

**November 2002 Forecast
Price of Government
State & Local Revenues, CY 1990-2006
as a Percent of Personal Income
(\$ in Thousands)**

	CY 1990 FY 1991	CY 1991 FY 1992	CY 1992 FY 1993	CY 1993 FY 1994	CY 1994 FY 1995	CY 1995 FY 1996	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
State Revenues																	
<i>Tax Revenues:</i>																	
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,570,200	5,875,100	6,297,800	6,751,300	7,163,000
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,912,231	3,910,930	4,319,030	4,551,630	4,758,630
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,458	541,700	639,800	708,200	696,100	684,400
Gasoline & Special Fuels Taxes	451,308	458,245	461,433	479,504	493,762	521,408	541,521	557,200	583,264	612,894	612,070	623,898	644,612	655,445	666,471	677,694	689,117
Motor Vehicle License Tax	330,569	350,222	384,841	403,146	427,293	449,719	486,256	511,876	556,282	606,844	454,554	473,232	487,617	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	614,147	598,300	616,100	596,300	633,000	646,900
Statewide Property Tax	0	0	0	0	0	0	0	0	0	0	0	305,573	588,264	596,771	610,376	627,537	647,026
Health Care Taxes	0	0	13,566	64,905	131,397	154,173	173,767	140,390	137,529	151,034	167,315	173,923	193,729	259,751	363,141	394,544	426,225
All Other Taxes	549,253	585,022	662,167	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,027,562	1,148,137	1,085,291	1,092,174	1,138,266	1,172,980
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,684,790	14,142,712	15,173,439	16,006,973	16,742,686
<i>Non-Tax Revenues:</i>																	
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,857	525,751	614,121	623,853	644,587	653,879	639,058	647,926
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	271,782	315,222	278,512	342,461	250,735	184,288	171,058	183,972	189,357	192,357
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	509,774	550,302	650,771	721,441	732,077	738,952	738,952	738,952
Tobacco Settlements	0	0	0	0	0	0	0	297	0	104,928	130,254	156,646	157,649	194,944	197,011	199,480	201,964
All Other Resources	570,118	560,559	571,254	651,005	613,591	512,729	577,733	741,117	688,087	620,461	1,202,143	675,857	937,668	828,040	841,256	829,918	826,001
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,348,130	2,624,899	2,570,706	2,615,070	2,596,765	2,607,200
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,166,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,345,216	16,309,689	16,713,418	17,788,509	18,603,738	19,348,886
<i>Federal Grants</i>	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,990,707	5,743,181	5,949,946	6,171,783	6,336,151
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,400,004	22,300,396	22,456,599	23,738,455	24,775,521	25,686,037
Local Non-School Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,216	3,287,458	3,478,804	3,693,649	3,917,726
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	94,470	101,768	109,889	113,516	116,637	116,404	122,224	128,825	134,750
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,280,582	3,539,157	3,741,154	3,967,711	4,203,122
<i>Non-Tax Revenues:</i>																	
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	269,433	271,870	284,992	298,806	313,351	328,673	345,297	362,417
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	134,092	146,620	163,632	182,641	203,887	227,631	239,100	250,907
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	704,342	744,613	782,121	821,900	864,109	908,908	953,165	998,628
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	308,628	363,843	355,497	200,421	468,041	421,237	379,113	390,486	402,202	414,268	428,696
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,374,262	2,489,976	2,611,415	2,738,865	2,874,331	3,014,552
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	465,472	476,004	514,596	555,036	600,586	652,161	684,448	717,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,540,840	4,727,472	4,983,834	5,258,440	5,510,609	5,770,850
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,008,054	8,522,991	8,999,594	9,478,320	9,973,972
<i>Intergovernmental Revenue:</i>																	
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,258,959	2,337,561	2,236,013	2,551,392	2,598,868	2,635,966	2,671,148	2,716,711
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	483,643	558,693	564,683	564,683	564,683	564,683	564,683	564,683
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,838,904	2,993,506	2,897,948	3,213,327	3,260,803	3,297,901	3,333,083	3,378,646
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,757,223	10,518,437	10,816,175	11,221,381	11,783,794	12,297,495	12,811,403	13,352,618

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School District Revenues																	
<i>Tax Revenues:</i>																	
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,013	1,922,340	982,700	1,189,769	1,367,227	1,552,780	1,699,575
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,566	1,933,733	982,700	1,197,800	1,375,258	1,560,811	1,707,606
<i>Non-Tax Revenues:</i>																	
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	165,450	180,258	187,693	191,447	195,276	199,181	203,165	207,228	211,373
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	414,646	461,506	470,736	480,151	489,754	499,549	509,540	519,731
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	594,904	649,199	662,183	675,427	688,935	702,714	716,768	731,104
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,453,765	2,595,916	1,658,127	1,886,735	2,077,972	2,277,579	2,438,710
<i>Intergovernmental Revenue:</i>																	
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,347,732	6,138,072	6,186,413	6,222,883	6,223,960	6,247,657
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,129	28,168	9,229	10,382	10,543	10,652	10,771
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	404,102	819	318	119	122	125
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	68,860	70,477	72,553	74,691	76,891
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	0	0	0	3,853	5,836	5,836	5,836	5,836
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	27,426	27,701	28,860	28,965	29,184	29,477	29,777	30,082
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583	341,744	370,319	396,241	423,978	453,657	485,413	519,392	555,749
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,260,219	6,673,776	6,756,267	6,826,824	6,864,430	6,927,111
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,123,014	7,600,128	7,856,135	8,331,903	8,643,002	8,904,796	9,142,009	9,365,821
Total State, Local & School District Revenues																	
<i>Tax Revenues</i>	10,261,492	11,090,048	12,069,274	12,786,291	13,584,898	14,543,166	15,636,745	16,243,814	15,834,261	17,230,770	17,383,639	18,308,206	17,948,072	18,879,669	20,289,851	21,535,495	22,653,414
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,886,135	5,086,746	5,268,079	5,621,289	6,217,779	6,359,487	6,540,004	7,771,258	7,551,153	8,027,798	8,243,475	8,576,224	8,824,142	9,109,154
<i>Intergovernmental Revenue</i>	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,681,678	11,660,965	12,645,322	13,212,955	15,877,810	15,760,251	16,074,671	16,369,296	16,641,908
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,875,426	35,431,739	37,800,219	39,072,314	41,853,680	42,883,395	44,940,746	46,728,933	48,404,476
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,645,322)	(13,212,955)	(15,877,810)	(15,760,251)	(16,074,671)	(16,369,296)	(16,641,908)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,770,774	25,154,897	25,859,359	25,975,870	27,123,144	28,866,075	30,359,637	31,762,568
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,151,500	113,216,750	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,377,500	176,342,500	186,945,000	198,230,000	209,272,500
Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.3%	15.4%	15.4%	15.3%	15.2%