

Revenue Assumptions	Actuals -->					Unaudited 2023	Budgeted 2024	Forecast as of January 2024 -->										Total 2019 - 2034
	2019	2020	2021	2022	2023			2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
Sales tax (net of DOR admin fees)	137.5	123.3	136.4	157.8	165.8		167.7	171.9	176.2	180.6	185.1	189.7	194.4	199.3	204.3	209.4	214.6	2,814.0
Expense Commitments	2019	2020	2021	2022	2023		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	Total 2019 - 2034
Transit Operations: LRT, Commuter Rail, Orange Line BRT	21.1	21.7	23.2	21.5	16.6		-	-	-	-	-	-	-	-	-	-	-	104.1
METRO Green Line Extension																		
Capital commitment	67.6	3.6	1.2	94.0	99.2		100.0	70.0	37.7	-	-	-	-	-	-	-	-	473.3
Proposed additional contribution	-	-	-	-	-		-	50.0	40.0	-	-	-	-	-	-	-	-	90.0
Debt service	2.8	17.6	28.1	28.1	28.1		28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	413.5
Estimated Green Line Extension Commitment	70.4	21.2	29.3	122.1	127.3		128.1	148.1	105.8	28.1	28.1	28.1	28.1	28.1	28.1	28.1	28.1	976.9
METRO Blue Line Extension																		
Capital commitment	0.5	-	0.9	6.1	14.5		50.0	100.0	150.0	150.0	155.3	-	-	-	-	-	-	627.4
Esimated Blue Line Extension Commitment	0.5	-	0.9	6.1	14.5		50.0	100.0	150.0	150.0	155.3	-	-	-	-	-	-	627.4
Orange Line BRT																		
Capital commitment	-	8.5	3.9	-	-		-	-	-	-	-	-	-	-	-	-	-	12.4
Estimated Orange Line BRT Commitment	-	8.5	3.9	-	-		-	-	-	-	-	-	-	-	-	-	-	12.4
Riverview Corridor																		
Capital commitment	-	-	-	-	-		-	-	-	5.0	10.0	25.0	60.0	90.0	50.0	20.0	-	260.0
Estimated Riverview Commitment	-	-	-	-	-		-	-	-	5.0	10.0	25.0	60.0	90.0	50.0	20.0	-	260.0
Total Estimated Expenses	\$ 92.0	\$ 51.4	\$ 57.3	\$ 149.7	\$ 158.4		\$ 178.1	\$ 248.1	\$ 255.8	\$ 183.1	\$ 193.4	\$ 53.1	\$ 88.1	\$ 118.1	\$ 78.1	\$ 48.1	\$ 28.1	1,980.8
	2019	2020	2021	2022	2023		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
Estimated year-end sales tax cash balance	\$ 83.0	\$ 155.0	\$ 234.1	\$ 242.2	\$ 249.5		\$ 239.1	\$ 162.9	\$ 83.4	\$ 80.9	\$ 72.6	\$ 209.2	\$ 315.5	\$ 396.7	\$ 522.9	\$ 684.2	\$ 870.7	
(Expenses deducted from revenues)																		

Notes

- (1) The transit capital and operating commitments included in this table include all eligible uses of the County 0.5% transportation sales tax, as identified in the 2024 Hennepin County Transportation Sales and Use Tax Implementation Plan (approved by the Board in December 2023). Hennepin County issued bonds for the Green Line Extension project in 2019 and 2020. Bond proceeds, and bond-funded expenses, are not included in this report.
- (2) This table uses audited financial data for the years 2019 - 2022 and unaudited financial data for 2023. The estimates in the years 2024 - 2034 represent the 2024 budget, and then a 10-year forecast ir order to meet the requirements of 297A.993, subd. 2a. Assumptions are subject to change based on future Board approvals, changing economic and market conditions, changing DOR administrative requirements, or future transit capital costs.
- (3) Sales tax revenues are net of MN Department of Revenue administrative fees and are represented on a cash basis, rather than an accrual basis.
- (4) The 2024 revenue budget for the transportation sales tax is \$170 million, net budgeted expenses for MN DOR administrative fees of \$2.3 million. This budget was established through the Administrator's Proposed Budget as of September 2023, and was approved by the Board in December 2023 without further adjustments. Overall, the revenue represented in this table is reported as actual cash receipts for the period 2017 - 2023, with future revenue starting in 2025 forecasted at a growth factor of 2.5% a year.
- (5) Hennepin County's budgeted contribution to the Green Line Extension LRT capital project is \$992 million. Bond-financed expenses are not included in this report. Additionally, the County and the Metropolitan Council negotiated a funding framework in 2023 to address additional project costs. The proposed County contribution towards this framework is \$190 million. From this amount, \$100 million was budgeted in January 2024, and is included in the County's overall funding commitment of \$992 million. An additional \$90 million contribution is proposed, but not yet committed by the County.
- (6) Hennepin County's funding commitment to the Blue Line Extension LRT capital project is \$530 million, plus an additional 10 of the total project budget to cover potential cost increases. This contribution amount was established by Board resolution in 2017 and 2018, using a project budget from 2015. This amount is anticipated to increase due to route and schedule changes.
- (7) Hennepin County's contribution to the Riverview capital project was established through an agreement with Ramsey County at the time of CTIB dissolution in 2017. The current contribution amount is an estimate based on information provided by Ramsey County.