

Minnesota Office of Higher Education 1450 Energy Park Drive, Suite 350 St. Paul, MN 55108

June 23, 2025

Senator Omar Fateh, Chair Higher Education Finance and Policy Committee Minnesota Senate Bldg., Room 3219 95 University Ave. W. St. Paul, MN 55155

Representative Dan Wolgamott, Co-Chair Higher Education Finance and Policy Committee 5th Floor Centennial Office Building St. Paul, MN 55155

Representative Marion Rarick, Co-Chair Higher Education Finance and Policy Committee 2nd Floor Centennial Office Building St. Paul, MN 55155

Dear Senator Fateh, Representative Wolgamott, and Representative Rarick,

I am writing to notify you that the Office of Higher Education (OHE) will be making our final transfer of funds for the fiscal year to meet the continued and well-known demand in the Minnesota State Grant program. Specifically, we are transferring \$166,473.51 in unencumbered balances, received as returned funds from institutions, from the State Work Study Program and \$25,000 in unencumbered balances, received as returned funds from institutions, from the Minnesota Indian Scholarship Program (MISP). The total transfer will be \$191,473.51. This transfer will be made as authorized by Laws of Minnesota 2023, Regular Session, Chapter 41, Article 1, Sec. 2, Subd. 55. This final transfer will meet the remaining State Grant requests from participating institutions for the 2024-25 academic year.

Please contact me if you have any questions.

Sincerely,

Dennis Olson Jr.Commissioner

CC: Senator Zach Duckworth, Margaret Oliver, Nicauris Heredia-Rosario, Sam Parmekar, Sean Herring, Lorie Cousineau, Legislative Reference Library