### February, 1997 Forecast State & Local Revenues, C.Y. 1990-2000 Percent of Personal Income (\$ in Thousands)

General Siger Tar Compared Intrum Tar Tarter   1,462,202   2,178,461   5,262,271   2,222,084   3,464,000   3,183,800   3,487,000   3,862,800     Compared Intrum Tar Tarter   37,584   45,027   556,027   757,777   757,757   555,020   652,027   556,000   757,000 </th <th></th> <th>C.Y. 1990</th> <th>C.Y. 1991</th> <th>C.Y. 1992</th> <th>C.Y. 1993</th> <th>C.Y. 1994</th> <th>C.Y. 1995</th> <th>C.Y. 1996</th> <th>C.Y. 1997</th> <th>C.Y. 1998</th> <th>C.Y. 1999</th> <th>C.Y. 2000</th>		C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000
Tar Revenue:   2072/03   214.056   2071/24   2020/04   2070/24   2020/04   2070/24   2020/04   2070/24   2020/04   2070/24   2020/04   2070/24   2020/04   2070/24   2020/04   2070/24   2020/04   2020/05   3050/05   314700   5400/05   34700   5500/07   7500/07   3070/07   3070/07   3070/07   3070/07   3070/07   7700/07		F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001
India home Tar   2,87,288   3,14,888   3,47,134   3,358,084   3,75,228   2,468,00   4,488,00   5,144,20   5,340,40     General Sales   40,000   40,000   40,000   40,000   3,146,000   7,130,00   7,13	State Revenues											
General Siles Tat   1,462,20   2,13,451   3,27,642   2,250,271   222,068   3,464,000   3,153,000   3,457,000   3,952,000     Company Internation Tark internatinternatintere internation Tark internation Tark internation Tark	Tax Revenues:											
Corporate homes Tare Generices Sciences Market Levis Tares   447/1549   600/2002   100/2002   100/2002   100/2002   774/00	Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,545,700	4,642,200	4,883,600	5,114,200	5,340,400
Generatine & Special Fuels Tures   432:213   437:217   441:E18   457:614   457:238   458:68   510.716   531,251   560,700   550,707   772:117     Morr Verials Exer Tar   22,030   12,030   22,030   171,290   300,000   377,280   500,000   377,280   500,000   377,280   500,000   377,280   500,000   377,280   500,000   377,280   500,000   377,280   500,000   377,280   500,000   377,280   500,000   377,280   570,000   600,000   377,280   570,000   600,000   377,280   570,000   600,000   377,280   570,000   600,000   377,280   570,000   600,000   377,280   570,000   600,000   777,280   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   600,000   11,480,000   600,000   11,480,000   600,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000   11,480,000	General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,040,600	3,199,800	3,353,900	3,497,600	3,642,900
Moter Veliasis Lonue Tax   351664   370,650   442,055   442,055   441,030   177,666   491,383   444,085   510,094   514,380   491,383   494,085   510,094   514,380   124,172   321,212   377,050   382,030   370,003		457,934	420,278	509,534	551,822	665,757	701,735	668,200	693,300			776,100
Methyleide Exole Tax   228,229   270,368   292,224   392,209   397,200   377,500   300,800   379,000   491,000 <td></td> <td>430,213</td> <td>437,817</td> <td>441,619</td> <td>457,614</td> <td>468,738</td> <td>495,458</td> <td>516,716</td> <td>531,451</td> <td></td> <td>559,579</td> <td></td>		430,213	437,817	441,619	457,614	468,738	495,458	516,716	531,451		559,579	
Hall Over Tools   0   0   1,556   64,532   171,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,577   174,575   10,060,710   10,560,841   11,400,000   11,865,577   12,305,574     Non-Tar Fiverines:   2,561,503   2,505,703   2,505,703   2,505,703   2,505,703   2,505,703   2,505,703   2,505,703   2,505,703   2,505,703   11,505,571   12,505,774   14,505,775   14,505,71   14,505,70   14,505,70   14,505,775   14,502,903   14,515,775   14,727,81   11,717,775   14,727,81   12,717,77   14,505,77   1,747,71   1,717,773   1,717,744   1,711,771   1,575,57   1,727,71   1,515,57   1,717,744   1,711,771   1,575,57   1,727,71   1,515,57   1,711,771   1,575,57   1,711,771   1,717,744   1,711,771   1,575,57   1,727,71   1,711,711   1,575,57 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>494,886</td><td></td><td></td><td></td></td<>									494,886			
Al Other Times   548,203   886,002   680,177   779,229   779,624   812,280   83,470   686,217   948,594   490,805   674,333     Subctal - State Taxes   6,66,376   7,422,210   8,177,661   6,050,319   10,566,214   11,450,006   11,956,051   12,366,571   12,366,571   12,366,571   12,366,571   12,366,571   12,366,571   12,366,571   11,450,006   11,956,0271   11,450,006   11,956,0271   11,450,006   11,956,0271   11,450,006   11,956,0271   11,450,006   11,956,021   11,950,021   11,956,021   11,950,021   11,956,021   11,950,021   11,956,021   11,950,021   11,956,0			270,356									
Subolat-Subir Taxes   6,660,97   7,42210   6,17,691   6,80,992   9,37,061   10,001 <td></td> <td>•</td> <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		•	•									
Non-Tax Revenues: Feed A Charges investimet Elarring: investimet investimet investimet inv	All Other Taxes	549,253	585,022	662,167	759,729	754,684	812,280	830,470	836,217	848,594	860,925	874,339
Feeds   294,168   338,879   302,516   398,331   337,874   450,216   442,708   4419,458   377,029     PuestBenchtaminge   172,281   109,393,14   407,707   415,175   442,210   445,859   448,380   448,389   448,489   448,489   448,489   448,489   1,741,441   1,741,441   1,741,441   1,741,441   1,741,441   1,741,541,415   1,748,431 <td< td=""><td>Subtotal - State Taxes</td><td>6,963,976</td><td>7,422,210</td><td>8,177,681</td><td>8,653,992</td><td>9,310,861</td><td>10,074,558</td><td>10,660,710</td><td>10,956,841</td><td>11,430,006</td><td>11,886,517</td><td>12,365,574</td></td<>	Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,310,861	10,074,558	10,660,710	10,956,841	11,430,006	11,886,517	12,365,574
Investment Earnings Prote-Second provides   172,881   100,380   77,889   70,419   150,254   117,480   151,304   121,302   110,481   165,333     Al Orther Resources   354,404   378,314   463,787   415,135   417,778   415,757   442,217   246,551   455,309   1,565,579   12,474,49   12,162,455   14,023,57   14,023,57   16,343,455   16,441,331   14,030,57   16,333,457   15,047,827   16,352,214   3,753,903   3,720,560   3,770,164   3,743,310   3,70,1564   3,644,537   17,433,135   17,433,135												
Post-Secondary Tution Al Other Resources   354,404   373,134   403,787   441,7787   415,775   442,210   443,981   456,380   465,380   465,380   465,380   465,380   465,380   465,380   465,380   465,380   465,380   465,380   465,380   465,380   565,181   726,851   727,852   777,874   777,739   177,773   17,785,785   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   17,785,785   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787   12,417,787												
Al Other Resources   570,118   560,559   571,254   650,522   613,591   726,817   726,834   70,014   691,661   692,640   696,031     Subbolul - State Non Tax Revenues   1,346,551   1,387,932   1,385,548   1,511,721   1,507,737   1,081,020   1,776,739   1,717,744   1,717,714   1,717,714   1,717,714   1,717,714   1,3141,7767   1,346,551   1,341,7767   1,346,551   1,341,7767   1,346,557   1,247,3249   1,257,4285   1,3141,7767   1,346,554   14,002,0497     Federal Grants   2,200,587   2,530,897   2,778,303   3,133,023   3,212,696   3,292,214   3,753,903   3,707,164   3,872,679   3,862,557     Local Non-School Revenues   10,971,114   11,340,593   12,341,552   13,241,552   12,343,557   14,003,567   14,003,567   16,943,931   16,343,857   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943   16,943,943 <td>Investment Earnings</td> <td>172,861</td> <td>109,360</td> <td>77,989</td> <td>79,419</td> <td>120,028</td> <td>150,554</td> <td>177,480</td> <td>151,304</td> <td>121,032</td> <td></td> <td></td>	Investment Earnings	172,861	109,360	77,989	79,419	120,028	150,554	177,480	151,304	121,032		
Skibidal - State Non Tax Revenues   1.346,551   1.387,932   1.385,548   1.517,781   1.507,377   1.681,020   1.776,739   1.717,444   1.717,761   1.676,339   1.684,917     Subtadal - State Own Source Revenues   8.310,527   8.810,142   9.983,229   10.165,773   10.820,5598   11.275,778   12.457,449   12.674,285   13.141,767   13.565,456   14.003,457     Federal Grants   2.280,587   2.530,687   2.778,303   3.133,023   3.212,869   3.292,314   3.753,903   3.707,164   3.572,679   3.682,537     TOTAL STATE REVENUES   10.571,114   11.340,839   12.341,532   13.286,766   14.003,567   14.033,464   16.191,352   16.384,454   16.844,591   17.458,135   17.853,028     Local Non-School Revenues     Solution - School Revenues   1.761,966 </td <td></td> <td>354,404</td> <td></td> <td></td> <td>415,135</td> <td>417,787</td> <td>415,775</td> <td></td> <td>449,591</td> <td></td> <td></td> <td></td>		354,404			415,135	417,787	415,775		449,591			
Subtole   Finite   Finiit   Finiit   Finiit	All Other Resources	570,118	560,559	571,254	650,922	613,591	726,817	726,834	700,914	691,661	692,640	696,031
Federal Grants   2.280,587   2,590,697   2.778,303   3,133,023   3,222,999   3,282,314   3,753,903   3,720,560   3,707,164   3,872,679   3,662,537     TOTAL STATE REVENUES   10,571,114   11,340,839   12,341,532   13,298,796   14,033,567   15,047,832   16,191,352   16,344,843   17,438,135   17,638,028     Local Non-School Revenues: Property Tax   17,71,966   1.979,394   2.000,992   2,165,495   2,219,595   2,308,357   2,449,028   2,552,259   2,574,997   2,817,582   2,983,551     Sales Tax   1,781,966   1,979,394   2,000,992   2,165,495   2,219,595   2,308,357   2,449,028   2,559,259   2,574,997   2,817,582   2,983,551     Sales Tax   1,781,966   1,979,394   2,000,992   2,165,495   2,218,597   2,308,377   2,449,028   2,559,28   60,052   62,774   65,512   68,773     Sales Tax   1,781,966   1,979,394   2,071,932   2,193,536   2,275,551   2,342,937   2,449,028   2,550,22   2,574,897	Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,781	1,509,737	1,681,020	1,776,739	1,717,444	1,711,761	1,678,939	1,654,917
TOTAL STATE REVENUES   Industry   Industry<	Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,773	10,820,598	11,755,578	12,437,449	12,674,285	13,141,767	13,565,456	14,020,491
Local Non-School Revenues     Tax Revenues: Propety Tax   1,761,966   1,979,384   2,090,992   2,165,435   2,219,505   2,328,357   2,449,028   2,552,258   2,674,937   2,817,582   2,963,551     Other Taxes   34,131   39,188   42,272   47,093   48,511   52,088   55,928   60,052   62,704   65,612   68,773     Subtotal - Local Taxes   1,865,949   2,071,322   2,193,536   2,276,551   2,342,397   2,458,878   2,590,362   2,702,387   2,831,880   2,981,373   3,134,498     Non-Tax Revenues:   200,949   2,071,322   2,193,536   2,276,551   2,342,397   2,458,878   2,590,362   2,702,387   2,831,880   2,981,373   3,134,498     Non-Tax Revenues:   203,949   2,079,577   239,171   241,280   227,551   2,342,397   2,449,03   241,944   249,599   260,385   772,180   285,024     Local Action Sciences   343,549   371,433   393,946   40,250   471,164   44,1596   44	Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,753,903	3,720,560	3,707,164	3,872,679	3,662,537
Local Non-School Revenues     Tax Revenues: Propety Tax   1,761,966   1,979,384   2,090,992   2,165,435   2,219,505   2,328,357   2,449,028   2,552,258   2,674,937   2,817,582   2,963,551     Other Taxes   34,131   39,188   42,272   47,093   48,511   52,088   55,928   60,052   62,704   65,612   68,773     Subtotal - Local Taxes   1,865,949   2,071,322   2,193,536   2,276,551   2,342,397   2,458,878   2,590,362   2,702,387   2,831,880   2,981,373   3,134,498     Non-Tax Revenues:   200,949   2,071,322   2,193,536   2,276,551   2,342,397   2,458,878   2,590,362   2,702,387   2,831,880   2,981,373   3,134,498     Non-Tax Revenues:   203,949   2,079,577   239,171   241,280   227,551   2,342,397   2,449,03   241,944   249,599   260,385   772,180   285,024     Local Action Sciences   343,549   371,433   393,946   40,250   471,164   44,1596   44	TOTAL STATE REVENUES	10.571.114	11.340.839	12.341.532	13,298,796	14.033.567	15.047.892	16,191,352	16.394.845	16.848.931	17.438.135	17.683.028
Property Tax   1,781,966   1,979,384   2,009,992   2,165,435   2,219,505   2,328,357   2,449,028   2,552,258   2,517,837   2,481,582   2,665,127     Sales Tax   49,852   52,730   44,922   42,027   47,031   78,433   85,466   90,077   94,239   98,173   02,171     Other Taxes   1,865,949   2,071,322   2,193,536   2,276,551   2,342,397   2,458,878   2,590,362   2,700,387   2,891,880   2,981,373   3,134,498     Non-Tax Revenues:   200,549   20,797,572   2,991,71   241,280   227,548   294,603   241,944   249,599   260,365   272,180   286,044     Licenses and Permits   286,046   85,194   280,046   68,530   72,874   78,211   84,176   90,610   97,557   101,704   106,253   111,198     Charges for Services   333,549   371,433   393,946   440,250   437,166   483,882   516,533   556,637   524,158   2,247,198   2,247,198   2,247,198	· ·											
Salies Tax Other Taxes   49,852   52,750   60,272   64,023   74,381   78,433   85,406   90,077   94,239   98,179   102,174     Other Taxes   34,131   39,188   42,272   47,093   48,511   52,088   55,928   60,052   62,704   65,612   68,773     Subtotal - Local Taxes   1,865,949   2,071,322   2,193,536   2,276,551   2,342,397   2,458,878   2,590,362   2,702,387   2,831,880   2,981,373   3,134,498     Non-Tax Revenues:   Special Assessments   203,949   207,957   239,171   241,280   227,548   234,603   241,944   249,589   260,365   272,180   285,024     Charges for Services   58,168   62,802   68,530   72,874   78,211   84,176   90,610   97,557   101,704   106,253   111,198     Investment Earnings   326,643   291,535   260,107   253,102   260,101   253,419   270,376   270,376   270,376   270,376   270,376   270,376   270,		1 781 966	1 070 38/	2 000 002	2 165 435	2 210 505	2 228 257	2 440 028	2 552 258	2 674 937	2 817 582	2 963 551
Other Taxes   34,131   39,188   42,272   47,093   48,511   52,088   55,928   60,052   62,704   65,612   68,773     Subtotal - Local Taxes   1,865,949   2,071,322   2,193,536   2,276,551   2,342,397   2,458,878   2,590,362   2,702,387   2,631,880   2,981,373   3,134,498     Non-Tax Revenues:   Special Assessments   203,949   207,957   239,171   241,280   227,548   234,603   241,944   249,589   260,365   272,180   285,024     Loranses and Permits   58,168   62,802   66,530   72,874   76,211   84,176   90,610   97,557   101,704   106,253   558,616   581,844     Investment Earnings   332,643   291,536   260,070   253,102   260,010   263,419   266,874   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270,376   270												
Non-Tax Revenues:   203,949   207,957   239,171   241,280   227,548   234,603   241,944   249,589   260,365   272,180   285,024     Special Assessments   58,168   62,002   68,530   72,874   78,211   84,176   90,610   97,557   101,704   106,223   111,198     Charges for Services   343,549   371,433   393,946   440,250   437,166   461,966   488,382   516,533   556,357   526,156   581,844     Investment Earnings   326,643   291,536   200,010   263,419   268,474   270,376   27												
Special Assessments   203,949   207,957   239,171   241,280   227,548   234,603   241,944   249,589   260,365   272,180   285,024     Licenses and Permits   58,166   62,802   66,530   72,874   78,211   84,176   90,610   97,557   101,704   106,253   111,198     Charges for Services   343,549   371,433   393,946   440,250   437,166   461,966   488,382   516,533   526,367   558,166   270,376   276,437   2,447	Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
Licenses and Permits 58,168 62,802 68,530 72,874 78,211 84,176 90,610 97,557 101,704 106,253 111,198   Charges for Services 343,549 371,433 333,946 440,250 437,166 461,966 488,382 516,533 538,367 558,156 581,156 581,84   Investment Earnings 326,643 291,536 226,0010 253,419 266,874 270,376	Non-Tax Revenues:											
Licenses and Permits 58,168 62,802 68,530 72,874 78,211 84,176 90,610 97,557 101,704 106,253 111,198   Charges for Services 343,549 371,433 333,946 440,250 437,166 461,966 488,382 516,533 538,367 558,156 581,156 581,84   Investment Earnings 326,643 291,536 226,0010 253,419 266,874 270,376		203.949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Charges for Services 343,549 371,433 393,946 440,250 437,166 461,966 488,382 516,533 536,367 558,156 581,844   Investment Earnings 326,643 291,536 260,507 253,102 260,010 283,419 266,874 270,376												
Selected Enterprise Revenues   1,238,569   1,418,282   1,527,277   1,627,881   1,750,121   1,877,174   2,013,454   2,159,632   2,247,196   2,343,299   2,447,779     Miscellaneous Revenues   300,126   305,924   317,825   329,629   366,829   391,054   417,582   446,652   464,580   484,258   505,650     Subtotal - Local Non Tax Revenues   2,471,004   2,657,934   2,807,256   2,965,016   3,119,885   3,312,392   3,518,846   3,740,339   3,880,588   4,034,522   4,201,871     Subtotal - Local Own Source Revenues   4,336,953   4,729,256   5,000,792   5,241,567   5,462,282   5,771,270   6,109,208   6,442,726   6,712,468   7,015,895   7,336,369     Intergovermmental Revenue:   1,751,600   1,704,411   1,733,571   1,809,720   1,816,841   1,875,203   2,411,643   2,152,987   2,1101,856   2,119,201   2,136,974     Local Aid   66,439   72,799   72,554   66,338   72,497   72,543   72,543   72,543   72,543 <td>Charges for Services</td> <td>343,549</td> <td>371,433</td> <td>393,946</td> <td>440,250</td> <td>437,166</td> <td>461,966</td> <td>488,382</td> <td>516,533</td> <td>536,367</td> <td>558,156</td> <td>581,844</td>	Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Selected Enterprise Revenues   1,238,569   1,418,282   1,527,277   1,627,881   1,750,121   1,877,174   2,013,454   2,159,632   2,247,196   2,343,299   2,447,779     Miscellaneous Revenues   300,126   305,924   317,825   329,629   366,829   391,054   417,582   446,652   464,580   484,258   505,650     Subtotal - Local Non Tax Revenues   2,471,004   2,657,934   2,807,256   2,965,016   3,119,885   3,312,392   3,518,846   3,740,339   3,880,588   4,034,522   4,201,871     Subtotal - Local Own Source Revenues   4,336,953   4,729,256   5,000,792   5,241,567   5,462,282   5,771,270   6,109,208   6,442,726   6,712,468   7,015,895   7,336,369     Intergovermmental Revenue:   1,751,600   1,704,411   1,733,571   1,809,720   1,816,841   1,875,203   2,411,643   2,152,987   2,119,201   2,136,974     Local Aid   66,439   72,799   72,554   66,338   72,497   72,543   72,543   72,543   72,543   72,543	Investment Earnings	326,643	291,536	260,507	253,102	260,010	263,419	266,874	270,376	270,376	270,376	270,376
Miscellaneous Revenues   300,126   305,924   317,825   329,629   366,829   391,054   417,582   446,652   464,580   484,258   505,650     Subtotal - Local Non Tax Revenues   2,471,004   2,657,934   2,807,256   2,965,016   3,119,885   3,312,392   3,518,846   3,740,339   3,880,588   4,034,522   4,201,871     Subtotal - Local Own Source Revenues   4,336,953   4,729,256   5,000,792   5,241,567   5,462,282   5,771,270   6,109,208   6,442,726   6,712,468   7,015,895   7,336,369     Intergovermmental Revenue:   317,51,600   1,704,411   1,733,571   1,809,720   1,816,841   1,875,203   2,411,643   2,152,987   2,101,856   2,119,201   2,136,974     Local Aid   66,439   72,799   72,554   66,338   72,497   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543   72,543	Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,877,174	2,013,454	2,159,632	2,247,196	2,343,299	2,447,779
Subtotal - Local Own Source Revenues   4,336,953   4,729,256   5,000,792   5,241,567   5,462,282   5,771,270   6,109,208   6,442,726   6,712,468   7,015,895   7,336,369     Intergovernmental Revenue:   State Aid   1,751,600   1,704,411   1,733,571   1,809,720   1,816,841   1,875,203   2,411,643   2,152,987   2,101,856   2,119,201   2,136,974     Local Aid   66,439   72,799   72,543   66,338   72,497   72,543	Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582		464,580	484,258	505,650
Intergovermmental Revenue: State Aid 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974   State Aid 1,000 66,439 72,799 72,554 66,338 72,497 72,543 72	Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
State Aid   1,751,600   1,704,411   1,733,571   1,809,720   1,816,841   1,875,203   2,411,643   2,152,987   2,101,856   2,119,201   2,136,974     Local Aid   66,439   72,799   72,554   66,338   72,497   72,543   <	Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
Local Aid   66,439   72,799   72,554   66,338   72,497   72,543   72,5	Intergovernmental Revenue:											
Federal Aid   542,064   470,091   441,744   530,827   509,047												
Subtotal - Intergovernmental Revenue 2,360,103 2,247,301 2,247,869 2,406,885 2,399,218 2,456,793 2,993,233 2,734,577 2,683,446 2,700,791 2,718,564						72,497	72,543	72,543	72,543			
	Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
TOTAL LOCAL NON-SCHOOL REVENUES 6.697.056 6.976.557 7.248.661 7.648.452 7.861.500 8.228.063 9.102.441 9.177.303 9.395.914 9.716.686 10.054.933	Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
	TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

#### February, 1997 Forecast State & Local Revenues, C.Y. 1990-2000 Percent of Personal Income (\$ in Thousands)

C.Y. 1990 C.Y. 1991 C.Y. 1992 C.Y. 1993 C.Y. 1994 C.Y. 1995 C.Y. 1996 C.Y. 1997 C.Y. 1998 C.Y. 1999 C.Y. 2000 F.Y. 1991 F.Y. 1992 F.Y. 1993 F.Y. 1994 F.Y. 1995 F.Y. 1996 F.Y. 1997 F.Y. 1998 F.Y. 1999 F.Y. 2000 F.Y. 2001 School District Revenues Tax Revenues: 2,547,819 Property Tax 1,358,929 1,516,895 1,783,311 2,084,212 2,164,884 2,289,028 2,401,839 1,614,796 1,877,076 1,946,457 Non-Tax Revenues: 147,891 154,398 161,192 168,284 Sales & Fee Revenue 111,848 110,624 118,700 122,046 127,635 135,688 141,658 Other Miscellaneous Revenue 181,697 206,996 249,532 276,801 303,902 332,029 372,536 417,986 468,980 526,195 590,391 Subtotal - School District Non Tax Revenues 293,545 317,620 368,232 398,847 431,537 467,717 514,194 565,877 623,378 687,387 758,675 Subtotal - School Dist Own Source Revenues 1.652,474 1,834,515 1.983,028 2,182,158 2.308.613 2.414.174 2,598,406 2,730,761 2,912,406 3,089,226 3,306,494 Intergovernmental Revenue: 3,480,316 State Aid 2,425,233 2,480,343 2,561,632 2,681,049 3,000,524 3,127,052 3,151,403 3,307,178 3,328,978 3,419,431 Local Aid 41,477 41,335 45,376 45,567 48,272 50,722 50,265 49,813 49.364 48.920 48.480 Federal Aid 182,435 200.860 224,445 236.807 253,810 253,810 253.810 253,810 253.810 253,810 248,375 2,649,145 2,722,538 3,610,801 3.632.152 3,722,161 3,777,171 Subtotal - Intergovernmental Revenue 2,831,453 2,963,423 3,302,606 3,431,584 3,455,478 TOTAL SCHOOL DISTRICT REVENUES 4,557,053 4,814,481 5,145,581 5,611,219 5,845,758 6,053,884 6,341,562 6,544,558 6,811,387 7,083,665 4,301,619 Total State, Local & School District Revenues Tax Revenues 16,550,914 17,269,729 18,047,891 10,188,854 11,010,427 11,986,013 12,713,854 13,530,334 14,479,893 15,335,284 15,824,112 Non-Tax Revenues 4,111,100 4.363.486 4,561,036 4,875,644 5,061,159 5,461,129 5,809,779 6,023,660 6,215,727 6,400,848 6.615,463 Intergovernmental Revenue 7,269,835 7,500,536 7,857,625 8,503,331 8,914,793 9,180,691 10,202,614 10,065,938 10,022,762 10,295,631 10,158,272 34,821,626 TOTAL ALL REVENUES 21,569,789 22,874,449 32,789,403 33,966,208 24,404,674 26,092,829 27,506,286 29,121,713 31,347,677 31,913,710 Less: Intergovernmental Revenues (7,269,835) (7,500,536) (7,857,625) (8,503,331) (8,914,793) (9,180,691) (10,202,614) (10,065,938) (10,022,762) (10,295,631) (10,158,272) 14,299,954 24,663,354 Total Own Source Revenues 15,373,913 16,547,049 17,589,498 18,591,493 19,941,022 21,145,063 21,847,772 22,766,641 23,670,577 Minnesota Personal Income 82,325,000 85,355,000 91,507,500 115,267,500 120,852,500 126,490,000 132,525,000 139,295,000 94,615,000 101,652,500 107,720,000 Revenue as Percent of Personal Income 17.4% 18.0% 18.1% 18.6% 18.3% 18.5% 18.3% 18.1% 18.0% 17.9% 17.7%

CY99/FY00

CY00/FY01

### F.Y. 1991-2001 STATE AND LOCAL REVENUE Price of Government

To facilitate discussion on the size and cost of government at all levels in Minnesota, historical and projected data on total state and local revenues and Minnesota personal income is developed as part of the state forecast. The "Price of Government" is defined as total state and local revenues as a percent of personal income. As such, it is a measure of the overall size of Minnesota state and local government and relative cost to taxpayers. The information highlights historical and projected revenues, by government type, for state taxes, local property taxes, local sales taxes and other revenue sources for the various units of government.

Total state and local revenues shown below include only those revenues directly generated by state and local governmental units -- "own-source revenues". All intergovernmental revenues and federal aids have been subtracted from the revenue estimates. The forecast includes all state tax revenues, all local sales and property tax revenues, all state and local fees and charges and miscellaneous revenues.

projections.								
• •		(\$ in billions	Revenue as					
			% of Pers.					
Personal Income		State	Local	Total	Income			
CY90/FY91	82.33	8.31	5.99	14.30	17.4%			
CY91/FY92	85.36	8.81	6.56	15.37	18.0%			
CY92/FY93	91.51	9.56	6.98	16.55	18.1%			
CY93/FY94	94.62	10.17	7.42	17.59	18.6%			
CY94/FY95	101.65	10.82	7.77	18.59	18.3%			
CY95/FY96	107.72	11.76	8.19	19.94	18.5%			
CY96/FY97	115.27	12.44	8.71	21.15	18.3%			
CY97/FY98	120.85	12.67	9.17	21.85	18.1%			
CY98/FY99	126.49	13.14	9.62	22.77	18.0%			

# State and local revenues in F.Y. 1996 are expected to be 18.5% of personal income; but will decline to 17.7% by F.Y. 2001 based on current forecast projections.

## Forecast increases in state revenues, which exceed changes in personal income growth, act to increase "Price of Government" from targets adopted in February, 1995.

13.57

14.02

10.11

10.64

23.67

24.66

17.9%

17.7%

132.53

139.30

In early 1995, the Governor recommended and the legislature adopted a resolution setting the "Price of Government" at 18.2 percent of personal income for F.Y.'s 1996 and 1997 and 17.8 percent for the F.Y. 1998-99 biennium. The

targets recommended by the Governor and adopted by the legislature were based on the February 1995 forecast.

Forecast increases in state revenues since February, 1995 have, on a percentage basis, exceeded the accompanying increase in forecast personal income through F.Y. 1999, the period covered by the original price of government resolution. As a result, total revenues, as a percent of personal income, have increased slightly over the period F.Y. 1996 - 1999.

The following table highlights changes since the Price of Government targets were adopted:

\$ In Billions	C.Y. 1993 F.Y. 1994	C.Y.1994 F.Y. 1995	C.Y.1995 F.Y.1996	C.Y.1996 F.Y.1997	C.Y.1997 F.Y.1998	C.Y.1998 F.Y.1999
State Own Source Revenues:						
February 1995	10.166	10.801	10.960	11.306	11.657	12.013
February 1997	10.166	10.821	11.756	12.437	12.674	13.142
Difference	0.000	0.020	0.796	1.131	1.017	1.129
Local Non-school Revenues:						
February 1995	5.265	5.575	5.947	6.172	6.409	6.673
February 1997	5.242	5.462	5.771	6.109	6.443	6.712
Difference	(0.023)	(0.113)	(0.176)	(0.063)	0.034	0.039
Local School Revenues:						
February 1995	2.179	2.254	2.415	2.534	2.621	2.743
February 1997	2.182	2.309	2.414	2.598	2.731	2.912
Difference	0.003	0.055	(0.001)	0.064	0.110	0.169
Total Revenues:						
February 1995	17.610	18.630	19.322	20.012	20.688	21.429
February 1997	17.589	18.591	19.941	21.145	21.848	22.767
Difference	(0.021)	(0.039)	0.619	1.133	1.160	1.338
Minnesota Personal Income:						
February 1995	94.940	101.170	105.990	110.250	115.490	120.850
February 1997	94.615	6 101.653	107.720	115.268	120.852	126.490
Difference	(0.325)	) 0.483	1.730	5.018	5.362	5.640
Percent of Personal Income:						
February 1995	18.5%	18.4%	18.2%	18.2%	17.9%	17.7%
February 1997	18.6%	18.3%	18.5%	18.3%	18.1%	18.0%
Difference	0.1%	-0.1%	0.3%	0.1%	0.2%	0.3%

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