



Memorandum

Date: January 15, 2024

To: Cheryl Youakim, Chair, House Education Finance
Ron Kresha, Lead, House Education Finance
Mary Kunesh, Chair, Senate Education Finance
Jason Rarick, Lead, Senate Education Finance

From: Adosh Unni, Government Relations Director

RE: School District Revenue Reporting under MS 123B.75, Subdivision 9

MS 123B.75, subdivision 9, authorizes the commissioner of education to specify the fiscal year or years to which the revenue from any aid or tax levy is applicable if Minnesota Statutes do not so specify. The commissioner must report to the chairs and ranking minority members of the House of Representatives and senate committees with jurisdiction over education finance by January 15 of each year any adjustments under this subdivision in the previous year.

This memorandum is to notify you that no adjustments to school district revenue recognition were made under this statute for fiscal year 2023. Questions concerning this provision may be directed to Catherine Erickson, School Finance Director, at 651-582-8391 or catherine.erickson@state.mn.us.

Cc: Legislative Reference Library, Revisor of Statutes