

Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: April 1 – June 30, 2025

Date: July 8, 2025

Minnesota Department of Revenue 600 Robert St. N St. Paul, MN 55101 651-556-6003

revenue@state.mn.us

https://www.revenue.state.mn.us/minnesota-department-revenue

Upon request, this material will be made available in an alternative format such as large print, Braille, or audio recording. Printed on recycled paper.

The Honorable Aisha Gomez Co-Chair, House Taxes Committee 5th Floor Centennial Office Building

The Honorable Greg Davids Co-Chair, House Taxes Committee 2nd Floor Centennial Office Building

The Honorable Jim Joy Co-Vice Chair, House Taxes Committee 2nd Floor Centennial Office Building

The Honorable Matt Norris Co-Vice Chair, House Taxes Committee 5th Floor Centennial Office Building The Honorable Ann H. Rest Chair, Senate Taxes Committee 328 State Capitol

The Honorable Matt Klein Vice Chair, Senate Taxes Committee 2105 Minnesota Senate Building

The Honorable Bill Weber Minority Lead, Senate Taxes Committee 2211 Minnesota Senate Building The Honorable Zack Stephenson Co-Chair, House Ways and Means Committee 5th Floor Centennial Office Building The Honorable John Marty Chair, Senate Finance Committee 2301 Minnesota Senate Building

The Honorable Paul Torkelson Co-Chair, House Ways and Means Committee 2nd Floor Centennial Office Building The Honorable Nick Frentz Vice Chair, Senate Finance Committee 109 Minnesota Senate Building

The Honorable Esther Agbaje Co-Vice Chair, House Ways and Means Committee 5th Floor Centennial Office Building The Honorable Eric Pratt Minority Lead, Senate Finance Committee 2217 Minnesota Senate Building

The Honorable Kristin Robbins Co-Vice Chair, House Ways and Means Committee 2nd Floor Centennial Office Building

Dear Committee Chairs:

Minnesota Statute 270C.425(d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor to process credit and debit card transactions.

US Bank charges a fee for this service based on a percentage of the payment amount. This fee goes directly to US Bank. The fee amount is a percentage of the payment amount, 1.25% for debit transactions and 2.15% for credit cards.

US Bank accepts Visa, MasterCard, American Express, and Discover credit and debit cards.

This information is for April 1-June 30, 2025.

Total Transactions	Total Dollar Amount of Transactions
26,812	\$38,278,909.63

Sincerely,

Justin Nieman

Assistant Commissioner