

## **Quarterly Report on the Status of Financial Transaction Cards**

Reporting Period: October 1 – December 31, 2024

Date: January 15, 2025

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Upon request, this material will be made available in an alternative format such as large print, Braille, or audio recording. Printed on recycled paper.

Representative Aisha Gomez 5<sup>th</sup> Floor, Centennial Office Building Senator Ann H. Rest 328 State Capitol

Representative Greg Davids 2<sup>nd</sup> Floor, Centennial Office Building

Representative Paul Torkelson 2<sup>nd</sup> Floor, Centennial Office Building Senator Bill Weber 2211 Minnesota Senate Building

Senator John Marty 3235 Minnesota Senate Building

Representative Zack Stephenson 5<sup>th</sup> Floor, Centennial Office Building

Senator Eric R. Pratt 2217 Minnesota Senate Building

Quarterly Report on the Status of Financial Transaction Cards

Dear Members:

Minnesota Statute 270C.425(d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor to process credit and debit card transactions.

US Bank charges a fee for this service based on a percentage of the payment amount. This fee goes directly to US Bank. The fee amount is a percentage of the payment amount, 1.25% for debit transactions and 2.15% for credit cards.

US Bank accepts Visa, MasterCard, American Express, and Discover credit and debit cards.

This information is for October 1-December 31, 2024.

Total Transactions	Total Dollar Amount of Transactions
12,938	\$13,889,861.12

Sincerely,

Justin Nieman Assistant Commissioner