

Annual Report on the Status of Acquisition and Resale of Seized Property Program

Reporting Period: January 2023 – December 2023

January 11, 2024

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January 11, 2024

The Honorable Aisha Gomez Chair, House Taxes Committee 453 State Office Building

The Honorable Greg Davids Minority Lead, House Taxes Committee 283 State Office Building

The Honorable Liz Olson Chair, House Ways and Means Committee 479 State Office Building

The Honorable Pat Garofalo Minority Lead, House Ways and Means Committee 295 State Office Building The Honorable Ann Rest Chair, Senate Taxes Committee 3409 MN Senate Building

The Honorable Bill Weber Minority Lead, Senate Taxes Committee 2211 MN Senate Building

The Honorable John Marty Chair, Senate Finance Committee 3235 MN Senate Building

The Honorable Eric Pratt Minority Lead, Senate Finance Committee 2217 MN Senate Building

## Dear Committee Chairs:

Minnesota Statute 270C.711 requests the Department of Revenue to provide an annual report on the status of the Acquisition and Resale of Seized Property Program. Under this program, the department will seize a debtor's assets after thorough consideration of the particular situation to ensure the seizure is appropriate and, in the State's best interest.

During the timeframe of this report, we did not seize any property or sell any seized property.

Sincerely,

Sarah Bronson

**Assistant Commissioner**