

November 1999 Forecast
Price of Government
State & Local Revenues, C.Y. 1990-2002
as a Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001	C.Y. 2001 F.Y. 2002	C.Y. 2002 F.Y. 2003
State Revenues													
<i>Tax Revenues:</i>													
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,304,400	5,821,800	6,192,300	6,481,600
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,685,645	3,875,396	4,046,200	4,192,000
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	746,100	781,100	790,100	802,900
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,664	529,211	555,187	566,832	576,592	586,675	597,005
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	511,113	539,865	584,359	601,019	625,060	650,062	676,065
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	520,200	526,000	536,700	554,100
Health Care Taxes	0	0	13,566	64,532	145,978	171,597	186,035	155,370	158,103	154,940	178,010	216,413	255,192
All Other Taxes	549,253	585,022	662,167	759,729	743,678	792,194	811,597	876,959	937,775	921,934	913,085	931,699	947,585
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,299,855	10,054,472	10,889,194	11,296,696	10,961,225	12,501,070	13,297,043	13,950,149	14,506,447
<i>Non-Tax Revenues:</i>													
Fees & Charges	249,168	338,879	326,518	366,305	369,337	410,604	450,229	466,675	437,200	479,298	477,495	480,029	488,205
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	255,243	299,413	225,697	207,824	196,545	200,813
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	495,421	500,640	505,963	511,391
Tobacco Settlements	0	0	0	0	0	0	0	297	0	108,826	121,344	392,488	280,601
All Other Resources	570,118	560,559	571,254	651,005	613,591	517,831	583,593	763,474	710,801	850,424	812,539	797,583	788,913
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,864	1,520,743	1,494,153	1,676,349	1,948,836	1,927,035	2,159,666	2,119,842	2,372,608	2,269,923
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,888,260	14,660,736	15,416,885	16,322,757	16,776,370
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,783,696	4,263,593	4,319,518	4,140,538	4,129,798
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,671,956	18,924,329	19,736,403	20,463,295	20,906,168
Local Non-School Revenues													
<i>Tax Revenues:</i>													
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,265	2,771,852	2,850,884	2,990,515	3,135,520
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	95,212	101,496	106,470	111,155	115,156
Other Taxes	82,961	92,774	99,262	103,591	102,707	104,375	114,318	122,051	129,236	132,434	138,854	145,643	152,826
Subtotal - Local Taxes	1,914,714	2,124,908	2,250,526	2,333,048	2,395,633	2,511,172	2,643,546	2,768,431	2,894,713	3,005,782	3,096,208	3,247,313	3,403,502
<i>Non-Tax Revenues:</i>													
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	239,594	243,154	246,972	258,088	269,835
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	116,732	129,111	142,837	149,276	156,081
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	683,808	726,468	772,607	804,937	839,034
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	395,979	430,993	469,149	505,978	545,723
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,058,287	2,158,584	2,264,602	2,363,285	2,467,480
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	453,637	493,976	537,913	560,597	584,526
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,948,037	4,182,286	4,434,080	4,642,161	4,862,679
Subtotal - Local Own Source Revenues	4,385,718	4,782,842	5,057,782	5,298,064	5,515,518	5,804,575	6,100,691	6,498,429	6,842,750	7,188,068	7,530,288	7,889,474	8,266,181
<i>Intergovernmental Revenue:</i>													
State Aid	1,702,770	1,650,831	1,676,587	1,753,224	1,762,645	1,777,730	1,860,951	1,947,050	2,028,960	2,024,663	2,074,181	2,130,085	2,147,933
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	87,949	87,949	87,949	87,949	87,949
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	532,200	532,200	532,200	532,200	532,200
Subtotal - Intergovernmental Revenue	2,311,273	2,193,721	2,190,885	2,350,389	2,345,023	2,351,207	2,461,999	2,573,261	2,649,109	2,644,812	2,694,330	2,750,234	2,768,082
TOTAL LOCAL NON-SCHOOL REVENUES	6,696,991	6,976,563	7,248,667	7,648,453	7,860,541	8,155,782	8,562,690	9,071,690	9,491,859	9,832,880	10,224,618	10,639,708	11,034,263

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	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001	C.Y. 2001 F.Y. 2002	C.Y. 2002 F.Y. 2003
School District Revenues													
<i>Tax Revenues:</i>													
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,963,750	1,838,951	1,792,296	1,856,807	1,920,341
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	21,050	21,050	21,050	21,050
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,987,024	1,860,001	1,813,346	1,877,857	1,941,391
<i>Non-Tax Revenues:</i>													
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	159,569	167,867	176,596	185,779	195,440
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	420,070	466,698	518,502	576,055	639,997
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	579,639	634,565	695,098	761,834	835,437
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,566,663	2,494,566	2,508,444	2,639,691	2,776,828
<i>Intergovernmental Revenue:</i>													
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,263,003	3,559,600	3,944,335	4,096,491	4,104,258	4,122,812
State Paid Tax Credits	178,065	162,570	183,954	206,271	158,721	161,747	133,160	109,314	82,627	43,278	76,305	66,471	62,613
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	394,815	404,818	412,918
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	32,137	34,850	36,814	38,993	41,413
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	314,045	335,086	357,537	381,492	407,052
Subtotal - Intergovernmental Revenue	2,633,740	2,706,960	2,811,931	2,943,285	3,273,834	3,399,884	3,444,020	3,699,640	4,148,680	4,662,178	4,961,962	4,996,032	5,046,808
TOTAL SCHOOL DISTRICT REVENUES	4,309,503	4,566,819	4,820,380	5,150,979	5,608,448	5,857,122	6,034,843	6,416,207	6,715,343	7,156,744	7,470,406	7,635,723	7,823,636

Total State, Local & School District Revenues

<i>Tax Revenues</i>	10,260,908	11,089,357	12,068,424	12,795,887	13,598,565	14,554,681	15,642,176	16,251,911	15,842,962	17,366,853	18,206,597	19,075,319	19,851,340
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,875,727	5,072,165	5,255,757	5,614,881	6,208,617	6,454,711	6,976,517	7,249,020	7,776,603	7,968,039
<i>Intergovernmental Revenue</i>	7,205,600	7,431,378	7,781,119	8,426,697	8,831,826	9,043,405	9,385,396	9,956,965	10,581,485	11,570,583	11,975,810	11,886,804	11,944,688
TOTAL ALL REVENUES	21,577,608	22,884,221	24,410,579	26,098,311	27,502,556	28,853,843	30,642,453	32,417,493	32,879,158	35,913,953	37,431,427	38,738,726	39,764,067
Less: Intergovernmental Revenues	(7,205,600)	(7,431,378)	(7,781,119)	(8,426,697)	(8,831,826)	(9,043,405)	(9,385,396)	(9,956,965)	(10,581,485)	(11,570,583)	(11,975,810)	(11,886,804)	(11,944,688)
Total Own Source Revenues	14,372,008	15,452,843	16,629,460	17,671,614	18,670,730	19,810,438	21,257,057	22,460,528	22,297,673	24,343,370	25,455,617	26,851,922	27,819,379
Minnesota Personal Income	84,887,500	87,867,500	94,475,000	97,202,500	104,110,000	109,305,000	117,292,500	123,010,000	130,740,000	137,865,000	144,955,000	151,842,500	158,485,475
Revenue as Percent of Personal Income	16.9%	17.6%	17.6%	18.2%	17.9%	18.1%	18.1%	18.3%	17.1%	17.7%	17.6%	17.7%	17.6%

August, 1997 End of Second Special Session
State & Local Revenues, C.Y. 1990-2000
Percent of Personal Income
(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001
State Revenues											
<i>Tax Revenues:</i>											
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,540,000	4,160,313	4,863,126	5,117,226	5,341,726
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,040,428	3,198,600	3,350,300	3,485,500	3,631,900
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	671,600	696,600	712,000	742,000	784,100
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,716	532,914	546,200	559,079	572,311
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	491,383	494,886	510,984	514,880	531,377
Motor Vehicle Excise Tax	236,720	270,356	296,284	332,994	347,523	381,219	377,500	360,800	373,900	391,300	408,600
Health Care Taxes	0	0	13,566	64,532	145,978	171,597	191,641	175,869	149,828	169,233	202,220
All Other Taxes	549,253	585,022	662,167	759,729	754,684	812,280	830,170	831,705	844,390	856,721	870,135
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,310,861	10,074,558	10,659,438	10,451,687	11,350,728	11,835,939	12,342,369
<i>Non-Tax Revenues:</i>											
Fees & Charges	249,168	338,879	326,518	366,305	358,331	390,518	431,275	462,156	450,490	485,688	485,163
Investment Earnings	172,861	109,360	77,989	79,419	120,028	150,554	176,924	152,346	123,383	112,606	107,381
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	442,210	449,591	456,360	456,360	456,360
All Other Resources	570,118	560,559	571,254	650,922	613,591	725,838	726,746	708,367	681,667	672,433	668,800
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,781	1,509,737	1,682,685	1,777,155	1,772,460	1,711,900	1,727,087	1,717,704
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,773	10,820,598	11,757,243	12,436,593	12,224,147	13,062,628	13,563,026	14,060,073
<i>Federal Grants</i>	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,779,039	3,887,777	4,076,294	4,396,961	4,299,682
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,796	14,033,567	15,049,557	16,215,632	16,111,924	17,138,922	17,959,987	18,359,755
Local Non-School Revenues											
<i>Tax Revenues:</i>											
Property Tax	1,781,966	1,979,384	2,090,992	2,165,435	2,219,505	2,328,357	2,449,028	2,552,258	2,674,937	2,817,582	2,963,551
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	85,406	90,077	94,239	98,179	102,174
Other Taxes	34,131	39,188	42,272	47,093	48,511	52,088	55,928	60,052	62,704	65,612	68,773
Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
<i>Non-Tax Revenues:</i>											
Special Assessments	203,949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	84,176	90,610	97,557	101,704	106,253	111,198
Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Investment Earnings	326,643	291,536	260,507	253,102	260,010	263,419	266,874	270,376	270,376	270,376	270,376
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,877,174	2,013,454	2,159,632	2,247,196	2,343,299	2,447,779
Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582	446,652	464,580	484,258	505,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
<i>Intergovernmental Revenue:</i>											
State Aid	1,751,600	1,704,411	1,733,571	1,809,720	1,816,841	1,875,203	2,411,643	2,152,987	2,101,856	2,119,201	2,136,974
Local Aid	66,439	72,799	72,554	66,338	72,497	72,543	72,543	72,543	72,543	72,543	72,543
Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

School District Revenues

<i>Tax Revenues:</i>											
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,946,457	2,084,212	2,167,212	2,032,475	2,133,077	2,284,026
<i>Non-Tax Revenues:</i>											
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,688	141,658	147,891	154,398	161,192	168,284
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,029	372,536	417,986	468,980	526,195	590,391
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	467,717	514,194	565,877	623,378	687,387	758,675
Subtotal - School Dist Own Source Revenues	1,652,474	1,834,515	1,983,028	2,182,158	2,308,613	2,414,174	2,598,406	2,733,089	2,655,853	2,820,464	3,042,701
<i>Intergovernmental Revenue:</i>											
State Aid	2,425,233	2,480,343	2,561,632	2,681,049	3,000,524	3,127,052	3,151,403	3,428,073	3,735,301	3,837,057	3,874,756
Local Aid	41,477	41,335	45,376	45,567	48,272	50,722	50,265	49,813	49,364	48,920	48,480
Federal Aid	182,435	200,860	224,445	236,807	253,810	253,810	253,810	253,810	253,810	253,810	248,375
Subtotal - Intergovernmental Revenue	2,649,145	2,722,538	2,831,453	2,963,423	3,302,606	3,431,584	3,455,478	3,731,696	4,038,475	4,139,787	4,171,611
TOTAL SCHOOL DISTRICT REVENUES	4,301,619	4,557,053	4,814,481	5,145,581	5,611,219	5,845,758	6,053,884	6,464,785	6,694,328	6,960,251	7,214,312

Total State, Local & School District Revenues

<i>Tax Revenues</i>	10,188,854	11,010,427	11,986,013	12,713,854	13,530,334	14,479,893	15,334,012	15,321,286	16,215,083	16,950,389	17,760,893
<i>Non-Tax Revenues</i>	4,111,100	4,363,486	4,561,036	4,875,644	5,061,159	5,462,794	5,810,195	6,078,676	6,215,866	6,448,996	6,678,250
<i>Intergovernmental Revenue</i>	7,269,835	7,500,536	7,857,625	8,503,331	8,914,793	9,180,691	10,227,750	10,354,050	10,798,215	11,237,539	11,189,857
TOTAL ALL REVENUES	21,569,789	22,874,449	24,404,674	26,092,829	27,506,286	29,123,378	31,371,957	31,754,012	33,229,164	34,636,924	35,629,000
Less: Intergovernmental Revenues	(7,269,835)	(7,500,536)	(7,857,625)	(8,503,331)	(8,914,793)	(9,180,691)	(10,227,750)	(10,354,050)	(10,798,215)	(11,237,539)	(11,189,857)
Total Own Source Revenues	14,299,954	15,373,913	16,547,049	17,589,498	18,591,493	19,942,687	21,144,207	21,399,962	22,430,949	23,399,385	24,439,143
Minnesota Personal Income	82,325,000	85,355,000	91,507,500	94,615,000	101,652,500	107,720,000	115,267,500	120,852,500	126,490,000	132,525,000	138,860,000
Revenue as Percent of Personal Income	17.4%	18.0%	18.1%	18.6%	18.3%	18.5%	18.3%	17.7%	17.7%	17.7%	17.6%