



2024
2020

BIENNIAL REPORT



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EXECUTIVE SUMMARY



ABOUT THE BOARD

The Board was created April 22, 1909, to regulate the practice of public accounting. The Board is responsible for protecting Minnesota citizens and ensuring that persons engaged in the practice of public accounting meet and maintain the qualifications and standards necessary to competently practice the profession.

MISSION

The Board serves the public through the regulation, licensure, and enforcement of Minnesota laws, statutes, rules, and standards related to the practice of public accounting.

BOARD MEMBERSHIP

The full Board consists of 9 members appointed by the Governor to four-year terms.

- 7 Certified Public Accountants
- 2 Public Members

COMMITTEES

Committees facilitate the timely and efficient completion of the work before the Board. The following are standing committees:

- Executive
- Laws and Rules
- Continuing Professional Education
- Firm Credential and Peer Review
- Complaint

All Board and Committee meetings, except Complaint Committee meetings, are open to the public. The meeting schedule is posted on the Board's website.

BUDGET

The Board collects application and licensure fees, which are deposited in the state's General Fund. Fees are set in statute to cover the Board's direct and indirect costs. The budget is comprised of appropriations from the General Fund.



ENFORCEMENT

The Board investigated and closed 275 cases alleging violations of the Board’s statutes and rules and re-voked a total of 7 certificates and permits. A total of 363 new complaint cases were opened.

CPA CERTIFICATES

The Board evaluates the credentials of individuals for CPA certification to determine whether they meet the education, examination and experience requirements set forth in statute and rule. During the 2022-2024 biennium, the Board received 861 applications for certification; 60 applications expired incomplete; and 846 completed applications were evaluated and approved for licensure. No completed applications were denied.

Board staff received and processed 170 verification requests from examinees and certificate holders. These individuals are typically applying for licensure or certification in another state. Their exam and license credentials must be verified and any disciplinary history reviewed. In addition, the Board provided 33 letters of good standing to licensees. Prospective employers, professional societies, and other entities sometimes require such letters from licensees before making job offers or approving membership.

CPA FIRM PERMITS

The Board also evaluates applications for CPA firm permits.

Firm permits are issued to sole proprietors, partnerships, corporations, limited liability companies (LLCs) and limited liability partnerships (LLPs) who meet the statute and rule requirements. The Board received 162 applications for firm permits during the biennium and issued 132 permits.

RENEWALS

All CPA certificates, Registered Accounting Practitioner (RAP) registrations, and firm permits expire annually on December 31.

In the current biennium, staff processed a total of 30,908 individual and 2,780 firm renewals.

YEAR	NUMBER RENEWED	
	Individuals (CPA and RAP)	Firms (CPA and RAP)
FY 2023	15,626	1,419
FY 2024	15,282	1,361

CONTINUING EDUCATION AUDITS

Each year, the Board audits a percentage of its licensees to determine if they are in compliance with the continuing education requirements. These individuals must submit supporting documentation for each of the courses and activities they reported.

Individuals not adhering to the continuing education requirements are subject to non-compliance fees for each month they are out of compliance and may be subject to disciplinary action.



OUTREACH

The Board’s outreach program provides information to Minnesota citizens, legislators, other state agencies, schools, professional societies and the national council. The Board uses its website, email newsletter, and social media as further outreach channels.

RULE AND STATUTE CHANGES

The Board adopted new rules in October 2023 and published a request for comments on another package in December 2023.

The October package (R-04725) made clarifications and improvements throughout *Minnesota Rules*, Chapter 1105. The most significant impacts relate to status changes, applications (individuals and firms), and continuing professional education (CPE). Information and forms on the Board's website and online services are updated to reflect the revised rules.

The package in process (R-04851) includes a major change to the exam validity window for CPA Exam candidates that, if approved for adoption, will significantly positively impact examinees path to licensure as a CPA.

The Legislature passed no changes to *Minnesota Statutes*, Chapter 326A during the biennium.



NATIONAL ORGANIZATIONS

The National Association of State Boards of Accountancy (NASBA) is dedicated to the advancement of public accounting and enhances the effectiveness of the state boards of accountancy. NASBA participates in the development of the professional examination used for licensure. Each examination question is developed and tested over several exam administrations in order to create valid and reliable, psychometrically defensible examinations should the states be challenged. NASBA also facilitates professional mobility and promotes uniformity of the U.S. licensure processes and helps protect the public health, safety and welfare by leading the regulation of the profession. Minnesota is a voting member and active participant of NASBA which is made up of 55 licensing jurisdictions.



The American Institute of Certified Public

Accountants (AICPA) is the national professional organization for CPAs. The AICPA participates in the development of the professional examinations used for licensure. The AICPA Code of Professional Conduct is incorporated by reference in the Board Statutes and Rules.



STATISTICAL METHODOLOGY

The statistics in this report, unless described otherwise, capture work specifically undertaken during the biennium.

For this reason, the applications received are not necessarily the same applications for which licenses/permits were issued in the biennium. Nor are enforcement cases opened in a biennium necessarily the same cases closed during that time. Both cases and applications may straddle bienniums.

Therefore, so as not to under report actual work undertaken, all statistics reflect a snapshot of the task ("cases opened," "licenses issued," "applications received," "cases closed") specifically during the biennium, regardless of whether all possible related actions all occurred during the biennium.





BOARD MEMBERS

In performing their duties, Board members spent a total of 1,344.25 hours. That total includes attendance at Board meetings, review of applicant credentials, enforcement, education, legislation, and representation of Minnesota on national committees.

NUMBER OF MEETINGS

- Full Board: 14
- Executive: 10
- Complaint: 12
- Continuing Professional Education (CPE): 0
- Firm Credentialing and Peer Review (FCPR): 0
- Laws and Rules: 2



CHARLES SELCER, CPA

BOARD CHAIR

MINNEAPOLIS, MN

Appointed: 3/17/2015

Reappointed: 5/5/2023

Term Ends: 1/4/2027

CURRENT COMMITTEES:

- Executive
- Complaint

Total Hours: 302.25



CHAS MCELROY, CPA

BOARD VICE CHAIR

MINNEAPOLIS, MN

Appointed: 7/1/2018

Reappointed: 4/1/2021

Term Ends: 1/6/2025

CURRENT COMMITTEES:

- Executive
- Complaint
- FCPR

Total Hours: 338.75



GODSON SOWAH, CPA

**BOARD SECRETARY/
TREASURER**

ST. LOUIS PARK, MN

Appointed: 6/18/2017

Reappointed: 3/6/2024

Term Ends: 1/3/2028

CURRENT COMMITTEES:

- Executive
- CPE (Chair)

Total Hours: 58.25



ANN ETTER, CPA
NORTHFIELD, MN

Appointed: 6/22/2022
Term Ends: 1/5/2026

CURRENT COMMITTEES:

- Complaint (Chair)
- FCPR

Total Hours: 160



AMANDA GUANZINI, CPA
LINO LAKES, MN

Appointed: 6/24/2020
Reappointed: 3/6/2024
Term Ends: 1/3/2028

CURRENT COMMITTEES:

- Laws and Rules (Chair)

Total Hours: 47.75



TODD LIFSON, CPA
MINNEAPOLIS, MN

Appointed: 5/5/2023
Term Ends: 1/4/2027

CURRENT COMMITTEES:

- Laws and Rules

Total Hours: 32.5

(Replaced: Greg Steiner, CPA
Retired; 137 hours)



DOUGLAS MOORE,
PUBLIC MEMBER
PLYMOUTH, MN

Appointed: 7/5/2023
Term Ends: 1/4/2027

CURRENT COMMITTEES:

- CPE
- Laws and Rules

Total Hours: 125

(Replaced: Scott Van Binsbergen;
23.5 hours)



LANCE RADZIEJ, CPA
CHASKA, MN

Appointed: 6/29/2016
Reappointed: 3/6/2024
Term Ends: 1/3/2028

CURRENT COMMITTEES:

- FCPR (Chair)

Total Hours: 56



DIANE ROSENWALD,
PUBLIC MEMBER
PLYMOUTH, MN

Appointed: 7/5/2023
Term Ends: 1/4/2027

CURRENT COMMITTEES:

- CPE

Total Hours: 57

(Replaced: Alan
Wilensky; 6.25 hours)



BOARD STAFF

The Board's Executive Director leads six full-time employees, who handle applications for individual licensure and firm permits, issue initial licenses and permits, investigate complaints, and interface daily with the public.

In addition to this work, staff also process individual license and firm renewals. In this biennium, staff renewed an average of 15,454 individual licenses and 1,390 firm permits each year.



INDIVIDUALS EMPLOYED IN THE BIENNIUM

NAME	JOB CLASSIFICATION	STATUS	START DATE	END DATE
Johnson, Doreen	Executive Director	PT	04/01/2004	
Bramley, Joshua	State Program Administrator	FT	09/27/2023	
Nordin, J'Nell	State Program Administrator	FT	12/01/2017	
Salmela, Holly	State Program Administrator - Intermediate	FT	08/10/2012	
Sather, Leama	State Program Administrator	FT	08/02/2023	
Stephens, Daniel	Office and Administrative Specialist - Intermediate	FT	10/05/2022	
Vereide, Christie	Office Services Supervisor 1	FT	9/13/2023	
FORMER STAFF				
Atkisson, Tara	Student Worker	PT	01/10/2022	08/30/2022
Barker, Molly	Student Worker	PT	05/22/2023	01/05/2024
Birr, James	Office and Administrative Specialist - Intermediate	FT	10/05/2022	06/20/2023
Chintamaneni, Amy	Management Analyst 2	FT	08/16/2021	11/08/2022
Dufresne, Lynette	State Program Administrator - Intermediate	PT	03/07/2022	08/21/2022
Oehrlein, Vicky	Office and Administrative Specialist - Intermediate	FT	08/22/2003	10/04/2022
Solt, Kelly	Office Services Supervisor 1	FT	05/03/2023	07/05/2023

BUDGET

The Board generates non-dedicated revenue from application fees, license fees and fines for the state's General Fund. The fees are set by statute to cover all direct and indirect costs for the Board.

In order to conduct business, the Board receives appropriations from the state's General Fund. The increase in the FY24 appropriations reflects Legislative funding for an additional full-time staff position (included in the staffing information on page 8).



FISCAL YEAR 2023

Appropriations: \$698,000
Revenue: \$1,705,829

FISCAL YEAR 2024

Appropriations: \$844,000
Revenue: \$1,620,201

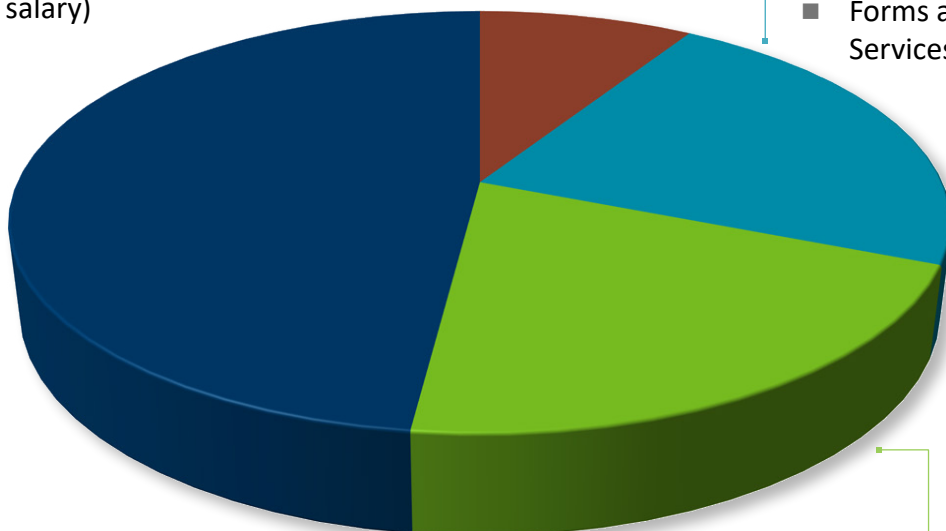
EXPENDITURES BY BUDGET TYPE

Outreach/Education: 8.82%

- Licensee outreach
- Student outreach
- Communications (newsletters, website, salary)

Credentialing: 22.35%

- National Council membership
- Board member per diems
- Forms and Online Services



Administration: 48.05%

- Non-allocated staff salaries
- Office space
- Supplies and Equipment
- Other costs

Enforcement: 20.78%

- Enforcement salaries
- Rule modifications





ADOPTED & PROPOSED BOARD RULES



The Board proposed two rule packages in the biennium: One was adopted in fall of 2023; the other cleared review by an administrative law judge and was in the final stages of the rule adoption process at the end of the biennium.

The rule package **adopted** during the biennium is R-04725 Adopted Permanent Rules Governing Initial Licensure and Renewal of Individuals and Firms; Retired Status;

Continuing Education Requirements; Peer Review Oversight Committee; Retention of Audit and Other Professional Services Documentation; and Housekeeping Updates. The Notice of Adoption was published in the State Register ([48 SR 349](#)), and the rules were effective October 9, 2023. This comprehensive package made significant changes throughout the *Minnesota Rules*, Chapter 1105, including the following:

- Licensees must notify the Board of a legal name change within 30 days (the same as change of address or employer).
- Obsolete language that implied the Board still administers the CPA exam was removed. These changes have no practical effect on applicants.
- Applicants for a license, registration or permit must provide all required documentation within six months of application to the Board, or the application expires.
- CPE requirements were standardized across all reactivation, application, renewal, and status change requests.
- Firms with a permit that has been expired for more than two years must reapply for a permit.
- Retired status individuals may request reactivation administratively (previously, the Board had to issue an Order to Reinstate).
- Firms must prepare and retain not only audit documentation but all attestation services documentation in accordance with the provisions in Minnesota Rules 1105.7850 (2023).

Additionally,

- Documents incorporated by reference were updated.
- The Revisor removed archaic language and corrected the use of passive voice throughout the chapter.

The rule package **initiated** during the biennium is R-04851 Proposed Permanent Rules Governing Examination Credit Requirements and Continuing Professional Education Late Processing Fees. The Notice of Intent to Adopt Rules was published in the State Register on April 22, 2024 ([48 SR 975](#)).

The proposed rules:

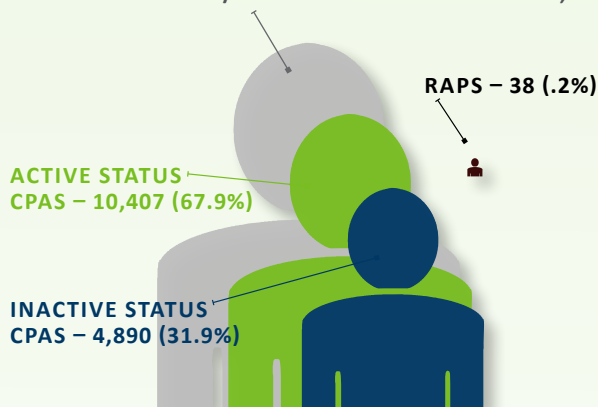
- Change the Uniform CPA Examination section validity from 18 months to 30 months, using the AICPA score release date as the date by which to calculate, a standard congruent with the Uniform Accountancy Act (UAA).
- Cap late processing fees related to CPE to no more than the applicable accrued fee for the three-year CPE reporting cycle associated with the renewal that would reestablish an individual's license as "valid."

LICENSES AND PERMITS SUMMARY STATISTICS

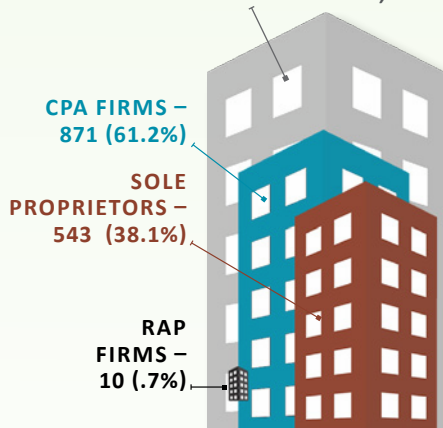
As of the end of the biennium, June 30, 2024, a total of 15,335 individuals held CPA certificates or RAP registrations and 1,424 CPA and RAP firms held firm permits. The figures below graphically represent the comparable size of the licensee/registrant categories and the firm categories. Gender and age breakdowns of licensees are also provided.



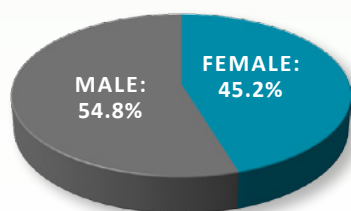
TOTAL LICENSEES/REGISTRANTS – 15,335



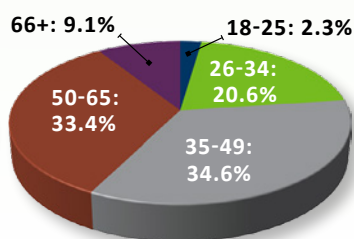
TOTAL FIRMS – 1,424



LICENSEE GENDER



LICENSEE AGE



INITIAL APPLICATIONS

During the biennium, the Board issued 846 new individual licenses and 132 new firm permits.

- Business days from “Completed Application Received” to “License Issued”: **9.16**
- Business days from “Completed Application Received” to “Permit Issued”: **19.84**

RENEWALS

Additionally, the Board renewed an average of 1,390 firm permits and 15,454 individual licenses and registrations each year of the biennium.

- Business days from “Online Renewal Received**” to “License/Permit Renewed”: **1.23**

**Active, Inactive, and Sole Proprietors who elect/are eligible to renew online. Of these, 93.3% submitted an online renewal.





EXAMINATION STATISTICS

Those seeking CPA licensure apply to the Board following successful completion of all four sections of the Uniform Certified Public Accountant Examination (the “CPA exam”).

Summary statistics regarding the performance of examinees categorized by residency, age, and gender are provided below. Detailed statistics by state and by year are provided in the appendix.



SUMMARY STATISTICS

CPA examinees must retake any section of the Exam for which they do not receive a passing grade. During the biennium, a total of 4,304 sections of the CPA exam were taken by those who sat for the exam as a “Minnesota candidate.” Of these, 3,935 were taken by Minnesota residents and 369 were taken by non-Minnesota residents (367 from other U.S. states; 2 from foreign countries).

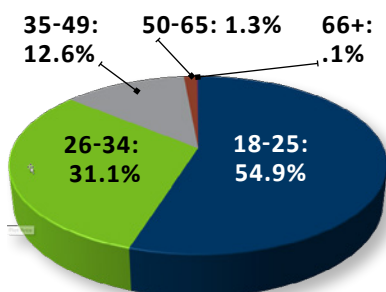
PASS RATES

- All residencies: **52.8%** (2,274/4,304)
- Minnesota only: **52.8%** (2,076/3,935)
- Non-Minnesota: **53.7%** (198/369)
- Females: **47.1%** (928/1,972)
- Male: **57.7%** (1,346/2,332)

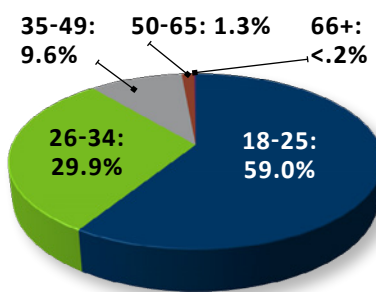
See Gender and Age graphs for more breakdowns.

EXAM SECTIONS, BY AGE

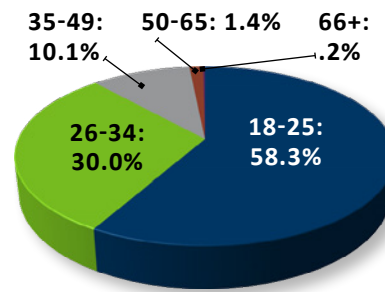
% SECTIONS TAKEN,
ALL RESIDENCIES



% SECTIONS PASSED,
ALL RESIDENCIES

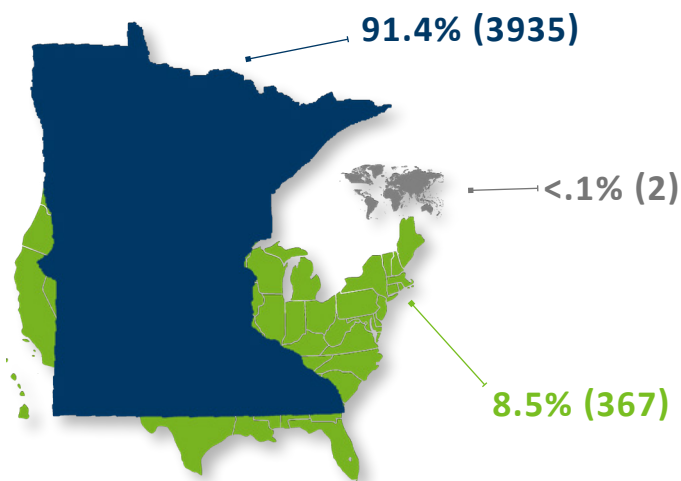


SECTIONS PASSED,
MINNESOTA RESIDENTS



EXAM SECTIONS TAKEN, BY RESIDENCY

(MINNESOTA, OTHER U.S., FOREIGN)



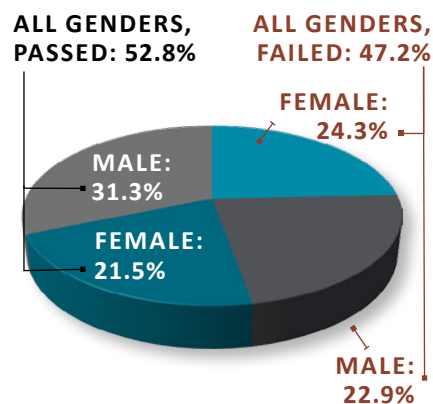
AK..... 1	IL 24	NC 3	SD..... 17
AZ..... 18	IN 5	ND 11	TX..... 6
CA..... 14	KS..... 3	NE..... 3	VA..... 7
CO 5	MA 3	NY 10	WA..... 8
FL 2	MI..... 13	OH 1	WI132
GA 5	MN3935	OK 6	nonUS 2
HI 4	MO 6	OR 1	5-state area:
IA 45	MT..... 5	SC 9	4,140 (96.2%)

EXAMINATION STATISTIC DETAILS

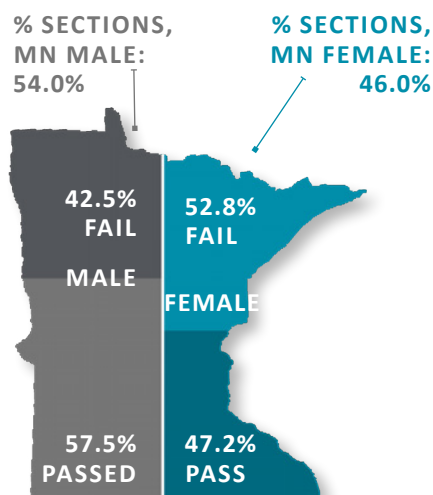
RESIDENCY AND GENDER		EXAM RESULT	AGE					BIENNIUM TOTAL (%) SECTIONS	
			18-25	26-34	35-49	50-65			
MN	Female	Pass	523	221	90	15	4	853	19.9%
		Fail	524	261	154	15	2	956	22.2%
	Male	Pass	687	403	119	14		1223	28.4%
		Fail	412	333	147	11		903	21.0%
NON-MN	Female	Pass	56	18	1			75	1.7%
		Fail	52	30	6			88	2.0%
	Male	Pass	75	39	9			123	2.9%
		Fail	35	32	14	2		83	1.9%
AGE TOTAL			2364	1337	540	57	6	4304	
AS %			54.9%	31.1%	12.6%	1.3%	.1%		

GENDER PASS RATES

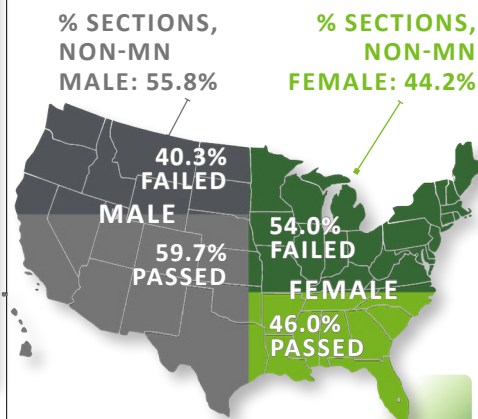
% ALL RESIDENCIES



% MINNESOTA



% NON-MINNESOTA





CERTIFICATION STATISTICS



Individuals may become licensed in Minnesota as an Examination Applicant, a Reciprocal Applicant, or a Grade Transfer Applicant. 846 applicants, of whom 746 provided Minnesota addresses, were licensed by one of these means during the biennium.

Summary statistics for each application type are provided below. Detailed statistics by state and by year are provided in the appendix.

EXAMINATION LICENSURE APPLICANTS SUMMARY

During the biennium 611 individuals were issued a CPA license in Minnesota by sitting for and successfully completing the Uniform CPA Examination as a Minnesota candidate and meeting the remaining education, experience, and ethics training requirements for licensure in Minnesota.

RESIDENCY & GENDER		AGE					BIENNIUM TOTAL
		18-25	26-34	35-49	50-65	66+	
MN	Female	116	97	21	4		238
	Male	127	137	43	4		311
NON-MN	Female	13	9		2		24
	Male	14	22	2			38
AGE TOTAL		270	265	66	10	—	611

Applications Approved:

■ **611** (549 MN)

Applications Received:*

■ **581**

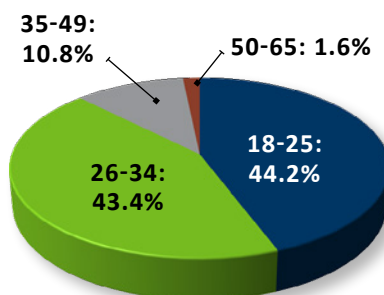
Applications Expired:*

■ **24**

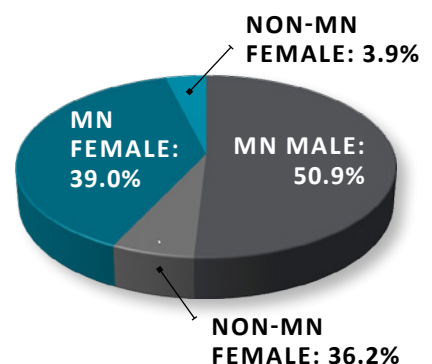
Applications Denied:

■ **0**

% BY AGE



% BY GENDER & RESIDENCY



* Prior to a rule change in 2023, applications were active for more than 2 years. Due to that and to timing, applications received do not necessarily equal applications approved during the biennium.

RECIPROCAL LICENSURE APPLICANTS SUMMARY

Individuals applying for a CPA certificate in Minnesota through reciprocity hold a valid CPA certificate in another jurisdiction. Applicants must show completion of the education, examination and experience requirements before a certificate is issued.

RESIDENCY & GENDER		AGE					BIENNIUM TOTAL
		18-25	26-34	35-49	50-65	66+	
MN	Female	5	28	7	11		51
	Male	8	34	14			56
NON-MN	Female		5	3	5		13
	Male		5	5	2		12
AGE TOTAL		13	72	29	18	—	132

Applications Approved:

■ **132** (107 MN)

Applications Received:*

■ **184**

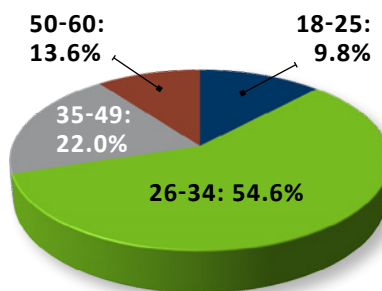
Applications Expired:*

■ **29**

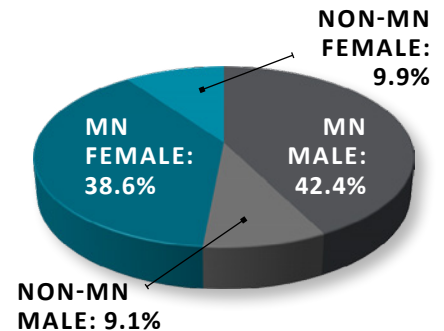
Applications Denied:

■ **0**

% BY AGE



% BY GENDER & RESIDENCY

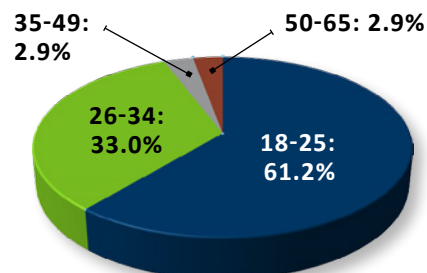


GRADE TRANSFER APPLICANTS SUMMARY

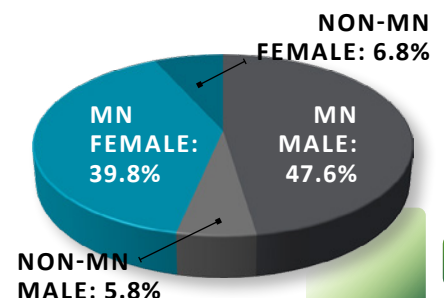
Individuals applying for a CPA certificate in Minnesota through grade transfer have completed their examinations in another jurisdiction, but have not yet been certified in that state. Applicants must show completion of the education, examination and experience requirements before a certificate is issued.

RESIDENCY & GENDER		AGE					BIENNIUM TOTAL
		18-25	26-34	35-49	50-65	66+	
MN	Female	26	14	1			41
	Male	30	14	2	3		49
NON-MN	Female	3	4				7
	Male	4	2				6
AGE TOTAL		63	34	3	3	—	103

% BY AGE



% BY GENDER & RESIDENCY



Applications Approved:

■ **103** (90 MN)

Applications Received:*

■ **96**

Applications Expired:*

■ **7**

Applications Denied:

■ **0**



ENFORCEMENT ACTIONS



The Board enforces its statutes and rules through its investigation process. Upon receipt of a complaint, the Complaint Committee of the Board makes its investigation. If the Complaint Committee finds that a violation has occurred, it makes a recommendation to the Board for disciplinary action, which the non-Complaint members of the Board must either ratify or reject.

Complaint cases opened: 363

Complaint cases resolved: 275

A single complaint case may have multiple allegations and resolutions. A case may be opened in one biennium and closed in another. The allegations listed are for cases **opened** during the biennium. The resolutions are for cases **closed** during the biennium.

ALLEGATIONS

NUMBER
RECEIVED

Conduct Reflecting Adversely.....	176
Contingent Fees/Commission.....	1
Criminal Charges: Fraud, Bribery, Theft, Swindle	3
Discipline by Other Agency.....	1
Failure to Apply for Firm Permit	4
Failure to Apply for Individual Certificate	3
Failure to Comply with CPE Requirement.....	73
Failure to Comply with Peer Review Standards.....	21
Failure to Comply with Previous Board Order	7
Failure to Maintain Confidentiality.....	1
Failure to Renew Firm Permit.....	10
Failure to Renew Individual Certificate.....	17
Failure to Reply to Board Communications	16
Firm Name Issue.....	4
Fraud, Dishonesty, Deceit in Obtaining Certificate.	179
Fraud, Dishonesty or Deceit- Providing Services	6
Holding Client Records	13
Holding Out as Licensed	30
Holding Out Without Firm Permit	27
Lack of Independence	7
Negligent Conduct Relating to Services.....	14
Non-Compliance with Peer Review Requirement	2
Practice Monitoring Problem	2
Practicing Without a Firm Permit	9
Practicing Without a License	6
Right to Practice Denied or Revoked	1
Short CPE.....	2
Submit False Information for CPE.....	1
Substandard Tax Work.....	47
Substandard Work.....	22
Unprofessional Conduct	85

RESOLUTIONS

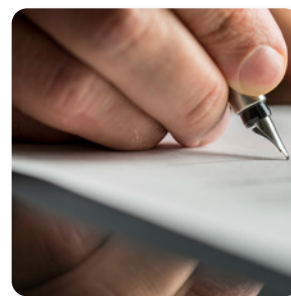
NUMBER
RECEIVED

Administrative Action Taken.....	1
Cease & Desist Order.....	9
Certificate Censured & Reprimanded.....	42
Certificate Revoked.....	3
Certificate Suspended	1
Civil Penalty.....	75
Corrective Action Taken.....	15
Does Not Warrant Further Proceedings at This Time..	4
Educational Letter Sent	48
Firm Permit Censured and Reprimanded	20
Firm Permit Revoked	4
NASBA CPT Ethics Course	9
No Jurisdiction.....	20
No Violation.....	49
Other Order Issued.....	8
Permit Censured & Reprimanded.....	5
SCO Issued.....	65
Settlement Agreement C&D Order Issued	1
Unable to Substantiate.....	13
Warning Letter.....	40

PUBLIC ORDERS ISSUED

During the biennium, the Board issued 131 public orders* against individuals and firms. The Board has statutory authority to assess a civil penalty of up to \$5,000 per violation. Civil penalties assessed (by issuance of a signed public order) totaled \$279,100 in the 2022-2024 biennium.

* This total includes 74 orders for reinstatement that included as the “civil penalty” the license and late filing fees required in rule and statute to restore the license to a current (not expired) status. A statute change in 2022 eliminated automatic revocation and no new Orders for Automatic Revocation have since been issued. However, individuals with prior Orders for Automatic Revocation cannot be reinstated administratively; the prior Order must be lifted through an Order to Reinstatement.



KEY TO ABBREVIATIONS

SCO = Stipulation and Consent Order | CDO = Cease and Desist Order

LICENSE TYPE	ACTION	REASON	STATUS CHANGE	CIVIL PENALTY
CPA	SCO	Conduct Reflecting Adversely	Certificate Revoked	\$20,000
CPA, CPA Firm	Consent Order	Conduct Reflecting Adversely Failure to Comply with Peer Review Standards Negligent Conduct Relating to Services Substandard Work	Certificate Revoked Permit Revoked	\$20,000
CPA, CPA Firm	SCO	Conduct Reflecting Adversely Criminal Charges: Fraud, Bribery, Theft, Swindle Unprofessional Conduct	Censure & Reprimand Permit Revoked	\$12,500
CPA Firm	SCO	Conduct Reflecting Adversely Failure to Comply with Peer Review Standards Negligent Conduct Relating to Services Substandard Work	Censure & Reprimand	\$2,500
CPA	SCO	Conduct Reflecting Adversely Fraud, Dishonesty or Deceit in Obtaining Certificate	Censure & Reprimand	\$1,500
CPA	SCO	Conduct Reflecting Adversely Fraud, Dishonesty or Deceit in Obtaining Certificate	Censure & Reprimand	\$2,000
CPA	SCO	Conduct Reflecting Adversely Fraud, Dishonesty or Deceit in Obtaining Certificate Holding Out as Licensed	Censure & Reprimand	\$750
CPA	SCO	Conduct Reflecting Adversely Holding Out as Licensed	Censure & Reprimand	\$1,500
CPA Firm	SCO	Failure to Apply for Firm Permit Holding Out Without Firm Permit	Censure & Reprimand	\$1,000
CPA Firm	SCO	Failure to Apply for Firm Permit Holding Out Without Firm Permit Practicing Without a Firm Permit	Censure & Reprimand	\$5,000
CPA	SCO	Failure to Comply with CPE Requirement	Censure & Reprimand	\$250
CPA	SCO	Failure to Comply with CPE Requirement	Censure & Reprimand	\$1,500
CPA	SCO	Failure to Comply with CPE Requirement	Censure & Reprimand	\$2,000
CPA	SCO	Failure to Comply with CPE Requirement	Censure & Reprimand	\$3,500
CPA	SCO	Failure to Comply with CPE Requirement	Censure & Reprimand	\$9,000
CPA	SCO	Failure to Comply with CPE Requirement Failure to Comply with Previous Board Order Fraud, Dishonesty or Deceit in Obtaining Certificate	Censure & Reprimand	\$5,000
CPA	SCO	Failure to Comply with CPE Requirement Failure to Reply to Board Communications	Censure & Reprimand	\$1,000



PUBLIC ORDERS ISSUED, continued

LICENSE TYPE	ACTION	REASON	STATUS CHANGE	CIVIL PENALTY
CPA	SCO	Failure to Comply with CPE Requirement Failure to Reply to Board Communications	Censure & Reprimand	\$3,000
CPA	SCO	Failure to Comply with CPE Requirement Fraud, Dishonesty or Deceit in Obtaining Certificate	Censure & Reprimand	\$500
CPA	SCO	Failure to Comply with CPE Requirement Fraud, Dishonesty or Deceit in Obtaining Certificate	Censure & Reprimand	\$500
CPA	SCO	Failure to Comply with CPE Requirement Fraud, Dishonesty or Deceit in Obtaining Certificate	Censure & Reprimand	\$1,500
CPA	SCO	Failure to Comply with CPE Requirement Fraud, Dishonesty or Deceit in Obtaining Certificate	Censure & Reprimand	\$2,000
CPA	SCO	Failure to Comply with CPE Requirement Holding Out as Licensed	Censure & Reprimand	\$500
CPA Firm	SCO	Failure to Comply with Peer Review Standards Failure to Renew Firm Permit	Censure & Reprimand	\$500
CPA Firm	SCO & CDO	Failure to Comply with Peer Review Standards Failure to Renew Firm Permit Holding Out Without Firm Permit	Cease & Desist Censure & Reprimand	\$5,000
CPA Firm	SCO	Failure to Comply with Peer Review Standards Failure to Renew Firm Permit Holding Out Without Firm Permit Practice Monitoring Problem	Censure & Reprimand	\$5,000
CPA Firm	SCO	Failure to Comply with Peer Review Standards Lack of Independence	Censure & Reprimand	\$2,500
CPA	CDO	Failure to Comply with Previous Board Order Holding Out as Licensed	Cease & Desist	\$2,000
CPA, CPA Firm	SCO & CDO	Failure to Renew Firm Permit Holding Out as Licensed Holding Out Without Firm Permit Practice Monitoring Problem	Cease & Desist Censure & Reprimand	\$5,000
CPA Firm	SCO	Failure to Renew Firm Permit Holding Out Without Firm Permit	Censure & Reprimand	\$1,000
CPA, CPA Firm	SCO & CDO	Failure to Renew Firm Permit Holding Out Without Firm Permit Holding Out as Licensed Practicing Without a License Practicing Without a Firm Permit	Cease & Desist Censure & Reprimand	\$5,000
CPA Firm	Findings of Fact	Failure to Renew Firm Permit Holding Out Without Firm Permit Non-Compliance with Peer Review Requirement	Permit Revoked	\$23,000
CPA Firm	SCO	Failure to Renew Firm Permit Holding Out Without Firm Permit Practice Monitoring Problem	Censure & Reprimand	\$1,000
CPA	SCO	Failure to Reply to Board Communications Substandard Tax Work	Censure & Reprimand	\$1,000
CPA	SCO	Fraud, Dishonesty or Deceit in Obtaining Certificate Holding Out as Licensed	Censure & Reprimand	\$1,500
CPA, CPA Firm	Summary Disposition	Holding Client Records Holding Out as Licensed	Certificate Revoked Permit Revoked	\$5,000
CPA	SCO	Holding Client Records Negligent Conduct Relating to Services Substandard Tax Work Unprofessional Conduct	Censure & Reprimand	\$3,000
CPA	SCO	Holding Out as Licensed	Censure & Reprimand	\$250
CPA	SCO	Holding Out as Licensed	Censure & Reprimand	\$500
CPA	SCO	Holding Out as Licensed	Censure & Reprimand	\$500

PUBLIC ORDERS ISSUED, continued

LICENSE TYPE	ACTION	REASON	STATUS CHANGE	CIVIL PENALTY
CPA	SCO	Holding Out as Licensed	Censure & Reprimand	\$1,000
CPA	SCO	Holding Out as Licensed	Censure & Reprimand	\$1,000
CPA	SCO	Holding Out as Licensed	Censure & Reprimand	\$1,000
CPA, CPA Firm	CDO	Holding Out as Licensed Holding Out Without Firm Permit	Cease & Desist Censure & Reprimand	\$2,500
CPA Firm	SCO	Holding Out as Licensed Practice Monitoring Problem	Censure & Reprimand	\$1,000
CPA Firm	SCO	Holding Out as Licensed Practice Monitoring Problem Practicing Without a Firm Permit	Censure & Reprimand	\$60,000
Unlicensed	CDO	Holding Out as Licensed Practicing Without a Firm Permit	Cease & Desist	\$0
CPA, CPA Firm	SCO	Holding Out as Licensed Practicing Without a Firm Permit Practicing Without a License	Censure & Reprimand	\$1,500
CPA Firm	SCO	Holding Out as Licensed Practicing Without a Firm Permit	Censure & Reprimand	\$500
CPA Firm	SCO	Holding Out as Licensed Practicing Without a Firm Permit	Censure & Reprimand	\$3,000
CPA Firm	SCO	Holding Out as Licensed Practicing Without a Firm Permit	Censure & Reprimand	\$5,000
CPA, CPA Firm	SCO	Holding Out as Licensed Practicing Without a Firm Permit Practicing Without a License	Censure & Reprimand	\$2,500
CPA Firm	SCO	Holding Out Without Firm Permit	Censure & Reprimand	\$1,000
CPA Firm	CDO	Holding Out Without Firm Permit Practicing Without a Firm Permit	Cease & Desist	\$2,500
CPA Firm	SCO	Holding Out Without Firm Permit Practicing Without a Firm Permit	Censure & Reprimand	\$1,000
CPA Firm	SCO	Practice Monitoring Problem	Censure & Reprimand	\$2,500
CPA (74 Orders)	Order	Terms of Prior Order Met: Failure to Renew	Reinstated	\$34,350



APPENDIX

The following is additional detailed statistics presented in summary elsewhere in this report.

CPA EXAMINATION SECTIONS TAKEN FISCAL YEAR 2023

RESIDENCE	AGE					GENDER		Exam Result		STATE TOTAL
	18-25	26-34	35-49	50-65	66+	Female	Male	Failed	Passed	
AK		1					1	1		1
AZ	4					4		4		14
		2					2	2		
	7					7			7	
CA		1					1		1	8
	1		1			2		2		
	4					4			4	
CO		2					2		2	4
		1				1			1	
	3						3		3	
FL		1					1		1	1
GA	5						5		5	5
HI	4						4		4	4
IA	13	1				14		14		24
	7					7			7	
	3						3		3	
IL			1				1	1		9
	1					1			1	
	4						4		4	
IN	1		4				5		5	5
KS	3					3		3		3
MA	3						3		3	3
MI			1				1	1		4
		1	2				3		3	
MN	281	135	80	10	1	507		507		2112
	210	171	79	6			466	466		
	276	131	45	7	2	461			461	
	367	237	66	8			678		678	
MO		3				3		3		3

RESIDENCE	AGE					GENDER		Exam Result		STATE TOTAL
	18-25	26-34	35-49	50-65	66+	Female	Male	Failed	Passed	
MT	3						3		3	3
ND	4					4		4		9
		2					2	2		
		3					3		3	
NE		2					2		2	2
NY			4				4	4		5
			1				1		1	
OK	2						2	2		3
	1						1		1	
SC		3				3		3		5
		2				2			2	
SD		4				4		4		9
	1						1	1		
	1	2					3		3	
TX		2				2			2	6
		4					4		4	
VA		1					1	1		6
	2	3					5		5	
WA		3				3		3		8
		5				5			5	
WI	14	13					27	27		75
	5	5	2			12		12		
	8	3				11			11	
	15	10					25		25	
Total	1257	754	286	31	3	1064	1267	1070	1261	2331
%	54%	32%	12%	1%	0%	46%	54%	46%	54%	

CPA EXAMINATION SECTIONS TAKEN

FISCAL YEAR 2024

RESIDENCE	AGE					GENDER		Exam Result		STATE TOTAL
	18-25	26-34	35-49	50-65	66+	Female	Male	Failed	Passed	
AZ		2					2	2		4
	1					1			1	
		1					1	1	1	
CA		1					1	1		6
		3				3			3	
		2					2		2	
CO		1				1		1		1
FL			1			1			1	1
IA	11					11		11		21
	2	1					3	3		
	2					2			2	
	4	1					5		5	
IL	4						4	4		15
	1					1		1		
	4					4			4	
	6						6		6	
MI		1	4				5	5		9
	4					4			4	
MN	243	126	74	5	1	449		449		1823
	202	162	68	5			437	437		
	247	90	45	8	2	392			392	
	320	166	53	6			545		545	
MO		3				3		3		3
MT		2					2	2		2

RESIDENCE	AGE					GENDER		Exam Result		STATE TOTAL
	18-25	26-34	35-49	50-65	66+	Female	Male	Failed	Passed	
NC		1				1		1		3
		2				2			2	
ND	1	1				2		2		2
NE		1					1	1		1
NY			3				3	3		5
			2				2		2	
OH		1					1	1		1
OK	1						1	1		3
	2						2		2	
OR	1						1		1	1
SC		4				4		4		4
SD			1			1		1		8
	1						1	1		
	3					3			3	
	2	1					3		3	
VA		1					1		1	1
WI	10	4	1				15	15		57
	6	1	2			9		9		
	14					14			14	
	15	4					19		19	
nonUS				2			2	2		2
Total	1107	583	254	26	3	908	1065	960	1013	1973
%	%	56%	30%	13%	1%	0%	46%	54%	49%	



CERTIFICATES ISSUED BY EXAMINATION

FISCAL YEAR 2023

FISCAL YEAR 2024

RESIDENCE	AGE				GENDER		STATE TOTAL
	18-25	26-34	35-49	50-65	Female	Male	
AZ	1				1		1
CA		2				2	2
CO	1	1				2	2
FL		1				1	1
GA	1					1	1
IL		1			1		6
	2	3				5	
IN	1					1	1
MD		1			1		1
MI		1				1	1
MN	52	67	8	3	130		279
	47	79	23			149	
NC		1			1		2
			1			1	
ND	1					1	1
SD	1				1		3
		2				2	
TX	1	1			2		2
UT	1				1		1
WA		1			1		1
WI	3	3		1	7		12
	2	3				5	
Total	114	167	32	4	146	171	317
%	36%	53%	10%	1%	46%	54%	

RESIDENCE	AGE				GENDER		STATE TOTAL
	18-25	26-34	35-49	50-65	Female	Male	
AZ	2				2		3
	1					1	
CA	1				1		1
FL		1				1	1
HI	1					1	1
IL	1				1		2
	1					1	
IN			1			1	1
LA		1				1	1
MA	1					1	1
MI	1				1		1
MN	64	30	13	1	108		270
	80	58	20	4		162	
MT	1					1	1
ND		1				1	1
SD		1				1	1
TX		2				2	2
VA		1				1	1
WI	1	1		1	3		6
	1	2				3	
Total	156	98	34	6	116	178	294
%	53%	33%	12%	2%	39%	61%	

COMPARATIVE, FISCAL YEAR 2023 AND 2024

RESIDENCY & GENDER		AGE								TOTAL BY FISCAL YEAR		BIEN- NIUM TOTAL	AS % OF TOTAL
		18-25		26-34		35-49		50-65					
		FISCAL YEAR								FY23	FY24		
		FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24	FY23	FY24		
MN	Female	52	64	67	30	8	13	3	1	130	108	238	39%
	Male	47	80	79	58	23	20		4	149	162	311	51%
NON- MN	Female	7	6	8	1			1	1	16	8	24	4%
	Male	8	6	13	9	1	1			22	16	38	6%
TOTAL BY AGE		114	156	167	98	32	34	4	6	317	294	611	
AS %		19%	26%	27%	16%	5%	6%	<1%	1%	52%	48%		

CERTIFICATES ISSUED BY RECIPROCITY

BIENNIUM

RESIDENCE	AGE				GENDER		State Total
	18-25	26-34	35-49	50-65	Female	Male	
AR				1	1		1
CO			1			1	1
GA			1	1	2		2
IL		1			1		2
IN			1		1		1
LA		1			1		1
MA			1			1	1
MI		1				1	1
MN	5 8	28 34	7 14	11	51	56	107
ND		1 1		1	2		3
OH			2			2	2
PA				1		1	1
SD			1		1		2
TN		1				1	1
WI		1		2	3		5
WV		1			1		1
Total	13	72	29	18	64	68	132
%	10%	55%	22%	14%	48%	52%	

CERTIFICATES ISSUED BY GRADE TRANSFER

BIENNIUM

RESIDENCE	AGE				GENDER		State Total
	18-25	26-34	35-49	50-65	Female	Male	
AZ		1			1		
CO		1			1		
IA	1 2				1		
MN	26 30	14 14	1 2		41	49	
OR		1				1	
SD		1			1		
TN		1				1	
WI	2 2				2		
nonUS		1			1		
Total	63	34	3	3	48	55	103
%	61%	33%	3%	3%	47%	53%	



2022 **BIENNIAL**
2024 **REPORT**