



Minnesota State Grant End-of-Year Statistics Fiscal Year 2024

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About the Office of Higher Education

The Minnesota Office of Higher Education is a cabinet-level state agency providing students with financial aid programs and information to help them gain access to postsecondary education. The agency also serves as the state's clearinghouse for data, research and analysis on postsecondary enrollment, financial aid, finance and trends.

The Minnesota State Grant Program is the largest financial aid program administered by the Office of Higher Education, awarding up to \$225 million in need-based grants to Minnesota residents attending eligible colleges, universities and career schools in Minnesota. The agency oversees other state scholarship programs, tuition reciprocity programs, a student loan program, Minnesota's 529 College Savings Plan, licensing and early college awareness programs for youth.

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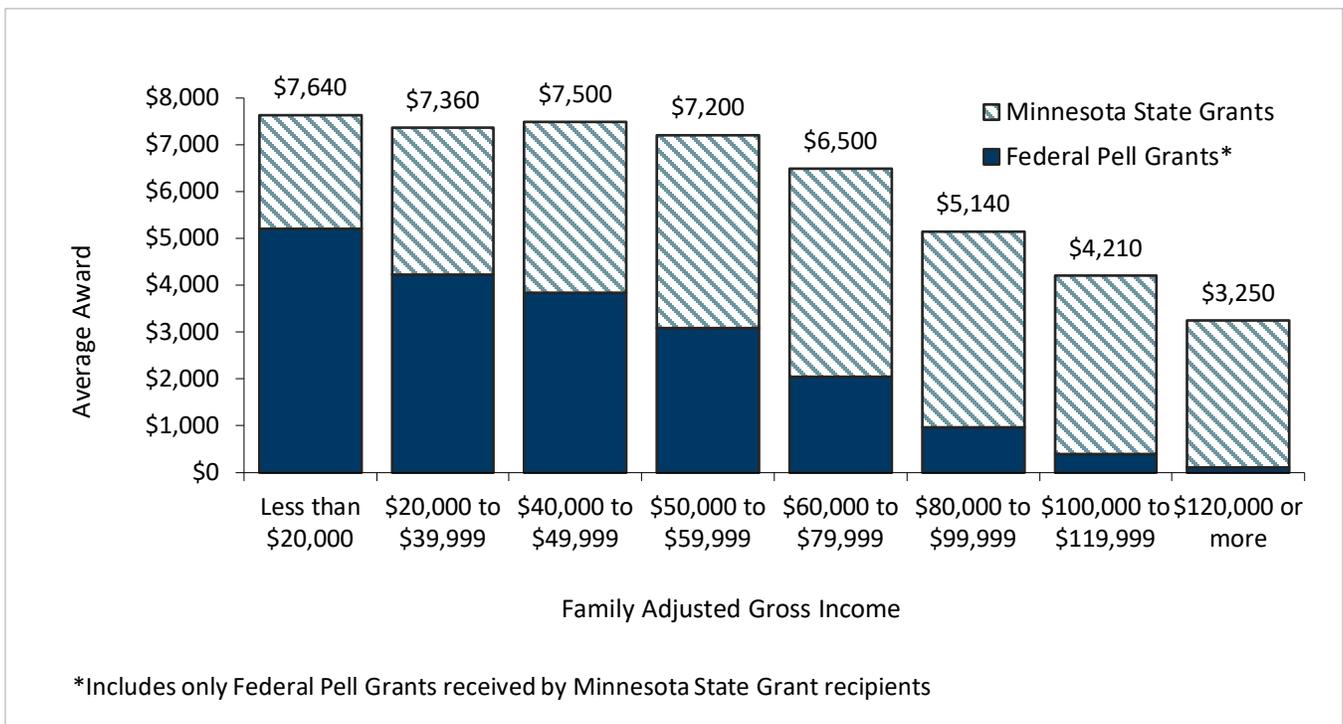
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Executive Summary

The Minnesota State Grant program is a need-based financial aid program established in 1969 to assist Minnesota resident undergraduates attending public and private postsecondary institutions in Minnesota. The State Grant program is designed to provide choice and access for undergraduate students to attend the postsecondary institutions that best meet their needs. In fiscal year 2024, approximately 71,530 students received State Grants, for a total of nearly \$244 million.

The State Grant program provides financial aid to students in conjunction with the federal Pell Grant. In 2024, students from families earning less than \$20,000 annually received the highest combined average award (\$7,640).

Average Combined Federal Pell and Minnesota State Grant Award Received by State Grant Recipients, Fiscal Year 2024



Report Highlights:

- In fiscal year 2024, 50% of State Grant recipients had a family adjusted gross income of less than \$40,000.
- Most State Grant recipients attended a public institution: 59% of recipients attended a Minnesota State college or university, 17% attended an institution in the University of Minnesota system, and 24% attended a private college.

- In academic year 2022-2023, Minnesota ranked 13th in financial aid spending per full-time equivalent undergraduate among all states and U.S. territories¹, according to the National Association of State Student Grant Aid Programs Annual Survey. In 2021-2022, Minnesota ranked 17th nationally in this category.

¹ Full-time equivalent undergraduates are calculated by taking the sum of credits carried by all undergraduate students enrolled in classes, divided by the number of credits in a full-time load (15 credits). An FTE of 1.0 is equivalent to one full-time student.

Introduction

Established in 1969, the Minnesota State Grant program is a need-based financial aid program created to assist Minnesota resident undergraduates attending public and private postsecondary institutions² in the state. The State Grant program is designed to provide choice and access to undergraduate students to attend the postsecondary institutions that best meet their needs. The State Grant program provides financial aid to students in conjunction with the federal Pell Grant. In fiscal year 2024, approximately 71,530 students were awarded grants, totaling nearly \$244 million.

The goal of the program is established in [Minnesota Statute 136A.095](#)³:

The legislature finds and declares that the identification of men and women of the state who are economically disadvantaged and the encouragement of their educational development in eligible institutions of their choosing are in the best interests of the state and of the students.

Since 1983, Minnesota State Grant policy has used the Design for Shared Responsibility model, a framework that was influenced by the work of the Carnegie Commission on Policy Studies in Higher Education. The Design for Shared Responsibility model accounts for the student's family income, choice of institution, enrollment level, and distributes the price of postsecondary education among students, families, and taxpayers. This policy statement provides a framework when considering changes to the State Grant program.

This report contains data on the number of awards and award amounts of Minnesota State Grants received by Minnesota-resident undergraduate students for fiscal year 2024 (July 1, 2023 to June 30, 2024). Because a student's State Grant award considers a federal Pell Grant award the student receives, this report includes tables and graphs of combined federal Pell and Minnesota State Grant awards received by Minnesota State Grant recipients. The report also includes data on student characteristics that impact the calculation of State Grant awards such as family adjusted gross income⁴, dependency status/family circumstances, institution choice, and registration credit load. State Grant award recipient demographics such as race, ethnicity and gender are also reported. All tables and charts in this report show the family adjusted gross income of Minnesota State Grant recipients as reported on the Free Application for Federal Student Aid (FAFSA) from the parents' federal income tax return. For dependent students, the parents' adjusted gross income is used, whereas for independent students, the student's (and spouse's, if married) adjusted gross income is used.

Information reported in this report is based on State Grant data available as of October 6, 2024, and totals may differ from other documents published by the Minnesota Office of Higher Education before or after this date.

² Private postsecondary institutions that meet eligibility requirements are able to participate in the State Grant program if they choose to.

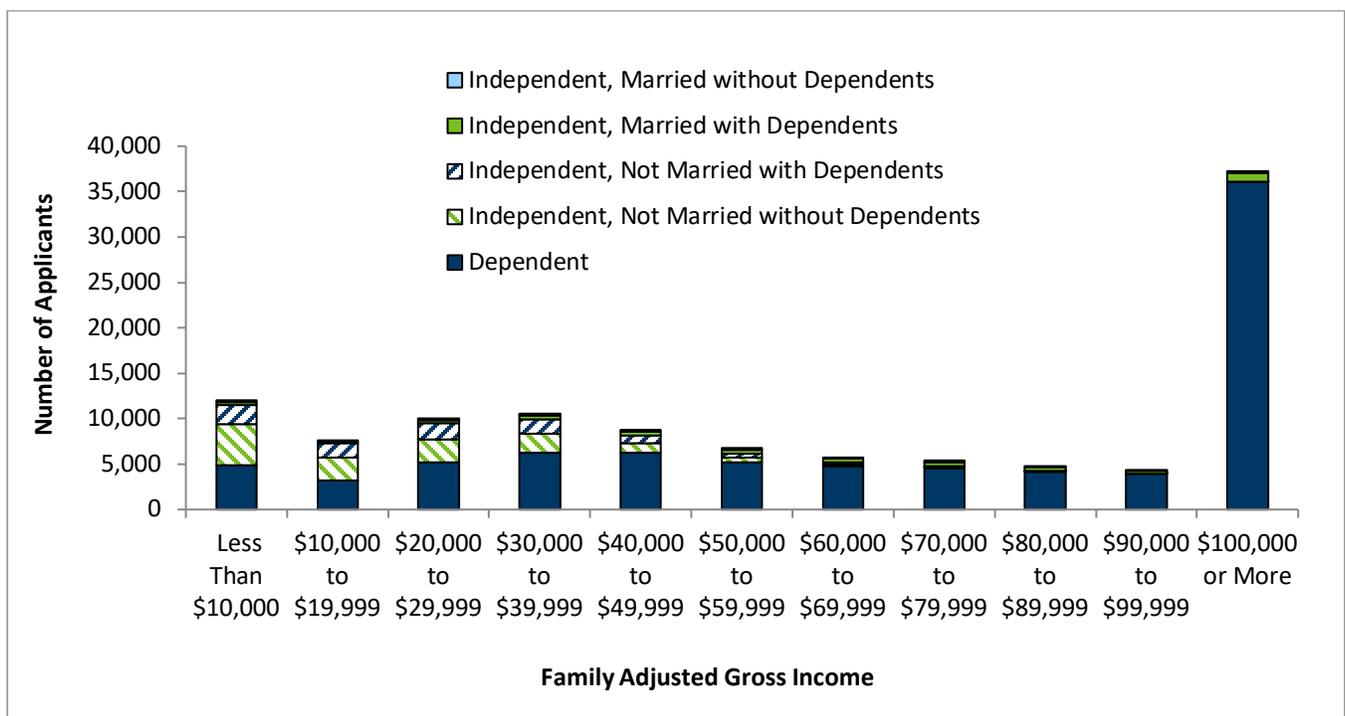
³ <https://www.revisor.mn.gov/statutes/cite/136A.095>

⁴ Adjusted gross income is gross income minus certain deductions, such as health savings account deductions or retirement account contributions. Adjusted gross income is used to calculate federal taxable income.

Fiscal Year 2024 Applicants

Students applying for financial aid complete a Free Application for Federal Student Aid (FAFSA) or a state aid application. The form asks students and their parents to supply information regarding wages, income, assets, and household composition. This information is used in the federal need analysis formula called the Federal Methodology⁵, which determines the family’s expected contribution toward college costs using the student’s and parents’ financial resources. The formula calculates an expected Parent Contribution (PC), an expected Student Contribution (SC) and an Expected Family Contribution (EFC). These calculations determine the student’s eligibility for federal student aid and, in Minnesota, the student’s eligibility for the Minnesota State Grant program. Additionally, to be eligible to receive a Minnesota State Grant, students must: meet state residency requirements⁶, graduate from a secondary school or its equivalent or be at least 17 years of age, have not received a Bachelor’s degree and be enrolled as undergraduates for at least one credit at a State Grant-participating institution.

Figure 1. Minnesota Undergraduate Applicants Eligible for a Minnesota State Grant*, by Income and Family Type, Fiscal Year 2024



*To be eligible to receive a Minnesota State Grant, students must: meet state residency requirements, graduate from a secondary school or its equivalent or be at least 17 years of age, have not received a bachelor’s degree and be enrolled as

⁵ See <https://fsapartners.ed.gov/sites/default/files/2022-08/2324EFCFormulaGuide.pdf> for the federal methodology for the 2023-2024 aid year.

⁶ See <https://www.ohe.state.mn.us/mPg.cfm?PageID=194> for a full list of residency requirements.

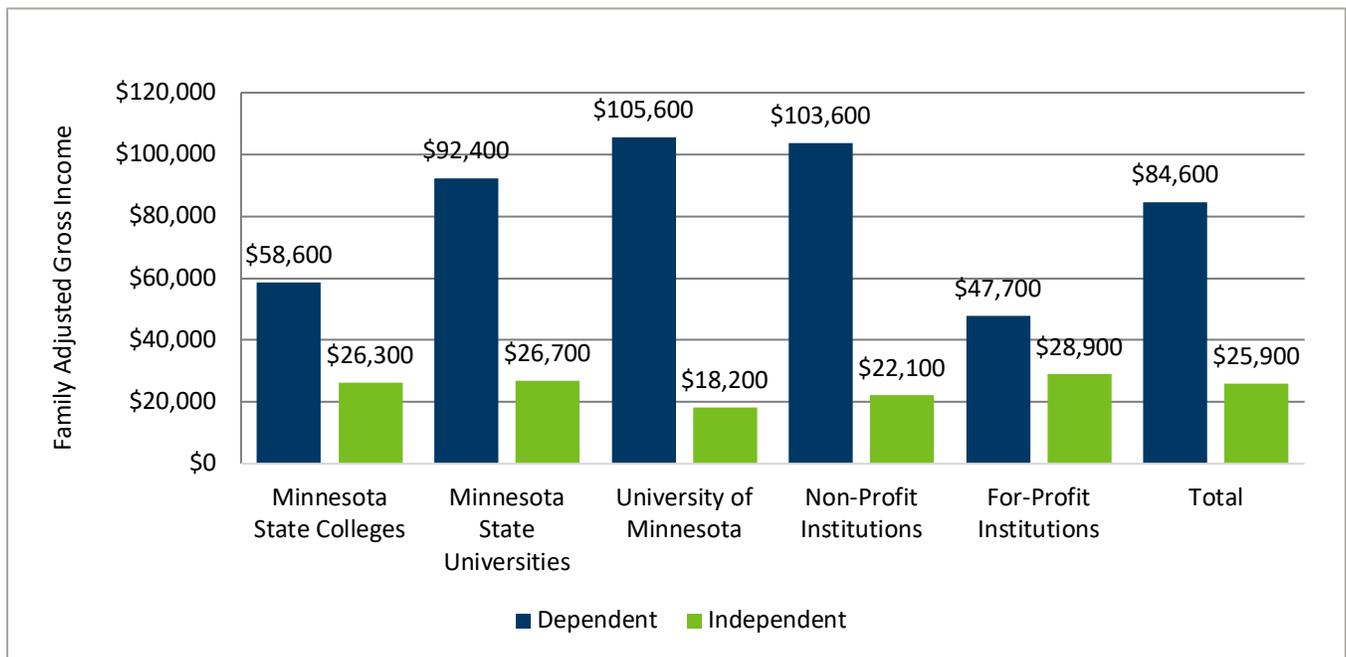
undergraduates for at least one credit at a State Grant-participating institution. Not all eligible students will qualify financially for a State Grant.

For fiscal year 2024 (academic year 2023-2024), 113,313 students completed the FAFSA or state aid application and met eligibility requirements outlined in state statute to receive a Minnesota State Grant⁷. These totals also included students meeting eligibility requirements under the Minnesota Dream Act⁸. Approximately 75 percent of applicants were dependent students. The remaining 25 percent of applicants were independent students. As shown in Figure 1, dependent student and married independent student applicants are distributed more or less evenly across all family adjusted gross incomes. Independent students who are unmarried tend to be less evenly distributed across family adjusted gross incomes. Most unmarried independent students have family incomes of less than \$40,000.

Income Profile of Applicants by Dependency Status

Across all institution types, independent students had lower median family incomes (\$25,900) than dependent students (\$84,600). Independent students enrolled at the University of Minnesota system had the lowest median family income (\$18,200), while dependent students at the same system had the highest median family income (\$105,600) (Figure 3).

**Figure 2. Median Family Adjusted Gross Income, by Sector
Fiscal Year 2024 State Grant Applicants**



⁷ Not all eligible students will qualify financially for a State Grant.

⁸ See page 18 for student eligibility requirements under the Minnesota Dream Act

Enrollment Profile of Applicants by Income

The State Grant program provides funds to economically disadvantaged students to attend the institution of their choosing. However, despite access to financial aid, observed enrollment patterns of Minnesota students continue to show differences along income distributions. As family adjusted gross income increases, a greater percentage of students enroll at private non-profit institutions and the University of Minnesota system (Figure 3). The University of Minnesota had the highest median family adjusted gross income (\$99,500 among all students) among Minnesota postsecondary sectors (Appendix 2). Among 2024 applicants from families with incomes below \$20,000, 56 percent enrolled in a Minnesota State College. By comparison, more than 80 percent of applicants from families with incomes of \$120,000 per year or more enrolled at a Minnesota State University, the University of Minnesota, or a private non-profit institution (Figure 3). Among undergraduates, all three institution types primarily serve students pursuing a 4-year degree. This comparison highlights the limitations of financial aid alone when closing equity gaps in access to higher education.

Figure 3. Institution Choice of State Grant Applicants by Family Adjusted Gross Income, Fiscal Year 2024

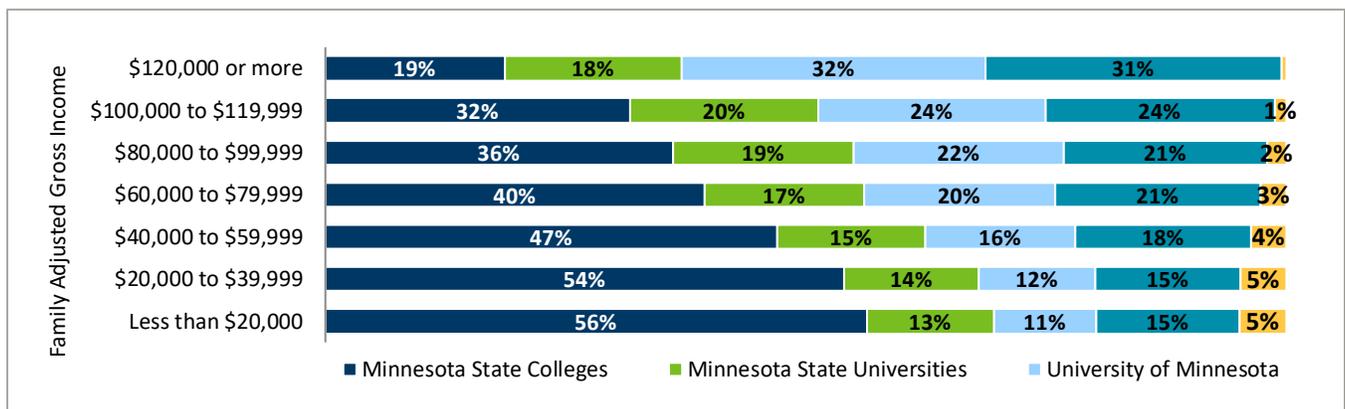
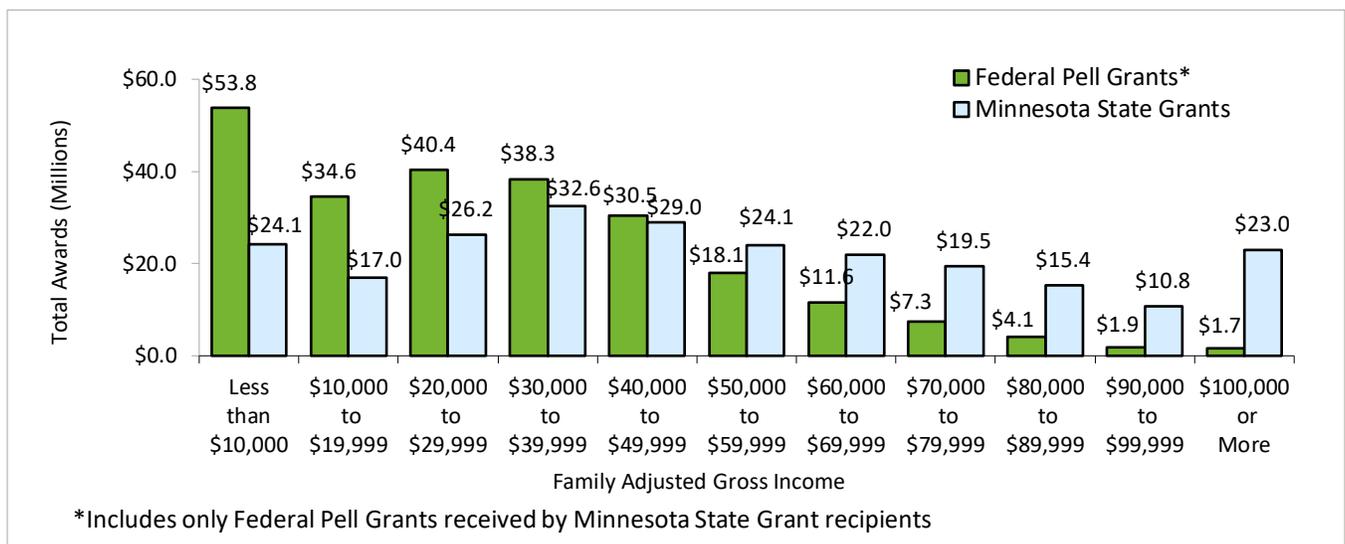


Figure 4. Federal Pell and Minnesota State Grant Awards Received, by Family Adjusted Gross Income, Fiscal Year 2024



During fiscal year 2024, 71,530 students from the initial applicant pool received a State Grant, with awards totaling approximately \$244 million. These totals included students eligible to receive the Minnesota State Grant by meeting eligibility requirements of the Minnesota Dream Act. Minnesota State Grant awards are determined solely by the student’s financial need, with the highest-need students and families receiving a greater share of State Grant funding. Of the \$244 million in Minnesota State Grants awarded in fiscal year 2024, just over half of that total was awarded to students from families earning less than \$50,000 annually (Figure 4). These students represent approximately 60 percent of all State Grant recipients (Figure 5).

Figure 5. Number and Cumulative Percentage of Minnesota State Grant Recipients, Fiscal Year 2024

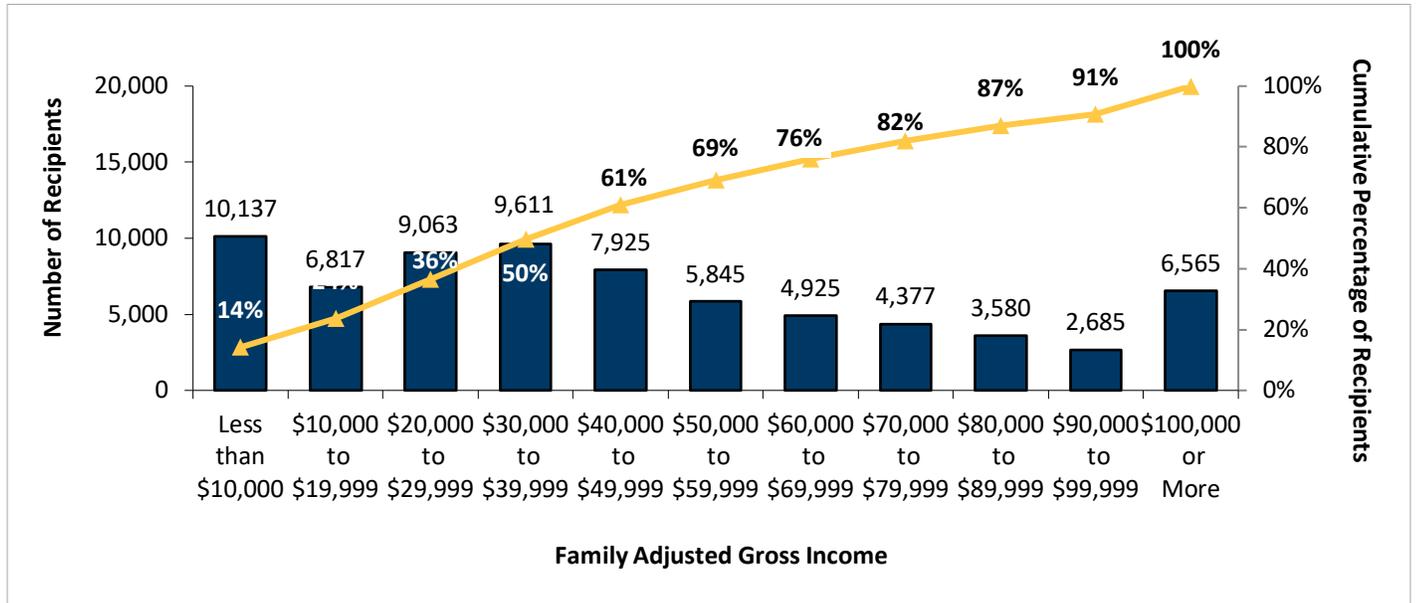
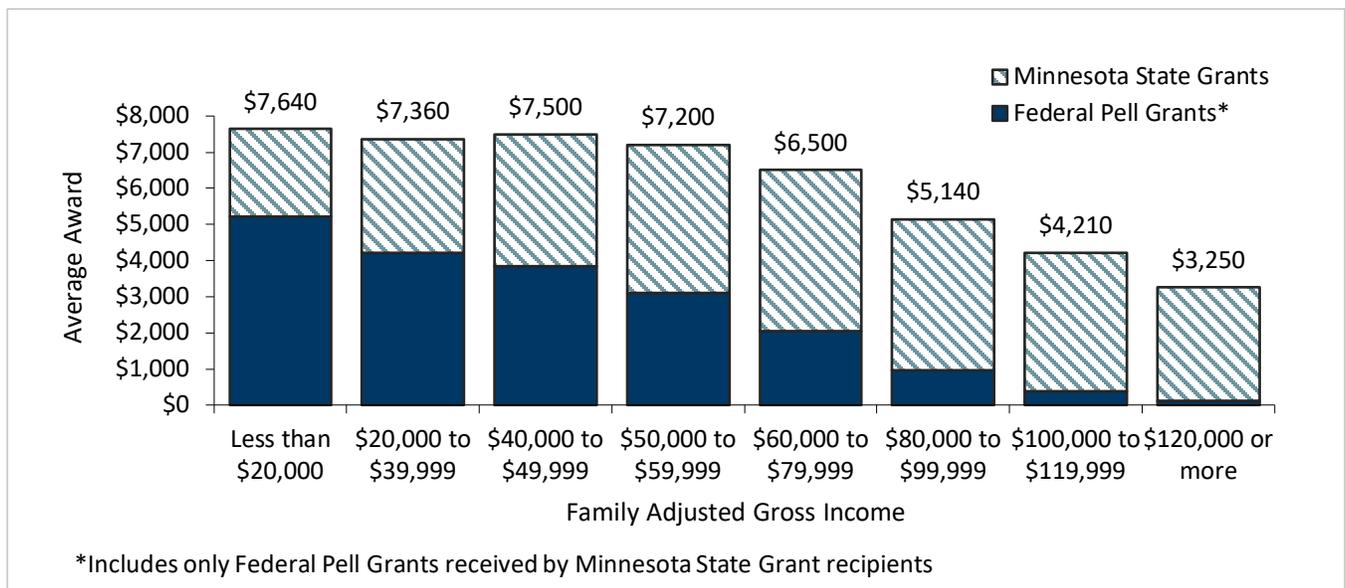


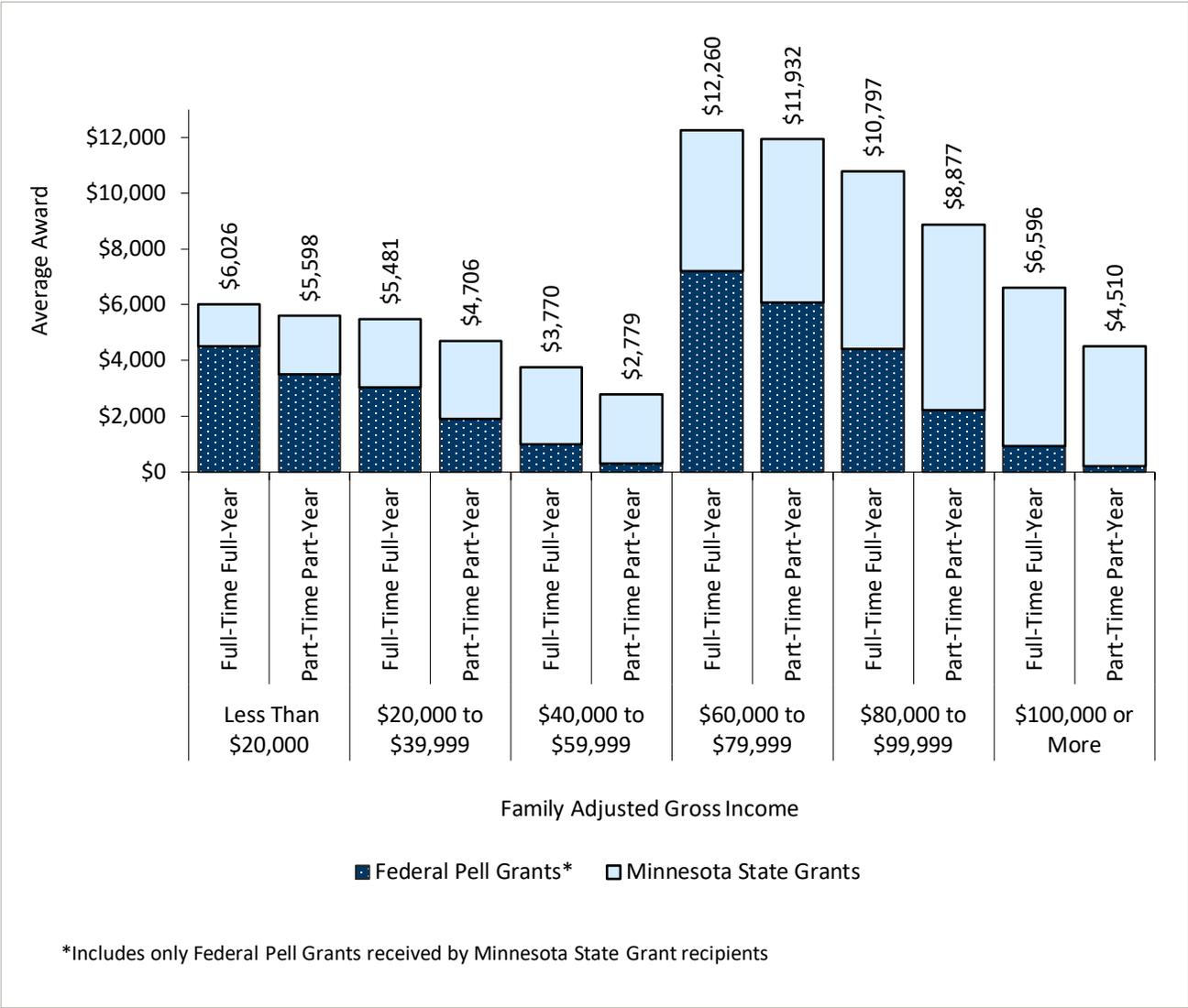
Figure 6. Average Combined Federal Pell and Minnesota State Grant Award Received, by Family Adjusted Gross Income, Fiscal Year 2024



Most students receiving a Minnesota State Grant also receive a Federal Pell Grant award as part of their total financial aid package. Figure 6 shows the average combined award for the Federal Pell Grant and the Minnesota State Grant by income. Students from families earning less than \$20,000 annually received the highest combined average award (\$7,640) (Figure 6).

Figure 7 displays the average combined award for the Federal Pell Grant and the Minnesota State Grant by income and full-time/part-time enrollment status. Full-time enrollment is defined as being enrolled in 30 credits or more for the academic year. As shown in Figure 7, students that attend full time receive higher average State Grants and higher average Federal Pell Grants compared to students that attend part time. This is because full-time students typically pay more in total tuition per year than students attending less than full time, and the State Grant calculation considers actual tuition and fees charged to the student. Full-time students from families earning less than \$20,000 received the highest average combined award in 2024 (\$12,320) (Figure 7).

Figure 7. Average Combined Federal Pell and Minnesota State Grant Award Received by State Grant Recipients, by Full-Time/Part-Time Status, Fiscal Year 2024



Postsecondary Institution Choice

A student’s State Grant award is determined by calculating the total cost of attendance at the institution chosen by the student. Institutions are grouped into five categories for this report:

- Minnesota State Colleges — two-year colleges
- Minnesota State Universities — four-year universities
- University of Minnesota system
- Minnesota private non-profit institutions
- Minnesota private for-profit institutions

Tribal colleges operated by entities other than Minnesota State Colleges and Universities are included in the “Private Non-Profit Institutions” category for reporting purposes.

**Table 1. Minnesota State Grant Receipt, by Type of Institution, Fiscal Year 2024
Programs of Two Years or Less**

Type of Institution Attended	Number of Recipients	Combined Federal Pell and Minnesota State Grants (millions)	Minnesota State Grants (millions)
Minnesota State Colleges	30,398 (87% of recipients in 2-year programs)	\$146.79	\$42.94 (85% of dollars awarded to students in 2-year programs)
Minnesota State Universities	0	\$0.00	\$0.00
University of Minnesota	0	\$0.00	\$0.00
Minnesota Private Non-Profit Institutions	2,008 (6% of recipients in 2-year programs)	\$10.88	\$3.46 (7% of dollars awarded to students in 2-year programs)
Minnesota Private For-Profit Institutions	2,490 (7% of recipients in 2-year programs)	\$13.13	\$4.35 (9% of dollars awarded to students in 2-year programs)
<i>Subtotal – Programs of 2 Years or Less</i>	<i>34,896 (49% of all recipients)</i>	<i>\$170.80</i>	<i>\$50.75 (21% of all dollars awarded)</i>

Four Year Programs

Type of Institution Attended	Number of Recipients	Combined Federal Pell and Minnesota State Grants (millions)	Minnesota State Grants (millions)
Minnesota State Colleges	0	\$0.00	\$0.00
Minnesota State Universities	11,621 (32% of recipients in 4-year programs)	\$77.20	\$37.49 (19% of dollars awarded to students in 4-year programs)
University of Minnesota	12,414 (34% of recipients in 4-year programs)	\$116.69	\$76.11 (39% of dollars awarded to students in 4-year programs)

Type of Institution Attended	Number of Recipients	Combined Federal Pell and Minnesota State Grants (millions)	Minnesota State Grants (millions)
Minnesota Private Non-Profit Institutions	12,284 (34% of recipients in 4-year programs)	\$118.97	\$77.89 (40% of dollars awarded to students in 4-year programs)
Minnesota Private For-Profit Institutions	298 (1% of recipients in 4-year programs)	\$2.16	\$1.32 (1% of dollars awarded to students in 4-year programs)
<i>Subtotal – Programs of 4 Years</i>	<i>36,617 (51% of all recipients)</i>	<i>\$315.02</i>	<i>\$192.81 (79% of all dollars awarded)</i>
Total (All Programs)	71,513	\$485.82	\$243.55

The State Grant award calculation uses the average tuition and fees charged to undergraduate students at their institution or the tuition and fee maximums established in state law. For institutions whose tuition and fees exceed the highest-cost public 2- or 4-year institution in the state. Students with lower average tuition and fee charges receive smaller awards. As a result, lower-cost institutions receive a smaller percentage of total State Grant funds (e.g. Minnesota State Colleges). Students with higher -average tuition and fee charges receive larger State Grant awards, resulting in higher-cost institutions receiving a greater percentage of total State Grant funds (e.g. University of Minnesota) (Table 1).

The maximum tuition and fees allowed for two-year programs is significantly lower (\$6,580) than the maximum tuition and fees allowed for four-year programs (\$16,654). Because full-time students will also receive a higher State Grant award, institutions that enroll a higher percentage of full-time students tend to receive a higher percentage of total State Grant funds as compared to institutions that enroll a higher percentage of part-time students.

Demographics of Recipients

In 2024, 48 percent of State Grant recipients identified as Black, Indigenous, or persons of color (BIPOC) (Figure 8). A full disaggregation of State Grant recipients by race and ethnicity is shown in Figure 9.

Figure 8. Minnesota State Grant Recipients by Student Race and Ethnicity, Fiscal Year 2024

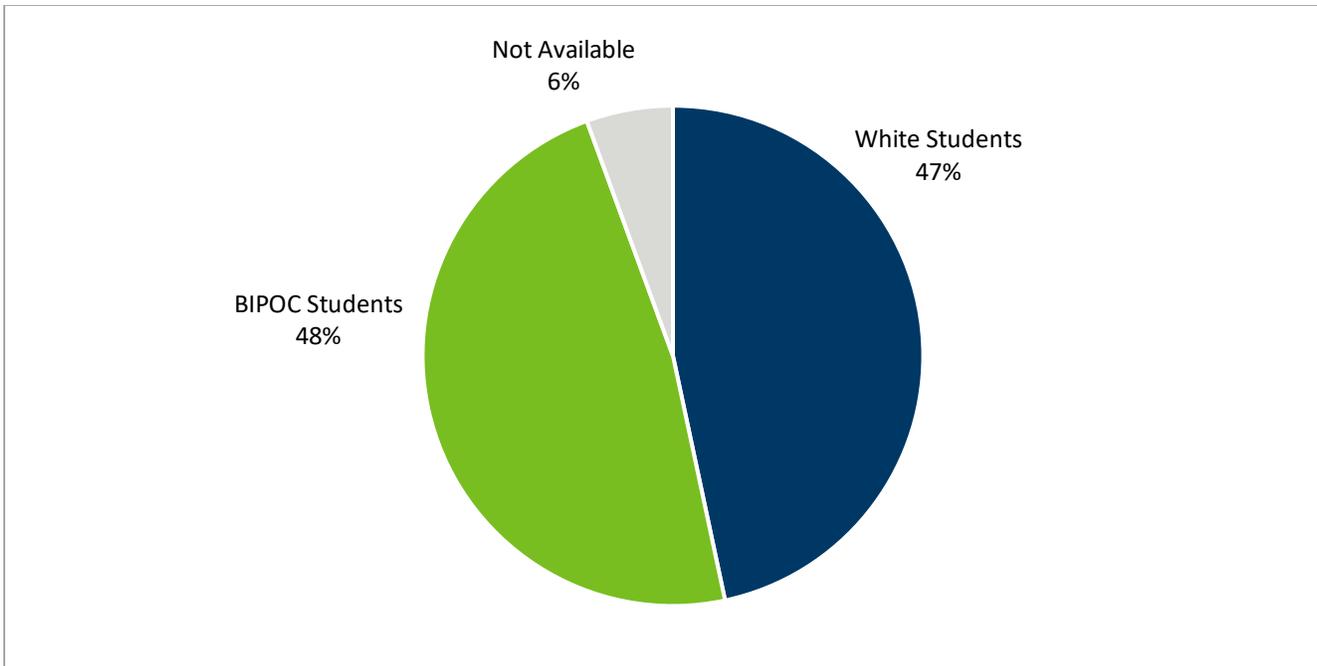
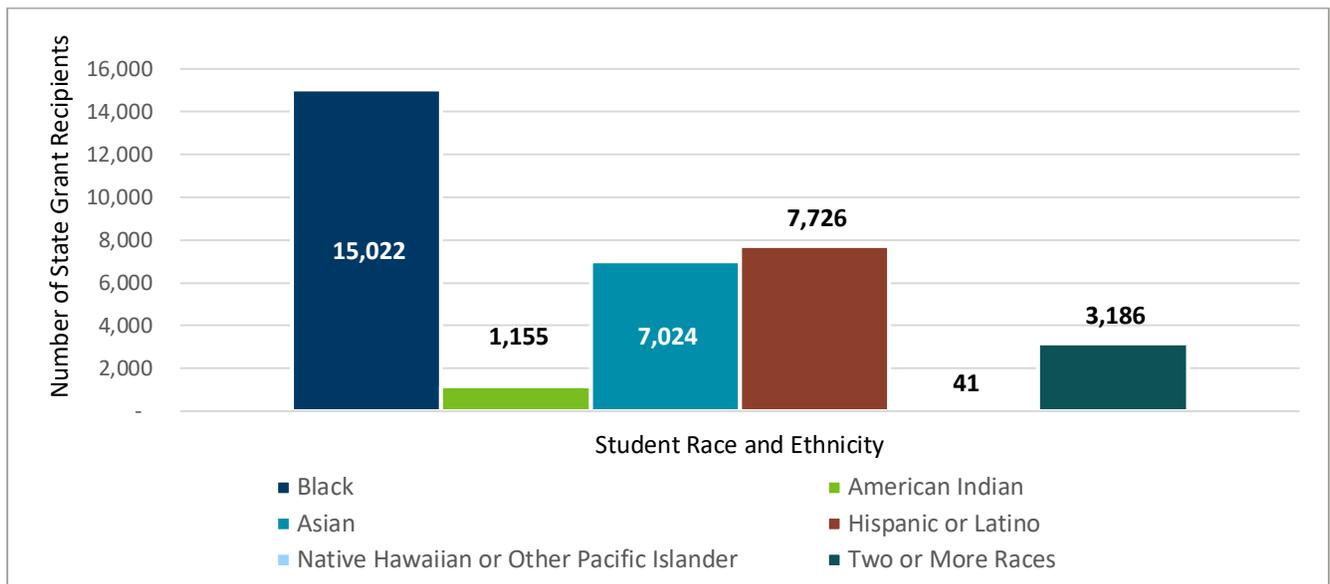
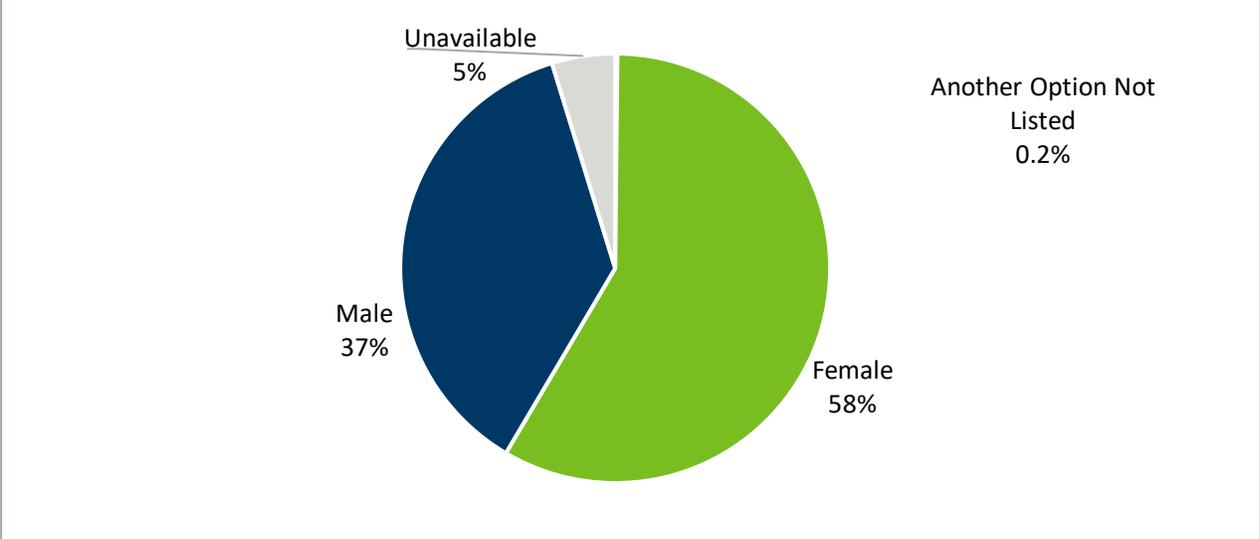


Figure 9. Minnesota State Grant Recipients by Student Race and Ethnicity, BIPOC Recipients, Fiscal Year 2024



Roughly 58% of State Grant recipients reported as female in 2024, while roughly one-third of recipients reported as male (Figure 10).

Figure 10. Minnesota State Grant Recipients by Student Sex, Fiscal Year 2024



State Grant recipients were, on average, 23.6 years old in fiscal year 2024, but the average age of State Grant recipients varies by institution type (Table 2). At Minnesota State Colleges, students over the age of 24 make up more than one-third of State Grant recipients. By comparison, at the University of Minnesota system, students in these same age brackets represent less than 10% of recipients at the system (Figure 11).

Figure 11. Percent of Minnesota State Grant Recipients by Age Group and Institution Type, Fiscal Year 2024

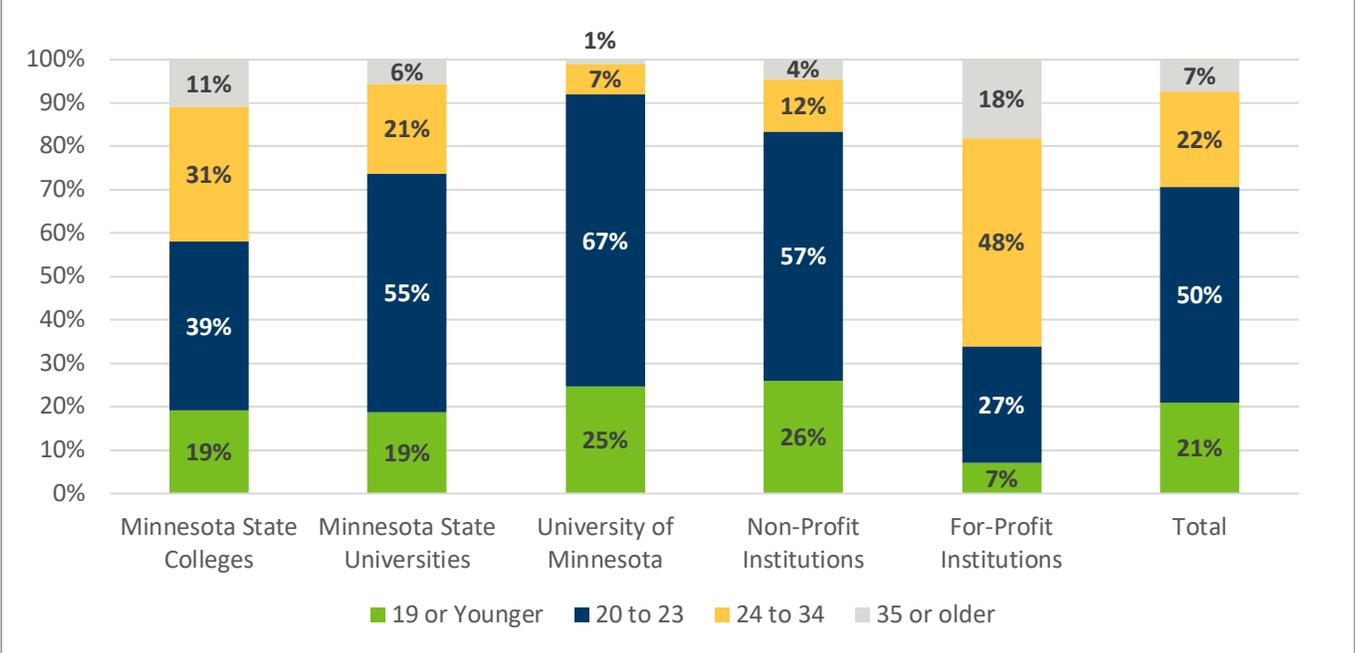


Table 2. Average Age of State Grant Recipients by Institution Type, Fiscal Year 2024

Type of Institution Attended	Average Age of State Grant Recipients
Minnesota State Colleges	25.0
Minnesota State Universities	23.2
University of Minnesota	21.1
Private Non-Profit Institutions	22.2
Private For-Profit Institutions	28.1
All Institution Types	23.6

Dependency Status & Family Circumstances

The student's and family's ability to pay for the total cost of attendance (tuition and fees, plus living and miscellaneous expense allowance) is assessed differently for each family category in the State Grant award formula. Family categories are:

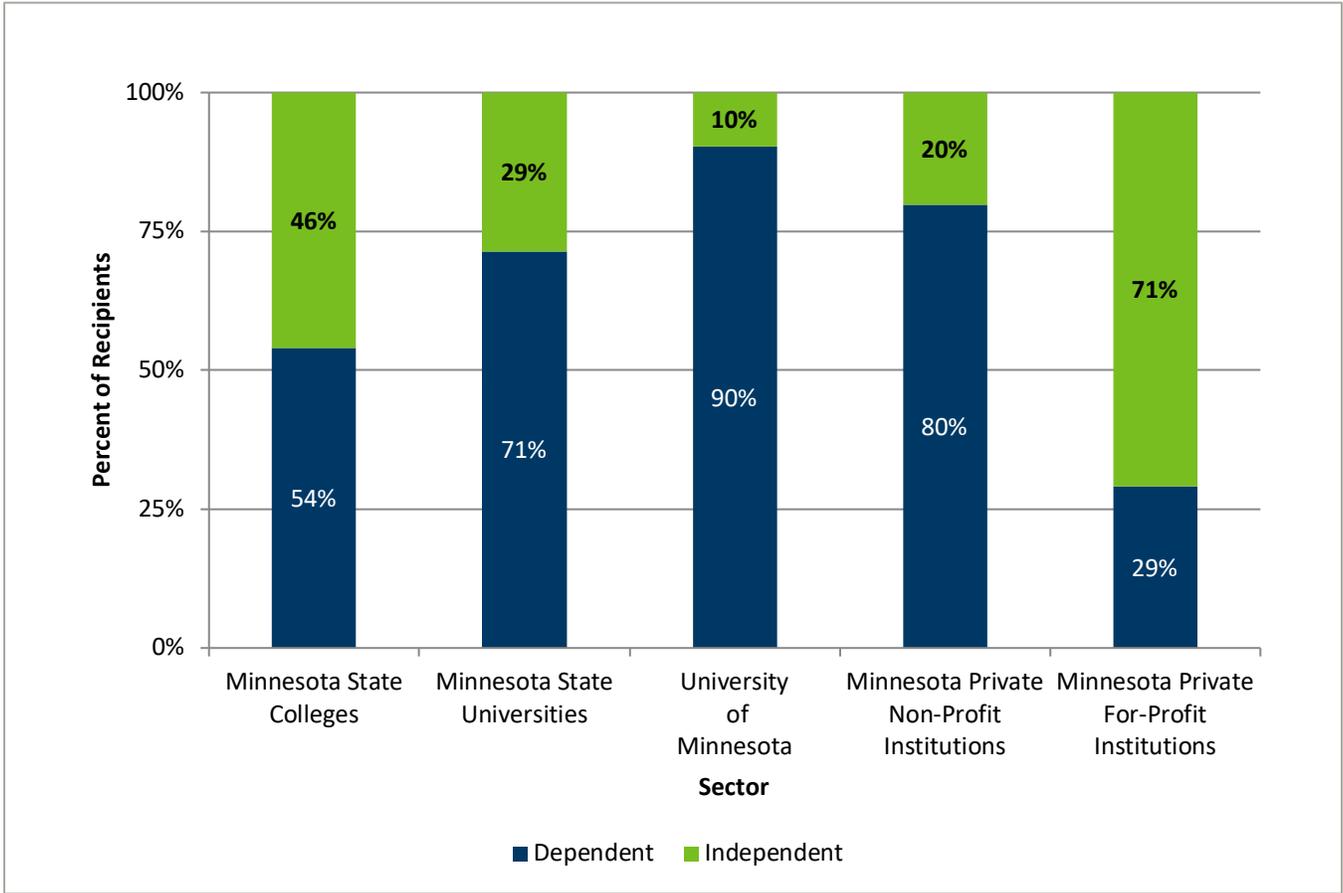
- Dependent students (usually students younger than 24 years old who are not married, not supporting their own children, and are not veterans/military service members)
- Married independent students with dependents of their own (usually children)
- Unmarried independent students with dependents
- Married independent students with no dependents other than a spouse
- Unmarried independent students with no dependents

**Table 3. Minnesota State Grant Statistics by Dependency and Family Circumstances, Fiscal Year 2024
All State Grant Recipients**

Family Status	Number of Recipients	Combined Federal Pell and Minnesota State Grants (millions)	Minnesota State Grants (millions)
Dependent Students	48,167	\$357.83	\$196.13
Married Independent Students with Dependents (Children)	3,346	\$17.27	\$4.84
Unmarried Independent Students with Dependents (Children)	7,175	\$40.86	\$8.76
Married Independent Students with No Other Dependents	1,222	\$6.49	\$3.57
Unmarried Independent Students with No Dependents	11,620	\$63.52	\$30.33
Total	71,530	\$485.97	\$243.64

The profile of students enrolling by institution type varies. The majority of grant recipients enrolling at Minnesota State Universities, the University of Minnesota and private non-profit institutions are dependent students, as shown in Figure 12.

**Figure 12. Percent of State Grant Recipients
by Dependency Status and Institution Type, Fiscal Year 2024**



Registration Load

The registration load or number of course credits the student enrolls in affects the price of attendance used in calculating Minnesota State Grant awards. The Minnesota State Grant program defines full-time attendance as a registration load of at least 15 credits per term or the equivalent (30 credits per academic year). Average registration load varies by income and family status for State Grant recipients. Dependent students register for more credits annually on average (25.41) than independent students (17.80-20.70), as shown in Table 4.

Table 4. Minnesota State Grant Recipients and Average Annual Credit Load by Family Status, Fiscal Year 2024

Family Status	Number of Recipients	Average Annual Credit Load
Dependent Students	48,167	25.42
Married Independent Students with Dependents (Children)	3,346	18.86
Unmarried Independent Students with Dependents (Children)	7,175	17.80
Married Independent Students with No Other Dependents	1,222	20.70
Unmarried Independent Students with No Dependents	11,620	19.45
Total	71,530	23.30

State Grant recipients from families with an adjusted gross income of \$100,000 or more register for more credits annually on average (27.49) than recipients with family incomes of less than \$100,000 (Table 5). This highlights the economic stratification that exists in how many credits students choose to enroll in.

**Table 5. Minnesota State Grant Statistics, Fiscal Year 2024
All State Grant Recipients**

Adjusted Gross Income	Number of Recipients	Average Annual Credit Load
Less Than \$10,000	10,137	21.19
\$10,000 to \$19,999	6,817	21.17
\$20,000 to \$29,999	9,063	21.32
\$30,000 to \$39,999	9,611	21.92
\$40,000 to \$49,999	7,925	23.09
\$50,000 to \$59,999	5,845	24.11
\$60,000 to \$69,999	4,925	25.03
\$70,000 to \$79,999	4,377	25.43

Adjusted Gross Income	Number of Recipients	Average Annual Credit Load
\$80,000 to \$89,999	3,580	26.11
\$90,000 to \$99,999	2,685	26.45
\$100,000 or More	6,565	27.49
Total	71,530	23.30

Minnesota Dream Act

In May 2013, the State Legislature passed, and Governor Dayton signed into law, the Minnesota Dream Act (officially titled in Minnesota law as the Prosperity Act). Under this law, undocumented students meeting the criteria in the Minnesota Dream Act are eligible for in-state tuition rates, privately funded financial aid administered by Minnesota public colleges and universities, and can apply for state financial aid, including the Minnesota State Grant program. Minnesota students granted Deferred Action for Childhood Arrivals (DACA) may also be eligible.

The Minnesota Dream Act provides certain benefits to undocumented students with the following criteria:

- Attended a Minnesota high school for at least three years; and
- Graduated from a Minnesota high school or earned a GED in Minnesota; and
- Registered with the U.S. Selective Service (applies only to males 18 to 25 years old); and
- Provided documentation to show they have applied for lawful immigration status, but only if a federal process exists for a student to do so (does not include applying for Deferred Action for Childhood Arrivals). Currently, no federal process exists; therefore, this documentation is not currently required.

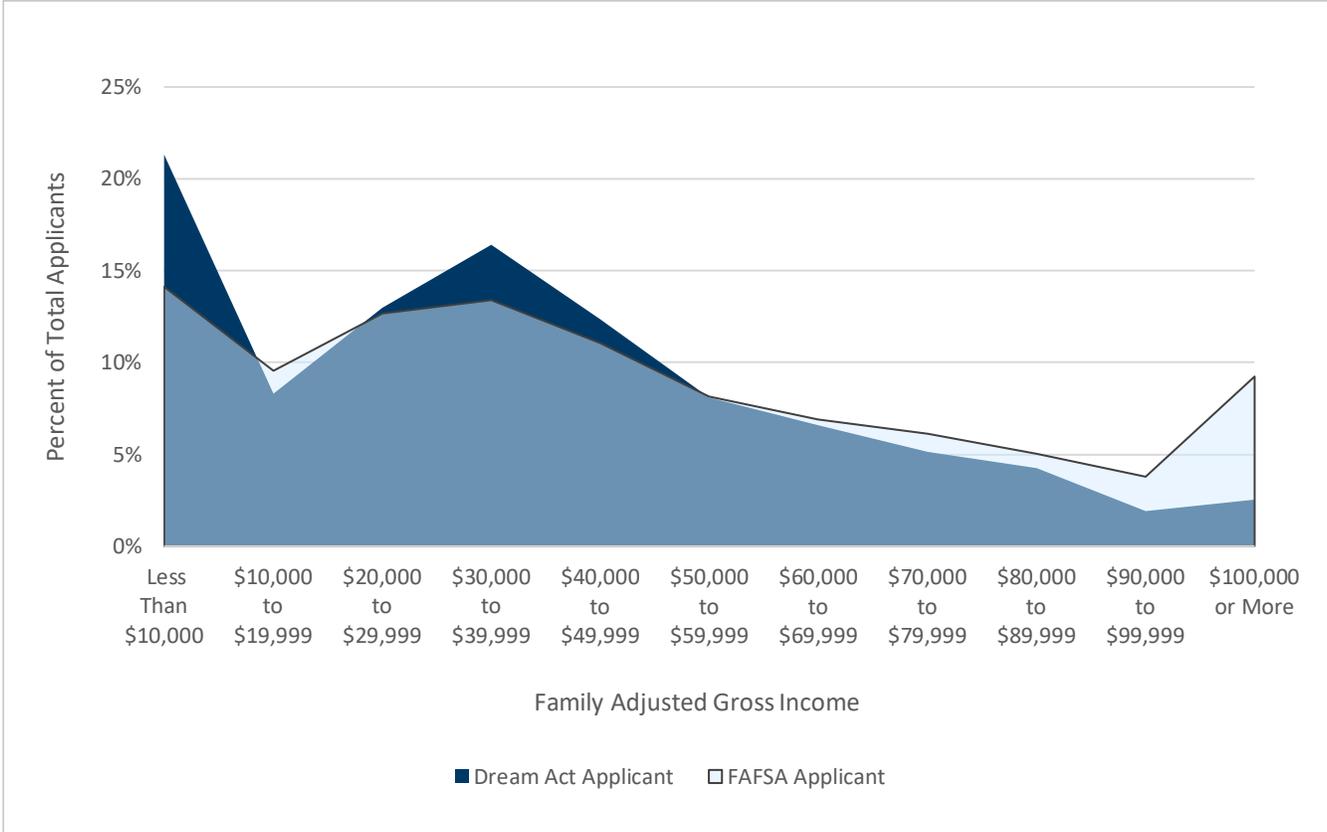
During fiscal year 2024, 469 students received state grants pursuant to the Minnesota Dream Act, as shown in Table 6. Students applying for a Minnesota State Grant by completing a state aid application under the Minnesota Dream Act are included in all reporting on Minnesota State Grant program recipients throughout this report.

Table 6. Number of Minnesota State Grants Recipients and Amount by Institution Awarded Under the Prosperity Act, Fiscal Year 2024

Participating Institutions	Number of Minnesota State Grant Recipients	Minnesota State Grants Received	Average Minnesota State Grant
Minnesota State Two-Year Colleges	230	\$1,173,158	\$5,101
Minnesota State Four-Year Universities	45	\$322,205	\$7,160
University of Minnesota	72	\$807,953	\$11,222
Minnesota Private Institutions	122	\$1,364,654	\$11,186
Total	469	\$3,667,970	\$7,821

Of total State Grant applicants, fewer than one percent of students complete a state aid application (the Minnesota Dream Act), as opposed to a FAFSA in any given year. Overall, the majority of recipients who applied for a State Grant via the Minnesota Dream Act are from families earning less than \$40,000 adjusted gross income. This distribution is fairly similar for recipients who applied via the FAFSA, though the proportion of recipients with family incomes above \$70,000 is slightly higher among those who applied via the FAFSA as opposed to the Minnesota Dream Act (Figure 13).

Figure 13: Minnesota Undergraduate Applicants Eligible for a Minnesota State Grant, by Application Type, Fiscal Year 2024



State Grants 2015-2024

The average state grant award that a student receives continues to increase as the state's investment in the program increases.

Figure 14. Average Minnesota State Grant Awards and Number of Recipients Over Time, Fiscal Years 2015-2024

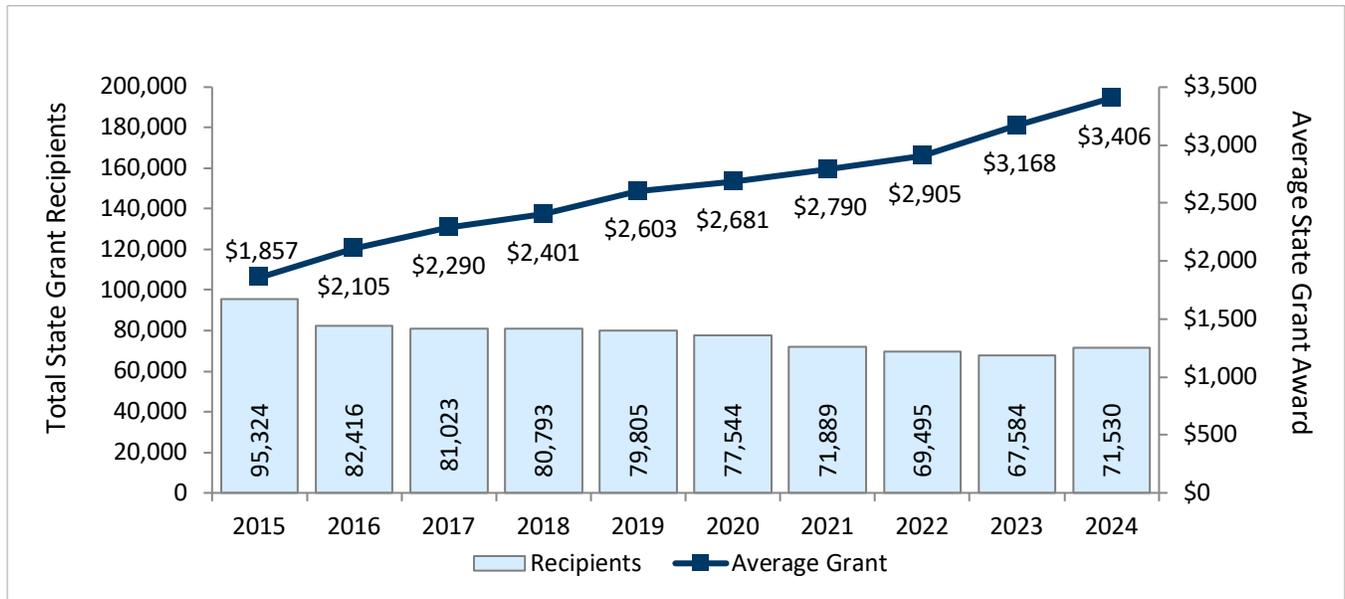
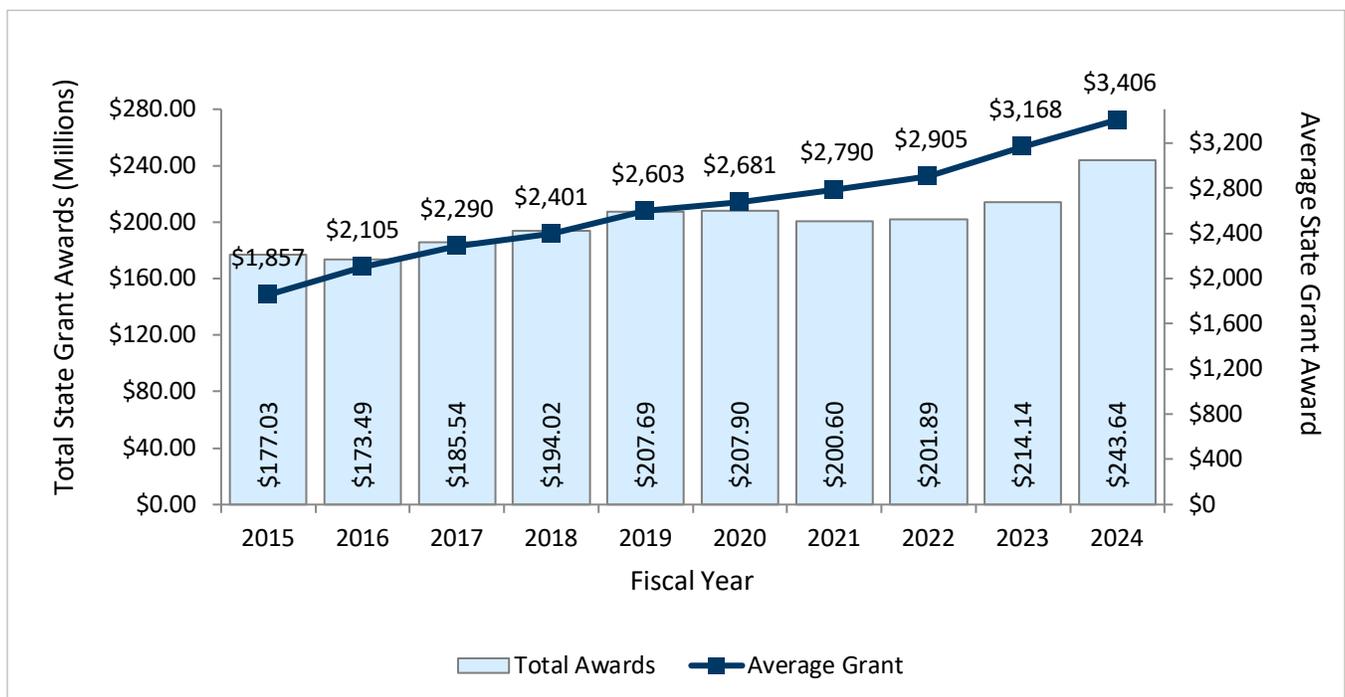
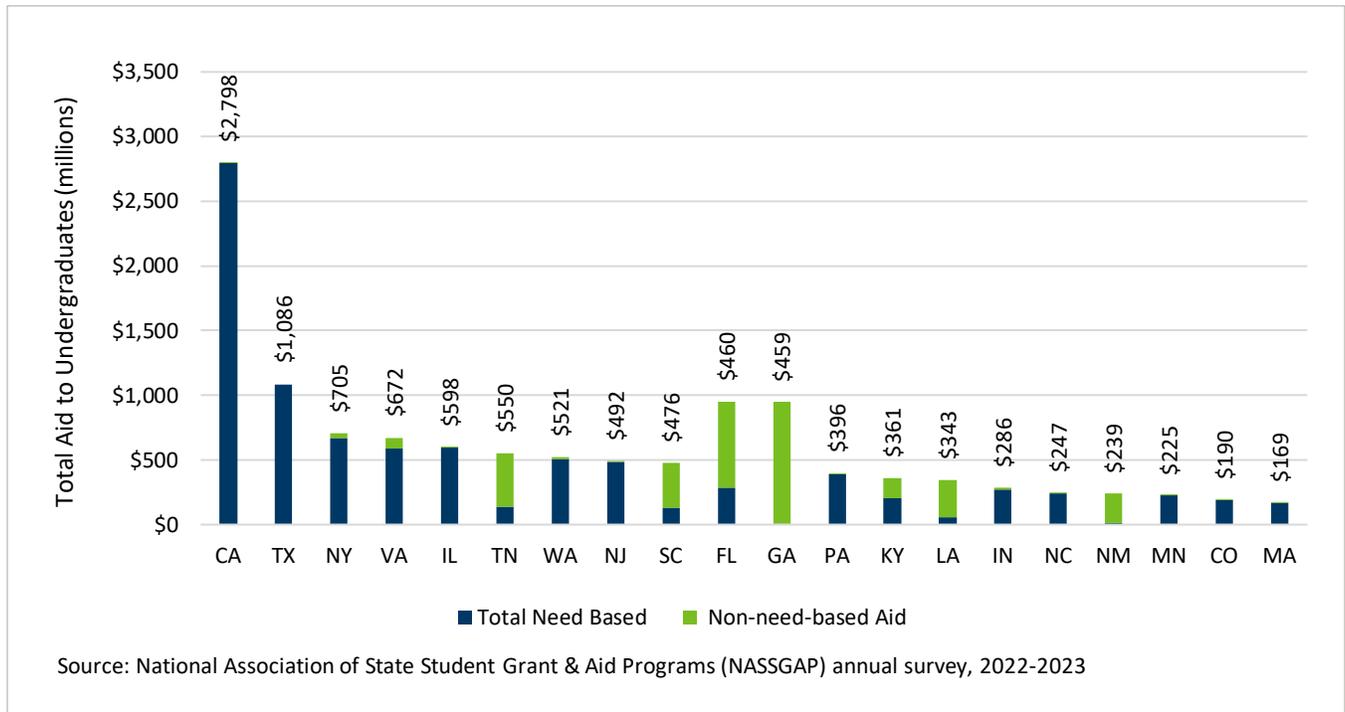


Figure 15. Average Minnesota State Grant Awards and Total Awards Over Time, Fiscal Years 2015-2024



Comparisons with Other States

Figure 16. Minnesota Ranks in the Top 20 States in Total Aid to Undergraduates, 2022-2023

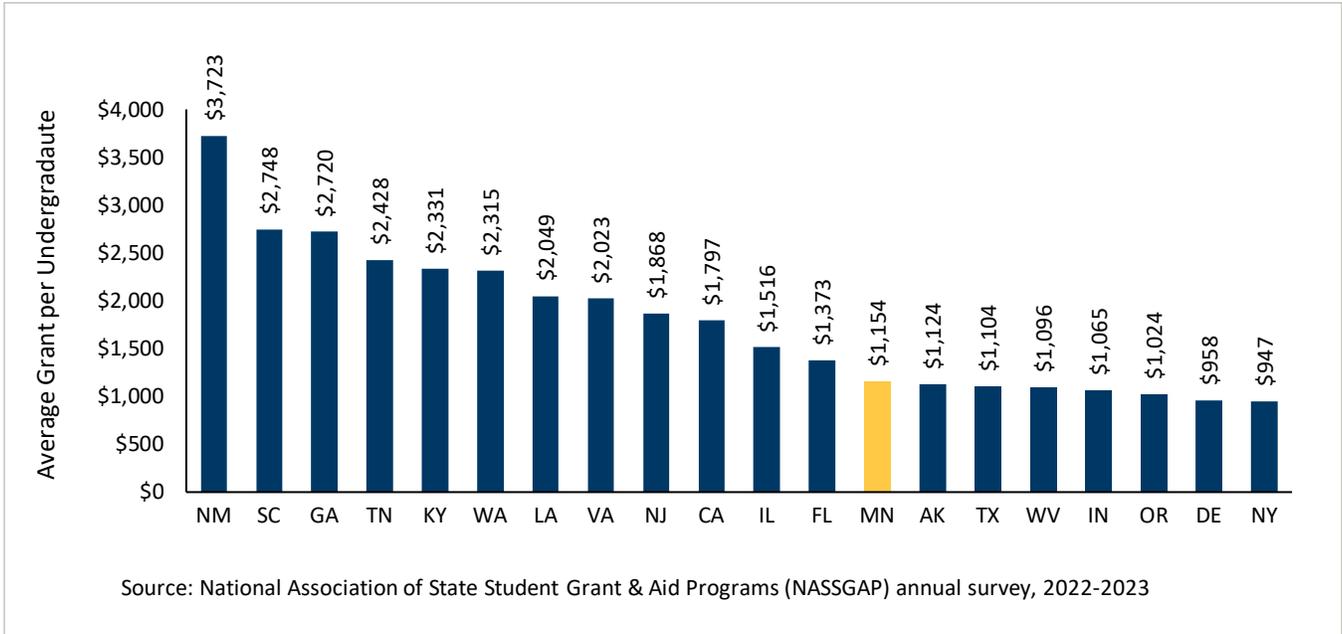


For the 2022-2023 academic year, Minnesota’s State Grant program was 18th in the nation for total grant aid awarded, according to the annual survey of National Association of State Student Grant & Aid Programs (Figure 16). Total grant aid includes aid awarded solely on the basis of a student’s financial need (need-based aid⁹), as well as aid awarded by some other standard — such as academic merit — without considering financial need (non-need-based aid¹⁰). For example, all of the \$459 million awarded to students by the state of Georgia is considered non-need-based aid, while nearly all of the \$225 million awarded to students by the state of Minnesota is considered need-based aid. Minnesota also ranks 18th in the nation in total grant aid spending when only need-based grant aid is considered.

⁹ Need-based grants are those awarded based solely on the student’s financial need.

¹⁰ Non-need-based grants are those awarded on measures other than the student’s financial need, such as academic merit.

Figure 17. Minnesota Spends \$1,154 Per Full-time Equivalent Undergraduate, Includes Need-Based and Non-Need-Based Grants, 2022-2023



Minnesota spends an average of \$1,154 per full-time equivalent (FTE)¹¹ undergraduate, which places Minnesota 13th among all other states in grant spending per FTE. This is an increase in national ranking compared to the prior academic year (17th). The top-spending state in the nation is New Mexico (\$3,723), according to the 2022-2023 annual survey of the National Association of State Student Grant & Aid Programs (Figure 17). When considering need-based aid only, Minnesota ranks 7th in the nation, spending \$1,153 per FTE undergraduate.

¹¹ Full-time equivalent undergraduates are calculated by taking the sum of credits carried by all students at a particular level enrolled in classes, divided by the number of credits in a full-time load (15 credits). An FTE of 1.0 is equivalent to one full-time student.

Institution Level Data

Minnesota State Colleges

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Alexandria Technical College	563	58%	\$3,002,800	\$1,151,400	\$2,045
Anoka Technical College	718	73%	\$3,273,500	\$1,112,200	\$1,549
Anoka-Ramsey Community College	1,769	61%	\$7,813,600	\$2,078,400	\$1,175
Central Lakes College	840	68%	\$4,327,000	\$1,455,400	\$1,733
Century College	2,994	70%	\$14,283,300	\$3,857,100	\$1,288
Dakota County Technical College	924	62%	\$4,833,400	\$1,804,600	\$1,953
Fond du Lac Tribal & Community College	262	68%	\$1,384,200	\$322,500	\$1,231
Hennepin Technical College	1,304	66%	\$6,182,200	\$1,986,700	\$1,524
Inver Hills Community College	1,019	66%	\$4,646,300	\$1,306,000	\$1,282
Lake Superior College	756	56%	\$3,469,700	\$1,086,700	\$1,437
Minneapolis College	2,478	70%	\$11,480,900	\$3,084,000	\$1,245
Minnesota North Community College	850	63%	\$4,801,200	\$1,469,900	\$1,729
Minnesota State College-Southeast	449	69%	\$2,189,900	\$659,000	\$1,468
Minnesota State Community & Technical College	875	55%	\$4,328,000	\$1,329,500	\$1,519
Minnesota West Community & Technical College	599	77%	\$3,300,000	\$1,025,900	\$1,713

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Normandale Community College	3,341	72%	\$16,377,400	\$4,206,400	\$1,259
North Hennepin Community College	1,713	72%	\$7,620,200	\$2,047,200	\$1,195
Northland Community & Technical College	355	64%	\$1,821,800	\$593,100	\$1,671
Northwest Technical College	272	64%	\$1,393,400	\$395,300	\$1,453
Pine Technical College	275	59%	\$1,315,800	\$422,000	\$1,534
Ridgewater College	1,018	64%	\$5,127,700	\$1,706,200	\$1,676
Riverland Community College	941	70%	\$5,105,500	\$1,533,400	\$1,630
Rochester Community and Technical College	1,482	68%	\$6,843,000	\$2,032,300	\$1,371
South Central Technical College	994	68%	\$4,562,600	\$1,450,000	\$1,459
St. Cloud Technical College	1,330	59%	\$6,395,500	\$2,039,300	\$1,533
St. Paul College	2,294	79%	\$11,055,800	\$2,868,100	\$1,250
Sub-Total	30,415	67%	\$146,935,000	\$43,022,400	\$1,415

Minnesota State Universities

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Bemidji State University	1,187	64%	\$7,455,500	\$3,593,800	\$3,028

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Metropolitan State University	2,326	86%	\$15,234,800	\$6,535,400	\$2,810
Minnesota State University Moorhead	887	59%	\$6,135,500	\$3,196,300	\$3,604
Minnesota State University, Mankato	3,056	52%	\$20,596,800	\$10,479,400	\$3,429
Southwest Minnesota State University	827	71%	\$5,309,500	\$2,510,200	\$3,035
St. Cloud State University	1,991	71%	\$13,506,300	\$6,324,000	\$3,176
Winona State University	1,347	54%	\$8,965,200	\$4,850,000	\$3,601
Sub-Total	11,621	63%	\$77,203,600	\$37,489,100	\$3,226

University of Minnesota

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
University of Minnesota Crookston	486	68%	\$3,575,300	\$2,132,800	\$4,389
University of Minnesota Duluth	2,303	48%	\$18,732,000	\$12,441,500	\$5,402
University of Minnesota Morris	373	60%	\$3,146,800	\$1,961,800	\$5,260
University of Minnesota Twin Cities	9,252	57%	\$91,231,300	\$59,575,100	\$6,439
Sub-Total	12,414	56%	\$116,685,300	\$76,111,200	\$6,131

Minnesota Private Non-Profit Institutions

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Augsburg University	1,610	83%	\$18,139,900	\$10,990,500	\$6,826
Bethany Lutheran College	230	100%	\$2,108,200	\$1,462,100	\$6,357
Bethel University	685	51%	\$5,807,300	\$3,981,400	\$5,812
Carleton College	152	51%	\$1,417,100	\$936,900	\$6,164
College of St. Benedict	468	46%	\$4,089,100	\$2,925,500	\$6,251
College of St. Scholastica	596	56%	\$5,564,000	\$3,837,000	\$6,438
Concordia College Moorhead	451	25%	\$3,966,500	\$2,811,700	\$6,234
Concordia University St. Paul	1,087	86%	\$9,836,600	\$5,944,700	\$5,469
Crown College	225	66%	\$2,050,700	\$1,310,500	\$5,824
Dunwoody College of Technology	570	59%	\$3,586,000	\$1,801,200	\$3,160
Gustavus Adolphus College	585	48%	\$5,417,500	\$3,825,900	\$6,540
Hamline University	840	67%	\$8,861,200	\$5,674,300	\$6,755
Herzing University	389	85%	\$2,889,100	\$1,487,700	\$3,825
Leech Lake Tribal College	83	55%	\$482,800	\$69,500	\$837
Macalester College	125	43%	\$1,255,200	\$820,100	\$6,561
Martin Luther College	65	75%	\$585,100	\$434,800	\$6,690
Minneapolis College of Art and Design	285	72%	\$2,802,800	\$1,832,300	\$6,429
North Central University	233	61%	\$2,397,500	\$1,592,200	\$6,833
Northwestern College	586	49%	\$5,387,500	\$3,706,400	\$6,325

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Northwestern Health Sciences University	96	69%	\$459,800	\$185,300	\$1,931
Oak Hills Christian College	45	100%	\$411,200	\$234,800	\$5,217
Red Lake Nation College	237	99%	\$1,360,300	\$218,100	\$920
St. Catherine University	1,004	72%	\$9,650,800	\$5,657,800	\$5,635
St. John's University	419	43%	\$3,681,400	\$2,621,000	\$6,255
St. Mary's University of Minnesota	245	99%	\$2,099,200	\$1,364,900	\$5,571
St. Olaf College	536	45%	\$5,390,200	\$3,656,900	\$6,823
Summit Academy Opportunity Industrialization Center	515	92%	\$2,219,800	\$738,300	\$1,434
University of St. Thomas	1,830	53%	\$17,405,900	\$11,144,000	\$6,090
White Earth Tribal College	100	83%	\$530,600	\$79,800	\$798
Sub-Total	14,292	59%	\$129,853,200	\$81,345,800	\$5,692

Minnesota Private For-Profit Institutions

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Academy College	47	81%	\$317,400	\$193,400	\$4,115
Aveda Institute Minneapolis	299	73%	\$1,957,700	\$709,800	\$2,374

Participating Institutions	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Empire Beauty School Bloomington	129	86%	\$784,500	\$234,200	\$1,815
Empire Beauty School St. Paul	64	80%	\$406,100	\$128,700	\$2,011
Hastings Beauty School	12	92%	\$88,300	\$34,000	\$2,831
Minnesota School of Barbering	31	97%	\$366,200	\$234,900	\$7,576
Minnesota School of Beauty	22	96%	\$199,100	\$124,300	\$5,650
Model College of Hair Design	100	98%	\$623,300	\$220,900	\$2,209
Nova Academy of Cosmetology	200	99%	\$1,215,900	\$452,200	\$2,261
Rasmussen University St. Cloud	1,858	87%	\$9,240,500	\$3,282,100	\$1,766
Salon Professional Academy - Maplewood	26	70%	\$96,000	\$53,700	\$2,064
Sub-Total	2,788	86%	\$15,294,900	\$5,668,100	\$2,033

All Minnesota Institutions

	Number of Minnesota State Grant Recipients	Percent of Minnesota State Grant Applicants Receiving a State Grant	Combined Federal Pell and Minnesota State Grants Received	Minnesota State Grants Received	Average Minnesota State Grant
Total	71,530	65%	\$485,972,000	\$243,636,600	\$3,406

Appendix 1

Minnesota Undergraduate Applicants Eligible for a Minnesota State Grant, by Income and Family Type, Fiscal Year 2024

Family Adjusted Gross Income	Dependent	Independent, Married with Dependents	Independent, Not Married with Dependents	Independent, Married without Dependents	Independent, Not Married without Dependents	Total
Less Than \$10,000	4,842	257	2,165	202	4,514	11,980
\$10,000 to \$19,999	3,165	194	1,603	173	2,530	7,665
\$20,000 to \$29,999	5,146	326	1,734	193	2,590	9,989
\$30,000 to \$39,999	6,273	441	1,562	207	2,085	10,568
\$40,000 to \$49,999	6,239	458	846	179	1,070	8,792
\$50,000 to \$59,999	5,249	437	438	155	445	6,724
\$60,000 to \$69,999	4,746	479	196	150	204	5,775
\$70,000 to \$79,999	4,552	504	95	150	88	5,389
\$80,000 to \$89,999	4,167	423	48	136	35	4,809
\$90,000 to \$99,999	3,939	306	20	85	16	4,366
\$100,000 or More	36,050	904	28	235	39	37,256
Total	84,368	4,729	8,735	1,865	13,616	113,313

Appendix 2

Median and Mean Family Adjusted Gross Income of State Grant Applicants, by Institution Sector and Dependency Status, Fiscal Year 2024

Sector	Student Type	Median Income	Mean Income	Count
Minnesota State Colleges	Dependent	\$58,600	\$75,700	26,795
Minnesota State Colleges	Independent	\$26,300	\$32,900	18,421
Minnesota State Colleges	Total	\$40,900	\$58,300	45,216
Minnesota State Universities	Dependent	\$92,400	\$108,200	14,735
Minnesota State Universities	Independent	\$26,700	\$35,300	3,671
Minnesota State Universities	Total	\$74,500	\$93,700	18,406
University of Minnesota	Dependent	\$105,600	\$132,000	21,042
University of Minnesota	Independent	\$18,200	\$32,200	1,303
University of Minnesota	Total	\$99,500	\$126,100	22,345
Non-Profit Institutions	Dependent	\$103,600	\$139,300	20,797
Non-Profit Institutions	Independent	\$22,100	\$30,100	3,312
Non-Profit Institutions	Total	\$87,800	\$124,300	24,109
For-Profit Institutions	Dependent	\$47,700	\$69,100	999
For-Profit Institutions	Independent	\$28,900	\$34,500	2,238
For-Profit Institutions	Total	\$33,100	\$45,200	3,237
Total	Dependent	\$84,600	\$111,000	84,368
Total	Independent	\$25,900	\$33,000	28,945
Total	Total	\$61,400	\$91,100	113,313

Appendix 3

Percent of Filers, by Family Adjusted Gross Income and Type of Application, Fiscal Year 2024

Family Adjusted Gross Income	Percent of Dream Act Applicants	Percent of FAFSA Applicants
Less Than \$10,000	21%	14%
\$10,000 to \$19,999	8%	10%
\$20,000 to \$29,999	13%	13%
\$30,000 to \$39,999	16%	13%
\$40,000 to \$49,999	12%	11%
\$50,000 to \$59,999	8%	8%
\$60,000 to \$69,999	7%	7%
\$70,000 to \$79,999	5%	6%
\$80,000 to \$89,999	4%	5%
\$90,000 to \$99,999	2%	4%
\$100,000 or More	3%	9%

Appendix 4

Average Minnesota State Grant Awards, Number of Recipients, and Total Awards, Fiscal Years 2015-2024

Fiscal Year	Recipients	Average Award	Total Awards (millions)
2015	95,324	\$1,857	\$177.03
2016	82,416	\$2,105	\$173.49
2017	81,023	\$2,290	\$185.54
2018	80,793	\$2,401	\$194.02
2019	79,805	\$2,603	\$207.69
2020	77,544	\$2,681	\$207.90
2021	71,889	\$2,790	\$200.60
2022	69,495	\$2,905	\$201.89
2023	67,584	\$3,168	\$214.14
2024	71,530	\$3,406	\$243.64



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