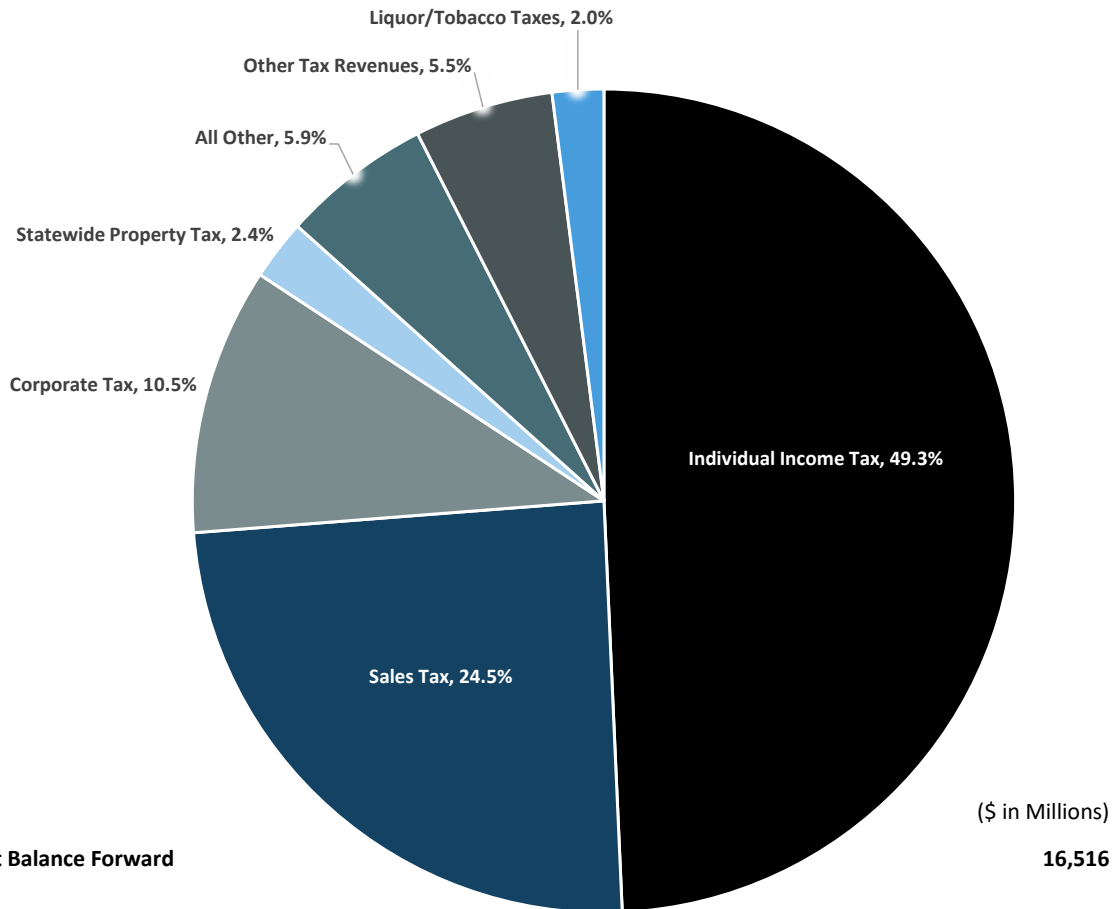


2024-25 Biennium

Where the General Fund Dollars Come From?

February 2025 Forecast



Forecast Balance Forward

16,516

Non-Dedicated Revenues:

Individual Income Tax	30,426
Sales Tax	15,108
Corporate Tax	6,476
Statewide Property Tax	1,462
Liquor, Wine, Beer Taxes	223
Cigarette & Tobacco Taxes	1,023
Other Tax Revenues	3,370
All Other Revenues	3,288

Subtotal Non-Dedicated Revenues

61,375

Transfers From Other Funds

137

Prior Year Adjustments

211

Subtotal Other Resources

352

SUBTOTAL CURRENT RESOURCES

61,728

TOTAL AVAILABLE RESOURCES, FY 2024-25

78,244

Less: Estimated Expenditures

70,975

Cash Flow Account

350

Budget Reserve

3,177

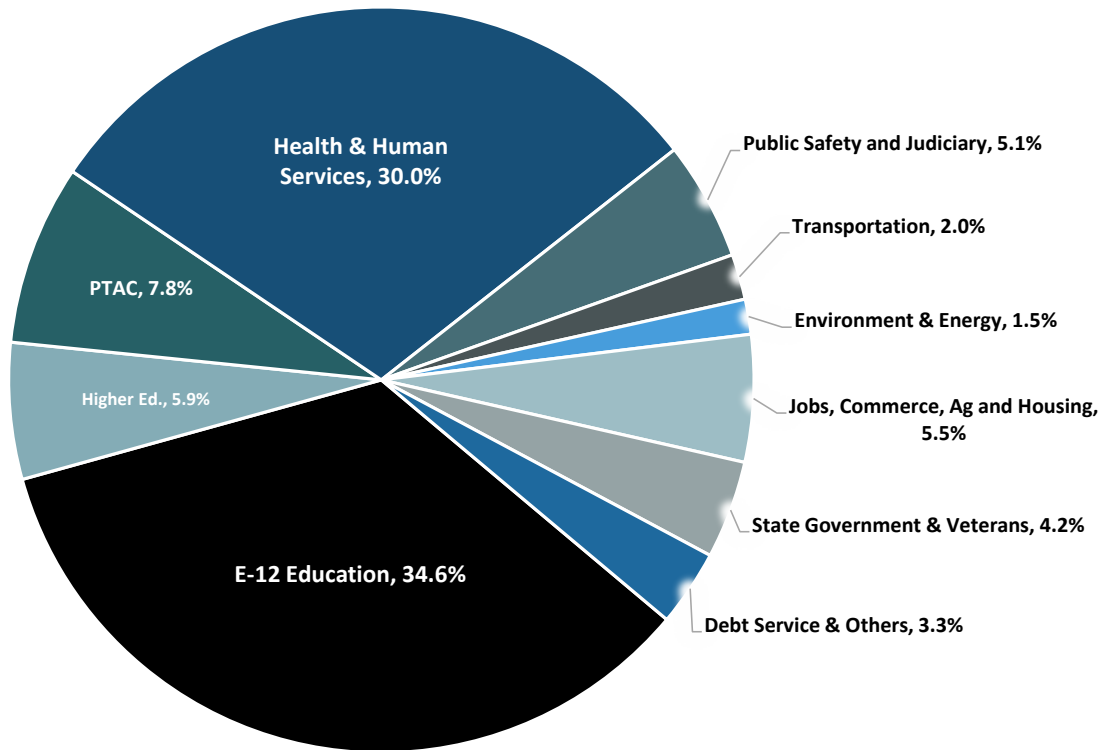
Projected General Fund Balance

3,742

2024-25 Biennium

Where the General Fund Dollars Go?

February 2025 Forecast



(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2024-25

78,244

Omnibus Bills:

E-12 Education	24,549
Higher Education	4,200
Property Tax Aids & Credits	5,556
Health & Human Services	21,264
Public Safety & Judiciary	3,655
Transportation	1,398
Environment & Energy	1,077
Jobs, Commerce, Ag and Housing	3,911
State Government & Veterans	3,016
Debt Service	1,066
Capital Projects & Other	1,283

Subtotal-Omnibus Bills	70,975
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TOTAL ESTIMATED EXPENDITURES, FY 2024-25

70,975

Cash Flow Account	350
Budget Reserve	3,177

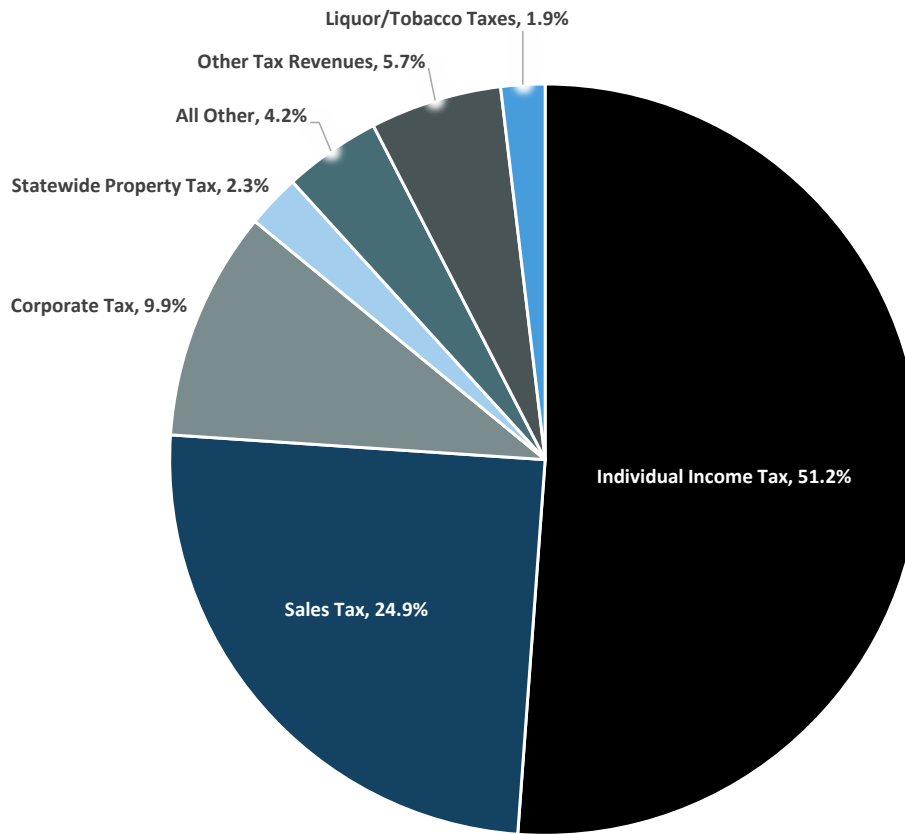
Projected General Fund Balance

3,742

2026-27 Biennium

Where the General Fund Dollars Come From?

February 2025 Forecast



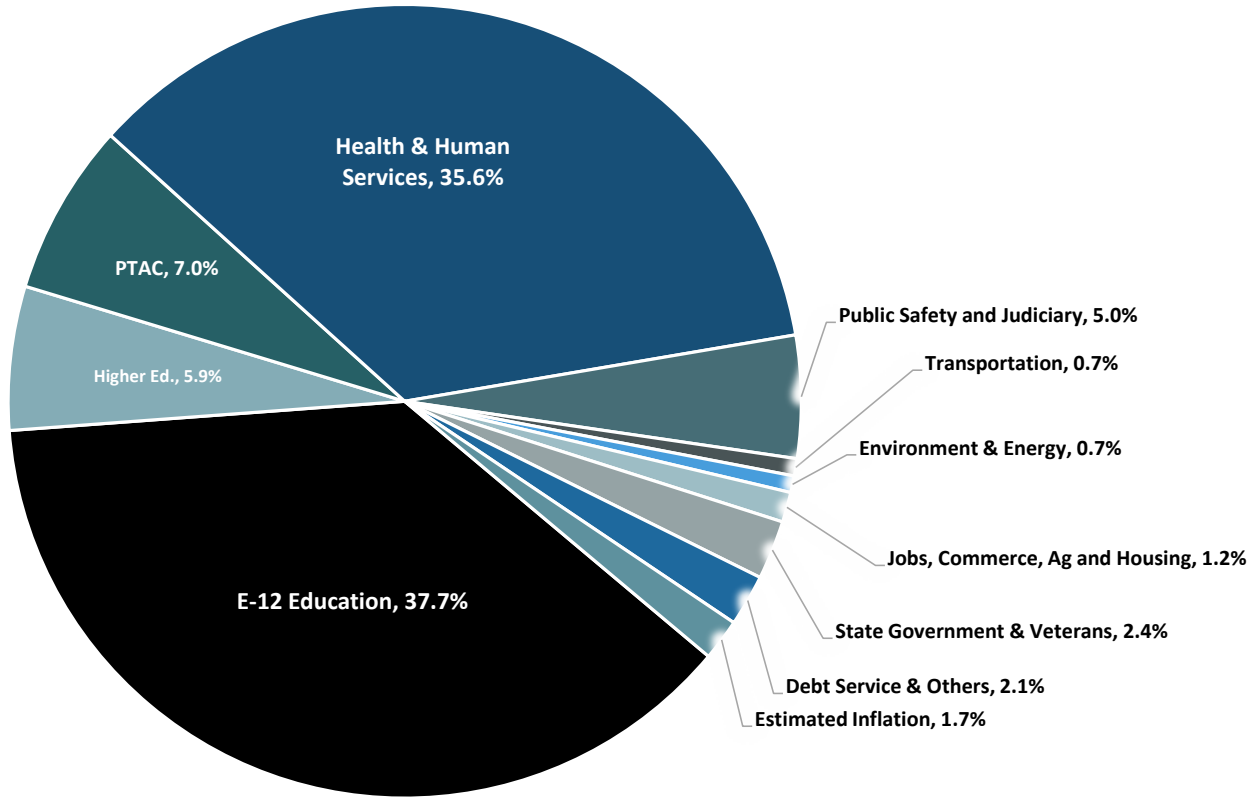
(\$ in Millions)

Forecast Balance Forward	7,269
Non-Dedicated Revenues:	
Individual Income Tax	32,999
Sales Tax	16,049
Corporate Tax	6,375
Statewide Property Tax	1,492
Liquor, Wine, Beer Taxes	231
Cigarette & Tobacco Taxes	993
Other Tax Revenues	3,656
All Other Revenues	2,308
Subtotal Non-Dedicated Revenues	64,103
Transfers From Other Funds	319
Prior Year Adjustments	68
Subtotal Other Resources	391
SUBTOTAL CURRENT RESOURCES	64,494
TOTAL AVAILABLE RESOURCES, FY 2026-27	71,763
Less: Estimated Expenditures	67,780
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	456

2026-27 Biennium

Where the General Fund Dollars Go?

February 2025 Forecast



(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2026-27

71,763

Omnibus Bills:

E-12 Education	25,562
Higher Education	3,970
Property Tax Aids & Credits	4,753
Health & Human Services	24,147
Public Safety & Judiciary	3,384
Transportation	477
Environment & Energy	459
Jobs, Commerce, Ag and Housing	829
State Government & Veterans	1,630
Debt Service	1,223
Capital Projects & Other	201
Subtotal-Omnibus Bills	66,634
Estimated Inflation	1,145

TOTAL ESTIMATED EXPENDITURES, FY 2026-27

67,780

Cash Flow Account	350
Budget Reserve	3,177

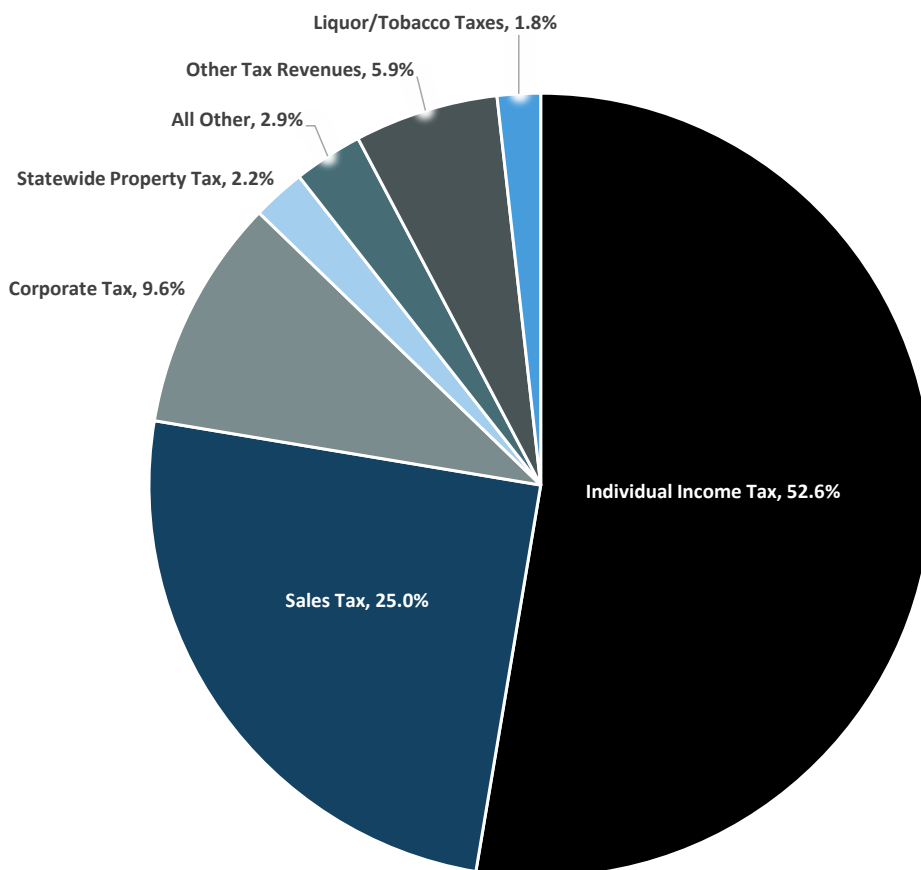
Projected General Fund Balance

456

2028-29 Biennium

Where the General Fund Dollars Come From?

February 2025 Forecast



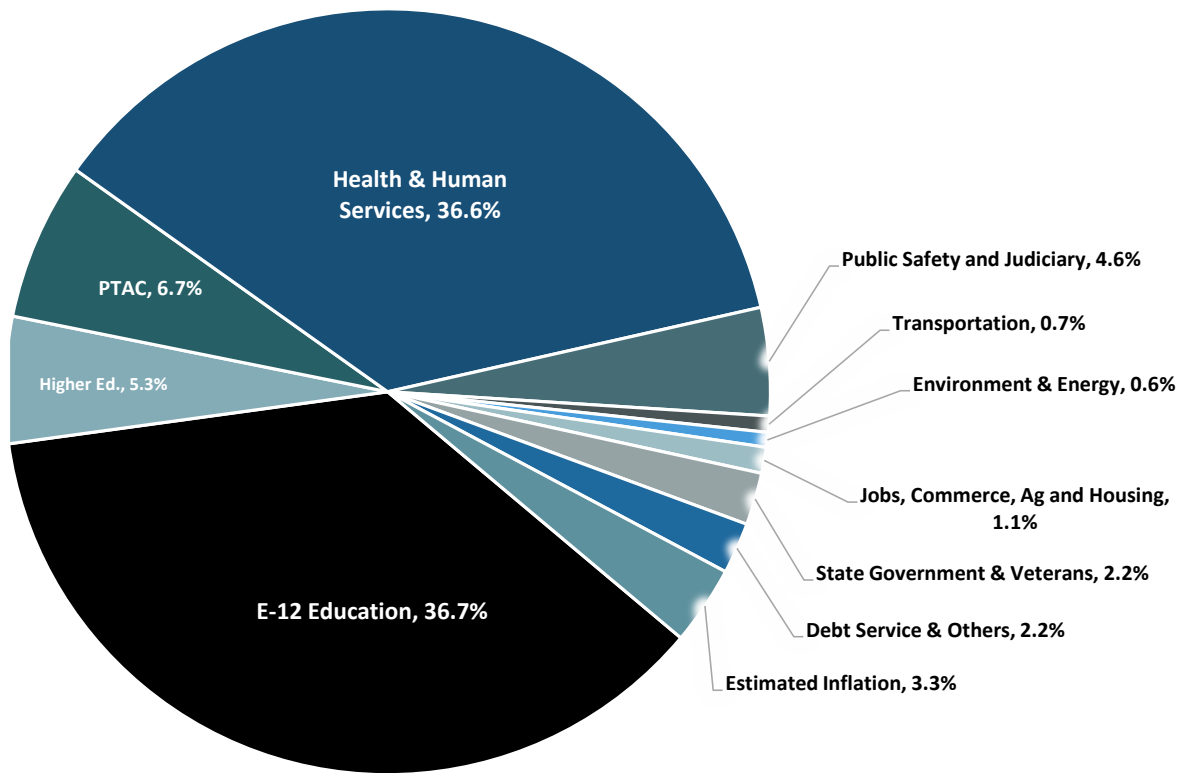
(\$ in Millions)

Forecast Balance Forward	3,983
Non-Dedicated Revenues:	
Individual Income Tax	35,738
Sales Tax	16,957
Corporate Tax	6,516
Statewide Property Tax	1,490
Liquor, Wine, Beer Taxes	242
Cigarette & Tobacco Taxes	969
Other Tax Revenues	4,031
All Other Revenues	1,832
Subtotal Non-Dedicated Revenues	67,776
Transfers From Other Funds	35
Prior Year Adjustments	68
Subtotal Other Resources	105
SUBTOTAL CURRENT RESOURCES	67,882
TOTAL AVAILABLE RESOURCES, FY 2028-29	71,865
Less: Estimated Expenditures	74,332
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	-5,995

2028-29 Biennium

Where the General Fund Dollars Go?

February 2025 Forecast



(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2028-29 **71,865**

Omnibus Bills:

E-12 Education	27,292
Higher Education	3,970
Property Tax Aids & Credits	4,957
Health & Human Services	27,220
Public Safety & Judiciary	3,384
Transportation	509
Environment & Energy	464
Jobs, Commerce, Ag and Housing	816
State Government & Veterans	1,640
Debt Service	1,398
Capital Projects & Other	211

Subtotal-Omnibus Bills **71,862**

Estimated Inflation **2,471**

TOTAL ESTIMATED EXPENDITURES, FY 2028-29 **74,332**

Cash Flow Account	350
Budget Reserve	3,177

Projected General Fund Balance **-5,995**