

METROPOLITAN COUNCIL TRANSPORTATION FINANCIAL REVIEW

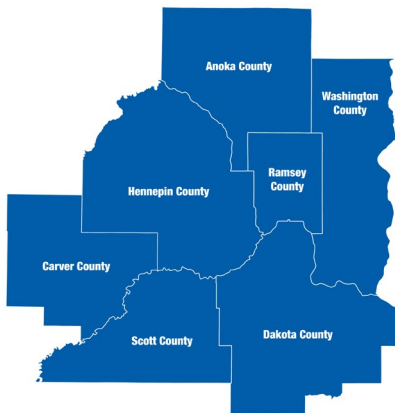
JANUARY 2025



The Council's mission is to foster efficient and economic growth for a prosperous metropolitan region

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The Metropolitan Council is the regional planning organization for the seven-county Twin Cities area. The Council operates the regional bus and rail system, collects and treats wastewater, coordinates regional water resources, plans and helps fund regional parks, and administers federal funds that provide housing opportunities for low- and moderate-income individuals and families. The 17-member Council board is appointed by and serves at the pleasure of the governor.

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Purpose

This Transportation Financial Review is a report to the chairs and ranking minority members of the legislative committees with jurisdiction over transportation finance and policy, and to the Commissioner of Management and Budget, by January 15, 2025, as required by Minnesota Statutes 473.13.

Introduction

The Metropolitan Council is providing the budgeted and actual financial information for the most recently completed four budget years for the transportation components under the Council's operating budget, and the forecasts for each year of the State's forecast horizon (through state fiscal year 2029).

This report is also aligned with our longer-term plan that is contained in the Metropolitan Area Transit Finance Report (<https://www.lrl.mn.gov/docs/2024/mandated/241435.pdf>), submitted to the Legislature in October 2024. In a few instances, the financial forecasts are slightly different as this more recent report has been updated to reflect the Council's recently adopted Unified Budget and updated revenue and expense projections. Key findings of the 2024 Transit Finance report included:

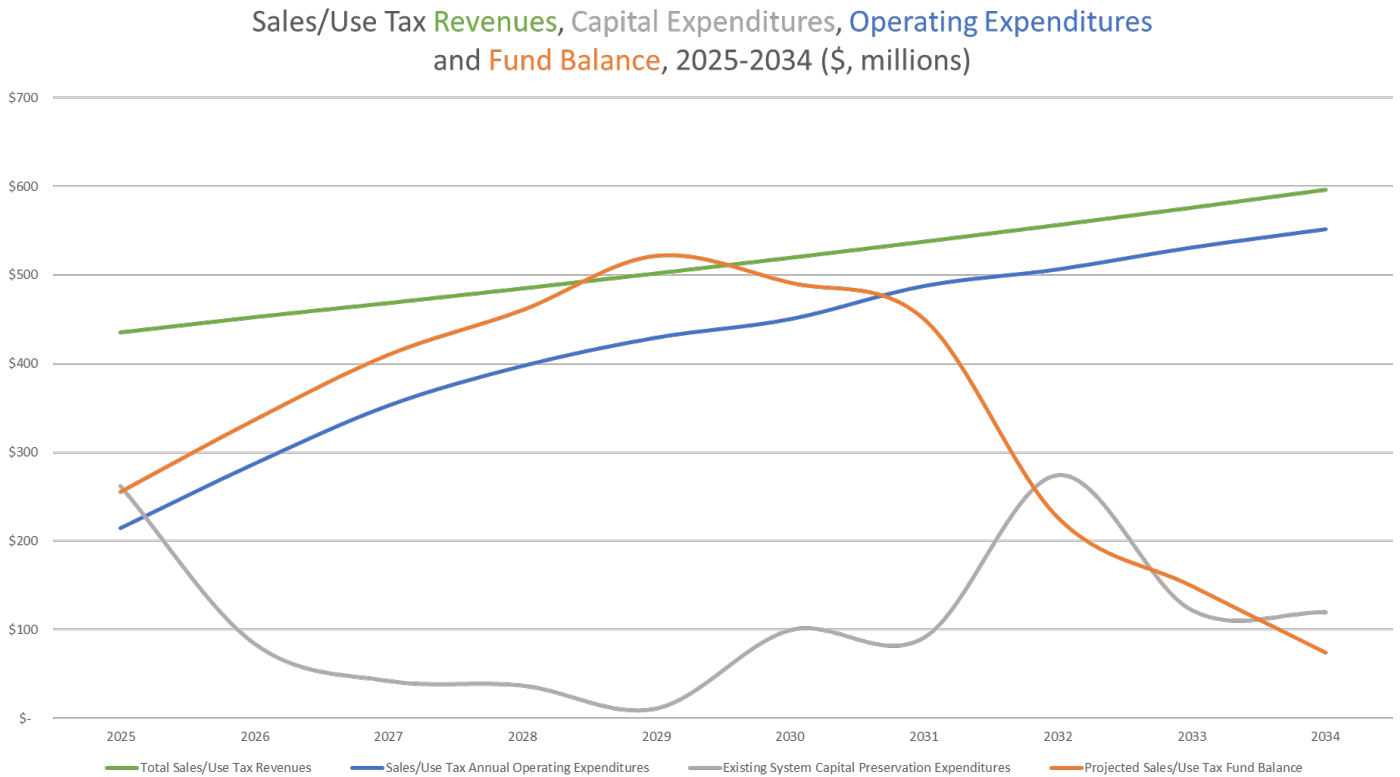
- Adequate financial capacity to operate and maintain the existing transit system through calendar year 2034, including currently planned METRO system expansions and assumption of cost responsibilities from local governments as required by law (2023).
- New metropolitan area transportation sales and use tax revenue is essential to this capacity; it:
 - Eliminates a longstanding and significant structural operating deficit for transit operations. Federal pandemic relief, careful cost management, and one-time state fixes postponed the effects of this deficit into 2025. Without new sales tax revenue the Council would have faced a projected \$200 million annual operating deficit.
 - Replaced local funding previously used for transit operations. Metropolitan counties will receive \$50 million of cost relief in 2025, growing to \$150 million annually by 2032. Over the next 30 years metropolitan counties will have a projected \$5 billion of former operating cost participation shifted from local revenues onto the new transportation sales tax. These counties will also receive an additional \$5 billion directly from this new source (17% of the total sales tax).
 - Ensures adequate operating funding for committed transit system expansion currently underway. Adequate funding is secured to operate lines currently funded, planned, or under construction. Modest expansion of regional bus service or other capital or operating improvements (equivalent to 10% net growth of bus service above 2024 levels) is also possible with projected remaining funds.
 - Provides adequate funds to maintain and replace capital assets on the region's METRO system of light rail and bus rapid transit lines. Funding to keep these systems in a state of good repair, including fleet replacements beginning in 2032.
- Three state funding assumptions are required to accomplish these objectives, including:
 - Continued state general fund investment in the existing rail transit system (\$32.65M base contribution annually)
 - Ongoing state investment in capital construction of transitway projects.
 - From 2025 through 2034 no sales tax funds are assumed for capital build, including for arterial BRT.

The Special Transportation Service (Metro Mobility and Metro Move) will be fully transitioned to a state forecast program starting in state FY26, as required by the 2021 Legislature.

As regional transit system expansions currently underway are constructed, a sales tax fund balance will build in the near term, peaking in calendar year 2029 as shown in Figure 1. Growth of the fund balance will reduce sharply as planned lines begin service and sales tax funds support the lines' operating costs. Projected fund balances and interest earnings will fund required capital replacement costs,

notably on light rail vehicle replacement beginning in 2032. By 2034 much of the fund balance will be drawn down, which will accelerate as additional rail fleet becomes due for replacement in 2040.

Figure 1. Metropolitan Transportation Sales and Use Tax, Transit Fund Uses and Projected Balance (based on October 2024 reporting, which reflects Feb 2024 state economic forecast information)



In December 2024, the Metropolitan Council adopted a regional Transit Funding Allocation Policy (<https://metrocouncil.org/Council-Meetings/Committees/Metropolitan-Council/2024/2025-Unified-Budget-Public-Meeting/2024-340-Attachment.aspx>) to guide how the Council will project and allocate transit revenues. The policy also includes a 2025 allocation to Replacement Service Municipalities (suburban transit providers) as established by Minnesota Statutes 473.388. A 25-year forecast will be prepared in 2025 and will be updated annually thereafter to detail assumed costs, revenues, and ongoing allocations to transit providers in the region.

Building on the general themes of the Transit Finance report shown above, this report contains details on budget and financial data as required by law. The report includes the amended budget and accompanying actual financial data for calendar years 2020, 2021, 2022, and 2023 as follows:

- Attachment 1: Amended Budget 2020
- Attachment 2: Actual 2020
- Attachment 3: Amended Budget 2021
- Attachment 4: Actual 2021
- Attachment 5: Amended Budget 2022
- Attachment 6: Actual 2022
- Attachment 7: Amended Budget 2023
- Attachment 8: Actual 2023

As is also required, the report also contains a financial summary and forecast for calendar years 2020 through 2029, as well as a crosswalk to state fiscal years 2024-2029, for each mode in the Council's

Transportation program. Each of these summaries is comprehensive, including all revenue, expense, transfer, required reserve, and balances in the operating budget, and includes the assumptions and reserve policies and amounts for each mode. These summaries are contained in:

- Attachment 9: Metro Mobility
- Attachment 10: Fixed Route
- Attachment 11: Transit Link
- Attachment 12: Planning
- Attachment 13: Bus Operations
- Attachment 14: Light Rail
- Attachment 15: Commuter Rail

This report also contains a link to the previously submitted report detailing fund balances for each replacement service provider for calendar year 2023 under section 473.388 (<https://www.lrl.mn.gov/docs/2024/mandated/240399.pdf>). This information will be updated for calendar years 2023 and 2024 in the Transportation Reserves Report the Council provides to the Legislature on March 1, 2025.

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Attachment 1

(\$ in 000s)

2020 Amended Budget

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST Reserves
Revenues:																
Motor Vehicle Sales Tax	-	4,465	11,927	1,716	18,108	181,030	-	-	-	181,030	199,138	-	37,127	-	236,265	13,642
State Appropriations	75,251	-	-	-	75,251	-	25,509	7,145	-	32,654	107,905	-	100	-	108,005	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total State Revenues	75,251	4,465	11,927	1,716	93,359	181,030	25,509	7,145	-	213,684	307,043	-	37,227	-	344,270	13,642
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	55,766	-	-	55,766	-
Federal Revenues	4,500	3,115	8,992	5,728	22,335	124,778	19,170	2,317	22,302	168,567	190,902	-	12,556	-	203,458	-
Local Revenues	-	-	-	109	109	-	26,628	9,327	957	36,912	37,021	-	-	-	37,021	-
Passenger Fares	3,987	352	689	-	5,028	27,875	11,055	833	-	39,763	44,791	-	-	-	44,791	-
Contract & Special Event Revenues	-	-	-	-	-	1,400	450	-	-	1,850	1,850	-	-	-	1,850	-
Investment Earnings	-	-	-	-	-	50	50	-	-	100	100	180	-	-	280	-
Other Revenues	-	-	10	-	10	5,148	1,563	-	-	6,711	6,721	-	-	-	6,721	-
Total Other Revenues	8,487	3,467	9,691	5,837	27,482	159,251	58,916	12,477	23,259	253,903	281,385	55,946	12,556	-	349,887	-
Total Revenues	83,738	7,932	21,618	7,553	120,841	340,281	84,425	19,622	23,259	467,587	588,428	55,946	49,783	-	694,157	13,642
Expenses:																
Salaries & Benefits	2,256	247	639	3,486	6,628	285,612	45,443	4,687	19,465	355,207	361,835	-	-	-	361,835	-
Consulting & Contractual Services	1,105	285	520	2,968	4,878	10,492	5,270	7,057	958	23,777	28,655	-	-	-	28,655	-
Materials & Supplies	410	85	55	25	575	21,877	6,058	759	-	28,694	29,269	-	-	-	29,269	-
Fuel	11,252	44	305	-	11,601	16,270	46	1,025	-	17,341	28,942	-	-	-	28,942	-
Rent & Utilities	140	35	77	126	378	3,681	6,650	640	-	10,971	11,349	-	-	-	11,349	-
Printing	35	5	-	7	47	399	-	-	-	399	446	-	-	-	446	-
Travel	30	5	8	45	88	400	118	21	-	539	627	-	-	-	627	-
Insurance	-	-	-	-	-	2,854	1,481	2,487	-	6,822	6,822	-	-	-	6,822	-
Transit Programs	77,475	7,393	20,589	-	105,457	-	-	-	-	-	105,457	-	-	-	105,457	-
Operating Capital	137	-	39	56	232	-	-	-	-	-	232	-	-	-	232	-
Governmental Grants	-	-	200	-	200	2,830	-	-	-	2,830	3,030	-	-	-	3,030	-
Other Expenses	87	10	56	97	250	2,592	69	57	-	2,718	2,968	-	-	-	2,968	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	49,783	-	49,783	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	50,744	-	-	50,744	-
Total Expenses	92,927	8,109	22,488	6,810	130,334	347,007	65,135	16,733	20,423	449,298	579,632	50,744	49,783	-	680,159	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,402)	(215)	(591)	(1,995)	(5,203)	(41,256)	(3,543)	(558)	-	(45,357)	(50,560)	-	-	-	(50,560)	-
Modal Allocation	-	-	-	-	-	13,859	(12,236)	(1,623)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	7,731	(4,621)	(274)	(2,836)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	5,950	-	-	-	5,950	5,950	-	-	-	5,950	(25,301)
Transfers From Other Funds	700	-	-	-	700	500	-	-	-	500	1,200	-	-	-	1,200	-
Transfers To Operating Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources and (Uses)	(1,702)	(215)	(591)	(1,995)	(4,503)	(13,216)	(20,400)	(2,455)	(2,836)	(38,907)	(43,410)	-	-	-	(43,410)	(25,301)
Change in Fund Balance	(10,891)	(392)	(1,461)	(1,252)	(13,996)	(19,942)	(1,110)	434	-	(20,618)	(34,614)	5,202	-	-	(29,412)	(11,659)

Attachment 2 Calendar Year 2020 Actuals		Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST/Sales Tax Reserves
Revenues:																	
Motor Vehicle Sales Tax	-	6,296	17,408	2,353	26,057	214,617	-	-	-	-	214,617	240,674	-	35,919	-	276,593	11,391
Regional Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Appropriations	75,251	-	-	-	75,251	-	25,509	7,145	-	-	32,654	107,905	-	-	-	107,905	-
Other State Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total State Revenues	75,251	6,296	17,408	2,353	101,308	214,617	25,509	7,145	-	-	247,271	348,579	-	35,919	-	384,498	11,391
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	55,355	-	-	55,355	-
Federal Revenues	11,188	5,443	10,589	5,493	32,713	164,068	12,220	161	15,960	192,409	225,122	-	12,411	-	237,533	-	
Local Revenues	-	-	-	-	-	-	27,426	8,905	-	36,331	36,331	-	-	-	36,331	-	
Passenger Fares	3,981	358	737	-	5,076	28,175	11,102	507	-	39,784	44,860	-	-	-	44,860	-	
Contract & Special Event Revenues & A	-	-	-	-	-	3,251	1,191	-	-	4,442	4,442	-	-	-	4,442	-	
Investment Earnings	434	34	93	37	598	1,007	63	90	-	1,160	1,758	1,302	-	180	3,240	207	
Other Revenues	-	-	-	-	-	880	472	1	-	1,353	1,353	19,712	-	-	21,065	-	
Total Other Revenues	15,603	5,835	11,419	5,530	38,387	197,381	52,474	9,664	15,960	275,479	313,866	76,369	12,411	180	402,826	207	
Total Revenues	90,854	12,131	28,827	7,883	139,695	411,998	77,983	16,809	15,960	522,750	662,445	76,369	48,330	180	787,324	11,598	
Expenses:																	
Salaries & Benefits	2,193	260	706	3,060	6,219	251,468	42,024	3,778	13,631	310,901	317,120	-	-	-	317,120	-	
Consulting & Contractual Services	1,392	55	530	1,150	3,127	9,324	3,536	5,748	-	18,608	21,735	34	-	-	21,769	-	
Materials & Supplies	419	45	38	30	532	19,043	7,059	600	-	26,701	27,233	-	-	-	27,233	-	
Fuel	3,752	-	-	-	3,752	14,260	53	659	-	14,972	18,724	-	-	-	18,724	-	
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rent & Utilities	120	-	58	126	304	3,396	5,546	544	-	9,486	9,790	-	-	-	9,790	-	
Printing	15	-	-	-	15	273	-	1	-	274	289	-	-	-	289	-	
Travel	6	-	-	11	17	100	31	14	-	145	162	-	-	-	162	-	
Insurance	-	-	-	-	-	905	26	1,701	-	2,632	2,632	-	-	-	2,632	-	
Transit Programs	71,712	6,285	17,539	-	95,536	-	-	-	-	-	95,536	-	-	-	95,536	-	
Operating Capital	138	-	38	56	232	-	-	-	-	-	232	-	-	-	232	-	
Governmental Grants	-	-	-	-	-	1,555	-	-	-	1,555	1,555	-	-	-	1,555	-	
Other Expenses	29	-	-	46	75	839	108	58	-	1,005	1,080	-	-	-	1,080	-	
Passthrough Grants	-	-	47	-	47	-	-	-	-	-	47	-	48,330	-	48,377	-	
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	53,365	-	-	53,365	-	
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Expenses	79,776	6,645	18,956	4,479	109,856	301,162	58,383	13,103	13,631	386,279	496,135	53,399	48,330	-	597,864	-	
Other Sources and (Uses):																	
Interdivisional Cost Allocation	(2,332)	(201)	(563)	(1,929)	(5,025)	(38,985)	(3,294)	(606)	-	(42,885)	(47,910)	-	-	-	(47,910)	-	
Modal Allocation	-	-	-	-	-	15,600	(13,872)	(1,728)	-	-	-	-	-	-	-	-	
2 CFR 200 Cost Allocation	-	-	-	-	-	6,919	(4,408)	(181)	(2,329)	1	1	-	-	-	1	-	
Transfers In	-	-	-	-	-	21,330	-	-	-	21,330	21,330	-	-	-	21,330	(21,330)	
Transfers To HRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers To MT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers To Operating Capital	700	-	-	-	700	-	-	-	-	-	700	(470)	-	-	230	-	
Net Other Sources and (Uses)	(1,632)	(201)	(563)	(1,929)	(4,325)	4,864	(21,574)	(2,515)	(2,329)	(21,554)	(25,879)	(470)	-	-	(26,349)	(21,330)	
Change in Fund Balance	9,446	5,285	9,308	1,475	25,514	115,700	(1,974)	1,191	-	114,917	140,431	22,500	-	180	163,111	(9,732)	

Attachment 3

(\$ in 000s)

2021 Amended Budget

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST Reserves
Revenues:																
Motor Vehicle Sales Tax	-	3,668	13,285	1,545	18,498	145,829	-	-	-	145,829	164,327	-	38,680	-	203,007	14,212
State Appropriations	63,291	-	-	-	63,291	250	28,243	3,596	815	32,904	96,195	-	-	-	96,195	-
Other State Revenues	-	-	-	-	-	-	-	690	-	690	690	-	-	-	690	-
Total State Revenues	63,291	3,668	13,285	1,545	81,789	146,079	28,243	4,286	815	179,423	261,212	-	38,680	-	299,892	14,212
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	53,132	-	-	53,132	-
Federal Revenues	1,711	797	1542	6,302	10,352	15,299	18,388	2,439	20,610	56,736	67,088	-	10,971	-	78,059	-
Local Revenues	-	-	-	132	132	750	27,466	4,286	988	33,490	33,622	-	-	-	33,622	-
Passenger Fares	5,773	441	550	-	6,764	27,503	10,428	403	-	38,334	45,098	-	-	-	45,098	-
Contract & Special Event Revenues	-	-	-	-	-	1,120	450	-	-	1,570	1,570	-	-	-	1,570	-
Investment Earnings	-	-	-	-	-	50	50	-	-	100	100	180	-	-	280	-
Other Revenues	-	-	-	-	-	3,282	1,130	-	-	4,412	4,412	-	-	-	4,412	-
Total Other Revenues	7,484	1,238	2,092	6,434	17,248	48,004	57,912	7,128	21,598	134,642	151,890	53,312	10,971	-	216,173	-
Total Revenues	70,775	4,906	15,377	7,979	99,037	194,083	86,155	11,414	22,413	314,065	413,102	53,312	49,651	-	516,065	14,212
Expenses:																
Salaries & Benefits	2,366	257	660	3,473	6,756	281,016	49,323	4,868	18,626	353,833	360,589	-	-	-	360,589	-
Consulting & Contractual Services	1,947	215	229	4,103	6,494	11,117	3,079	2,949	922	18,067	24,561	-	-	-	24,561	-
Materials & Supplies	485	85	55	25	650	22,587	5,859	563	-	29,009	29,659	-	-	-	29,659	-
Fuel	8,618	-	-	-	8,618	14,057	48	460	-	14,565	23,183	-	-	-	23,183	-
Chemicals	-	-	-	-	-	1	-	-	-	1	1	-	-	-	1	-
Rent & Utilities	126	35	75	151	387	3,537	6,012	409	-	9,958	10,345	-	-	-	10,345	-
Printing	35	5	-	7	47	652	-	1	-	653	700	-	-	-	700	-
Travel	30	5	7	55	97	382	109	22	-	513	610	-	-	-	610	-
Insurance	-	-	-	-	-	3,824	(315)	1,708	-	5,217	5,217	-	-	-	5,217	-
Transit Programs	76,632	7,124	17,488	-	101,244	-	-	-	-	-	101,244	-	-	-	101,244	-
Operating Capital	130	-	38	74	242	-	-	-	-	-	242	-	-	-	242	-
Governmental Grants	-	-	-	-	-	2,170	-	-	-	2,170	2,170	-	-	-	2,170	-
Other Expenses	87	10	56	97	250	487	250	(446)	-	291	541	-	-	-	541	-
Passthrough Grants	-	-	-	-	-	1,729	-	-	-	1,729	1,729	-	49,756	-	51,485	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	39,244	-	-	39,244	-
Total Expenses	90,456	7,736	18,608	7,985	124,785	341,559	64,365	10,534	19,548	436,006	560,791	39,244	49,756	-	649,791	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,977)	(268)	(780)	(2,403)	(6,428)	(43,478)	(3,924)	(615)	-	(48,017)	(54,445)	-	-	-	(54,445)	-
Modal Allocation	-	-	-	-	-	14,721	(14,521)	(200)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	8,220	(5,123)	(232)	(2,865)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	19,351	-	-	-	19,351	19,351	-	105	-	19,456	(19,351)
Transfers From Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To Operating Capital	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Net Other Sources and (Uses)	(2,977)	(268)	(780)	(2,403)	(6,428)	(1,336)	(23,568)	(1,047)	(2,865)	(28,816)	(35,244)	-	105	-	(35,139)	(19,351)
Change in Fund Balance	(22,658)	(3,098)	(4,011)	(2,409)	(32,176)	(148,812)	(1,778)	(167)	-	(150,757)	(182,933)	14,068	-	-	(168,865)	(5,139)

Attachment 4 Calendar Year 2021 Actuals		Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way	Memo Total	MVST/Sales Tax Reserves
		Revenues:															
Motor Vehicle Sales Tax	-	3,668	12,285	1,545	17,498	145,829	-	-	-	-	145,829	163,327	-	43,132	-	206,459	46,944
Regional Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Appropriations	63,291	-	-	-	63,291	250	29,058	3,596	-	-	32,904	96,195	-	-	-	96,195	-
Other State Revenues	-	-	30	-	30	-	-	-	-	-	-	30	-	-	-	30	-
Total State Revenues	63,291	3,668	12,315	1,545	80,819	146,079	29,058	3,596	-	-	178,733	259,552	-	43,132	-	302,684	46,944
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	-	54,845	-	-	54,845	-
Federal Revenues	1,711	733	2,888	5,587	10,919	13,748	18,650	2,443	17,108	51,949	62,868	-	10,180	-	-	73,048	-
Local Revenues	-	-	-	-	-	786	28,028	3,646	-	32,459	32,459	-	-	-	-	32,459	-
Passenger Fares	6,119	493	662	-	7,274	20,719	6,354	148	-	27,221	34,495	-	-	-	-	34,495	-
Contract & Special Event Revenues & Advertising	-	-	-	-	-	3,658	1,443	-	-	5,101	5,101	-	-	-	-	5,101	-
Investment Earnings	159	24	52	23	258	760	(5)	19	-	774	1,032	(519)	-	(43)	470	22	
Other Revenues	-	-	-	-	-	1,781	39	-	-	1,820	1,820	186	-	1	2,007	-	
Total Other Revenues	7,989	1,250	3,602	5,610	18,451	41,452	54,509	6,256	17,108	119,324	137,775	54,512	10,180	(42)	202,425	22	
Total Revenues	71,280	4,918	15,917	7,155	99,270	187,531	83,567	9,852	17,108	298,057	397,327	54,512	53,312	(42)	505,109	46,966	
Expenses:																	
Salaries & Benefits	2,286	251	650	3,112	6,299	248,270	43,212	2,880	14,383	308,745	315,044	-	251	-	-	315,295	-
Consulting & Contractual Services	1,138	141	402	2,153	3,834	10,044	3,090	1,442	-	14,576	18,410	16	-	-	-	18,426	-
Materials & Supplies	119	22	4	13	158	20,812	8,935	325	-	30,072	30,230	-	-	-	-	30,230	-
Fuel	7,015	-	-	-	7,015	10,120	22	438	-	10,580	17,595	-	-	-	-	17,595	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	105	2	55	150	312	3,628	6,645	484	-	10,757	11,069	-	-	-	-	11,069	-
Printing	9	-	1	-	10	197	8	-	-	205	215	-	-	-	-	215	-
Travel	1	-	-	4	5	41	19	5	-	65	70	-	-	-	-	70	-
Insurance	-	-	-	-	-	1,680	389	2,440	-	4,509	4,509	-	-	-	-	4,509	-
Transit Programs	71,378	7,204	16,518	-	95,100	-	-	-	-	-	95,100	-	-	-	-	95,100	-
Operating Capital	130	-	38	74	242	805	98	-	-	903	1,145	-	-	-	-	1,145	-
Governmental Grants	-	-	-	-	-	1,198	-	-	-	1,198	1,198	-	-	-	-	1,198	-
Other Expenses	24	-	-	44	68	1,446	88	54	-	1,588	1,656	-	-	-	-	1,656	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	53,348	-	-	53,348	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	67,406	-	-	-	67,406	-
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	82,205	7,620	17,668	5,550	113,043	298,241	62,506	8,068	14,383	383,198	496,241	67,422	53,599	-	617,262	-	
Other Sources and (Uses):																	
Interdivisional Cost Allocation	(2,564)	(233)	(673)	(2,077)	(5,547)	(40,315)	(3,548)	(604)	-	(44,467)	(50,014)	-	-	-	-	(50,014)	-
Modal Allocation	-	-	-	-	-	13,757	(13,540)	(217)	(2,725)	(2,725)	(2,725)	-	-	-	-	(2,725)	-
2 CFR 200 Cost Allocation	-	-	-	-	-	8,283	(5,507)	(51)	-	2,725	2,725	-	-	-	-	2,725	-
Transfers In	-	-	-	-	-	19,351	-	-	-	19,351	19,351	-	36	-	-	19,387	(19,386)
Transfers To HRA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers To MT	-	-	-	-	-	-	-	-	-	-	-	(10,000)	-	-	-	(10,000)	-
Transfers To Operating Capital	-	-	-	-	-	-	-	-	-	-	-	(27)	-	-	-	(27)	-
Net Other Sources and (Uses)	(2,564)	(233)	(673)	(2,077)	(5,547)	1,076	(22,595)	(872)	(2,725)	(25,116)	(30,663)	(10,027)	36	-	(40,654)	(19,386)	
Change in Fund Balance	(13,489)	(2,935)	(2,424)	(472)	(19,320)	(109,635)	(1,534)	912	(0)	(110,257)	(129,577)	(22,937)	(251)	(42)	(152,807)	27,580	

Attachment 5

(\$ in 000s)

2022 Amended Budget					Total Metropolitan Transportation Services				Transit Capital Funded	Total Metro Transit	Total Operating	Highway Right of Way			Memo Total	MVST Reserves
	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Bus	Light Rail	Commuter Rail				Debt Service	Pass-Through	Pass-Through			
Revenues:																
Motor Vehicle Sales Tax	-	5,156	6,619	4,500	16,275	296,407	-	-	-	296,407	312,682	-	45,043	-	357,725	16,551
State Appropriations	56,196	-	-	-	56,196	-	27,060	5,594	-	32,654	88,850	-	-	-	88,850	-
Other State Revenues	-	-	-	-	-	-	-	1,073	-	1,073	1,073	-	-	-	1,073	-
Total State Revenues	56,196	5,156	6,619	4,500	72,471	296,407	27,060	6,667	-	330,134	402,605	-	45,043	-	447,648	16,551
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	52,443	-	-	52,443	-
Federal Revenues	31,000	4,075	10,885	5,540	51,500	65,803	30,071	4,547	22,218	122,639	174,139	-	19,437	-	193,576	-
Local Revenues	-	-	-	132	132	2,355	23,055	5,379	1,019	31,808	31,940	-	-	-	31,940	-
Passenger Fares	8,487	452	784	-	9,723	38,057	15,849	455	-	54,361	64,084	-	-	-	64,084	-
Contract & Special Event Revenues	-	-	-	-	-	1,131	454	-	-	1,585	1,585	-	-	-	1,585	-
Investment Earnings	-	-	-	-	-	50	50	-	-	100	100	180	-	-	280	-
Other Revenues	-	-	-	-	-	3,345	1,165	-	-	4,510	4,510	-	-	-	4,510	-
Total Other Revenues	39,487	4,527	11,669	5,672	61,355	110,741	70,644	10,381	23,237	215,003	276,358	52,623	19,437	-	348,418	-
Total Revenues	95,683	9,683	18,288	10,172	133,826	407,148	97,704	17,048	23,237	545,137	678,963	52,623	64,480	-	796,066	16,551
Expenses:																
Salaries & Benefits	2,714	261	673	3,633	7,281	299,952	48,781	5,657	19,549	373,939	381,220	-	-	-	381,220	-
Consulting & Contractual Services	2,046	220	2,137	4,725	9,128	12,424	2,926	2,782	1,256	19,388	28,516	-	-	-	28,516	-
Materials & Supplies	485	85	55	25	650	21,955	5,271	691	-	27,917	28,567	-	-	-	28,567	-
Fuel	12,000	-	-	-	12,000	12,068	49	845	-	12,962	24,962	-	-	-	24,962	-
Chemicals	-	-	-	-	-	1	-	-	-	1	1	-	-	-	1	-
Rent & Utilities	143	35	79	163	420	3,436	5,957	423	-	9,816	10,236	-	-	-	10,236	-
Printing	35	5	-	7	47	571	-	1	-	572	619	-	-	-	619	-
Travel	30	5	7	65	107	420	30	7	-	457	564	-	-	-	564	-
Insurance	-	-	-	-	-	3,945	(324)	2,709	-	6,330	6,330	-	-	-	6,330	-
Transit Programs	76,998	8,917	17,024	-	102,939	-	-	-	-	-	102,939	-	-	-	102,939	-
Operating Capital	100	-	27	54	181	-	-	-	-	-	181	-	-	-	181	-
Governmental Grants	-	-	-	-	-	2,239	-	-	-	2,239	2,239	-	-	-	2,239	-
Other Expenses	87	10	56	107	260	10,628	989	250	-	11,867	12,127	-	-	-	12,127	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	64,585	-	64,585	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	33,717	-	-	33,717	-
Total Expenses	94,638	9,538	20,058	8,779	133,013	367,639	63,679	13,365	20,805	465,488	598,501	33,717	64,585	-	696,803	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,998)	(303)	(579)	(2,122)	(6,002)	(48,943)	(6,018)	(608)	-	(55,569)	(61,571)	-	-	-	(61,571)	-
Modal Allocation	-	-	-	-	-	19,761	(18,008)	(1,753)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	9,851	(6,012)	(389)	(3,450)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	26,740	-	-	-	26,740	26,740	-	105	-	26,845	(26,845)
Transfers To Other Funds	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Transfers To Capital	-	-	-	-	-	(48,000)	-	-	-	(48,000)	(48,000)	-	-	-	(48,000)	-
Net Other Sources and (Uses)	(2,998)	(303)	(579)	(2,122)	(6,002)	(40,741)	(30,038)	(2,750)	(3,450)	(76,979)	(82,981)	-	105	-	(82,876)	(26,845)
Change in Fund Balance	(1,953)	(158)	(2,349)	(729)	(5,189)	(1,232)	3,987	933	(1,018)	2,670	(2,519)	18,906	-	-	16,387	(10,294)

Attachment 6 Calendar Year 2022 Actuals					Total Metropolitan				Transit	Total Metro	Total	Debt	Pass-	Highway Right of	Memo Total	MVST/Sales
	Metro	Transit Link	Fixed	Transportation	Transportation	Bus	Light Rail	Commuter	Capital					Transit		
Revenues:																
Motor Vehicle Sales Tax	-	5,156	6,619	4,500	16,275	248,257	-	-	-	248,257	264,532	-	43,793	-	308,325	7,357
Regional Sales Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Appropriations	56,196	-	-	-	56,196	250	27,060	5,594	-	32,904	89,100	-	-	-	89,100	-
Other State Revenues	-	-	-	-	-	149	-	533	-	682	682	-	-	-	682	-
Total State Revenues	56,196	5,156	6,619	4,500	72,471	248,656	27,060	6,127	-	281,843	354,314	-	43,793	-	398,107	7,357
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	55,439	-	-	55,439	-
Federal Revenues	31,000	4,218	11,633	5,668	52,519	62,364	30,072	4,572	18,734	115,742	168,261	-	17,417	-	185,678	-
Local Revenues	-	-	-	-	-	2,355	20,071	3,355	-	25,781	25,781	-	-	-	25,781	-
Passenger Fares	6,651	536	777	-	7,964	33,399	10,471	258	-	44,128	52,092	-	-	-	52,092	-
Contract & Special Event Revenues & Adverti	-	-	-	-	-	4,346	1,910	-	-	6,256	6,256	-	-	-	6,256	-
Investment Earnings	483	75	68	95	721	2,373	80	100	-	2,553	3,274	(1,695)	-	(360)	1,219	231
Other Revenues	-	-	-	54	54	272	29	-	-	301	355	-	-	4	359	-
Total Other Revenues	38,134	4,829	12,478	5,817	61,258	105,109	62,633	8,285	18,734	194,761	256,019	53,744	17,417	(356)	326,824	231
Total Revenues	94,330	9,985	19,097	10,317	133,729	353,765	89,693	14,412	18,734	476,604	610,333	53,744	61,210	(356)	724,931	7,588
Expenses:																
Salaries & Benefits	2,590	274	701	3,414	6,979	247,710	43,099	3,048	15,191	309,048	316,027	-	-	-	316,027	-
Consulting & Contractual Services	1,277	138	206	2,803	4,424	9,841	3,190	3,414	-	16,445	20,869	30	-	-	20,899	-
Materials & Supplies	36	17	23	5	81	21,571	4,824	866	-	27,261	27,342	-	-	-	27,342	-
Fuel	9,272	-	-	-	9,272	4,793	38	465	-	5,296	14,568	-	-	-	14,568	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	100	2	55	150	307	4,690	7,270	609	-	12,569	12,876	-	-	-	12,876	-
Printing	8	3	-	-	11	-	-	-	-	-	11	-	-	-	11	-
Travel	9	-	1	28	38	344	39	6	-	389	427	-	-	-	427	-
Insurance	-	-	-	-	-	1,158	102	2,306	-	3,566	3,566	-	-	-	3,566	-
Transit Programs	71,650	7,902	18,794	-	98,346	-	-	-	-	-	98,346	-	-	-	98,346	-
Operating Capital	35	-	100	46	181	1,071	99	-	-	1,170	1,351	-	-	-	1,351	-
Governmental Grants	-	-	-	35	35	1,847	-	-	-	1,847	1,882	-	61,251	-	63,133	-
Other Expenses	52	-	-	130	182	1,544	66	51	-	1,661	1,843	-	-	-	1,843	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Obligations	-	-	-	-	-	119	10	-	-	129	129	35,448	-	-	35,577	-
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	85,029	8,336	19,880	6,611	119,856	294,688	58,737	10,765	15,191	379,381	499,237	35,478	61,251	-	595,966	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,888)	(291)	(557)	(2,045)	(5,781)	(46,093)	(4,640)	(589)	-	(51,322)	(57,103)	-	-	-	(57,103)	-
Modal Allocation	-	-	-	-	-	14,272	(14,030)	(242)	-	-	-	-	-	-	-	-
2 CFR 200 Cost Allocation	-	-	-	-	-	10,232	(6,610)	(79)	(3,543)	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	26,740	-	-	-	26,740	26,740	-	41	-	26,781	(26,781)
Transfers To HRA	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Transfers To MT	-	-	-	-	-	-	-	-	-	-	-	(10,000)	-	-	(10,000)	-
Transfers To Operating Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Other Sources and (Uses)	(2,888)	(291)	(557)	(2,045)	(5,781)	5,001	(25,280)	(910)	(3,543)	(24,732)	(30,513)	(10,000)	41	-	(40,472)	(26,781)
Change in Fund Balance	6,413	1,358	(1,340)	1,661	8,092	64,078	5,676	2,737	-	72,491	80,583	8,266	-	(356)	88,493	(19,193)

	Metro Mobility	Transit Link	Fixed Route	Transportation Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass-Through	Highway Right of Way Pass-Through	Memo Total	MVST Reserves
Revenues:																
Motor Vehicle Sales Tax	-	9,000	19,000	4,550	32,550	274,232	-	-	-	274,232	306,782	-	43,942	-	350,724	16,146
Regional Sales Tax	-	-	-	-	-	617	7,526	1,487	-	9,630	9,630	-	9,000	-	18,630	81,482
State Appropriations	55,976	-	-	-	55,976	3,500	29,224	3,430	-	36,154	92,130	-	-	-	92,130	-
Other State Revenues	-	-	-	-	-	-	-	1,118	-	1,118	1,118	-	-	-	1,118	-
Total State Revenues	55,976	9,000	19,000	4,550	88,526	278,349	36,750	6,035	-	321,134	409,660	-	52,942	-	462,602	97,628
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	53,543	-	-	53,543	-
Federal Revenues	37,000	675	1,822	5,845	45,342	103,579	30,416	3,482	25,973	163,450	208,792	-	2,685	-	211,477	-
Local Revenues	-	-	-	136	136	1,852	21,698	5,401	1,051	30,002	30,138	-	-	-	30,138	-
Passenger Fares	8,657	456	902	-	10,015	33,037	11,590	473	-	45,100	55,115	-	-	-	55,115	-
Contract & Special Event Revenues	-	-	-	-	-	1,142	469	-	-	1,611	1,611	-	-	-	1,611	-
Investment Earnings	-	-	-	-	-	50	50	-	-	100	100	180	-	-	280	-
Other Revenues	250	-	-	-	250	3,429	1,202	-	-	4,631	4,881	-	-	-	4,881	-
Total Other Revenues	45,907	1,131	2,724	5,981	55,743	143,089	65,425	9,356	27,024	244,894	300,637	53,723	2,685	-	357,045	-
Total Revenues	101,883	10,131	21,724	10,531	144,269	421,438	102,175	15,391	27,024	566,028	710,297	53,723	55,627	-	819,647	97,628
Expenses:																
Salaries & Benefits	3,011	308	740	3,915	7,974	311,445	50,102	6,000	20,737	388,284	396,258	-	-	-	396,258	-
Consulting & Contractual Services	2,046	220	237	4,506	7,009	12,165	3,818	3,787	2,862	22,632	29,641	-	-	-	29,641	-
Materials & Supplies	493	217	55	25	790	21,357	9,690	713	-	31,760	32,550	-	-	-	32,550	-
Fuel	14,718	-	-	-	14,718	14,287	51	872	-	15,210	29,928	-	-	-	29,928	-
Chemicals	-	-	-	-	-	1	-	-	-	1	1	-	-	-	1	-
Rent & Utilities	136	35	75	150	396	6,020	6,029	413	-	12,462	12,858	-	-	-	12,858	-
Printing	35	5	-	7	47	589	-	1	-	590	637	-	-	-	637	-
Travel	30	5	8	65	108	423	31	7	-	461	569	-	-	-	569	-
Insurance	-	-	-	-	-	4,067	615	2,795	-	7,477	7,477	-	-	-	7,477	-
Transit Programs	81,202	9,389	21,199	-	111,790	-	-	-	-	-	111,790	-	-	-	111,790	-
Operating Capital	96	-	34	45	175	-	-	-	-	-	175	-	-	-	175	-
Governmental Grants	-	-	-	-	-	4,309	-	-	-	4,309	4,309	-	-	-	4,309	-
Other Expenses	87	10	57	107	261	18,256	70	258	-	18,584	18,845	-	-	-	18,845	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	55,727	-	55,727	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	33,717	-	-	33,717	-
Total Expenses	101,854	10,189	22,405	8,820	143,268	392,919	70,406	14,846	23,599	501,770	645,038	33,717	55,727	-	734,482	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,828)	(282)	(615)	(2,129)	(5,854)	(51,579)	(5,424)	(661)	-	(57,664)	(63,518)	-	-	-	(63,518)	-
Modal Allocation	-	-	-	-	-	20,568	(18,760)	(1,808)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	12,627	(7,625)	(526)	(4,476)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	49,297	-	-	-	49,297	49,297	-	100	-	49,397	(49,397)
Transfers To HRA	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Transfers To Operating Capital	-	-	(1,732)	-	(1,732)	(10,000)	-	-	-	(10,000)	(11,732)	-	-	-	(11,732)	-
Net Other Sources and (Uses)	(2,828)	(282)	(2,347)	(2,129)	(7,586)	20,763	(31,809)	(2,995)	(4,476)	(18,517)	(26,103)	-	100	-	(26,003)	(49,397)
Change in Fund Balance	(2,799)	(340)	(3,028)	(418)	(6,585)	49,282	(40)	(2,450)	(1,051)	45,741	39,156	20,006	-	-	59,162	48,231

Attachment 8

(\$ in 000s)

CY2023 Actual

	Metro Mobility	Transit Link	Fixed Route	Transportat ion Planning	Total Metropolitan Transportation Services	Bus	Light Rail	Commuter Rail	Transit Capital Funded	Total Metro Transit	Total Operating	Debt Service	Pass- Through	Highway Right of Way Pass-Through	Memo Total	MVST/Sales Tax Reserves
Revenues:																
Motor Vehicle Sales Tax	-	9,000	19,000	4,550	32,550	263,932	-	-	-	263,932	296,482	-	48,106	-	344,588	40,521
Regional Sales Tax	-	-	-	-	-	617	7,525	1,487	-	9,629	9,629	-	6,423	-	16,052	85,717
State Appropriations	55,976	-	-	-	55,976	3,500	29,224	3,430	-	36,154	92,130	-	-	-	92,130	-
Other State Revenues	-	-	-	-	-	225	-	342	-	567	567	-	-	-	567	-
Total State Revenues	55,976	9,000	19,000	4,550	88,526	268,274	36,749	5,259	-	310,282	398,808	-	54,529	-	453,337	126,238
Net Property Tax	-	-	-	-	-	-	-	-	-	-	-	52,747	-	-	52,747	-
Federal Revenues	37,000	852	2,457	5,310	45,619	104,636	30,416	3,482	21,419	159,953	205,572	-	1,935	-	207,507	-
Local Revenues	-	-	-	43	43	563	17,003	2,183	-	19,749	19,792	-	-	-	19,792	-
Passenger Fares	6,800	588	929	-	8,317	28,438	12,003	323	-	40,764	49,081	-	-	-	49,081	-
Contract & Special Event Revenues & Advertising	-	-	-	-	-	3,636	1,359	-	-	4,995	4,995	-	-	-	4,995	-
Investment Earnings	1,673	260	329	280	2,542	9,977	609	482	-	11,068	13,610	5,660	-	-	19,270	1,418
Other Revenues	-	-	-	-	-	1,039	40	-	-	1,079	1,079	-	-	-	1,079	-
Total Other Revenues	45,473	1,700	3,715	5,633	56,521	148,289	61,430	6,470	21,419	237,608	294,129	58,407	1,935	-	354,471	1,418
Total Revenues	101,449	10,700	22,715	10,183	145,047	416,563	98,179	11,729	21,419	547,890	692,937	58,407	56,464	-	807,808	127,656
Expenses:																
Salaries & Benefits	2,819	265	708	3,678	7,470	266,930	43,903	3,324	15,897	330,054	337,524	-	-	-	337,524	-
Consulting & Contractual Services	1,158	115	153	2,742	4,168	12,174	5,103	3,405	-	20,682	24,850	15	-	-	24,865	-
Materials & Supplies	318	9	318	47	692	21,093	4,642	539	-	26,274	26,966	-	-	-	26,966	-
Fuel	8,062	-	-	-	8,062	14,415	4,665	553	-	19,633	27,695	-	-	-	27,695	-
Chemicals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent & Utilities	88	-	55	149	292	4,688	2,361	587	-	7,636	7,928	-	-	-	7,928	-
Printing	10	-	-	-	10	286	-	-	-	286	296	-	-	-	296	-
Travel	10	4	-	31	45	585	42	18	-	645	690	-	-	-	690	-
Insurance	-	-	-	-	-	3,082	432	2,025	-	5,539	5,539	-	-	-	5,539	-
Transit Programs	87,465	9,476	22,384	-	119,325	-	-	-	-	-	119,325	-	-	-	119,325	-
Operating Capital	35	-	96	44	175	-	-	-	-	-	175	-	-	-	175	-
Governmental Grants	-	-	-	60	60	2,011	-	-	-	2,011	2,071	-	-	-	2,071	-
Other Expenses	44	-	-	18	62	1,394	72	61	-	1,527	1,589	-	-	-	1,589	-
Passthrough Grants	-	-	-	-	-	-	-	-	-	-	-	-	51,433	-	51,433	-
Debt Service Obligations	-	-	-	-	-	-	-	-	-	-	-	45,680	-	-	45,680	-
Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	100,009	9,869	23,714	6,769	140,361	326,658	61,220	10,512	15,897	414,287	554,648	45,695	51,433	-	651,776	-
Other Sources and (Uses):																
Interdivisional Cost Allocation	(2,751)	(276)	2,334	(2,085)	(5,714)	(48,635)	(5,736)	(692)	-	(55,063)	(60,777)	-	-	-	(60,777)	-
Modal Allocation	-	-	-	-	-	17,243	(16,934)	(309)	-	-	-	-	-	-	-	-
A-87 Cost Allocation	-	-	-	-	-	15,674	(10,002)	(150)	(5,522)	-	-	-	-	-	-	-
MVST Transfers In	-	-	-	-	-	49,297	-	-	-	49,297	49,297	-	57	-	49,354	(49,354)
Transfers To HRA	-	-	-	-	-	(150)	-	-	-	(150)	(150)	-	-	-	(150)	-
Transfers To MT	-	-	-	-	-	-	-	-	-	-	-	66,101	-	-	66,101	-
Transfers To Operating Capital	-	-	(1,732)	-	(1,732)	-	-	-	-	-	(1,732)	-	-	-	(1,732)	-
Net Other Sources and (Uses)	(2,751)	(276)	(2,334)	(2,085)	(7,446)	33,429	(32,672)	(1,151)	(5,522)	(5,916)	(13,362)	66,101	57	-	52,796	(49,354)
Change in Fund Balance	(1,311)	555	(3,333)	1,329	(2,760)	123,334	4,287	66	-	127,687	124,927	78,813	5,088	-	208,828	78,302

Attachment 9

		Amended									
		Actual	Actual	Actual	Actual	Budget	Budget	Forecast	Forecast	Forecast	Forecast
		CY 20	CY 21	CY 22	CY 23	CY24	CY25	CY26	CY27	CY28	CY29
1	Metro Mobility										
2	State General Fund	57.17	56.79	56.20	55.98	55.98	27.99	-	-	-	-
3	Non-Base/Forecasted SFY26	18.09	6.50	-	-	-	57.27	117.02	124.04	130.72	132.85
4	Total State General Fund	75.26	63.29	56.20	55.98	55.98	85.26	117.02	124.04	130.72	132.85
5	Fares, Contracts & Special Events	3.97	6.12	6.65	6.79	7.02	7.55	7.70	7.86	8.02	8.18
6	Federal Relief Funds	11.19	1.71	31.00	37.00	34.84	22.50	-	-	-	-
7	Other / (Transfer-in)	-	-	-	-	2.84	12.68	13.08	13.49	13.92	14.36
8	Total Revenues	90.42	71.12	93.85	99.77	100.68	127.99	137.80	145.39	152.66	155.39
9											
10	Salaries & Benefits	2.19	2.29	2.59	2.82	3.64	4.24	4.37	4.51	4.65	4.80
11	Expenses @ Standard Inflation	2.82	1.53	1.52	1.66	3.33	3.42	3.53	3.64	3.75	3.87
12	Interdivisional Cost Allocation	2.33	2.56	2.89	2.75	3.04	3.43	3.53	3.65	3.76	3.88
13	Transit Programs & Fuel	75.46	78.39	80.92	95.53	111.15	121.48	125.30	129.25	133.32	137.52
14	Total Expenses	82.80	84.77	87.92	102.76	121.16	132.57	136.73	141.05	145.48	150.07
15	Structural Position	7.62	(13.65)	5.93	(2.99)	(20.48)	(4.58)	1.07	4.34	7.18	5.32
16	(To) From Operations	(7.61)	13.65	(5.93)	2.98	20.48	4.57	(1.07)	(4.35)	(7.16)	(5.32)
17	Financial Position	-	-	-	-	-	-	-	-	-	-
18											
19	Beginning Operating Reserve	29.50	37.54	24.05	30.46	29.15	10.34	6.86	8.43	13.28	20.94
20	Investment Income	0.43	0.16	0.48	1.67	1.67	1.09	0.50	0.50	0.50	0.50
21	(To) From Operations	7.61	(13.65)	5.93	(2.98)	(20.48)	(4.57)	1.07	4.35	7.16	5.32
22	Forecast Ending Operating Reserve	37.54	24.05	30.46	29.15	10.34	6.86	8.43	13.28	20.94	26.76
23	Minimum Reserve Target	8.28	8.48	8.79	10.28	6.06	6.63	6.84	7.05	7.27	7.50

SFY24	SFY25	SFY26	SFY27	SFY28	SFY29
55.98	55.98	-	-	-	-
-	-	114.54	119.50	128.58	132.85
55.98	55.98	114.54	119.50	128.58	132.85
6.91	7.29	7.63	7.78	7.94	8.10
35.92	39.92	-	-	-	-
1.42	7.76	12.88	13.29	13.71	14.14
100.23	110.95	135.05	140.57	150.23	155.09
3.23	3.94	4.31	4.44	4.58	4.73
2.49	3.37	3.47	3.58	3.70	3.81
2.90	3.23	3.48	3.59	3.70	3.82
103.34	116.31	123.39	127.27	131.28	135.42
111.96	126.85	134.65	138.88	143.26	147.78
(11.73)	(15.90)	0.40	1.69	6.97	7.31
11.73	15.91	(0.40)	(1.68)	(6.96)	(7.31)
-	-	-	-	-	-
29.82	19.76	5.52	6.42	8.60	16.06
1.67	1.67	0.50	0.50	0.50	0.50
(11.73)	(15.91)	0.40	1.68	6.96	7.31
19.76	5.52	6.42	8.60	16.06	23.87

25 Last of federal pandemic funds are committed in CY25 t y

Assumptions:

29 Minimum reserve of 5% of annual operating expenditures is maintained

30 CY24 is based on the amended budget, and CY25 on the Public Comment Budget

31 The historical actual data for **calendar** years is audited and correct. The six-month split of revenues and expenses is generally assumed to be 50-50, and the state fiscal year numbers are not audited.

32 The anticipated reduction in fare for fare simplification across our transportation programs, to be considered in December, is not included in the forecast.

Staffing/Salary/Allocation Increases

34 Additional FTEs to support expanded programming (3 new FTEs)

35 Internal cost allocation increases (13% increase) in CY25, 3.15% after that

Ridership and contract hours based on recent actuals

37 Budget projects ridership will be at 95% pre-COVID levels in 2025

38 Ridership has been hovering around 87% of pre-covid levels throughout 2023 and 2024

39 Budget projects vehicle revenue hours will return to pre-COVID levels in 2025

41 Fuel costs are projected to be up 20.8% (\$2.4M) from the 2024 Amended Budget, then 3.15% after that

First full year of Metro Move budgeted in 2025

44 Service costs based on current contract rates and assume 90% of base hours in 2025

45 Program is too new to have robust information. Analysis and forecasting will improve as data is collected through 2024 and 2025

Includes premium on-demand service costs and contingency

48 Seeing higher than expected Premium-on-Demand activity due to a Legislative change that requires metro mobility to extend service hours and provide transportation during late night hours.

49 Contingency budgeted for potential expansion of POD providers

Attachment 10

	Actual										Forecast					
	CY 20	CY 21	CY 22	CY 23	CY24	CY25	CY26	CY27	CY28	CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Fixed Route																
Motor Vehicle Sales Tax (95%)	17.41	12.29	6.62	19.00	20.00	30.00	30.00	30.00	30.00	33.00	19.50	25.00	30.00	30.00	30.00	31.50
Local - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Relief Funds	8.62	-	5.81	3.19	-	-	-	-	-	-	1.60	-	-	-	-	-
Federal Revenues Other	1.97	2.89	5.82	-	1.47	0.09	0.09	0.09	0.09	0.09	0.73	0.78	0.09	0.09	0.09	0.09
Fares, Contracts & Special Events	0.74	0.66	0.78	0.93	0.90	1.09	1.10	1.11	1.13	1.14	0.92	1.00	1.10	1.11	1.18	1.13
Other	0.01	0.04	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	-	-	-	-	-	-
Total Revenues	28.75	15.88	19.04	23.13	22.38	31.19	31.20	31.21	31.23	34.24	22.75	26.78	31.19	31.20	31.27	32.72
Salaries & Benefits	0.71	0.65	0.70	0.71	0.76	0.80	0.83	0.86	0.88	0.91	0.73	0.78	0.82	0.84	0.87	0.90
Expenses @ Standard Inflation	0.71	0.50	0.39	2.35	2.15	0.68	0.71	0.73	0.75	0.78	2.25	1.42	0.70	0.72	0.74	0.76
Interdivisional Cost Allocation	0.56	0.67	0.56	0.60	0.72	0.77	0.79	0.81	0.84	0.87	0.66	0.74	0.78	0.80	0.83	0.85
Transit Programs	17.54	16.52	18.79	22.38	24.98	27.36	28.22	29.11	30.02	30.97	23.68	26.17	27.79	28.66	29.57	30.50
Total Expenses	19.52	18.34	20.44	26.04	28.61	29.61	30.55	31.51	32.49	33.53	27.32	29.11	30.09	31.02	32.01	33.01
Structural Position	9.23	(2.46)	(1.40)	(2.91)	(6.23)	1.58	0.65	(0.30)	(1.26)	0.71	(4.57)	(2.33)	1.10	0.18	(0.74)	(0.29)
(To) From Operations	(9.22)	2.48	1.41	2.93	6.25	(1.57)	(0.65)	0.30	1.28	(0.70)	4.59	2.34	(1.11)	(0.17)	0.73	(5.44)
Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(5.73)
Beginning Operating Reserve	6.16	15.47	13.04	11.70	9.10	3.05	4.82	5.67	5.58	4.51	13.59	9.26	7.12	8.43	8.81	8.29
Investment Income	0.09	0.05	0.07	0.33	0.20	0.20	0.20	0.21	0.21	0.21	0.26	0.20	0.20	0.21	0.21	7.08
(To) From Operations	9.22	(2.48)	(1.41)	(2.93)	(6.25)	1.57	0.65	(0.30)	(1.28)	0.70	(4.59)	(2.34)	1.11	0.17	(0.73)	5.44
Forecast Ending Operating Reserve	15.47	13.04	11.70	9.10	3.05	4.82	5.67	5.58	4.51	5.42	9.26	7.12	8.43	8.81	8.29	20.81
Minimum Reserve Target	1.95	1.83	2.04	2.60	2.86	2.96	3.05	3.15	3.25	3.35	2.91	3.01	3.10	3.20	3.30	1.68

Assumptions:

Based on November 2024 MVST and sales tax forecast
 CY25 is the adopted 2025 budget
 All expenses assume 3.15% annual growth, including fuel
 Fare revenue growth 1% annually
 Assumes no changes to federal revenue for staff salaries
 Based on current service levels and updated contract rates

Attachment 11

	Actual	Actual	Actual	Forecast						
Transit Link	CY 20	CY 21	CY 22	CY 23	CY24	CY25	CY26	CY27	CY28	CY29
Motor Vehicle Sales Tax (95%)	6.30	3.67	5.16	9.00	9.00	5.56	16.00	17.00	17.00	17.50
Metro Sales Tax				-	-	6.70	-	-	-	-
Federal Relief Funds	3.85	-	2.30	1.10	-	-	-	-	-	-
Federal Revenues Other	1.60	0.73	1.92	-	0.95	1.10	1.10	1.10	1.10	1.10
Fares, Contracts & Special Events	0.36	0.49	0.54	0.59	0.46	0.57	0.57	0.58	0.58	0.58
Total Revenues	12.11	4.89	9.92	10.69	10.41	13.93	17.67	18.68	18.68	19.18
Salaries & Benefits	0.26	0.25	0.27	0.27	0.31	0.31	0.32	0.33	0.34	0.35
Expenses @ Standard Inflation	0.10	0.17	0.16	0.13	0.56	0.82	0.85	0.88	0.90	0.93
Interdivisional Cost Allocation	0.20	0.23	0.29	0.28	0.33	0.44	0.46	0.47	0.49	0.50
Transit Programs	6.29	7.20	7.90	9.48	10.65	15.57	16.06	16.56	17.08	17.62
Total Expenses	6.85	7.85	8.62	10.16	11.85	17.14	17.69	18.24	18.81	19.40
Structural Position	5.26	(2.96)	1.30	0.53	(1.44)	(3.21)	(0.02)	0.44	(0.13)	(0.22)
(To) From Operations	(5.25)	2.96	(1.28)	(0.54)	1.44	3.21	0.01	(0.44)	0.13	0.22
Financial Position	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	2.49	7.77	4.83	6.19	6.99	5.62	2.49	2.56	3.07	3.02
Investment Income	0.03	0.02	0.08	0.26	0.07	0.08	0.08	0.07	0.08	0.08
(To) From Operations	5.25	(2.96)	1.28	0.54	(1.44)	(3.21)	(0.01)	0.44	(0.13)	(0.22)
Forecast Ending Operating Reserve	7.77	4.83	6.19	6.99	5.62	2.49	2.56	3.07	3.02	2.88
Minimum Reserve Target	0.68	0.79	0.86	1.01	1.19	1.71	1.77	1.82	1.88	1.94

Forecast					
SF24	SF25	SF26	SF27	SF28	SFY29
9.00	7.28	10.78	16.50	17.00	17.00
	3.35	3.35			
0.55	-	-	-	-	-
0.48	1.03	1.10	1.10	0.89	1.10
0.53	0.51	0.57	0.53	0.54	0.58
10.56	12.17	15.80	18.13	18.43	18.68
0.29	0.31	0.32	0.33	0.34	0.35
0.35	0.69	0.84	0.86	0.89	0.92
0.31	0.39	0.45	0.46	0.48	0.49
10.06	13.11	15.81	16.31	16.82	17.35
11.01	14.50	17.42	17.96	18.53	19.11
(0.45)	(2.33)	(1.62)	0.17	(0.10)	(0.43)
0.45	2.33	1.61	(0.17)	0.06	0.43
-	-	-	-	-	-
9.76	9.48	7.23	5.70	5.95	5.96
0.17	0.08	0.08	0.08	0.07	0.08
(0.45)	(2.33)	(1.61)	0.17	(0.06)	(0.43)
9.48	7.23	5.70	5.95	5.96	5.61
1.45	1.74	1.80	1.85	1.91	1.91

Assumptions

- Based on November 2024 MVST and sales tax forecast
- CY25 is the adopted 2025 budget
- Transit programs, including fuel, assumes annual growth of 3.15%, all other expenses assume 3.15% annual growth
- Fare revenue growth 1% annually
- Does not include sales tax proceeds for Microtransit past CY 2025, Council policy decision on whether to program these funds in the Toolbox or only during each budget cycle
- Minimum reserve of 10% of annual operating expenditures is maintained
- No change in FTEs
- Internal cost allocation increases (32% increase) in CY25, 3.15% after that
- Fuel costs up 20% in 2025, 3.15% after that

Attachment 12

	Actual	Actual	Actual	Forecast						
	CY 20	CY 21	CY 22	CY 23	CY24	CY25	CY26	CY27	CY28	CY29
Planning										
Motor Vehicle Sales Tax (95%)	2.35	1.55	4.50	4.55	4.55	0.55	3.38	7.00	7.00	7.00
State General Fund	-	-	-	-	-	-	-	-	-	-
Metro Sales Tax	-	-	-	-	0.65	0.45	0.46	0.48	0.49	0.51
Local - Other	-	-	-	0.04	0.41	0.18	0.18	0.19	0.19	0.20
Federal Revenues Other	5.49	5.59	5.67	5.31	5.89	6.79	6.93	7.07	7.21	7.35
Other	-	-	0.05	-	-	-	-	-	-	-
Total Revenues	7.84	7.14	10.22	9.90	11.50	7.97	10.95	14.74	14.89	15.06
Transportation Planning	7.85	7.13	10.22	9.90	11.50	7.97	10.95	14.73	14.90	15.06
Salaries & Benefits	3.06	3.11	3.41	3.68	4.53	6.00	6.19	6.39	6.59	6.79
Expenses @ Standard Inflation	1.42	2.44	3.20	3.09	3.78	3.92	4.67	4.82	4.97	5.12
Interdivisional Cost Allocation	1.93	2.08	2.05	2.09	2.59	2.91	3.00	3.09	3.19	3.29
Total Expenses	6.41	7.63	8.66	8.86	10.90	12.83	13.86	14.30	14.75	15.20
Transportation Planning	6.41	7.63	8.66	8.85	10.90	12.82	13.86	14.29	14.74	15.20
Structural Position	1.43	(0.49)	1.56	1.04	0.60	(4.86)	(2.91)	0.44	0.14	(0.14)
(To) From Operations	(1.44)	0.50	(1.57)	(1.05)	(0.60)	4.86	2.91	(0.44)	(0.15)	0.14
Financial Position	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	6.70	8.18	7.70	9.37	10.70	11.58	7.01	4.39	5.12	5.57
Investment Income	0.04	0.02	0.10	0.28	0.28	0.29	0.29	0.29	0.30	0.30
(To) From Operations	1.44	(0.50)	1.57	1.05	0.60	(4.86)	(2.91)	0.44	0.15	(0.14)
Forecast Ending Operating Reserve	8.18	7.70	9.37	10.70	11.58	7.01	4.39	5.12	5.57	5.73
Minimum Reserve Target	2.02	2.40	2.73	2.79	3.43	4.04	4.36	4.50	4.64	4.79

Forecast					
SF24	SF25	SF26	SF27	SF28	SFY29
4.55	2.55	0.65	6.50	7.00	7.00
-	-	-	-	-	-
0.33	0.55	0.46	0.47	0.49	0.50
0.23	0.29	0.18	0.17	0.19	0.19
5.60	6.34	6.86	7.00	7.14	7.28
-	-	-	-	-	-
10.71	9.73	8.15	14.14	14.82	14.97
10.70	9.74	8.15	14.14	14.81	14.98
4.10	5.26	6.10	6.29	6.49	6.69
3.44	3.85	4.29	4.74	4.89	5.05
2.34	2.75	2.95	3.04	3.14	3.24
9.88	11.86	13.34	14.07	14.52	14.98
9.88	11.86	13.34	14.07	14.52	14.97
0.83	(2.13)	(5.19)	0.07	0.30	(0.01)
(0.83)	2.13	5.19	(0.07)	(0.30)	-
-	-	-	-	-	-
10.02	11.13	9.28	4.38	4.61	5.20
0.28	0.28	0.29	0.16	0.29	0.30
0.83	(2.13)	(5.19)	0.07	0.30	-
11.13	9.28	4.38	4.61	5.20	5.50
3.74	4.20	4.43	4.57	4.72	2.40

Assumptions

Based on November 2024 MVST and sales tax forecast
 CY25 is the adopted 2025 budget
 All expenses assume 3.15% annual growth
 Federal UPWP revenue 2% annual growth

Attachment 13

	Actual										Forecast					
	CY 20	CY 21	CY 22	CY 23	CY24	CY25	CY26	CY27	CY28	CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Bus Operations																
Motor Vehicle Sales Tax (95%)	214.62	145.83	248.26	263.93	289.08	301.92	304.65	313.62	330.14	346.02	267.68	293.05	306.75	306.86	321.38	337.39
MVST Transfer	21.33	19.35	26.74	49.30	15.75	16.52	17.79	17.47	17.56	18.09	32.52	16.13	17.16	17.39	17.47	17.56
State General Fund	-	0.25	0.25	-	2.11	-	-	-	-	-	1.06	1.05	-	-	-	-
Metro Sales Tax	-	-	-	0.62	10.00	34.00	190.00	200.00	220.00	220.00	5.62	19.00	120.00	190.00	210.00	220.00
State MnDOT	-	-	-	3.50	-	-	-	-	-	-	1.75	-	-	-	-	-
Local - County Sales Tax	-	-	-	0.56	-	-	-	-	-	-	0.28	-	-	-	-	-
Local - Other	-	0.79	2.36	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Relief Funds	148.95	-	51.83	89.58	13.53	-	-	-	-	-	51.56	6.77	-	-	-	-
Federal Revenues Other	15.12	13.75	10.53	15.06	5.00	5.00	5.00	5.00	5.00	5.00	10.03	5.00	5.00	5.00	5.00	5.00
Fares, Contracts & Special Events	31.43	24.38	37.75	32.07	37.80	34.70	49.64	54.11	58.22	62.48	34.94	36.25	42.17	51.87	56.16	60.35
Other	0.89	1.79	0.42	1.26	2.99	-	-	-	-	-	2.13	1.50	-	-	-	-
Total Revenues	432.34	206.14	378.14	455.88	376.26	392.14	567.08	590.20	630.92	651.59	407.57	378.75	491.08	571.12	610.01	640.30
Salaries & Benefits	251.47	248.27	247.71	266.93	292.18	386.20	428.10	454.75	477.02	488.62	279.55	339.19	407.15	441.42	465.89	482.82
Expenses @ Standard Inflation	49.69	49.97	47.13	59.88	75.63	107.59	110.98	114.48	118.08	126.17	67.75	91.61	109.29	112.73	116.28	121.21
Interdivisional Cost Allocation	16.47	18.28	21.59	15.72	27.66	27.01	27.86	28.74	29.64	30.57	21.69	27.34	27.43	28.30	29.19	30.11
Total Expenses	317.63	316.52	316.43	342.53	395.47	520.80	566.94	597.97	624.74	645.36	368.99	458.14	543.87	582.45	611.36	634.14
Structural Position	114.71	(110.38)	61.71	113.35	(19.21)	(128.66)	0.14	(7.77)	6.18	6.23	38.58	(79.39)	(52.79)	(11.33)	(1.35)	6.16
(To) From Operations	(114.69)	110.39	(61.71)	(113.36)	19.21	128.65	(0.14)	7.76	(6.17)	(6.23)	(38.56)	79.38	52.79	11.32	1.34	(6.16)
Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	70.45	186.15	76.52	140.60	263.94	245.23	124.58	133.72	133.96	147.13	203.55	247.35	172.22	127.93	125.11	131.27
Investment Income	1.01	0.76	2.37	9.98	0.50	8.00	9.00	8.00	7.00	6.00	5.24	4.25	8.50	8.50	7.50	6.50
(To) From Operations	114.69	(110.39)	61.71	113.36	(19.21)	(128.65)	0.14	(7.76)	6.17	6.23	38.56	(79.38)	(52.79)	(11.32)	(1.34)	6.16
Forecast Ending Operating Reserve	186.15	76.52	140.60	263.94	245.23	124.58	133.72	133.96	147.13	159.36	247.35	172.22	127.93	125.11	131.27	143.93
Minimum Reserve Target	26.36	26.27	26.26	28.43	32.82	43.23	47.06	49.63	51.85	53.56	38.03	45.15	48.35	50.74	52.71	26.78

Assumptions

Based on November 2024 MVST and sales tax forecast

Minimum reserve of 8.3% is maintained

CY 2024 is the Amended Budget and CY 2025 is based on the Council Approved Budget. **Calendar Year 2024 expenses are reduced consistent with the 2024 4th Quarter forecast**

Ridership assumes annual growth of 5% per year beginning in 2026 and increase in the average fare per passenger

Any adjustments for fare simplification to be considered by the Council is not included in the forecast

Advertising Revenue growth at 1% per year

Expenses after 2025 grow at 3.15% per year

Includes BRT/ABRT Service Investments: Gold Line in 2025; B and E Line in 2025, F Line in 2026; G Line in 2027 and Purple and H Lines in 2029.

Base Service Levels at 91% of Pre-Pandemic Levels in 2025. This will be supplemented by Investments in the Network Now Framework in 2025, 2026 and 2027 and after.

The Network Now Framework guides transit service investments. The current framing includes: (1) Improvements to frequency and coverage of service; (2) Focuses commuter express service; increase in service to customers.

(3) 8 new Metro Micro Zones; (4) 5 BRT and 1 LRT Line and (5) More than 35% increase in service to customers

Aligns the Operating Budget with our Strategic Priorities: Employees, Experience and Service

Includes Public Safety Investments with Expanded Layers of Presence including: Police Officers and Community Service Officers, Transit Rider Investment Program (TRIP) Program, and Supplemental Security

Robust efforts to hire and retain operators and other frontline workers to continue ability to increase service levels with the Network Now Framework.

Attachment 14

	Actual	Actual	Actual	Forecast							Forecast					
	CY 20	CY 21	CY 22	CY 23	CY24	CY25	CY26	CY27	CY28	CY29	SF24	SF25	SF26	SF27	SF28	SFY29
Rail Transit Operations																
State General Fund	25.51	29.06	27.06	29.22	29.22	29.22	29.22	29.22	29.22	29.22	29.22	29.22	29.22	29.22	29.22	29.22
Metro Sales Tax	-	-	-	7.53	45.16	102.86	110.00	120.00	130.00	155.00	30.10	74.01	106.43	110.00	130.00	140.00
Local - County Sales Tax	27.43	28.03	20.07	17.00	-	-	-	-	-	-	8.50	-	-	-	-	-
Local - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Relief Funds	12.22	18.39	30.06	32.04	13.71	-	-	-	-	-	22.88	6.86	-	-	-	-
Federal - Other	-	0.26	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-
Fares, Contracts & Special Events	12.29	7.80	12.38	13.36	14.18	15.92	19.15	21.51	29.62	30.00	13.77	15.05	17.54	20.33	25.57	29.81
Other	0.47	0.04	0.03	0.04	1.25	-	-	-	-	-	0.65	0.63	-	-	-	-
Total Revenues	77.92	83.58	89.61	99.19	103.52	148.00	158.37	170.73	188.84	214.22	105.12	125.77	153.19	159.55	184.79	199.03
Light Rail Transit	77.92	83.57	89.61	99.19	103.52	148.01	158.37	170.73	188.85	214.23	105.12	125.77	153.19	159.55	184.79	199.04
Salaries & Benefits	42.02	43.21	43.10	43.90	54.11	82.41	85.01	87.68	90.45	93.29	49.01	68.26	83.71	86.35	89.06	91.87
Expenses @ Standard Inflation	16.36	19.29	15.64	17.32	21.15	25.01	25.80	30.54	58.29	60.12	19.23	23.08	25.40	28.17	44.41	59.21
Interdivisional Cost Allocation	3.29	3.55	4.64	5.74	5.77	8.94	9.22	9.52	9.82	10.12	5.75	7.36	9.08	9.37	9.67	9.97
Modal Allocation	13.87	13.54	14.03	16.93	19.30	21.09	21.75	22.44	23.14	23.87	18.12	20.19	21.42	22.10	22.79	23.51
A-87 Allocation	4.41	5.51	6.61	10.00	8.13	13.59	14.02	14.46	14.92	15.39	9.07	10.86	13.81	14.24	14.69	15.15
Total Expenses	79.95	85.10	84.02	93.89	108.46	151.04	155.80	164.64	196.62	202.79	101.18	129.75	153.42	160.23	180.62	199.71
Light Rail Transit	79.96	85.10	84.02	93.89	108.45	151.04	155.80	164.63	196.61	202.80	101.17	129.74	153.42	160.22	180.62	199.71
Structural Position	(2.03)	(1.52)	5.59	5.30	(4.94)	(3.04)	2.57	6.09	(7.78)	11.43	3.94	(3.98)	(0.23)	(0.68)	4.17	(0.68)
(To) From Operations	2.04	1.53	(5.60)	(5.30)	4.93	3.03	(2.57)	(6.10)	7.76	(11.43)	(3.95)	3.98	0.23	0.66	(4.17)	0.67
Financial Position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	16.19	14.21	12.67	18.35	24.26	19.36	16.83	19.91	26.52	19.28	17.57	21.84	18.12	18.39	18.49	23.68
Investment Income	0.06	(0.01)	0.08	0.61	0.03	0.50	0.51	0.51	0.52	0.52	0.32	0.26	0.50	0.76	1.02	1.28
(To) From Operations	(2.04)	(1.53)	5.60	5.30	(4.93)	(3.03)	2.57	6.10	(7.76)	11.43	3.95	(3.98)	(0.23)	(0.66)	4.17	(0.67)
Forecast Ending Operating Reserve	14.21	12.67	18.35	24.26	19.36	16.83	19.91	26.52	19.28	31.23	21.84	18.12	18.39	18.49	23.68	24.29
Minimum Reserve Target	6.64	7.06	6.97	7.79	9.00	12.54	12.93	13.66	16.32	16.83						

Assumptions

- Minimum reserve of 8.3% is maintained
- CY 2024 is the Amended Budget and CY 2025 is based on the Council Approved Budget. **Calendar Year 2024 expenses are reduced consistent with the 2024 4th Quarter forecast**
- Ridership assumes annual growth of 5% per year beginning in 2026 and increase in the average fare per passenger
- Any adjustments for fare simplification to be considered by the Council is not included in the forecast
- MVST and Regional Sales Tax is based on the November 2024 Forecast
- Advertising Revenue growth at 1% per year
- Expenses after 2025 grow at 3.15% per year
- Assumes Revenue Operations of the METRO Green Line Extension
- Pre-Revenue Operations/Startup in 2025-2027
- Revenue Operations in 2027
- Service assumptions at 10 Minute Frequency

Attachment 15

	Actual	Actual	Actual	Forecast						
	CY 20	CY 21	CY 22	CY 23	CY24	CY25	CY26	CY27	CY28	CY29
Commuter Rail										
MVST Budgeted @ 95%	-	-	-	-	-	-	-	-	-	-
Metro Sales Tax	-	-	-	1.49	6.39	7.64	13.00	13.00	13.00	13.00
State General Fund	7.15	3.60	5.59	3.43	3.43	3.43	3.43	3.43	3.43	3.43
Local - County Sales Tax	-	-	0.53	0.34	1.23	1.44	1.51	1.56	1.61	1.66
Local - Other	1.28	3.65	-	2.18	1.23	1.44	1.51	1.56	1.61	1.66
Federal Relief Funds	7.63	-	3.36	-	-	-	-	-	-	-
Federal - Other	0.16	2.44	4.55	3.48	2.88	-	-	-	-	-
Fares, Contracts & Special Events	0.51	0.15	0.26	0.32	0.51	0.34	0.35	0.36	0.37	0.38
Other	-	-	0.03	-	-	-	-	-	-	-
Total Revenues	16.73	9.84	14.32	11.24	15.67	14.29	19.80	19.91	20.02	20.13
Light Rail Transit	16.72	9.83	14.31	11.25	15.65	14.29	19.80	19.90	20.01	20.12
Salaries & Benefits	3.78	2.88	3.05	3.32	4.70	6.59	6.80	7.01	7.23	7.46
Expenses @ Standard Inflation	9.33	5.19	7.72	7.19	7.92	9.65	9.95	10.27	10.59	10.93
Interdivisional Cost Allocation	0.61	0.60	0.59	0.69	0.78	1.02	1.05	1.09	1.12	1.16
Modal Allocation	1.73	0.22	0.24	0.31	1.87	0.87	0.90	0.92	0.95	0.98
A-87 Allocation	0.18	0.05	0.08	0.15	0.48	0.48	0.49	0.51	0.53	0.54
Total Expenses	15.63	8.94	11.68	11.66	15.75	18.61	19.19	19.80	20.42	21.07
Light Rail Transit	15.62	8.94	11.68	11.66	15.76	18.61	19.19	19.80	20.42	21.07
Structural Position	1.10	0.90	2.64	(0.42)	(0.08)	(4.32)	0.61	0.11	(0.40)	(0.94)
(To) From Operations	(1.10)	(0.89)	(2.64)	0.42	0.10	4.32	(0.61)	(0.11)	0.41	0.95
Financial Position	-	-	-	-	-	-	-	-	-	-
Beginning Operating Reserve	6.61	7.80	8.71	11.45	11.51	11.90	7.68	8.39	8.60	8.29
Investment Income	0.09	0.02	0.10	0.48	0.49	0.10	0.10	0.10	0.10	0.10
(To) From Operations	1.10	0.89	2.64	(0.42)	(0.10)	(4.32)	0.61	0.11	(0.41)	(0.95)
Forecast Ending Operating Reserve	7.80	8.71	11.45	11.51	11.90	7.68	8.39	8.60	8.29	7.44
Minimum Reserve Target	1.30	0.74	0.97	0.97	1.31	1.54	1.59	1.64	1.70	1.75

Forecast					
SF24	SF25	SF26	SF27	SF28	SFY29
-	-	-	-	-	-
4.68	7.01	10.32	13.00	13.00	13.00
3.43	3.43	3.43	3.43	3.43	3.43
0.78	1.33	1.48	1.53	1.58	1.63
1.70	1.33	1.48	1.53	1.58	1.63
-	-	-	-	-	-
3.18	1.44	-	-	-	-
0.41	0.42	0.35	0.36	0.37	0.38
-	-	-	-	-	-
14.18	14.96	17.06	19.85	19.96	20.07
14.19	14.97	17.05	19.85	19.96	20.07
4.01	5.65	6.69	6.90	7.12	7.35
7.55	8.78	9.80	10.11	10.43	10.76
0.74	0.90	1.04	1.07	1.10	1.14
1.09	1.37	0.88	0.91	0.94	0.97
0.32	0.48	0.49	0.50	0.52	0.54
13.71	17.18	18.90	19.49	20.11	20.76
13.71	17.18	18.90	19.50	20.11	20.75
0.47	(2.22)	(1.84)	0.36	(0.15)	(0.69)
(0.48)	2.21	1.86	(0.36)	0.15	0.68
-	-	-	-	-	-
10.71	11.68	9.76	8.00	8.51	8.56
0.49	0.29	0.10	0.15	0.20	0.26
0.48	(2.21)	(1.86)	0.36	(0.15)	(0.68)
11.68	9.76	8.00	8.51	8.56	8.14

Assumptions

- Minimum reserve of 8.3% is maintained
- CY 2024 is the Amended Budget and CY 2025 is based on the Council Approved Budget. **Calendar Year 2024 expenses are reduced consistent with the 2024 4th Quarter forecast**
- Ridership assumes annual growth of 3% per year beginning in 2026 and increase in the average fare per passenger
- Any adjustments for fare simplification to be considered by the Council is not included in the forecast
- MVST and Regional Sales Tax is based on the November 2024 Forecast
- Assumes 8.05% Net Operating Subsidy Contributions from Sherburne County and MnDOT
- Expenses after 2025 grow at 3.15% per year
- Assumes Continued Operations of 8 Trips per weekday and special event service