

Annual Report on the Status of Acquisition and Resale of Seized Property Program

Reporting Period: January 2024 - December 2024

March 1, 2025

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March 1, 2025

The Honorable Greg Davids
Chair, House Taxes Committee
2nd Floor, Centennial Office Building

The Honorable Ann Rest Chair, Senate Taxes Committee 328 State Capitol

The Honorable Aisha Gomez
Ranking Minority Member, House Taxes
Committee
5th Floor, Centennial Office Building

The Honorable Bill Weber Ranking Minority Member, Senate Taxes Committee 2211 MN Senate Building

The Honorable Paul Torkelson Chair, House Ways and Means Committee 2nd Floor, Centennial Office Building The Honorable John Marty Chair, Senate Finance Committee 3235 MN Senate Building

The Honorable Zack Stephenson
Ranking Minority Member, House Ways and
Means Committee
5th Floor, Centennial Office Building

The Honorable Eric R. Pratt
Ranking Minority Member, Senate Finance
Committee
2217 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.711 requests the Department of Revenue to provide an annual report on the status of the Acquisition and Resale of Seized Property Program. Under this program, the departmentwill seize a debtor's assets after thorough consideration of the particular situation to ensure the seizure is appropriate and, in the State's best interest.

During the timeframe of this report, the Department did not seize any property or sell any seized property.

Sincerely,

Sarah Bronson

Assistant Commissioner