THE PERIOD 01/01/1998
THROUGH 12/31/1998

SUMMARY OF FUND
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| | | | |
|---|---|---|---|
| MARKET VALUE AS OF 01/01/1998 | | | 2,422,588.39 |
| RECEIPTS | | | |
| CASH RECEIPTS | 252,569.33 | | |
| NET INCOME CASH RECEIPTS | 139,130.68 | | |
| TOTAL RECEIPTS | | 391,700.01 | |
| DISBURSEMENTS | | | |
| PAYMENTS TO PARTICIPANTS | 100,167.35- | | |
| FEES AND OTHER EXPENSES | 28,265.56- | | |
| TOTAL DISBURSEMENTS | | 128,432.91- | |
| CHANGES IN MARKET VALUE | | | |
| REALIZED GAIN OR LOSS | 11,771.60 | | |
| UNREALIZED GAIN OR LOSS | 11,876.68 | | |
| TOTAL CHANGES IN MARKET VALUE | | 23,648.28 | |
| LESS BEGINNING ACCRUED INCOME | | 8,711.23- | |
| ACCRUED INCOME | | 4,246.42 | |
| TOTAL MARKET VALUE AS OF 12/31/1998 | | | 2,705,038.96 |
| DOLLAR WEIGHTED RETURN FROM 01/01/1998 TO 12/31/1998 | | | 6.53% |

FOR THE PERIOD 01/01/1998 THROUGH 12/31/1998

SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
APPLE VALLEY FIREFIGHTERS
RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

## R E C E I P T S

| | | | |
|---|---|---|---|
| CASH BALANCE AS OF 01/01/1998 | | | 502,100.00 |
| INCOME RECEIVED | | | |
| DIVIDENDS | 119,932.24 | | |
| INTEREST | 19,198.44 | | |
| TOTAL INCOME RECEIPTS | | 139,130.68 | |
| CASH RECEIPTS | | | |
| CASH RECEIPTS | 251,453.62 | | |
| MICS INCOME | 1,115.71 | | |
| TOTAL CASH RECEIPTS | | 252,569.33 | |
| PROCEEDS FROM THE DISPOSITION OF ASSETS | | 766,009.05 | |
| TOTAL RECEIPTS | | | 1,157,709.06 |

## D I S B U R S E M E N T S

| | | | |
|---|---|---|---|
| PAYMENTS TO PARTICIPANTS | | | |
| LUMP SUM DISTRIBUTIONS | 53,800.00 | | |
| PARTIAL DISTRIBUTIONS | 46,367.35 | | |
| TOTAL PAYMENTS TO PARTICIPANTS | | 100,167.35 | |
| FEES AND OTHER EXPENSES | | | |
| UBT FEES | 6,198.76 | | |
| ADMINISTRATIVE EXPENSES | 1,895.40 | | |
| FEES PAID | 10,442.61 | | |
| WAGES PAID | 9,728.79 | | |
| TOTAL FEES AND OTHER EXPENSES | | 28,265.56 | |
| COST OF ACQUISITION OF ASSETS | | 1,531,376.15 | |
| TOTAL DISBURSEMENTS | | | 1,659,809.06 |
| CASH BALANCE AS OF 12/31/1998 | | | 0.00 |

FOR THE PERIOD 01/01/1998 THROUGH 12/31/1998

BALANCE SHEET
APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND


ACCOUNT # 1562558004

| | AS OF 01/01/1998 | | AS OF 12/31/1998 | |
|---|---|---|---|---|
| | COST VALUE | MARKET VALUE | COST VALUE | MARKET VALUE |
| **- - - - - - - - - - - - - - - - A S S E T S - - - - - - - - - - - - - - - -** | | | | |
| CASH | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED INCOME | 8,711.23 | 8,711.23 | 4,246.42 | 4,246.42 |
| TOTAL CASH & RECEIVABLES | 8,711.23 | 8,711.23 | 4,246.42 | 4,246.42 |
| CASH & CASH EQUIVALENTS | | | | |
| MONEY MARKET ACCTS (OTHER) | 0.00 | 0.00 | 43,175.32 | 43,175.32 |
| SHORT TERM INVESTMENTS | 216,834.60 | 216,834.60 | 169,978.94 | 169,978.94 |
| TOTAL CASH & CASH EQUIVALENTS | 216,834.60 | 216,834.60 | 213,154.26 | 213,154.26 |
| U.S. GOVERNMENT BONDS | | | | |
| U S GOVERNMENT OBLIGATIONS | 93,859.50 | 101,671.88 | 93,859.50 | 102,796.88 |
| US GOV'T OBLIGATIONS MUTUAL FUND | 317,500.00 | 318,420.29 | 359,491.04 | 357,056.75 |
| TOTAL U.S. GOVERNMENT BONDS | 411,359.50 | 420,092.17 | 453,350.54 | 459,853.63 |
| CORPORATE BONDS | | | | |
| CORPORATE BONDS | 47,768.50 | 52,920.00 | 47,768.50 | 54,180.00 |
| CORPORATE BOND MUTUAL FUND | 115,292.00 | 115,176.24 | 300,242.06 | 295,293.67 |
| INT'L FIXED INCOME MUTUAL FUNDS | 0.00 | 0.00 | 83,142.33 | 81,916.36 |
| TOTAL CORPORATE BONDS | 163,060.50 | 168,096.24 | 431,152.89 | 431,390.03 |
| EQUITIES | | | | |
| EQUITY MUTUAL FUNDS | 266,400.00 | 273,887.95 | 673,090.60 | 694,811.56 |
| INT'L EQUITY MUTUAL FUNDS | 273,145.06 | 300,042.50 | 330,650.40 | 351,137.24 |
| MUTUAL FUNDS | 537,812.66 | 532,823.70 | 544,352.33 | 550,445.82 |
| TOTAL EQUITIES | 1,077,357.72 | 1,106,754.15 | 1,548,093.33 | 1,596,394.62 |
| TOTAL HOLDINGS | 1,868,612.32 | 1,911,777.16 | 2,645,751.02 | 2,700,792.54 |
| TOTAL ASSETS | 1,877,323.55 | 1,920,488.39 | 2,649,997.44 | 2,705,038.96 |
| **- - - - - - - - - - - - - - L I A B I L I T I E S - - - - - - - - - - - - - -** | | | | |
| TOTAL LIABILITIES | | | | |
| TOTAL NET ASSET VALUE | 1,877,323.55 | 1,920,488.39 | 2,649,997.44 | 2,705,038.96 |
| TOTAL LIABILITIES AND EQUITY | 1,877,323.55 | 1,920,488.39 | 2,649,997.44 | 2,705,038.96 |

# INVESTMENT POLICY
# OF THE
# APPLE VALLEY FIREFIGHTERS
# RELIEF ASSOCIATION

## SCOPE

This Investment Policy applies to all transactions involving the financial assets and related activity of the Apple Valley Firefighters Relief Association.

This policy pertains to two funds, the General Fund and the Special Fund, and the assets will be invested solely for the benefit of plan participants and beneficiaries within the constraints of applicable Minnesota Statutes and the policy statements contained in this document.

General Fund One fund shall be called the General Fund to which shall be credited all moneys received from dues, fines, initiation fees, entertainment revenues and any moneys or property donated, given, granted or devised by any person for unspecified uses. The General Fund may be used for any purpose authorized by either the *Articles of Incorporation* or the *Bylaws*.

Special Fund The other fund shall be called the Special Fund. The Special Fund shall be credited with all fire state-aid moneys received pursuant to law, all taxes levied by or other revenue received from the City pursuant to law providing for municipal support for the *Relief Association*, any moneys or property donated, given, granted or devised by any person which is specified for use for the support of the Special Fund, and any interest earned upon assets of the Special Fund. No disbursement shall be made from the Special Fund for any purpose except a purpose for which such Special Fund is held in trust and as authorized by applicable state laws and consistent provisions in the *Articles of Incorporation* or *Bylaws*.

Investments shall satisfy the conditions of Minnesota Statutes Section 11A.24, 69.775, and Chapter 356A.

# PURPOSE

In general, the purpose of this Investment Policy is to outline a philosophy and attitude which will guide the investment management of the assets toward the desired results. It is intended to be sufficiently specific to be meaningful, yet flexible enough to be practical.

This Policy will:

1. Define and assign the responsibilities of all involved parties.
2. Establish a clear understanding for all involved parties of the investment goals and objectives for Plan assets.
3. Offer guidance and limitations to all investment and administrative managers regarding the investment of Plan assets.
4. Establish a basis for evaluating investment results.

# DEFINITIONS

Shall be the same as those found in M.S. 356A.01.

# RESPONSIBILITY of the TRUSTEES

The Trustees are charged by law with the responsibility for the management of the assets of the Plan. The Trustees shall discharge their duties solely in the interest of the Plan, with the care, skill, prudence and diligence under the circumstances then prevailing, that a prudent person, acting in a like capacity and familiar with such matters would use in the conduct of an enterprise of a like character with like aims.

# DELEGATION of AUTHORITY

The Board of Trustees is a fiduciary and is responsible for directing and monitoring the investment management of Plan assets. As such, the Board of Trustees is authorized to delegate certain responsibilities to professional experts in various fields.

The Board of Trustees will not reserve any control over investment decisions with the exception of specific limitations described in this Policy. Managers will be held responsible and accountable to achieve the objectives herein stated. While it is not believed that the limitations will hamper the managers, each manager should request modifications which they deem appropriate.

Such experts employed are also deemed to be fiduciaries. All expenses for such experts must be customary and reasonable, and will be borne by the Plan as deemed appropriate and necessary.

# INVESTMENT POLICY GUIDELINES

The Board of Trustees shall at all times have a written set of Investment Policy guidelines that reflect and are consistent with the statutory constraints. In addition, these guidelines shall, among other things, include specification of the investment objectives of the Funds, the target asset allocations, and the appropriate benchmarks to be used in evaluating the performance of the funds.

## OBJECTIVES

GENERAL AND SPECIAL FUND

Quantitative objectives for both funds are;

1. Annualized investment returns in excess of the actuarial assumption of 5% by a minimum of three percentage points, annualized each year over any five year period.

2. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio and to minimize the risk of substantial losses. To attain this objective, diversification is required.

3. Asset allocation shall be used to determine the diversification on the basis of risk / benefit. The reasons for the model recommendation shall be given along with the anticipated return and overall risk of the portfolio using standard deviation or equivalent and attached as an addendum to this policy.

In addition,

The General Fund must have sufficient liquidity to pay share values as described in our Bylaws and for annual fund raisers and recognition banquets.

The Special Fund must maintain a sufficient liquidity to pay benefits, thus avoiding losses due to forced early liquidation.

# PERFORMANCE MEASUREMENT

Time weighted returns will be calculated to measure the performance of the Funds with the Fund objectives and performance benchmarks.

## Performance Reporting

1. Quarterly reports of time weighted rates of return will be prepared for the total portfolio for the Board to review the performance of the funds.

2. Quarterly reports showing a comparison of actual returns, per asset class, with performance benchmarks as listed or other comparable benchmarks as approved by the Board.

| Asset Class | Benchmark |
|---|---|
| Fixed Income | |
| U.S. Fixed Income | Lehman Brothers Govt. and Corp. Index |
| Intl. Fixed Income | EAFE Index |
| Treasuries | CPI |
| Equities | |
| U.S. Equities | |
| Large Cap | S & P 500 |
| Mid Cap | S & P Mid Cap |
| Sm Cap | Russell 2000 |
| Combined | Russell 3000 |
| Intl. Equities | EAFE Index |

3. Annual investment performance reports required by the State shall be completed by the audit firm selected by the Board of Trustees.

# INVESTMENT MANAGER DUTIES

1. Follow the investment guidelines and comply with the Objectives as outlined in this policy.
2. The fiscal year will be the same as the calendar year.
3. At least two, and possibly more, meetings will be set by the Board with the investment manager to review investment performance and strategy.
   The Annual Meeting shall be in January of each year.
4. Managers are expected to keep a portion of the assets liquid in order to meet possible cash needs of the fund. Whenever possible, the Board will give the manager 30 days notice.
5. No changes in investments or transactions will be made by the investment manager without prior approval of the Board, other than those outlined in this policy, which shall be by Resolution of the Board and signed by at least two officers of the Board.
6. The Board of Trustees has authorized the Investment Manager to maintain the proportion of the Fund's investments close to the percentages specified in the addendum. Rebalancing the investments back to the policy percentages will be accomplished annually.
7. Provide individual ratings reports of each fund held at the Annual Meeting, and of any prospective fund.
8. Provide costs and fee information for each transaction or recommendation.
9. The Trustees will be provided with quarterly and annual performance written reports showing the financial status of the funds and benchmark comparison as outlined in the performance reporting #2, along with any recommendations which will have to meet the objectives as outlined.

# CERTIFICATION

Investment Manager

We agree to conduct the investment transactions of the AVFRA in accordance with the provisions outlined in this Investment Policy.

ROYAL ALLIANCE ASSOCIATES
Name of Firm

15025 Glazier, #105
Address

Apple Valley MN 55124

WALTER E FICKUS / FOCUS FINANCIAL
Name of Representative

612-953-4443 FAX
612-953-4300 Phone
Phone Number & FAX Number

Walter E. Fickus
Signature of Representative

4/10/98
Date

Name of Representative

Phone Number & FAX Number

Signature of Representative

Date

Approved by Resolution of the Board of Trustees # 98-1
on this 22nd day of April in the year 1998;

Apple Valley Firefighters Relief Association
14200 Cedar Ave. So.
Apple Valley, MN 55124
Ph. 953-2600 FAX 953-2515

David J. Ganfield
AVFRA President

Anita Frank
AVFRA Secretary

Dennis Hunsinger
AVFRA Treasurer

# FUND ADMINISTRATOR DUTIES

1. Follow the reporting guidelines as outlined in this policy.
2. The fiscal year will be the same as the calendar year.
3. Provide payment services as authorized by the Board, notification for any disbursements must be signed by two officers of the Board.
4. Provide monthly salary checks to Board Officers and pension checks to approved retirees showing amount withheld for taxes or other reasons.
5. Provide required withholding of taxes and file all withholdings with the appropriate agency.
6. Provide required tax reporting to the appropriate agencies.
7. The fund administrator will provide all Trustees of the Board as listed with this Policy, monthly valuation and transaction reports showing the financial status of the funds and an annual summary.
8. Provide custodian services such as; custodian of securities, collection of income, and security processing.
9. Provide automated cash management and retirement distribution planning services for retirees.
10. Provide to all Trustees of the Board quarterly itemized administrative fees and fee schedule, updated annually.
11. Provide to all Trustees of the Board time weighted rates of return on a quarterly basis for the entire portfolio of each fund, as outlined in the performance reporting #1.
12. General Fund Share Value Disbursements shall be handled as investment income and be the individuals tax responsibility. The disbursement shall be reported on a 1099 as investment income.

# CERTIFICATION

Administrative Manager

We agree to conduct the administrative transactions of the AVFRA in accordance with the provisions outlined in this Investment Policy.

Union Bank & Trust Company
Name of Firm

312 Central Ave SE, Suite 508
Address

Minneapolis, MN 55414

Karen McKernan — 379-3222 x 31 379-0629
Name of Representative — Phone Number & FAX Number

Karen McKernan Asst Pres — 4/6/98
Signature of Representative — Date

Name of Representative — Phone Number & FAX Number

Signature of Representative — Date

Approved by Resolution of the Board of Trustees # 98-1
on this 22nd day of April in the year 1998;

Apple Valley Firefighters Relief Association
14200 Cedar Ave. So.
Apple Valley, MN 55124
Ph. 953-2600 FAX 953-2515

David J. Ganfield — Anita Frank — Dennis Hunsinger

David J. Ganfield
AVFRA President

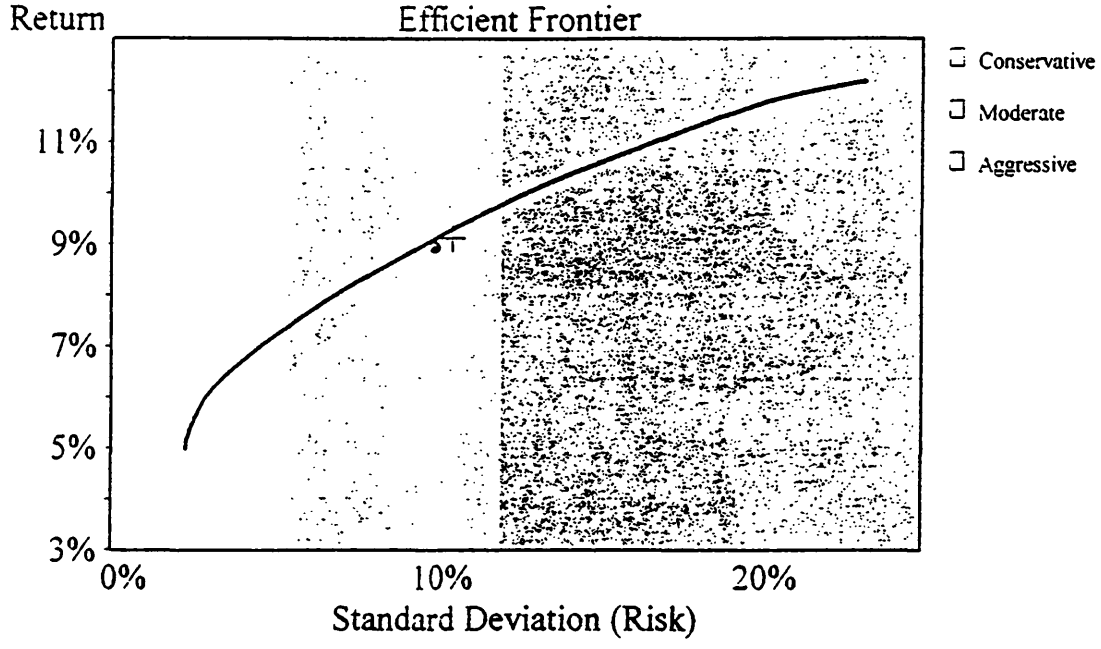
Anita Frank
AVFRA Secretary

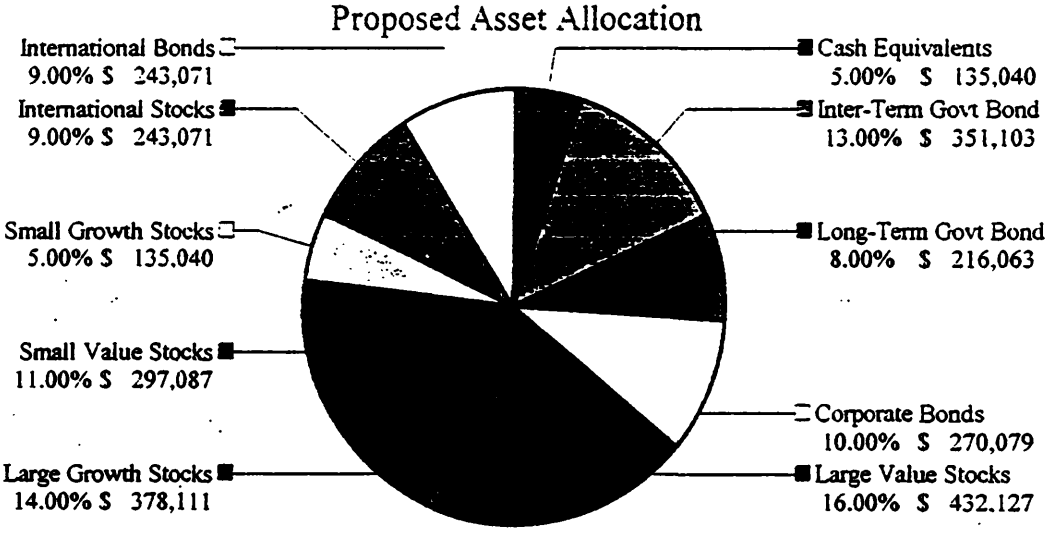
Dennis Hunsinger
AVFRA Treasurer

45

AVFD Special Fund

Efficient Frontier: Non-Qualified Assets - Proposed Mix




| | • Present | +Proposed |
|---|---|---|
| Before-Tax Return | 8.92% | 9.11% |
| After-Tax Return | 8.92% | 9.11% |
| Std Deviation (Risk) | 9.99% | 10.55% |
| Sharpe Ratio | 0.54 | 0.53 |
| Yield | 4.13% | 4.39% |

# APPLE VALLEY FIREFIGHTERS

# RELIEF ASSOCIATION

## Year End 1998

**Special Fund**

## PORTFOLIO BY ASSET CLASS

| | |
|---|---|
| Cash | Goldman Sachs Money Market<br>Schwab Money Market |
| High Grade Bonds | Super Valu Bond due 11/15/2002<br>Franklin Strategic Income Fund<br>Putnam Diversified Income Fund<br>Invesco Select Fund |
| Intermediate Bonds | US Treasury due 1/15/99<br>US Treasury due 8/15/2002<br>Franklin US Government Securities<br>Franklin Adjustable Rate Securities |
| International Bonds | AIM Global Income Fund<br>SoGen International Fund<br>Templeton Americas Government Securities<br>Van Kampen Worldwide High Income |
| Large Cap Stocks | Dreyfus Large Company Value Fund<br>Gabelli Westwood Equity Fund<br>Oakmark Fund<br>Oppenheimer Quest Value Fund<br>Putnam Capital Appreciation Fund<br>Putnam Equity Income Fund |
| Small Cap Stocks | Baron Asset Fund<br>Franklin Small Cap Growth Fund<br>Weitz Hickory Fund |
| International Stocks | Europacific Growth Fund<br>Janus Worldwide Fund<br>Putnam Europe Growth Fund<br>Templeton Growth Fund<br>Templeton World Fund |

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

## For the Year 2018

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank and Trust Company<br>312 Central Ave SE, Ste 508<br>Minneapolis, MN 55414<br>Mike Giefer, 612.436.1456 | See bank statements attached | $7,139,507.35 |
| US Bank<br>PO Box 1800<br>St Paul, MN 55101 | Checking | $36,370.06 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Focus Financial (Pickup & Associates)<br>350 W Burnsville Pkwy, Ste 575<br>Burnsville, MN 55337 | See investment statements attached | |

Signature of Relief Association President

**Apple Valley Firefighters Relief Association**
Relief Association Name

2/28/19
Date

PICKUP AND ASSOCIATES

# APPLE VALLEY FIRE RELIEF ASSOCIATION | JANUARY 23, 2019

## I. REVIEW OF INVESTMENT PERFORMANCE

| | 2016 | 2017 | 2018 | 2019* |
|---|---|---|---|---|
| **AVFRA Special Fund** | **9.47%** | **18.01%** | **-5.79%** | **4.96%** |
| **SBI Balanced** | **9.07%** | **14.03%** | **-2.85%** | **3.55%** |
| **SBI Bond Fund** | **3.58%** | **4.20%** | **-0.04%** | **0.24%** |
| **SBI Stock Index** | **12.75%** | **21.13%** | **-5.26%** | **5.77%** |
| **SBI Stock Actively Managed** | **10.50%** | **22.71%** | **-4.33%** | **7.34%** |
| **SBI Broad International** | **2.65%** | **27.65%** | **-14.54%** | **4.33%** |

* 2019 returns are as of January 17, 2019

## II. REVIEW OF TRANSACTIONS

The market experienced a fair amount of volatility during the month of December, which led to an unusual amount of activity in the portfolio. Nearly all the stop-loss orders that we had in place triggered, with trades taking place on December 17, 19, 20, 21, 24, and 26. These trades totaled approximately $1,374,000, and an additional $223,800 was received from the City of Apple Valley for their 2018 contribution to the plan.

As we discussed at the November meeting, it does not seem prudent to have a large cash position, so we used the opportunity to re-balance the portfolio. We started re-investing the proceeds of the sale as early as December 20, and we've continued to adjust the portfolio in the ensuing weeks.

The current allocation of the portfolio (approximately 75/25 mix of stocks to bonds) is similar to what it was at our last meeting, though we have reduced the international holdings and have increased the domestic holdings. We are also shifting assets out of mutual funds and into exchange-traded funds.

952-953-4300 (main)
952-582-1752 (fax)
www.pickupandassociates.com
350 W. Burnsville Pkwy, Ste 575
Burnsville, MN 55337

Securities offered through Royal Alliance Associates Inc., member FINRA/SIPC. Investment advisory services offered through Focus Financial Network, Inc., a registered investment advisor not affiliated with Royal Alliance Associates, Inc.

FOCUS FINANCIAL

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

**For the Year 2011**

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Hartzell, 612-436-1431 | (See Attached) | **$4,459,005.48** |
| US Bank<br>15025 Garrett Ave.<br>Apple Valley, MN 55124 | Checking | **$3,948.39** |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Focus Financial Network / Royal Alliance<br>14895 Glazier Ave., Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup 952-997-2103 | (See Attached) | |

Signature of Relief Association President

***Apple Valley Firefighters Relief Association*** — Relief Association

**3/1/2012** — Date

LCPR MAR 16 2012

Faxed to 651-297-3697
3/14/12 DJG.

IBD 2011

Rev. 3/09

# General Fund Portfolio
## 2011 Summary

| Asset Class | Investment | Proposed 2011 Allocation | 12/31/2011 Value | 2011 Return |
|---|---|---|---|---|
| Cash | Goldman Sachs Money Market | $ 1,500.00 | $ 22,556.66 | |
| | Schwab Money Market | $ 600.00 | $ 501.97 | |
| | Total Money Market | $ 2,100.00 | $ 23,058.63 | |
| Intermediate Gov't. Bonds | Wells Fargo Government Securities | $ 2,550.00 | $ 2,350.92 | 7.22% |
| | Total Intermediate Gov't Bond | $ 2,550.00 | $ 2,350.92 | |
| Long Term Gov't. Bonds | AmCent Target Maturity 2020 Inv Fund | $ 3,400.00 | $ 3,561.33 | 20.57% |
| | Total Long Term Gov't Bond | $ 3,400.00 | $ 3,561.33 | |
| Corporate Bonds | Janus Flexible Income | $ 4,650.00 | $ 4,491.28 | 6.48% |
| | Total Corporate Bonds | $ 4,650.00 | $ 4,491.28 | |
| International Bonds | First Eagle/Sogen Global | $ 4,250.00 | $ 3,836.96 | -0.45% |
| | Total International Bonds | $ 4,250.00 | $ 3,836.96 | |
| Large Value Stocks | Oakmark | $ 7,200.00 | $ 7,034.65 | -2.30% |
| | Total Large Value | $ 7,200.00 | $ 7,034.65 | |
| Large Growth Stocks | Marsico Growth | $ 7,200.00 | $ 6,316.09 | -1.97% |
| | Total Large Growth Stocks | $ 7,200.00 | $ 6,316.09 | |
| Small Value Stocks | Gabelli Small Cap Growth | $ 3,400.00 | $ 3,199.53 | -5.39% |
| | Total Small Value Stocks | $ 3,400.00 | $ 3,199.53 | |
| Small Growth Stocks | FBR Small Cap Fund | $ 3,400.00 | $ 3,478.93 | 4.00% |
| | Total Small Growth Stock | $ 3,400.00 | $ 3,478.93 | |
| International Stocks | Thornburg International Value | $ 4,250.00 | $ 2,946.56 | -13.39% |
| | Total International Stocks | $ 4,250.00 | $ 2,946.56 | |

[redacted]

# Special Fund Portfolio
## 2011 Summary

| Asset Class | Investment | Initial Proposed 2011 Allocation | 12/31/2011 Value | 2011 Fund Return |
|---|---|---|---|---|
| Cash | Goldman Sachs Money Market | $ 91,000.00 | $ 448,598.17 | |
| | $75,000 US Treasury Strip due 11/15/2011 | $ 74,700.00 | $ - | |
| | Schwab Cash Fund | $ 24,100.00 | $ 420,680.66 | |
| | Total Money Market | $ 189,800.00 | $ 869,278.83 | |
| Intermediate Gov't. Bonds | $75,000 US Treasury Strip due 11/15/2012 | $ 74,200.00 | $ 74,933.25 | 1.05% |
| | $100,000 US Treasury Strip due 11/15/2013 | $ 97,200.00 | $ 99,460.00 | 2.40% |
| | $100,000 US Treasury Strip due 11/15/2014 | $ 94,200.00 | $ 98,854.00 | 4.99% |
| | $100,000 US Treasury Strip due 11/15/2015 | $ 90,500.00 | $ 97,550.00 | 7.78% |
| | Total Intermediate Gov't Bond | $ 356,100.00 | $ 370,797.25 | |
| Long Term Gov't. Bond | $100,000 US Treasury Strip due 5/15/2016 | $ 88,600.00 | $ 96,687.00 | 9.14% |
| | $100,000 US Treasury Strip due 11/15/2017 | $ 82,600.00 | $ 93,349.00 | 12.87% |
| | $100,000 US Treasury Strip due 11/15/2018 | $ 81,000.00 | $ 90,787.00 | 16.08% |
| | Total Long Term Gov't Bond | $ 252,200.00 | $ 280,823.00 | |
| Corporate Bonds | PIMCO Total Return Fund | $ 125,000.00 | $ 109,715.71 | 4.06% |
| | Loomis Sayles Bond | $ 115,400.00 | $ 99,873.17 | 4.22% |
| | Managers Bond Fund | $ 125,000.00 | $ 102,435.00 | 6.74% |
| | Janus Flexible Income | $ 125,000.00 | $ 132,843.77 | 6.49% |
| | Total Corporate Bonds | $ 490,400.00 | $ 444,867.65 | |
| International Bonds | First Eagle/SoGen Global | $ 135,800.00 | $ 135,184.03 | -0.17% |
| | American Funds Capital World Bond | $ 100,000.00 | $ 103,716.06 | 3.78% |
| | Dreyfus International Bond | $ 110,000.00 | $ 112,790.48 | 2.54% |
| | Loomis Sayles Global Bond | $ 100,000.00 | $ 103,616.06 | 3.51% |
| | Total International Bonds | $ 445,800.00 | $ 455,306.63 | |
| Large Value Stocks | Oakmark | $ 126,900.00 | $ 96,979.57 | 0.07% |
| | Third Avenue Value | $ 127,000.00 | $ 84,674.17 | -18.78% |
| | iShares NYSE 100 Index ETF | $ 126,000.00 | $ 78,135.20 | -8.83% |
| | iShares Morningstar Large Value Fund ETF | $ 126,000.00 | $ - | -9.31% |
| | iShares NYSE Composite Index ETF | $ 126,000.00 | $ 34,222.75 | -15.62% |
| | iShares Russell 1000 Value ETF | $ 126,000.00 | $ 63,480.00 | -8.83% |
| | Total Large Value | $ 757,900.00 | $ 357,491.69 | |
| Large Growth Stocks | Marsico Growth Fund | $ 126,000.00 | $ 125,928.17 | -0.75% |
| | Marsico 21st Century Fund | $ 126,900.00 | $ 111,165.97 | -11.60% |
| | iShares Russell 1000 Growth ETF | $ 126,000.00 | $ 57,790.00 | -9.46% |
| | iShares Mid Cap Growth ETF | $ 126,000.00 | $ 55,050.00 | -11.03% |
| | iShares S&P 500 Growth ETF | $ 126,000.00 | $ 80,916.00 | -8.08% |
| | iShares Morningstar Large Growth | $ - | $ 92,330.00 | -0.91% |
| | Alger Capital Appreciation | $ 127,000.00 | $ 108,533.84 | 1.25% |
| | Total Large Growth Stocks | $ 757,900.00 | $ 631,713.98 | |

# Special Fund Portfolio
## 2011 Summary

| Asset Class | Investment | Initial Proposed 2011 Allocation | 12/31/2011 Value | 2011 Fund Return |
|---|---|---|---|---|
| Small Value Stocks | Heartland Value Plus | $ 120,000.00 | $ 105,671.19 | -3.76% |
| | Gabelli Small Cap Growth | $ 120,000.00 | $ 95,879.23 | -3.72% |
| | Royce Total Return | $ 116,700.00 | $ 124,824.00 | 4.06% |
| | Total Small Value Stocks | $ 356,700.00 | $ 326,374.42 | |
| Small Growth Stocks | Akre Focus Fund | $ 120,000.00 | $ 133,375.97 | 11.18% |
| | iShares S&P Small Cap 600 Growth ETF | $ 120,000.00 | $ 74,470.00 | -5.24% |
| | Schroder US Opportunities | $ 116,700.00 | $ 111,562.37 | -4.44% |
| | Total Small Growth Stock | $ 356,700.00 | $ 319,408.34 | |
| International Stocks | Thornburg International Value | $ 112,000.00 | $ 97,260.91 | -13.06% |
| | Artisan International | $ 112,000.00 | $ 104,053.03 | -7.02% |
| | iShares MSCI EAFE Growth ETF | $ 109,800.00 | $ 26,005.00 | -32.86% |
| | Claymore International | $ - | $ 31,380.00 | -35.59% |
| | American Funds Europacific Fund | $ 112,000.00 | $ 83,969.87 | -12.37% |
| | Total International Stocks | $ 445,800.00 | $ 342,668.81 | |

[redacted]

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

**For the Year 2010**

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Hartzell, 612-436-1431 | (See Attached) | (See Attached)<br>**$4,458,200.29** |
| US Bank<br>15025 Garrett Ave.<br>Apple Valley, MN 55124 | Checking | **$1,762.01** |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Focus Financial Network / Royal Alliance<br>14895 Glazier Ave., Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup 952-997-2103 | (See Attached) | |

Signature of Relief Association President

***Apple Valley Firefighters Relief Association***
Relief Association

3/1/11
Date

LCPR MAR 10 2011

Rev. 3/09

IBD 2010

**SPECIAL FUND SUMMARY**
January 1, 2010 - December 31, 2010

| ASSET CLASS | BEGINNING VALUE | CONTRIBUTIONS/ (DISBURSEMENTS) | CHANGE IN MARKET VALUE | ENDING VALUE | RETURN % |
|---|---|---|---|---|---|
| Cash | $ 618,198.89 | $ (102,608.96) | $ - | $ 515,589.93 | |
| Intermediate Government Bonds | $ 311,728.75 | $ 12,939.25 | $ 15,687.50 | $ 340,355.50 | 4.94% |
| Long Term Government Bonds | $ 251,785.00 | $ (11,372.00) | $ 21,340.00 | $ 261,753.00 | 9.19% |
| Corporate Bonds | $ 343,040.08 | $ 66,000.00 | $ 13,845.42 | $ 422,885.50 | 10.21% |
| International Bonds | $ 339,745.26 | $ 31,000.00 | $ 60,483.67 | $ 431,228.93 | 8.49% |
| Large Value Stocks | $ 584,020.31 | $ 9,343.14 | # $ 38,626.95 | $ 631,990.40 | 6.45% |
| Large Growth Stocks | $ 579,286.02 | $ 103,458.55 | $ 80,053.38 | $ 762,797.95 | 12.18% |
| Small Value Stocks | $ 254,876.56 | $ 23,500.00 | $ 64,405.31 | $ 342,781.87 | 22.34% |
| Small Growth Stocks | $ 299,786.33 | $ (15,276.65) | $ 46,502.09 | $ 331,011.77 | 17.30% |
| International Stocks | $ 393,582.78 | $ (8,878.67) | $ 33,101.33 | $ 417,805.44 | 8.65% |
| **Total:** | **$ 3,976,049.98** | **$ 108,104.66** | **$ 374,045.65** | **$ 4,458,200.29** | |

## OBSERVATIONS

### SPECIAL FUND

- Total return for the Special Fund during 2010 was 10.12% (time weighted) and 9.37% (dollar weighted).
- The SBI Income Share returned 13.36% (time weighted) and 13.35% (dollar weighted) during 2010.
- A hypothetical "index portfolio" with similar asset weightings returned 12.38% during 2010.
- Despite market volatility throughout the year, all of the asset categories experienced gains during 2010. Four of the asset classes out-performed their respective index.
- The SBI no longer publishes monthly share values or performance on their website. They do, however, provide monthly and annual return information on the statements they issue to investors. The information I provide in this report regarding SBI Income Share returns is taken from copies I receive of statements issued to other relief associations.

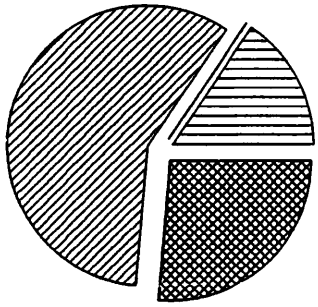
| | |
|---|---|
| **Statement Period** | 01/01/2010 through 12/31/2010 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS** |
| | **RELIEF ASSOCIATION SPECIAL FUND** |

# Balance Sheet

| | AS OF 01/01/2010 | | AS OF 12/31/2010 | |
|---|---|---|---|---|
| | COST VALUE | MARKET VALUE | COST VALUE | MARKET VALUE |
| | | **A S S E T S** | | |
| CASH | 0.00 | 0.00 | 0.00 | 0.00 |
| ACCRUED INCOME | 2,398.56 | 2,398.56 | 712.07 | 712.07 |
| **TOTAL CASH & RECEIVABLES** | **2,398.56** | **2,398.56** | **712.07** | **712.07** |
| CASH & CASH EQUIVALENTS | | | | |
| MONEY MARKET ACCTS (OTHER) | 195,999.45 | 195,999.45 | 397,772.08 | 397,772.08 |
| SHORT TERM INVESTMENTS | 419,800.88 | 419,800.88 | 117,105.78 | 117,105.78 |
| **TOTAL CASH & CASH EQUIVALENTS** | **615,800.33** | **615,800.33** | **514,877.86** | **514,877.86** |
| FIXED INCOME | | | | |
| US TREASURY OBLIGATIONS | 429,842.38 | 563,513.75 | 447,284.50 | 602,108.50 |
| CORPORATE BOND FUNDS | 338,303.02 | 343,040.08 | 408,929.91 | 422,885.50 |
| INTL FIXED INCOME FUNDS | 143,650.70 | 142,907.71 | 182,214.13 | 178,233.87 |
| **TOTAL FIXED INCOME** | **911,796.10** | **1,049,461.54** | **1,038,428.54** | **1,203,227.87** |
| EQUITIES | | | | |
| COMMON STOCK | 532,634.02 | 642,055.05 | 382,527.71 | 793,825.15 |
| EQUITY FUNDS | 1,108,375.07 | 1,136,821.77 | 1,100,196.95 | 1,323,616.84 |
| INTL EQUITY FUNDS | 452,471.89 | 529,512.73 | 492,355.14 | 621,940.50 |
| **TOTAL EQUITIES** | **2,093,480.98** | **2,308,389.55** | **1,975,079.80** | **2,739,382.49** |
| **TOTAL HOLDINGS** | **3,621,077.41** | **3,973,651.42** | **3,528,386.20** | **4,457,488.22** |
| **TOTAL ASSETS** | **3,623,475.97** | **3,976,049.98** | **3,529,098.27** | **4,458,200.29** |
| | | **L I A B I L I T I E S** | | |
| **TOTAL LIABILITIES** | **0.00** | **0.00** | **0.00** | **0.00** |
| **TOTAL NET ASSET VALUE** | **3,623,475.97** | **3,976,049.98** | **3,529,098.27** | **4,458,200.29** |
| **TOTAL LIABILITIES AND EQUITY** | **3,623,475.97** | **3,976,049.98** | **3,529,098.27** | **4,458,200.29** |

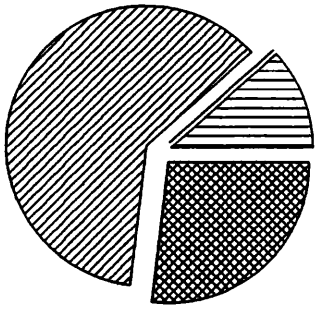
| | |
|---|---|
| **Statement Period** | 01/01/2010 through 12/31/2010 |
| **Account Number** | 1562558004 |
| | **APPLE VALLEY FIREFIGHTERS RELIEF ASSOCIATION SPECIAL FUND** |

## Beginning Market Allocation



| | | |
|---|---|---|
| 15.5% | **CASH & CASH EQUIVALENTS** | 615,800.33 |
| 0.1% | **CASH & RECEIVABLES** | 2,398 56 |
| 58.0% | **EQUITIES** | 2,308,389 55 |
| 26 4% | **FIXED INCOME** | 1,049,461.54 |
| 100.0% | **Total** | 3,976,049 98 |

## Ending Market Allocation



| | | |
|---|---|---|
| 11.5% | **CASH & CASH EQUIVALENTS** | 514,877.86 |
| 0.0% | **CASH & RECEIVABLES** | 712.07 |
| 61.5% | **EQUITIES** | 2,739,382.49 |
| 27.0% | **FIXED INCOME** | 1,203,227.87 |
| 100.0% | **Total** | 4,458,200.29 |

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

**For the Year 2009**

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Hartzell, 612-436-1431 | (See Attached)<br>Pages 21-24 | (See Attached)<br>**$3,976,049.98** |
| US Bank<br>15025 Garrett Ave.<br>Apple Valley, MN 55124 | Checking | **$1,803.75** |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Focus Financial Network / Royal Alliance<br>14895 Glazier Ave., Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup 952-997-2103 | (See Attached)<br>Pages 28-30 | |

Signature of Relief Association President

***Apple Valley Firefighters Relief Association***
Relief Association

3-17-10
Date

LCPR MAR 17 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

**For the Year 2008**

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Hartzell, 612-436-1431 | (See Attached)<br>Pages 35-37 | (See Attached)<br>$3,260,070.42 |
| US Bank<br>15025 Garrett Ave.<br>Apple Valley, MN 55124 | Checking | $1,016.63 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Focus Financial Network / Royal Alliance<br>14895 Glazier Ave., Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup 952-997-2103 | (See Attached)<br>Pages 38-51 | (See Attached)<br>Pages 38-51 |

Signature of Relief Association President

***Apple Valley Firefighters Relief Association***
Relief Association

2-28-09
Date

LCPR MAR 20 2009

Rev. 3/09

IBD 208

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

For the Year 2007

Pursuant to Minn. Stat. 356A.06, subd. 5. the Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan.
This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Fiedler (612) 436-1431 | (SEE ATTACHED)<br>page 33 - 36 | (SEE ATTACHED)<br>$4,161,940.61 |
| US Bank<br>15025 Garrett Ave., Apple Valley, MN | Checking | $2,641.90 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| Focus Financial Network / Royal Alliance<br>14895 Glazier, Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 997-2103 | (SEE ATTACHED)<br>pages 35 - 40 | (SEE ATTACHED)<br>pages 35 - 40 |

Signature of Relief Association President

*Apple Valley Firefighters Relief Association*
Relief Association

2-29-08
DATE

Rev. 2/05

LCP & R MAR 2008

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

For the Year 2006

Pursuant to Minn. Stat. 356A.06, subd. 5. the Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan.
This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Fiedler (612) 436-1431 | (SEE ATTACHED)<br>page 29-30 | (SEE ATTACHED)<br>page 29-30 |
| US Bank<br>15025 Garrett Ave., Apple Valley, MN | Checking | $678.56 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| Focus Financial Network / Royal Alliance<br>14895 Glazier, Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 997-2103 | (SEE ATTACHED)<br>pages 39-47 | (SEE ATTACHED)<br>pages 39-47 |

Signature of Relief Association President

*Apple Valley Firefighters Relief Association*
Relief Association

2/28/07
DATE

Rev. 2/05

LCP & R MAR 23 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

For the Year 2005

Pursuant to Minn. Stat. 356A.06, subd. 5. the Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan.
This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Fiedler (612) 436-1431 | (SEE ATTACHED)<br>page 34 | (SEE ATTACHED)<br>page 34 |
| | | |
| US Bank<br>15025 Garrett Ave., Apple Valley, MN | Checking | $269.35 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| | | |
| Focus Financial Network / Royal Alliance<br>14895 Glazier, Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 997-2103 | (SEE ATTACHED)<br>pages 41-51 | (SEE ATTACHED)<br>pages 41-51 |
| | | |

Signature of Relief Association President

*Apple Valley Firefighters Relief Association*
Relief Association

2/28/06
DATE

Rev. 2/05

LCP & R MAR 06 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

For the Year 2004

Pursuant to Minn. Stat. 356A.06, subd. 5. the Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan.
This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days afterthe close of the fiscal year of the Plan, a copy of this completed form must be filed with the Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Claudine Fiedler (612) 436-1431 | (SEE ATTACHED)<br>pages 32 / 34 | (SEE ATTACHED)<br>pages 39 / 52 |
| | | |
| US Bank<br>15025 Garrett Ave., Apple Valley, MN | Checking | $160,144.45 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| | | |
| Focus Financial Network / Royal Alliance<br>14895 Glazier, Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 997-2103 | (SEE ATTACHED)<br>pages 39 / 52 | (SEE ATTACHED)<br>pages 39 / 52 |
| | | |

Signature of Relief Association President

*Apple Valley Firefighters Relief Association*
Relief Association

2/28/05
DATE

Rev. 2/05

LCP & R MAR 16 2005

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2003

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Camille Brovold (612) 379-3222 | (SEE ATTACHED)<br>pages 32 / 34 | (SEE ATTACHED)<br>pages 32 / 34 |
| US Bank<br>15025 Garrett Ave., Apple Valley, MN | Checking | $3,230.44 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| Focus Financial Network / Royal Alliance<br>14895 Glazier, Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 997-2103 | (SEE ATTACHED)<br>pages 39 / 52 | (SEE ATTACHED)<br>pages 39 / 52 |

SIGNATURE

2/27/04
DATE

President
Title

*Apple Valley Firefighters Relief Association*
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.



LCP & R MAR 31 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2002

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Camille Brovold (612) 379-3222 | (SEE ATTACHED) – Current report<br>pages 28 / 30 | (SEE ATTACHED)<br>pages 28 / 30 |
| | | |
| First Bank of Apple Valley<br>15025 Garrett Ave., Apple Valley, MN | Checking | $4,752.56 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| | | |
| Focus Financial Network / Royal Alliance<br>14895 Glazier, Suite 404<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 997-2103 | (SEE ATTACHED)<br>pages 36 / 38 | (SEE ATTACHED)<br>pages 36 / 38 |
| | | |

SIGNATURE

2/21/03
DATE

President
Title

*Apple Valley Firefighters Relief Association*
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.



LCP&A MAR 31 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Julie Vahlsing (612) 379-3222 | (SEE ATTACHED)– annual report<br>pages 24 / 30 | (SEE ATTACHED)<br>pages 24 / 30 |
| | | |
| First Bank of Apple Valley<br>15025 Garrett Ave., Apple Valley, MN | Checking | $1,025.09 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| | | |
| Focus Financial Network / Royal Alliance<br>15025 Glazier, Suite 105<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 953-4300 | (SEE ATTACHED)<br>pages 35 - 51 | (SEE ATTACHED)<br>pages 35 - 51 |
| | | |

SIGNATURE

2/28/02
DATE

President
Title

*Apple Valley Firefighters Relief Association*
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.



LCP & R MAR 22 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| Union Bank & Trust Company<br>312 Central Ave. SE, Suite 508<br>Minneapolis, MN 55414<br>Julie Vahlsing (612) 379-3222 | (SEE ATTACHED)- annual report<br>pages 23 - 28 | (SEE ATTACHED)<br>pages 23 - 28 |
| | | |
| First Bank of Apple Valley<br>15025 Garrett Ave., Apple Valley, MN | Checking | $977.87 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 | | |
| 2 | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| | | |
| | | |
| Focus Financial Network / Royal Alliance<br>15025 Glazier, Suite 105<br>Apple Valley, MN 55124<br>Walter E. Pickup (952) 953-4300 | (SEE ATTACHED)<br>pages 36 - 46 | (SEE ATTACHED)<br>pages 36 - 46 |
| | | |

David J. Hosfield
SIGNATURE

2/20/01
DATE

President
Title

*Apple Valley Firefighters Relief Association*
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. 356A.06, subd. 5.



LCP&R MAR 15 2001

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PRAIRIE SUN BANK | CASH | $209,549 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PARR MCKNIGHT WEALTH MGMT | CASH, ETF'S & BONDS | $170,001 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

APPLETON FIRE RELIEF ASSOC.
Relief Association Name

10/11/2023
Date

LCPR OCT 16 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. PRAIRIE SUN BANK | CASH | $97,325.45 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. THE PARR MCKNIGHT WEALTH MGMT | CASH, ETF, MUTUAL FUNDS | $165,613.76 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Brad Fischer, President
Signature of Relief Association President

Appleton Firefighters Relief Association
Relief Association Name

5/1/18
Date

LCPR MAY 16 2018

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. The Parr McKnight Wealth | Money Market Accounts | 36,653.67 |
| 2. Management Group of Wells | Fixed Income Securities | 9,846.60 |
| 3. Fargo Advisors | Open End Mutual Funds | 179,621.66 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

* Shawn L. Swenson
Signature of Relief Association President

Appleton Firemen's Relief Association
Relief Association Name

11/15/12
Date

LCPR NOV 26 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wachovia Securities | Money Market Accounts | 41193.37 |
| 2. | Fixed Income Securities | 9875.70 |
| 3. | Open End Mutual Funds | 271151.44 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

* Shawn 1. Swenson
Signature of Relief Association President

Appletona Firemen's Relief Association
Relief Association Name

11/8/10
Date

LCPR NOV 29 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 12/31/94

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Prairie State Bank | Passbook Savings | 9,680.40 |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Prudential Securities, Inc. | Mutual Funds, Bonds, Equities | 126,190.72 |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. City of Appleton | Certificate of Indebtedness | 33,600.00 |
| 2. | | |
| 3. | | |

Bradley J. Oyen

Bradley J. Oyen — Signature

2/14/95 — Date

President — Title

Appleton — Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

LCP & H FEB 17 1995

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 12/31/92

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Prairie State Bank | Passbook Savings | $ 110,138.82 |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. City of Appleton | Certificate of Indebtedness | $ 67,200.00 |
| 2. | | |
| 3. | | |

Bradley Oyen

Bradley J. Oyen — Signature

2/1/93 — Date

President — Title

Appleton — Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

LCP & R FEB - 3 1993

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 1991

**The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:**

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Prairie State Bank | Passbook Savings<br>Certificate of Deposits | $ 20,615.00 |
| 2. Farmers & Merchants State Bank | Certificate of Deposits | 60,000.00 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. City of Appleton | Certificate of Indebtedness | $ 84,000.00 |
| 2. | | |
| 3. | | |

Bradley J. Oyen

Bradley J. Oyen — 2/1/92

**Signature** **Date**

President — Appleton

**Title** **Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.**

APR - 9 1992 LCP&R

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1989

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Farmers & Merchants State Bank | Certificate of Deposit | 60,500.00 |
| 2. Prairie State Bank | Certificate of Deposit | 64,500.00 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Dean S. Ohlaug _____ 9/19/90

Signature Date

Treasurer Appleton Fire Department

Title Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

SEP 24 1990 LCP&R

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Strategic Equity Management | INA mutual | 21.17 |
| 2. Edward Jones Money Market | Money Market | 22,243.56 |
| 3. Edward Jones | ~~Mutual Fund~~ Bond - Cook County IL | Build America 19,804.95 |
| 4 Edward Jones | IL St. GO Bond | 10,345.20 |
| 5 Edward Jones | American US Govt. Sec Funds CIA | 5,008.00 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Argyle Fire Relief Association
Relief Association Name

6/16/14
Date

LCPR JUL 14 2014

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Geno's Wealth Management | INA mutual fund | 23,693.40 |
| 2. | ARA mutual fund | 25,339.17 |
| 3. | EGA mutual fund | 27,894.80 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Argyle Firefighter Relief Association 3-28-13

Relief Association Name Date

LCPR APR 24 2013

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Basic Checking | $46,372.08 |
| 2. First National Bank MN | Money Market | $319,315.96 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. [redacted] | [redacted] | $[redacted] |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James | Equity Funds | $800,570.21 |
| 2. Valmark / Invesco | Equity Funds | $303,831.23 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Arlington Fire Relief Association
Relief Association Name

1/10/25
Date

LCPR JAN 14 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Basic Checking | 36,677.82 |
| 2. First National Bank MN | Money Market | 274,980.35 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James | Equity Funds | 690,307.77 |
| 2. Valmark / Invesco | Equity Funds | 275,162.79 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Arlington Fire Relief Association
Relief Association Name

1/8/24
Date

LCPR JAN 16 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Basic Checking | $31,246.32 |
| 2. First National Bank MN | money market | $323,136.83 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James | Equity Funds | $551,670.20 |
| 2. Avantax / Investcoe | Equity Funds | $233,222.01 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Arlington Fire Relief Association — Relief Association Name

2-8-2023 — Date

LCPR FEB 16 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Basic Checking | $14,358.39 |
| 2. First National Bank MN | Money Market | $289,361.37 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James | Equity Funds | $719,944.68 |
| 2. Avantax / Invesco | Equity Funds | $310,078.18 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Arlington Fire Relief Association
Relief Association Name

1-20-2022
Date

LCPR JAN 26 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Basic checking | $ 21,514.44 |
| 2. First National Bank | Money Market Checking | $ 178,938.71 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Raymond James | Mutual Funds | $ 612,648.19 |
| 2. Advantax / Fiverco | Mutual Funds | $ 180,228.13 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Arlington Fire Relief Association — Relief Association Name

1-14-2021 — Date

LCPR JAN -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Basic Checking | $38,636.65 |
| 2. First National Bank mn | money market checking | $266,065.74 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SLS Financial Services | managed Fund | $233,683.46 |
| 2. Raymond James Financial Services | Managed Fund | $504,170.66 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Arlington Fire Relief Assoc.
Relief Association Name

1-8-2020
Date

LCPR JAN 2 1 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. [redacted] | [redacted] | |
| 2. Arlington State Bank | Basic Checking | $150,014.75 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. [redacted] | | |
| 2. SLS Financial Services | [redacted] Mutual Funds | $184,431.37 |
| 3. Raymond James Financial | Mutual Funds | $398,590.09 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

[redacted]
Signature of Relief Association President

Arlington Fire Relief Association — 2-26-19
Relief Association Name — Date

LCPR MAR 04 2019

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Checking | |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. HDVest (Oppenheimer) | Mutual Funds | |
| 2. Raymond James | Mutual Funds | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Tim Hajgorski

Signature of Relief Association President

Tim Hajgorski

Arlington Fire

Relief Association Name

1-6-09

Date

LCPR FEB 02 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Checking Account, C.D.'s | $12,628.68 |
| 2. State Farm Bank | C.D. | $13,147.26 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wachovia Securities | CD's & Mutual Funds | $127,631.64 |
| 2. Oppenheimer Funds | Mutual Funds | $216,094.59 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President Treasurer for

Arlington Fire Relief Association
Relief Association Name

1/29/08
Date

LCP&R FEB 01 2008

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Checking, CD's | $35,000 |
| 2. State Farm Bank | CD | $12,000 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Oppenheimer Funds | Mutual Funds | $190,000 |
| 2. Wachovia | CD's & Mutual Funds | 127,000 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Dan M

for Signature of Relief Association President

Arlington Fire

Relief Association Name

2/28/07

Date

LCP & R APR 04 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Checking, Savings, CDs | $68,149 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Wachovia Securities | Money Market, Mutual Funds, etc | $110,915 |
| 2. Oppenheimer Funds | Mutual Funds, misc. | $183,831 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Arlington Fire Relief Association — Relief Association Name

3/25/06 — Date

LCP&R APR 03 2006

March 28, 2006

Executive Director
LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT
55 State Office Building
St. Paul, MN 55155

To Whom It May Concern:

SUBJECT: 2006 INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM
ARLINGTON FIRE RELIEF ASSOCIATION

Please find attached a completed Investment Business Recipient Disclosure Form for the Arlington Fire Relief Association.

If you have any questions, please feel free to contact us.

Sincerely,

ARLINGTON FIRE RELIEF ASSOCIATION

Darin Mielke
Treasurer

*File Path:*

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Arlington State Bank | Certificates of Deposit | $ 153,259.96 |
| 2. Arlington State Bank | Checking account | 551.09 |
| 3. Arlington State Bank | Savings Account | 9,850.98 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Dean Witter | U. S. Treasury Strip Bonds | 12,262.50 |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Raymond Haggenmiller — Signature Raymond Haggenmiller

2/15/91 — Date

President — Title

Arlington Fire Department Relief Association — Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

FEB 2 6 '91

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Northwoods | Cash Checking | 3,788 49 |
| 2. | Spec Checking | 37,289 27 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. SBI | Balanced Fund<br>Bond Fund | 36,803<br>24,056 |
| 2. | U.S. Stock Actively Managed<br>U.S. Stock Index Fund | 76,582<br>77,566 |
| 3. | | |

Kent Wolfgram
Signature of Relief Association President

Arvonia Area Fire Relief Assoc.
Relief Association Name

3/29/22
Date

LCPR APR 04 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North | Interest Bearing Checking account | 156,597 |
| 2. First National Bank of the North | Savings account | 28,866 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Askov Volunteer Fire Fighters Relief — 4-20-11

Relief Association Name — Date

LCPR APR 25 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North PO Box 9 Sandstone, MN 55072 | Interest bearing Checking Special Fund | $1,434.39 |
| 2. First National Bank of the North PO Box 9 Sandstone, MN 55072 | General Fund Checking | $8,916.20 |
| 3. First National Bank of the North PO Box 9 Sandstone, MN 55072 | Special Fund Certificates of Deposit | $94,175.92 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | INcome Share Fund Special Fund Assets | $85,430.41 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Askov Firefighter's Relief Association
Relief Association Name

1-23-08
Date

LCP&R JAN 28 2008

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North - Askov, MN 55704 | Certificate of Deposits | $85,247.16 |
| 2. First National Bank of the North - Askov, MN 55704 | Dividend Checking | $13,137.39 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Income Share Fund | $67,962.87 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Askov Firefighter's Relief Association — Relief Association Name

1-31-07 — Date

LCP&R FEB 05 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North | Certificate of Deposit | 67,934.00 |
| 2. First National Bank of the North | Interest Bearing DDA & Savings | 19,320.00 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | Income Share Fund | 60,714.67 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Askov Firefighters Relief Association
Relief Association Name

2-28-06
Date

LCP & R APR 05 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North-Askov, MN | Certificates of Deposit | $ 65,506 |
| 2. First National Bank of the North - Askov, MN | Savings Account | $ 403 |
| 3. First National Bank of the North - Askov, MN | Dividend Checking | $ 17,099 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Income Share Fund | $ 57,844 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Askov Firefighters Relief Association — Relief Association Name

Feb. 26, 2005 — Date

LCP&R APR 05 2005

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North Askov, MN | CDs | $ 68,886.62 |
| 2. First National Bank of the North Askov, MN | Savings | 400.12 |
| 3. First National Bank of the North Askov, MN | Checking | 16,424.97 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Minnesota State Board of Investments | Income Share Fund | $ 52,970.28 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Askov Firefighters Relief Association — Relief Association Name

Feb. 10, 2004 — Date

LCP & R AUG 03 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North - Askov | CDs | 62,178 |
| | Savings | 397 |
| 2. | Checking | 10,419 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN S.B.I. | Income Share Fund | 44,233 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Askov Firefighters Relief Assoc.
Relief Association Name

March 31, 2003
Date

LCP & PR APR 09 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** 2001

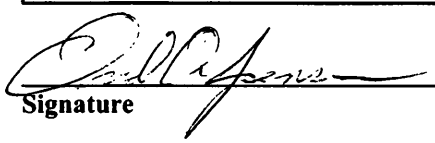
The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North Askov, MN | CDs | 59,269 |
| 2. First National Bank of the North Askov, MN | Savings | 392 |
| 3. First National Bank of the North Askov, MN | Checking | 5,984 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | Income Share Account | 49,621 |
| 2. | | |
| 3. | | |



**Signature**

March 25, 2002

**Date**

President

**Title**

Askov Firefighters Relief Association

**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R MAR 28 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North Askov, MN | CDs | 50,268 |
| 2. First National Bank of the North Askov, MN | Savings | 386 |
| 3. First National Bank of the North Askov, MN | Checking | 6,047 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | Income Share Account | 51,570 |
| 2. | | |
| 3. | | |

Signature

March 26, 2001
Date

Pres. Relief Ass.
Title

Askov Firefighters Relief Association
Relief Association

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R MAR 30 2001

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1999

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First National Bank of the North Askov, MN. | CDs | 47,491 |
| 2. First National Bank of the North Askov, MN. | Savings | 7,134 |
| 3. First National Bank of the North Askov, MN. | Checking | 1,500 |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | Income Share Account | 46,835 |
| 2. | | |
| 3. | | |

[signature] Treas.
Signature

March 27, 2000
Date

Treasurer
Title

Askov Firefighters Relief Association
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

## INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 1990

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First Nat Bank of Pine County | CDS | 40,240.56 |
| 2. First Nat Bank of Pine County | Checking | 735.77 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. None | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. None | | |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. None | | |
| 2. | | |
| 3. | | |

John C. Pittman
Signature

1-30-90
Date

Treasurer
Title

ASKOV Volunteer Fire Dept.
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

OCT 30 1990

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Harvest Bank | Checking | 88,726.40 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. RBC Wealth | Invested Funds | 409,298.89 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Atwater Firemans Relief Association — Relief Association Name

2/2/2022 — Date

LCPR JAN 18 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Atwater State Bank | Checking Account (General) | 9,852.48 |
| 2. | Checking Account (Special) | 16,751.52 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Schluchter Investment Advisors | Mutual Funds, CD's, Money Market | 251,697.51 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Atwater Firemans Relief Association 2-15-07

Relief Association Name Date

LCP & R MAR 22 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Atwater State Bank | Checking Account (General) | 19,397.86 |
| 2. | Checking Account (Special) | 24,977.33 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Stichter Investment Advisors | Mutual Funds, CD's, Money Market | 196,333.91 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

2-15-06

Relief Association Name — Date

Atwater Fireman's Relief Association

LCP & R MAR 22 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Atwater State Bank | Checking Account (General) | 14,292 |
| 2. | Checking Account (Special) | 14,026.29 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Schluchter Investment Advisors | Mutual Funds, CD's, Money Market | 206,010.73 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Atwater Fireman's Relief Association — 3-26-05

Relief Association Name — Date

LCP&R APR 05 2005

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Atwater State Bank | Checking account | 14,397.70 |
| 2. | general | 12,920.47 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Schluchter Investment Advisors | mutual funds, CD's, money mkt. | 173,874.20 (12/31/03) |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Atwater Firemans Relief Association — Relief Association Name

2-19-04 — Date

LCP&R FEB 25 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Atwater State Bank | Checking Account | 1243.50 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First Allied Securities Inc Nies Schluchter + Assoc. | CD's Bonds Money Market Mutual funds | 145,305.15 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Jane Kunzig
Signature of Relief Association President

Atwater Firemen's Relief Association
Relief Association Name

1-21-03
Date

RECD JAN 23 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE
## For the Year 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Atwater State Bank | Checking Account 12/31/01 | $ 19,973.35 |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. First Allied Securities, Inc Nies Schluchter & Associates | Mutual funds, Bonds, Money market. 12/31/01 | $ 167,162.07 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Craig C. Klinkhammer
**Signature**

2-20-2002
**Date**

Treasurer
**Title**

Atwater Firemans Relief Assoc.
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R FEB 25 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

**For the Year** 2000 + 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Alwaterstate Bank | Checking Account General | End of 2000 10,737.65 |
| 2. | Special | 8,735.07 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Nies Schlueter + Assoc. (First Allied Securities, Inc) | Mutual Funds + bonds funds money market account | End of 2000 184,885.65 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Cheryl Wendlandt
**Signature**

2-13-01
**Date**

Treasurer
**Title**

Alwaterstate Firemans Relief Assn.
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP & R FEB 20 2001

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Nies/Schluchter + Assoc. St. Cloud<br>Royce Nies | Mutual funds, bonds, money market. | $206,753.84 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature

1-29-2000
Date

Treasurer
Title

Atwater Fireman's Relief Assn
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06, subd. 5.

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bell Bank | Checking | 11,831 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investment | Mutual funds | 662,659 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

For balances as of 12/31/2022

Audubon Volunteer Fire Fighters Relief Association
Relief Association Name

6-21-2023
Date

LCPP JUN 30 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bell Bank | Interest Checking | 39594.05 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. N/A | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. N/A | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Inv | Mutual Funds | 812666.41 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Audubon Volunteer Fire Fighters
Relief Association Name

7-6-2022
Date



LCPR AUG 18 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

(At 12/31/09)

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STATE BANK & TRUST | SMALL BUSINESS INT CKG | 2341 |
| 2. STATE BANK & TRUST | M MKT SVG | 20682 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STATE BOARD of INVESTMENT | BOND MARKET FUND | 64101 |
| 2. STATE BOARD OF INVESTMENT | INCOME SHARE FUND | 154684 |
| 3. | | |

X _____
Signature of Relief Association President

ALVARADO FIRE RELIEF ASSOCIATION X 3 NOV 2010
Relief Association Name Date

LCPR NOV 30 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STATE BANK & TRUST | SMALL BUSINESS INT CKG | 3927 |
| 2. STATE BANK & TRUST | M MKT SVG | 25574 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. STATE BOARD OF INVESTMENT | BOND MARKET FUND | 5628 |
| 2. STATE BOARD OF INVESTMENT | INCOME SHARE FUND | 126630 |
| 3. | | |

X Chad Lofgren
Signature of Relief Association President

ALEXANDRIA FIRE RELIEF ASSOCIATION
Relief Association Name

X 9-22-2009
Date

LCPR OCT 01 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Embarass Vermilion Federal Credit Union | checking | $26805 |
| 2. Embarass Vermilion Federal Credit Union | savings | $25 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | mutual funds | $209,322 |
| 2. | | |
| 3. | | |

LCPR FEB 19 2014

Signature of Relief Association President

Aurora Firefighters Relief Association
Relief Association Name

2/11/14
Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Embarrass Vermillion Federal Credit Union | checking, savings, CD | 21159.99 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | mutual funds | 187818.20 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Association — 1/15/13

Relief Association Name — Date

LCPR FEB 2[illegible] 2013

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Northern State Bank (Aurora) | checking | 17,875 |
| 2. " " | Certificate of Deposit | 10,426 |
| 3. American Bank | Money Market | 4,749 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | 187,969 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Paul Martinetto
Signature of Relief Association President

Aurora Firefighters Relief Assn.
Relief Association Name

1-24-2012
Date

LCPR JAN 30 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Northern State Bank/Ashland | Checking & CD's | $ 2881<br>17472 |
| 2. American Bank | Money Market Savings | # 11,716 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | # 183,638 |
| 2. Merrill Lynch | Money Market | 4,185 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Assn
Relief Association Name

1-31-2011
Date

LCPR FEB 07 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking Account | 15,344 |
| 2. State Bank of Aurora | Certificates of Deposit | 17,104 |
| 3. American Bank of North | Certificate of Deposit | 7,613 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | 131,834 |
| 2. Merrill Lynch | Certificate of Deposit | 25,577 |
| 3. Merrill Lynch | Cash | 782 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Assn. — 1-19-10

Relief Association Name — Date

LCPR JAN 21 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking Account | $ 45,035 |
| 2. State Bank of Aurora | C-D's | $ 13,712 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | $ 119,970 |
| 2. Merrill Lynch | C-D's + Fixed Income | 64,669 |
| 3. Merrill Lynch | Money Market Fund (Cash) | 3656 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Assn — Relief Association Name

2-10-09 — Date

LCPR FEB 17 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | C-D's | 18214.00 |
| 2. State Bank of Aurora | checking | 4313.00 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | 258,002.00 |
| 2. Morgan Stanley | Corporate Bond | 6,190.00 |
| 3. Morgan Stanley | C-D's | 85,212.00 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

John Buatala
Signature of Relief Association President

Aurora Firefighters Relief Assn.
Relief Association Name

1-13-08
Date

LCP&R JAN 18 2008

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking Account | $31,796 |
| 2. " " | Certificates of Deposit | $17,343 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | $269,426 |
| 2. " " | Corporate Bonds | $6,211 |
| 3. " " | C-D's & cash | $79,902 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters — Relief Association Name

2-5-07 — Date

LCP&R FEB 14 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Certificate of Deposit | 16,767 |
| 2. " " | Checking | 35,867 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | 139,318 |
| 2. " " | Unit Trusts | 98,589 |
| 3. " " | C-D / corporate Bonds | 45,826 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Carl Martinetto
Signature of Relief Association President

Aurora Firefighters Relief Assn.
Relief Association Name

3-1-06
Date

LCP&R MAR 13 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 2003

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | $34,320 |
| 2. State Bank of Aurora | Certificates of Deposit | $10,764 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | $126,602 |
| 2. Morgan Stanley | Fixed Income | $49,004 |
| 3. Morgan Stanley | Unit Trusts | $100,112 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Paul Martwatte
Signature

2-17-04
Date

Treasurer
Title

Aurora Firefighters Relief Assn
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06. subd. 5.

LCP&R FEB 24 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2002

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | 9,798 |
| 2. State Bank of Aurora | Certificates of Deposit | 10,450 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | 110,917 |
| 2. Morgan Stanley | Unit Trusts | 73,155 |
| 3. Morgan Stanley | Corporate Bonds / Cert. of Dep. | 48,546 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Donald M Pearson
**Signature**

2-10-03
**Date**

President
**Title**

Aurora Firefighters
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R FEB 18 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | 4,882 |
| 2. | C-D's | 10,118 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | cash<br>C.D | 14,259<br>35,788 |
| 2. | Mutual Funds | 146,922 |
| 3. | Unit Trusts | 108647 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

John P Thuss
Signature

2-25-02
Date

President
Title

Aurora Fire Fighters Relief Assn
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06. subd. 5.

LCP&R MAR 14 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE
## For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | 1,032 |
| 2. State Bank of Aurora | Certificates of Deposit | 14,958 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley Dean Witter | Mutual Funds | 413,401 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Daniel R Loth
**Signature**

3-09-01
**Date**

President
**Title**

Aurora Firefighters
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R MAR 20 2001

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 Embarrass - Vermillion | Checking | 13,231 |
| 2. Federal Credit Union | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investors | Mutual Funds | 153,014 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

LCPR JAN 21 2015

Aurora Firefighters Relief Assoc. 1-14-15

Relief Association Name Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account - General | $ 7519.00 |
| 2. Bremer Bank | Checking Account - Special | $ 137,945.71 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | Mutual Fund - US Stock Fund | 1,169,022.50 |
| 2. State Board of Investments | Mutual Fund - Balanced Fund | 871,201.18 |
| 3. | | |

Ernest James
Signature of Relief Association President

Austin Parttime Firefighters Relief Assoc.
Relief Association Name

11/16/25
Date

LCPR JAN 24 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account - General | 7896.50 |
| 2. Bremer Bank | Checking Account - Special | 6916.56 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Geneos Wealth Management | Hormel stock/cash reserves | 259,009.43 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | Mutual Fund - US Stock Fund | 1,291,477.08 |
| 2. State Board of Investments | Mutual fund - Balanced fund | 442,130.44 |
| 3. | | |

Ernest Hammes
Signature of Relief Association President

Austin Parttime Relief Association
Relief Association Name

1/10/24
Date

LCPR JAN 16 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account | $7,165.00 |
| 2. Bremer Bank | Checking Account | $50,941.03 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Geneos Wealth Management | Hormel stock/Cash reserves | $346,510.70 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | Mutual Funds | $1,730,075.18 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Austin Part-time Firefighters Relief Assoc.
Relief Association Name

1/18/2023
Date

RECD JAN 18 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account | $ 6,460.00 |
| 2. Bremer Bank | Checking Account | $ 10,949.78 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Geneos Wealth Management | Hormel stock/cash reserves | $ 362,248.91 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | Mutual Funds | $ 2,135,972.11 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Austin Part-time Firefighters Relief Assoc.
Relief Association Name

1/13/22
Date

LCPR JAN 17 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account | $5,670.00 |
| 2. Bremer Bank | Checking Account | $182,382.92 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Geneos Wealth Management | Hormel stock / Cash Reserves | $339,597.41 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investment | Mutual Funds | $1,629,948.39 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Austin- Part-time Firefighters Relief Assoc. 1/18/2021

Relief Association Name Date

LCPR JAN -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account | 8088.41 |
| 2. Bremer Bank | Checking Account | 143,567.00 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Geneos Wealth Management | Hormel stock/Cash Reserves | 321,418.39 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | Mutual Funds | 1,328,281.48 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Austin Part-time Firefighters Relief Association — Date: ~~12/11/19~~ 1/13/20

Relief Association Name

LCPR JAN 18 2020

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account | $7568.07 |
| 2. Bremer Bank | Checking Account | $123,749.58 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Geneos Wealth Management | Hormel Stock / Cash Reserves | $301,229.09 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | Mutual Funds | $1,049,863.94 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Austin Part-time Firefighters Relief Assoc.
Relief Association Name

01/09/19
Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Bremer Bank | Checking Account | $ 6472.96 |
| 2. Bremer Bank | Checking Account | $ 50,609.49 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Gencos Wealth Management | Hormel Stock / Cash Reserves | $ 258,540.71 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | Mutual Funds | $ 1,089,218.37 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Austin Part-time Firefighters Relief Assoc.
Relief Association Name

2/28/18
Date

LCPR MAR 21 2018

# AUSTIN POLICE BENEFIT ASSOCIATION

POST OFFICE BOX 21
AUSTIN, MINNESOTA

April 13, 1990

Mr. Larry Martin
Legislative Pension Commission
55 State Office Building
St. Paul, MN 55155

Dear Mr. Martin:

The purpose of this correspondence is to inform the commission of who the Austin Policemen's Benefit Association conducts its financial investments with. Almost exclusively, Kidder, Peabody & Co., 80 South 8th St., Suite 1650, Minneapolis, MN 55402-2177, handles the investments of this association. The only exceptions to this are two Certificates of Deposit here in Austin. One at First Bank and the other at Twin City Federal. Also our association has money invested in the Minnesota State Board of Investments.

I hope this satisfies the requests of the commission.

Respectfully,

Larry D. Moeykens, President
Austin Policemen's Benefit Association

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APR 16 1990 LCP&R

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1.American Heritage Bank | Checking Account | $81,500.75 |
| 2.Magnifi Financial | Checking Account | $21,468.90 |
| 3 | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1.UBS Financial Services | Fixed Income / Preferred Securities | $623,905.89 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1.MN State Board of Investment (SBI) | State Board of Investment (SBI) | $231,214.39 |
| 2. | | |
| 3. | | |

Signature of Relief Association ~~President~~ Treasures

Avon Fire department
Relief Association Name

3-1-25
Date

LCPR MAR 0 6 2025

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Heritage Bank | Checking account | $70,182 59 |
| 2. American Heritage Bank | Savings account | $2,005 67 |
| 3. Magnet Financial | CD Investment | $20,239 41 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial Services | Fixed Income / Preferred Securities | $578,489 55 |
| 2 | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | State board | $180,642 60 |
| 2. | | |
| 3. | | |

Signature of Relief Association ~~President~~ Treasurer

Avon Fire Department
Relief Association Name

2-19-24
Date

LCPR FEB 28 2024

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Heritage bank | Checking account | 41,496 51 |
| 2. American Heritage bank | Savings account | 2,001 67 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial Services | Fixed Income/preferred Securities | 681,500 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State board of Investments | State board | 142,890 87 |
| 2. | | |
| 3. | | |

Signature of Relief Association ~~President~~ Treasurer / President

Avon Volunteer Firemens Relief Assoc — 2-6-23

Relief Association Name — Date

LCPR FEB 16 2023

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Heritage Bank | Checking Account | $85,154.32 |
| 2. American Heritage Bank | Savings Account | $37,623.59 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial Services | Fixed Income / Preferred Securities | $629,725.95 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Mn State Board of Investments | State Board | $178,449.92 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Avon Volunteer Fireman's Relief Assoc.
Relief Association Name

01/10/2022
Date

LCPR JAN 10 2022

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. American Heritage Bank | Checking + Savings Accounts | $122,132.60 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. UBS Financial Services | Fixed Income/Preferred Securities | $616,692.41 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | State Board | $143,005.37 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Avon Fire Relief Association — Relief Association Name

01/06/2021 — Date

LCPR JAN -- 2021

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1 Embarrass - Vermillion | Checking | 13,231 |
| 2. Federal Credit Union | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investors | Mutual Funds | 153,014 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

LCPR JAN 21 2015

Aurora Firefighters Relief Assoc. 1-14-15

Relief Association Name Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Embarass Vermilion Federal Credit Union | checking | $26805 |
| 2. Embarass Vermilion Federal Credit Union | savings | $25 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Board of Investments | mutual funds | $209,322 |
| 2. | | |
| 3. | | |

LCPR FEB 19 2014

Signature of Relief Association President

Aurora Firefighters Relief Association
Relief Association Name

2/11/14
Date

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Embarrass Vermillion Federal Credit Union | checking, savings, CD | 21159.99 |
| 2. | | |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. MN State Board of Investments | mutual funds | 187818.20 |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Association — 1/15/13

Relief Association Name — Date

LCPR FEB 2[illegible] 2013

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Northern State Bank (Aurora) | checking | 17,875 |
| 2. " " | Certificate of Deposit | 10,426 |
| 3. American Bank | Money Market | 4,749 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | 187,969 |
| 2. | | |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Paul Martinetto
Signature of Relief Association President

Aurora Firefighters Relief Assn.
Relief Association Name

1-24-2012
Date

LCPR JAN 30 2012

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Northern State Bank/Ashland | Checking & CD's | $ 2881<br>17472 |
| 2. American Bank | Money Market Savings | # 11,716 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | # 183,638 |
| 2. Merrill Lynch | Money Market | 4,185 |
| 3. | | |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Assn
Relief Association Name

1-31-2011
Date

LCPR FEB 07 2011

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking Account | 15,344 |
| 2. State Bank of Aurora | Certificates of Deposit | 17,104 |
| 3. American Bank of North | Certificate of Deposit | 7,613 |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | 131,834 |
| 2. Merrill Lynch | Certificate of Deposit | 25,577 |
| 3. Merrill Lynch | Cash | 782 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Assn. — 1-19-10

Relief Association Name — Date

LCPR JAN 21 2010

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking Account | $ 45,035 |
| 2. State Bank of Aurora | C-D's | $ 13,712 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Merrill Lynch | Mutual Funds | $ 119,970 |
| 2. Merrill Lynch | C-D's + Fixed Income | 64,669 |
| 3. Merrill Lynch | Money Market Fund (Cash) | 3656 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters Relief Assn — Relief Association Name

2-10-09 — Date

LCPR FEB 17 2009

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

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| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | C-D's | 18214.00 |
| 2. State Bank of Aurora | checking | 4313.00 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | 258,002.00 |
| 2. Morgan Stanley | Corporate Bond | 6,190.00 |
| 3. Morgan Stanley | C-D's | 85,212.00 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

John Buatala
Signature of Relief Association President

Aurora Firefighters Relief Assn.
Relief Association Name

1-13-08
Date

LCP&R JAN 18 2008

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking Account | $31,796 |
| 2. " " | Certificates of Deposit | $17,343 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | $269,426 |
| 2. " " | Corporate Bonds | $6,211 |
| 3. " " | C-D's & cash | $79,902 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Signature of Relief Association President

Aurora Firefighters — Relief Association Name

2-5-07 — Date

LCP&R FEB 14 2007

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE FORM

Pursuant to Minn. Stat. § 356A.06, subd. 5, the chief administrative officer of a Public Pension Plan (Plan) shall annually list all the recipients of investment business with respect to investments made by the Plan. This disclosure document must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be made available for public inspection during regular office hours at the office of the Plan. Within 90 days after the close of the fiscal year of the Plan, a copy of this completed form must be filed with the **Executive Director of the Legislative Commission on Pensions & Retirement, 55 State Office Building, St. Paul, MN 55155.**

| COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Certificate of Deposit | 16,767 |
| 2. " " | Checking | 35,867 |
| 3. | | |

| INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | 139,318 |
| 2. " " | Unit Trusts | 98,589 |
| 3. " " | C-D / corporate Bonds | 45,826 |

| OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Carl Martinetto
Signature of Relief Association President

Aurora Firefighters Relief Assn.
Relief Association Name

3-1-06
Date

LCP&R MAR 13 2006

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 2003

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | $34,320 |
| 2. State Bank of Aurora | Certificates of Deposit | $10,764 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | $126,602 |
| 2. Morgan Stanley | Fixed Income | $49,004 |
| 3. Morgan Stanley | Unit Trusts | $100,112 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Paul Martwatte
Signature

2-17-04
Date

Treasurer
Title

Aurora Firefighters Relief Assn
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06. subd. 5.

LCP&R FEB 24 2004

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

## For the Year 2002

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | 9,798 |
| 2. State Bank of Aurora | Certificates of Deposit | 10,450 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | Mutual Funds | 110,917 |
| 2. Morgan Stanley | Unit Trusts | 73,155 |
| 3. Morgan Stanley | Corporate Bonds / Cert. of Dep. | 48,546 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Donald M Pearson
**Signature**

2-10-03
**Date**

President
**Title**

Aurora Firefighters
**Relief Association**

**This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions & Retirement within 90 days after the close of the fiscal year of the Plan. Minn. Stat. § 356A.06, subd. 5.**

**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R FEB 18 2003

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE

For the Year 2001

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | 4,882 |
| 2. | C-D's | 10,118 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley | cash<br>C.D | 14,259<br>35,788 |
| 2. | Mutual Funds | 146,922 |
| 3. | Unit Trusts | 108647 |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

John P Thuss
Signature

2-25-02
Date

President
Title

Aurora Fire Fighters Relief Assn
Relief Association

This disclosure must be prepared within 60 days of the close of the fiscal year of the Plan, by the association president, and must be available for public inspection during regular office hours at the office of the Plan. It must also be filed with the Executive Director of the Legislative Commission on Pensions within 90 days after the close of the fiscal year of the Plan. Minn. Stat. §356A.06. subd. 5.

LCP&R MAR 14 2002

# INVESTMENT BUSINESS RECIPIENT DISCLOSURE
## For the Year 2000

The Chief Administrative Officer of a relief association pension plan shall annually list all the recipients of investment business with respect to investments made by the Plan and placed with or by the following:

| A. COMMERCIAL BANKS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. State Bank of Aurora | Checking | 1,032 |
| 2. State Bank of Aurora | Certificates of Deposit | 14,958 |
| 3. | | |

| B. INVESTMENT BANKERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

| C. BROKERAGE ORGANIZATIONS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. Morgan Stanley Dean Witter | Mutual Funds | 413,401 |
| 2. | | |
| 3. | | |

| D. OTHER INVESTMENT MANAGERS | TYPE OF INVESTMENT | AMOUNT |
|---|---|---|
| 1. | | |
| 2. | | |
| 3. | | |

Daniel R Loth
**Signature**

3-09-01
**Date**

President
**Title**

Aurora Firefighters
**Relief Association**

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**Mail completed form to:**

**Larry Martin, Executive Director**
**Legislative Commission on Pensions & Retirement**
**55 State Office Building**
**100 Constitution Avenue**
**St. Paul, MN 55155**

LCP&R MAR 20 2001