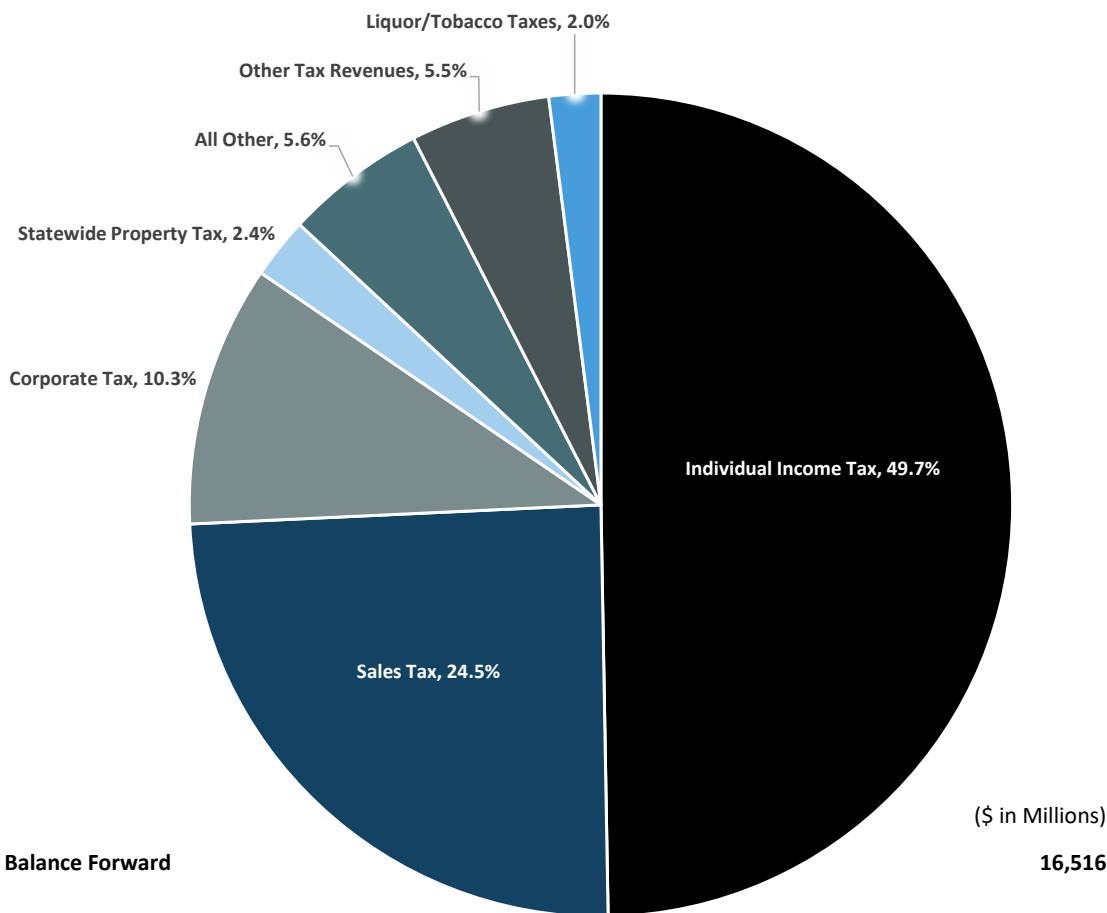


2024-25 Biennium

# Where the General Fund Dollars Come From?

November 2024 Forecast



## Forecast Balance Forward

16,516

## Non-Dedicated Revenues:

Individual Income Tax	30,546
Sales Tax	15,075
Corporate Tax	6,307
Statewide Property Tax	1,471
Liquor, Wine, Beer Taxes	223
Cigarette & Tobacco Taxes	1,024
Other Tax Revenues	3,376
All Other Revenues	3,082

## Subtotal Non-Dedicated Revenues

61,103

Transfers From Other Funds

137

Prior Year Adjustments

189

## Subtotal Other Resources

330

SUBTOTAL CURRENT RESOURCES

61,434

## TOTAL AVAILABLE RESOURCES, FY 2024-25

77,950

Less: Estimated Expenditures

70,670

Cash Flow Account

350

Budget Reserve

3,177

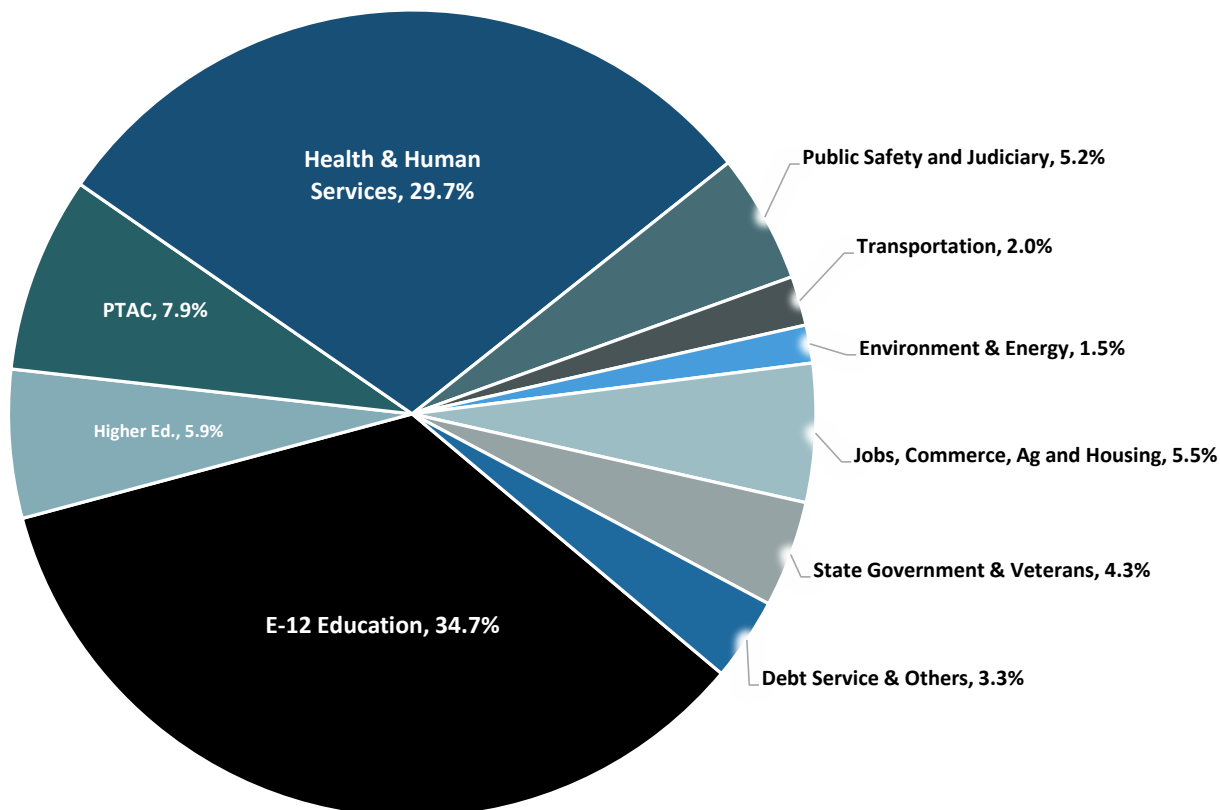
## Projected General Fund Balance

3,752

2024-25 Biennium

# Where the General Fund Dollars Go?

November 2024 Forecast



(\$ in Millions)

**TOTAL AVAILABLE RESOURCES, FY 2024-25**
**77,950**
**Omnibus Bills:**

E-12 Education	24,539
Higher Education	4,200
Property Tax Aids & Credits	5,549
Health & Human Services	20,980
Public Safety & Judiciary	3,655
Transportation	1,398
Environment & Energy	1,073
Jobs, Commerce, Ag and Housing	3,918
State Government & Veterans	3,010
Debt Service	1,066
Capital Projects & Other	1,283
<b>Subtotal-Omnibus Bills</b>	<b>70,670</b>

**TOTAL ESTIMATED EXPENDITURES, FY 2024-25**
**70,670**

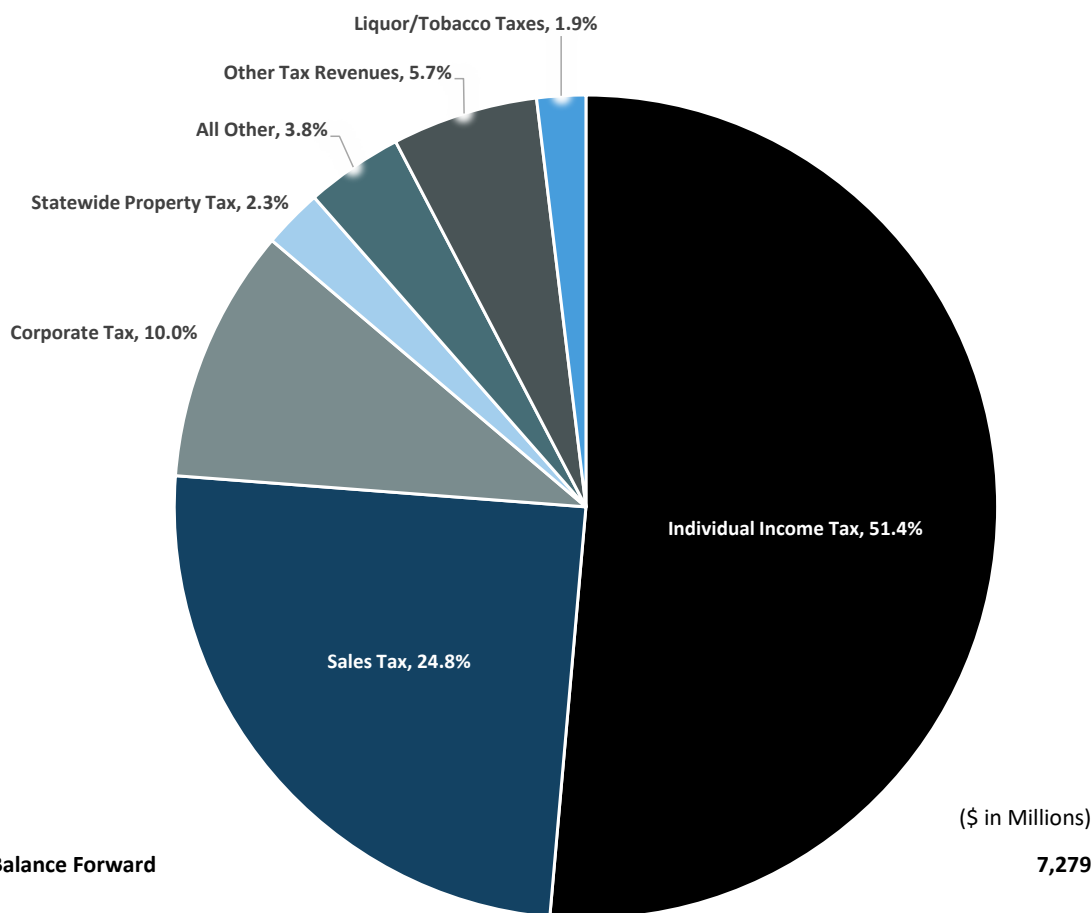
Cash Flow Account	350
Budget Reserve	3,177

**Projected General Fund Balance**
**3,752**

2026-27 Biennium

# Where the General Fund Dollars Come From?

November 2024 Forecast



## Forecast Balance Forward

7,279

## Non-Dedicated Revenues:

Individual Income Tax	32,821
Sales Tax	15,840
Corporate Tax	6,376
Statewide Property Tax	1,492
Liquor, Wine, Beer Taxes	232
Cigarette & Tobacco Taxes	993
Other Tax Revenues	3,659
All Other Revenues	2,050

## Subtotal Non-Dedicated Revenues

63,462

Transfers From Other Funds

319

Prior Year Adjustments

68

## Subtotal Other Resources

391

SUBTOTAL CURRENT RESOURCES

63,853

## TOTAL AVAILABLE RESOURCES, FY 2026-27

71,133

Less: Estimated Expenditures

66,989

Cash Flow Account

350

Budget Reserve

3,177

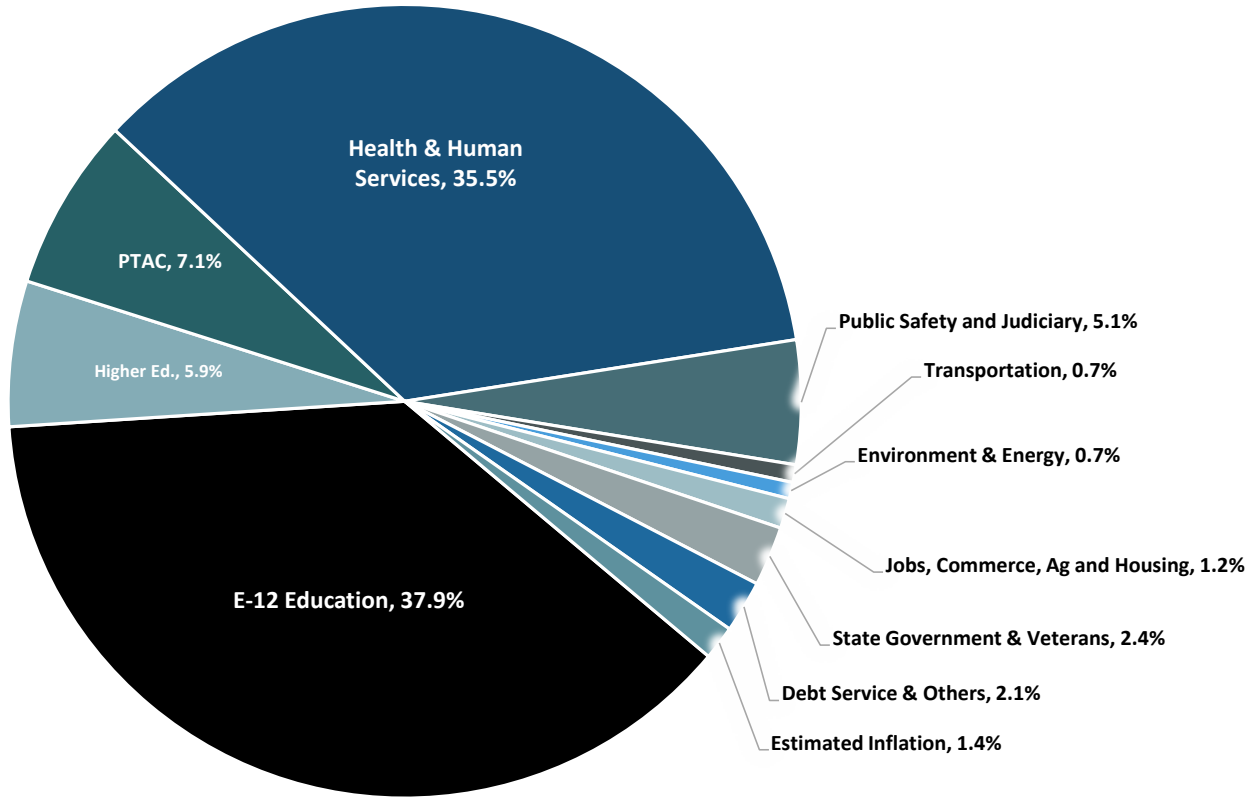
## Projected General Fund Balance

616

2026-27 Biennium

# Where the General Fund Dollars Go?

November 2024 Forecast



(\$ in Millions)

## TOTAL AVAILABLE RESOURCES, FY 2026-27

**71,133**

### Omnibus Bills:

E-12 Education	25,365
Higher Education	3,970
Property Tax Aids & Credits	4,736
Health & Human Services	23,808
Public Safety & Judiciary	3,384
Transportation	481
Environment & Energy	446
Jobs, Commerce, Ag and Housing	822
State Government & Veterans	1,629
Debt Service	1,221
Capital Projects & Other	200
Subtotal-Omnibus Bills	66,063
Estimated Inflation	926

## TOTAL ESTIMATED EXPENDITURES, FY 2026-27

**66,989**

Cash Flow Account	350
Budget Reserve	3,177

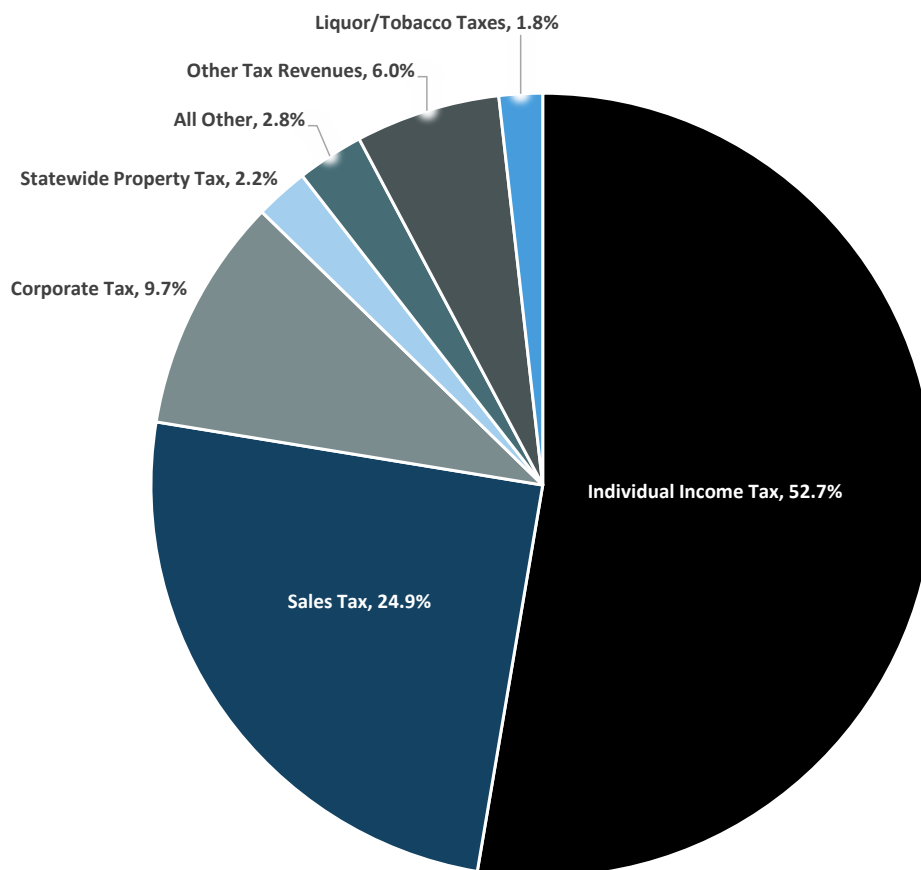
## Projected General Fund Balance

**616**

2028-29 Biennium

# Where the General Fund Dollars Come From?

November 2024 Forecast



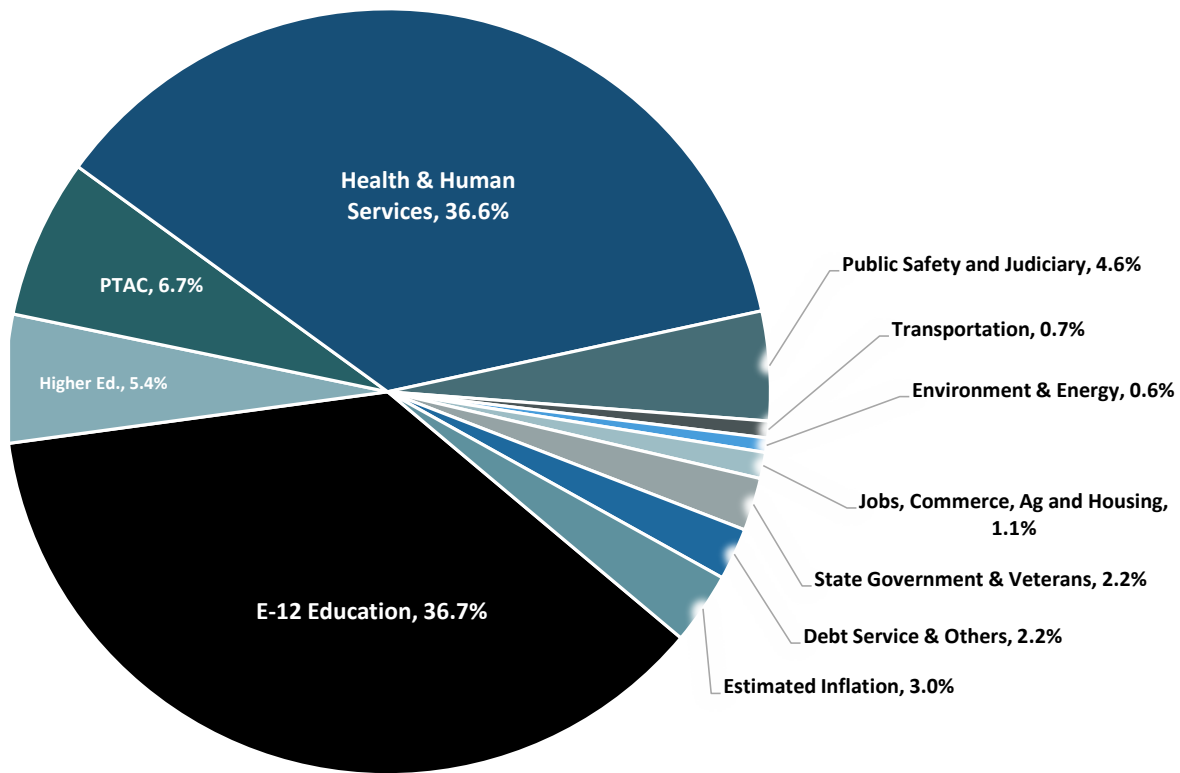
(\$ in Millions)

<b>Forecast Balance Forward</b>	<b>4,143</b>
Non-Dedicated Revenues:	
Individual Income Tax	35,613
Sales Tax	16,840
Corporate Tax	6,555
Statewide Property Tax	1,490
Liquor, Wine, Beer Taxes	244
Cigarette & Tobacco Taxes	969
Other Tax Revenues	4,036
All Other Revenues	1,760
<b>Subtotal Non-Dedicated Revenues</b>	<b>67,506</b>
Transfers From Other Funds	35
Prior Year Adjustments	68
<b>Subtotal Other Resources</b>	<b>105</b>
<b>SUBTOTAL CURRENT RESOURCES</b>	<b>67,612</b>
<b>TOTAL AVAILABLE RESOURCES, FY 2028-29</b>	<b>71,755</b>
Less: Estimated Expenditures	73,371
Cash Flow Account	350
Budget Reserve	3,177
<b>Projected General Fund Balance</b>	<b>-5,143</b>

2028-29 Biennium

# Where the General Fund Dollars Go?

November 2024 Forecast



(\$ in Millions)

<b>TOTAL AVAILABLE RESOURCES, FY 2028-29</b>	<b>71,755</b>
Omnibus Bills:	
E-12 Education	26,953
Higher Education	3,970
Property Tax Aids & Credits	4,946
Health & Human Services	26,861
Public Safety & Judiciary	3,384
Transportation	521
Environment & Energy	445
Jobs, Commerce, Ag and Housing	809
State Government & Veterans	1,638
Debt Service	1,403
Capital Projects & Other	211
Subtotal-Omnibus Bills	71,141
Estimated Inflation	2,231
<b>TOTAL ESTIMATED EXPENDITURES, FY 2028-29</b>	<b>73,371</b>
Cash Flow Account	350
Budget Reserve	3,177
<b>Projected General Fund Balance</b>	<b>-5,143</b>