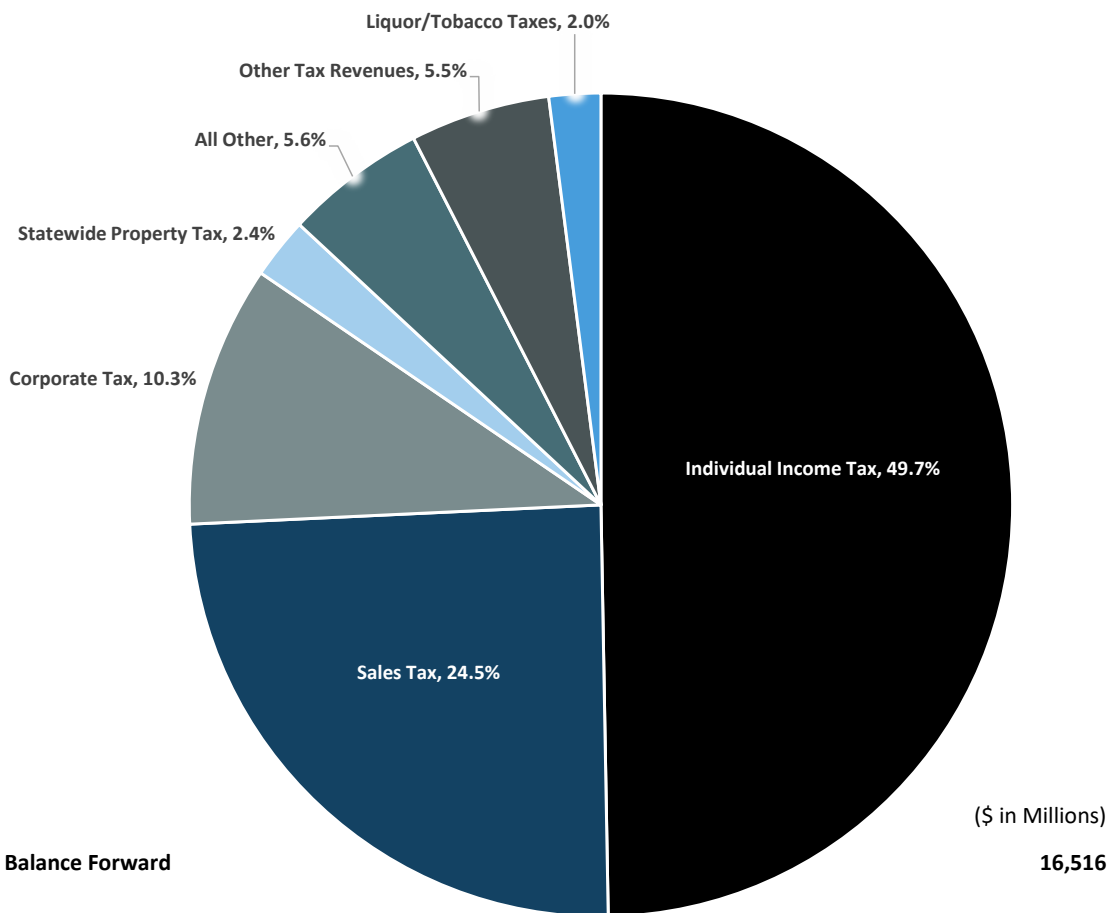


2024-25 Biennium

Where the General Fund Dollars Come From?

2025 Governor's Recommendations



Forecast Balance Forward

16,516

Non-Dedicated Revenues:

Individual Income Tax	30,546
Sales Tax	15,075
Corporate Tax	6,307
Statewide Property Tax	1,471
Liquor, Wine, Beer Taxes	223
Cigarette & Tobacco Taxes	1,024
Other Tax Revenues	3,376
All Other Revenues	3,082

Subtotal Non-Dedicated Revenues

61,103

Transfers From Other Funds

142

Prior Year Adjustments

189

Subtotal Other Resources

335

SUBTOTAL CURRENT RESOURCES

61,439

TOTAL AVAILABLE RESOURCES, FY 2024-25

77,955

Less: Estimated Expenditures

70,666

Cash Flow Account

350

Budget Reserve

3,177

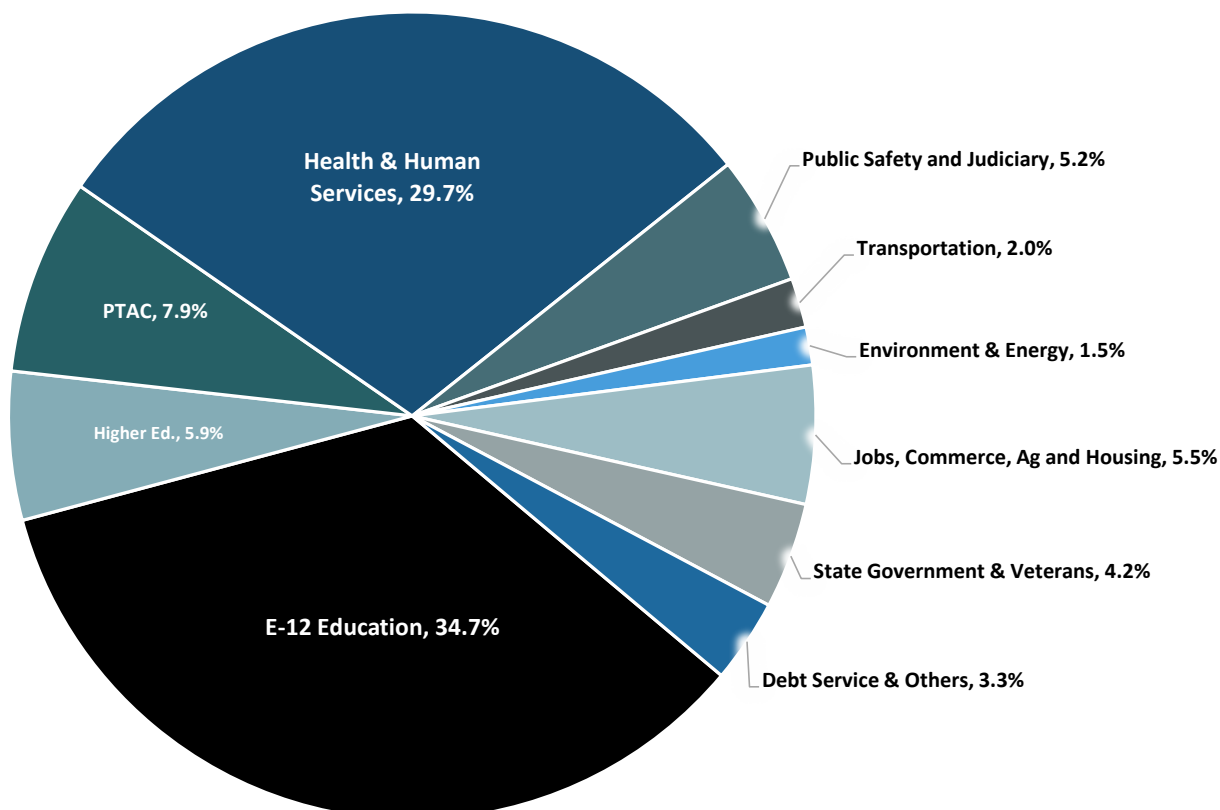
Projected General Fund Balance

3,762

2024-25 Biennium

Where the General Fund Dollars Go?

2025 Governor's Recommendations



(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2024-25

77,955

Omnibus Bills:

E-12 Education	24,539
Higher Education	4,200
Property Tax Aids & Credits	5,549
Health & Human Services	20,965
Public Safety & Judiciary	3,664
Transportation	1,398
Environment & Energy	1,073
Jobs, Commerce, Ag and Housing	3,915
State Government & Veterans	2,999
Debt Service	1,066
Capital Projects & Other	1,298
Subtotal-Omnibus Bills	70,666

TOTAL ESTIMATED EXPENDITURES, FY 2024-25

70,666

Cash Flow Account	350
Budget Reserve	3,177

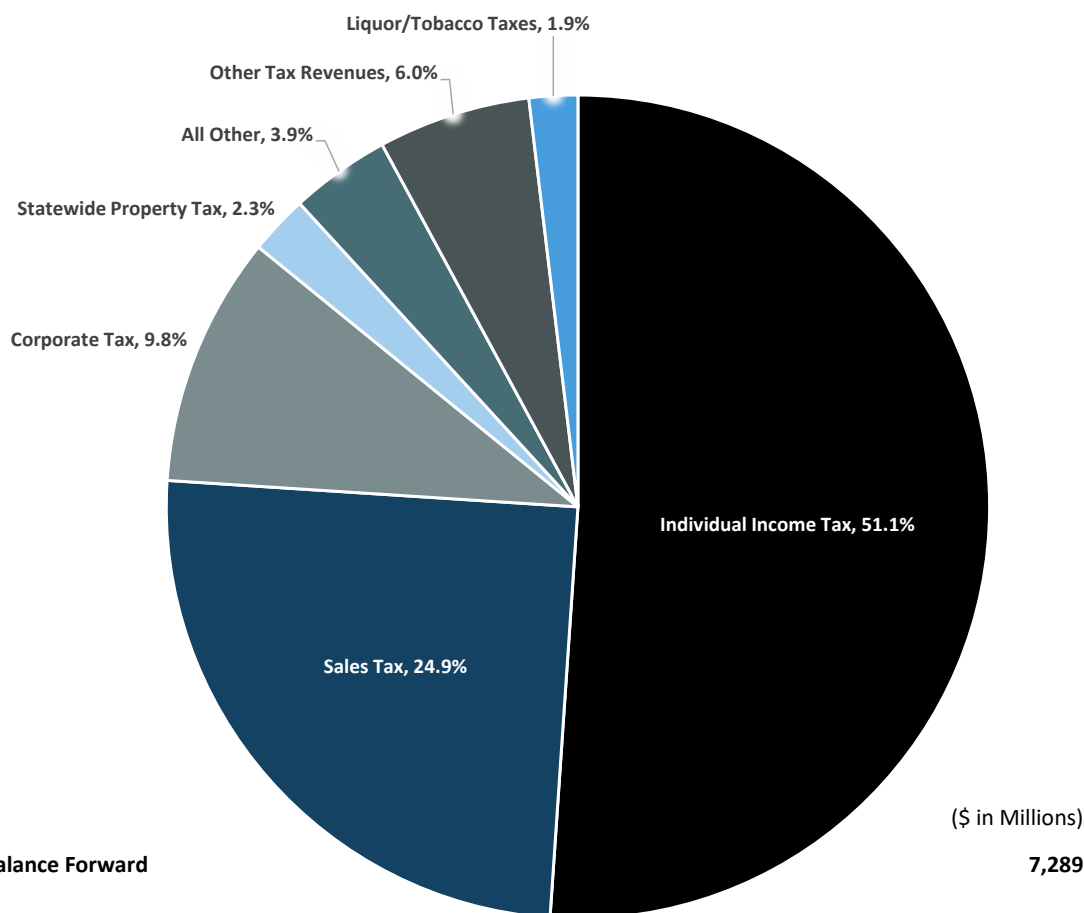
Projected General Fund Balance

3,762

2026-27 Biennium

Where the General Fund Dollars Come From?

2025 Governor's Recommendations



Forecast Balance Forward

7,289

Non-Dedicated Revenues:

Individual Income Tax	32,821
Sales Tax	16,026
Corporate Tax	6,321
Statewide Property Tax	1,492
Liquor, Wine, Beer Taxes	232
Cigarette & Tobacco Taxes	993
Other Tax Revenues	3,845
All Other Revenues	2,132

Subtotal Non-Dedicated Revenues

63,861

Transfers From Other Funds

319

Prior Year Adjustments

68

Subtotal Other Resources

391

SUBTOTAL CURRENT RESOURCES

64,252

TOTAL AVAILABLE RESOURCES, FY 2026-27

71,541

Less: Estimated Expenditures

65,898

Cash Flow Account

350

Budget Reserve

3,177

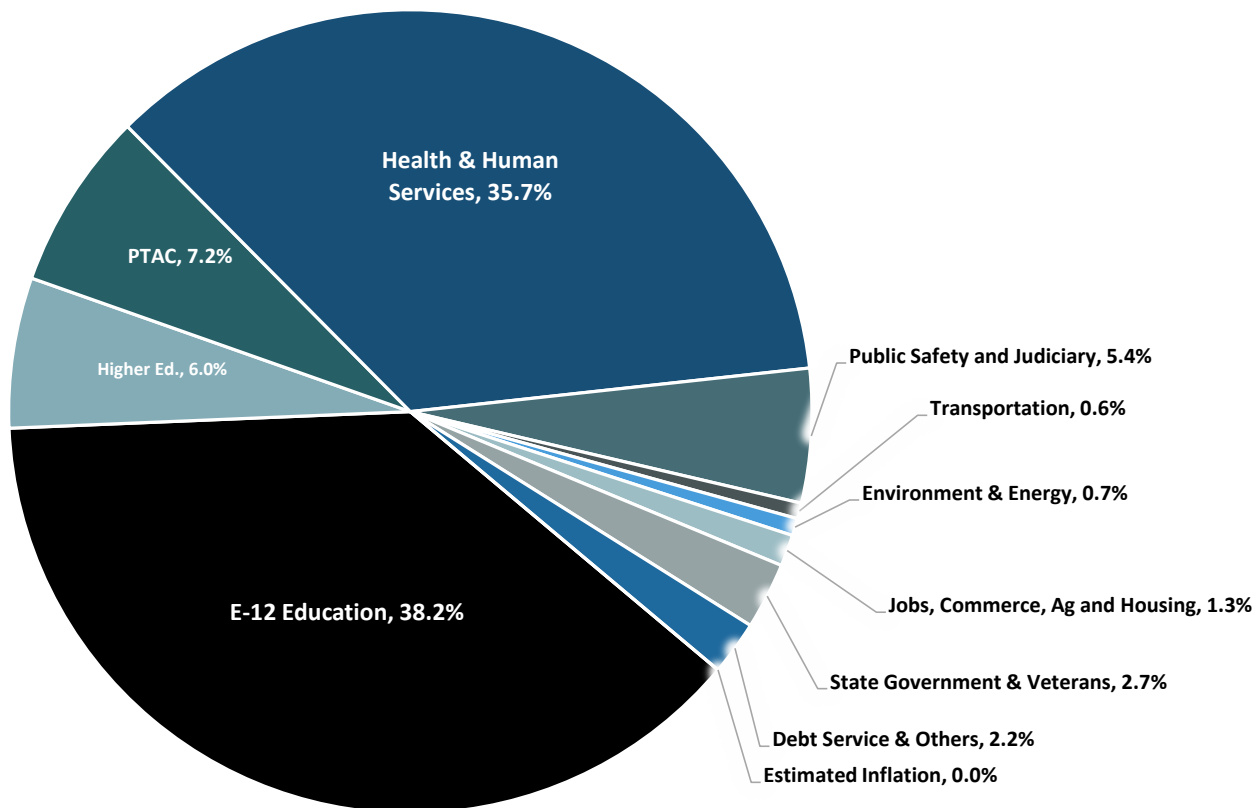
Projected General Fund Balance

2,116

2026-27 Biennium

Where the General Fund Dollars Go?

2025 Governor's Recommendations



(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2026-27

71,541

Omnibus Bills:

E-12 Education	25,193
Higher Education	3,986
Property Tax Aids & Credits	4,726
Health & Human Services	23,530
Public Safety & Judiciary	3,554
Transportation	417
Environment & Energy	456
Jobs, Commerce, Ag and Housing	834
State Government & Veterans	1,765
Debt Service	1,221
Capital Projects & Other	215
Subtotal-Omnibus Bills	65,898

TOTAL ESTIMATED EXPENDITURES, FY 2026-27

65,898

Cash Flow Account	350
Budget Reserve	3,177

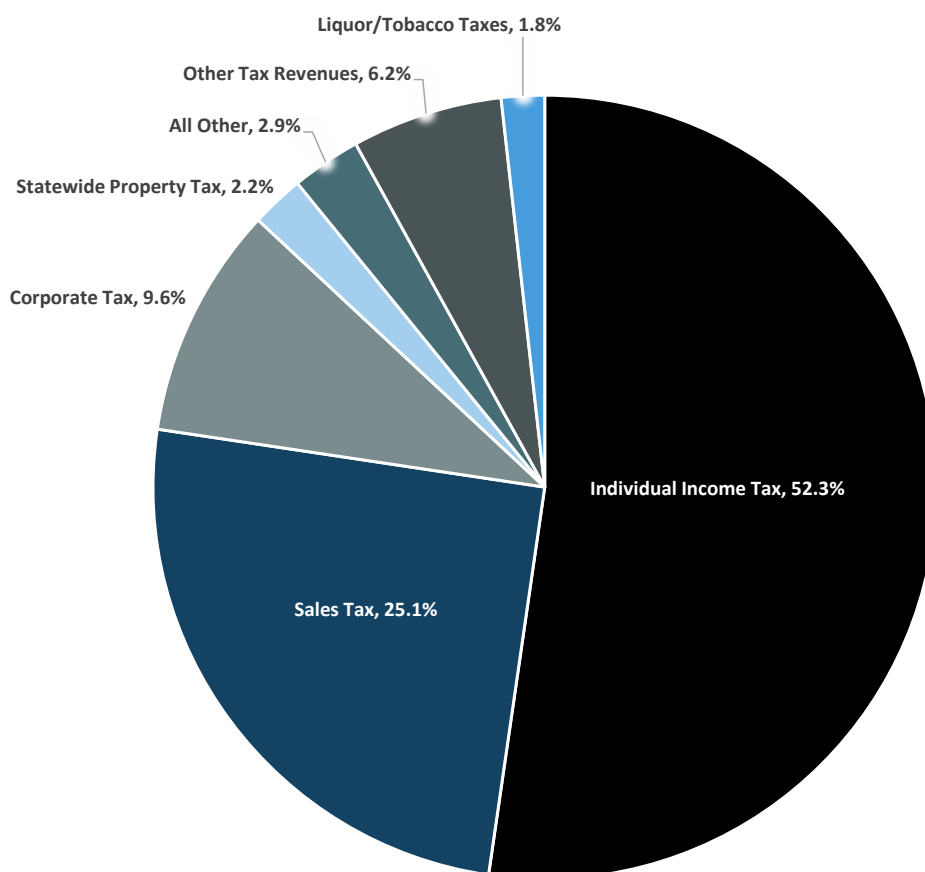
Projected General Fund Balance

2,116

2028-29 Biennium

Where the General Fund Dollars Come From?

2025 Governor's Recommendations



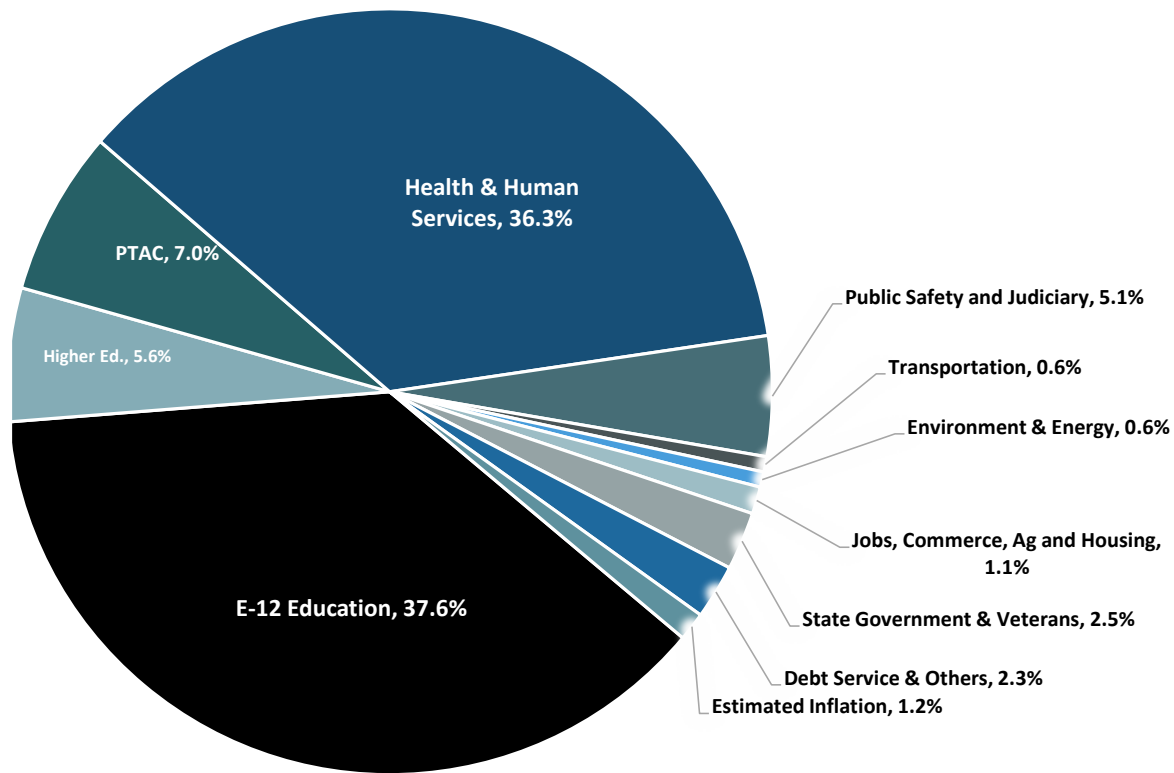
(\$ in Millions)

Forecast Balance Forward	5,643
Non-Dedicated Revenues:	
Individual Income Tax	35,615
Sales Tax	17,076
Corporate Tax	6,519
Statewide Property Tax	1,490
Liquor, Wine, Beer Taxes	244
Cigarette & Tobacco Taxes	969
Other Tax Revenues	4,246
All Other Revenues	1,844
Subtotal Non-Dedicated Revenues	68,003
Transfers From Other Funds	35
Prior Year Adjustments	68
Subtotal Other Resources	105
SUBTOTAL CURRENT RESOURCES	68,108
TOTAL AVAILABLE RESOURCES, FY 2028-29	73,752
Less: Estimated Expenditures	70,720
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	-495

2028-29 Biennium

Where the General Fund Dollars Go?

2025 Governor's Recommendations



(\$ in Millions)

TOTAL AVAILABLE RESOURCES, FY 2028-29	73,752
Omnibus Bills:	
E-12 Education	26,614
Higher Education	3,986
Property Tax Aids & Credits	4,925
Health & Human Services	25,674
Public Safety & Judiciary	3,585
Transportation	457
Environment & Energy	457
Jobs, Commerce, Ag and Housing	811
State Government & Veterans	1,733
Debt Service	1,403
Capital Projects & Other	226
Subtotal-Omnibus Bills	69,870
Estimated Inflation	850
TOTAL ESTIMATED EXPENDITURES, FY 2028-29	70,720
Cash Flow Account	350
Budget Reserve	3,177
Projected General Fund Balance	-495