August, 1997 End of Second Special Session State & Local Revenues, C.Y. 1990-2000 Percent of Personal Income (\$ in Thousands)

C.Y. 1990 C.Y. 1991 C.Y. 1992 C.Y. 1993 C.Y. 1994 C.Y. 1995 C.Y. 1996 C.Y. 1997 C.Y. 1998 C.Y. 1999 C.Y. 2000 F.Y. 1991 F.Y. 1992 F.Y. 1993 F.Y. 1994 F.Y. 1995 F.Y. 1996 F.Y. 1997 F.Y. 1998 F.Y. 1999 F.Y. 2000 F.Y. 2001 State Revenues Tax Revenues: Individual Income Tax 2,972,983 3.144.636 3.471.374 3.539.994 3.753.268 4.135.332 4,540,000 4.160.313 4.863.126 5.117.226 5.341.726 General Sales Tax 1,965,209 2,193,451 2,378,482 2,522,271 2,722,596 2,901,268 3,040,428 3,198,600 3;350,300 3,485,500 3,631,900 Corporate Income Tax 457,934 420,278 509,534 665,757 701,735 671,600 742.000 784,100 551,822 696,600 712.000 Gasoline & Special Fuels Taxes 430,213 437,817 441,619 457,614 468,738 495,458 516,716 532,914 546,200 559,079 572,311 Motor Vehicle License Tax 351,664 404,655 425,036 452,317 475,669 494,886 510,984 514,880 531,377 370,650 491,383 Motor Vehicle Excise Tax 236,720 270,356 296,284 332,994 347,523 381,219 377,500 360,800 373,900 391,300 408,600 Health Care Taxes 0 0 13,566 64,532 145,978 171,597 191,641 175,869 149,828 169,233 202,220 All Other Taxes 549.253 585.022 662,167 759,729 754,684 812,280 830,170 831,705 844.390 856,721 870.135 Subtotal - State Taxes 6,963,976 7,422,210 8,177,681 8,653,992 9,310,861 10,074,558 10,659,438 10,451,687 11,350,728 11,835,939 12,342,369 Non-Tax Revenues: Fees & Charges 249,168 338,879 326,518 366,305 358,331 390,518 431,275 462,156 450,490 485,688 485,163 Investment Earnings 172,861 109,360 120,028 150,554 123,383 112,606 107,381 77,989 79,419 176,924 152,346 Post-Secondary Tuition 354,404 379,134 409,787 415,135 417,787 415,775 442,210 449,591 456,360 456,360 456,360 All Other Resources 570,118 560,559 571,254 650,922 613,591 725,838 726,746 708,367 681,667 672,433 668,800 1,346,551 Subtotal - State Non Tax Revenues 1,385,548 1,717,704 1,387,932 1,511,781 1,509,737 1,682,685 1,777,155 1,772,460 1,711,900 1,727,087 Subtotal - State Own Source Revenues 8,310,527 8,810,142 9,563,229 10,820,598 11,757,243 12,436,593 13,062,628 13,563,026 14,060,073 10,165,773 12,224,147 Federal Grants 2,260,587 2,530,697 2,778,303 3,133,023 3,212,969 3,292,314 3,779,039 3,887,777 4,076,294 4,396,961 4,299,682 TOTAL STATE REVENUES 14,033,567 15,049,557 10,571,114 11,340,839 12,341,532 13,298,796 16,215,632 16,111,924 17,138,922 17,959,987 18,359,755

Local Non-School Revenues

Tax Revenues:											
Property Tax	1,781,966	1,979,384	2,090,992	2,165,435	2,219,505	2,328,357	2.449.028	2,552,258	2,674,937	2,817,582	2,963,551
Sales Tax	49,852	52,750	60.272	64,023	74,381	78,433	85,406	90,077	94,239	98,179	102,174
Other Taxes	34,131	39,188	42,272	47,093	48,511	52,088	55,928	60,052	62,704	65,612	68,773
Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
Non-Tax Revenues:											
Special Assessments	203,949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	84,176	90,610	97,557	101.704	106,253	111,198
Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Investment Earnings	326,643	291,536	260,507	253,102	260,010	263,419	266,874	270,376	270,376	270,376	270,376
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,877,174	2,013,454	2,159,632	2,247,196	2,343,299	2,447,779
Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582	446,652	464,580	484,258	505,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
Intergovernmental Revenue:											
State Aid	1,751,600	1,704,411	1,733,571	1,809,720	1,816,841	1,875,203	2,411,643	2,152,987	2,101,856	2,119,201	2,136,974
Local Aid	66,439	72,799	72.554	66,338	72,497	72,543	72,543	72,543	72,543	72,543	72,543
Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

School District Revenues

.

Tax Revenues: Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,946,457	2,084,212	2,167,212	2,032,475	2,133,077	2,284,026
<i>Non-Tax Revenues:</i> Sales & Fee Revenue Other Miscellaneous Revenue	111,848 181,697	110,624 206,996	118,700 249,532	122,046 276,801	127,635 303,902	135,688 332,029	141,658 372,536	147,891 417,986	154,398 468,980	161,192 526,195	168,284 590,391
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	467,717	514,194	565,877	623,378	687,387	758,675
Subtotal - School Dist Own Source Revenues	1,652,474	1,834,515	1,983,028	2,182,158	2,308,613	2,414,174	2,598,406	2,733,089	2,655,853	2,820,464	3,042,701
Intergovernmental Revenue: State Aid Local Aid Federal Aid Subtotal - Intergovernmental Revenue	2,425,233 41,477 182,435 2,649,145	2,480,343 41,335 200,860 2,722,538	2,561,632 45,376 224,445 2,831,453	2,681,049 45,567 236,807 2,963,423	3,000,524 48,272 253,810 3,302,606	3,127,052 50,722 253,810 3,431,584	3,151,403 50,265 253,810 3,455,478	3,428,073 49,813 253,810 3,731,696	3,735,301 49,364 253,810 4,038,475	3,837,057 48,920 253,810 4,139,787	3,874,756 48,480 248,375 4,171,611
TOTAL SCHOOL DISTRICT REVENUES	4,301,619	4,557,053	4,814,481	5,145,581	5,611,219	5,845,758	6,053,884	6,464,785	6,694,328	6,960,251	7,214,312
Total State, Local & School District R		11 010 407	11 090 010	40 742 054	42 520 224	44 470 900	45 224 042	45 224 280	16,215,083	16,950,389	17,760,893
Non-Tax Revenues Intergovernmental Revenue	10,188,854 4,111,100 7,269,835	11,010,427 4,363,486 7,500,536	11,986,013 4,561,036 7,857,625	12,713,854 4,875,644 8,503,331	13,530,334 5,061,159 8,914,793	14,479,893 5,462,794 9,180,691	15,334,012 5,810,195 10,227,750	15,321,286 6,078,676 10,354,050	6,215,083 6,215,866 10,798,215	6,448,996 11,237,539	6,678,250 11,189,857
TOTAL ALL REVENUES	21,569,789	22,874,449	24,404,674	26,092,829	27,506,286	29,123,378	31,371,957	31,754,012	33,229,164	34,636,924	35,629,000
Less: Intergovernmental Revenues	(7,269,835)	(7,500,536)	(7,857,625)	(8,503,331)	(8,914,793)	(9,180,691)	(10,227,750)	(10,354,050)	(10,798,215)	(11,237,539)	(11,189,857)
Total Own Source Revenues	14,299,954	15,373,913	16,547,049	17,589,498	18,591,493	19,942,687	21,144,207	21,399,962	22,430,949	23,399,385	24,439,143
Minnesota Personal Income	82,325,000	85,355,000	91,507,500	94,615,000	101,652,500	107,720,000	115,267,500	120,852,500	126,490,000	132,525,000	138,860,000
Revenue as Percent of Personal Income	17.4%	18.0%	18.1%	18.6%	18.3%	18.5%	18.3%	17.7%	17.7%	17.7%	17.6%

February, 1997 Forecast State & Local Revenues, C.Y. 1990-2000 Percent of Personal Income (\$ in Thousands)

General Solar Tar 1.96/2.00 2.136,451 2.276,452 2.202/11 2.226,453 3.96/400 3.938,00 3.938,00 3.947,00 3.942,00 Comprime Tar Tarks 457,554 450,271 502,453 555,277 707,755 565,207 707,206 565,207 707,206 565,207 707,206 565,207 707,206 565,207 707,206 565,207 707,206 565,207 707,206 565,207 707,206 565,207 707,206 565,207 707,206		C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000
Car Revenue: 2027,265 214,045 2.071,792 2.503,004 2.503,004 2.503,004 2.404,070 4.402,00 4.402,00 4.402,00 5.404,000 7.750,00 <th></th> <th>F.Y. 1991</th> <th>F.Y. 1992</th> <th>F.Y. 1993</th> <th>F.Y. 1994</th> <th>F.Y. 1995</th> <th>F.Y. 1996</th> <th>F.Y. 1997</th> <th>F.Y. 1998</th> <th>F.Y. 1999</th> <th>F.Y. 2000</th> <th>F.Y. 2001</th>		F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001
Inductal Income Ter 22/17.289 3.414.589 3.471.374 3.589.394 3.752.284 4.585.322 4.486.700 4.486.700 4.486.700 4.486.700 4.486.700 4.486.700 5.594.240 Center lister Ter 4.07.814 6.07.824 6.07.82 6.07.82 6.07.02 81.96.00 81.96.00 81.96.00 77.80.00 <t< th=""><th>State Revenues</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	State Revenues											
General Solar Tar 1.96/2.00 2.136/2.61 2.272/14 2.272/68 2.90/280 3.90/400 3.938.00 3.937.00 3.942.00 Comprime Torm Tar Str. Solar	Tax Revenues:											
Cooperative form 447.934 100.275 600.004 601.022 100.277 701.705 600.200 705.000 776.00 776.000 776.00 776.00 776.000 776.00 776.00 776.00 776.000 776.00 776.00 <	Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,545,700	4,642,200	4,883,600	5,114,200	5,340,400
Gastine & Special Fuels Tuses 4020231 417/17 41/2191 457/514 457/514 456/518 551/61 551	General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,040,600	3,199,800	3,353,900	3,497,600	
Motor Vehicle Lones Tax 35 (564) 370,650 402,535 442,535 404,855 50,964 51,830 404,855 51,219 577,000 500,500 577,000 </td <td></td> <td>457,934</td> <td>420,278</td> <td>509,534</td> <td>551,822</td> <td>665,757</td> <td>701,735</td> <td>668,200</td> <td>693,300</td> <td></td> <td></td> <td></td>		457,934	420,278	509,534	551,822	665,757	701,735	668,200	693,300			
More Vehice Endse 228,220 0 270,386 0 290,224 0 332,209 0 377,500 0 300,800 300,800 371,800 300,800 371,800 300,800 371,800 300,800 391,300 300,800 371,800 300,800 391,300 300,800 371,800 300,800 391,300 300,800 371,800 300,800 391,300 300,800 371,800 300,800 391,300 301,301 391,210 300,800 377,800 300,800 391,300 300,800 371,800 300,800 371,800 300,800 371,800 300,800 371,800 301,313 300,800 300,800 371,800 300,800 371,8		430,213	437,817	441,619	457,614	468,738	495,458	516,716	531,451		559,579	
Healt Care Taxes 0 0 1,556 64,532 14,577 171,577 190,141 198,187 255,323 213,333 219,047 At Other Taxes 6,593,376 7,422,110 6,177,561 6,653,592 5,310,801 10,060,710 10,565,641 11,400,005 11,985,617 12,935,574 Area Tax Revenues 6,593,376 7,422,210 6,177,601 6,653,592 5,310,801 10,060,710 10,565,641 11,400,005 11,985,617 12,935,674 Area Tax Revenues 172,811 139,800 320,518 399,577 145,575 440,215 440,215 440,216									494,886			
Al Other Taxes 546,233 586,022 662,167 759,729 756,684 512,229 80,070 586,217 646,544 600,025 104,65,17 122,05,574 Subcolal - State Taxes 5,603,975 7,422,210 8,177,064 16,003,31 377,744 402,215 415,603,44 11,400,006 11,465,171 12,265,774 Presk Schwarter 240,168 338,679 356,545 177,764 151,554 417,774 415,775 442,210 445,503 10,445,83 377,746 10,445,83 10,455,85 465,603 456,603 456,603 456,603 456,603 456,603 456,603 456,603 456,603 456,603 456,603 456,603 456,603			270,356									
Subbini - State Taxes 6.6633/7 7.42210 6.17691 6.6533/2 7.31082 1.0101 1.0101 1.01033 1.0103 1.0103 </td <td></td> <td>•</td> <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		•	•									
Non-Tax Revenues: Fees 6 Charges 244,168 338,873 286,305 398,301 397,204 450,215 415,635 442,708 419,458 397,204 Investmet Earring investmet Ea	All Other Taxes	549,253	585,022	662,167	759,729	754,684	812,280	830,470	836,217	848,594	860,925	874,339
Fees A Changes Investmet Emriges Envestmet Emriges Envestmet Emriges Statubal - State Non Tax Revenues 249,168 172,281 338,879 172,881 338,879 172,881 338,879 172,881 338,879 172,881 338,879 172,881 338,879 172,881 338,879 172,881 338,879 172,881 338,879 172,881 338,879 151,384 449,788 448,383 449,488 448,383 337,874 448,283 440,270 446,891 448,883<	Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,310,861	10,074,558	10,660,710	10,956,841	11,430,006	11,886,517	12,365,574
Investment Earnings Prod-Stanoutry Turion T72,881 100,890 77,889 77,480 150,224 177,480 177,480 177,480 177,480 177,480 120,022 110,441 105,022 Al Ohter Resources 570,118 560,059 571,224 650,022 613,511 726,817 726,814 700,914 691,661 692,640 695,031 Subcoal - State Non Tax Revenues 6,310,527 6,130,102 9,765,573 1,246,733 1,171,744 1,711,744 1,711,744 1,711,747 1,576,733 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,711,744 1,721,852 1,619,352 1,619,352 1,619,352 1,619,352 1,619,352 1,619,352 1,619,352 1,619,352 1,619,352 1,619,352 1,711,41 1,749,135 17,69,052 Charal Non-School Revenues 10,571,114 11,340,687												
Post-Secondary Tuition Al Other Resources 354,404 373,154 409,787 415,775 412,775 442,210 449,591 456,380 1,785,578 12,471,44 1,781,183 13,41,767 13,451,767 13,451,767 13,451,767 13,451,767 13,451,767 13,451,767 13,451,767 13,451,767 13,451,767 13,451,767 14,553,577 12,477,827 14,55,778 12,674,285 13,41,767 13,451,767 13,454,857 14,563,787 14,5												
All Other Resources 570,118 500,559 571,254 650,222 613,691 726,871 726,854 700,914 691,691 692,640 696,031 Subtobal - State Non Tax Revenues 1,346,551 1,387,932 1,385,548 1,517,781 1,502,578 1,287,739 1,717,744 1,717,714 1,717,714 1,717,714 1,578,599 1,684,501 Subtobal - State Non Tax Revenues 8,310,527 8,810,142 9,963,229 10,165,773 10,260,598 11,725,578 12,477,449 12,674,285 13,141,767 13,565,465 14,000,491 Federal Grants 2,200,587 2,500,897 2,778,303 3,130,023 3,212,669 3,222,314 3,753,903 3,707,164 3,872,679 3,862,597 Local Non-School Revenues 10,571,114 11,340,639 12,341,532 13,383,623 14,033,567 16,043,537 2,246,058 2,552,258 2,267,4937 2,287,559 2,871,593 3,882,657 Subtobal - Local Taxes 1,781,966 1,973,384 2,090,962 2,166,455 2,219,505 2,328,357 2,448,0												
Subtabile Statistical 1.346,551 1.387,932 1.854,543 1.511,781 1.590,737 1.681,020 1.776,739 1.711,444 1.711,761 1.676,339 1.584,917 Subtabile Subitabile Subitabile Su		354,404			415,135	417,787	415,775		449,591			
Skelodal - State Control Tark Control Tark Control Contro Control <thcontro< th=""> <t< td=""><td>All Other Resources</td><td>570,118</td><td>560,559</td><td>571,254</td><td>650,922</td><td>613,591</td><td>726,817</td><td>726,834</td><td>700,914</td><td>691,661</td><td>692,640</td><td>696,031</td></t<></thcontro<>	All Other Resources	570,118	560,559	571,254	650,922	613,591	726,817	726,834	700,914	691,661	692,640	696,031
Federal Grants 2,260,587 2,590,697 2,778,303 3,130,023 3,222,999 3,262,314 3,753,903 3,720,560 3,707,164 3,872,879 3,662,537 TOTAL STATE REVENUES 10,571,114 11,340,839 12,341,532 13,298,796 14,033,567 15,647,882 16,191,352 16,348,494 16,348,391 17,438,135 17,683,028 Local Non-School Revenues: Property Tax 1,761,965 1,979,394 2,000,992 2,165,495 2,219,505 2,328,57 2,449,028 2,552,259 2,574,497 2,817,582 2,963,551 Sales Tax 1,781,965 1,979,394 2,000,992 2,165,495 2,218,505 2,308,67 2,449,028 2,552,259 2,574,497 2,817,582 2,963,551 Sales Tax 1,781,966 1,979,394 2,071,322 2,165,495 2,218,505 2,308,67 2,449,028 2,552,259 2,574,497 2,817,582 2,963,551 Subtical Local Taxes 1,865,949 2,071,322 2,159,535 2,2275,551 2,328,972 2,449,028 2,550,522 2,871,582	Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,781	1,509,737	1,681,020	1,776,739	1,717,444	1,711,761	1,678,939	1,654,917
TOTAL STATE REVENUES Internal Internal<	Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,773	10,820,598	11,755,578	12,437,449	12,674,285	13,141,767	13,565,456	14,020,491
Local Non-School Revenues: Tax Revenues: Propety Tax 1.781,966 1.979,384 2.090,992 2.165,435 2.219,505 2.328,357 2.449,028 2.552,258 2.674,937 2.817,582 2.963,551 Other Taxees 34,131 39,188 42,272 47,093 48,551 52,088 55,928 60,052 62,704 65,612 68,773 Subtotal - Local Taxes 1,865,949 2.071,322 2.193,596 2.276,551 2.342,397 2.458,878 2.590,362 2.702,387 2.831,880 2.981,373 3.134,498 Non-Tax Revenues: 200,349 2.079,977 2.291,171 241,280 227,548 2.240,03 2.410,44 2.49,589 2.093,65 2.722,180 2.850,24 Charges for Services 343,549 393,946 440,250 437,168 461,966 489,382 276,537 101,704 106,252 2.747,776 270,376 2703,76 2703,76 2703,76 2703,76 2703,76 270,376 270,376 270,376 270,376 270,376 <t< td=""><td>Federal Grants</td><td>2,260,587</td><td>2,530,697</td><td>2,778,303</td><td>3,133,023</td><td>3,212,969</td><td>3,292,314</td><td>3,753,903</td><td>3,720,560</td><td>3,707,164</td><td>3,872,679</td><td>3,662,537</td></t<>	Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,753,903	3,720,560	3,707,164	3,872,679	3,662,537
Local Non-School Revenues: Tax Revenues: Propety Tax 1.781,966 1.979,384 2.090,992 2.165,435 2.219,505 2.328,357 2.449,028 2.552,258 2.674,937 2.817,582 2.963,551 Other Taxees 34,131 39,188 42,272 47,093 48,551 52,088 55,928 60,052 62,704 65,612 68,773 Subtotal - Local Taxes 1,865,949 2.071,322 2.193,596 2.276,551 2.342,397 2.458,878 2.590,362 2.702,387 2.831,880 2.981,373 3.134,498 Non-Tax Revenues: 200,349 2.079,977 2.291,171 241,280 227,548 2.240,03 2.410,44 2.49,589 2.093,65 2.722,180 2.850,24 Charges for Services 343,549 393,946 440,250 437,168 461,966 489,382 276,537 101,704 106,252 2.747,776 270,376 2703,76 2703,76 2703,76 2703,76 2703,76 270,376 270,376 270,376 270,376 270,376 <t< td=""><td>TOTAL STATE REVENUES</td><td>10.571.114</td><td>11.340.839</td><td>12.341.532</td><td>13,298,796</td><td>14.033.567</td><td>15.047.892</td><td>16,191,352</td><td>16.394.845</td><td>16.848.931</td><td>17.438.135</td><td>17.683.028</td></t<>	TOTAL STATE REVENUES	10.571.114	11.340.839	12.341.532	13,298,796	14.033.567	15.047.892	16,191,352	16.394.845	16.848.931	17.438.135	17.683.028
Property Tax 1781996 1.979.384 2.090.992 2.165.435 2.219.505 2.328.357 2.449.028 2.552.288 2.574.837 2.817.862 2.865.351 Sales Tax 49,852 52.750 60.272 440.023 74.381 78.433 85.406 90.077 94.239 98.173 012,174 Other Taxes 1,865,949 2.071.322 2,193,536 2.276,551 2.342,397 2,458.878 2,590.362 2.702,387 2,891,880 2.981,373 3,134,498 Non-Tax Revenues: 203,949 207,957 239,171 241,280 227,548 234,603 241,944 249,599 260,365 272,180 285,036 581,844 106,253 111,198 266,33 256,43 291,533 286,016 243,166 483,882 516,533 556,637 581,444 106,253 111,198 244,177 245,867 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376	· ·											
Salies Tax Other Taxes 49,852 52,750 60,272 64,023 74,381 78,433 85,406 90,077 94,239 98,179 102,174 Other Taxes 34,131 39,188 42,272 47,093 48,511 52,088 55,928 60,052 62,704 65,612 68,773 Subtotal - Local Taxes 1,865,949 2,071,322 2,193,536 2,276,551 2,342,397 2,458,878 2,590,362 2,702,387 2,831,880 2,981,373 3,134,498 Non-Tax Revenues: Special Assessments 203,949 207,957 239,171 241,280 227,548 234,603 241,944 249,589 260,965 272,180 285,004 Charges for Services 343,549 371,433 393,946 440,250 437,166 481,966 488,862 516,533 536,937 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 27		1 781 966	1 070 384	2 000 002	2 165 435	2 210 505	2 228 257	2 440 028	2 552 258	2 674 937	2 817 582	2 963 551
Other Taxes 34,131 39,188 42,272 47,093 48,511 52,068 55,928 60,052 62,704 65,612 68,773 Subtotal - Local Taxes 1,865,949 2,071,322 2,193,536 2,276,551 2,342,397 2,458,878 2,590,362 2,702,387 2,631,880 2,981,373 3,134,498 Non-Tax Revenues: Special Assessments 203,949 207,957 239,171 241,280 227,548 234,603 241,944 249,589 260,365 272,180 285,024 Licenses and Permits 58,168 62,602 66,530 72,874 78,211 84,176 90,610 97,557 101,704 106,253 538,675 558,166 581,844 Investment Earnings 332,643 291,536 260,070 253,102 260,010 268,874 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270,376 270												
Non-Tax Revenues: 203,949 207,957 239,171 241,280 227,548 234,603 241,944 249,589 260,365 272,180 285,024 Special Assessments 58,168 62,020 68,530 72,874 78,211 84,176 90,610 97,557 101,704 106,253 111,198 Charges for Services 343,549 371,433 393,946 440,250 437,166 461,966 488,382 516,533 556,357 556,156 581,844 Investment Earnings 326,643 291,536 260,0010 263,419 266,847 270,376 2												
Special Assessments 203,949 207,957 239,171 241,280 227,548 234,603 241,944 249,589 260,365 272,180 285,024 Licenses and Permits 58,166 62,802 68,530 72,874 78,211 64,176 90,610 97,557 101,704 106,253 111,198 Charges for Services 343,549 371,433 339,346 440,250 437,166 451,966 488,382 516,533 526,357 558,156 581,844 Investment Earnings 326,643 291,536 260,507 253,102 260,010 263,419 266,874 270,376 <td< td=""><td>Subtotal - Local Taxes</td><td>1,865,949</td><td>2,071,322</td><td>2,193,536</td><td>2,276,551</td><td>2,342,397</td><td>2,458,878</td><td>2,590,362</td><td>2,702,387</td><td>2,831,880</td><td>2,981,373</td><td>3,134,498</td></td<>	Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
Licenses and Permits 58,168 62,802 68,530 72,874 78,211 84,176 90,610 97,557 101,704 106,253 111,198 Charges for Services 343,549 371,433 333,946 440,250 437,166 461,966 488,332 516,533 538,367 558,156 581,844 Investment Earnings 326,643 291,536 226,0010 253,419 201,374 2,013,454 2,159,632 2,247,196 2,343,299 2,447,779 Miscellaneous Revenues 300,126 305,924 317,825 329,629 366,829 391,054 417,582 446,652 464,580 484,258 505,650 Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,312,392 3,518,846 3,740,339 3,880,588 4,034,522 4,201,871 Subtotal - Local Non Tax Revenues 4,336,953 4,729,256 5,000,792 5,241,567 5,462,282 5,771,270 6,109,208 6,442,726 6,712,468 7,015,895 7,36,369 Intergovermmental Revenue: 314,814 1,775,1600 1,704,411 1	Non-Tax Revenues:											
Licenses and Permits 58,168 62,802 68,530 72,874 78,211 84,176 90,610 97,557 101,704 106,253 111,198 Charges for Services 343,549 371,433 333,946 440,250 437,166 461,966 488,332 516,533 538,367 558,156 581,844 Investment Earnings 326,643 291,536 226,0010 253,419 201,374 2,013,454 2,159,632 2,247,196 2,343,299 2,447,779 Miscellaneous Revenues 300,126 305,924 317,825 329,629 366,829 391,054 417,582 446,652 464,580 484,258 505,650 Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,312,392 3,518,846 3,740,339 3,880,588 4,034,522 4,201,871 Subtotal - Local Non Tax Revenues 4,336,953 4,729,256 5,000,792 5,241,567 5,462,282 5,771,270 6,109,208 6,442,726 6,712,468 7,015,895 7,36,369 Intergovermmental Revenue: 314,814 1,775,1600 1,704,411 1		203.949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Charges for Services 343,549 371,433 393,946 440,250 437,166 461,966 488,382 516,533 536,367 558,156 581,844 Investment Earnings 326,643 291,536 260,010 223,102 260,010 263,419 266,874 270,376												
Selected Enterprise Revenues 1,238,569 1,418,282 1,527,277 1,627,881 1,750,121 1,877,174 2,013,454 2,159,632 2,247,196 2,343,299 2,447,779 Miscellaneous Revenues 300,126 305,924 317,825 329,629 366,829 391,054 417,582 446,652 464,580 484,258 505,650 Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,312,392 3,518,846 3,740,339 3,880,588 4,034,522 4,201,871 Subtotal - Local Own Source Revenues 4,336,953 4,729,256 5,000,792 5,241,567 5,462,282 5,771,270 6,109,208 6,442,726 6,712,468 7,015,895 7,336,369 Intergovernmental Revenue: 314,844 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,199,01 2,136,974 Local Aid 164 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203	Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Miscellaneous Revenues 300,126 305,924 317,825 329,629 366,829 391,054 417,582 446,652 464,580 484,258 505,650 Subtolal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,312,392 3,518,846 3,740,339 3,880,588 4,034,522 4,201,871 Subtolal - Local Non Tax Revenues 4,336,953 4,729,256 5,000,792 5,241,567 5,462,282 5,771,270 6,109,208 6,442,726 6,712,468 7,015,895 7,336,369 Intergovernmental Revenue: 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 Local Aid 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 Local Aid 1,643 72,799 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 <td>Investment Earnings</td> <td>326,643</td> <td>291,536</td> <td>260,507</td> <td>253,102</td> <td>260,010</td> <td>263,419</td> <td>266,874</td> <td>270,376</td> <td>270,376</td> <td>270,376</td> <td>270,376</td>	Investment Earnings	326,643	291,536	260,507	253,102	260,010	263,419	266,874	270,376	270,376	270,376	270,376
Miscellaneous Revenues 300,126 305,924 317,825 329,629 366,829 391,054 417,582 446,652 464,580 484,258 505,650 Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,312,392 3,518,846 3,740,339 3,880,588 4,034,522 4,201,871 Subtotal - Local Own Source Revenues 4,336,953 4,729,256 5,000,792 5,241,567 5,462,282 5,771,270 6,109,208 6,442,726 6,712,468 7,015,895 7,336,369 Intergovermmental Revenue: 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 Local Aid 66,439 72,799 72,554 66,338 72,497 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543 72,543	Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,877,174	2,013,454	2,159,632	2,247,196	2,343,299	2,447,779
Subtotal - Local Own Source Revenues 4,336,953 4,729,256 5,000,792 5,241,567 5,462,282 5,771,270 6,109,208 6,442,726 6,712,468 7,015,895 7,336,369 Intergovernmental Revenue: State Aid 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 Local Aid 164 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 Local Aid 164 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 Local Aid 164 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,199,201 2,136,974 Local Aid 164 1,704,414 530,827 509,880 509,047 509,047 509,047 509,047 509,047 509,0	Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582		464,580	484,258	505,650
Intergovernmental Revenue: 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 State Aid Local Aid 66,439 72,799 72,554 66,338 72,497 72,543 7	Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
State Aid 1,751,600 1,704,411 1,733,571 1,809,720 1,816,841 1,875,203 2,411,643 2,152,987 2,101,856 2,119,201 2,136,974 Local Aid 66,439 72,799 72,554 66,338 72,497 72,543 <	Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
Local Aid 66,439 72,799 72,554 66,338 72,497 72,543 72,5	Intergovernmental Revenue:											
Federal Aid 542,064 470,091 441,744 530,827 509,047												
Subtotal - Intergovernmental Revenue 2,360,103 2,247,301 2,247,869 2,406,885 2,399,218 2,456,793 2,993,233 2,734,577 2,683,446 2,700,791 2,718,564						72,497	72,543	72,543	72,543			
	Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
TOTAL LOCAL NON-SCHOOL REVENUES 6.697.056 6.976.557 7.248.661 7.648.452 7.861.500 8.228.063 9.102.441 9.177.303 9.395.914 9.716.686 10.054.933	Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
	TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

February, 1997 Forecast State & Local Revenues, C.Y. 1990-2000 Percent of Personal Income (\$ in Thousands)

C.Y. 1990 C.Y. 1991 C.Y. 1992 C.Y. 1993 C.Y. 1994 C.Y. 1995 C.Y. 1996 C.Y. 1997 C.Y. 1998 C.Y. 1999 C.Y. 2000 F.Y. 1991 F.Y. 1992 F.Y. 1993 F.Y. 1994 F.Y. 1995 F.Y. 1996 F.Y. 1997 F.Y. 1998 F.Y. 1999 F.Y. 2000 F.Y. 2001 **School District Revenues** Tax Revenues: 2,547,819 Property Tax 1,358,929 1,516,895 1,783,311 2,084,212 2,164,884 2,289,028 2,401,839 1,614,796 1,877,076 1,946,457 Non-Tax Revenues: 147,891 154,398 161,192 168,284 Sales & Fee Revenue 111,848 110,624 118,700 122,046 127,635 135,688 141,658 Other Miscellaneous Revenue 181,697 206,996 249,532 276,801 303,902 332,029 372,536 417,986 468,980 526,195 590,391 Subtotal - School District Non Tax Revenues 293,545 317,620 368,232 398,847 431,537 467,717 514,194 565,877 623,378 687,387 758,675 Subtotal - School Dist Own Source Revenues 1.652,474 1,834,515 1.983,028 2,182,158 2.308.613 2.414.174 2,598,406 2,730,761 2,912,406 3,089,226 3,306,494 Intergovernmental Revenue: 3,480,316 State Aid 2,425,233 2,480,343 2,561,632 2,681,049 3,000,524 3,127,052 3,151,403 3,307,178 3,328,978 3,419,431 Local Aid 41,477 41,335 45,376 45,567 48,272 50,722 50,265 49,813 49.364 48.920 48.480 Federal Aid 182,435 200.860 224,445 236.807 253,810 253,810 253.810 253,810 253.810 253,810 248,375 2,649,145 2,722,538 3,610,801 3.632.152 3,722,161 3,777,171 Subtotal - Intergovernmental Revenue 2,831,453 2,963,423 3,302,606 3,431,584 3,455,478 TOTAL SCHOOL DISTRICT REVENUES 4,557,053 4,814,481 5,145,581 5,611,219 5,845,758 6,053,884 6,341,562 6,544,558 6,811,387 7,083,665 4,301,619 Total State, Local & School District Revenues Tax Revenues 16,550,914 17,269,729 18,047,891 10,188,854 11,010,427 11,986,013 12,713,854 13,530,334 14,479,893 15,335,284 15,824,112 Non-Tax Revenues 4,111,100 4.363.486 4,561,036 4,875,644 5,061,159 5,461,129 5,809,779 6,023,660 6,215,727 6,400,848 6.615,463 Intergovernmental Revenue 7,269,835 7,500,536 7,857,625 8,503,331 8,914,793 9,180,691 10,202,614 10,065,938 10,022,762 10,295,631 10,158,272 34,821,626 TOTAL ALL REVENUES 21,569,789 22,874,449 32,789,403 33,966,208 24,404,674 26,092,829 27,506,286 29,121,713 31,347,677 31,913,710 Less: Intergovernmental Revenues (7,269,835) (7,500,536) (7,857,625) (8,503,331) (8,914,793) (9,180,691) (10,202,614) (10,065,938) (10,022,762) (10,295,631) (10,158,272) 14,299,954 24,663,354 Total Own Source Revenues 15,373,913 16,547,049 17,589,498 18,591,493 19,941,022 21,145,063 21,847,772 22,766,641 23,670,577 Minnesota Personal Income 82,325,000 85,355,000 91,507,500 115,267,500 120,852,500 126,490,000 132,525,000 139,295,000 94,615,000 101,652,500 107,720,000 Revenue as Percent of Personal Income 17.4% 18.0% 18.1% 18.6% 18.3% 18.5% 18.3% 18.1% 18.0% 17.9% 17.7%

CY97/FY98

CY98/FY99

CY99/FY00

CY00/FY01

120.85

126.49

132.53

139.30

F.Y. 1991-2001 STATE AND LOCAL REVENUE Price of Government

To facilitate discussion on the size and cost of government at all levels in Minnesota, historical and projected data on total state and local revenues and Minnesota personal income is developed as part of the state forecast. The "Price of Government" is defined as total state and local revenues as a percent of personal income. As such, it is a measure of the overall size of Minnesota state and local government and relative cost to taxpayers. The information highlights historical and projected revenues, by government type, for state taxes, local property taxes, local sales taxes and other revenue sources for the various units of government.

Total state and local revenues shown below include only those revenues directly generated by state and local governmental units --"own-source revenues". All intergovernmental revenues and federal aids have been subtracted from the revenue estimates. The forecast includes all state tax revenues, all local sales and property tax revenues, all state and local fees and charges and miscellaneous revenues.

projections.					
		(\$ in billions	s)		Revenue as
			Revenue		% of Pers.
Personal Income		State	Local	Total	Income
CY90/FY91	82.33	8.31	5.99	14.30	17.4%
CY91/FY92	85.36	8.81	6.56	15.37	18.0%
CY92/FY93	91.51	9.56	6.98	16.55	18.1%
CY93/FY94	94.62	10.17	7.42	17.59	18.6%
CY94/FY95	101.65	10.82	7.77	18.59	18.3%
CY95/FY96	107.72	11.76	8.19	19.94	18.5%
CY96/FY97	115.27	12.44	8.71	21.15	18.3%

State and local revenues in F.Y. 1996 are expected to be 18.5% of personal income; but will decline to 17.7% by F.Y. 2001 based on current forecast projections.

Forecast increases in state revenues, which exceed changes in personal income growth, act to increase "Price of Government" from targets adopted in February, 1995.

12.67

13.14

13.57

14.02

9.17

9.62

10.11

10.64

21.85

22.77

23.67

24.66

18.1%

18.0%

17.9%

17.7%

In early 1995, the Governor recommended and the legislature adopted a resolution setting the "Price of Government" at 18.2 percent of personal income for F.Y.'s 1996 and 1997 and 17.8 percent for the F.Y. 1998-99 biennium. The

targets recommended by the Governor and adopted by the legislature were based on the February 1995 forecast.

Forecast increases in state revenues since February, 1995 have, on a percentage basis, exceeded the accompanying increase in forecast personal income through F.Y. 1999, the period covered by the original price of government resolution. As a result, total revenues, as a percent of personal income, have increased slightly over the period F.Y. 1996 - 1999.

The following table highlights changes since the Price of Government targets were adopted:

\$ In Billions	C.Y. 1993 F.Y. 1994	C.Y.1994 F.Y. 1995	C.Y.1995 F.Y.1996	C.Y.1996 F.Y.1997	C.Y.1997 F.Y.1998	C.Y.1998 F.Y.1999
State Own Source Revenues:						
February 1995	10.166	10.801	10.960	11.306	11.657	12.013
February 1997	10.166	10.821	11.756	12.437	12.674	13.142
Difference	0.000	0.020	0.796	1.131	1.017	1.129
Local Non-school Revenues:						
February 1995	5.265	5.575	5.947	6.172	6.409	6.673
February 1997	5.242	5.462	5.771	6.109	6.443	6.712
Difference	(0.023)	(0.113)	(0.176)	(0.063)	0.034	0.039
Local School Revenues:						
February 1995	2.179	2.254	2.415	2.534	2.621	2.743
February 1997	2.182	2.309	2.414	2.598	2.731	2.912
Difference	0.003	0.055	(0.001)	0.064	0.110	0.169
Total Revenues:						
February 1995	17.610	18.630	19.322	20.012	20.688	21.429
February 1997	17.589	18.591	19.941	21.145	21.848	22.767
Difference	(0.021)	(0.039)	0.619	1.133	1.160	1.338
Minnesota Personal Income:						
February 1995	94.940	101.170	105.990	110.250	115.490	120.850
February 1997	94.615	6 101.653	107.720	115.268	120.852	126.490
Difference	(0.325)) 0.483	1.730	5.018	5.362	5.640
Percent of Personal Income:						
February 1995	18.5%	18.4%	18.2%	18.2%	17.9%	17.7%
February 1997	18.6%	18.3%	18.5%	18.3%	18.1%	18.0%
Difference	0.1%	-0.1%	0.3%	0.1%	0.2%	0.3%

46

November 1999 Forecast Price of Government

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State & Local Revenues, C.Y. 1990-2002 as a Percent of Personal Income

(\$ in Thousands)

	C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000	C.Y. 2001	C.Y. 2002
	F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003
State Revenues													
Tax Revenues:													
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,304,400	5,821,800	6,192,300	6,481,600
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,685,645	3,875,396	4,046,200	4,192,000
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	746,100	781,100	790,100	802,900
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516,664	529,211	555,187	566,832	576,592	586,675	597,005
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	511,113	539,865	584,359	601,019	625,060	650,062	676,065
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	520,200	526,000	536,700	554,100
Health Care Taxes	. 0	0	13,566	64,532	145,978	171,597	186,035	155,370	158,103	154,940	178,010	216,413	255,192
All Other Taxes	549,253	585,022	662,167	759,729	743,678	792,194	811,597	876,959	937,775	921,934	913,085	931,699	947,585
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,299,855	10,054,472	10,889,194	11,296,696	10,961,225	12,501,070	13,297,043	13,950,149	14,506,447
Non-Tax Revenues:													
Fees & Charges	249,168	338,879	326,518	366,305	369,337	410,604	450,229	466,675	437,200	479,298	477,495	480,029	488,205
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	255,243	299,413	225,697	207,824	196,545	200,813
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	495,421	500,640	505,963	511,391
Tobacco Settlements	0	0	0	0	0	0	0	297	0	108,826	121,344	392,488	280,601
All Other Resources	570,118	560,559	571,254	651,005	613,591	517,831	583,593	763,474	710,801	850,424	812,539	797,583	788,913
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,864	1,520,743	1,494,153	1,676,349	1,948,836	1,927,035	2,159,666	2,119,842	2,372,608	2,269,923
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,888,260	14,660,736	15,416,885	16,322,757	16,776,370
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,783,696	4,263,593	4,319,518	4,140,538	4,129,798
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,671,956	18,924,329	19,736,403	20,463,295	20,906,168
Local Non-School Revenues													
Local Non-School Revenues													
Tax Revenues:													
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,265	2,771,852	2,850,884	2,990,515	3,135,520
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	95,212	101,496	106,470	111,155	115,156
Other Taxes	82,961	92,774	99,262	103,591	102,707	104,375	114,318	122,051	129,236	132,434	138,854	145,643	152,826
Subtotal - Local Taxes	1,914,714	2,124,908	2,250,526	2,333,048	2,395,633	2,511,172	2,643,546	2,768,431	2,894,713	3,005,782	3,096,208	3,247,313	3,403,502
Non-Tax Revenues:													
Special Assessments	203.949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	239,594	243,154	246,972	258,088	269,835
Licenses and Permits	58,168	62.802	68,530	72,874	78,211	86,705	97,800	105,568	116,732	129,111	142,837	149,276	156,081
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	683,808	726,468	772,607	804,937	839,034
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628		395,979	430,993	469,149	505,978	545,723
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881				363,843					2,467,480
Miscellaneous Revenues	254,965	262,455	273,537	287,094	1,750,121 324,313	1,834,630 352,768	1,899,526 385,130	1,963,385 416,599	2,058,287 453,637	2,158,584 493,976	2,264,602 537,913	2,363,285 560,597	584,526
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,948,037	4,182,286	4,434,080	4,642,161	4,862,679
Subtotal - Local Own Source Revenues	4,385,718	4,782,842	5,057,782	5,298,064	5,515,518	5,804,575	6,100,691	6,498,429	6,842,750	7,188,068	7,530,288	7,889,474	8,266,181
Intergovernmental Revenue:													
State Aid	1,702,770	1,650,831	1,676,587	1,753,224	1,762,645	1,777,730	1,860,951	1,947,050	2,028,960	2,024,663	2,074,181	2,130,085	2,147,933
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	87,949	87,949	87,949	87,949	87,949
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	532,200	532,200	532,200	532,200	532,200
Subtotal - Intergovernmental Revenue	2,311,273	2,193,721	2,190,885	2,350,389	2,345,023	2,351,207	2,461,999	2,573,261	2,649,109	2,644,812	2,694,330	2,750,234	2,768,082

November 1999 Forecast Price of Government

State & Local Revenues, C.Y. 1990-2002

as a Percent of Personal Income (\$ in Thousands)

FX. 1991 FX. 1992 FX. 1992 FX. 1998 FX. 1998 FX. 1998 FX. 1998 FX. 1998 FX. 2000 FX. 2001		C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000	C.Y. 2001	C.Y. 2002
Tar Revenue:: 1,358,929 1,516,085 1,614,716 1,783,311 1,777,075 1,983,029 2,626,260 2,652,267 1,838,051 1,752,281 1,857,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,952,020 1,858,807 1,950,020 1,858,807		F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003
Property Tax 1.358,929 1.516,985 1.614,796 1.783,311 1.777,776 1.983,000 2.082,2650 2.2163,208 1.682,750 1.883,851 1.782,208 1.682,750 1.883,851 1.782,208 1.682,750 1.883,851 1.782,208 1.682,750 1.883,851 1.782,208 1.682,750 1.883,851 1.782,208 1.682,750 1.883,851 1.782,208 1.682,750 1.883,851 1.782,208 1.682,750 1.883,851 1.782,208 1.685,877 1.941,3 Nor-Tax Revenues 1.582,218 1.640,217 1.600,847 1.900,307 1.989,097 2.106,458 1.987,507 1.983,500 1.867,767 1.983,050 1.66,82 159,569 167,667 176,558 1.857,857 1.941,3 Subtotal - School Diric On Tax Revenues 1.675,753 1.858,859 2.008,449 2.207,694 2.337,632 2.476,647 2.450,823 2.766,667 2.491,556 2.508,441 2.639,691 2.776,657 Subtotal - School Diric On Source Revenues 1.675,757 1.858,859 2.276,753 2.244,773 2.269,6453 <td>School District Revenues</td> <td></td>	School District Revenues													
Tacking Production Fax 23,239 23,344 25,421 25,536 26,001 26,029 27,786 23,576 23,274 21,000	Tax Revenues:													
Subball Subball State & Fereines 118,48 100,217 1,008,847 1,903,037 1,993,037 1,008,74 1,880,001 1,813,346 1,877,857 1,941,348 Non-rar Revenues 111,848 110,624 116,0217 1,008,847 1,903,037 1999,037 2,109,436 156,852 155,559 167,877 176,556 195,779 1954,355 Subball - School Datricit Non Tax Revenues 111,848 110,624 116,700 122,046 127,635 135,713 146,870 151,882 157,655 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 76,555 959,095 71,587 71,587 71,587 71,587 74,587 74,585														1,920,341
Non-Tax Revenues: Sale & Fee Revenue 111,648 110,624 118,700 122,046 127,635 135,713 146,870 151,662 159,569 167,667 176,556 185,773 195,463 Subtali - School District Non Tax Revenues 233,545 317,620 368,232 389,647 431,337 468,201 451,387 529,783 576,655 565,655 565,655 244,556 269,689 761,834 483,4 Subtali - School District Non Tax Revenues 1,67,763 1,856,859 2,006,444 2,237,684 2,234,614 2,457,238 2,590,622 2,716,667 2,445,566 2,608,444 2,639,603 3,599,600 3,944,335 4,006,491 4,104,258 4,102,258 4,122,454 4,104,258 4,104,2	Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	21,050	21,050	21,050	21,050
Sales & Fee Revenue 111,848 110,624 118,770 112,046 127,635 135,713 146,870 151,822 159,869 157,857 185,779 180,779 176,868 160,277 176,864 <td>Subtotal - School District Tax Revenues</td> <td>1,382,218</td> <td>1,542,239</td> <td>1,640,217</td> <td>1,808,847</td> <td>1,903,077</td> <td>1,989,037</td> <td>2,109,436</td> <td>2,186,784</td> <td>1,987,024</td> <td>1,860,001</td> <td>1,813,346</td> <td>1,877,857</td> <td>1,941,391</td>	Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,987,024	1,860,001	1,813,346	1,877,857	1,941,391
Other Mescellancous Revenues 181,697 200,996 248,522 278,601 303,902 332,488 334,517 378,101 420,070 466,698 518,502 578,035 639,9 Subtotal - School District Nor Tax Revenues 187,577 1,762,00 368,232 396,847 431,537 468,201 481,387 529,783 579,633 634,565 695,098 761,834 633,54 Subtolal - School Dist Own Source Revenues 1,675,763 1,589,859 2,008,493 2,207,694 2,334,614 2,467,238 2,906,823 2,716,567 2,596,663 2,494,566 2,508,444 2,693,969 2,776,85 776,305 664,71 42,627 776,305 664,71 42,627 776,305 664,71 42,62 34,412,8 42,718 776,305 664,714 64,714 64,714 64,714 64,714 64,714 64,814 442,813 442,813 442,813 442,813 442,813 442,813 442,813 442,813 442,813 442,823 344,914 642,714 64,862,717 446,803 64,71														
Subtolal - School District Non Tax Revenues 293,545 317,620 368,232 398,847 431,537 468,201 451,387 579,783 579,639 634,565 695,098 761,834 835,4 Subtolal - School Dist Own Source Revenues 1,675,763 1,859,859 2,006,449 2,207,694 2,334,614 2,457,238 2,590,823 2,716,567 2,566,663 2,494,566 2,503,444 2,639,691 2,776,83 Integrovermental Revenues 128,054 2,247,0549 2,837,324 2,956,485 3,008,251 3,263,003 3,559,600 3,944,335 4,096,491 4,104,258 4,102,258 4,122,8 Stabe Paid 128,054 22,770 158,721 161,747 133,160 109,314 82,627 43,278 76,305 664,718 42,228 Local Ad 28,707 29,887 30,000 29,585 29,414 27,503 38,416 32,998 32,137 34,485 361,428 40,418 412,98 Subtolal - Intergovermmental Revenue 2,633,740 2,706,960 2,811,931 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>195,440</td></t<>														195,440
Subblai Subblai <t< td=""><td>Other Miscellaneous Revenue</td><td>181,697</td><td>206,996</td><td>249,532</td><td>276,801</td><td>303,902</td><td>332,488</td><td>334,517</td><td>378,101</td><td>420,070</td><td>466,698</td><td>518,502</td><td>576,055</td><td>639,997</td></t<>	Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	420,070	466,698	518,502	576,055	639,997
Intergovernmental Revenue: 2,243,533 2,313,643 2,373,552 2,470,649 2,837,324 2,956,485 3,008,251 3,263,003 3,559,600 3,944,335 4,096,491 4,104,256 4,122,8 State Paid Tax Credits 178,065 162,570 183,924 206,271 158,723 158,723 158,723 158,723 158,723 158,723 158,723 158,753 158,712 158,74	Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	579,639	634,565	695,098	761,834	835,437
State Aid 2,243,533 2,313,643 2,373,532 2,470,649 2,837,324 2,966,485 3,008,251 3,263,003 3,559,600 3,44,335 4,046,435 4,104,256 66,471 62,6 State Paid 178,065 116,270 193,954 200,271 158,772 161,774 133,164 20,827,33 3,44,63 34,453 34,463 344,453 344,643 344,613 344,623 344,615 344,613 344,613 344,613 344,613 344,613 344,613 344,613 344,613 344,613 344,615 346,641 4104,814 4104,814 4104,814 4104,814 4104,814 4104,814 4104,814 4104,814 4104,819 344,612 3,699,640 4,146,680 3,651,737 381,492 407,0 Subbolal - Intergovernmental Revenue 2,633,740 2,706,960 2,811,931 2,943,225 3,273,834 3,399,844 3,444,020 3,699,640 4,146,680 4,662,178 4,961,962 4,502,032 5,046,853 15,06,973 5,646,841 4,662,178 4,961,962 4,767,730,733 4,145,860 4,662,178 4,961,962 7,760,963	Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,566,663	2,494,566	2,508,444	2,639,691	2,776,828
State Paid Tax Credits 178,065 162,870 183,954 206,271 158,721 191,747 133,160 109,314 82,627 43,278 76,305 66,471 62,371 62,471 62,627 43,278 76,305 66,471 62,627 43,278 76,305 66,471 62,627 43,278 76,305 66,471 62,627 44,528 334,465 335,989 334,415 332,998 32,137 34,650 36,814 34,899 344,412 407,0 Subtotal - Intergovermental Revenue 2,633,740 2,706,960 2,811,931 2,943,285 3,273,834 3,399,884 3,444,020 3,699,640 4,145,660 4,662,178 4,961,962 4,996,032 5,046,85 TOTAL SCHOOL DISTRICT REVENUES 4,309,503 4,566,619 4,820,380 5,150,979 5,668,448 5,857,122 6,034,843 6,416,207 6,715,343 7,156,744 7,470,406 7,635,723 7,823,6 Total State, Local & School District Revenues 10,260,908 11,089,357 12,068,424 12,795,887 13,596,551 15,527,575 5,614,881 5,206,617 6,454,711 6,975,517 7,249,020 </td <td>Intergovernmental Revenue:</td> <td></td>	Intergovernmental Revenue:													
Education Homestead Credit 0														4,122,812
Local Add Federal Ald 29,707 29,887 30,000 29,558 29,414 27,503 39,416 32,985 32,137 34,850 36,814 38,993 41,4 Federal Ald 182,435 200,860 224,445 236,807 248,375 254,149 263,193 294,325 314,045 335,086 357,537 381,492 407,0 Subtolal - Intergovernmental Revenue 2,633,740 2,706,960 2,811,931 2,943,285 3,273,834 3,399,884 3,444,020 3,699,640 4,148,680 4,662,178 4,961,962 4,996,032 5,046.8 TOTAL SCHOOL DISTRICT REVENUES 4,309,503 4,566,619 4,820,380 5,150,979 5,608,448 5,857,122 6,034,843 6,416,207 6,715,343 7,156,744 7,470,406 7,635,723 7,823,66 Total State, Local & School District Revenues 10,269,098 11,089,357 12,068,444 12,795,887 13,598,565 14,554,681 15,642,176 16,251,911 15,842,962 7,72,49,020 7,776,033 7,249,020 7,776,033 7,249,020		,												62,613
Federal Ald 182,435 200,860 224,445 236,807 248,375 254,149 263,193 294,325 314,045 335,086 357,537 381,492 407,0 Subtolal - Intergovermmental Revenue 2,633,740 2,706,960 2,811,931 2,943,285 3,273,834 3,399,884 3,444,020 3,699,640 4,148,660 4,662,178 4,961,962 4,996,032 5,046,8 TOTAL SCHOOL DISTRICT REVENUES 4,309,503 4,566,819 4,820,380 5,150,979 5,668,448 5,857,122 6,034,843 6,416,207 6,715,343 7,156,744 7,470,406 7,635,723 7,823,65 Total State, Local & School District Revenues 10,260,908 11,089,357 12,068,424 12,755,887 13,598,565 14,554,681 15,642,176 16,621,761 6,454,711 6,976,517 7,249,020 7,776,603 7,988,04 Non-Tax Revenues 10,260,908 11,089,357 7,781,119 8,426,697 8,831,826 9,043,405 9,385,396 19,571,577 7,249,020 7,776,603 7,776,603 7,988,04 11,975,810 <td></td> <td>v</td> <td>•</td> <td>•</td> <td>÷</td> <td>-</td> <td>•</td> <td>•</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td>412,918 41,413</td>		v	•	•	÷	-	•	•	-					412,918 41,413
Sublolal - Intergovernmental Revenue 2,633,740 2,705,960 2,811,931 2,943,285 3,273,834 3,399,884 3,444,020 3,699,640 4,146,680 4,662,178 4,961,962 4,996,032 5,046,83 TOTAL SCHOOL DISTRICT REVENUES 4,309,503 4,566,819 4,820,380 5,150,979 5,668,448 5,857,122 6,034,843 6,416,207 6,715,343 7,156,744 7,470,406 7,635,723 7,823,6 Total State, Local & School District Revenues 10,260,908 11,089,357 12,068,424 12,795,887 13,598,565 14,554,681 15,642,176 16,251,911 15,842,962 17,366,853 18,206,597 19,075,319 19,851,33 Non-Tax Revenues 4,111,100 4,363,496 4,256,978 5,072,165 5,255,675 5,614,816 5,225,975 10,581,485 11,570,583 11,975,810 11,866,804 11,946,804 11,946,804 11,946,804 11,946,804 11,946,804 11,944,65 9,943,405 9,956,965 10,581,485 10,591,485 11,570,583 37,431,427 38,738,726 39,764,0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>407.052</td></t<>														407.052
TOTAL SCHOOL DISTRICT REVENUES 4,309,503 4,566,819 4,820,380 5,150,979 5,608,448 5,857,122 6,034,843 6,416,207 6,715,343 7,156,744 7,470,406 7,635,723 7,823,6 TOTAL SCHOOL DISTRICT REVENUES 4,309,503 4,566,819 4,820,380 5,150,979 5,608,448 5,857,122 6,034,843 6,416,207 6,715,343 7,156,744 7,470,406 7,635,723 7,823,6 Total State, Local & School District Revenues 10,260,908 11,089,357 12,068,424 12,795,887 13,598,565 14,554,681 15,642,176 16,251,911 15,842,962 17,366,853 18,206,597 7,776,603 7,249,020 7,776,603 7,249,020 7,776,603 7,781,119 8,426,697 8,381,826 9,043,405 9,385,396 9,956,9655 10,581,485 11,570,583 11,975,810 11,886,804 11,944,86 TOTAL ALL REVENUES 21,577,608 22,884,221 24,410,579 26,098,311 27,502,556 28,853,843 30,642,453 32,417,493 32,979,158 35,913,953 37,431,427 38,7872,6			-			-								<u> </u>
Total State, Local & School District Revenues Total State, Local & School District Revenues Tax Revenues 10,260,908 11,089,357 12,068,424 12,795,887 13,598,565 14,554,681 15,642,176 16,251,911 15,842,962 17,366,853 18,206,597 19,075,319 19,851,3 Non-Tax Revenues 4,111,100 4,363,486 4,561,036 4,875,727 5,072,165 5,255,757 5,614,881 6,208,617 6,454,711 6,976,517 7,249,020 7,776,603 7,966,03 11,946,63 11,946,63 11,947,633 32,879,158 35,913,953 37,431,427 38,738,726 39,764,0 Less: Intergovernmental Revenues (7,205,600) (7,431,378) (7,781,119) (8,426,697) (8,831,826) (9,043,405) (9,385,396) (9,956,955) (10,581,485) (11,570,583) (11,975,810)	Subtotal - Intergovernmental Revenue	2,633,740	2,706,960	2,811,931	2,943,285	3,273,834	3,399,884	3,444,020	3,699,640	4,148,680				
Tax Revenues Non-Tax Revenues Intergovernmental Revenue 10,260,903 4,111,100 11,089,357 4,363,486 12,068,424 4,561,036 12,795,887 4,561,036 13,598,565 4,875,727 14,554,681 5,255,757 15,642,176 5,614,881 16,220,617 6,208,617 17,366,853 6,454,711 18,206,597 6,976,517 19,075,319 7,249,020 19,075,319 7,776,030 19,075,319 7,786,03 19,075,319 7,786,03 19,075,319 7,268,0 TOTAL ALL REVENUES 21,577,608 22,884,221 24,410,579 26,098,311 27,502,556 28,853,843 30,642,453 32,417,493 32,879,158 35,913,953 37,431,427 38,738,726 39,764,0 Less: Intergovernmental Revenues (7,205,600) (7,431,378) (7,781,119) (8,426,697) (8,831,826) (9,043,405) (9,9385,396) (9,956,965) (10,581,485) (11,570,583) (11,975,810) (11,886,804) (11,944,68) Less: Intergovernmental Revenues 14,372,008 15,452,843 16,629,460 17,671,614 18,670,730 19,810,438 21,257,057 22,460,528 22,297,673 24,343,370 25,455,617 26,851,922 27,819,3 Minnesota Personal Income 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 10	TOTAL SCHOOL DISTRICT REVENUES	4,309,503	4,566,819	4,820,380	5,150,979	5,608,448	5,857,122	6,034,843	6,416,207	6,715,343	7,156,744	7,470,406	7,635,723	7,823,636
Non-Tax Revenues Intergovernmental Revenue 4,111,100 7,205,600 4,363,486 7,781,119 4,561,036 8,875,727 7,781,119 4,875,727 8,826,697 5,072,165 8,255,757 5,255,757 9,343,405 5,026,617 9,385,396 6,454,711 9,385,396 6,976,517 9,058,485 7,249,020 11,975,810 7,776,603 11,886,804 7,968,00 11,974,66 TOTAL ALL REVENUES 21,577,608 22,884,221 24,410,579 26,098,311 27,502,556 28,853,843 30,642,453 32,417,493 32,879,158 35,913,953 37,431,427 38,738,726 39,764,0 Less: Intergovernmental Revenues (7,205,600) (7,431,378) (7,781,119) (8,426,697) (8,831,826) (9,043,405) (9,385,396) (9,956,965) (10,581,485) (11,570,583) (11,975,810) (11,886,804) (11,944,68 Total Own Source Revenues 14,372,008 15,452,843 16,629,460 17,671,614 18,670,730 19,810,438 21,257,057 22,460,528 22,297,673 24,343,370 25,455,617 26,851,922 27,819,3 Minnesota Personal Income 84,887,500 87,867,500 97,202,500 104,110,000 109,305,000 117,292,500 <td>Total State, Local & School District</td> <td>Revenues</td> <td></td>	Total State, Local & School District	Revenues												
Non-Tax Revenues 4,111,100 4,363,486 4,561,036 4,875,727 5,072,165 5,255,757 5,614,881 6,208,617 6,454,711 6,976,517 7,249,020 7,776,603 7,968,03 Intergovernmental Revenue 7,205,600 7,431,378 7,781,119 8,426,697 8,831,826 9,043,405 9,385,396 9,956,965 10,581,485 11,570,583 11,975,810 11,886,804 11,944,68 TOTAL ALL REVENUES 21,577,608 22,884,221 24,410,579 26,098,311 27,502,556 28,853,843 30,642,453 32,417,493 32,879,158 35,913,953 37,431,427 38,738,726 39,764,0 Less: Intergovernmental Revenues (7,205,600) (7,431,378) (7,781,119) (8,426,697) (8,831,826) (9,043,405) (9,385,396) (9,956,965) (10,581,485) (11,570,583) (11,975,810) (11,886,804) (11,944,68 Total Own Source Revenues 14,372,008 15,452,843 16,629,460 17,671,614 18,670,730 19,810,438 21,257,057 22,460,528 22,297,673 24,343,370 25,455,617 26,851,922 27,819,3 Minnesota Personal Income 84,8	Tax Revenues	10.260.908	11.089.357	12.068.424	12,795,887	13.598.565	14.554.681	15.642.176	16.251.911	15.842.962	17.366.853	18,206,597	19.075.319	19,851,340
TOTAL ALL REVENUES 21,577,608 22,884,221 24,410,579 26,098,311 27,502,556 28,853,843 30,642,453 32,417,493 32,879,158 35,913,953 37,431,427 38,738,726 39,764,0 Less: Intergovernmental Revenues (7,205,600) (7,431,378) (7,781,119) (8,426,697) (8,831,826) (9,043,405) (9,935,396) (10,581,485) (11,570,583) (11,975,810) (11,886,804) (11,944,686) Total Own Source Revenues 14,372,008 15,452,843 16,629,460 17,671,614 18,670,730 19,810,438 21,257,057 22,460,528 22,297,673 24,343,370 25,455,617 26,851,922 27,819,33 Minnesota Personal Income 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 109,305,000 117,292,500 123,010,000 130,740,000 137,865,000 144,955,000 151,842,500 158,485,43 Revenue as Percent 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 109,305,000 117,292,500 123,010,000 130,740,000 137,865,000 144,955,000 151,842,500 158,485,43														7,968,039
Less: Intergovernmental Revenues (7,205,600) (7,431,378) (7,781,119) (8,426,697) (8,831,826) (9,043,405) (9,385,396) (9,956,965) (10,581,485) (11,570,583) (11,975,810) (11,886,804) (11,944,68 Total Own Source Revenues 14,372,008 15,452,843 16,629,460 17,671,614 18,670,730 19,810,438 21,257,057 22,460,528 22,297,673 24,343,370 25,455,617 26,851,922 27,819,33 Minnesota Personal Income 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 109,305,000 117,292,500 123,010,000 130,740,000 137,865,000 144,955,000 151,842,500 158,485,4 Revenue as Percent 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 109,305,000 117,292,500 123,010,000 130,740,000 137,865,000 144,955,000 151,842,500 158,485,4	Intergovernmental Revenue	7,205,600	7,431,378	7,781,119	8,426,697	8,831,826	9,043,405	9,385,396	9,956,965	10,581,485	11,570,583	11,975,810	11,886,804	11,944,688
Total Own Source Revenues 14,372,008 15,452,843 16,629,460 17,671,614 18,670,730 19,810,438 21,257,057 22,460,528 22,297,673 24,343,370 25,455,617 26,851,922 27,819,3 Minnesota Personal Income 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 109,305,000 117,292,500 123,010,000 130,740,000 137,865,000 144,955,000 151,842,500 158,485,4 Revenue as Percent 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 109,305,000 117,292,500 123,010,000 130,740,000 137,865,000 144,955,000 151,842,500 158,485,4	TOTAL ALL REVENUES	21,577,608	22,884,221	24,410,579	26,098,311	27,502,556	28,853,843	30,642,453	32,417,493	32,879,158	35,913,953	37,431,427	38,738,726	39,764,067
Minnesota Personal Income 84,887,500 87,867,500 94,475,000 97,202,500 104,110,000 109,305,000 117,292,500 123,010,000 130,740,000 137,865,000 144,955,000 151,842,500 158,485,4 Revenue as Percent	Less: Intergovernmental Revenues	(7,205,600)	(7,431,378)	(7,781,119)	(8,426,697)	(8,831,826)	(9,043,405)	(9,385,396)	(9,956,965)	(10,581,485)	(11,570,583)	(11,975,810)	(11,886,804)	(11,944,688)
Revenue as Percent	Total Own Source Revenues	14,372,008	15,452,843	16,629,460	17,671,614	18,670,730	19,810,438	21,257,057	22,460,528	22,297,673	24,343,370	25,455,617	26,851,922	27,819,379
	Minnesota Personal Income	84,887,500	87,867,500	94,475,000	97,202,500	104,110,000	109,305,000	117,292,500	123,010,000	130,740,000	137,865,000	144,955,000	151,842,500	158,485,475
		16.9%	17.6%	17.6%	18.2%	17.9%	18.1%	18.1%	18.3%	17.1%	17.7%	17.6%	17.7%	17.6%

August, 1997 End of Second Special Session State & Local Revenues, C.Y. 1990-2000

Percent of Personal Income (\$ in Thousands)

State Revenues	F.Y. 1991	F.Y. 1992	F.Y. 1993								
State Revenues				F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001
Tax Revenues:											
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,540,000	4,160,313	4,863,126	5,117,226	5,341,726
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,040,428	3,198,600	3,350,300	3,485,500	3,631,900
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	671,600	696,600	712,000	742,000	784,100
Gasoline & Special Fuels Taxes Motor Vehicle License Tax	430,213 351,664	437,817 370,650	441,619 404,655	457,614 425,036	468,738 452,317	495,458 475,669	516,716 491,383	532,914 494,886	546,200 510,984	559,079 514,880	572,311 531,377
Motor Vehicle Excise Tax	236,720	270,356	296,284	332,994	347,523	381,219	377,500	360,800	373,900	391,300	408,600
Health Care Taxes	230,720	270,000	13,566	64,532	145,978	171,597	191.641	175,869	149,828	169,233	202,220
All Other Taxes	549,253	585,022	662,167	759,729	754,684	812,280	830,170	831,705	844,390	856,721	870,135
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,653,992	9,310,861	10,074,558	10,659,438	10,451,687	11,350,728	11,835,939	12,342,369
Non-Tax Revenues:											
Fees & Charges	249,168	338,879	326,518	366,305	358,331	390,518	431,275	462,156	450,490	485,688	485,163
Investment Earnings	172,861	109,360	77,989	79,419	120,028	150,554	176,924	152,346	123,383	112,606	107,381
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	442,210	449,591	456,360	456,360	456,360
All Other Resources	570,118	560,559	571,254	650,922	613,591	725,838	726,746	708,367	681,667	672,433	668,800
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,511,781	1,509,737	1,682,685	1,777,155	1,772,460	1,711,900	1,727,087	1,717,704
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,773	10,820,598	11,757,243	12,436,593	12,224,147	13,062,628	13,563,026	14,060,073
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,779,039	3,887,777	4,076,294	4,396,961	4,299,682
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,796	14,033,567	15,049,557	16,215,632	16,111,924	17,138,922	17,959,987	18,359,755
Local Non-School Revenues											
Tax Revenues:											
Property Tax	1,781,966	1,979,384	2,090,992	2,165,435	2,219,505	2,328,357	2,449,028	2,552,258	2,674,937	2,817,582	2,963,551
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	85,406	90,077	94,239	98,179	102,174
Other Taxes	34,131	39,188	42,272	47,093	48,511	52,088	55,928	60,052	62,704	65,612	68,773
Subtotal - Local Taxes	1,865,949	2,071,322	2,193,536	2,276,551	2,342,397	2,458,878	2,590,362	2,702,387	2,831,880	2,981,373	3,134,498
Non-Tax Revenues:											
Special Assessments	203,949	207,957	239,171	241,280	227,548	234,603	241,944	249,589	260,365	272,180	285,024
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	84,176	90,610	97,557	101,704	106,253	111,198
Charges for Services	343,549	371,433	393,946	440,250	437,166	461,966	488,382	516,533	536,367	558,156	581,844
Investment Earnings Selected Enterprise Revenues	326,643 1,238,569	291,536 1,418,282	260,507 1,527,277	253,102 1,627,881	260,010 1,750,121	263,419 1,877,174	266,874 2,013,454	270,376 2,159,632	270,376 2,247,196	270,376 2,343,299	270,376 2,447,779
Miscellaneous Revenues	300,126	305,924	317,825	329,629	366,829	391,054	417,582	446,652	464,580	484,258	505,650
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,312,392	3,518,846	3,740,339	3,880,588	4,034,522	4,201,871
Subtotal - Local Own Source Revenues	4,336,953	4,729,256	5,000,792	5,241,567	5,462,282	5,771,270	6,109,208	6,442,726	6,712,468	7,015,895	7,336,369
Intergovernmental Revenue:											
State Aid	1,751,600	1,704,411	1,733,571	1,809,720	1,816,841	1,875,203	2,411,643	2,152,987	2,101,856	2,119,201	2,136,974
Local Aid	66,439	72,799	72,554	66,338	72,497	72,543	72,543	72,543	72,543	72,543	72,543
Federal Aid	542,064	470,091	441,744	530,827	509,880	509,047	509,047	509,047	509,047	509,047	509,047
Subtotal - Intergovernmental Revenue	2,360,103	2,247,301	2,247,869	2,406,885	2,399,218	2,456,793	2,993,233	2,734,577	2,683,446	2,700,791	2,718,564
TOTAL LOCAL NON-SCHOOL REVENUES	6,697,056	6,976,557	7,248,661	7,648,452	7,861,500	8,228,063	9,102,441	9,177,303	9,395,914	9,716,686	10,054,933

School District Revenues

<i>Tax Revenues:</i> Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,946,457	2,084,212	2,167,212	2,032,475	2,133,077	2,284,026
<i>Non-Tax Revenues:</i> Sales & Fee Revenue Other Miscellaneous Revenue	111,848 181,697	110,624 206,996	118,700 249,532	122,046 276,801	127,635 303,902	135,688 332,029	141,658 372,536	147,891 417,986	154,398 468,980	161,192 526,195	168,284 590,391
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	467,717	514,194	565,877	623,378	687,387	758,675
Subtotal - School Dist Own Source Revenues	1,652,474	1,834,515	1,983,028	2,182,158	2,308,613	2,414,174	2,598,406	2,733,089	2,655,853	2,820,464	3,042,701
Intergovernmental Revenue: State Aid Local Aid Federal Aid Subtotal - Intergovernmental Revenue	2,425,233 41,477 182,435 2,649,145	2,480,343 41,335 200,860 2,722,538	2,561,632 45,376 224,445 2,831,453	2,681,049 45,567 236,807 2,963,423	3,000,524 48,272 253,810 3,302,606	3,127,052 50,722 253,810 3,431,584	3,151,403 50,265 253,810 3,455,478	3,428,073 49,813 253,810 3,731,696	3,735,301 49,364 253,810 4,038,475	3,837,057 48,920 253,810 4,139,787	3,874,756 48,480 248,375 4,171,611
TOTAL SCHOOL DISTRICT REVENUES	4,301,619	4,557,053	4,814,481	5,145,581	5,61 <u>1</u> ,219	5,845,758	6,053,884	6,464,785	6,694,328	6,960,251	7,214,312
Total State, Local & School District F											
Tax Revenues Non-Tax Revenues Intergovernmental Revenue	10,188,854 4,111,100 7,269,835	11,010,427 4,363,486 7,500,536	11,986,013 4,561,036 7,857,625	12,713,854 4,875,644 8,503,331	13,530,334 5,061,159 8,914,793	14,479,893 5,462,794 9,180,691	15,334,012 5,810,195 10,227,750	15,321,286 6,078,676 10,354,050	16,215,083 6,215,866 10,798,215	16,950,389 6,448,996 11,237,539	17,760,893 6,678,250 11,189,857
TOTAL ALL REVENUES	21,569,789	22,874,449	24,404,674	26,092,829	27,506,286	29,123,378	31,371,957	31,754,012	33,229,164	34,636,924	35,629,000
Less: Intergovernmental Revenues	(7,269,835)	(7,500,536)	(7,857,625)	(8,503,331)	(8,914,793)	(9,180,691)	(10,227,750)	(10,354,050)	(10,798,215)	(11,237,539)	(11,189,857)
Total Own Source Revenues	14,299,954	15,373,913	16,547,049	17,589,498	18,591,493	19,942,687	21,144,207	21,399,962	22,430,949	23,399,385	24,439,143
Minnesota Personal Income	82,325,000	85,355,000	91,507,500	94,615,000	101,652,500	107,720,000	115,267,500	120,852,500	126,490,000	132,525,000	138,860,000
Revenue as Percent of Personal Income	17.4%	18.0%	18.1%	18.6%	18.3%	18.5%	18.3%	17.7%	17.7%	17.7%	17.6%

November 2000 Forecast

Price of Government

State & Local Revenues, C.Y. 1990-2004

as	а	Percent	of	Personal	Income	
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(\$ in Thousands)

	C.Y. 1990 F.Y. 1991	C.Y. 1991 F.Y. 1992	C.Y. 1992 F.Y. 1993	C.Y. 1993 F.Y. 1994	C.Y. 1994 F.Y. 1995	C.Y. 1995 F.Y. 1996	C.Y. 1996 F.Y. 1997	C.Y. 1997 F.Y. 1998	C.Y. 1998 F.Y. 1999	C.Y. 1999 F.Y. 2000	C.Y. 2000 F.Y. 2001	C.Y. 2001 F.Y. 2002	C.Y. 2002 F.Y. 2003	C.Y. 2003 F.Y. 2004	C.Y. 2004 F.Y. 2005
State Revenues															
Tax Revenues:															
Individual Income Tax	2,972,983	3,144,636	3,471,374	3.539.994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,884,600	6,392,100	6,901,200	7,399,500	7,856,200
General Sales Tax	1,965,209	2,193,451	2.378.482	2.522.271	2,722,596	2,901,268	4,768,390	4,746,569	2.140.351	3,120,309	3,939,289	4,146,077	4,453,812	4,701,710	4,963,752
Corporate Income Tax	457,934	420,278	2,378,482	551,822	665,757	2,901,268	680,898	752,061	2,140,351 777,491	800,129	862,000	4,146,077 827,500	907,500	994,100	1.031.100
Gasoline & Special Fuels Taxes	430,213	437,817	441,619	457,614	468,738	495,458	516.664	529,211	555,187	581,431	578,425	599,457	606,726	608,659	616,667
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	511,113	539,865	584,359	638,307	500,940	508,543	516,040	524,431	530,661
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381.219	401.751	444,976	487.041	540,961	536,400	541,600	604,400	622,500	641,200
Health Care Taxes	0	2/0,000	13,566	64,905	131,397	154,173	173,767	135,572	137,529	151,034	154,935	179,284	243,771	268,912	279,681
All Other Taxes	549,253	585,022	662,167	748,948	743,678	792,194	811,597	881,777	936,798	972,300	983,439	996,585	1,028,586	1,045,723	1,062,349
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,037,048	10,876,926	11,281,716	10,939,674	12,360,837	13,440,028	14,191,146	15,262,035	16,165,535	16,981,610
Non-Tax Revenues:															
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,896	527,195	586,222	598,264	611,449	624,485
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	255,243	299,439	259,840	281,155	218,705	200,419	195,695	192,648
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	509,774	530,575	536,859	542,687	542,687	542,687
Tobacco Settlements	0	0	0	0	0	0	0	297	0	104,926	114,829	372,127	267,389	193,766	197,870
All Other Resources	570,118	560,559	571,254	651,005	613,591	517,831	583,593	763,474	710,661	661,444	1,538,338	942,726	899,188	920,605	855,774
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,511,577	1,688,617	1,963,816	1,961,148	2,060,880	2,992,092	2,656,639	2,507,947	2,464,202	2,413,464
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,421,717	16,432,120	16,847,785	17,769,982	18,629,737	19,395,074
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,838,623	4,112,637	4,618,552	4,775,966	4,908,876	5,094,133	5,283,640
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,739,445	18,534,354	21,050,672	21,623,751	22,678,858	23,723,870	24,678,714
Local Non-School Revenues															
Tax Revenues:															
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,778,424	2,906,889	3,107,347	3,276,845	3,447,652	3,628,350
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85,349	94,470	100,705	105,942	111,560	120,581	126,611	132,941
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,253	133,444	139,047	144,940	151,139	157,661
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,007,382	3,146,275	3,357,954	3,542,366	3,725,402	3,918,952
Non-Tax Revenues:															
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	289,459	309,386	330,728	345,179	360,645	377,706
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	136,880	153,527	172,239	179,754	187,797	196,669
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	702,605	770,525	845,089	879,060	915,376	955,495
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	355,497	370,717	386,646	403,322	416,872	431,084	446,266
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,129,133	2,213,610	2,302,937	2,400,154	2,504,146	2,618,937
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	415,601	434,256	454,088	472,957	493,135	515,417
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	4,044,395	4,267,950	4,508,403	4,693,976	4,892,183	5,110,490
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	7,051,777	7,414,225	7,866,357	8,236,342	8,617,585	9,029,442
Intergovernmental Revenue:															
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,127,783	2,268,281	2,100,028	2,140,863	2,185,430	2,234,152
Local Aid Federal Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	85,804	85,804	85,804	85,804	85,804	85,804
	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	532,000	532,000	532,000	532,000	532,000	532,000
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,745,587	2,886,085	2,717,832	2,758,667	2,803,234	2,851,956
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,797,364	10,300,310	10,584,189	10,995,009	11,420,819	11,881,398
School District Revenues															
Tax Revenues:															
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,839,149	1,993,498	2,125,408	2,264,029	2,412,681
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12.110	11.891	11.891	11,891	11,891	11,891
	20,200	20,017	20,121	20,000	20,001	20,020	20,700	20,010	20,217	.2,110	. 1,00 /	. 1,001	. 1,00 1	. 1,00 /	, 1,001

November 2000 Forecast

Price of Government

State & Local Revenues, C.Y. 1990-2004

as a Percent of Personal Income

(\$ in Thousands)

	C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000	C.Y. 2001	C.Y. 2002	C.Y. 2003	C.Y. 2004
	F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003	F.Y. 2004	F.Y. 2005
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,851,040	2,005,389	2,137,299	2,275,920	2,424,572
Non-Tax Revenues:															
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	165,450	175,212	185,549	196,496	208,090	220,367	233,369
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	437,516	474,705	515,055	558,835	606,336	657,875
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	612,728	660,254	711,551	766,925	826,703	891,244
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,463,712	2,511,294	2,716,940	2,904,224	3,102,623	3,315,816
Intergovernmental Revenue:															
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,960,041	4,282,881	4,233,679	4,232,410	4,252,290	4,278,619
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,256	28,154	23,548	20,386	18,534
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	394,426	398,363	402,347	406,371
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,705	55,705	55,705	55,705
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	28,558	30,551	30,348	30,148	29,950	29,756
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583	339,814	363,601	389,053	416,287	445,427	476,606
- Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,681,231	5,157,281	5,131,365	5,156,461	5,206,105	5,265,591
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,144,943	7,668,575	7,848,305	8,060,685	8,308,728	8,581,407
Tatal State Least & Caberl District	D											-			
Total State, Local & School District	Revenues														
Tax Revenues	10,261,492	11,090,048	12,069,274	12,786,291	13,584,698	14,538,064	15,630,885	16,237,996	15,827,470	17,219,203	18,437,343	19,554,489	20,941,700	22,166,857	23,325,134
Non-Tax Revenues	4,111,100	4,363,486	4,561,036	4,886,135	5,086,746	5,273,181	5,627,149	6,223,597	6,366,278	6,718,003	7,920,296	7,876,593	7,968,848	8,183,088	8,415,198
Intergovernmental Revenue	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,714,598	11,539,455	12,661,918	12,625,163	12,824,004	13,103,472	13,401,187
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,908,346	35,476,661	39,019,557	40,056,245	41,734,552	43,453,417	45,141,519
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,714,598)	(11,539,455)	(12,661,918)	(12,625,163)	(12,824,004)	(13,103,472)	(13,401,187)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,937,206	26,357,639	27,431,082	28,910,548	30,349,945	31,740,332
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,156,000	113,216,750	122,079,500	129,136,000	139,441,750	147,050,250	156,012,500	165,498,000	175,058,000	185,968,250	196,345,500

Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.9%	16.3%	16.9%	16.6%	16.5%	16.3%	16.2%

Supplement to November 2000 Forecast

- Price of Government -

Department of Finance

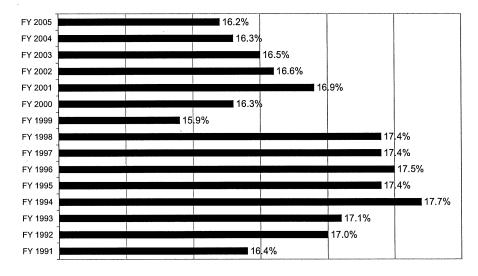
December 6, 2000

Price of Government

State and Local Government Revenues are Forecast Through 2005

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2000, fiscal year 2001, it is estimated at 16.9%. In other words, for every dollar of Minnesota taxpayer personal income, 16.9 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

By statute, the Governor's budget proposes price of government targets for four-year periods for each level of government. The legislature adopts targets by joint resolution. Since the price of government focuses on revenues required by various levels of government, it is designed to be a performance measure for both taxpayers in general and policy makers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	FY 2000	FY 2001
State Revenues	-	
Tax Revenues	\$12,361	\$13,440
Non-Tax Revenues	_2,061	2,992
Total State Revenues	14,422	16,432
Local Non-School Revenues		
Tax Revenues	3,007	3,146
Non-Tax Revenues	<u>4,045</u>	<u>4,268</u>
Total Local Non-School Revenues	7,052	7,414
School District Revenues		
Tax Revenues	1,851	1,851
Non-Tax Revenues	613	<u> 660</u>
Total School District Revenues	2,464	2,511
Total Own Source Revenues	23,937	26,358
Minnesota Personal Income	147,050	156,013
Governmental Revenue as Percent of Personal Income	16.3%	16.9%

In F.Y 2001 – of all dollars Minnesotans will pay in taxes, fees and charges – the state will collect 62 percent. Counties, cities, and townships will collect about 28 percent, while school districts will collect about 10 percent. However, once intergovernmental aids are considered, the state will spend only 54 percent of the total while non-school local governments will spend 26 percent, and school districts 20 percent.

The Price of Government has decreased from end-of-session numbers based on the February 2000 forecast by an average of 0.5 percent per year. Actual historical data from FY 1991 through projections through 2005 have been changed to reflect a revision in U.S. Department of Commerce methodology for calculating personal income. The change in methodology resulted in a significant upward revision to dividends, interest, and rent.

A table detailing price of government data is attached. It shows major taxes and other revenues sources for FY 1991 through FY 2005 broken down by level of government.

February 2001 Forecast Price of Government

State & Local Revenues, C.Y. 1990-2004 as a Percent of Personal Income (\$ in Thousands)

					(\$ in Thousand	is)									
	C.Y. 1990	C.Y. 1991	C.Y. 1992	C.Y. 1993	C.Y. 1994	C.Y. 1995	C.Y. 1996	C.Y. 1997	C.Y. 1998	C.Y. 1999	C.Y. 2000	C.Y. 2001	C.Y. 2002	C.Y. 2003	C.Y. 2004
	F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003	F.Y. 2004	F.Y. 2005
State Revenues															
Tax Revenues:															
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5.320.918	5,556,366	5,872,400	6,279,800	6,746,500	7,230,000	7.689.200
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,918,170	4,060,445	4,360,111	4,601,630	4.856.062
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701.735	680,898	752.061	777.491	800,129	815,300	817,400	903,200	956,200	1,014,800
Gasoline & Special Fuels Taxes	430,213	437.817	441,619	457,614	468,738	495,458	516.664	529,211	555,187	581,431	578,387	605.291	620,973	637,148	653,836
Motor Vehicle License Tax	351,664	370,650	404,655	425,036	452,317	475,669	511,113	539,865	584,359	638,307	480,000	495,600	511,707	528,337	545,508
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	519,900	523,700	570,400	587,500	605,100
Health Care Taxes	0	0	13,566	64,905	131,397	154,173	173,767	135,572	137,529	151,034	163,309	189,535	257,826	286,020	299,053
All Other Taxes	549,253	585,022	662,167	748,948	743,678	792,194	811,597	881,777	936,798	972,300	939,370	958,382	989,689	1,007,547	1,023,651
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,037,048	10,876,926	11,281,716	10,939,674	12,360,837	13,286,836	13,930,153	14,960,406	15,834,382	16,687,210
Non-Tax Revenues:															
Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,896	528,380	589,498	599,499	612,705	625,841
Investment Earnings	172,861	109,360	77,989	79,419	120,028	149,943	194,920	255,243	315,222	279,000	310,507	208,118	195,869	204,375	204,328
Post-Secondary Tuition	354,404	379,134	409,787	415,135	417,787	415,775	447,607	463,147	479,621	509,774	545,339	552,139	558,739	558,739	558,739
Tobacco Settlements	0	0	0	0	0	0	0	297	0	104,926	116,112	382,521	274,600	198,808	202,832
All Other Resources	570,118	560,559	571,254	651,005	613,591	517,831	583,593	763,474	694,878	627,134	1,490,410	913,294	863,486	879,953	816,804
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,511,577	1,688,617	1,963,816	1,961,148	2,045,730	2,990,748	2,645,570	2,492,193	2,454,580	2,408,544
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	16,277,584	16,575,723	17,452,599	18,288,962	19,095,754
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,838,623	4,127,787	4,686,312	4,661,862	4,923,226	4,885,555	4,878,585
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,739,445	18,534,354	20,963,896	21,237,585	22,375,825	23,174,517	23,974,339
Local Non-School Revenues															
Tax Revenues;															
Property Tax	1,781,901	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	2,778,424	2,906,889	3,107,347	3,274,479	3,433,889	3,596,177
Sales Tax	49,852	52,750	60,272	64,023	74,381	78,433	80,200	85.349	94,470	100,705	105,942	111,560	120,581	126,611	132,941
Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,253	133,444	139,047	144,940	151,139	157,661
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,007,382	3,146,275	3,357,954	3,540,000	3,711,639	3,886,779
Non-Tax Revenues:															
Special Assessments	203.949	207.957	239.171	241,280	227,548	222.077	236,857	236,273	270,853	289,459	309,386	330,728	344.850	358,712	373,172
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	136,880	153,527	172,239	179,582	186,791	194,309
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	702,605	770,525	845,089	878,214	910,455	943,987
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	355,497	370,717	386,646	403,322	416,693	430,045	443,848
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,129,133	2,213,610	2,302,937	2,397,850	2,490,713	2,587,454
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	415,601	434,256	454,088	472,502	490,488	509,216
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	4,044,395	4,267,950	4,508,403	4,689,691	4,867,204	5,051,986
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	7,051,777	7,414,225	7,866,357	8,229,691	8,578,843	8,938,765
Intergovernmental Revenue;															
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,127,783	2,270,189	2,100,275	2,142,909	2,184,315	2,230,470
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	85,804	85,804	85,804	85,804	85,804	85,804
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	532,000	532,000	532,000	532,000	532,000	532,000
Subtotal - Intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,745,587	2,887,993	2,718,079	2,760,713	2,802,119	2,848,274
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,797,364	10,302,218	10,584,436	10,990,404	11,380,962	11,787,039

Department of Finance

February 28, 2001

February 2001 Forecast

Price of Government State & Local Revenues, C.Y. 1990-2004 as a Percent of Personal Income (\$ in Thousands)

	F.Y. 1991	F.Y. 1992	F.Y. 1993	F.Y. 1994	F.Y. 1995	F.Y. 1996	F.Y. 1997	F.Y. 1998	F.Y. 1999	F.Y. 2000	F.Y. 2001	F.Y. 2002	F.Y. 2003	F.Y. 2004	F.Y. 2005
School District Revenues															
Tax Revenues: Property Tax Taconite Production Tax	1,358,929 23,289	1,516,895 25,344	1,614,796 25,421	1,783,311 25,536	1,877,076 26,001	1,963,009 26,028	2,082,650 26,786	2,163,208 23,576	1,973,608 23,274	1,838,874 12,110	1,839,156 11,891	1,986,854 11,891	2,144,626 11,891	2,309,842 11,891	2,492,219 11,891
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,851,047	1,998,745	2,156,517	2,321,733	2,504,110
Non-Tax Revenues: Sales & Fee Revenue Other Miscellaneous Revenue	111,848 181,697	110,624 206,996	118,700 249,532	122,046 276,801	127,635 303,902	135,713 332,488	146,870 334,517	151,682 378,101	165,450 403,241	180,258 414,646	200,086 434,135	222,096 454,539	246,527 475,902	273,645 498,270	303,745 521,688
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	594,904	634,221	676,635	722,429	771,915	825,433
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,485,268	2,675,380	2,878,946	3,093,648	3,329,543
Intergovernmental Revenue; State Aid State Paid Tax Credits Education Homestead Credit Education Agricultural Credit Local Aid Federal Aid	2,243,533 181,582 0 29,707 182,435	2,313,643 166,379 0 29,887 200,860	2,373,532 187,905 0 30,000 224,445	2,470,649 210,446 0 29,558 236,807	2,837,324 162,920 0 29,414 248,375	2,956,485 165,986 0 27,503 254,149	3,008,251 137,379 0 39,416 263,193	3,267,620 113,573 0 32,998 294,325	3,564,226 77,649 160,271 0 30,023 317,583	3,957,451 48,189 304,629 0 27,426 341,744	4,271,393 39,129 395,012 45,979 28,993 365,666	4,221,306 28,027 394,425 55,705 28,394 391,263	4,220,845 23,350 398,362 55,705 27,824 418,651	4,232,604 20,200 404,846 56,405 27,283 447,957	4,251,614 18,349 408,899 56,405 26,769 479,314
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,679,439	5,146,172	5,119,120	5,144,737	5,189,295	5,241,350
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,125,327	7,631,440	7,794,500	8,023,683	8,282,943	8,570,893
Total State, Local & School District	Revenues														
Tax Revenues Non-Tax Revenues Intergovernmental Revenue	10,261,492 4,111,100 7,211,752	11,090,048 4,363,486 7,438,355	12,069,274 4,561,036 7,788,434	12,786,291 4,886,135 8,434,221	13,584,698 5,086,746 8,839,569	14,538,064 5,273,181 9,051,314	15,630,885 5,627,149 9,393,695	16,237,996 6,223,597 9,969,969	15,827,470 6,366,278 10,714,598	17,219,203 6,685,029 11,552,813	18,284,158 7,892,919 12,720,477	19,286,852 7,830,608 12,499,061	20,656,923 7,904,313 12,828,676	21,867,754 8,093,699 12,876,969	23,078,099 8,285,963 12,968,209
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,908,346	35,457,045	38,897,554	39,616,521	41,389,912	42,838,422	44,332,271
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,714,598)	(11,552,813)	(12,720,477)	(12,499,061)	(12,828,676)	(12,876,969)	(12,968,209)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,904,232	26,177,077	27,117,460	28,561,236	29,961,453	31,364,062
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,151,500	113,216,750	122,079,500	129,136,000	139,441,750	147,050,250	157,289,250	165,952,750	174,926,750	185,759,000	196,124,750
Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.9%	16.3%	16.6%	16.3%	16.3%	16.1%	16.0%

C.Y. 1990 C.Y. 1991 C.Y. 1992 C.Y. 1993 C.Y. 1994 C.Y. 1995 C.Y. 1996 C.Y. 1997 C.Y. 1998 C.Y. 1999 C.Y. 2000 C.Y. 2001 C.Y. 2002 C.Y. 2003 C.Y. 2004

Department of Finance

February 28, 2001

End of 2002 Legislative Session

Price of Government

State & Local Revenues, CY 1993-2004

as a Percent of Personal Income

(\$ in Thousands)

	CY 1993 FY 1994	CY 1994 FY 1995	CY 1995 FY 1996	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005
State Revenues												
Tax Revenues:		•										
Individual Income Tax	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,733,200	6,049,400	6,546,793	6.958.850
General Sales Tax	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,765,676	3,890,338	3,994,846	4,371,479
Corporate Income Tax	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,540	628,250	695,907	708,830
Gasoline & Special Fuels Taxes	479,504	493,762	521,408	541,521	557,200	583,264	612,894	612,070	631,950	646,534	661,625	677,058
Motor Vehicle License Tax	403,146	427,293	449,719	486,256	511,876	556,282	606,844	454,554	480,311	496,237	512,092	528,490
Motor Vehicle Sales Tax	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	604,900	593,300	642,300	645,800
Statewide Property Tax	0	0	0	0	0	0	0	0	296,000	594,851	604,960	621,030
Health Care Taxes	64,905	131,397	154,173	173,767	140,390	137,529	151,034	167,315	181,104	197,867	259,184	361,150
All Other Taxes	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,014,775	1,024,755	1,051,750	1,082,138
Subtotal - State Taxes	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	13,237,456	14,121,532	14,969,457	15,954,825
Non-Tax Revenues:												
Fees & Charges	376,713	383,918	428,028	462,497	481,655	471,427	524,857	526,035	628,809	640,074	668,088	686,585
Investment Earnings	79,419	120,028	149,943	194,920	271,782	315,222	278,512	342,347	286,418	243,832	244,841	246,842
Post-Secondary Tuition	415,135	417,787	415,775	447,607	463,147	479,621	509,774	550,302	618,488	624,871	624,871	624,871
Tobacco Settlements	0	0	0	0	297	0	104,926	130,254	149,614	151,592	188,723	190,822
All Other Resources	651,005	613,591	512,729	577,733	741,117	688,087	620,461	1,242,503	1,278,373	916,472	790,780	746,510
Subtotal - State Non Tax Revenues	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,791,441	2,961,702	2,576,841	2,517,303	2,495,630
Subtotal - State Own Source Revenues	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,216,731	16,199,158	16,698,373	17,486,760	18,450,455
Federal Grants	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,713,058	4,843,804	5,131,374	4,993,815	4,977,810
TOTAL STATE REVENUES	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,929,789	21,042,962	21,829,747	22,480,575	23,428,265
Local Non-School Revenues Tax Revenues:												
Property Tax	2,165,434	2,218,545	2,328,364	2,449,028	2,561,031	2,670,768	0 770 404	2 006 990	3,128,192	3,029,921	3,214,412	3,393,109
Sales Tax	2,105,434 64,023	2,218,545 74,381	2,328,364 78,433	2,449,028	2,561,031 85,349	2,070,708 94,470	2,778,424 101,768	2,906,889 103,244	3,128,192 101,442	100,777	106,521	118,003
Other Taxes	104,403	103,421	105,182	115,295	123,116	125,676	128,689	132,640	132,614	139,272	139,934	140,805
Subtotal - Local Taxes	2,333,860	2.396.347		-	-					-		3.651.917
	2,333,860	2,390,347	2,511,979	2,644,523	2,769,496	2,890,914	3,008,881	3,142,773	3,362,248	3,269,970	3,460,867	3,051,917
Non-Tax Revenues:												
Special Assessments	241,280	227,548	222,077	236,857	236,273	270,853	289,459	309,386	330,728	344,850	358,712	373,172
Licenses and Permits Charges for Services	72,874	78,211	86,705	97,800	105,568	122,067	136,880	153,527	172,239	179,582	186,791	194,309
Investment Earnings	482,785 253,102	479,682	483,770	531,204	644,330	640,733	702,605	770,525	845,089	878,214	910,455	943,987
Selected Enterprise Revenues	1,627,881	260,010 1,750,121	313,453 1,834,630	306,628 1,899,526	363,843 1,963,385	355,497	370,717	386,646	403,322	416,693	430,045	443,848 2,587,454
Miscellaneous Revenues	287,094	324,313	352,768	385,130	416,599	2,049,239 398,050	2,129,133 415,601	2,213,610 434,256	2,302,937 454,088	2,397,850 472,502	2,490,713 490,488	2,587,454 509,216
Subtotal - Local Non Tax Revenues	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	4,044,395	4,267,950	4,508,403	4,689,691	4,867,204	5,051,986
Subtotal - Local Own Source Revenues	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	7,053,276	7,410,723	7,870,651	7.959.661	8,328,071	8.703.903
Intergovernmental Revenue:	0,200,070	0,010,202	0,000,002	0,101,000	0,433,434	0,121,303	1,000,210	7,410,723	7,070,001	1,909,001	0,020,071	0,703,903
State Aid	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,258,959	2,343,194	2,238,280	2,553,006	2,610,896	2,615,988
Local Aid	66,338	72,498	68,512	71,143	87.949	82,756	2,230,939 94,055	94,055	2,230,200 94,055	94,055	94,055	94,055
Federal Aid	530,827	509,880	504,965	529,905	538,262	486,020	506,643	491,500	491,500	491,500	491,500	491,500
Subtotal - Intergovernmental Revenue	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,859,657	2,928,749	2,823,835	3,138,561	3,196,451	3,201,543
TOTAL LOCAL NON-SCHOOL REVENUES	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,912,933	10,339,472	10,694,486	11,098,222	11,524,522	11,905,446
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End of 2002 Legislative Session

Price of Government

State & Local Revenues, CY 1993-2004

as a Percent of Personal Income

(\$ in Thousands)

	CY 1993	CY 1994	CY 1995	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004
	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005
School District Revenues												
Tax Revenues:												
Property Tax	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,013	1,922,340	986,808	1,216,995	1,359,435
Taconite Production Tax	25,536	26,001	26,028	26,786	23,576	23,274		11,553	11,393	0		
Subtotal - School District Tax Revenues	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,566	1,933,733	986,808	1,216,995	1,359,435
Non-Tax Revenues:												
Sales & Fee Revenue	122.046	127.635	135.713	146,870	151,682	165,450	180,258	187,693	191,447	195,276	199,181	203,165
Other Miscellaneous Revenue	276,801	303,902	332,488	334,517	378,101	403,241	414,646	461,506	470,736	480,151	489,754	499,549
Subtotal - School District Non Tax Revenues	398,847	431,537	468,201	481,387	529,783	568,691	594,904	649,199	662,183	675,427	688,935	702,714
Subtotal - School Dist Own Source Revenues	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,453,765	2,595,916	1,662,235	1,905,930	2,062,149
Intergovernmental Revenue:												
State Aid	2 470 640	0 007 004	0.056 405	2 009 254	2 267 620	2 564 226	2 055 429	4,268,222	4,358,235	6,121,325	6,167,117	6,201,781
State Paid Tax Credits	2,470,649 210.446	2,837,324 162,920	2,956,485 165,986	3,008,251 137,379	3,267,620	3,564,226 77,649	3,955,138 48,189	4,200,222	4,356,235	6,485	5,587	5,409
	210,446	162,920	105,986	137,379	113,573 0					6,465	221	5,409
Education Homestead Credit	. 0	0	0	-	•	160,271 0	304,629 0	395,013	404,102	6/6	221	0
Education Agricultural Credit	0	0	0	0	0	0	0	45,979 0	55,116 0	67,259	69,042	70,767
Market Value Homestead Credit	0	0	0	-	0	0	0	0	0	3.674	3,766	3,860
Homestead Agric Land MV Credit	•	•	•	0	v	•	v	•	•			29,977
Local Aid	29,558	29,414	27,503	39,416	32,998	30,023	27,426	27,701	28,860	29,096	29,684	
Federal Aid	236,807	248,375	254,149	263,193	294,325	317,583	341,744	370,319	396,241	423,978	453,657	485,413
Subtotal - Intergovernmental Revenue	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,270,504	6,652,693	6,729,074	6,797,207
TOTAL SCHOOL DISTRICT REVENUES	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,123,014	7,600,128	7,866,420	<u>8,</u> 314,928	8,635,004	8,859,356
Total State, Local & School District	Revenues 12,786,291 4,886,135 8,434,221	13,584,698 5,086,746 8,839,569	14,543,166 5,268,079 9,051,314	15,636,745 5,621,289 9,393,695	16,243,814 6,217,779 9,969,969	15,834,261 6,359,487 10,681,678	17,227,902 6,677,829 11,681,718	17,372,629 7,708,590 12,788,170	18,533,437 8,132,288 12,938,143	18,378,310 7,941,959 14,922,628	19,647,319 8,073,442 14,919,340	20,966,177 8,250,330 14,976,560
TOTAL ALL REVENUES	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,875,426	35,587,449	37,869,389	39,603,868	41,242,897	42,640,101	44,193,067
Less: Intergovernmental Revenues	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,681,678)	(11,681,718)	(12,788,170)	(12,938,143)	(14,922,628)	(14,919,340)	(14,976,560)
Total Own Source Revenues	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,905,731	25,081,219	26,665,725	26,320,269	27,720,761	29,216,507
Minnesota Personal Income	99,787,000	107,151,500	113,216,750	122,079,500	129,020,000	139,970,000	146,685,000	157,931,750	164,621,250	167,148,750	175,820,500	186,492,500
Revenue as Percent of Personal Income	17.7%	17.4%	17.5%	17.4%	17.4%	15.9%	16.3%	15.9%	16.2%	15.7%	15.8%	15.7%

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November 2002 Forecast Price of Government State & Local Revenues, CY 1990-2006 as a Percent of Personal Income (\$ in Thousands)

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Sche Revenues Normality		CY 1990	CY 1991	CY 1992	CY 1993	CY 1994	CY 1995	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002					
Pre-former Process		FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	
Include income Tate 2072.801 2174.800 </th <th>State Revenues</th> <th></th>	State Revenues																		
Include income Tate 2072/201 2174/201 2078/201 2178/201 2078/201 </td <td>Tay Revenues:</td> <td></td>	Tay Revenues:																		
General Sear Ten (BAC 288 1, 219,448 1, 227,548 2, 227,71 2, 228,88 2, 201,268 2, 210,218 1, 210,328 3, 307,328 3, 305,38 3, 312,31 3, 349,030 4, 4510,00 4, 4		2 972 983	3 144 636	3 471 374	3 539 994	3 753 268	4 135 332	4 768 390	4 746 569	5 320 918	5 556 366	5 915 494	5 443 342	5 570 200	5.875 100	6,297,800	6,751,300	7.163.000	
Space Space <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																			
Bits of the stars 451,000 452,040 451,000 452,040 451,000 452,040 451,000 452,040 451,000 452,040 451,000 452,040															639,800	708,200	696,100	684,400	
Market 286/29 296/29<													623,898	644,612		666,471	677,694	689,117	
Buschells Property Taris Bit Bit <td></td> <td></td> <td></td> <td>384,841</td> <td></td> <td>427,293</td> <td></td> <td></td> <td></td> <td>556,282</td> <td></td> <td>454,554</td> <td>473,232</td> <td>487,617</td> <td>503,524</td> <td>519,947</td> <td>536,902</td> <td>554,408</td>				384,841		427,293				556,282		454,554	473,232	487,617	503,524	519,947	536,902	554,408	
Instructor Sub_3	Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	614,147	598,300	616,100	596,300	633,000	646,900	
All Other Toxes 568,202 692,207 748,269 742,278 742,277 742,277 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278 742,278																			
Subditi Subditi <t< td=""><td></td><td></td><td>v</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>			v																
Non-Tar Revenue: 249,98 38,98,79 359,98 757,11 353,818 420,028 449,029 442,047 441,855 411,427 552,816 94,453 752,887 152,882 718,288 718,488 718,288 718,488	All Other Taxes	549,253	585,022	662,167	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,027,662	1,148,137	1,085,291	1,092,174	1,138,266	1,172,980	
Feb Charges 388,679 328,619 377,71 330,518 420,627 411,650 414,650 120,650 120,650 120,650 120,650 120,650 120,650 120,650 120,650 120	Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,684,790	14,142,712	15,173,439	16,006,973	16,742,686	
Internant 172,281 199,280 77,289 77,418 190,200 190,280 277,92 315,222 278,512 324,241 250,776 141,407 77,088 189,357 112,385 113,385 177,22 315,222 278,512 324,241 250,776 133,428 177,088 189,357 112,385 133,558 133,257 1	Non-Tax Revenues:								•										
Peeksoondary Tuison Toacaco Selfermenta Al Ober Resources 394,404 379,144 497,77 417,787 <th< td=""><td>Fees & Charges</td><td>249,168</td><td>338,879</td><td>326,518</td><td>376,713</td><td>383,918</td><td>428,028</td><td>462,497</td><td>481,655</td><td>471,427</td><td>524,857</td><td></td><td>614,121</td><td></td><td></td><td></td><td></td><td></td></th<>	Fees & Charges	249,168	338,879	326,518	376,713	383,918	428,028	462,497	481,655	471,427	524,857		614,121						
Table Scale 0 0 0 0 0 0 0 7																			
Al Other Resources 570,118 660,509 677,234 613,891 612,229 577,733 741,117 688,087 620,461 1,202,143 675,857 937,688 820,00 841,256 823,018 820,001 Subbal - State Non Source Revenues 8,310,527 8,810,142 0,568,229 10,168,565 0,820,256 1,566,475 1,562,757 1,567,567 16,970,201 15,346,216 16,306,207 16,71,2416 17,746,50 16,702,01 15,346,216 16,002,757 16,71,2416 17,746,50 16,703,786 2,567,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,570,706 2,500,706 2,500,506 5,500,706 5,500,706 2,500,506 5,500,706 2,570,706 2,570,706 2,570,706 2,570,706 2,578,450 3,501,717 3,602,767 1,01,718,104 11,748,504 3,600,706 2,781,292 2,507,863 3,134,357 3,502,761 3,502,761 3,507,775 3,522,761 5,500,77 2,501,		354,404	379,134	409,787	415,135	417,787	415,775	447,607											
Subblal-State Non Tax Revenues 1,346,551 1,397,332 1,386,532 1,585,324 1,056,875 1,697,398 1,854,397 2,035,530 2,750,701 2,517,700 2,51								0											
Subblal - State Own Source Revenues 8.310.527 8.810.142 5,582,529 10.565,563 13.245,532 12.265,543 13.245,532 12.000.822 14.403.567 15.175,201 15.345,216 16.300,899 16.713.418 17.788.509 16.903,738 19.349.888 Federal Grants 2.280,667 2.530,897 2.778,303 3.133.023 3.212,869 3.292,314 3.479,377 3.684,064 3.805,703 4.144,335 4.505,455 5.054,788 5.990,707 5.743,181 5.949,946 6.171.788 6.338,657 6.171.788 6.949,546 2.2475,552 2.530,897 2.4775,521 2.5368,657 Local Non-School Revenues 1.781.901 1.793.934 2.208,587 2.446,523 7.281.592 2.507,788 3.514,547 3.508,256 3.577,778 3.632,456 3.630,549 3.917,787 Subbolal - Local Taxes 1.781.901 1.793.934 2.208,957 2.51,831 2.570,788 2.51,531 2.57,778 3.51,727 3.5268 3.51,727 3.5268 3.51,727 3.5268 3.51,727,271 3.5278 3.51,722,72 <td>All Other Resources</td> <td>570,118</td> <td>560,559</td> <td>571,254</td> <td>651,005</td> <td>613,591</td> <td>512,729</td> <td>577,733</td> <td>741,117</td> <td>688,087</td> <td>620,461</td> <td>1,202,143</td> <td>675,857</td> <td>937,668</td> <td>828,040</td> <td>841,256</td> <td>829,918</td> <td>826,001</td>	All Other Resources	570,118	560,559	571,254	651,005	613,591	512,729	577,733	741,117	688,087	620,461	1,202,143	675,857	937,668	828,040	841,256	829,918	826,001	
Federal Grants 2,280,587 2,580,697 2,778,303 3,133,223 3,212,969 3,282,314 3,479,377 3,684,064 3,805,703 4,144,935 4,555,453 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,504,788 5,200,034 22,455,509 23,733,455 24,775,521 25,566,5037 Tar Rovenues: 1,781,901 1,579,394 2,289,287 2,246,503 2,271,521 2,566,5037 Tar Rovenues: 1,781,901 1,579,394 2,289,387 2,212,396 2,449,028 2,561,031 2,870,788 5,134,397 0,033,215 3,287,458 3,741,164 3,997,711 4,203,527 1,781,980 1,781,980 3,507,11 4,203,527 1,5236 1,23,166 2,570,788 3,13,457 3,337,387 3,287,458 3,341,154 3,997,711 4,203,527 1,25,660,237 Tar Rovenues: 1,271,591 2,496,27 <	Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,348,130	2,624,899	2,570,706	2,615,070	2,596,765	2,607,200	
TOTAL STATE REVENUES 10.577,1714 11.340,839 12.341,552 13.298,879 14.040,939 16.644,320 16.329,896 16.706,525 18.551,502 19.681,654 20.400,004 22.300,396 22.456,599 23.738,455 24.775,521 25.666,037 Local Non-School Revenues Tax Revenues: 1.771,104 1.1970,334 2.090,992 2.165,434 2.216,545 2.328,364 2.448,028 2.661,031 2.670,768 2.781,425 2.907,883 3.134,397 3.033,216 3.287,458 3.478,844 3.693,640 3.917,726 Other Taxes 1.915,298 1.927,597 2.933,860 2.386,347 2.711,870 1.94,842,928 2.266,101 2.670,768 2.718,708 3.377,387 3.280,582 3.581,112,524 1.105,126 115,254 1.105,126 115,254 1.42,224 1.25,156 1.94,120 1.25,164 1.22,126 1.93,173,137 3.280,582 3.589,177 3.741,154 3.987,711 4.203,172 Subledial-Local Taxes 1.915,298 1.26,169 2.27,126 2.27,126	Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,345,216	16,309,689	16,713,418	17,788,509	18,603,738	19,349,886	
Local Non-School Revenues Ter Revenues: Sales Tax 1.791901 1.979,384 2.000,992 2.185,454 2.238,364 2.449,028 2.5511031 2.670,788 2.781,282 2.907,883 3.134,397 3.032,216 3.287,458 3.478,804 3.680,649 3.917,726 Sales Tax 43,852 52,750 60,727 104,403 103,421 105,281 123,316 125,676 109,729 133,295 110,644 122,224 128,287 135,049 133,161 129,477 130,729 133,295 140,122 128,297 150,646 Subtolal - Local Taxes 1,915,238 2,215,376 2,338,800 2,386,347 2,511,979 2,644,523 2,708,667 2,301,174 3,017,738 3,287,687 3,617 3,71,144 3,057,783 3,271,871 3,134,397 3,134,397 3,134,397 3,134,397 3,134,397 3,134,397 3,134,397 3,135,397 3,286,587 100,112 104,403 3,017 3,71,897 3,246,597 3,271,871 3,226,673 2,210,577 3,268,577 2,70,533	Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,990,707	5,743,181	5,949,946	6,171,783	6,336,151	
Tax Revenues: Property Tax 14781.901 1.979.384 2.000.992 2.165.434 2.216.545 2.328.364 2.449.028 2.561.031 2.670.768 2.781.292 2.907.883 3.134.397 3.033.216 3.287.465 3.478.804 3.693.649 3.917.28 Sales Tax 83.545 93.465 100,112 104,003 103,221 105,182 112,295 123,116 125,676 128,889 136,011 129,474 130,729 135,295 140,122 146,237 150,646 Subblal - Local Taxees 1,915.298 2,125,378 2,333,860 2,396,347 2,511.979 2,644,523 2,769,496 2,809,314 3,011,749 3,153,783 3,377,387 3,280,582 3,531,15 3,287,458 3,45,297 362,417 Local Taxee 1,915,296 2,07,957 239,171 241,280 227,548 220,077 236,857 236,773 270,853 269,433 271,870 244,992 298,806 313,351 328,673 345,297 362,417 Lonenses and Permils 28,810 448,902<	TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,400,004	22,300,396	22,456,599	23,738,455	24,775,521	25,686,037	
Saies Tax 49.852 52.750 60.272 64.023 74.381 78.433 80.200 65.349 94.470 101.768 109.889 113.516 116.637 116.404 122.224 128.255 134.750 Other Taxes 1,915.298 2,255.99 2,251.376 2,333.860 2,364.37 2,511.979 2,644.523 2,769.496 2,809.914 3,011.749 3,137.7387 3,280.52 3,539.57 3,711.144 3,967.711 4,023.122 Non-Tax Revenues: Special Assessments 203.949 207.957 229.171 241,280 227.7544 222.077 286.857 236.273 270.853 259.433 271.870 284.992 280.806 313.351 328.673 345.297 362.417 Licenses and Parmils 58.616 58.050 7.287.447 7.811.146 40.733 704.342 744.813 640.733 704.342 744.813 276.813 270.853 259.433 271.870 284.992 288.805 313.51 328.673 345.297 362.407 Licenase a																			
Other Taxes 83,545 93,465 100,112 104,403 103,421 105,182 115,295 123,116 125,676 128,889 136,011 129,474 130,729 135,295 140,126 145,237 150,646 Subtolal - Local Taxes 1,915,298 2,125,599 2,251,376 2,333,860 2,396,347 2,511,979 2,644,523 2,769,496 2,890,914 3,011,749 3,153,783 3,377,387 3,280,582 3,591,157 3,741,154 3,967,711 4,203,122 Non-Tax Revenues: 203,949 207,957 238,171 241,280 227,548 222,077 236,857 236,733 270,853 269,433 271,870 288,806 313,351 328,673 345,297 220,800 165,568 122,067 134,092 146,620 163,832 182,841 203,887 227,831 239,100 259,907 238,170 531,244 644,733 744,842 748,113 739,113 390,488 402,202 414,268 428,680 644,102 155,997 2,314,652 2,464,230																			
Subtolal - Local Taxes 1,915,298 2,125,599 2,251,376 2,333,860 2,396,347 2,511,979 2,644,523 2,769,496 2,890,914 3,011,749 3,153,783 3,377,387 3,280,582 3,539,157 3,741,154 3,967,711 4,203,122 Non-Tax Revenues: Special Assessments 203,949 207,957 239,171 241,280 227,548 222,077 236,857 236,273 270,853 269,433 271,870 284,992 298,806 313,351 328,673 345,297 362,417 Licenses and Permits 58,188 62,000 488,274 482,784 478,214 86,705 97,800 105,568 122,067 134,092 146,613 782,121 82,414 203,887 227,631 239,100 256,901 313,451 339,616 99,628 Investment Eamings 326,643 291,536 260,010 313,451 1,894,513 306,628 363,843 356,547 20,421 466,041 421,145 273,8865 1,874,313 301,44552 Miscellaneous Revenues																			
Non-Tax Revenues: Special Assessments 203,049 207,957 239,171 241,280 227,548 222,077 236,857 236,273 270,853 269,433 271,870 284,992 298,806 313,351 328,673 345,297 362,417 Licenses and Permits 58,168 62,802 68,530 72,874 78,211 86,705 97,800 105,568 122,067 134,092 144,620 165,522 182,641 203,887 227,513 239,100 238,710 531,204 644,330 640,733 706,422 744,870 163,652 182,641 203,887 226,673 379,113 390,486 402,202 414,266 426,696 313,451 328,673 346,297 266,114 2,786,852 267,33 379,113 390,486 402,202 414,266 426,696 301,455 328,673 345,247 466,041 427,237 379,113 390,486 402,202 414,266 426,696 264,482 717,650 264,482 716,501 255,036 600,586 652,161	Other Taxes	83,545	93,465	100,112	104,403	103,421	105,182	115,295	123,116	125,676	128,689	136,011	129,474			-			
Special Assessments 203,949 207,957 239,111 241,220 227,648 222,077 236,857 236,273 270,853 269,433 271,870 284,922 298,066 313,351 328,673 345,273 345,210 Licenses and Permits 58,186 62,800 72,871 78,211 86,005 79,800 105,568 122,067 744,613 762,417 82,641 233,887 227,631 226,043 221,621 82,641 233,887 227,631 236,043 236,043 236,043 236,043 236,043 236,043 236,043 236,043 236,043 237,626 246,010 313,45 306,628 363,643 335,477 246,001 421,237 379,113 390,486 442,202 441,426 426,896 Selected Enterprise Revenues 1,236,6691 1,418,2851 2,273,577 287,991 3,23,403 3,457,145 3,729,998 3,83,6439 3,906,570 4,31,148 4,540,804 4,727,472 4,98,884 5,258,440 5,510,609 5,770,850	Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,280,582	3,539,157	3,741,154	3,967,711	4,203,122	
Licenses and Permits 58,168 62,802 78,503 72,874 78,211 88,705 97,800 105,568 122,067 134,092 148,620 163,622 182,641 203,887 227,631 239,100 250,907 Charges for Services 388,710 414,902 438,234 482,775 479,682 483,770 531,204 644,330 640,733 704,342 744,613 782,121 821,008 864,109 908,908 998,628 Investment Earnings 326,643 291,556 260,507 253,102 260,010 313,453 306,628 1,899,528 1,993,385 2,049,239 2,132,810 2,264,000 2,374,262 2,489,976 2,611,415 2,738,865 2,874,331 3014,552 Miscellaneous Revenues 2,471,004 2,657,934 2,807,256 2,996,501 3,119,885 3,293,403 3,457,145 3,729,998 3,836,439 3,906,570 4,371,448 4,540,804 4,727,472 4,983,834 5,256,440 5,510,609 5,770,850 Subtotal - Local Non Tax Revenues																			
Charges for Services 388,710 414,902 438,234 442,785 479,682 443,705 51,204 644,330 640,733 704,342 746,613 782,121 821,800 864,109 908,908 953,165 996,626 9,1418,265 996,626 1,236,666 996,626 996,6																			
Investment Earnings 326,643 291,536 280,507 253,102 290,101 312,453 306,628 363,843 355,497 200,421 468,041 421,237 379,113 300,466 402,202 414,286 426,896 Selected Enterprise Revenues 12,38,569 1,418,282 1,527,277 1,627,001 1,34,633 1,899,526 1,963,385 2,049,239 2,132,810 2,248,907 2,611,415 2,738,865 2,741,855 3,014,552 2,771,165 3,014,552 2,771,004 2,657,934 2,807,256 2,965,016 3,119,885 3,293,403 3,457,145 3,729,998 3,836,439 3,906,570 4,371,148 4,540,840 4,727,472 4,983,834 5,258,440 5,510,609 5,770,850 Subtotal - Local Own Source Revenues 4,386,302 4,783,533 5,056,832 5,298,876 5,516,232 5,805,382 6,101,668 6,499,494 6,727,533 6,918,319 7,524,931 7,918,227 8,008,054 8,522,991 8,999,594 9,478,320 9,973,972 Intergovernmental Revenue: 338,154 1,705,405 1,756,573 1,766,189 1,781,400 1,865,031 <																			
Selected Enterprise Revenues 1,238,669 1,418,282 1,527,277 1,627,891 1,750,121 1,834,630 1,983,852 0,983,385 2,049,239 2,132,810 2,284,000 2,374,262 2,489,976 2,611,415 2,738,865 2,874,331 3,014,552 Miscellaneous Revenues 2,49,965 262,455 273,537 287,094 324,313 352,768 385,130 416,599 398,050 465,472 476,004 514,596 555,036 600,586 652,161 684,448 717,650 Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,293,403 3,457,145 3,729,998 3,836,439 3,906,570 4,371,148 4,540,840 4,727,472 4,983,834 5,258,440 5,510,609 5,770,850 Subtotal - Local Non Source Revenues 4,386,302 4,783,533 5,056,852 5,298,876 5,516,322 5,805,382 6,101,668 6,499,494 6,727,533 6,918,319 7,918,227 8,008,054 8,522,991 8,999,594 9,478,320 9,973,972 Intergovermental Revenue: 1,705,405 1,653,999 1,679,951 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>																			
Miscellaneous Revenues 254,965 262,455 273,537 287,094 324,313 352,768 386,130 416,599 398,050 465,472 476,004 514,596 555,036 600,586 652,161 684,448 717,650 Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,293,403 3,457,145 3,729,998 3,836,439 3,906,570 4,371,148 4,540,840 4,727,472 4,983,834 5,258,440 5,510,609 5,770,850 Subtotal - Local Non Source Revenues 4,366,302 4,783,533 5,058,632 5,298,876 5,516,232 5,805,382 6,101,668 6,499,494 6,727,353 6,918,319 7,524,931 7,918,227 8,008,054 8,522,991 8,999,594 9,478,320 9,973,972 Intergovernmental Revenues 1,705,405 1,653,999 1,679,951 1,756,573 1,766,189 1,781,400 1,985,031 1,951,178 2,157,447 2,258,959 2,337,561 2,236,013 2,551,392 2,598,868 2,635,966 2,671,148 2,																			
Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,293,403 3,457,145 3,729,998 3,836,439 3,906,570 4,371,148 4,540,840 4,727,472 4,983,834 5,258,440 5,510,609 5,770,850 Subtotal - Local Own Source Revenues 4,386,302 4,783,533 5,056,832 5,298,876 5,516,232 5,805,382 6,101,668 6,499,494 6,727,353 6,918,319 7,524,931 7,918,227 8,008,054 8,522,991 8,999,594 9,478,320 9,973,972 Intergovermental Revenue: 1,705,405 1,653,999 1,679,951 1,756,573 1,766,189 1,781,400 1,865,031 1,951,178 2,157,447 2,258,959 2,337,561 2,236,013 2,551,392 2,598,868 2,635,966 2,671,148 2,716,711 Local Aid 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,252 97,252 97,252 97,252 97,252 97,252 97,252 97,252																			
Subtotal - Local Own Source Revenues 4,386,302 4,783,533 5,058,632 5,298,876 5,516,232 5,805,382 6,101,668 6,499,494 6,727,353 6,918,319 7,524,931 7,918,227 8,008,054 8,522,991 8,999,594 9,478,320 9,973,972 Intergovernmental Revenue: 3 1,705,405 1,653,999 1,679,951 1,756,573 1,766,189 1,781,400 1,865,031 1,951,178 2,157,447 2,256,959 2,337,561 2,236,013 2,551,392 2,598,868 2,635,966 2,671,148 2,716,711 Local Aid 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,252							-												
Intergovernmental Revenue: 1,705,405 1,653,999 1,679,951 1,756,573 1,766,189 1,781,400 1,865,031 1,951,178 2,157,447 2,258,959 2,337,561 2,236,013 2,551,392 2,598,868 2,635,966 2,671,148 2,716,711 Local Aid 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,252 95,64,683 564,683 564,683 564,683 564,683 564,683	Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998		3,906,570	4,371,148	4,540,840	4,727,472	4,983,834				
State Aid 1,705,405 1,653,999 1,679,951 1,756,573 1,766,189 1,781,400 1,865,031 1,951,178 2,157,447 2,258,959 2,337,561 2,236,013 2,551,392 2,598,868 2,635,966 2,671,148 2,716,711 Local Aid 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,252 96,	Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,008,054	8,522,991	8,999,594	9,478,320	9,973,972	
Local Ald 66,439 72,799 72,554 66,338 72,498 66,512 71,143 87,949 82,756 96,302 97,252																			
Federal Aid 542,064 470,091 441,744 530,827 509,880 504,965 529,905 538,262 486,020 483,643 564,683																			
Sublotal - Intergovernmental Revenue 2,313,908 2,196,889 2,194,249 2,353,738 2,348,567 2,354,877 2,466,079 2,577,369 2,726,223 2,838,904 2,993,506 2,897,948 3,213,327 3,260,803 3,297,901 3,333,083 3,378,646	State Aid																		
	State Aid Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252	
TOTAL LOCAL NON-SCHOOL REVENUES 6,700,210 6,980,422 7,252,881 7,652,614 7,864,799 8,160,259 8,567,747 9,076,883 9,453,576 9,757,223 10,518,437 10,816,175 11,221,381 11,783,794 12,297,495 12,811,403 13,352,618	State Aid Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252	
	State Aid Local Aid Federal Aid	66,439 542,064	72,799 470,091	72,554 441,744	66,338 530,827	72,498 509,880	68,512 504,965	71,143 529,905	87,949 538,262	82,756 486,020	96,302 483,643	97,252 558,693	97,252 564,683	97,252 564,683	97,252 564,683	97,252 564,683	97,252 564,683	97,252 564,683	

November 2002 Forecast Price of Government State & Local Revenues, CY 1990-2006 as a Percent of Personal Income (\$ in Thousands)

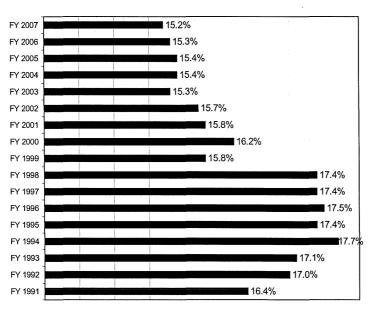
							(*	,									
	CY 1990	CY 1991	CY 1992	CY 1993	CY 1994	CY 1995	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006
	FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
School District Revenues																	
Tax Revenues:																	
Property Tax	1,358,929	1.516.895	1.614.796	1,783,311	1,877,076	1,963,009	2.082.650	2,163,208	1,973,608	1,838,874	1,793,013	1.922.340	982.700	1,189,769	1,367,227	1.552.780	1,699,575
Taconite Production Tax												11,393	302,700	8,031	8,031	8,031	8,031
raconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	U	8,031	0,031	0,031	8,051
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,566	1,933,733	982,700	1,197,800	1,375,258	1,560,811	1,707,606
Non-Tax Revenues:																	
Sales & Fee Revenue	111.848	110.624	118,700	122.046	127,635	135,713	146.870	151.682	165,450	180,258	187,693	191,447	195.276	199,181	203,165	207,228	211,373
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	414,646	461,506	470,736	480,151	489,754	499,549	509,540	519,731
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	594,904	649,199	662,183	675,427	688,935	702,714	716,768	731,104
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2.008.449	2,207,694	2.334.614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,453,765	2,595,916	1,658,127	1.886.735	2.077.972	2.277.579	2,438,710
	1101 011 00	1,000,000	2,000,110	2,201,001	2,001,011	2,101,200	2,000,020	2,, 10,001	2,000,010	21.101000		_,,- /- /-			_,,		
Intergovernmental Revenue:																	0.017.057
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,347,732	6,138,072	6,186,413	6,222,883	6,223,960	6,247,657
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649		39,129	28,168	9,229	10,382	10,543	10,652	10,771
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	404,102	819	318	119	122	125
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	68,860	70,477	72,553	74,691	76,891
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	0	0	0	3.853	5,836	5,836	5,836	5,836
Local Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	27,426	27,701	28,860	28,965	29,184	29,477	29,777	30,082
Federal Aid	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583		370,319	396,241	423,978	453,657	485,413	519,392	555,749
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,260,219	6,673,776	6,756,267	6,826,824	6,864,430	6,927,111
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4.570.628	4.824.331	5,155,154	5.612.647	5,861,361	6.039.062	6.425.083	6,715,325	7,123,014	7.600.128	7.856.135	8.331.903	8.643.002	8,904,796	9,142,009	9,365,821
	4,010,020	4,010,020	4,024,001	0,100,104	0,012,041	0,001,001	0,000,002	0,420,000	0,110,020	1,120,014	1,000,120	1,000,100	0,001,000	0,0,002			
Total State, Local & School District	Revenues																
Tax Revenues	10.261.492	11.090.048	12.069.274	12.786.291	13.584.698	14,543,166	15,636,745	16,243,814	15.834.261	17,230,770	17.383.639	18,308,206	17.948.072	18,879,669	20,289,851	21.535.495	22.653.414
Non-Tax Revenues	4,111,100	4,363,486	4,561,036	4,886,135	5,086,746	5,268,079	5,621,289	6,217,779	6.359.487	6.540.004	7,771,258	7,551,153	8.027,798	8,243,475	8,576,224	8,824,142	9,109,154
Intergovernmental Revenue	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,681,678		12,645,322	13,212,955	15,877,810	15,760,251	16,074,671	16,369,296	16,641,908
TOTAL ALL REVENUES	21.584.344	22,891,889	24.418.744	26,106,647	27,511,013	28,862,559	30.651.729	32.431,562	32.875.426	35.431.739	37.800.219	39.072.314	41.853.680	42.883.395	44.940,746	46,728,933	48,404,476
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7.788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,645,322)	(13,212,955)	(15,877,810)	(15,760,251)	(16,074,671)	(16,369,296)	(16,641,908)
Less, Intergovernmental Revenues	(7,211,752)	(7,438,333)	(7,788,434)	(0,434,221)	(8,839,569)	(9,051,514)	(3,333,635)	(9,969,969)	(10,001,070)	(11,000,903)	(12,045,522)	(13,212,955)	(13,877,810)	(13,700,231)	(10,074,071)	(10,303,230)	(10,041,500)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,770,774	25,154,897	25,859,359	25,975,870	27,123,144	28,866,075	30,359,637	31,762,568
Minnesota Personai Income	87,795,500	90,713,750	97,025,250	99,787,000	107,151,500	113,216,750	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,377,500	176,342,500	186,945,000	198,230,000	209,272,500
													·····				
Revenue as Percent	40.49	47.00/		47 70	47.40	47 50/		477.404	45.00		45.00	45 70/		45.40	45 484	45.00/	45.0%
or rersonal income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.3%	15.4%	15.4%	15.3%	15.2%

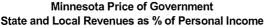
Price of Government

State and Local Government Revenues are Forecast Through 2007

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2002, fiscal year 2003, it is estimated at 15.3 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.3 cents will be paid to state, county, township, and school districts for services during that year.





Since the price of government focuses on revenues collected by various levels of government, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

February 2003 Forecast Price of Government State & Local Revenues, CY 1990-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006
	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
State Revenues											
Tax Revenues:											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5.915.494	5.443.342	5,506,900	5,804,800	6,244,300	6.694.700	7,033,400
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,954,806	3,922,630	4,322,830	4,544,030	4,739,830
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	529,800	625,200	679,600	667,600	646,200
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	644,412	655,345	666,571	677,894	689,417
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	487,617	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	612,600	617,900	623,600	620,800	647,700
Statewide Property Tax	0	0	0	0	0	305,573	583,975	597,703	610,725	624,219	640,036
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	193,766	255,435	360,952	395,527	431,485
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,205,540	1,086,509	1,084,117	1,118,484	1,149,799
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,719,416	14,069,046	15,112,642	15,880,156	16,532,275
Non-Tax Revenues:											
Fees & Charges	462,497	481,655	471,427	524,857	525,751	614,121	623,389	643,998	652,214	638,247	647,059
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	180,014	171,491	187,001	191,037	193,803
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	721,441	747,262	770,005	786,587	803,915
Tobacco Settlements	0	297	0	104,926	130,254	156,646	152,905	189,041	191,046	193,439	195,847
All Other Resources	577,733	741,117	688,087	620,461	1,202,143	675,857	970,577	807,943	852,740	837,123	836,625
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,348,130	2,648,326	2,559,735	2,653,006	2,646,433	2,677,249
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,345,216	16,367,742	16,628,781	17,765,648	18,526,589	19,209,524
Federal Grants	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,996,759	5,778,242	5,941,085	6,108,665	6,267,513
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,400,004	22,364,501	22,407,023	23,706,733	24,635,254	25,477,037
Local Non-School Revenues											
Tax Revenues:											
Property Tax	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,726	3,282,811	3,452,083	3,639,901	3,849,346
Sales Tax	80,200	85,349	94,470	101,768	109,889	113,516	116,637	116,404	122,224	128,825	134,750
Other Taxes	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,281,092	3,534,510	3,714,433	3,913,963	4,134,742
Non Tex Day		.,,	_,,.	-,,-	-, ,		-,,,	- 1 1	-,,	-,	.,
Non-Tax Revenues: Special Assessments	000 057	000 070	070.050	000 465	074 070	004.000	000.000	040.051	000.070	0.40.000	050 0/7
	236,857	236,273	270,853	269,433	271,870	284,992	298,806	313,351	328,673	343,029	359,247
Licenses and Permits Charges for Services	97,800	105,568	122,067	134,092	146,620	163,632	182,641	203,887	227,631	237,529	248,713
Investment Earnings	531,204	644,330	640,733	704,342	744,613	782,121	821,900	864,109	908,908	946,892	989,878
Selected Enterprise Revenues	306,628 1,899,526	363,843	355,497	200,421	468,041	421,237	379,113	390,486	402,202	414,268	426,696
Miscellaneous Revenues		1,963,385	2,049,239	2,132,810	2,264,000	2,374,262	2,489,976	2,611,415	2,738,865	2,855,433	2,983,976
Miscellaneous Revenues	385,130	416,599	398,050	465,472	476,004	514,596	554,998	600,962	651,382	679,137	710,523
Subtotal - Local Non Tax Revenues	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,540,840	4,727,434	4,984,210	5,257,661	5,476,288	5,719,033
Subtotal - Local Own Source Revenues	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,008,526	8,518,720	8,972,094	9,390,251	9,853,775
Intergovernmental Revenue:											
State Aid	1,865,031	1,951,178	2,157,447	2,258,959	2,337,561	2,236,013	2,554,460	2,604,295	2,647,837	2,689,515	2,738,870
Local Aid	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252
Federal Aid	529,905	538,262	486,020	483,643	558,693	564,683	564,683	564,683	564,683	564,683	564,683
Subtotal - Intergovernmental Revenue	2,466,079	2,577,389	2,726,223	2,838,904	2,993,506	2,897,948	3,216,395	3,266,230	3,309,772	3,351,450	3,400,805
TOTAL LOCAL NON-SCHOOL REVENUES	8,567,747	9,076,883	9,453,576	9,757,223	10,518,437	10,816,175	11,224,921	11,784,950	12,281,866	12,741,701	13,254,580

February 2003 Forecast Price of Government State & Local Revenues, CY 1990-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003	CY 2004 FY 2005	CY 2005	CY 2006 FY 2007
	FT 1997	FT 1990	FT 1999	FT 2000	FT 2001	FT 2002	F1 2003	FT 2004	F1 2003	F1 2000	11 2007
School District Revenues											
Tax Revenues:											
Property Tax Taconite Production Tax	2,082,650 26,786	2,163,208 23,576	1,973,608 23,274	1,838,874 12,110	1,793,014 11,553	1,922,340 11,393	983,539 0	1,187,092 8,031	1,358,234 8,031	1,550,108 8,031	1,702,304 8,031
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,195,123	1,366,265	1,558,139	1,710,335
Non-Tax Revenues:											
Sales & Fee Revenue Other Miscellaneous Revenue	146,870 334,517	151,682 378,101	165,450 403,241	180,258 414,646	187,693 461,506	202,486 437,667	222,735 437,667	245,008 437,667	269,509 437,667	296,460 437,667	326,106 437,667
		· · · ·							-		763,773
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	707,176	734,127	763,773
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,877,798	2,073,441	2,292,266	2,474,108
Intergovernmental Revenue:											
State Aid	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,336,323	6,128,042	6,156,146	6,177,313	6,196,422	6,224,539
State Paid Tax Credits Education Homestead Credit	137,379	113,573 0	77,649	48,189	39,129 395,013	28,168 404,102	8,959 806	9,933 305	10,035 102	10,078 101	10,126 100
Education Agricultural Credit	0	0	160,271 0	304,629 0	45,979	55,116	006	305	02	0	0
Market Value Homestead Credit	0	0	0	0	45,979	55,116	68,860	68,052	67,254	66,466	65.686
Homestead Agric Land MV Credit	0	0	. 0	0	0	0	3.854	5,062	5.062	5,062	5,062
Local Aid	-	32.998	30.023	•	27.701	v	3,654	30,370	30.688	31.011	31,342
Federal Aid	39,416 263,193	294,325	30,023	27,426 341,744	370,319	29,823 436,648	467,213	499,918	534,913	572,356	612,421
Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,290,180	6,707,793	6,769,786	6,825,367	6,881,496	6,949,276
TOTAL SCHOOL DISTRICT REVENUES	6,039,062	6,425,083	6,715,325	7,123,014	7,600,129	7,864,066	8,351,734	8,647,584	8,898,808	9,173,762	9,423,384
Total State, Local & School District	Revenues										
Tax Revenues	15,636,745	16,243,814	15,834,261	17,230,770	17,383,640	18,308,206	17,984,047	18,798,679	20,193,340	21,352,258	22,377,352
Non-Tax Revenues	5,621,289	6,217,779	6,359,487	6,540,004	7,771,258	7,529,123	8,036,162	8,226,620	8,617,843	8,856,848	9,160,055
Intergovernmental Revenue	. 9,393,695	9,969,969	10,681,678	11,660,965	12,645,322	13,242,916	15,920,947	15,814,258	16,076,224	16,341,611	16,617,594
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,739	37,800,220	39,080,245	41,941,156	42,839,557	44,887,407	46,550,717	48,155,001
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,645,322)	(13,242,916)	(15,920,947)	(15,814,258)	(16,076,224)	(16,341,611)	(16,617,594)
Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,774	25,154,898	25,837,329	26,020,209	27,025,299	28,811,183	30,209,106	31,537,407
Minnesota Personal Income	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,110,000	176,470,000	187,137,500	198,865,000	209,890,000
Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.4%	15.3%	15.4%	15.2%	15.0%

Governor's Recommendation, March 2003 Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006
	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
State Revenues											
Tax Revenues:											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,500,400	5,809,116	6,258,484	6,708,284	7,046,484
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,954,806	4,118,588	4,337,398	4,557,448	4,751,828
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	529,800	625,200	679,600	667,600	646,200
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	644,412	655,345	666,571	677,894	689,417
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	487,617	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	612,600	617,900	623,600	620,800	647,700
Statewide Property Tax	0	0	0	0	0	305,573	583,975	597,703	610,725	624,219	640,036
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	193,766	255,435	360,952	395,527	431,485
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,205,540	1,176,760	1,165,165	1,199,028	1,230,993
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,712,916	14,359,571	15,222,442	15,987,702	16,638,551
Non-Tax Revenues:						•					
Fees & Charges	462,497	481,655	471,427	524,857	525,751	614,121	623,389	667,236	677,619	664,126	673,280
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	180.014	171,491	187,001	191,037	193,803
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	721,441	841,891	977,267	1,123,858	1,292,436
Tobacco Settlements	0	297	0	104,926	130,254	156,646	152,905	189,041	191,046	193,439	195,847
All Other Resources	577,733	741,117	688,087	620,461	1,202,143	675,857	970,577	833,435	890,629	904,292	908,745
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,348,130	2,648,326	2,703,094	2,923,562	3,076,752	3,264,111
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,345,216	16,361,242	17,062,665	18,146,004	19,064,454	19,902,662
Federal Grants	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,996,759	5,778,242	5,941,085	6,108,665	6,267,513
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,400,004	22,358,001	22,840,907	24,087,089	25,173,119	26,170,175

Local Non-School Revenues

Tax Revenues:											
Property Tax	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,033,216	3,287,458	3,478,804	3,693,649	3,917,726
Sales Tax	80,200	85,349	94,470	101,768	109,889	113,516	116,637	116,404	122,224	128,825	134,750
Other Taxes	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,280,582	3,539,157	3,741,154	3,967,711	4,203,122
Non-Tax Revenues:											
Special Assessments	236,857	236,273	270,853	269,433	271,870	284,992	298,806	313,351	328,673	343,029	359,247
Licenses and Permits	97,800	105,568	122,067	134,092	146,620	163,632	182,641	203,887	227,631	237,529	248,713
Charges for Services	531,204	644,330	640,733	704,342	744,613	782,121	821,900	864,109	908,908	946,892	989,878
Investment Earnings	306,628	363,843	355,497	200,421	468,041	421,237	379,113	390,486	402,202	414,268	426,696
Selected Enterprise Revenues	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,374,262	2,489,976	2,611,415	2,738,865	2,855,433	2,983,976
Miscellaneous Revenues	385,130	416,599	398,050	465,472	476,004	514,596	555,036	600,586	652,161	679,137	710,523
Subtotal - Local Non Tax Revenues	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,540,840	4,727,472	4,983,834	5,258,440	5,476,288	5,719,033
Subtotal - Local Own Source Revenues	6,101,668	6,499,494	6,727,353	6,918,319	7,524,931	7,918,227	8,008,054	8,522,991	8,999,594	9,443,999	9,922,155
Intergovernmental Revenue:											
State Aid	1,865,031	1,951,178	2,157,447	2,258,959	2,337,561	2,236,013	2,551,392	2,373,407	2,183,146	2,224,824	2,274,179
Local Aid	71,143	87,949	82,756	96,302	97,252	97,252	97,252	97,252	97,252	97,252	97,252
Federal Aid	529,905	538,262	486,020	483,643	558,693	564,683	564,683	564,683	564,683	564,683	564,683
Subtotal - Intergovernmental Revenue	2,466,079	2,577,389	2,726,223	2,838,904	2,993,506	2,897,948	3,213,327	3,035,342	2,845,081	2,886,759	2,936,114
TOTAL LOCAL NON-SCHOOL REVENUES	8,567,747	9,076,883	9,453,576	9,757,223	10,518,437	10,816,175	11,221,381	11,558,333	11,844,675	12,330,758	12,858,269

Governor's Recommendation, March 2003 Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
School District Revenues											
Tax Revenues:											
Property Tax	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,187,092	1,357,661	1,549,060	1,697,073
Taconite Production Tax	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,195,123	1,365,692	1,557,091	1,705,104
Non-Tax Revenues:											
Sales & Fee Revenue	146,870	151,682	165,450	180,258	187,693	202,486	222,735	245,008	278,567	305,923	335,678
Other Miscellaneous Revenue	334,517	378,101	403,241	414,646	461,506	437,667	437,667	437,667	437,667	437,667	437,667
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	716,234	743,590	773,345
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,877,798	2,081,926	2,300,681	2,478,449
Intergovernmental Revenue:											
State Aid	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,336,323	6,130,160	6,099,052	6,025,834	6,015,037	6,000,684
State Paid Tax Credits	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,933	10,035	10,078	10,126
Education Homestead Credit	0	0	160,271	304,629	395,013	404,102	806	305	102	101	100
Education Agricultural Credit	0	0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	68,860	68,052	67,254	66,466	65,686
Homestead Agric Land MV Credit	0	0	0	0	0	0	3,854	5,062	5,062	5,062	5,062
Local Aid	39,416	32,998	30,023	27,426	27,701	29,823	30,059	30,370	30,688	31,011	31,342
Federal Aid	263,193	294,325	317,583	341,744	370,319	436,648	467,213	499,918	534,913	572,356	612,421
- Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,146,363	5,290,180	6,709,911	6,712,692	6,673,888	6,700,111	6,725,421
oublotal intelgovernmental tevenue			6,715,325	7,123,014	7,600,129	7,864,066	8,353,852	8,590,490	8,755,814	9,000,792	9,203,870

Tax Revenues Non-Tax Revenues Intergovernmental Revenue	15,636,745 5,621,289 9,393,695	16,243,814 6,217,779 9,969,969	15,834,261 6,359,487 10,681,678	17,230,770 6,540,004 11,660,965	17,383,640 7,771,258 12,645,322	18,308,206 7,529,123 13,242,916	17,977,037 8,036,200 15,919,997	19,093,851 8,369,603 15,526,276	20,329,288 8,898,236 15,460,054	21,512,504 9,296,630 15,695,535	22,546,777 9,756,489 15,929,048
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,739	37,800,220	39,080,245	41,933,234	42,989,730	44,687,578	46,504,669	48,232,314
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,645,322)	(13,242,916)	(15,919,997)	(15,526,276)	(15,460,054)	(15,695,535)	(15,929,048)
Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,774	25,154,898	25,837,329	26,013,237	27,463,454	29,227,524	30,809,134	32,303,266
Minnesota Personal Income	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,110,000	176,470,000	187,137,500	198,865,000	209,890,000
Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.4%	15.6%	15.6%	15.5%	15.4%

May 2003 End of Legislative Sessions Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006
	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
State Revenues											
Tax Revenues:											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,500,400	5,797,788	6,236,369	6,686,148	7,024,305
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,954,806	4,093,445	4,327,077	4,549,849	4,743,727
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	529,800	625,200	679,290	666,150	644,000
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	641,622	652,468	663,653	674,897	686,338
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	487,143	503,524	519,947	536,902	554,408
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	612,600	617,900	623,600	620,800	647,700
Statewide Property Tax	0	0	0	0	0	305,573	583,975	603,103	617,425	627,819	643,636
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	193,766	275,005	416,106	455,102	495,495
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,205,540	1,221,571	1,245,021	1,272,479	1,302,566
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,709,652	14,390,004	15,328,488	16,090,146	16,742,175
Non-Tax Revenues:											
Fees & Charges	462,497	481,655	471,427	524,857	525,751	614,121	625,544	727,416	764,407	777,808	785,069
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	190,166	129,641	148,858	147,211	149,038
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	747,896	840,125	945,600	974,100	1,003,100
Tobacco Settlements	0	297	0	104,926	130,254	156,646	152,905	189,041	191,046	193,439	195,847
All Other Resources	577,733	741,117	688,087	620,461	1,202,143	685,972	1,487,525	864,895	852,444	872,690	873,627
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,911	2,358,245	3,204,036	2,751,118	2,902,355	2,965,248	3,006,681
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,176,201	15,355,331	16,913,688	17,141,122	18,230,843	19,055,394	19,748,856
Federal Grants	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	6,009,739	5,876,795	6,067,162	6,233,222	6,392,882
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,654	20,410,119	22,923,427	23,017,917	24,298,005	25,288,616	26,141,738
·											<u></u>
Local Non-School Revenues											
Tax Revenues:											
Property Tax	2,449.028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,036,133	3,290,667	3,571,580	3,717,151	3,911,261
Sales Tax	80,200	85.349	94,470	101,768	109.889	113,516	116.637	116.404	122.224	128.825	134.750
Other Taxes	115,295	123,116	125,676	128,689	136,011	129,474	130,729	135,295	140,126	145,237	150,646
				.20,000	100,011	.20,	100,120	100,200		0,201	,
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,749	3,153,783	3,377,387	3,283,499	3,542,366	3,833,930	3,991,213	4,196,657

Non-Tax Revenues: Special Assessments 236,857 236,273 270,853 269.433 271,870 284.992 298,806 313,351 328,673 343.029 359,247 Licenses and Permits 97,800 105,568 122,067 134,092 146,620 163,632 182,641 203,887 227,631 237,529 248,713 Charges for Services 704,342 531,204 644,330 640,733 744,613 782,121 821,900 864,109 908,908 946,892 989,878 Investment Earnings 306,628 363,843 355,497 200,421 468.041 421,237 379.113 390,486 402.202 414.268 426,696 Selected Enterprise Revenues 1,899,526 1,963,385 2,049,239 2,132,810 2,264,000 2,374,262 2,489,976 2,611,415 2,738,865 2,855,433 2,983,976 Miscellaneous Revenues 385,130 416,599 398,050 465,472 476,004 514,596 554,998 600,962 651,382 679,137 710,523 Subtotal - Local Non Tax Revenues 3,457,145 3,729,998 3,836,439 3,906,570 4,371,148 4,540,840 5,257,661 5,719,033 4,727,434 4,984,210 5,476,288 Subtotal - Local Own Source Revenues 6,101,668 6,499,494 6,727,353 6,918,319 7,524,931 9,915,690 7,918,227 8,010,933 8,526,576 9,091,591 9,467,501 Intergovernmental Revenue: State Aid 1,865,031 1,951,178 2,157,447 2,258,959 2,337,561 2,236,013 2,554,460 2,391,669 2,356,330 2,532,522 2,552,473 Local Aid 71,143 87,949 82,756 96,302 97,252 97,252 97,252 97,252 97,252 97,252 97,252 Federal Aid 529,905 538,262 486,020 483.643 558,693 564,683 564,683 564,683 564,683 564,683 564,683 Subtotal - Intergovernmental Revenue 2,466,079 2,577,389 2,726,223 2,838,904 2,993,506 2,897,948 3,216,395 3,053,604 3,018,265 3,194,457 3,214,408

9,757,223

10,518,437

10,816,175

11,227,328

11.580,180

12,109,856

12,661,958

13,130,098

9,453,576

TOTAL LOCAL NON-SCHOOL REVENUES

8,567,747

9,076,883

May 2003 End of Legislative Sessions Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006
	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
School District Revenues											
Tax Revenues:											
Property Tax	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,185,919	1,357,442	1,484,527	1,643,81
Taconite Production Tax	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,03
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,193,950	1,365,473	1,492,558	1,651,84
Non-Tax Revenues:											
Sales & Fee Revenue	146,870	151,682	165,450	180,258	187,693	202,486	222,735	245,008	269,509	296,460	326,100
Other Miscellaneous Revenue	334,517	378,101	403,241	414,646	461,506	437,667	437,667	437,667	437,667	437,667	437,66
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	707,176	734,127	763,773
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,876,625	2,072,649	2,226,685	2,415,61
Intergovernmental Revenue:											÷
State Aid	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,333,914	6,127,582	6,102,198	6,057,402	6,031,555	6,015,790
State Paid Tax Credits	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,933	10,035	10,078	10,120
Education Homestead Credit	0	0	160,271	304,629	395,013	404,102	806	305	102	101	100
Education Agricultural Credit	• 0	0	· 0	0	45,979	55,116	0	0	0	0	(
Market Value Homestead Credit	0	0	0	0	0	0	68,860	68,052	67,254	66,466	65,686
Homestead Agric Land MV Credit	0	0	0	0	0	0	3,854	5,062	5,062	5,062	5,062
Local Aid	39,416	32,998	30,023	27,426	32,547	29,823	30,059	30,370	30,688	31,011	31,342
Federal Aid	263,193	294,325	317,583	341,744	370,319	436,648	467,213	499,918	534,913	572,356	612,421
Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,151,209	5,287,771	6,707,333	6,715,838	6,705,456	6,716,629	6,740,527
TOTAL SCHOOL DISTRICT REVENUES	6,039,062	6,425,083	6,715,325	7,123,014	7,604,975	7.861.657	8,351,274	8,592,463	8,778,105	8,943,314	9,156,144

Total State, Local & School District Revenues

Tax Revenues Non-Tax Revenues Intergovernmental Revenue	15,636,745 5,621,289 9,393,695	16,243,814 6,217,779 9,969,969	15,834,261 6,359,487 10,681,678	17,230,770 6,540,004 11,660,965	17,383,640 7,771,258 12,650,168	18,308,206 7,539,238 13,240,507	17,976,690 8,591,872 15,933,467	19,126,320 8,418,003 15,646,237	20,527,891 8,867,192 15,790,883	21,573,917 9,175,663 16,144,308	22,590,676 9,489,487 16,347,817
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,739	37,805,066	39,087,951	42,502,029	43,190,560	45,185,966	46,893,888	48,427,980
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,650,168)	(13,240,507)	(15,933,467)	(15,646,237)	(15,790,883)	(16,144,308)	(16,347,817)
Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,774	25,154,898	25,847,444	26,568,562	27,544,323	29,395,083	30,749,580	32,080,163
Minnesota Personal Income	122,079,500	129,020,000	140,032,500	146,892,500	158,817,500	164,587,500	169,110,000	176,470,000	187,137,500	198,865,000	209,890,000
Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.7%	15.7%	15.6%	15.7%	15.5%	15.3%

November 2003 Forecast Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (S in Thousands)

	CY 1990	CY 1991	CY 1992	CY 1993	CY 1994	CY 1995	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006 FY 2007
	FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FT 2007
State Revenues																	
Tax Revenues:																	
Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,563,400	5,980,400	6,368,900	6,803,300
General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,092,497	4,200,328	4,327,009	4,504,668 828,100
Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735 521,408	680,898 541,521	752,061 557,200	777,491 583,264	800,129 612,894	728,970 612,070	529,458 623.898	588,656 643,392	687,200 652,298	757,000 663,288	760,200 674,489	685,890
Gasoline & Special Fuels Taxes Motor Vehicle License Tax	451,308 330,569	458,245 350,222	461,433 384,841	479,504 403,146	493,762 427,293	521,408 449,719	541,521 486,256	557,200 511.876	556,282	612,894 606,844	454,554	473,232	643,392 491,714	503,524	519,947	539,726	557,277
Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	614,147	605,561	626,400	650,000	657,800	700,600
Statewide Property Tax	230,720	270,330	290,204	552,994	347,523	301,219	401,751	444,970	407,041	0,901	040,137	305,573	585,416	603,579	616.025	623,385	638,901
Health Care Taxes	0	ő	13,566	64,905	131,397	154,173	173,767	140,390	137,529	151,034	167,315	173,923	201,080	278,222	423,005	461,894	501.561
All Other Taxes	549,253	585,022	662,167	748,948	743,678	797,296	817,457	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,303,521	1,191,953	1,204,483	1,239,947
Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10.042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,310,641	15,001,946	15,617,886	16,460,244
	0,903,970	1,422,210	8,177,001	0,040,004	9,203,214	10,042,150	10,002,700	11,207,554	10,540,405	12,300,037	12,423,230	12,537,000	13,101,130	14,510,041	10,001,040	10,011,000	10,400,244
Non-Tax Revenues:							100 107		171 107	504 057		644404	664 005	700 070	744,188	766,128	768.386
Fees & Charges	249,168 172.861	338,879	326,518 77,989	376,713	383,918	428,028	462,497	481,655 271,782	471,427 315,222	524,857 278,512	525,751 342,461	614,121 250,735	651,905 176,775	733,072 111,773	744,188 97,653	107,445	116.371
Investment Earnings Post-Secondary Tuition	172,861 354,404	109,360 379,134	409,787	79,419 415,135	120,028	149,943 415,775	194,920 447,607	271,782 463,147	315,222 479,621	278,512 509,774	342,461 550,302	250,735	740,164	839,866	947,621	947.621	947.621
Tobacco Settlements	354,404	3/9,134	409,787	415,135	417,787 D	415,775	447,607	463,147 297	479,621	104,926	130,254	156,646	152,566	168,656	170,388	166,823	163,345
All Other Resources	570,118	560,559	571,254	651,005	613,591	512,729	577,733	741.117	688,087	620,461	1,201,570	648,002	680,472	1,474,022	823,868	828,189	837,802
															-		
Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,401,882	3,327,389	2,783,718	2,816,206	2,833,525
Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,109,680	17,638,030	17,785,664	18,434,092	19,293,769
Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,255	6,042,687	6,044,996	6,230,917	6,389,093
TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,821,935	23,680,717	23,830,660	24,665,009	25,682,862
Local Non-School Revenues																	
Tax Revenues:		4 0 70 004	0 000 000	a . az . a .	0.010.515			0 504 004		0 704 000	0.007.000	0 404 007	0 000 700	0.007.004	3.513.571	3.653.483	3,833,661
Property Tax Sales Tax	1,781,901 49,852	1,979,384	2,090,992	2,165,434	2,218,545	2,328,364 78,433	2,449,028	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397 110,537	3,033,739 113,079	3,287,301 118,428	121,744	3,053,463	131,006
Other Taxes	49,852 83,545	52,750 93,465	60,272 100,112	64,023 104,403	74,381 103,421	78,433	80,200 115,295	85,349 123,116	94,470 125,676	101,717 128,689	109,814 136,011	130,443	133,919	149,893	157,613	166,005	175,126
Other Takes	65,545	93,403	100,112	104,403	103,421	105,162	115,295	123,110	125,070	120,009	130,011	130,443	155,515	149,000			-
Subtotal - Local Taxes	1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,280,737	3,555,622	3,792,928	3,945,201	4,139,793
Non-Tax Revenues:																	
Special Assessments	203,949	207,957	239,171	241,280	227,548	222,077	236,857	236,273	270,853	269,433	271,870	268,097	267,491	267.073	266.865	278,575	291,134
Licenses and Permits	58,168	62,802	68,530	72,874	78,211	86,705	97,800	105,568	122,067	134,092	146,620	153,870	166,219	179,560	193,973	202,445	211,530
Charges for Services	388,710	414,902	438,234	482,785	479,682	483,770	531,204	644,330	640,733	704,342	744,613	814,858	886,842	965,257	1,050,681	1,094,711	1,141,902
Investment Earnings	326,643	291,536	260,507	253,102	260,010	313,453	306,628	363,843	355,497	200,421	468,041	363,928	327,535	334,086	344,109	354,432	365,064
Selected Enterprise Revenues	1,238,569	1,418,282	1,527,277	1,627,881	1,750,121	1,834,630	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,559,890	2,708,543	2,866,792	2,988,909	3,118,476
Miscellaneous Revenues	254,965	262,455	273,537	287,094	324,313	352,768	385,130	416,599	398,050	465,472	476,004	486,557	512,025	538,854	567,119	591,091	616,787
Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,720,002	4,993,373	5,289,539	5,510,163	5,744,893
Subtotal - Local Own Source Revenues	4,386,302	4,783,533	5,058,632	5,298,876	5,516,232	5,805,382	6,101,668	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	8,000,739	8,548,995	9,082,467	9,455,364	9,884,686
Intergovernmental Revenue:																	
State Aid	1,705,405	1,653,999	1,679,951	1,756,573	1,766,189	1,781,400	1,865,031	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,595,593	2,407,773	2,324,496	2,441,276	2,453,091
Local Aid	66,439	72,799	72,554	66,338	72,498	68,512	71,143	87,949	82,756	96,302	97,932	120,046	120,046	120,046	120,046	120,046	120,046
Federal Aid	542,064	470,091	441,744	530,827	509,880	504,965	529,905	538,262	486,020	483,643	558,693	573,518	568,638	568,638	568,638	568,638	568,638
Subtotal - intergovernmental Revenue	2,313,908	2,196,889	2,194,249	2,353,738	2,348,567	2,354,877	2,466,079	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,284,277	3,096,457	3,013,180	3,129,960	3,141,775
TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,285,016	11,645,452	12,095,647	12,585,324	13,026,461

November 2003 Forecast Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (S in Thousands)

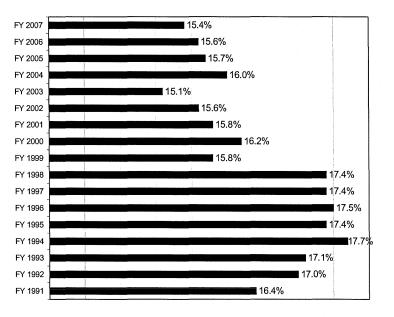
	CY 1990	CY 1991 FY 1992	CY 1992 FY 1993	CY 1993 FY 1994	CY 1994 FY 1995	CY 1995 FY 1996	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006
	F1 1331	FT 1992	F1 1995	FT 1334	F1 1995	F1 1990	FT 1997	FT 1996	FT 1999	F1 2000	FT 2001	F1 2002	F1 2003	FT 2004	F1 2005	FT 2006	F1 2007
School District Revenues																	
Tax Revenues:																	
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,274,833	1,380,433	1,483,621
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	8,031	8,031	8,031
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,282,864	1,388,464	1,491,652
Non-Tax Revenues:																	
Sales & Fee Revenue	111,848	110,624	118,700	122,046	127,635	135,713	146,870	151,682	165,450	180,258	187,693	202,486	222,735	245,008	269,509	296,460	326,106
Other Miscellaneous Revenue	181,697	206,996	249,532	276,801	303,902	332,488	334,517	378,101	403,241	414,646	461,506	437,667	437,667	437,667	437,667	437,667	437,667
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	398,847	431,537	468,201	481,387	529,783	568,691	594,904	649,199	640,153	660,402	682,675	707,176	734,127	763,773
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,207,694	2,334,614	2,457,238	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,643,941	1,871,284	1,990,040	2,122,591	2,255,425
Intergovernmental Revenue:																	
State Aid	2.243.533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3.008.251	3,267,620	3,564,226	3,955,138	4.268.222	4,334,584	6.091.950	6,061,218	5,993,030	5,959,975	5,923,912
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	137,379	113,573	77,649	48,189	39,129	28,168	8,959	9,601	9,901	9,947	9,999
Education Homestead Credit	0	0	0	0	0	0	. 0	. 0	160,271	304,629	395,013	404,102	806	305	102	101	100
Education Agricultural Credit	0	0	0	0	0	0	0	. 0	0	0	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	68,860	68,052	67,254	66,466	65,686
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	.0	0	0	3,854	5,062	5,062	5,062	5,062
Local Aid Federal Aid	29,707	29,887	30,000	29,558	29,414	27,503	39,416	32,998	30,023	27,426	32,547	29,823	28,865	29,170	29,488	29,811	30,142
Federal Ald	182,435	200,860	224,445	236,807	248,375	254,149	263,193	294,325	317,583	341,744	370,319	436,648	467,213	499,918	534,913	572,356	612,421
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,947,460	3,278,033	3,404,123	3,448,239	3,708,516	4,149,752	4,677,126	5,151,209	5,288,441	6,670,507	6,673,326	6,639,750	6,643,718	6,647,322
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,155,154	5,612,647	5,861,361	6,039,062	6,425,083	6,715,325	7,123,014	7,604,975	7,862,327	8,314,448	8,544,610	8,629,790	8,766,309	8,902,747
Total State, Local & School District	Revenues																
Tax Revenues	10,261,492	11.090.048	12,069,274	12,786,291	13.584.698	14.543.166	15.636.745	16,243,814	15,834,261	17.230.719	17,383,565	18.306.196	17,972,074	19,054,872	20.077.738	20.951.551	22.091.689
Non-Tax Revenues	4,111,100	4.363.486	4,561,036	4.886.135	5.086.746	5.268.079	5,621,289	6.217.779	6.359.487	6.540.004	7,770,685	7.467.939	7,782,286	9.003.437	8,780,433	9.060.496	9.342.191
Intergovernmental Revenue	7,211,752	7,438,355	7,788,434	8,434,221	8,839,569	9,051,314	9,393,695	9,969,969	10,681,678	11,660,965	12,696,710	13,547,964	15,667,039	15,812,470	15,697,926	16,004,595	16,178,190
TOTAL ALL REVENUES	21.584.344	22.891.889	24,418,744	00 400 017	07 514 040												
IOTAL ALL REVENUES	21,384,344	22,891,889	24,418,744	26,106,647	27,511,013	28,862,559	30,651,729	32,431,562	32,875,426	35,431,688	37,850,960	39,322,099	41,421,399	43,870,779	44,556,097	46,016,642	47,612,070
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,434,221)	(8,839,569)	(9,051,314)	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,964)	(15,667,039)	(15,812,470)	(15,697,926)	(16,004,595)	(16,178,190)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,672,426	18,671,444	19,811,245	21,258,034	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,754,360	28,058,309	28,858,171	30,012,047	31,433,880
······																	
Minnesota Personal Income	87,795,500	90,713,750	97,025,250	99,787,000	107,151,500	113,216,750	122,079,500	129,020,000	140,032,500	147,151,250	159,036,500	164,784,500	170,142,250	175,274,225	183,344,125	192,797,500 [,]	204,017,050
Bevenue as Dessert																	
Revenue as Percent of Personal Income	16.4%	17.0%	17.1%	17.7%	17.4%	17.5%	17.4%	17.4%	15.8%	16.2%	15.8%	15.6%	15.1%	16.0%	15.7%	15.6%	15.4%

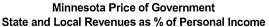
Price of Government

State and Local Government Revenues are Forecast Through 2007

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2003, fiscal year 2004, it is estimated at 16 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16 cents will be paid to state, county, township, and school districts for services during that year.





Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	FY 2004	Percent of Total	FY 2005	Percent of Total
State Revenues	······································			
Tax Revenues	\$14,311		\$15,002	
Non-Tax Revenues	3,327		2,784	
Total State Revenues	17,638	63%	17,786	62%
Local Non-School Revenues				
Tax Revenues	3,556		3,793	
Non-Tax Revenues	4,993		5,289	
Total Local Non-School	8,549	30%	9,082	31%
Revenues				
School District Revenues				
Tax Revenues	1,189		1,283	
Non-Tax Revenues	682		707	
Total School District Revenues	1,871	7%	1,990	7%
Total Own Source Revenues	28,058		28,858	
Minnesota Personal Income	\$175,274		\$183,344	
Governmental Revenue as Percent of Personal Income	16.0%		15.7%	

In FY 2004– of all dollars Minnesotans will pay in taxes, fees and charges – the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 32 percent of the total while non-school local governments will spend 39 percent, and school districts 29 percent.

The Price of Government has increased slightly from the end of the 2003 legislative session. Revenue collections and personal income have both declined.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1991 through FY 2007 broken down by level of government.

February 2004 Forecast Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
	FT 133/	F1 1330	FT 1955	FT 2000	PT 2001	FT 2002	FT 2003	FT 2004	FT 2005	F1 2000	F1 2007
State Revenues											
Tax Revenues:											
Individual Income Tax	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,526,900	5,930,000	6,359,200	6,772,600
General Sales Tax	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,099,154	4,247,602	4,329,182	4,474,396
Corporate Income Tax	680,898	752,061	777,491	800,129	728,970	529,458	588,656	645,600	740,200	794,200	728,100
Gasoline & Special Fuels Taxes	541,521	557,200	583,264	612,894	612,070	623,898	643,392	652,548	663,538	674,739	686,140
Motor Vehicle License Tax	486,256	511,876	556,282	606,844	454,554	473,232	491,714	485,824	501,370	517,665	534,489
Motor Vehicle Sales Tax	401,751	444,976	487,041	540,961	546,157	614,147	605,561	608,100	626,600	619,800	663,800
Statewide Property Tax	0	0	0	0	0	305,573	585,416	603,579	617,582	626,313	642,161
Health Care Taxes	173,767	140,390	137,529	151,034	167,315	173,923	201,080	271,355	412,626	445,262	483,285
All Other Taxes	817,457	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,331,931	1,226,178	1,227,007	1,246,963
Subtotal - State Taxes	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,224,991	14,965,696	15,593,368	16,231,934
Non-Tax Revenues:											
Fees & Charges	462,497	481.655	471,427	524.857	525.751	614,121	651,905	749,939	721,427	736,843	738.829
Investment Earnings	194,920	271,782	315,222	278,512	342,461	250,735	176,775	104,474	94,475	101,847	105,296
Post-Secondary Tuition	447,607	463,147	479,621	509,774	550,302	650,771	740,164	839,866	947,621	947,621	947,621
Tobacco Settlements	0	297	. 0	104,926	130,254	156,646	152,566	168,467	167,642	164,975	161,176
All Other Resources	577,733	741,117	688,087	620,461	1,201,570	648,002	680,472	1,509,352	865,010	855,286	878,081
Subtotal - State Non Tax Revenues	1,682,757	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,401,882	3,372,098	2,796,175	2,806,572	2,831,003
Subtotal - State Own Source Revenues	12,565,543	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,109,680	17,597,089	17,761,871	18,399,940	19,062,937
Federal Grants	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,255	6,079,848	6,119,323	6,286,568	6,198,175
TOTAL STATE REVENUES	16,044,920	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,821,935	23,676,937	23,881,194	24,686,508	25,261,112
Local Non-School Revenues											
Tax Revenues:											
Property Tax	2,449,028	2,561,031	2.670.768	2,781,292	2,907,883	3,134,397	3.033,739	3,287,301	3,500,029	3,638,466	3,814,732
Sales Tax	80,200	85,349	94,470	101,717	2,907,883	110,537	113,079	118,428	121,744	125,713	131,006
Other Taxes	115,295	123,116	125,676	128,689	136,011	130,443	133,919	149,893	157,613	166,005	175,126
Subtotal - Local Taxes	2,644,523	2,769,496	2,890,914	3,011,698	2 452 700	0.075.077	0.000 707	2 555 000	0.770.000	2 020 494	4 4 20 0 0 4
Sublotal - Local Taxes	2,044,525	2,709,490	2,090,914	3,011,090	3,153,708	3,375,377	3,280,737	3,555,622	3,779,386	3,930,184	4,120,864
Non-Tax Revenues:											
Special Assessments	236,857	236,273	270,853	269,433	271,870	268,097	267,491	267,073	266,865	278,841	291,496
Licenses and Permits	97,800	105,568	122,067	134,092	146,620	153,870	166,219	179,560	193,973	202,639	211,793
Charges for Services	531,204	644,330	640,733	704,342	744,613	814,858	886,842	965,257	1,050,681	1,095,759	1,143,325
Investment Earnings	306,628	363,843	355,497	200,421	468,041	363,928	327,535	334,086	344,109	354,432	365,064
Selected Enterprise Revenues	1,899,526	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,559,890	2,708,543	2,866,792	2,991,776	3,123,155
Miscellaneous Revenues	385,130	416,599	398,050	465,472	476,004	486,557	512,025	538,854	567,119	591,658	617,556
Subtotal - Local Non Tax Revenues	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,720,002	4,993,373	5,289,539	5,515,105	5,752,389
Subtotal - Local Own Source Revenues	6,101,668	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	8,000,739	8,548,995	9,068,925	9,445,289	9,873,253
Intergovernmental Revenue: State Aid	1 865 004	1 054 179	0 167 447	2 250 050	0.000.400	0 544 474	0 505 500	0 407 770	0 000 005	0 454 400	0 467 440
Local Aid	1,865,031 71,143	1,951,178 87,949	2,157,447	2,258,959	2,383,423	2,511,171	2,595,593	2,407,773	2,330,265	2,451,109	2,467,440
Federal Aid			82,756	96,302	97,932	120,046	120,046	120,046	120,046	120,046	120,046
	529,905	538,262	486,020	483,643	558,693	573,518	568,638	568,638	568,638	568,638	568,638
Subtotal - Intergovernmental Revenue	2,466,079	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,284,277	3,096,457	3,018,949	3,139,793	3,156,124
TOTAL LOCAL NON-SCHOOL REVENUES	8,567,747	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,285,016	11,645,452	12,087,874	12,585,082	13,029,377

February 2004 Forecast Price of Government State & Local Revenues, CY 1996-2006 as a Percent of Personal Income (\$ in Thousands)

	CY 1996 FY 1997	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007
School District Revenues											
Tax Revenues:											
Property Tax Taconite Production Tax	2,082,650 26,786	2,163,208 23,576	1,973,608 23,274	1,838,874 12,110	1,793,014 11,553	1,922,340 11,393	983,539 0	1,180,578 8,031	1,274,707 8,031	1,377,881 8,031	1,480,988 8,031
Subtotal - School District Tax Revenues	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,282,738	1,385,912	1,489,019
Non-Tax Revenues:											
Sales & Fee Revenue Other Miscellaneous Revenue	146,870 334,517	151,682 378,101	165,450 403,241	180,258 414,646	187,693 461,506	202,486 437,667	218,422 459,428	233,711 482,399	250,071 506,519	267,576 531,845	286,306 558,437
		-		-				716,110	756,590	799,421	844,743
Subtotal - School District Non Tax Revenues	481,387	529,783	568,691	594,904	649,199	640,153	677,850	716,110	756,590	799,421	
Subtotal - School Dist Own Source Revenues	2,590,823	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,904,719	2,039,328	2,185,333	2,333,762
Intergovernmental Revenue:											
State Aid State Paid Tax Credits	3,008,251 137,379	3,267,620 113,573	3,564,226 77.649	3,955,138 48,189	4,268,222 39,129	4,334,571 28,168	6,088,481 8,959	6,053,538 9,601	5,986,065 9,901	5,947,789 9,947	5,911,815 9,999
Education Homestead Credit	137,379	113,573	160,271	304,629	395.013	404,102	806	239		128	128
Education Agricultural Credit	õ	Ő	0	001,020	45,979	55,116	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	68,860	68,406	65,953	63,589	61,309
Homestead Agric Land MV Credit	0	. 0	0	0	0	0	3,854	5,879	5,031	5,031	5,031
Local Aid	39,416	32,998	30,023	27,426	32,547	29,823	26,273	26,135	26,135	26,135	26,135
Federal Aid	263,193	294,325	317,583	341,744	370,319	436,648	498,291	543,137	592,019	645,301	703,378
Subtotal - Intergovernmental Revenue	3,448,239	3,708,516	4,149,752	4,677,126	5,151,209	5,288,428	6,695,524	6,706,935	6,685,232	6,697,920	6,717,795
TOTAL SCHOOL DISTRICT REVENUES	6,039,062	6,425,083	6,715,325	7,123,014	7,604,975	7,862,314	8,356,913	8,611,654	8,724,560	8,883,253	9,051,557
Total State, Local & School District	<u>Revenues</u>										
Tax Revenues	15,636,745	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,972,074	18,969,222	20,027,820	20,909,464	21,841,817
Non-Tax Revenues	5,621,289	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,799,734	9,081,581	8,842,304	9,121,098	9,428,135
Intergovernmental Revenue	9,393,695	9,969,969	10,681,678	11,660,965	12,696,710	13,547,951	15,692,056	15,883,240	15,823,504	16,124,281	16,072,094
TOTAL ALL REVENUES	30,651,729	32,431,562	32,875,426	35,431,688	37,850,960	39,322,086	41,463,864	43,934,043	44,693,628	46,154,843	47,342,046
Less: Intergovernmental Revenues	(9,393,695)	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,951)	(15,692,056)	(15,883,240)	(15,823,504)	(16,124,281)	(16,072,094)
Total Own Source Revenues	21,258,034	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,771,808	28,050,803	28,870,124	30,030,562	31,269,952
Minnesota Personal Income	122,079,500	129,020,000	140,032,500	147,151,250	159,036,500	164,784,500	170,142,250	176,571,150	184,522,075	194,091,625	205,726,175
Revenue as Percent of Personal Income	17.4%	17.4%	15.8%	16.2%	15.8%	15.6%	15.1%	15.9%	15.6%	15.5%	15.2%

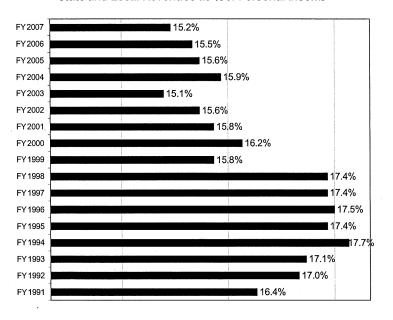
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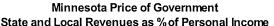
Price of Government

State and Local Government Revenues are Forecast Through 2007

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2004, fiscal year 2005, it is estimated at 15.6 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.6 cents will be paid to state, county, township, and school districts for services during that year.





Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	FY 2004	Percent of Total	FY 2005	Percent of Total
State Revenues		<u></u>		····
Tax Revenues	\$14,225		\$14,966	
Non-Tax Revenues	3,372		2,796	
Total State Revenues	17,597	63%	17,762	62%
Local Non-School Revenues				
Tax Revenues	3,556		3,779	
Non-Tax Revenues	<u>4,993</u>		5,290	
Total Local Non-School	8,549	30%	9,069	31%
Revenues				
School District Revenues			·	
Tax Revenues	1,189		1,283	
Non-Tax Revenues	716		756	
Total School District Revenues	1,905	7%	2,039	7%
Total Own Source Revenues	28,050		28,870	
Minnesota Personal Income	\$176,571		\$184,522	
Governmental Revenue as Percent of Personal Income	15.9%		15.6%	

In FY 2005, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts 28 percent.

The Price of Government has decreased slightly from the November 2003 forecast primarily due to increased estimates of Minnesota personal income.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1997 through FY 2007 broken down by level of government.

November 2004 Forecast

Price of Government

State & Local Revenues, CY 1997-2008

as a Percent of Personal Income

	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008
	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
State Revenues												
Tax Revenues:												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,109,600	6,495,200	6,916,300	7,353,100	7,813,600
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,218,175	4,363,829	4,408,783	4,542,244	4,699,562
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	765,100	688,500	691,400	697,100	727,400
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	663,639	677,929	686,424	698,128	710,044
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	499,717	515,705	533,239	551,369	570,116
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	573,400	579,600	609,800	626,900	643,800
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	617,308	633,922	654,796	671,350	688,232
Health Care Taxes All Other Taxes	140,390 882,777	137,529 943,589	151,034 979,500	167,315 963,368	173,923 1,027,662	201,080 1,263,867	266,804 1,330,247	416,537 1,283,856	450,596 1,264,096	486,349 1,277,698	522,413 1,312,556	559,786 1,328,430
Subtotal - State Taxes		_									16,975,160	17,740,970
	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,147,332	15,669,377	16,264,789	10,975,100	17,740,970
Non-Tax Revenues: Fees & Charges	481,655	471,427	524,857	525,751	614,121	700.000	970 674	881,182	913,867	928,146	899,356	901,069
rees & Charges Investment Earnings	481,655 271,782	4/1,42/ 315,222	524,857 278,512	525,751 342,461	614,121 250,735	732,266 176,775	870,674 86,107	65,723	913,867 93,662	928,146 101,783	899,356 112,846	127,528
Post-Secondary Tuition	463,147	479,621	509.774	550,302	650,771	740,164	876,000	995,417	1,002,181	1,007,136	1,012,768	1,018,069
Tobacco Settlements	403,147	479,021	104,926	130,254	156,646	152,566	168,467	167,642	164,975	161,176	157,480	153,886
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	633,353	620,225	869,429	843,392	773,095	671,579	665,719
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,435,124	2,621,473	2,979,393	3,018,077	2,971,336	2,854,029	2,866,271
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628		16,142,922	17,014,673	18,126,725	18,687,454	19,236,125	19,829,189	20,607,241
					15,317,361							
Federal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,555	5,918,416	6,296,400	6,199,313	6,456,686	6,221,489	6,304,561
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,855,477	22,933,089	24,423,125	24,886,767	25,692,811	26,050,678	26,911,802
Local Non-School Revenues												
Tax Revenues:												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,294	3,496,448	3,693,168	3,849,041	4,012,017	4,184,150
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	113,328	118,205	123,631	127,984	132,491	137,262
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	136,456	131,701	135,454	139,385	142,436	145,666
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,078	3,746,354	3,952,253	4,116,410	4,286,944	4,467,078
Non-Tax Revenues:												
Special Assessments	236,273	270,853	269,433	271,870	268.097	291,122	298,801	306,719	314,886	323,312	334,692	346,740
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	215,666	223,431
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,226,169	1,270,657
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,776,479	2,969,516	3,177,641	3,402,154	3,521,875	3,648,627
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	478,176	488,650	499,648	511,195	523,200	535,807
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,095,624	6,299,284
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,653	8,985,076	9,510,865	10,019,563	10,382,568	10,766,362
Intergovernmental Revenue:												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,432,081	2,359,432	2,492,344	2,512,947	2,533,258	2,552,459
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	605,645	605,645	605,645	605,645	605,645	605,645
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,147,046	3,074,397	3,207,309	3,227,912	3,248,223	3,267,424
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,623,699	12,059,473	12,718,174	13,247,475	13,630,791	14,033,786
	3,070,003	0,400,070	3,131,112	10,504,504	11,007,023	11,700,333	11,023,033	12,000,410	14,110,114	10,271,413	10,000,701	14,000,100

November 2004 Forecast

Price of Government

State & Local Revenues, CY 1997-2008

as a Percent of Personal Income

-	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
Concer District Revenues												
Tax Revenues:												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,272,491	1,368,799	1,529,041	1,632,355	1,766,2
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,841	8,426	8,528	8,7
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,280,474	1,376,640	1,537,467	1,640,883	1,775,08
Ion-Tax Revenues:												
Sales & Fee Revenue	151.682	165,450	180,258	187,693	202,486	218,422	228,059	244,023	261,105	279.382	298,939	319,8
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	488,178	512,587	538,216	565,127	593,383	623,0
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	716,237	756,610	799,321	844,509	892,322	942,9
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,904,846	2,037,084	2,175,961	2,381,976	2,533,205	2,718,0
ntergovernmental Revenue:												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,052,652	6,003,987	5,963,905	5,918,871	5,871,453	5,819,5
State Paid Tax Credits	113,573	77,649	48,189	39,129	28,168	8,959	10,411	10,517	11,075	11,126	11,179	11,2
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	84	78	78	78	
Education Agricultural Credit	. 0	0	0	45,979	55,116	0	0	0	0	. 0	0	
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	67,906	60,128	58,575	56,734	54,8
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,3
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	26,087	26,087	26,087	26,087	26,087	26,0
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	527,826	575,330	627,110	683,550	745,069	812,1
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,288,428	6,695,524	6,691,500	6,689,120	6,693,699	6,703,603	6,715,916	6,729,26
OTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,862,314	8,356,913	8,596,346	8,726,204	8,869,660	9,085,579	9,249,121	9,447,26

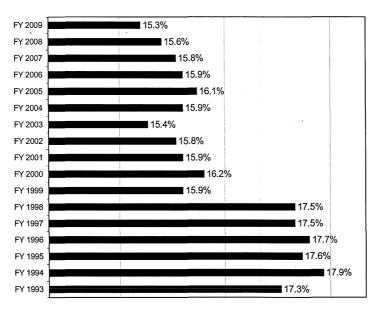
Tax Revenues Non-Tax Revenues Intergovernmental Revenue	16,243,814 6,217,779 9,969,969	15,834,261 6,359,487 10,681,678	17,230,719 6,540,004 11,660,965	17,383,565 7,770,685 12,696,710	18,306,196 7,467,939 13,547,951	17,956,377 7,778,390 15,963,976	19,116,887 8,279,285 15,756,962	20,174,160 8,974,725 16,059,917	20,998,270 9,376,010 16,100,321	21,918,666 9,718,998 16,388,201	22,902,987 9,841,975 16,185,628	23,983,133 10,108,473 16,301,246
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,322,086	41,698,743	43,153,134	45,208,802	46,474,601	48,025,865	48,930,590	50,392,852
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,951)	(15,963,976)	(15,756,962)	(16,059,917)	(16,100,321)	(16,388,201)	(16,185,628)	(16,301,246)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,734,767	27,396,172	29,148,885	30,374,280	31,637,664	32,744,962	34,091,606
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	181,173,300	190,435,250	200,036,700	210,560,500	222,144,175
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.4%	15.9%	16.1%	15.9%	15.8%	15.6%	15.3%

Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2004, fiscal year 2005, it is estimated at 16.1 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.1 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	FY 2004	Percent of Total	FY 2005	Percent of Total
State Revenues		<u></u>		
Tax Revenues	\$14,393		\$15,147	
Non-Tax Revenues	2,621		<u> 2,979</u>	
Total State Revenues	17,014	62%	18,126	62%
Local Non-School Revenues				
Tax Revenues	3,535		3,746	
Non-Tax Revenues	4,942		5,239	
Total Local Non-School	8,477	31%	8,985	31%
Revenues				
School District Revenues				
Tax Revenues	1,189		1,280	
Non-Tax Revenues	716		757	
Total School District Revenues	1,905	7%	2,037	7%
Total Own Source Revenues	27,396		29,149	
Minnesota Personal Income	\$172,217		\$181,173	
Governmental Revenue as Percent	15 00/		16.1%	
of Personal Income	15.9%		10.1%	

In FY 2005, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts 28 percent.

The Price of Government has increased slightly from the February 2004 forecast due to decreased estimates of Minnesota personal income and slightly increasing revenue sources.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1998 through FY 2009 broken down by level of government.

February 2005 Forecast

Price of Government

State & Local Revenues, CY 1997-2008

as a Percent of Personal Income (\$ in Thousands)

(⊅	m	(nousanus)	

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
Tax Revenues:		5 000 0/0	5 550 000								7	7 007 000
Individual Income Tax General Sales Tax	4,746,569 3,251,685	5,320,918 2,140,351	5,556,366 3,120,309	5,915,494 3,037,362	5,443,342 3,805,851	5,371,829 3,956,283	5,709,584 4,119,075	6,175,855 4,245,195	6,528,040 4,415,968	6,954,700 4,472,462	7,394,200 4,620,488	7,897,200 4,774,516
Corporate Income Tax	752,061	2,140,351 777,491	3,120,309 800,129	728,970	529,458	3,956,283 588,656	4,119,075	4,245,195 828,900	736,200	4,472,462 732,600	4,620,468	751.600
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612.070	623,898	643,392	653,626	663,639	677,929	686,424	698,128	710,044
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	475,822	492,207	508,942	526,246	544,138
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605.561	593,855	568,000	561,700	586,300	600,100	621,100
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	617,774	634,698	656,519	673,838	691,952
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	406,774	446,128	483,275	520,389	558,757
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,271,062	1,249,769	1,261,941	1,290,158	1,320,333
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,253,021	15,742,639	16,343,163	17,051,147	17,869,640
Non-Tax Revenues:												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	715,880	854,678	861,600	880,540	886,692	856,600	856,983
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	66,511	97,489	105,142	118,994	132,691
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	995,417	1,002,181	1,007,136	1,012,768	1,018,069
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,388	171,657	168,469	164,594	162,356
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	615,273	633,639	883,346	859,087	784,430	682,440	678,442
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,400,529	2,618,891	2,982,262	3,010,954	2,951,869	2,835,396	2,848,541
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,108,327	17,012,091	18,235,283	18,753,593	19,295,032	19,886,543	20,718,181
Federal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,317,595	6,202,905	6,458,116	6,466,671	6,792,414
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,836,935	22,946,546	24,552,878	24,956,498	25,753,148	26,353,214	27,510,595
Local Non-School Revenues Tax Revenues:												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,089	3,494,417	3,672,541	3,831,131	3,999,038	4,177,497
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	113,328	118,340	123,915	128,415	133,155	138,216
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	136,456	131,701	135,454	139,385	142,583	145,998
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,534,873	3,744,458	3,931,910	4,098,931	4,274,776	4,461,711
Non-Tax Revenues:												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	298,801	306,719	314,886	323,312	335,241	347,980
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	216,020	224,229
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,228,140	1,275,101
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022
Selected Enterprise Revenues Miscellaneous Revenues	1,963,385 416,599	2,049,239 398,050	2,132,810 465,472	2,264,000 476,004	2,420,201	2,597,337	2,776,479	2,969,516	3,177,641	3,402,154	3,527,659 523,214	3,661,675 535,840
wiscellaneous Revenues	410,599	396,030	400,472	476,004	486,557	468,200	478,176	488,650	499,648	511,195	525,214	555,640
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,104,296	6,318,847
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,448	8,983,180	9,490,522	10,002,084	10,379,072	10,780,558
Intergovernmental Revenue:												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,432,286	2,362,860	2,491,350	2,511,981	2,532,328	2,551,579
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	605,645	605,645	605,645	605,645	605,645	605,645
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,147,251	3,077,825	3,206,315	3,226,946	3,247,293	3,266,544
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,623,699	12,061,005	12,696,837	13,229,030	13,626,365	14,047,102

February 2005 Forecast

Price of Government

State & Local Revenues, CY 1997-2008

as a Percent of Personal Income

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
Tax Revenues:												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539		1,275,789	1,363,485			1,764,485
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,499	7,499	7,499	7,499	7,499
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,288	1,370,984	1,541,742	1,642,285	1,771,984
Non-Tax Revenues:												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	216,121	229,089	242,834	257,404	272,848
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	510,676	536,210	563,020	591,171	620,730
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	726,797	765,299	805,854	848,575	893,578
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,010,085	2,136,283	2,347,596	2,490,860	2,665,562
Intergovernmental Revenue:												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,054,196	6,004,162	5,989,605	5,956,845	5,908,547	5,861,395
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,073	10,853	10,887	10,923	10,961
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	-	6	0			0
Education Agricultural Credit	0	0	0	45,979	55,116	0	-	0	0	•	•	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	64,153	59,470	57,945	56,139	54,294
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,316
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,984	27,611	27,611	27,611	27,611	27,611
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	594,985	654,483	719,931	791,924	871,117
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,708,010	6,707,199	6,747,338	6,778,535	6,800,460	6,830,694
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,586,865	8,717,284	8,883,621	9,126,131	9,291,320	9,496,256
Total State, Local & School District	Revenues											
Tax Revenues	16,243,814	15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,116,682	20,280,767	21,045,533	21,983,836	22,968,208	24,103,335
Non-Tax Revenues	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,743,795	8,250,712	8,947,781	9,334,865	9,660,876	9,788,267	10,060,966
Intergovernmental Revenue	9,969,969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	15,789,716	16,102,619	16,156,558	16,463,597	16,514,424	16,889,652
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	41,680,201	43,157,110	45,331,167	46,536,956	48,108,309	49,270,899	51,053,953
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(15,789,716)	(16,102,619)	(16,156,558)	(16,463,597)	(16,514,424)	(16,889,652)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,700,172	27,367,394	29,228,548	30,380,398	31,644,712	32,756,475	34,164,301
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	182,633,500	193,012,750	201,276,200	211,091,875	222,590,125
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.4%	15.9%	16.0%	15.7%	15.7%	15.5%	15.3%



State of Minnesota Department of Finance

400 Centennial Building 658 Cedar Street St. Paul, Minnesota 55155 Voice: (651) 296-5900 Fax: (651) 296-8685 TTY: 1-800-627-3529

February 3, 2005

TO: Senator Dick Cohen Senator Larry Pogemiller Representative Jim Knoblach Representative Philip Krinkie

FROM: Peggy S. Ingison, Commissioner ρ SJ Department of Finance

SUBJECT: Price of Government Recommendations

The Governor has asked me to communicate his recommendations for state and local revenue targets as specified in Minnesota Statutes 16A.102. Commonly, this information is referred to as the Governor's Price of Government recommendations.

This presents the Governor's finance plan for state and local governments for FY 2006-07 and the following biennium. The starting point for the Governor's revenue targets is the November 2004 forecast of state and local revenues. The forecast, prepared jointly by the Departments of Finance and Revenue, projected state and local revenues based on current law, using current tax rates.

The Governor is recommending no tax increases. However, the Governor's recommendations do include specific proposals to enhance state revenue collections as presented in his FY 2006-07 budget.

The attached materials present revenue targets by governmental unit and by tax type, displaying revenue totals by year and as a percent of forecast Minnesota personal income.

Cc: Senator Dean Johnson Senator Dick Day Representative Steve Sviggum Representative Matt Entenza

Price of Government Recommendations

For the 2006-07 biennium, the Governor recommends revenue targets of \$38.4 billion, or 9.8% of state personal income, for state government and \$24.3 billion, or 6.2% of state personal income, for local governments. For the 2008-09 biennium, the Governor recommends targets of \$40.9 billion, or 9.5% of state personal income, for state government and \$26.8 billion, or 6.2% of state personal income for local governments.

Governor's January 2005 Price of Government Recommendations Share of State and Local Revenues

(\$ in millions)

	FY 2006	FY 2007	2006-07 Biennium	FY 2008	FY 2009	2008-09 Biennium
STATE GOVERNMENT			an a			
State Tax Revenues	15,773	16,406	32,180	17,107	17,865	34,973
as a percent of personal income	8.3%	8.2%	8.2%	8.1%	8.0%	8.1%
State Non-Tax Revenues	3,256	2,975	6,231	2,974	2,975	5,949
as a percent of personal income	1.7%	1.5%	1.6%	1.4%	1.3%	1.4%
Subtotal State Revenues	19,029	19,382	38,411	20,082	20,840	40,922
as a percent of personal income	10.0%	9.7%	9.8%	9.5%	9.4%	9.5%

LOCAL GOVERNMENT						
Local Tax Revenues	5,334	5,811	11,145	6,128	6,473	12,601
as a percent of personal income	2.8%	2.9%	2.9%	2.9%	2.9%	2.9%
Local Non-Tax Revenues	6,358	6,748	13,106	6,988	7,242	14,230
as a percent of personal income	3.3%	3.4%	3.4%	3.3%	3.3%	3.3%
Subtotal Local Revenues	11,692	12,559	24,250	13,116	13,715	26,831
as a percent of personal income	6.1%	6.3%	6.2%	6.2%	6.2%	6.2%

TOTAL STATE AND LOCAL GOVERNMENT						
Total Revenues	30,720	31,941	62,661	33,198	34,555	67,753
as a percent of personal income	16.1%	16.0%	16.0%	15.8%	15.6%	15.7%
Total Revenues - November 2004 Forecast	30,374	31,638	62,012	32,745	34,092	66,837
Change from Nov'04 Forecast	346	303	649	453	463	916
State Personal Income	190,435	200.037	390.472	210,561	222.144	432,705

January 2005 Governor's Recommendation

Price of Government

State & Local Revenues, CY 1997-2008

as a Percent of Personal Income

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
<u>State Revenues</u>												
Tax Revenues:												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5.371,829	5,709,584	6,109,600	6,505,713	6,917,513	7,355,348	7,812,728
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,218,175	4,393,892	4,435,183	4,556,583	4,714,225
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	765,100	687,465	685,800	689,665	711,715
Gasoline & Special Fuels Taxes	555,840	582,263	611,909	611,094	623,068	641,802	651,563	662,689	676,979	685,474	697,178	709,094
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	499,717	515,705	533,239	551,369	570,116
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	573,400	579,600	609,800	626,900	643,800
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	617,308	633,922	654,796	671,350	688,232
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	416,537	449,666	600,117	644,613	682,506
All Other Taxes	884,137	944,590	980,485	964,344	1,028,492	1,265,457	1,332,310	1,284,806	1,330,311	1,284,486	1,314,388	1,333,012
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,147,332	15,773,253	16,406,408	17,107,394	17,865,428
Non-Tax Revenues:												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	732,266	870,674	882,791	979,881	968,606	948,065	950,915
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,775	86,107	65,723	92,551	97,087	103,753	103,494
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	995,417	1,002,181	1,007,136	1,012,768	1,018,069
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	167,642	164,975	161,176	157,480	153,886
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	633,353	620,225	904,394	1,015,974	741,491	752,276	748,327
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,435,124	2,621,473	3,015,967	3,255,562	2,975,496	2,974,342	2,974,691
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,142,922	17,014,673	18,163,299	19,028,815	19,381,904	20,081,736	20,840,119
Federal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,712,555	5,918,416	6,296,400	6,264,993	6,504,608	6,492,406	6,805,616
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,855,477	22,933,089	24,459,699	25,293,808	25,886,512	26,574,142	27,645,735
Local Non-School Revenues Tax Revenues:												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,294	3,496,448	3,693,168	3,849,041	4,012,017	4,184,150
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	113,328	118,205	123,631	127,984	132,491	137,262
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	136,456	131,701	135,454	139,385	142,436	145,666
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,078	3,746,354	3,952,253	4,116,410	4,286,944	4,467,078
Non-Tax Revenues:												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	298,801	306,719	314,886	323,312	334,692	346,740
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	215,666	223,431
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,226,169	1,270,657
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022
Selected Enterprise Revenues Miscellaneous Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,776,479	2,969,516	3,177,641	3,402,154	3,521,875	3,648,627
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	478,176	488,650	499,648	511,195	523,200	535,807
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,095,624	6,299,284
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,653	8,985,076	9,510,865	10,019,563	10,382,568	10,766,362
Intergovernmental Revenue:												
	1 051 1						2,432,081	2,359,432	2,473,044	2.493.947	2.533.258	2,552,459
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932						
State Aid Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
State Aid												
State Aid Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320

January 2005 Governor's Recommendation

Price of Government

State & Local Revenues, CY 1997-2008

as a Percent of Personal Income

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
Tax Revenues:												
Property Tax	2,163,208	1.973.608	1.838.874	1,793,014	1.922.340	983,539	1,180,578	1,272,491	1.373.501	1.686.119	1.832.919	1,996,803
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,841	8,426	8,528	8,790
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,280,474	1,381,342	1,694,545	1,841,447	2,005,593
Non-Tax Revenues:												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	228,059	244,023	261,105		298,939	319,865
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	488,178	512,587	538,216	565,127	593,383	623,053
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	716,237	756,610	799,321	844,509	892,322	942,918
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,904,846	2,037,084	2,180,663	2,539,054	2,733,769	2,948,511
Intergovernmental Revenue:												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,052,652	6,003,987	6,087,976	6,206,955	6,152,250	6,095,945
State Paid Tax Credits	113,573	77,649	48,189	39,129	28,168	8,959	10,411	10,517	11,075	11,126	11,179	11,235
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	84	78	78	78	78
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	67,906	60,128	58,575	56,734	54,848
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,316
Local Aid Federal Aid	32,998	30,023	27,426	32,547	29,823	26,273	26,087	26,087	26,087	26,087	26,087	26,087
Federal Ald	294,325	317,583	341,744	370,319	436,648	498,291	527,826	575,330	627,110	683,550	745,069	812,126
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,288,428	6,695,524	6,691,500	6,689,120	6,817,770	6,991,687	6,996,713	7,005,635
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,862,314	8,356,913	8,596,346	8,726,204	8,998,433	9,530,741	9,730,482	9,954,146
Total State, Local & School District	Revenues											
Tax Revenues	16,243,814	15,834,261	17.230.719	17.383.565	18.306.196	17.956.377	19.116.887	20.174.160	21,106,848	22,217,363	23.235.785	24.338.099
Non-Tax Revenues	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,778,390	8,279,285	9,011,299	9,613,495	9,723,158	9,962,288	10.216.893
Intergovernmental Revenue	9,969,969	10,681,678	11,660,965	12,696,710	13,547,951	15,963,976	15,756,962	16,059,917	16,270,772	16,705,207	16,737,342	17,078,675
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,322,086	41,698,743	43,153,134	45,245,376	46,991,115	48,645,728	49,935,415	51,633,667
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,951)	(15,963,976)	(15,756,962)	(16,059,917)	(16,270,772)	(16,705,207)	(16,737,342)	(17,078,675)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,734,767	27,396,172	29,185,459	30,720,343	31,940,521	33,198,073	34,554,992
	400 007 750	400 550 075	440 704 500	457 000 755	400 754 000	400 740 555	470.047.000	404 470 000	400 405 0-2		040 500 500	
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	181,173,300	190,435,250	200,036,700	210,560,500	222,144,175
Revenue as Percent	1 Marriella											
of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.4%	15.9%	16.1%	16.1%	16.0%	15.8%	15.6%

Governor's January 2005 Price of Government Recommendations Combined State and Local Revenues (\$ in millions)

			2006-07			2008-09
	FY 2006	FY 2007	Biennium	FY 2008	FY 2009	<u>Biennium</u>
Income Tax	6,506	6,918	13,423	7,355	7,813	15,168
percent of personal income	3.4%	3.5%	3.4%	3.5%	3.5%	3.5%
Sales Tax	4,518	4,563	9,081	4,689	4,851	9,541
percent of personal income	2.4%	2.3%	2.3%	2.2%	2.2%	2.2%
Statewide & Local Property Tax	5,701	6,190	11,891	6,516	6,869	13,385
percent of personal income	3.0%	3.1%	3.0%	3.1%	3.1%	3.1%
Other Taxes	4,383	4,547	8,930	4,675	4,805	9,480
percent of personal income	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%
Fotal Tax Revenues	21,107	22,217	43,324	23,236	24,338	47,574
percent of personal income	11.1%	11.1%	11.1%	11.0%	11.0%	11.0%
Non-Tax Revenues	9,613	9,723	19,337	9,962	10,217	20,179
percent of personal income	5.0%	4.9%	5.0%	4.7%	4.6%	4.7%
Fotal Revenues	30,720	31,941	62,661	33,198	34,555	67,753
percent of personal income	16.1%	16.0%	16.0%	15.8%	15.6%	15.7%

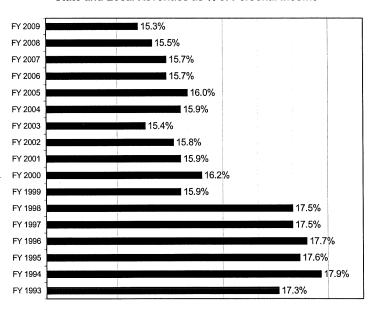
State Personal Income	· · ·	190,435	200,037	390,472	210,561	222,144	432,705

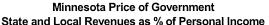
Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2004, fiscal year 2005, it is estimated at 16.0 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.0 cents will be paid to state, county, township, and school districts for services during that year.





Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

		Percent		Percent
	<u>FY 2004</u>	<u>of Total</u>	<u>FY 2005</u>	<u>of Total</u>
State Revenues				
Tax Revenues	\$14,393		\$15,253	
Non-Tax Revenues	2,619		2,982	
Total State Revenues	17,012	62%	18,235	62%
Local Non-School Revenues		·		
Tax Revenues	3,535		3,744	
Non-Tax Revenues	4,942		5,239	
Total Local Non-School	8,477	31%	8,983	31%
Revenues				
School District Revenues				
Tax Revenues	1,189		1,283	
Non-Tax Revenues	690		727	
Total School District Revenues	1,879	7%	2,010	7%
Total Own Source Revenues	27,367		29,228	
Minnesota Personal Income	\$172,217		\$182,633	
Governmental Revenue as Percent of Personal Income	15.9%		16.0%	
ui i ci sullai ilicullic	13.7 /0		10.0 /0	

In FY 2005, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts 28 percent.

The Price of Government has decreased slightly from the November 2004 forecast due to increased estimates of Minnesota personal income.

A table showing price of government data follows. It includes major taxes and other revenues sources for FY 1998 through FY 2009 broken down by level of government.

End of 2005 Legislative Sessions Price of Government State & Local Revenues, CY 1997-2008 as a Percent of Personal Income

	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008
	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
State Revenues												
Tax Revenues:												
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,175,855	6,565,529	6,950,089	7,389,348	7,890,813
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,245,197	4,414,253	4,531,522	4,681,536	4,853,388
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	828,900	767,515	737,680	729,595	746,155
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	663,639	677,914	686,409	698,113	710,029
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	475,822	492,207	508,942	526,246	544,138
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	568,000	561,700	586,300	600,100	621,100
Statewide Property Tax Health Care Taxes	0	0	0	0	305,573	585,416	599,622	617,774	634,683	656,519	673,838	691,952 560,477
All Other Taxes	140,390 882,777	137,529	151,034 979,500	167,315	173,923	201,080	266,804	406,774	445,198	484,165 1,388,839	521,589 1,410,566	1,435,418
All Ouler Taxes	002,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,271,104	1,348,194	1,300,039	1,410,500	1,435,416
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,253,065	15,907,193	16,530,465	17,230,931	18,053,470
Non-Tax Revenues:												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	869,194	1,192,060	1,196,983	1,190,744	1,188,679
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	66,511	96,571	100,581	110,240	110,341
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	995,417	1,069,800	1,108,600	1,108,600	1,108,600
Tobacco Settlements All Other Resources	297 741,117	0	104,926	130,254 1,201,570	156,646	152,566	168,467 647,547	175,388	171,657 1,032,819	168,469 790,329	164,594 1,016,644	162,356 1,065,738
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	1,004,317	647,547	1,077,672	1,032,019	790,329	1,010,044	1,003,738
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,831,859	2,639,746	3,184,182	3,562,907	3,364,962	3,590,822	3,635,714
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,539,657	17,032,946	18,437,247	19,470,100	19,895,427	20,821,753	21,689,184
Federal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,324,399	6,241,925	6,484,754	6,468,968	6,793,103
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	22,268,265	22,967,401	24,761,646	25,712,025	26,380,181	27,290,721	28,482,287
Local Non-School Revenues												
Tax Revenues:	0 504 004	0.070.700						a			0 004 700	
Property Tax Sales Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,285,089	3,494,417	3,672,541	3,813,131	3,961,709	4,138,749
Other Taxes	85,349 123,116	94,470 125,676	101,717 128,689	109,814 136,011	110,537 130,443	108,939 124,165	113,328 136,456	118,340 131,701	123,915 135,454	128,415 139,385	133,155 142,583	138,216 145,998
	123,110	125,070	120,003	150,011	150,445	124,105	150,450	131,701	155,454	135,505	142,505	140,000
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,534,873	3,744,458	3,931,910	4,080,931	4,237,447	4,422,963
Non-Tax Revenues:												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	298,801	306,719	314,886	323,312	335,241	347,980
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	172,482	183,688	195,622	208,331	216,020	224,229
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	941,615	1,016,127	1,096,793	1,184,139	1,228,140	1,275,101
Investment Eamings Selected Enterprise Revenues	363,843 1.963.385	355,497	200,421	468,041	363,928	274,022	274,022	274,022	274,022	274,022	274,022	274,022 3,661,675
Miscellaneous Revenues	416,599	2,049,239 398,050	2,132,810 465,472	2,264,000 476,004	2,420,201 486,557	2,597,337 468,200	2,776,479 478,176	2,969,516 488,650	3,177,641 499,648	3,402,154 511,195	3,527,659 523,214	535,840
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,941,575	5,238,722	5,558,612	5,903,153	6,104,296	6,318,847
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,476,448	8,983,180	9,490,522	9,984,084	10,341,743	10,741,810
Intergovernmental Revenue:												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,432,286	2,362,860	2,473,350	2,541,981	2,580,328	2,600,579
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	109,320	109,320	109,320	109,320	109,320	109,320
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	605,645	605,645	605,645	605,645	605,645	605,645
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,147,251	3,077,825	3,188,315	3,256,946	3,295,293	3,315,544
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,623,699	12,061,005	12,678,837	13,241,030	13,637,036	14,057,354

End of 2005 Legislative Sessions Price of Government State & Local Revenues, CY 1997-2008 as a Percent of Personal Income (\$ in Thousands)

	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008
	FY 1998	FY 1999	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
School District Revenues												
Tax Revenues:												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,363,485	1,674,687	1,847,497	1,986,024
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,499	7,499	7,499	7,499	7,499
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,288	1,370,984	1,682,186	1,854,996	1,993,523
Non-Tax Revenues:												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	216,121	229,089	242,834	257,404	272,848
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	510,676	536,210	563,020	591,171	620,730
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	726,797	765,299	805,854	848,575	893,578
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,010,085	2,136,283	2,488,040	2,703,571	2,887,101
Intergovernmental Revenue:												
State Aid	3,267,620	3,564,226	3,955,138	4.268.222	4.334.571	6.088.481	6.054.196	6.004.162	6.238.483	6,432,558	6,380,670	6,324,239
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,073	10,853	10,887	10,923	10,961
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806	239	6	0	0	0	0
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	68,860	68,406	64,153	59,470	57,945	56,139	54,294
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,316	5,316	5,316	5,316
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,984	27,611	27,611	27,611	27,611	27,611
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	594,985	654,483	719,931	791,924	871,117
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,708,010	6,707,199	6,996,216	7,254,248	7,272,583	7,293,538
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,586,865	8,717,284	9,132,499	9,742,288	9,976,154	10,180,639

Total State, Local & School District Revenues

Tax Revenues Non-Tax Revenues Intergovernmental Revenue	16,243,814 6,217,779 9,969,969	15,834,261 6,359,487 10,681,678	17,230,719 6,540,004 11,660,965	17,383,565 7,770,685 12,696,710	18,306,196 7,467,939 13,547,380	17,956,377 8,175,125 15,980,029	19,116,682 8,271,567 15,789,716	20,280,811 9,149,701 16,109,423	21,210,087 9,886,818 16,426,456	22,293,582 10,073,969 16,995,948	23,323,374 10,543,693 17,036,844	24,469,956 10,848,139 17,402,185
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	42,111,531	43,177,965	45,539,935	47,523,361	49,363,499	50,903,911	52,720,280
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(15,789,716)	(16,109,423)	(16,426,456)	(16,995,948)	(17,036,844)	(17,402,185)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	26,131,502	27,388,249	29,430,512	31,096,905	32,367,551	33,867,067	35,318,095
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,751,000	166,718,500	172,217,000	182,633,500	193,012,750	201,276,200	211,091,875	222,590,125
Revenue as Percent of Personal Income	17.5%	15.9%	16.2%	15.9%	15.8%	15.7%	15.9%	16.1%	16.1%	16.1%	16.0%	15.9%

November 2005 Forecast

Price of Government

State & Local Revenues, CY 1997-2008 as a Percent of Personal Income (\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues				112000	112002	112000	112004	112000	112000			1.2000
Tax Revenues:												
Individual Income Tax	4,746,569	5.320.918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6.341.164	6,684,500	7,062,600	7.484.000	8.025.300
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,492,431	4,663,546	4,789,409	4,994,487
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	875,200	805,700	784,500	836.300
Gasoline & Special Fuels Taxes	557,200	583,264									681,233	692,727
Motor Vehicle License Tax			612,894	612,070	623,898	643,392	653,626	656,580	658,800	669,894		
	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	477,865	483,874	487,461	492,335
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	550,200	581,200	603,300	624,700
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	610,874	629,972	660,151	685,074	705,123
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	410,014	440,932	479,422	516,394	554,249
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,476,490	1,332,937	1,348,933	1,371,038
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,286,390	16,739,324	17,380,304	18,296,259
Non-Tax Revenues:												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	892,132	1,194,020	1,191,367	1,204,410	1,203,645
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	99,808	119,349	124,572	125,644	125,317
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	952,785	1,069,800	1,108,600	1,108,600	1,108,600
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,488	173,401	171,706	169,354	167,045
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	559,987	484,192	481,043	785,207	746,917	751,647	751,793
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,601,256	3,341,777	3,343,162	3,359,655	3,356,400
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,132,321	19,628,167	20,082,486	20,739,959	21,652,659
Federal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,306,804	6,487,506	6,536,182	6,762,675
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,170,062	25,934,971	26,569,992	27,276,141	28,415,334
Local Non-School Revenues												
Tax Revenues:												
Property Tax	2,561,031	2,670,768	2,781,292	2.907.883	3,134,397	3.031.936	3,285,753	3,483,699	3,710,182	4,011,241	4.182.615	4,365,369
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	109,805	114,667	121,070	126,562	131,587	136,621
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	139,928	134,731	151,917	155,313	158,828	162,352
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,486	3,733,097	3,983,169	4,293,116	4,473,030	4,664,342
Non-Tax Revenues:												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	324,498	344,423	365,690	388,403	404,072	419,589
Licenses and Permits	105,568	122.067	209,433	146,620	153,870	161,960	189,312	201,542	214,613	228,587	237,825	246,960
Charges for Services	644,330	640,733	704,342				932,392					
Investment Earnings				744,613	814,858	872,775		1,006,858	1,087,514	1,174,879	1,223,890	1,270,653
	363,843	355,497	200,421	468,041	363,928	274,022	177,487	179,836	182,378	185,129	186,677	188,228
Selected Enterprise Revenues Miscellaneous Revenues	1,963,385 416,599	2,049,239 398,050	2,132,810 465,472	2,264,000 476,004	2,420,201 486,557	2,597,337 468,200	2,695,742 429,753	2,858,759 433,675	3,032,457 437,678	3,217,591 441,764	3,351,837 445,935	3,481,681 450,192
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Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,749,184	5,025,093	5,320,330	5,636,353	5,850,236	6,057,303
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,284,670	8,758,190	9,303,499	9,929,469	10,323,266	10,721,645
Intergovernmental Revenue:												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,686,350	2,532,716	2,711,415	2,741,534	2,770,309	2,782,491
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	123,555	115,752	115,752	115,752	115,752	115,752
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	633,325	633,325	633,325	633,325	633,325	633,325
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,443,230	3,281,793	3,460,492	3,490,611	3,519,386	3,531,568
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,727,900	12,039,983	12,763,991	13,420,080	13,842,652	14,253,213
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November 2005 Forecast

Price of Government

State & Local Revenues, CY 1997-2008 as a Percent of Personal Income (\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
	111330	111333	112000	112001	112002	112005	112004	112003	2000	112007	112000	112000
School District Revenues												
Tax Revenues:												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,365,849	1,636,682	1,854,851	1,997,810
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,584	8,916
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,772	1,373,691	1,645,182	1,863,435	2,006,726
Non-Tax Revenues:												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	221,959	228,617	235,476	242,540	249,816
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	546,756	574,093	602,798	632,938	664,585
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	768,715	802,710	838,274	875,478	914,401
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,052,487	2,176,401	2,483,456	2,738,913	2,921,127
Intergovernmental Revenue:												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,064,014	6,012,057	6,252,930	6,444,278	6,395,396	6,341,844
State Paid Tax Credits	113,573	77,649	48,189	39,129	27,597	8,959	10,411	11,170	9,459	10,079	10,112	10,146
Education Homestead Credit	0	160,271	304,629	395,013	404,102	806		6	9	0	0	0
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	. 0	0	0	68,860	68,406	64,153	58,636	59,852	57,420	54,808
Homestead Agric Land MV Credit	0	0	0	0	0	3,854	5,879	5,209	5,296	5,597	5,597	5,597
Local Aid	32,998	30,023	27,426	32,547	29,823	26,273	27,611	25,881	25,971	25,971	25,971	25,971 705,817
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	559,073	592,617	628,174	665,865	705,617
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,717,455	6,677,549	6,944,918	7,173,951	7,160,361	7,144,183
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,596,310	8,730,036	9,121,319	9,657,407	9,899,274	10,065,310
Total State, Local & School District	Revenues											
Tax Revenues	16,243,814	15,834,261	17,230,719	17,383,565	18.306,196	17,956,377	19,117,295	20.547.934	21,643,250	22,677,622	23,716,769	24,967,327
Non-Tax Revenues	6,217,779	6,359,487	6,540,004	7,770,685	7,467,939	7,730,795	7,915,821	8,395,064	9,464,817	9,817,789	10,085,369	10,328,104
Intergovernmental Revenue	9,969,969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	16,095,140	15,997,083	16,712,214	17,152,068	17,215,929	17,438,426
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	41,667,201	43,128,256	44,940,081	47,820,281	49,647,479	51,018,067	52,733,857
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(16,095,140)	(15,997,083)	(16,712,214)	(17,152,068)	(17 215 929)	(17,438,426)

22,461,593 22,193,748 23,770,723 25,154,250 25,774,135 25,687,172 27,033,116 28,942,998 31,108,067 32,495,411 33,802,138 35,295,431

Total Own Source Revenues

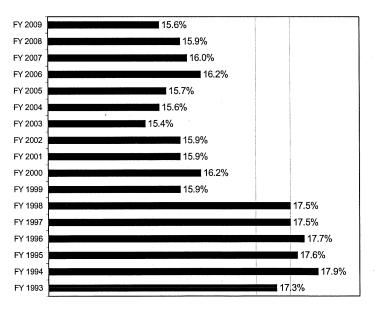
Minnesota Personal Income 128,387,750 139,553,250 146,721,500 157,963,750 162,577,750 166,980,250 173,300,000 184,515,000 191,812,850 202,540,800 213,059,650 225,618,850 Revenue as Percent of Personal Income 17.5% 15.9% 16.2% 15.9% 15.9% 15.4% 15.6% 15.7% 16.2% 16.0% 15.9% 15.6%

Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2005, fiscal year 2006, it is estimated at 16.2 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.2 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

		Percent		Percent
	FY 2006	of Total	<u>FY 2007</u>	<u>of Total</u>
State Revenues				
Tax Revenues	\$16,286		\$16,739	
Non-Tax Revenues	3,342		3,343	
Total State Revenues	19,628	63%	20,082	62%
Local Non-School Revenues				
Tax Revenues	3,983		4,293	
Non-Tax Revenues	5,320		5,636	
Total Local Non-School Rev	9,303	30%	9,929	31%
School District Revenues				
Tax Revenues	1,374		1,645	
Non-Tax Revenues	803		838	
Total School District Revenues	2,177	7%	2,483	7%
Total Own Source Revenues	31,108		32,495	
Minnesota Personal Income	\$191,813		\$202,541	
Governmental Revenue as Percent				
of Personal Income	16.2%		16.0%	

In FY 2006, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 34 percent of the total while non-school local governments will spend 39 percent, and school districts 27 percent.

Data Adjustment in November Forecast

Exclusive of forecast changes, state non-tax revenues for FY 2003 to FY 2009 have been reduced from levels previously shown. Proceeds from refunding general obligation bonds are now excluded, as well as proceeds from trunk highway fund bond sales. Monies received from general obligation debt or other state bonds for capital projects are not included in state and local operating revenues.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 1998 through FY 2009 broken down by level of government.

February 2006 Forecast

Price of Government

State & Local Revenues, CY 1997-2008 as a Percent of Personal Income (\$ in Thousands)

				(*								
	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
Tax Revenues:	4 740 500	5 000 040	5 559 000	5 045 404	5 4 40 0 40	5 074 000	5 700 504	0.044.464	0 000 700	7 000 400	7 440 200	7 954 00
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,608,700	7,009,400	7,419,300	7,851,000
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,488,127	4,665,673	4,766,444	4,928,02
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	956,600	885,500	882,800	874,40
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	656,580	653,858	664,878	676,141	687,55
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	477,865	483,874	487,461	492,33
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	540,000	549,000	557,700	581,10
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	610,874	629,977	663,930	691,756	711,04
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	410,014	449,002	484,625	520,533	555,99
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,498,412	1,346,186	1,358,858	1,376,05
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,302,541	16,753,066	17,360,993	18,057,51
on-Tax Revenues:												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	892,132	1,207,093	1,195,314	1,199,813	1,197,41
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	99,808	137,922	145,687	144,882	143,80
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	952,785	1,076,500	1,150,200	1,150,200	1,150,20
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,488	179,060	173,267	175,033	175,12
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	559,987	484,192	481,043	797,819	766,854	776,209	779,18
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,601,256	3,398,394	3,431,322	3,446,137	3,445,71
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,132,321	19,700,935	20,184,388	20,807,130	21,503,23
ederal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,315,621	6,532,715	6,537,433	6,763,92
OTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,170,062	26,016,556	26,717,103	27,344,563	28,267,15
-ocal Non-School Revenues												
total Non-Concorrectings												
ax Revenues:												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,286,129	3,487,467	3,711,925	4,013,300	4,169,036	4,343,70
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	109,805	119,595	125,491	130,485	133,291	137,86
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	139,909	138,269	155,946	159,870	163,434	166,99
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,843	3,745,331	3,993,362	4,303,655	4,465,761	4,648,56
on-Tax Revenues:												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	324,498	331,429	355,724	381,811	396,490	411,19
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	175,348	192,706	207,730	223,932	232,493	241,05
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	934,257	953,693	1,006,819	1,063,208	1,105,715	1,148,72
Investment Earnings	363,843	355,497	200,421	468.041	363,928	274,022	145,874	153,427	157,296	160,936	163,521	166,10
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,695,742	2,780,323	2,911,902	3,049,709	3,166,238	3,282,78
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	438,511	468,640	463,269	458,204	465,647	473,08
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,714,230	4,880,218	5,102,740	5,337,800	5,530,104	5,722,95
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,250,073	8,625,549	9,096,102	9,641,455	9,995,865	10,371,52
tergovernmental Revenue:												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,701,626	2,516,152	2,675,273	2,717,398	2,741,572	2,748,86
Local Aid	87,949	82,756	2,230,333 96,302	97,932	120,046	109,320	124,273	148,488	138,094	138,094	138,094	138,094
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	633,325	610,174	610,174	610,174	610,174	610,174
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,459,224	3,274,814	3,423,541	3,465,666	3,489,840	3,497,134
OTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,709,297	11,900,363	12,519,643	13,107,121	13,485,705	13,868,659
	3,070,003	3,433,370	3,131,112	10,304,304	11,007,023	11,400,333	11,103,237	1,300,303	12,515,045	13,107,121	13,403,705	13,000,035

February 2006 Forecast Price of Government

State & Local Revenues, CY 1997-2008 as a Percent of Personal Income

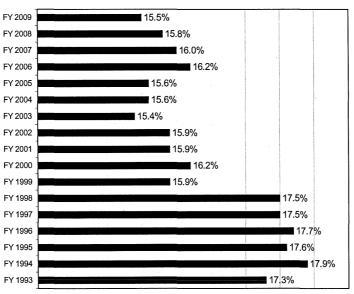
	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
School District Revenues												
Tax Revenues:												
Property Tax	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,275,789	1,365,849	1,599,440	1,830,468	1.978.142
Taconite Production Tax	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,842			8,91
Subtotal - School District Tax Revenues	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,283,772	1,373,691	1,607,940	1,839,052	1,987,058
Non-Tax Revenues:												
Sales & Fee Revenue	151,682	165,450	180,258	187,693	202,486	218,422	203,888	223,679	228,153	232,716	237,370	242,117
Other Miscellaneous Revenue	378,101	403,241	414,646	461,506	437,667	459,428	486,358	496,825	516,698	537,366	558,861	581,21
Subtotal - School District Non Tax Revenues	529,783	568,691	594,904	649,199	640,153	677,850	690,246	720,504	744,851	770,082	796,231	823,332
Subtotal - School Dist Own Source Revenues	2,716,567	2,565,573	2,445,888	2,453,766	2,573,886	1,661,389	1,878,855	2,004,276	2,118,542	2,378,022	2,635,283	2,810,390
Intergovernmental Revenue:												
State Aid	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,292	6,232,687	6,439,891	6,400,157	6,340,424
State Paid Tax Credits	113.573	77,649	48,189	39,129	27,597	8,959	10,411	11,170	9,459	10,079	10,112	10,146
Education Homestead Credit	0	160,271	304,629	395.013	404,102	806	239	6	. 9	. 0	. 0	. (
Education Agricultural Credit	0	0	0	45,979	55,116	0	0	0	0	0	0	(
Market Value Homestead Credit	. 0	Ő	0		0	68,860	68,406	64,153	58,636	58.846	56.355	53.663
Homestead Agric Land MV Credit	0	0	Ő	ñ	Ő	3,854	5,879	5,209	5,296	5,545	5,545	5,545
Local Aid	32.998	30,023	27,426	32,547	29,823	26,273	27,611	28,442	28,532	28,532	28,532	28,532
Federal Aid	294,325	317,583	341,744	370,319	436,648	498,291	540,895	568,693	597,128	609,070	621,252	633,677
Subtotal - Intergovernmental Revenue	3,708,516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,706,683	6,679,965	6,931,747	7,151,963	7,121,953	7,071,987
TOTAL SCHOOL DISTRICT REVENUES	6,425,083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,585,538	8,684,241	9,050,289	9,529,985	9,757,236	9,882,377
Total State, Local & School District Tax Revenues Non-Tax Revenues Intergovernmental Revenue	Revenues 16,243,814 6,217,779 9,969,969	15,834,261 6,359,487 10,681,678	17,230,719 6,540,004 11,660,965	17,383,565 7,770,685 12,696,710	18,306,196 7,467,939 13,547,380	17,956,377 7,730,795 15,980,029	19,117,652 7,880,867 16,100,362	20,560,168 8,201,978 15,992,520	21,669,594 9,245,985 16,670,909	22,664,661 9,539,204 17,150,344	23,665,806 9,772,472 17,149,226	24,693,14 9,992,00 17,333,04
TOTAL ALL REVENUES	32,431,562	32,875,426	35,431,688	37,850,960	39,321,515	41,667,201	43,098,881	44,754,666	47,586,488	49,354,209	50,587,504	52,018,193
Less: Intergovernmental Revenues	(9,969,969)	(10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(16,100,362)	(15,992,520)	(16,670,909)	(17,150,344)	(17,149,226)	(17,333,046)
Total Own Source Revenues	22,461,593	22,193,748	23,770,723	25,154,250	25,774,135	25,687,172	26,998,519	28,762,146	30,915,579	32,203,865	33,438,278	34,685,147
Minnesota Personal Income	128,387,750	139,553,250	146,721,500	157,963,750	162,577,750	166,980,250	173,300,000	184,515,000	191,358,225	201,333,375	211,484,400	223,180,825
Revenue as Percent												

Price of Government

State and Local Government Revenues are Forecast Through 2009

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included.

The aggregate annual receipts collected by each unit of government are considered to be a surrogate for the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2005, fiscal year 2006, it is estimated at 16.2 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.2 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget formation process. Because the emphasis is on aggregate revenues, the measure serves as a financial index for the cost of public services in Minnesota.

The following table shows the revenues raised at each level of government, excluding federal grants or aids and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

		Percent		Percent
	FY 2006	of Total	<u>FY 2007</u>	<u>of Total</u>
State Revenues				
Tax Revenues	\$16,297		\$16,666	
Non-Tax Revenues	3,406		3,443	
Total State Revenues	19,703	64%	20,109	63%
Local Non-School Revenues				
Tax Revenues	3,993		4,304	
Non-Tax Revenues	5,103		5,338	
Total Local Non-School Rev	9,096	29%	9,642	30%
School District Revenues				
Tax Revenues	1,374		1,608	
Non-Tax Revenues	745		770	
Total School District Revenues	2,119	7%	2,378	7%
Total Own Source Revenues	30,918		32,129	
Minnesota Personal Income	\$191,358		\$201,333	
Governmental Revenue as Percent				
of Personal Income	16.2%		16.0%	

In FY 2006, of all dollars Minnesotans will pay in taxes, fees and charges, the state will collect 64 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

There were only minor changes in the price of government revenues based on 2006 legislative session actions.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 1998 through FY 2009 broken down by level of government.

End of 2006 Legislative Session Price of Government State & Local Revenues, CY 1997-2008 as a Percent of Personal Income (\$ in Thousands)

	CY 1997 FY 1998	CY 1998 FY 1999	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009
State Revenues												
Tax Revenues:				•								
Individual Income Tax	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,604,170	6,948,365	7,373,695	7,811,155
General Sales Tax	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,488,127	4,644,223	4,759,654	4,919,702
Corporate Income Tax	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	955,940	883,250	879,810	871,090
Gasoline & Special Fuels Taxes	557,200	583,264	612,894	612,070	623,898	643,392	653,626	656,580	653,858	664,878	676,141	687,559
Motor Vehicle License Tax	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	477,865	483,874	487,461	492,335
Motor Vehicle Sales Tax	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	540,000	549,000	557,700	581,100
Statewide Property Tax	0	0	0	0	305,573	585,416	599,622	610,874	629,977	663,930	691,756	711,048
Health Care Taxes	140,390	137,529	151,034	167,315	173,923	201,080	266,804	410,014	449,002	484,625	520,533	555,995
All Other Taxes	882,777	943,589	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,498,412	1,343,896	1,355,289	1,370,781
Subtotal - State Taxes	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,297,351	16,666,041	17,302,039	18,000,765
Non-Tax Revenues:												
Fees & Charges	481,655	471,427	524,857	525,751	614,121	758,166	861,625	892,132	1,210,282	1,202,833	1,216,812	1,217,573
Investment Earnings	271,782	315,222	278,512	342,461	250,735	176,646	86,107	99,808	137,922	145,792	147,104	145,892
Post-Secondary Tuition	463,147	479,621	509,774	550,302	650,771	740,164	876,000	952,785	1,076,500	1,150,200	1,150,200	1,150,200
Tobacco Settlements	297	0	104,926	130,254	156,646	152,566	168,467	175,488	179,060	173,267	175,033	175,121
All Other Resources	741,117	688,087	620,461	1,201,570	648,002	559,987	484,192	481,043	801,819	770,996	778,182	779,355
Subtotal - State Non Tax Revenues	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,601,256	3,405,583	3,443,088	3,467,331	3,468,141
Subtotal - State Own Source Revenues	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,132,321	19,702,934	20,109,129	20,769,370	21,468,906
Federal Grants	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,332,913	6,494,384	6,540,564	6,765,925
TOTAL STATE REVENUES	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,170,062	26,035,847	26,603,513	27,309,934	28,234,831
Local Non-School Revenues												
Tax Revenues:												
Property Tax	2,561,031	2,670,768	2,781,292	2,907,883	3,134,397	3,031,936	3,286,129	3,487,467	3,711,925	4,013,300	4,169,036	4,343,708
Sales Tax	85,349	94,470	101,717	109,814	110,537	108,939	109,805	119,595	125,491	131,276	162,495	169,687
Other Taxes	123,116	125,676	128,689	136,011	130,443	124,165	139,909	138,269	155,946	159,870	163,434	166,999
Subtotal - Local Taxes	2,769,496	2,890,914	3,011,698	3,153,708	3,375,377	3,265,040	3,535,843	3,745,331	3,993,362	4,304,446	4,494,965	4,680,394
Non-Tax Revenues:												
Special Assessments	236,273	270,853	269,433	271,870	268,097	291,122	324,498	331,429	355,724	381,811	396,490	411,194
Licenses and Permits	105,568	122,067	134,092	146,620	153,870	161,960	175,348	192,706	207,730	223,932	232,493	241,055
Charges for Services	644,330	640,733	704,342	744,613	814,858	872,775	934,257	953,693	1,006,819	1,063,208	1,105,715	1,148,724
Investment Earnings	363,843	355,497	200,421	468,041	363,928	274,022	145,874	153,427	157,296	160,936	163,521	166,107
Selected Enterprise Revenues	1,963,385	2,049,239	2,132,810	2,264,000	2,420,201	2,597,337	2,695,742	2,780,323	2,911,902	3,049,709	3,166,238	3,282,787
Miscellaneous Revenues	416,599	398,050	465,472	476,004	486,557	468,200	438,511	468,640	463,269	458,204	465,647	473,089
Subtotal - Local Non Tax Revenues	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,665,416	4,714,230	4,880,218	5,102,740	5,337,800	5,530,104	5,722,956
Subtotal - Local Own Source Revenues	6,499,494	6,727,353	6,918,268	7,524,856	7,882,888	7,930,456	8,250,073	8,625,549	9,096,102	9,642,246	10,025,069	10,403,350
Intergovernmental Revenue:												
State Aid	1,951,178	2,157,447	2,258,959	2,383,423	2,511,171	2,840,932	2,701,626	2,516,152	2,675,273	2,717,398	2,739,799	2,746,860
Local Aid	87,949	82,756	96,302	97,932	120,046	109,320	124,273	148,488	138,094	138,094	138,094	138,094
Federal Aid	538,262	486,020	483,643	558,693	573,518	605,645	633,325	610,174	610,174	610,174	610,174	610,174
Subtotal - Intergovernmental Revenue	2,577,389	2,726,223	2,838,904	3,040,048	3,204,735	3,555,897	3,459,224	3,274,814	3,423,541	3,465,666	3,488,067	3,495,128
TOTAL LOCAL NON-SCHOOL REVENUES	9,076,883	9,453,576	9,757,172	10,564,904	11,087,623	11,486,353	11,709,297	11,900,363	12,519,643	13,107,912	13,513,136	13,898,478

End of 2006 Legislative Session Price of Government State & Local Revenues, CY 1997-2008 as a Percent of Personal Income (\$ in Thousands)

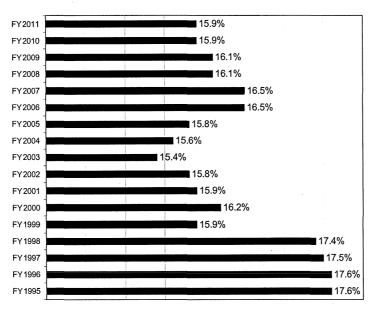
Subtotal - School District Tax Revenues 2,186 Non-Tax Revenues: 151 Sales & Fee Revenue 151 Other Miscellaneous Revenue 376 Subtotal - School District Non Tax Revenues 529 Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Paid Tax Credits 113 Education Agricultural Credit 113 Education Agricultural Credit 113 Local Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	208 576 784 682 101 783 567 520	FY 1999 1,973,608 23,274 1,996,882 165,450 403,241 568,691 2,565,573 3,564,226 77,649 160,271 0	FY 2000 1,838,874 12,110 1,850,984 180,258 414,646 594,904 2,445,888 3,955,138 48,189 0,895	FY 2001 1,793,014 11,553 1,804,567 187,693 461,506 649,199 2,453,766 4,268,222	FY 2002 1,922,340 11,393 1,933,733 202,486 437,667 640,153 2,573,886	FY 2003 983,539 0 983,539 218,422 459,428 677,850 1,661,389	FY 2004 1,180,578 8,031 1,188,609 203,888 486,358 690,246 1,878,855	FY 2005 1,275,789 7,983 1,283,772 223,679 496,825 720,504 2,004,276	FY 2006 1,365,849 7,842 1,373,691 228,153 516,698 744,851	FY 2007 1,599,440 8,500 1,607,940 232,716 537,366 770,082	FY 2008 1,831,770 8,584 1,840,354 237,370 558,861 796,231	FY 2009 1,978,750 8,916 1,987,666 242,117 581,215 823,332
Tax Revenues: 2,163 Property Tax 2,163 Taconite Production Tax 23 Subtotal - School District Tax Revenues 2,186 Non-Tax Revenues: 2,186 Sales & Fee Revenue 151 Other Miscellaneous Revenue 376 Subtotal - School District Non Tax Revenues 529 Subtotal - School District Non Tax Revenues 2,716 Intergovernmental Revenue: 313 State Paid Tax Credits 113 Education Agricultural Credit 113 Education Agricultural Credit 326 Market Value Homestead Credit 113 Local Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	576 784 682 101 783 567 573 0 0	23,274 1,996,882 165,450 403,241 568,691 2,565,573 3,564,226 77,649 160,271	12,110 1,850,984 180,258 414,646 594,904 2,445,888 3,955,138 48,189	11,553 1,804,567 187,693 461,506 649,199 2,453,766	11,393 1,933,733 202,486 437,667 640,153	0 983,539 218,422 459,428 677,850	8,031 1,188,609 203,888 486,358 690,246	7,983 1,283,772 223,679 496,825 720,504	7,842 1,373,691 228,153 516,698 744,851	8,500 1,607,940 232,716 537,366	8,584 1,840,354 237,370 558,861	8,916 1,987,666 242,117 581,215
Property Tax 2,163 Taconite Production Tax 233 Subtotal - School District Tax Revenues 2,186 Non-Tax Revenues: 2,186 Sales & Fee Revenue 151 Other Miscellaneous Revenue 378 Subtotal - School District Non Tax Revenues 529 Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Aid 3,267 Subtotal - Intergovernmental Revenue 3,708 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6	576 784 682 101 783 567 573 0 0	23,274 1,996,882 165,450 403,241 568,691 2,565,573 3,564,226 77,649 160,271	12,110 1,850,984 180,258 414,646 594,904 2,445,888 3,955,138 48,189	11,553 1,804,567 187,693 461,506 649,199 2,453,766	11,393 1,933,733 202,486 437,667 640,153	0 983,539 218,422 459,428 677,850	8,031 1,188,609 203,888 486,358 690,246	7,983 1,283,772 223,679 496,825 720,504	7,842 1,373,691 228,153 516,698 744,851	8,500 1,607,940 232,716 537,366	8,584 1,840,354 237,370 558,861	8,916 1,987,666 242,117 581,215
Taconite Production Tax 23 Subtotal - School District Tax Revenues 2,186 Non-Tax Revenues: 3ales & Fee Revenue 151 Sales & Fee Revenue 155 Other Miscellaneous Revenue 378 Subtotal - School District Non Tax Revenues 529 Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Aid 3,267 State Paid Tax Credits 113 Education Agricultural Credit 113 Education Agricultural Credit 113 Hornestead Credit 3294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	576 784 682 101 783 567 573 0 0	23,274 1,996,882 165,450 403,241 568,691 2,565,573 3,564,226 77,649 160,271	12,110 1,850,984 180,258 414,646 594,904 2,445,888 3,955,138 48,189	11,553 1,804,567 187,693 461,506 649,199 2,453,766	11,393 1,933,733 202,486 437,667 640,153	0 983,539 218,422 459,428 677,850	8,031 1,188,609 203,888 486,358 690,246	7,983 1,283,772 223,679 496,825 720,504	7,842 1,373,691 228,153 516,698 744,851	8,500 1,607,940 232,716 537,366	8,584 1,840,354 237,370 558,861	8,916 1,987,666 242,117 581,215
Non-Tax Revenues: 151 Sales & Fee Revenue 378 Other Miscellaneous Revenue 378 Subtotal - School District Non Tax Revenues 529 Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Aid 3,267 State Paid Tax Credits 113 Education Homestead Credit 113 Education Agricultural Credit Market Value Homestead Credit Hornestead Agric Land MV Credit 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	682 101 783 567 620 573 0 0	165,450 403,241 568,691 2,565,573 3,564,226 77,649 160,271	180,258 414,646 594,904 2,445,888 3,955,138 48,189	187,693 461,506 649,199 2,453,766	202,486 437,667 640,153	218,422 459,428 677,850	203,888 486,358 690,246	223,679 496,825 720,504	228,153 516,698 744,851	232,716 537,366	237,370 558,861	242,117 581,215
Sales & Fee Revenue 151 Other Miscellaneous Revenue 378 Subtotal - School District Non Tax Revenues 529 Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Aid 3,267 State Vaiue Homestead Credit 113 Education Homestead Credit 4 Homestead Agric Land MV Credit 32 Local Aid 32 Federal Aid 224 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	101 783 567 620 573 0 0	403,241 568,691 2,565,573 3,564,226 77,649 160,271	414,646 594,904 2,445,888 3,955,138 48,189	461,506 649,199 2,453,766	437,667	459,428	486,358	496,825	516,698 744,851	537,366	558,861	581,215
Other Miscellaneous Revenue 378 Subtotal - School District Non Tax Revenues 529 Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Aid 3,267 State Paid Tax Credits 113 Education Homestead Credit 113 Education Agricultural Credit 32 Homestead Agric Land MV Credit 32 Local Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	101 783 567 620 573 0 0	403,241 568,691 2,565,573 3,564,226 77,649 160,271	414,646 594,904 2,445,888 3,955,138 48,189	461,506 649,199 2,453,766	437,667	459,428	486,358	496,825	516,698 744,851	537,366	558,861	581,215
Subtotal - School District Non Tax Revenues 529 Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Aid 3,267 State Paid Tax Credits 113 Education Agricultural Credit 113 Understand Agric 24 Jone Agric 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	783 567 620 573 0 0	568,691 2,565,573 3,564,226 77,649 160,271	594,904 2,445,888 3,955,138 48,189	649,199 2,453,766	640,153	677,850	690,246	720,504	744,851			
Subtotal - School Dist Own Source Revenues 2,716 Intergovernmental Revenue: 3,267 State Aid 3,267 State Paid Tax Credits 113 Education Homestead Credit 114 Education Agricultural Credit Market Value Homestead Credit Homestead Agric Land MV Credit 32 Local Aid 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	567 620 573 0 0	2,565,573 3,564,226 77,649 160,271	2,445,888 3,955,138 48,189	2,453,766		,				770,082	796,231	000 000
Intergovernmental Revenue: State Aid 3,267 State Paid Tax Credits 113 Education Homestead Credit Education Agricultural Credit Market Value Homestead Credit Homestead Agric Land MV Credit Local Aid 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	620 573 0 0	3,564,226 77,649 160,271	3,955,138 48,189		2,573,886	1,661,389	1,878,855	2 004 276				623,332
State Aid 3,267 State Paid Tax Credits 113 Education Homestead Credit 113 Education Agricultural Credit Market Value Homestead Credit Homestead Agric Land MV Credit 32 Local Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	573 0 0	77,649 160,271	48,189	4.268.222				2,00 ,1210	2,118,542	2,378,022	2,636,585	2,810,998
State Paid Tax Credits 113 Education Homestead Credit 113 Education Agricultural Credit 113 Market Value Homestead Credit 113 Homestead Agric Land MV Credit 113 Local Aid 224 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	573 0 0	77,649 160,271	48,189	4.268.222								
Education Homestead Credit Education Agricultural Credit Market Value Homestead Credit Homestead Agric Land MV Credit Local Aid 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	0 0	160,271			4,334,571	6,088,481	6,053,242	6,002,292	6,236,771	6,448,560	6,406,720	6,346,511
Education Agricultural Credit Market Value Homestead Credit Homestead Agric Land MV Credit Local Aid 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	Ō			39,129	27,597	8,959	10,411	11,170	9,459	10,079	10,112	10,146
Market Value Homestead Credit Homestead Agric Land MV Credit Local Aid 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	•		304,629 0	395,013	404,102	806 0	239	6 0	9	0	0	0
Homestead Agric Land MV Credit Local Aid 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425		0	0	45,979 0	55,116 0	68,860	68.406	64.153	58,636	58,846	56,355	53.663
Local Aid 32 Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	ñ	0	0	0	0	3,854	5.879	5,209	5,296	5,545	5,545	5,545
Federal Aid 294 Subtotal - Intergovernmental Revenue 3,708 TOTAL SCHOOL DISTRICT REVENUES 6,425	•	30.023	27.426	32.547	29.823	26,273	27.611	28,442	28,532	28,532	28,532	28,532
TOTAL SCHOOL DISTRICT REVENUES		317,583	341,744	370,319	436,648	498,291	540,895	568,693	597,128	609,070	621,252	633,677
	516	4,149,752	4,677,126	5,151,209	5,287,857	6,695,524	6,706,683	6,679,965	6,935,831	7,160,632	7,128,516	7,078,074
	083	6,715,325	7,123,014	7,604,975	7,861,743	8,356,913	8,585,538	8,684,241	9,054,373	9,538,654	9,765,101	9,889,072
Total State, Local & School District Reven	ies					,						
			·									
Tax Revenues 16,243		15,834,261	17,230,719	17,383,565	18,306,196	17,956,377	19,117,652	20,560,168	21,664,404	22,578,427	23,637,358	24,668,825
Non-Tax Revenues 6,217		6,359,487	6,540,004	7,770,685	7,467,939	7,730,795	7,880,867	8,201,978	9,253,174	9,550,970	9,793,666	10,014,429
Intergovernmental Revenue 9,969	969	10,681,678	11,660,965	12,696,710	13,547,380	15,980,029	16,100,362	15,992,520	16,692,285	17,120,682	17,157,147	17,339,127
TOTAL ALL REVENUES 32,431	562 3	32,875,426	35,431,688	37,850,960	39,321,515	41,667,201	43,098,881	44,754,666	47,609,863	49,250,079	50,588,171	52,022,381
Less: Intergovernmental Revenues (9,969,	69) (1	10,681,678)	(11,660,965)	(12,696,710)	(13,547,380)	(15,980,029)	(16,100,362)	(15,992,520)	(16,692,285)	(17,120,682)	(17,157,147)	(17,339,127)
Total Own Source Revenues 22,461	593 2	22,193,748	23,770,723	25,154,250	25,774,135	25,687,172	26,998,519	28,762,146	30,917,578	32,129,397	33,431,024	34,683,254
Minnesota Personal Income 128,387	/50 13	39,553,250	146,721,500	157,963,750	162,577,750	166,980,250	173,300,000	184,515,000	191,358,225	201,333,375	211,484,400	223,180,825
Revenue as Percent of Personal Income 17		15.9%	16.2%	15.9%	15.9%	15.4%	15.6%	15.6%	16.2%	16.0%	15.8%	15.5%

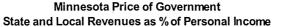
Price of Government

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2006, fiscal year 2007, it is estimated at 16.5 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.5 cents will be paid to state, county, township, and school districts for services during that year.





Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

·	,	Percent		Percent
	<u>FY 2006</u>	of Total	FY 2007	of Total
State Revenues				
Tax Revenues	\$16,691		\$17,009	×
Non-Tax Revenues	3,206		3,565	
Total State Revenues	19,897	63%	20,574	62%
Local Non-School Revenues				
Tax Revenues	4,001		4,298	
Non-Tax Revenues	5,479		5,756	
Total Local Non-School Rev	9,480	30%	10,054	30%
School District Revenues				
Tax Revenues	1,372		1,605	
Non-Tax Revenues	794		850	
Total School District Revenues	2,166	7%	2,455	8%
Total Own Source Revenues	31,543		33,083	
Minnesota Personal Income	\$191,568		\$201,079	
Governmental Revenue as Percent				
of Personal Income	16.5%		16.5%	

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

November 2006 Forecast - Updated 1/9/07 Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
State Revenues												
Tax Revenues:												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,192,700	7,535,700	8,005,600	8,587,600	9,485,100
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,557,343	4,653,182	4,872,817	5,053,503	5,251,917
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,107,900	1,031,700	1,024,300	1,123,400	1,130,800
Gasoline & Special Fuels Taxes Motor Vehicle License Tax	612,894 606,844	612,070 454,554	623,898 473,232	643,392 491,714	653,626	656,580 496,299	650,363 491,406	654,220 477,060	658,195 482,141	662,272 486,962	666,374 491,832	670,502 496,750
Motor Vehicle Sales Tax	540,961	434,554 546,157	614.147	605,561	492,339 593.855	496,299 557.678	538,718	512,500	505,600	523,400	548,600	582,100
Statewide Property Tax	0,901 0	340,137	305,573	585,416	599,622	610,874	631,279	663,372	691,413	710,945	728,208	745,177
Health Care Taxes	151.034	167.315	173,923	201.080	266,804	410.014	440,980	471.232	503,574	537,909	576,517	619,054
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,068	1,353,118	1,376,745	1,418,334	1,470,463
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,009,395	17,414,623	18,200,950	19,194,368	20,451,863
Non-Tax Revenues:												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,189,210	1,209,142	1,216,617	1,217,343	1,213,782
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	199,913	181,294	166,771	173,692	172,924
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,142,500	1,168,628	1,200,479	1,205,554	1,210,306
Tobacco Settlements All Other Resources	104,926	130,254	156,646	152,566	168,467	175,488	180,790	178,355	180,027	180,113	180,204	180,299 715,232
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	854,591	739,334	735,857	712,932	,
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,564,569	3,478,425	3,499,837	3,489,725	3,492,543
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,573,964	20,893,048	21,700,787	22,684,093	23,944,406
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,680,436	6,703,330	7,013,856	6,821,404	7,371,641
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	27,254,400	27,596,378	28,714,643	29,505,497	31,316,047
Local Non-School Revenues												
Tax Revenues:												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	4,001,917	4,298,100	4,503,913	4,712,950	4,932,842
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	137,059	169,577	176,277	183,301	190,201
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	155,946	159,215	164,104	168,926	173,834	179,039
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,001,040	4,298,191	4,631,781	4,849,116	5,070,085	5,302,082
Non-Tax Revenues:												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	361,364	387,451	407,054	426,372	446,023	466,845
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	208,690	225,029	236,658	248,121	259,795	272,187
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,245,855	1,302,244	1,354,803	1,406,683	1,459,657	1,516,098
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	167,088	171,130	174,140	177,043	179,953	183,023
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,993,477	3,157,054	3,313,165	3,466,087	3,621,047	3,785,114
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	502,832	513,182	538,098	562,545	587,333	613,549
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,479,306	5,756,090	6,023,918	6,286,851	6,553,808	6,836,816
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,480,346	10,054,281	10,655,699	11,135,967	11,623,893	12,138,898
Intergovernmental Revenue:												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,608,458	2,644,666	2,674,592	2,687,857	2,702,228	2,717,985
Local Aid	96,302	97,932	120,046	109,320	178,908	216,384	205,990	205,990	205,990	205,990	205,990	205,990
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	667,368	667,368	667,368	667,368	667,368	667,368
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,359,656	3,481,816	3,518,024	3,547,950	3,561,215	3,575,586	3,591,343
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,327,498	12,962,162	13,572,305	14,203,649	14,697,182	15,199,479	15,730,241

November 2006 Forecast - Updated 1/9/07 Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
School District Revenues												
ax Revenues:												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,596,451	1,773,589	1,996,058	2,131,823	2,291,045
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,991	9,229	9,69
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,604,951	1,782,079	2,005,049	2,141,052	2,300,736
on-Tax Revenues:												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	441,817	466,117	491,754	518,800	547,334	577,438
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	352,148	383,841	403,033	423,185	444,344	466,561
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	793,965	849,958	894,787	941,985	991,678	1,043,999
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,166,162	2,454,909	2,676,866	2,947,034	3,132,730	3,344,735
tergovernmental Revenue:												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,238,223	6,429,165	6,445,209	6,390,653	6,360,968	6,354,948
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	8,577	9,323	9,354	11,446	11,484
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	63,306	55,749	53,038	50,321	47,686
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,777	5,777	5,777	5,777
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,515	29,942	29,942	29,942	29,942	29,942
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	578,488	590,058	601,859	613,896	626,174	638,698
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,922,112	7,126,645	7,147,859	7,102,660	7,084,628	7,088,535
Subiolar - Intergovernmental Revenue						8,654,978	9,088,274	9,581,554	9,824,725	10.049.694	10.217.358	10,433,270

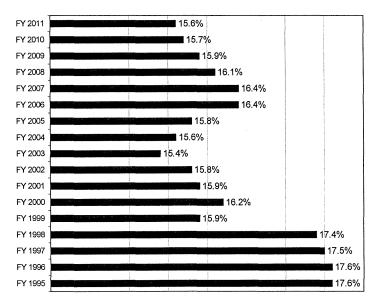
Tax Revenues Non-Tax Revenues Intergovernmental Revenue	17,230,719 6,491,204 11,669,321	17,383,561 7,706,281 12,699,008	18,306,196 7,405,045 13,549,074	17,960,246 7,698,392 16,068,115	19,117,655 7,960,461 16,129,368	20,567,059 8,506,805 16,076,526	22,063,834 9,479,665 16,460,480	22,912,537 10,170,617 17,325,105	23,828,483 10,397,130 17,399,139	25,055,115 10,728,673 17,677,731	26,405,505 11,035,211 17,481,618	28,054,681 11,373,358 18,051,519
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,150,390	48,003,979	50,408,259	51,624,752	53,461,519	54,922,334	57,479,558
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,076,526)	(16,460,480)	(17,325,105)	(17,399,139)	(17,677,731)	(17,481,618)	(18,051,519)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,543,499	33,083,154	34,225,613	35,783,788	37,440,716	39,428,039
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	201,079,425	212,029,650	222,761,625	235,074,675	248,592,375
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.5%	16.1%	16.1%	15.9%	15.9%

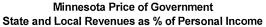
Price of Government

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2006, fiscal year 2007, it is estimated at 16.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.4 cents will be paid to state, county, township, and school districts for services during that year.





Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

2/07

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	(\$ III IIIIII0115) FY 2006	Percent of Total	FY 2007	Percent of Total
State Devenues	<u>r 1 2000</u>	<u> </u>	<u>r 1 2007</u>	<u>or rotar</u>
State Revenues	* • • • • • •		* * * * *	
Tax Revenues	\$16,691		\$16,972	
Non-Tax Revenues	3,206		3,579	
Total State Revenues	19,897	63%	20,551	62%
Local Non-School Revenues				
Tax Revenues	4,007		4,305	
Non-Tax Revenues	5,414		5,604	
Total Local Non-School Rev	9,421	30%	9,909	30%
School District Revenues				
Tax Revenues	1,372		1,609	
Non-Tax Revenues	797		836	
Total School District Revenues	2,169	7%	2,445	8%
Total Own Source Revenues	31,487		32,905	
Minnesota Personal Income	\$191,568		\$200,779	
Governmental Revenue as Percent of Personal Income	16.4%		16.4%	

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

February 2007 Forecast Price of Government

State & Local Revenues, CY 1999-2010

as a Percent of Personal Income

Status Status<		CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
Archanus: Archanus: Status:	Stata Bayanuaa												
Individual nome Tax 555,566 5.515,506 5.515,506 5.515,506 5.515,506 5.515,506 5.515,506 5.517,506 5.515,506 5.517,506 5.515,506 5.517,506 5.515,506 5.517,506 5.515,506 5.517,507 5.517,507 5.527,507 5.517,507 5.527,507 5.527,507 5.527,507 5.527,507 5.527,507 5.527,507 5.527,507	State Revenues												
General Sules Tar. 3,12,309 3,027,382 8,055,283 3,552,283 4,118,075 4,228,418 4,444,118 4,538,443 4,538,443 4,538,443 4,538,443 4,538,443 4,538,443 4,538,443 4,538,443 4,538,443 4,538,443 4,558,450 1,220,560 1,220,520 1,227,500 1,227,500 1,227,500 1,227,500 1,227,500 1,227,500 1,227,500 1,220,500	Tax Revenues:												
Company Tax B00,129 728.970 B28.656 B28.048 S25.048 B25.048													
Gasolina K Special Fulls Taxes 612,094 612,070 623,888 643,822 653,858 665,033 654,220 663,155 662,272 665,155 662,272 665,155 662,272 665,155 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 665,156 662,272 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 663,156 662,273 673,156 663,156 662,273 662,157 663,167 162,112													
More velocis Locamo Tax 600,844 445,654 473,232 491,74 402,339 492,829 491,406 477,860 440,400 520,800 542,342 491,822 491,822 491,823 491,833 491,833<													
More which is Subs Tax. 544,061 544,061 544,167 644,147 605,561 553,857 538,718 523,778 538,718 523,778 538,718 523,726 513,600 552,000 554,400 550,800 544,200 575,50 513,604 550,800 544,300 551,465 563,818 521,700 446,400 550,800 544,300 551,465 563,818 521,200 442,300 551,465 563,211 513,464 563,401 551,465 563,211 513,456 133,300 133,115 141,3348 143,308 143,338 143,338 143,338 143,338 143,338 143,338 143,338 143,338 143,338 143,338 143,338 120,440 120,364,01 120,364,01 120,356 120,358 <th120,358< th=""> 120,358 12</th120,358<>													
Statewise Property Tax 0													
Health Care Taxes 151,034 167,355 173,823 201,080 286,804 440,080 446,380 440,380 531,485 533,485 533,485 533,485 533,485 533,485 533,455 153,546 153,1165 163,805,87 103,116 143,115 141,155 103,115 141,155 103,115 113,115 </td <td></td>													
All Other Taxes 976,000 983,386 1,027,092 1,283,967 1,330,247 1,274,389 1,526,456 1,378,115 1,359,400 1,381,155 1,414,545 4,460,19 Subtotal - State Taxes 12,245,290 12,297,097 14,383,200 15,551,056 16,690,577 16,690,577 16,797,256 17,512,000 18,215,293 10,004,057 20,271,59 10,004,057 20,271,59 10,004,057 20,271,59 10,004,057 20,271,59 10,004,057 12,015,041 12,004,00 12,015,041 12,004,00 12,015,041 12,004,00 12,015,04		•	-										
Subbital - State Taxes 12,285,037 12,225,00 12,297,096 13,370,798 14,383,200 15,531,065 16,697,258 17,513,009 18,215,286 19,004,557 20,271,59 Dr. Tur Revenues: Finas A Charges Finas A													
An-Tak Revenues: Fees & Charges Pees & Charges Fees & Char	All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,379,115	1,359,940	1,381,156	1,415,458	1,460,19
Fees A Charges Investimet Emings 524,857 522,751 614,121 758,166 861,025 982,468 1,282,418 1,120,203 1,120,400 1,203,565 Post-Secondary Tution Tobacco Statements 509,774 550,320 275,512 327,652 328,648 1,202,479 130,032 175,858 183,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,859 138,459 138,052 119,452 139,272 144,455 120,479 1,205,598 121,091 181,455 151,475 128,894,81 12,059,988 21,916,894 25,598,87 126,890,891 120,859,892 2,775,494 3,596,77 23,404 3,504,758 120,317 1,989,691 20,559,872 126,590,88 21,011,556 13,804,87 2,786,488 27,716,94 2,846,88 27,775,84 Subtral State Own Source Revenues 4,144,935 4,564,716 5,727,714 6,699,088 7,077,497 7,167,804 </td <td>Subtotal - State Taxes</td> <td>12,368,037</td> <td>12,425,290</td> <td>12,997,086</td> <td>13,707,798</td> <td>14,393,200</td> <td>15,531,065</td> <td>16,690,597</td> <td>16,972,258</td> <td>17,513,009</td> <td>18,215,295</td> <td>19,064,557</td> <td>20,271,59</td>	Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	16,972,258	17,513,009	18,215,295	19,064,557	20,271,59
Investment Earnings Post-Second/substal 2265/12 342,461 250,755 176,646 867,077 776,078 717,875 714,807 1138,86 183,86 183,86 Post-Second/substal 104,226 150,324 155,646 152,566 166,447 175,488 106,050 191,145 181,927 182,86 183,86 182,86 182,86 182,86 182,86 183,86 182,86 182,86 182,86 182,86 182,86 182,86 182,86 182,86 182,86 182,86 182,86	on-Tax Revenues:												
Post-Secondary Tulicon Tobacco Settiments 509,774 50,252 550,302 50,254 650,302 50,254 650,302 50,254 740,64 50,864 750,265 1,66,287 50,305 1,142,500 518,147 1,142,500 518,147 1,166,628 518,147 1,20,554 1,20,554 1,20,554 1,20,556 1,20													1,203,86
Tobacco Settlements 104.926 130.224 156,646 152,566 164,477 175,648 160,790 180,605 181,415 181,415 181,415 181,415 181,415 181,415 181,415 181,415 181,415 181,427 720,850 723,44 122,868 180,605 181,415 181,415 181,415 181,415 181,415 181,415 181,415 181,415 181,415 181,30,111 3,564,35 3,524,064 2,526,168 3,206,394 3,578,710 3,466,497 3,524,064 2,327,393 22,564,668 23,775,94 2,564,668 23,775,94 2,564,668 2,775,94 2,564,668 2,775,94 2,761,934 7,268,08 2,771,96 2,854,543 27,771,96 2,854,543 27,771,96 2,854,543 27,771,96 2,853,544 27,771,96 2,856,746 3,712,295 3,986,439 4,336,075 4,546,489 4,763,580 4,991,141 Subtal - Local Taxes 2,781,292 2,907,800 3,134,397 3,025,906 3,226,112 3,487,467 3,712,295 3,996,439 <													
All Other Resources 620,461 1,201,570 640,002 559,987 444,192 490,689 521,984 658,672 756,331 750,831 720,880 723,44 Subtati - State Non Tax Revenues 2,038,530 2,750,338 2,320,275 2,387,229 2,476,361 3,206,394 3,578,710 3,484,497 3,524,084 3,500,111 3,684,35 Subtati - State Norn Saurce Revenues 14,406,567 15,175,628 15,317,361 16,095,327 16,896,591 8,130,173 19,896,991 20,550,968 21,011,506 21,739,379 2,584,668 23,775,94 voleral Korn Saurce 14,665,670 5,175,628 15,317,361 16,095,327 16,896,591 22,940,466 24,167,914 25,953,543 27,710,984 28,916,976 29,732,562 31,202,03 Oral Non-School Revenues 2,781,292 2,907,800 3,134,397 3,035,806 3,286,192 3,476,477 3,712,295 3,998,439 4,336,075 4,546,499 4,763,580 4,991,44 Subtati - Local Taxes 2,781,292 2,907,800 3,134,397 1	Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,142,500	1,168,628	1,200,479	1,205,554	
Subtotal - State Non Tax Revenues 2.038,330 2.780,338 2.320,275 2.387,529 2.476,391 2.599,106 3.206,394 3.576,710 3.489,497 3.524,084 3.500,111 3.564,35 Subtotal - State Own Source Revenues 14,405,567 15,177,528 15,317,361 16,056,327 18,895,991 18,130,173 19,896,991 20,550,982 21,011,500 21,739,37 22,564,688 23,775,94 orderal Grants 4,144,955 4,505,453 5,054,786 5,728,608 5,934,455 6,057,741 6,056,552 6,727,716 6,690,088 7,077,497 7,167,894 7,426,08 DTAL STATE REVENUES 18,561,602 19,681,081 20,372,149 21,823,336 22,804,044 24,167,914 25,953,543 27,710,594 28,416,476 29,732,562 31,20,203 ocal Non-School Revenues 101,717 108,814 110,337 108,939 103,937 108,939 132,929 182,799 182,797 186,529 192,242 186,83 Subtotal - Local Taxes 3,011,698 3,153,704 3,375,377 3268,		104,926	130,254	156,646	152,566	168,467	175,488	180,790	180,605	181,415	181,927	182,344	182,86
Subtotal 14.406,567 15.175,628 15.317,361 16.095,327 16,869,591 18,130,173 19,896,991 20,550,968 21,715,06 21,739,379 22,564,668 23,775,94 aderal Grants 4,144,935 4,505,453 5,054,788 5,728,600 5,934,455 6,037,714 6,056,552 6,727,15 6,699,088 7,077,497 7,167,894 7,462,08 DTAL STATE REVENUES 18,561,502 19,681,081 20,372,149 21,823,938 22,804,046 24,167,914 25,953,543 27,776,683 27,710,594 28,816,875 29,732,562 31,202,033 ocal Non-School Revenues Property Tax 2,781,292 2,907,880 3,134,397 3,035,806 3,286,132 3,467,467 3,712,295 3,968,439 4,336,075 4,546,489 4,763,580 4,991,141 Subtotal - Local Taxes 3,011,698 3,153,704 3,375,377 3,266,909 3,555,846 3,700,723 4,006,501 4,360,51 4,902,664 5,132,151 5,372,271 m-Tax Revenues: 3,011,698 3,153,704 3,375,377	All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	858,672	756,391	759,693	720,850	723,44
defail Grants 4,144,935 4,505,453 5,054,788 5,728,608 5,934,455 6,037,741 6,056,552 6,727,715 6,699,088 7,077,497 7,167,894 7,428,08 OTAL STATE REVENUES 16,561,502 19,681,081 20,372,149 21,823,935 22,804,046 24,167,914 25,953,643 27,710,594 28,816,876 29,732,662 31,202,033 Ocal Non-School Revenues: Property Tax Sales Tax 2,781,292 2,907,880 3,134,397 3,035,906 3,286,132 3,487,467 3,712,295 3,998,439 4,336,075 4,546,488 4,763,580 4,991,141 Subtal - Local Taxes 2,781,292 2,907,880 3,134,397 3,035,906 3,286,132 3,487,467 3,712,295 3,998,439 4,336,075 4,546,488 4,763,580 4,991,141 Subtal - Local Taxes 3,011,699 3,154,397 3,286,909 3,255,846 3,760,723 4,006,601 4,305,51 4,902,664 5,132,715 5,372,771 Draw Ferences: Special Assessments 299,433 271,1670 289,6097 291,122 32,765,718	Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,578,710	3,498,497	3,524,084	3,500,111	3,504,350
DTAL STATE REVENUES 18,551,502 19,681,081 20,372,149 21,823,835 22,804,046 24,167,914 25,953,543 27,278,683 27,710,594 28,816,876 29,732,562 31,202,033 Ocal Non-School Revenues: Property Tax Sales Tax. 2,781,292 2,907,880 3,134,397 3,035,806 3,286,132 3,467,467 3,712,295 3,988,439 4,336,075 4,546,489 4,763,580 4,991,141 Subtals Tax. 101,717 109,814 110,537 109,895 139,909 139,270 161,507 169,959 175,497 182,242 188,33 Subtals - Local Taxes 3,011,688 3,153,704 3,375,377 3,268,099 3,555,846 3,750,723 4,069,051 4,903,214 4,803,351 4,902,664 5,132,151 5,372,271 Subtals - Local Taxes 3,011,688 3,153,704 3,375,777 3,268,099 3,555,846 3,750,723 4,006,801 4,902,664 5,132,151 5,372,272 Subtals - Local Taxes 3,011,688 3,124,020 158,870 151,920 158,870 1192,272	Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,550,968	21,011,506	21,739,379	22,564,668	23,775,949
Ocal Non-School Revenues: Property Tax 2,781,292 2,907,880 3,134,397 3,035,806 3,286,132 3,497,467 3,712,295 3,998,439 4,336,075 4,546,489 4,763,580 4,991,141 Sales Tax 101,717 109,814 110,537 109,803 109,805 124,986 132,799 136,776 169,052 175,497 182,242 188,83 Other Taxes 3,011,698 3,153,704 3,375,377 3,266,909 3,535,846 3,760,723 4,006,601 4,305,214 4,680,351 4,902,664 5,132,151 5,372,274 nn-Tax Revenues: 59cold Assessments 269,433 271,870 286,097 291,122 326,123 337,068 346,523 364,349 382,388 401,131 420,626 441,333 Licenses and Permits 134,092 146,620 153,870 151,865 172,775 105,851 1,398,502 1,345,815 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 <	ederal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,727,715	6,699,088	7,077,497	7,167,894	7,426,084
Ocal Non-School Revenues: Property Tax 2,781,292 2,907,880 3,134,397 3,035,806 3,286,132 3,497,467 3,712,295 3,998,439 4,336,075 4,546,489 4,763,580 4,991,141 Sales Tax 101,717 109,814 110,537 109,803 109,805 124,986 132,799 136,776 169,052 175,497 182,242 188,83 Other Taxes 3,011,698 3,153,704 3,375,377 3,266,909 3,535,846 3,760,723 4,006,601 4,305,214 4,680,351 4,902,664 5,132,151 5,372,274 nn-Tax Revenues: 59cold Assessments 269,433 271,870 286,097 291,122 326,123 337,068 346,523 364,349 382,388 401,131 420,626 441,333 Licenses and Permits 134,092 146,620 153,870 151,865 172,775 105,851 1,398,502 1,345,815 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 1,248,615 <	OTAL STATE REVENUES	18.551.502	19.681.081	20.372.149	21.823.935	22.804.046	24,167,914	25.953.543	27,278,683	27,710,594	28.816.876	29.732.562	31,202,033
ax Revenues: Property Tax 2,781,292 2,907,880 3,134,397 3,035,806 3,286,132 3,487,467 3,712,295 3,998,439 4,336,075 4,546,489 4,763,580 4,991,144 Sales Tax 101,717 109,814 110,537 109,959 1124,966 132,799 1156,776 1159,075 4,546,489 4,763,580 4,991,144 Subtotal - Local Taxes 3,011,698 3,153,704 3,375,377 3,268,909 3,535,846 3,750,723 4,006,601 4,305,214 4,860,351 4,902,664 5,132,151 5,372,277 Subtotal - Local Taxes 3,011,698 3,153,704 3,375,377 3,268,909 3,535,846 3,750,723 4,006,601 4,305,214 4,860,351 4,902,664 5,132,151 5,372,277 Charges for Services 704,342 744,613 814,858 872,775 1,055,651 1,192,728 1,245,815 1,298,505 1,347,753 1,399,122 1,452,313 1,508,523 3,017,300 3,169,423 3,07,140 3,92,328 2,07,867 3,169,423 3,07,143 2,49,620 3,169,423 3,07,130 3,169,423 3,01	ocal Non-School Revenues												
Property Tax 2,761,292 2,907,880 3,134,397 3,035,606 3,268,132 3,477,4275 3,998,439 4,336,075 4,545,489 4,763,580 Sales Tax 101,717 109,814 110,537 108,939 108,805 124,986 132,799 136,776 169,052 175,497 182,242 188,832 Subtotal - Local Taxes 3,011,698 3,153,704 3,375,377 3,268,099 3,535,846 3,750,723 4,006,601 4,305,214 4,680,351 4,902,664 5,132,151 5,372,274 charges for Services 269,433 271,870 268,097 291,122 326,123 337,068 346,523 364,349 382,338 401,131 420,626 441,233 Licenses and Permits 134,092 146,620 153,870 161,960 175,918 193,546 200,016 213,938 224,512 235,554 247,002 258,104 Licenses and Permits 2169,433 271,870 268,097 291,122 326,123 307,913 3,399,122 1,452,013 1,508,525													
Sales Tax Other Taxes 101,717 100,814 110,537 108,939 102,805 124,896 132,799 138,776 169,052 175,497 182,242 188,832 Other Taxes 3,011,698 3,153,704 3,375,377 3,268,909 3,535,846 3,750,723 4,006,601 4,305,214 4,680,351 4,902,664 5,132,151 5,372,274 <i>nr-Tax Revenues:</i> Special Assessments 269,433 271,870 268,097 291,122 326,123 337,068 346,523 364,349 382,338 401,131 420,626 441,233 Divestiment Earnings 204,214 468,041 363,928 271,020 175,918 193,546 200,016 213,938 224,512 235,554 247,002 259,104 214,092 146,620 153,870 161,950 175,918 193,546 200,016 213,938 224,512 235,554 247,002 259,104 214,092 146,92,103 124,992 207,887 1,999,122 145,213 1,508,505 1,947,753 1,399,122 1,459,965													
Other Taxes 128,689 136,010 130,443 124,164 139,909 138,270 161,507 169,999 175,224 180,678 186,329 192,284 Subtotal - Local Taxes 3,011,698 3,153,704 3,375,377 3,268,909 3,535,846 3,750,723 4,006,601 4,305,214 4,680,351 4,902,664 5,132,151 5,372,274 pn-Tax Revenues: Special Assessments 269,433 271,870 268,097 291,122 326,123 337,068 346,523 364,349 362,338 401,131 420,626 441,233 Licenses and Permits 134,092 146,620 155,817 1,950,71 1,952,751 1,99,122 1,452,313 1,505,55 1,347,753 1,399,122 1,452,313 1,505,551 1,452,755 1,399,122 1,452,313 1,505,555 1,347,753 1,399,122 1,452,313 1,505,555 1,347,755 1,399,122 1,452,313 1,505,555 1,347,755 1,399,122 1,452,313 1,505,555 1,347,755 1,399,122 1,452,313 1,505,555 1,40,912,													
Subtotal - Local Taxes 3,011,698 3,153,704 3,375,377 3,268,909 3,535,846 3,750,723 4,006,601 4,305,214 4,680,351 4,902,664 5,132,151 5,372,27 pn-Tax Revenues: Special Assessments Licenses and Permits 269,433 271,870 268,097 291,122 326,123 337,068 346,523 364,349 382,338 401,131 420,626 441,233 Licenses and Permits 134,092 146,620 153,870 161,960 175,918 139,546 200,016 213,938 224,512 235,554 247,002 259,100 Charges for Services 704,342 744,613 814,858 872,775 1,055,651 1,192,728 1,245,815 1,249,805 1,347,753 1,359,422 1,452,313 1,509,625 214,823 1,509,625 200,627 21,82,800 2,420,201 2,646,518 2,695,742 2,884,411 2,926,326 3,017,350 3,159,432 3,307,291 3,459,965 3,620,900 Miscellaneous Revenues 2,132,810 2,264,000 2,420,211 2,646,518													
Dn-Tax Revenues: Special Assessments 269,433 271,870 268,097 291,122 326,123 337,068 346,523 364,349 382,338 401,131 420,626 441,233 Licenses and Permits 134,092 146,620 153,870 161,960 175,918 193,546 200,016 213,938 224,512 235,554 247,002 259,100 Charges for Services 704,342 744,613 814,858 872,775 1,055,651 1,192,728 1,245,815 1,298,505 1,377,753 1,399,122 1,452,313 1,508,523 Investment Earnings 200,421 468,041 363,928 274,022 152,660 162,378 197,925 200,682 204,929 207,887 210,917 214,069 Selected Enterprise Revenues 2,132,810 2,264,000 2,420,201 2,648,518 2,695,742 2,838,441 2,926,326 3,017,350 3,159,432 3,307,291 3,459,965 3,620,900 Miscellaneous Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472 5,604,272 5,850,607 6,107,157 6,372,323	Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	175,224	180,678	186,329	192,298
Special Assessments 269,433 271,870 268,097 291,122 326,123 337,068 346,523 364,349 382,338 401,131 420,626 441,233 Licenses and Permits 134,092 146,620 153,870 161,960 175,918 139,546 200,016 213,938 224,512 235,554 247,002 259,103 Charges for Services 704,342 744,613 814,858 872,775 1,055,651 1,927,228 1,248,815 1,298,505 1,347,753 1,399,122 1,452,313 1,508,525 Investment Earnings 200,421 468,041 363,928 274,022 152,660 162,378 197,925 202,068 204,929 207,887 210,917 214,094 Selected Enterprise Revenues 2,132,810 2,264,000 2,464,518 2,695,742 2,838,441 2,926,326 3,017,350 3,159,452 3,307,291 3,459,965 3,620,90 Miscellaneous Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472	Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,214	4,680,351	4,902,664	5,132,151	5,372,27
Licenses and Permits 134,092 146,620 153,870 161,960 175,918 193,546 200,016 213,938 224,512 235,554 247,002 259,10 Charges for Services 704,342 744,813 814,858 872,775 1,055,651 1,192,728 1,245,815 1,280,505 1,347,753 1,399,122 1,452,313 1,508,521 Investment Earnings 200,421 468,041 363,928 274,022 152,660 162,378 197,925 200,082 3,307,291 3,459,965 3,620,900 Selected Enterprise Revenues 2,132,610 2,264,000 2,420,201 2,648,518 2,695,742 2,838,441 2,926,326 3,017,350 3,159,432 3,407,915 3,459,965 3,620,900 Miscellaneous Revenues 465,472 476,004 486,557 468,200 464,994 492,958 497,867 508,062 531,643 556,172 581,500 608,174 Subtotal - Local Non Tax Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472 5,604,272 5,850,607 6,107,157 6,372,323 6,652	on-Tax Revenues:												
Charges for Services 704,342 744,613 814,858 872,775 1,055,651 1,192,728 1,245,815 1,298,505 1,347,753 1,399,122 1,452,313 1,508,524 Investment Earnings 200,421 468,041 363,928 274,022 152,660 162,378 197,925 202,048 204,929 207,887 210,917 214,099 Selected Enterprise Revenues 2,132,810 2,264,000 2,420,201 2,648,518 2,992,328 497,867 508,062 331,643 3,307,291 581,500 608,170 Miscellaneous Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472 5,604,272 5,850,607 6,107,157 6,372,323 6,652,046 Subtotal - Local Non Tax Revenues 6,918,268 7,524,852 7,882,888 7,985,506 8,406,934 8,967,842 9,421,073 9,909,486 10,530,958 11,009,821 11,504,474 12,024,324 tergovernmental Revenue: 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 </td <td>Special Assessments</td> <td>269,433</td> <td>271,870</td> <td>268,097</td> <td>291,122</td> <td>326,123</td> <td>337,068</td> <td>346,523</td> <td>364,349</td> <td>382,338</td> <td>401,131</td> <td>420,626</td> <td>441,23</td>	Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	346,523	364,349	382,338	401,131	420,626	441,23
Investment Earnings 200,421 468,041 363,928 274,022 152,660 162,378 197,925 202,068 204,929 207,887 210,917 214,096 Selected Enterprise Revenues 2,132,810 2,264,000 2,420,201 2,648,518 2,695,742 2,838,441 2,926,326 3,017,350 3,159,432 3,307,291 3,459,965 3,620,900 Miscellaneous Revenues 465,472 476,004 486,557 468,200 464,994 492,958 497,867 508,062 531,643 556,172 581,500 608,174 Subtotal - Local Non Tax Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472 5,604,272 5,850,607 6,107,157 6,372,323 6,652,046 Subtotal - Local Own Source Revenues 6,918,268 7,524,852 7,882,888 7,985,506 8,406,934 8,967,842 9,421,073 9,909,486 10,530,958 11,009,821 11,504,474 12,024,324 tergovermmental Revenue: 2,258,959 2,383,423 2,511,171 2	Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	200,016	213,938	224,512	235,554	247,002	259,10
Selected Enterprise Revenues 2,132,810 2,264,000 2,420,201 2,648,518 2,695,742 2,838,441 2,926,326 3,017,350 3,159,432 3,307,291 3,459,965 3,620,907 Miscellaneous Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472 5,604,272 5,850,607 6,107,157 6,372,323 6,652,046 Subtotal - Local Non Tax Revenues 6,918,268 7,524,852 7,882,888 7,985,506 8,406,934 8,967,842 9,421,073 9,909,486 10,530,958 11,009,821 11,504,474 12,024,324 Vergovernmental Revenue: 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 2,475,904 2,645,219 2,705,019 2,719,473 2,735,054 2,752,044 Local Aid 96,302 97,932 12,0046 109,320 178,908 214,384 179,395 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662	Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,245,815	1,298,505	1,347,753	1,399,122	1,452,313	1,508,529
Selected Enterprise Revenues 2,132,810 2,264,000 2,420,201 2,648,518 2,695,742 2,838,441 2,926,326 3,017,350 3,159,432 3,307,291 3,459,965 3,620,907 Miscellaneous Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472 5,604,272 5,850,607 6,107,157 6,372,323 6,652,044 Subtotal - Local Non Tax Revenues 6,918,268 7,524,852 7,882,888 7,985,506 8,406,934 8,967,842 9,421,073 9,909,486 10,530,958 11,009,821 11,504,474 12,024,324 Vergovernmental Revenue: 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 2,475,904 2,645,219 2,705,019 2,719,473 2,735,054 2,752,044 Local Aid 96,302 97,932 12,0046 109,320 178,908 214,384 179,395 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662 202,662	Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	197,925	202,068	204,929	207,887	210,917	214,096
Miscellaneous Revenues 465,472 476,004 486,557 468,200 464,994 492,958 497,867 508,062 531,643 556,172 581,500 608,176 Subtotal - Local Non Tax Revenues 3,906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,414,472 5,604,272 5,850,607 6,107,157 6,372,323 6,652,046 Subtotal - Local Own Source Revenues 6,918,268 7,524,852 7,882,888 7,985,506 8,406,934 8,967,842 9,421,073 9,909,486 10,530,958 11,009,821 11,504,474 12,024,324 tergovermmental Revenue: State Aid 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 2,475,904 2,676,740 2,705,019 2,719,473 2,735,054 2,752,044 Local Aid 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 2,475,904 2,676,740 2,705,019 2,719,473 2,735,054 2,752,044 Local Aid 2,258,959 2,383,423 573,518 615,225 675,464 <td></td>													
Subtotal - Local Own Source Revenues 6,918,268 7,524,852 7,882,888 7,985,506 8,406,934 8,967,842 9,421,073 9,909,486 10,530,958 11,009,821 11,504,474 12,024,324 ergovermmental Revenue: State Aid 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 2,475,904 2,645,219 2,676,740 2,705,019 2,719,473 2,735,054 2,752,044 Local Aid 96,302 97,932 120,046 109,320 178,908 214,384 179,395 202,662 <td></td>													
Vergovernmental Revenue: 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 2,475,904 2,645,219 2,676,740 2,705,019 2,719,473 2,735,054 2,752,044 Local Aid 96,302 97,932 120,046 109,320 178,908 214,384 179,995 202,662 677,390	Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,414,472	5,604,272	5,850,607	6,107,157	6,372,323	6,652,046
State Aid 2,258,959 2,383,423 2,511,171 2,918,176 2,632,590 2,475,904 2,645,219 2,676,740 2,705,019 2,719,473 2,735,054 2,752,044 Local Aid 96,302 97,932 120,046 109,320 178,908 214,384 179,395 202,662 202	Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,421,073	9,909,486	10,530,958	11,009,821	11,504,474	12,024,324
Local Aid 96,302 97,932 120,046 109,320 178,908 214,384 179,395 202,662 677,390 <t< td=""><td>tergovernmental Revenue:</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	tergovernmental Revenue:												
Federal Aid 483,643 558,693 573,518 615,225 675,464 667,368 677,390	State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,645,219	2,676,740	2,705,019	2,719,473	2,735,054	2,752,044
Subtotal - Intergovernmental Revenue 2,838,904 3,040,048 3,204,735 3,642,721 3,486,962 3,357,656 3,502,004 3,556,792 3,585,071 3,599,525 3,615,106 3,632,096	Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	179,395	202,662	202,662	202,662	202,662	202,662
	Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	677,390	677,390	677,390	677,390	677,390	677,390
	Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,502,004	3,556,792	3,585,071	3,599,525	3,615,106	3,632,096
	TAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,923,077	13,466,278	14,116,029	14,609,346	15,119,580	15,656,420

February 2007 Forecast Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
School District Revenues												
Tax Revenues:												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,866	1,765,000	1,974,704	2,106,414	2,258,48
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,991	9,229	9,6
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,366	1,773,490	1,983,695	2,115,643	2,268,1
Von-Tax Revenues:												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,236	466,559	492,219	519,291	547,852	577,9
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	354,721	369,755	388,243	407,655	428,038	449,4
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	796,957	836,314	880,462	926,946	975,890	1,027,4
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,169,154	2,444,680	2,653,952	2,910,641	3,091,533	3,295,6
Intergovernmental Revenue:												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,768	6,428,015	6,452,476	6,401,890	6,371,786	6,364,1
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	8,807	9,469	9,518	11,615	11,6
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	55,177	52,490	49,798	47,1
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,672	5,672	5,672	5,6
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,555	29,982	29,982	29,982	29,982	29,9
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	594,040	605,921	618,039	630,400	643,008	655,8
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,934,249	7,138,065	7,170,815	7,129,952	7,111,861	7,114,5
TOTAL SCHOOL DISTRICT REVENUES	7.082.570	7,542,869	7.800.543	8,274,591	8,509,542	8,654,978	9,103,403	9.582.745	9.824.767	10,040,593	10,203,394	10,410,1

Revenue as Percent												
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	200,779,475	212,278,875	223,784,950	236,930,550	250,298,875
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,487,218	32,905,134	34,196,416	35,659,841	37,160,675	39,095,874
Less: Intergovernmental Revenues		(12,699,008)			, .							(18,172,723)
Tax Revenues Non-Tax Revenues Intergovernmental Revenue TOTAL ALL REVENUES	17,230,719 6,491,204 11,669,321 35,391,244	17,383,561 7,706,281 12,699,008 37,788,850	18,306,196 7,405,045 13,549,074 39,260,315	17,960,246 7,698,392 16,068,115 41,726,753	19,117,655 7,960,461 16,129,368 43,207,484	20,567,059 8,506,805 16,074,526 45,148,390	22,069,395 9,417,823 16,492,805 47,980,023	22,885,838 10,019,296 17,422,572 50,327,706	23,966,850 10,229,566 17,454,974 51,651,390	25,101,654 10,558,187 17,806,974 53,466,815	26,312,351 10,848,324 17,894,861 55,055,536	27,912,055 11,183,819 18,172,723 57,268,597

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State of Minnesota Department of Finance 400 Centennial Building 658 Cedar Street St. Paul, Minnesota 55155 Voice: (651) 296-5900 Fax: (651) 296-8685 TTY: 1-800-627-3529

January 22, 2007

TO: Senator Dick Cohen Senator Thomas Bakk Representative Loren Solberg Representative Ann Lenczewski

FROM: Tom J. Hanson, Commissioner TIH Department of Finance

SUBJECT: Price of Government Recommendations

The Governor has asked me to communicate his recommendations for state and local revenue targets as specified in Minnesota Statutes 16A.102. Commonly, this information is referred to as the Governor's Price of Government recommendations.

This presents the Governor's finance plan for state and local governments for FY 2008-09 and the following biennium. The starting point for the Governor's revenue targets is the November 2006 forecast of state and local revenues. The forecast, prepared jointly by the Departments of Finance, Education and Revenue, projected state and local revenues based on current law, using current tax rates.

The Governor is recommending \$653 million in state tax reductions and local property tax relief over the next four years. The Governor's recommendations also include specific proposals to increase tax compliance and revenue collections as presented in his FY 2008-09 budget.

The attached materials present revenue targets by governmental unit and by tax type, displaying revenue totals by year and as a percent of forecast Minnesota personal income.

Cc: Senator Larry Pogemiller Senator David Senjem Representative Margaret Anderson-Kelliher Representative Marty Seifert Representative Lyndon Carlson

Price of Government Recommendations

For the 2008-09 biennium, the Governor recommends revenue targets of \$42.6 billion, or 9.8% of state personal income, for state government and \$27.3 billion, or 6.3% of state personal income, for local governments. For the 2010-11 biennium, the Governor recommends targets of \$46.6 billion, or 9.6% of state personal income, for state government and \$30.0 billion, or 6.2% of state personal income for local governments.

Governor's January 2007 Price of Government Recommendations Share of State and Local Revenues

(\$ in millions)

			2008-09			2010-11
	<u>FY 2008</u>	FY 2009	<u>Biennium</u>	FY 2010	<u>FY 2011</u>	<u>Biennium</u>
STATE GOVERNMENT		la de la de			Marine State	
State Tax Revenues	17,342	18,178	35,520	19,159	20,392	39,551
as a percent of personal income	8.2%	8.2%	8.2%	8.2%	8.2%	8.2%
State Non-Tax Revenues	3,509	3,536	7,044	3,520	3,527	7,048
as a percent of personal income	1.7%	1.6%	1.6%	1.5%	1.4%	1.5%
Subtotal State Revenues	20,850	21,713	42,564	22,679	23,919	46,598
as a percent of personal income	9.8%	9.7%	9.8%	9.6%	9.6%	9.6%

LOCAL GOVERNMENT				e e e e e e e e e e e e e e e e e e e		
Local Tax Revenues	6,413	6,731	13,145	7,085	7,475	14,560
as a percent of personal income	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Local Non-Tax Revenues	6,919	7,229	14,148	7,545	7,881	15,426
as a percent of personal income	3.3%	3.2%	3.3%	3.2%	3.2%	3.2%
Subtotal Local Revenues	13,332	13,960	27,292	14,631	15,355	29,986
as a percent of personal income	6.3%	6.3%	6.3%	6.2%	6.2%	6.2%

TOTAL STATE AND LOCAL GOVERNMENT					100000	
Total Revenues	34,182	35,673	69,856	37,310	39,275	76,584
as a percent of personal income	16.1%	16.0%	16.1%	15.9%	15.8%	15.8%
Total Revenues - November 2006 Forecast	34,226	35,784	70,009	37,441	39,428	76,869
Change from Nov'06 Forecast	(43)	(110)	(154)	(131)	(153)	(284)
State Personal Income	212,030	222,762	434,791	235,075	248,592	483,667

January 2007 Governor's Recommendation Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
Tax Revenues:												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,192,700	7,477,325	7.983.975	8,555,170	9,431,910
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,557,343	4,633,442	4,858,562	5,044,628	5,245,007
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,107,900	1,016,000	1,006,595	1,098,450	1,100,495
Gasoline & Special Fuels Taxes	612,894	612.070	623,898	643,392	653,626	656,580	650,363	654,220	658,195	662,272	666,374	670,502
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	477,060	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	512,500	505,600	523,400	548,600	582,100
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	663,372	691,413	710,945	728,208	745,177
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	471,232	503,574	537,909	576,517	619,054
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,068	1,374,124	1,407,251	1,448,840	1,500,969
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,009,395	17,341,814	18,177,871	19,158,619	20,391,964
Non-Tax Revenues:												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,189,210	1,226,751	1,245,287	1,252,705	1,256,653
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	199,913	180,705	164,108	166,187	161,726
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,142,500	1,168,628	1,200,479	1,205,554	1,210,306
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	178,355	180,027	180,113	180,204	180,299
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	854,649	752,393	745,520	715,836	718,217
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,564,627	3,508,504	3,535,507	3,520,486	3,527,201
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,574,022	20,850,318	21,713,378	22,679,105	23,919,165
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,720,423	6,649,655	6,998,221	6,805,717	7,355,940
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	27,294,445	27,499,973	28,711,599	29,484,822	31,275,105
Local Non-School Revenues												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	4,001,917	4,298,100	4,423,503	4,628,996	4,845,135
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	137,059	169,577	176,277	183,301	190,201
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	155,946	159,215	164,104	168,926	173,834	179,039
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,001,040	4,298,191	4,631,781	4,768,706	4,986,131	5,214,375
Non-Tax Revenues:												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	361,364	387,451	407,054	426,372	446,023	466,845
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	208,690	225,029	236,658	248,121	259,795	272,187
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,245,855	1,302,244	1,354,803	1,406,683	1,459,657	1,516,098
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	167,088	171,130	174,140	177,043	179,953	183,023
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,993,477	3,157,054	3,313,165	3,466,087	3,621,047	3,785,114
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	502,832	513,182	538,098	562,545	587,333	613,549
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,479,306	5,756,090	6,023,918	6,286,851	6,553,808	6,836,816
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,480,346	10,054,281	10,655,699	11,055,557	11,539,939	12,051,191
Intergovernmental Revenue:												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,608,458	2,644,666	2,716,792	2,735,737	2,748,328	2,762,405
Local Aid	96,302	97,932	120,046	109,320	178,908	216,384	205,990	205,990	205,990	205,990	205,990	205,990
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	667,368	667,368	667,368	667,368	667,368	667,368
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,359,656	3,481,816	3,518,024	3,590,150	3,609,095	3,621,686	3,635,763
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,327,498	12,962,162	13,572,305	14,245,849	14,664,652	15,161,625	15,686,954

Governor's January 2007 Price of Government Recommendations Combined State and Local Revenues (\$ in millions)

			2008-09			2010-11
	FY 2008	<u>FY 2009</u>	<u>Biennium</u>	<u>FY 2010</u>	FY 2011	<u>Biennium</u>
Income Tax	7,477	7,984	15,461	8,555	9,432	17,987
percent of personal income	3.5%	3.6%	3.6%	3.6%	3.8%	3.7%
Sales Tax	4,803	5,035	9,838	5,228	5,435	10,663
percent of personal income	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%
Statewide & Local Property Tax	6,763	7,088	13,851	7,447	7,841	15,288
percent of personal income	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Other Taxes	4,712	4,802	9,515	5,014	5,159	10,172
percent of personal income	2.2%	2.2%	2.2%	2.1%	2.1%	2.1%
Total Tax Revenues	23,755	24,909	48,664	26,244	27,867	54,110
percent of personal income	11.2%	11.2%	11.2%	11.2%	11.2%	<u>11.2</u> %
Non-Tax Revenues	10,427	10,764	21,192	11,066	11,408	22,474
percent of personal income	4.9%	4.8%	4.9%	4.7%	4.6%	4.6%
Total Revenues	34,182	35,673	69,856	37,310	39,275	76,584
percent of personal income	16.1%	16.0%	16.1%	15.9%	15.8%	15.8%

State Personal Income	212,030	222,762	434,791	235,075	248,592	483,667

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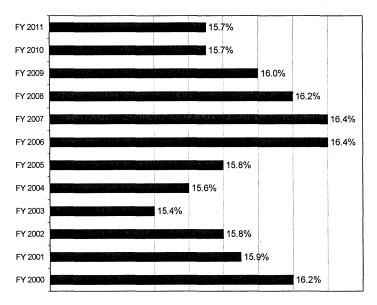
January 2007 Governor's Recommendation Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

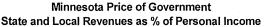
	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
School District Revenues												
Tax Revenues:												
Property Tax Taconite Production Tax	1,838,874 12,110	1,793,014 11,553	1,922,340 11,393	983,539 0	1,180,578 8,031	1,277,288 7,983	1,364,355 7,842	1,596,451 8,500	1,773,078 8,490	1,953,462 8,991	2,089,857 9,229	2,250,571 9,691
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,604,951	1,781,568	1,962,453	2,099,086	2,260,262
Non-Tax Revenues:												
Fee Revenue Other Miscellaneous Revenue	312,956 233,148	334,452 250,343	353,745 223,514	374,424 219,842	400,204 212,778	417,551 273,027	441,817 352,148	466,117 383,841	491,754 403,033	518,800 423,185	547,334 444,344	577,438 466,561
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	793,965	849,958	894,787	941,985	991,678	1,043,999
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,166,162	2,454,909	2,676,355	2,904,438	3,090,764	3,304,261
Intergovernmental Revenue:												
State Aid State Paid Tax Credits	3,955,138	4,268,222	4,334,571 27,597	6,088,481 8,959	6,053,242	6,002,391 9,593	6,238,223 8,706	6,429,165 8,577	6,701,322 9,323	6,878,045 9,354	6,762,328 11,446	6,765,157 11,484
Education Homestead Credit	48,879 304,629	39,129 395,013	404,102	806	10,411 239	9,593	0,700	0,577	9,323	9,354	11,440	11,404
Education Agricultural Credit	004,020	45,979	55,116	000	200	0	Ő	0 0	ő	õ	ő	õ
Market Value Homestead Credit	õ	0	0	68,860	68,406	64,239	60,880	63,306	55,749	53,038	50,321	47,686
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,777	5,777	5,777	5,777
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,515	29,942	29,942	29,942	29,942	29,942
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	578,488	590,058	601,859	613,896	626,174	638,698
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,922,112	7,126,645	7,403,972	7,590,052	7,485,988	7,498,744
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,088,274	9,581,554	10,080,327	10,494,490	10,576,752	10,803,005
Total State, Local & School District	Revenues											
Tax Revenues	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,063,834	22,912,537	23,755,163	24,909,030	26,243,836	27,866,601
Non-Tax Revenues	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,479,665	10,170,675	10,427,209	10,764,343	11,065,972	11,408,016
Intergovernmental Revenue	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,076,526	16,460,480	17,365,092	17,643,777	18,197,368	17,913,391	18,490,447
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,150,390	48,003,979	50,448,304	51,826,149	53,870,741	55,223,199	57,765,064
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,076,526)	(16,460,480)	(17,365,092)	(17,643,777)	(18,197,368)	(17,913,391)	(18,490,447)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,543,499	33,083,212	34,182,372	35,673,373	37,309,808	39,274,617
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	201,079,425	212,029,650	222,761,625	235,074,675	248,592,375
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.5%	16.1%	16.0%	15.9%	15.8%

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2006, fiscal year 2007, it is estimated at 16.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.4 cents will be paid to state, county, township, and school districts for services during that year.





Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

5/07

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues (\$ in millions) Percent Percent **FY 2006** of Total **FY 2007** of Total **State Revenues** Tax Revenues \$16,691 \$16,972 Non-Tax Revenues 3,206 3,579 19,897 **Total State Revenues** 63% 20,551 62% Local Non-School Revenues Tax Revenues 4,007 4,305 Non-Tax Revenues 5,414 5,604 Total Local Non-School Rev 9,421 9,909 30% 30% School District Revenues Tax Revenues 1,372 1,609 Non-Tax Revenues 797 836 **Total School District Revenues** 2,169 7% 8% 2,445 **Total Own Source Revenues** 31,487 32,905 **Minnesota Personal Income** \$191,568 \$200,779 **Governmental Revenue as Percent** of Personal Income 16.4% 16.4%

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

May 2007 End of Legislative Session Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
State Revenues												
Tax Revenues:												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,093,500	7,550,700	8,016,700	8,609,600	9,497,200
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,539,483	4,636,284	4,837,200	5,017,180	5,195,858
Corporate Income Tax Gasoline & Special Fuels Taxes	800,129 612,894	728,970 612,070	529,458 623,898	588,656 643,392	628,048 653,626	925,874 656,580	1,061,627 650,363	1,177,900 654,220	1,140,800 658,195	1,068,100 662,272	1,023,200 666,374	1,020,500 670,502
Motor Vehicle License Tax	606,844	454,554	473,232	643,392 491,714	492,339	496,299	491,406	477,060	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	521,700	496,400	520,900	544,200	575,500
Statewide Property Tax	0	040,107	305,573	585,416	599,622	610,874	631,279	663,372	691,162	710,510	728,402	746,542
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	465,908	497,387	531,495	568,311	608,555
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,379,119	1,404,460	1,448,890	1,483,192	1,527,926
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	16,972,262	17,557,529	18,283,029	19,132,291	20,339,333
Non-Tax Revenues:												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,182,026	1,227,297	1,247,210	1,254,393	1,257,858
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	214,908	192,517	172,797	173,377	167,538
Post-Secondary Tuition Tobacco Settlements	509,774 104,926	550,302 130,254	650,771	740,164 152,566	876,000 168,467	952,785 175,488	1,061,327 180,790	1,142,500 180,605	1,168,628 181,415	1,200,479 181,927	1,205,554 182,344	1,210,306 182,868
All Other Resources	620,461	1,201,570	156,646 648,002	152,566	484,192	480,689	521,984	858,726	774,528	772,782	731,746	734,053
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,578,765	3,544,385	3,575,195	3,547,414	3,552,623
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,551,027	21,101,914	21,858,224	22,679,705	23,891,956
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,727,715	6,698,160	7,075,487	7,166,020	7,423,678
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	27,278,742	27,800,074	28,933,711	29,845,725	31,315,634
Local Non-School Revenues												
Tax Revenues:	0 704 000	0.007.000	0 40 4 007	0.005.000	0.000.400	3,487,467	0 740 005	0.000.400	4,336,075	4 5 4 5 4 5 5	4,763,580	4,991,149
Property Tax Sales Tax	2,781,292 101,717	2,907,880 109,814	3,134,397 110,537	3,035,806 108,939	3,286,132 109,805	3,467,467 124,986	3,712,295 132,799	3,998,439 136,776	4,336,075	4,546,489 175,497	4,763,560	188,831
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	175,224	180,678	186,329	192,298
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,214	4,680,351	4,902,664	5,132,151	5,372,278
					, ,				• •			
Non-Tax Revenues: Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	346,523	364,349	382,338	401,131	420,626	441,232
Licenses and Permits	134,092	146,620	153.870	161,960	175,918	193,546	200,016	213,938	224,512	235,554	247,002	259,106
Charges for Services	704,342	744,613	814,858	872,775	1.055.651	1,192,728	1,245,815	1,298,505	1.347,753	1,399,122	1,452,313	1,508,529
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	197,925	202,068	204,929	207,887	210,917	214,096
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,926,326	3,017,350	3,159,432	3,307,291	3,459,965	3,620,907
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	497,867	508,062	531,643	556,172	581,500	608,176
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,414,472	5,604,272	5,850,607	6,107,157	6,372,323	6,652,046
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,421,073	9,909,486	10,530,958	11,009,821	11,504,474	12,024,324
Intergovernmental Revenue:												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,645,219	2,676,740	2,705,019	2,719,473	2,735,054	2,752,044
	96,302	97,932	120,046	109,320	178,908	214,384	179,395	202,662	202,662	202,662	202,662	202,662
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	677,390	677,390	677,390	677,390	677,390	677,390
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,502,004	3,556,792	3,585,071	3,599,525	3,615,106	3,632,096
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,923,077	13,466,278	14,116,029	14,609,346	15,119,580	15,656,420

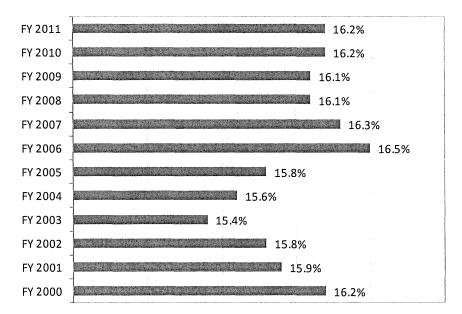
May 2007 End of Legislative Session Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007 FY 2008	CY 2008	CY 2009 FY 2010	CY 2010 FY 2011
	FT 2000	FT 2001	FT 2002	FT 2003	FT 2004	FT 2005	F1 2006	PT 2007	F1 2008	FT 2009	FT 2010	FT 2011
School District Revenues												
Tax Revenues:												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,866	1,765,000	1,974,729	2,120,301	2,275,46
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,991	9,229	9,69
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,366	1,773,490	1,983,720	2,129,530	2,285,15
Non-Tax Revenues:												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,236	466,559	492,219	519,291	547,852	577,98
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	354,721	369,755	388,243	407,655	428,038	449,43
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	796,957	836,314	880,462	926,946	975,890	1,027,42
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,169,154	2,444,680	2,653,952	2,910,666	3,105,420	3,312,57
Intergovernmental Revenue:												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,768	6,428,015	6,797,575	6,848,521	6,753,606	6,794,84
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	8,807	9,469	9,518	11,615	11,66
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	55,177	52,490	49,798	47,18
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,672	5,672	5,672	5,67
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,555	29,982	29,982	29,982	29,982	29,98
Federal Aid	343,022	370,881	.436,464	497,532	541,432	. 568,689	594,040	605,921	618,039	630,400	643,008	655,86
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,934,249	7,138,065	7,515,914	7,576,583	7,493,681	7,545,21
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,103,403	9,582,745	10,169,866	10,487,249	10,599,101	10,857,79
Total State, Local & School District Tax Revenues Non-Tax Revenues	17,230,719 6,491,204	- 17,383,561 7,706,281	18,306,196 7,405,045	17,960,246 7,698,392	19,117,655 7,960,461	20,567,059 8,506,805	22,069,395 9,417,823	22,885,842 10,019,351	24,011,370 10,275,454	25,169,413 10,609,298	26,393,972 10,895,627	27,996,76 11,232,09
Intergovernmental Revenue	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,492,805	17,422,572	17,799,145	18,251,595	18,274,807	18,600,99
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,980,023	50,327,765	52,085,969	54,030,306	55,564,406	57,829,84
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,492,805)	(17,422,572)	(17,799,145)	(18,251,595)	(18,274,807)	(18,600,992
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,487,218	32,905,193	34,286,824	35,778,711	37,289,599	39,228,85
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,755,500	184,571,500	191,567,750	200,779,475	212,278,875	223,784,950	236,930,550	250,298,87

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2007, fiscal year 2008, it is estimated at 16.1 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.1 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

1

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

	(\$ in millions)			
		Percent		Percent
	<u>FY 2007</u>	of Total	<u>FY 2008</u>	<u>of Total</u>
State Revenues				
Tax Revenues	\$17,100		\$17,321	
Non-Tax Revenues	3,143		3,661	
Total State Revenues	20,243	62%	20,982	61%
Local Non-School Revenues				
Tax Revenues	4,305		4,675	
Non-Tax Revenues	5,569		5,842	
Total Local Non-School Rev	9,874	30%	10,517	31%
School District Revenues				
Tax Revenues	1,608		1,772	
Non-Tax Revenues	819		850	
Total School District Revenues	2,427	8%	2,622	8%
Total Own Source Revenues	32,544		34,121	
Minnesota Personal Income	\$200,232		\$212,271	
Governmental Revenue as Percent				
of Personal Income	16.3%		16.1%	

Own Source Revenues

In FY 2007, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

November 2007 Forecast **Price of Government** State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
State Revenues												
Tax Revenues:												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,642,300	8,016,500	8,529,200	9,372,900
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,590,731	4,608,933	4,750,172	4,922,265
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	972,800	925,700	934,600	932,300
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	646,422	650,586	654,588	658,618
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	482,141	486,962	491,832	496,750
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	501,300	502,000	523,500	554,800
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	702,517	734,701	756,858	774,306
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	494,200	524,400	559,300	597,800
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,288,453	1,292,755	1,328,632	1,385,178
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,320,864	17,742,537	18,528,682	19,694,917
Non-Tax Revenues:												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,203,301	1,215,402	1,227,566	1,240,066
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	226,199	195,372	198,109	194,042
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,200,711	1,245,306	1,245,306	1,245,306
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	180,383	181,926	182,444	182,967
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	850,313	827,915	816,565	816,596
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,660,907	3,665,921	3,669,990	3,678,977
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,981,771	21,408,458	22,198,672	23,373,894
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,846,730	7,083,237	7,155,319	7,409,406
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,828,501	28,491,695	29,353,991	30,783,300
Local Non-School Revenues												
Tax Revenues;												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,323,797	4,674,088	4,901,706	5,138,634
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	136,571	168,153	171,328	174,701	180,599
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	182,848	188,676	193,886	199,326
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,009	4,674,798	5,034,092	5,270,293	5,518,559
Non-Tax Revenues:												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	345,020	362,531	381,359	401,414	419,477	438,371
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	198,782	212,731	223,852	235,650	246,185	257,191
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,178,184	1,230,593	1,286,317	1,343,321	1,394,237	1,447,507
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	235,424	241,817	246,735	251,461	255,572	259,842
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,021,971	3,179,110	3,277,641	3,419,064	3,566,501
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	492,593	499,268	525,191	551,766	575,414	600,063
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,393,021	5,568,911	5,842,564	6,061,253	6,309,949	6,569,475
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,399,622	9,873,920	10,517,362	11,095,345	11,580,242	12,088,034
Intergovernmental Revenue:												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,559,880	2,576,367	2,603,393	2,622,208	2,640,718	2,655,079
Local Aid	96 302	07 022	120.046	100 220	179 009	214 384	202 040	226 207	226 207	226 207	226 207	226 207

96,302 97,932 120,046 109,320 178,908 214,384 202,940 226,207 226,207 226,207 226,207 483,643 558,693 573,518 615,225 675,464 667,368 737,085 737,085 737,085 737,085 737,085 3,642,721 Subtotal - Intergovernmental Revenue 3,040,048 3,204,735 3,486,962 3,357,656 3,499,905 3,539,659 3,566,685 3,585,500 3,604,010 2,838,904 TOTAL LOCAL NON-SCHOOL REVENUES 9,757,172 10,564,900 11,087,623 11,628,227 11,893,896 12,325,498 12,899,527 13,413,579 14,084,047 14,680,845 15,184,252

Local Aid

Federal Aid

226,207 737,085

3,618,371

15,706,405

November 2007 Forecast Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010
Y 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 201

<i>Tax Revenues:</i> Property Tax Taconite Production Tax	1,838,874 12,110	1,793,014 11,553	1,922,340 11,393	983,539 0	1,180,578 8,031	1,277,288 7,983	1,364,355 7,842	1,599,861 8,500	1,763,499 8,490	1,923,726 8,897	2,101,919 8,665	2,284,088 8,908
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,771,989	1,932,623	2,110,584	2,292,996
Non-Tax Revenues:												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	455,553	473,666	499,718	527,202	556,198
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	363,405	376,361	391,416	407,072	423,355
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	818,958	850,027	891,134	934,274	979,553
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,427,319	2,622,016	2,823,757	3,044,858	3,272,549
Intergovernmental Revenue:												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,378	6,425,616	6,781,389	6,875,224	6,797,174	6,855,861
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,527	10,160	10,202	10,247
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	57,068	52,855	50,491	48,287
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,891	5,891	5,891
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,263	30,376	30,501	30,626	30,752
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	566,910	592,901	604,759	616,855	629,192
- Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,549	7,097,569	7,477,030	7,579,390	7,511,239	7,580,230
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,504	9,524,888	10,099,046	10,403,147	10,556,097	10,852,779

Total State, Local & School District Revenues

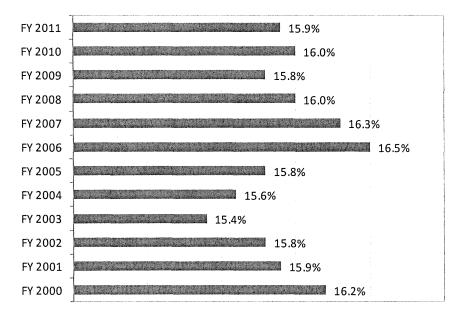
School District Revenues

Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.1%	16.1%	16.2%	16.2%
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,794,500	190,528,750	200,232,000	212,271,775	219,002,625	227,702,500	239,335,725
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,471,568	32,543,876	34,121,149	35,327,560	36,823,772	38,734,477
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,492,006)	(17,168,938)	(17,890,445)	(18,248,127)	(18,270,568)	(18,608,007)
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,963,574	49,712,814	52,011,594	53,575,687	55,094,340	57,342,484
Tax Revenues Non-Tax Revenues Intergovernmental Revenue	17,230,719 6,491,204 11,669,321	17,383,561 7,706,281 12,699,008	18,306,196 7,405,045 13,549,074	17,960,246 7,698,392 16,068,115	19,117,655 7,960,461 16,129,368	20,567,059 8,506,805 16,074,526	22,069,395 9,402,173 16,492,006	23,013,262 9,530,614 17,168,938	23,767,651 10,353,498 17,890,445	24,709,252 10,618,308 18,248,127	25,909,559 10,914,213 18,270,568	27,506,472 11,228,005 18,608,007

State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2007, fiscal year 2008, it is estimated at 16.0 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.0 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

0.004	(\$ in millions)	lues		
	FY 2007	Percent of Total	FY 2008	Percent of Total
State Revenues		······		
Tax Revenues	\$17,100		\$17,188	
Non-Tax Revenues	3,143		3,707	
Total State Revenues	20,243	62%	20,895	61%
Local Non-School Revenues				
Tax Revenues	4,305		4,676	
Non-Tax Revenues	5,561		5,848	
Total Local Non-School Rev	9,866	30%	10,524	31%
School District Revenues				
Tax Revenues	1,608		1,773	
Non-Tax Revenues	844		888	
Total School District Revenues	2,452	8%	2,661	8%
Total Own Source Revenues	32,561		34,080	
Minnesota Personal Income	\$200,232		\$212,606	
Governmental Revenue as Percent of Personal Income	16.3%		16.0%	
of a cisonal income	10.5 /0		10.0 /0	

Own Source Revenues

In FY 2008, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 61 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

After the price of government calculations were complete, the Legislature overrode the Governor's veto of the omnibus transportation bill. Due to timing issues, the impacts of changes in the gas tax, motor vehicle tab fees, and metro area sales tax are not included in the price of government but will affect future calculations. These figures also do not include the impact of the constitutional amendment that will be on the ballot this November election. If passed, the constitutional amendment would add approximately \$276 million in sales tax revenue to the price of government total own source revenues beginning in FY 2011.

February 2008 Forecast Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003	CY 2004 FY 2005	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues	1 1 2000	112001	1.2002	1.2000	112004	112000	112000	112001	112000	112005	112010	112011
Tax Revenues:												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,589,000	7,756,400	8,320,300	9,122,100
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,595,804	4,590,533	4,685,908	4,886,789
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	903,000	857,000	913,000	952,900
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	646,422	642,704	639,014	635,350
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	482,141	482,141	482,141	482,141
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	486,800	445,300	476,500	494,900
Statewide Property Tax	0 151.034	0 167,315	305,573 173,923	585,416 201,080	599,622 266,804	610,874 410,014	631,279 440,980	665,744 467,410	702,517 496,200	739,125 526,500	765,373	782,229
Health Care Taxes All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	440,980	1,373,816			562,100	602,400
All Other Taxes									1,286,154	1,269,779	1,297,158	1,342,689
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,188,038	17,309,482	18,141,494	19,301,498
Non-Tax Revenues:												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,177,201	1,208,341	1,218,800	1,229,187
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	258,576	166,547	177,957	181,442
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,203,400	1,263,300	1,263,300	1,263,300
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	182,004	180,987	182,040	183,103
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	885,863	824,019	810,562	810,742
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,707,044	3,643,194	3,652,659	3,667,774
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,895,082	20,952,676	21,794,153	22,969,272
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,881,302	7,086,733	7,158,483	7,412,751
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,776,384	28,039,409	28,952,636	30,382,023
Local Non-School Revenues Tax Revenues: Property Tax Sales Tax Other Taxes	2,781,292 101,717 128,689	2,907,880 109,814 136,010	3,134,397 110,537 130,443	3,035,806 108,939 124,164	3,286,132 109,805 139,909	3,487,467 124,986 138,270	3,712,295 132,799 161,507	3,998,439 136,571 169,999	4,325,031 168,158 183,096	4,669,048 171,052 190,003	4,896,309 173,442 195,157	5,125,784 179,081 200,321
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,009	4,676,285	5,030,103	5,264,908	5,505,186
Subiolai - Locai Taxes	3,011,050	3,133,704	3,573,577	3,200,309	3,333,040	5,750,725	4,000,001	4,505,005	4,070,205	5,050,105	3,204,500	5,505,180
Non-Tax Revenues:												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	345,020	362,531	382,178	405,804	423,683	441,659
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	198,782	212,731	224,357	238,355	248,775	259,216
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,178,184	1,230,593	1,288,762	1,356,413	1,406,751	1,457,268
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	225,064	231,457	236,600	242,306	246,360	250,375
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,021,971	3,186,300	3,316,018	3,455,824	3,595,359
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	495,400	502,215	529,427	561,132	584,673	608,207
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,385,468	5,561,498	5,847,624	6,120,028	6,366,066	6,612,084
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,392,069	9,866,507	10,523,909	11,150,131	11,630,974	12,117,270
Intergovernmental Revenue:												
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,559,880	2,576,367	2,602,342	2,621,620	2,640,265	2,654,814
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	202,940	226,207	226,207	226,207	226,207	226,207
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	737,085	737,085	737,085	737,085	737,085	737,085
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,499,905	3,539,659	3,565,634	3,584,912	3,603,557	3,618,106
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,891,974	13,406,166	14,089,543	14,735,043	15,234,531	15,735,376

February 2008 Forecast Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income (\$ in Thousands)

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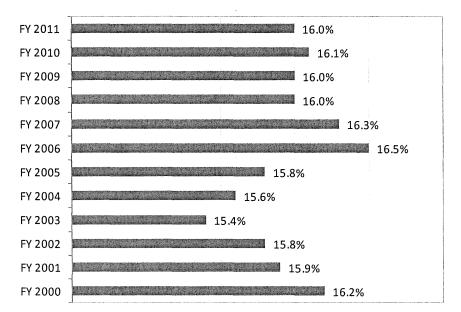
	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009 FY 2010	CY 2010 FY 2011
School District Revenues	112000	112001	1 1 2002	112005	112004	112003	FT 2006	F1 2007	F1 2008	F1 2003	F1 2010	FT 2011
Tax Revenues:												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1.599.861	1,764,204	1,908,848	2.096.916	2.253.653
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,897	8,665	8,908
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,745	2,105,581	2,262,561
Non-Tax Revenues:												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,651	503,633	528,815	555,255
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	408,246	430,700	452,235	474,84
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	887,897	934,333	981,050	1,030,10
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,660,591	2,852,078	3,086,631	3,292,66
Intergovernmental Revenue:												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,786,676	6,885,938	6,826,248	6,900,889
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,488	10,275	10,215	10,26
Education Homestead Credit	304,629	395,013	404,102	806	239	0	0	0	0	0	0	1
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	56,302	52,058	49,781	47,67
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,646	5,646	5,646
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,576	30,576	30,576	30,576	30,576
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	590,552	602,363	614,411	626,699	639,233
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,491,174	7,598,904	7,549,165	7,634,280
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,151,765	10,450,982	10,635,796	10,926,942
Total State, Local & School District	Revenues	<u>i</u>										
Tax Revenues	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,262	23,637,017	24,257,330	25,511,983	27,069,245
Non-Tax Revenues	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,394,620	9,548,016	10,442,565	10,697,555	10,999,775	11,309,959
Intergovernmental Revenue	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,491,973	17,191,522	17,938,110	18,270,549	18,311,205	18,665,137
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,955,988	49,752,800	52,017,692	53,225,434	54,822,963	57,044,341
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,491,973)	(17,191,522)	(17,938,110)	(18,270,549)	(18,311,205)	(18,665,137)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,464,015	32,561,278	34,079,582	34,954,885	36,511,758	38,379,204
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,794,500	190,528,750	200,232,000	212,606,025	220,786,850	228,655,425	241,846,97
Revenue as Percent												
of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.0%	15.8%	16.0%	15.9%

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State and Local Government Revenues are Forecast Through 2011

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2007, fiscal year 2008, it is estimated at 16.0 percent. In other words, for every dollar of Minnesota taxpayer personal income, 16.0 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

5/08

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

- · · · -	(\$ in millions)			
	<u>FY 2007</u>	Percent <u>of Total</u>	<u>FY 2008</u>	Percent of Total
State Revenues				
Tax Revenues	\$17,100		\$17,190	
Non-Tax Revenues	3,143		3,710	
Total State Revenues	20,243	62%	20,900	61%
Local Non-School Revenues				
Tax Revenues	4,305		4,676	
Non-Tax Revenues	5,561		5,848	
Total Local Non-School Rev	9,866	30%	10,524	31%
School District Revenues				
Tax Revenues	1,608		1,773	
Non-Tax Revenues	844		888	
Total School District Revenues	2,452	8%	2,661	8%
Total Own Source Revenues	32,561		34,084	
Minnesota Personal Income	\$200,232		\$212,606	
Governmental Revenue as Percent				
of Personal Income	16.3%		16.0%	

Own Source Revenues

In FY 2008, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 61 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 33 percent of the total while non-school local governments will spend 39 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2011 broken down by level of government.

These figures do not include the impact of the constitutional amendment that will be on the ballot this November election. If passed, the constitutional amendment would add approximately \$276 million in sales tax revenue to the price of government total own source revenues beginning in FY 2011.

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011
State Revenues												
Tax Revenues:												
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,583,000	7,766,795	8,287,214	9,071,784
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,595,779	4,622,024	4,679,824	4,875,048
Corporate Income Tax	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627	1,171,101	900,785	968,780	1,007,080	1,037,205
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	656,922	778,704	857,914	866,150
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	482,141	499,519	548,119	599,647
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	486,800	445,300	476,500	494,900
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	702,517	739,125	765,373	782,229
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	496,200	526,500	562,100	602,400
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,286,154	1,295,176	1,320,954	1,366,480
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,190,298	17,641,923	18,505,078	19,695,843
Non-Tax Revenues:												
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,177,201	1,248,124	1,240,156	1,250,874
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	258,576	165,952	172,730	172,553
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,203,400	1,263,300	1,263,300	1,263,300
Tobacco Settlements	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	182,004	180,987	182,040	183,103
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	888,474	832,872	809,174	809,267
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,709,655	3,691,235	3,667,400	3,679,097
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,899,953	21,333,158	22,172,478	23,374,940
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	7,204,882	7,181,698	7,169,480	7,423,823
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	28,104,835	28,514,856	29,341,958	30,798,763
Local Non-School Revenues												
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,669,048	4,783,389	4,937,125
Sales Tax	101,717	2,907,880	110,537	108,939	109,805	124,986	132,799	3,998,439 136,571	4,325,031	4,009,048	4,783,389	179,081
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	169,999	183,096	190,003	195,157	200,321
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,009	4,676,285	5,030,103	5,151,988	5,316,527
Non-Tax Revenues:												
Special Assessments	269,433	271,870	268,097	291,122	326,123	337,068	345,020	362,531	382,178	405,804	423,683	441,659
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	198,782	212,731	224,357	238,355	248,775	259,216
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,178,184	1,230,593	1,288,762	1,356,413	1,406,751	1,457,268
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	225,064	231,457	236,600	242,306	246,360	250,375
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,021,971	3,186,300	3,316,018	3,455,824	3,595,359
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	495,400	502,215	529,427	561,132	584,673	608,207
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,385,468	5,561,498	5,847,624	6,120,028	6,366,066	6,612,084
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,392,069	9,866,507	10,523,909	11,150,131	11,518,054	11,928,611
Intergovernmental Revenue: State Aid	0.059.050	0.000.400	0 514 471	0.040.470	0 000 500	0.475.003	0.550.000	0.570.007	0.000.0.0	0.000.400	0 705 0 10	0 707 550
	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,559,880	2,576,367	2,602,342	2,622,120	2,705,910	2,737,558
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	202,940	226,207	226,207	226,207	226,207	226,207
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	737,085	737,085	737,085	737,085	737,085	737,085
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,499,905	3,539,659	3,565,634	3,585,412	3,669,202	3,700,850
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,891,974	13,406,166	14,089,543	14,735,543	15,187,256	15,629,461

May 2008 End of Legislative Session Price of Government State & Local Revenues, CY 1999-2010 as a Percent of Personal Income

(\$ in Thousands)

				(Ψ.Π.Π	iousands)							
	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003	CY 2004 FY 2005	CY 2005	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008	CY 2009 FY 2010	CY 2010 FY 2011
	1 / 2000						1.12000	11200,				
School District Revenues												
Tax Revenues:												
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,848	2,112,176	2,299,545
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,897	8,665	8,908
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,745	2,120,841	2,308,453
Non-Tax Revenues:												
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,651	503,633	528,815	555,255
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	408,246	430,700	452,235	474,846
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	887,897	934,333	981,050	1,030,101
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,660,591	2,852,078	3,101,891	3,338,554
ntergovernmental Revenue:												
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,785,064	6,923,714	6,812,116	6,900,966
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,488	10,275	10,215	10,262
Education Homestead Credit	304,629	395,013	404,102	806	239	. 0	. 0	. 0	0	· 0	. 0	. 0
Education Agricultural Credit	0	45,979	55,116	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	. 0	. 0	68,860	68,406	64,239	60,880	59,743	56.302	52.058	49,781	47.674
Homestead Agric Land MV Credit	0	0	0	3,854	5,879	5,209	5,300	5,597	5,769	5,646	5,646	5,646
Local Aid	33.814	34,283	31,701	28,294	28,342	29,008	30,643	30.576	30.576	30,576	30,576	30,576
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	590,552	602,363	614,411	626,699	639,233
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,489,562	7,636,680	7,535,033	7,634,357
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,150,153	10,488,758	10,636,924	10,972,911
Total State, Local & School District	Revenues											
		•										
Tax Revenues	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,262	23,639,277	24,589,771	25,777,907	27,320,823
Non-Tax Revenues ntergovernmental Revenue	6,491,204 11,669,321	7,706,281 12,699,008	7,405,045 13,549,074	7,698,392 16,068,115	7,960,461 16,129,368	8,506,805 16,074,526	9,394,620 16,491,973	9,548,016 17,191,522	10,445,176 18,260,078	10,745,596 18,403,790	11,014,516 18,373,715	11,321,282 18,759,030
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,955,988	49,752,800	52,344,531	53,739,157	55,166,138	57,401,135
ess: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,491,973)	(17,191,522)	(18,260,078)	(18,403,790)	(18,373,715)	(18,759,030)

Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,464,015	32,561,278	34,084,453	35,335,367	
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,794,500	190,528,750	200,232,000	212,606,025	220,786,850	-
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.0%	16.0%	

36,792,423 38,642,105

228,655,425 241,846,975

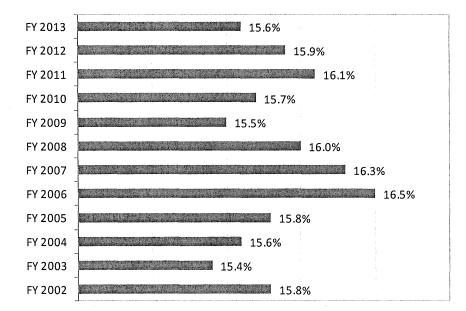
16.0%

16.1%

State and Local Government Revenues are Forecast Through 2013

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2008, fiscal year 2009, it is estimated at 15.5 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.5 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

11/08

The following table shows the revenues raised at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

5 in millions)			
,	Percent		Percent
FY 2008	of Total	FY 2009	<u>of Total</u>
	-		
\$17,539		\$16,761	
3,378		3,819	
20,917	61%	20,580	59%
4,686		5,066	
<u> </u>		<u>6,188</u>	
10,585	31%	11,254	33%
1,773		1,916	
<u>868</u>		<u>880</u>	
2,641	8%	2,796	8%
34,143		34,630	
\$212,941		\$222,817	
16.00/		15 50/	
	\$17,539 <u>3,378</u> 20,917 4,686 <u>5,899</u> 10,585 1,773 <u>868</u> 2,641 34,143	FY 2008 Percent of Total \$17,539	FY 2008Percent of TotalFY 2009\$17,539 $3,378$ 20,917\$16,761 $3,819$ 20,580 $4,686$ $5,899$ 10,585 $5,066$ $6,188$ $11,254$ $1,773$ $2,641$ $1,916$ 8% $2,796$ $34,143$ \$222,817

Own Source Revenues

In FY 2009, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 59 percent. Counties, cities, and townships will collect about 33 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 32 percent of the total while non-school local governments will spend 40 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2013 broken down by level of government.

November 2008 Forecast

Price of Government State & Local Revenues, CY 1999-2012 as a Percent of Personal Income (\$ in Thousands)

	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
State Devenues														
State Revenues														
Tax Revenues:														
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,759,209	7,299,900	7,498,000	8,112,700	8,299,900	8,762,400
General Sales Tax	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813	4,525,773	4,592,576	4,483,940	4,543,460	4,670,440	4,884,932	5,114,004
Corporate Income Tax Gasoline & Special Fuels Taxes	800,129	728,970	529,458	588,656	628,048 653,626	925,874 656,580	1,061,627 650,363	1,171,101	1,020,181 651,855	792,000 762,626	596,200 840,665	808,500 848,769	857,700 861,472	901,500 874,791
Motor Vehicle License Tax	612,894 606,844	612,070 454,554	623,898 473,232	643,392 491,714	492,339	496,299	491,406	647,941 483,991	477,323	484,145	529,638	588,803	633,843	670,981
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	512,662	405,400	425,600	471,100	501,500	519,300
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	704,246	743,211	773.031	786,456	798,955	815.978
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	481,608	517,700	537,100	572,500	614,600	660,000
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,271,856	1,267,856	1,303,490	1,357,016	1,413,909
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,760,778	17,011,550	18,162,758	18,809,918	19,732,863
Non-Tax Revenues:														
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,220,266	1,235,883	1,264,559	1,280,460	1,286,082	1,251,935
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	253,459	145,157	104,108	126,017	153,427	150,469
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,221,500	1,270,300	1,306,200	1,342,600	1,348,800	1,355,500
Tobacco Settlements All Other Resources	104,926	130,254	156,646	152,566	168,467	175,488	180,790	183,911	184,411	180,573	179,787	179,779	179,612	178,033
All Other Resources	620,461	1,201,570	648,002	559,987	484,192	480,689	521,984	379,921	498,462	987,374	827,871	834,196	710,883	708,651
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,378,098	3,819,287	3,682,525	3,763,052	3,678,804	3,644,588
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,917,021	20,580,065	20,694,075	21,925,810	22,488,722	23,377,451
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	7,623,484	7,825,927	8,157,221	8,121,250	8,120,236
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,698,974	28,203,549	28,520,002	30,083,031	30,609,972	31,497,687
Local Non-School Revenues														
Tax Revenues:														
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,664,361	4,907,570	5,094,974	5.312.928	5,548,131
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	142,405	181,214	215,639	274,869	276,751	286,539	298,215
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	164,631	179,721	186,551	189,442	193,236	197,845	202,873
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,475	4,685,966	5,066,551	5,371,881	5,564,961	5,797,312	6,049,219
Non-Tax Revenues:	000 100	074 070	000 007	004 400	200 100	907 000	244.004	250 000	260 170	201000	201.100	400 007	400.07	120 500
Special Assessments Licenses and Permits	269,433 134,092	271,870 146,620	268,097 153,870	291,122 161,960	326,123 175,918	337,068 193,546	344,394 199,330	359,868 197,452	366,176 205,182	384,986 216,290	394,468 222,009	406,927 229,490	422,074 238,567	438,598 248,486
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,075,780	1.090,108	1,121,293	1,175,902	1,203,018	1,238,755	1,282,260	1.329.727
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	224,633	380,413	296,000	290,080	284,278	278,593	273,021	267,561
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,207,063	3,381,457	3,562,662	3,653,306	3,772,593	3,917,713	4,076,036
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	498,821	505,719	529,430	557,828	572,575	591,660	614,666	639,709
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,285,976	5,740,623	5,899,538	6,187,748	6,329,654	6,518,018	6,748,301	7,000,117
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,292,577	10,046,098	10,585,504	11,254,299	11,701,535	12,082,979	12,545,613	13,049,336
Intergovernmental Revenue:														
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,570,258	2,701,489	2,719,640	2,724,731	2,807,587	2,833,658	2,875,186	2,886,626
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	203,588	239,302	239,302	239,302	239,302	239,302	239,302	239,302
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	731,744	779,073	779,073	779,073	779,073	779,073	779,073	779,073
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,505,590	3,719,864	3,738,015	3,743,106	3,825,962	3,852,033	3,893,561	3,905,001
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,798,167	13,765,962	14,323,519	14,997,405	15,527,497	15,935,012	16,439,174	16,954,337

November 2008 Forecast Price of Government State & Local Revenues, CY 1999-2012

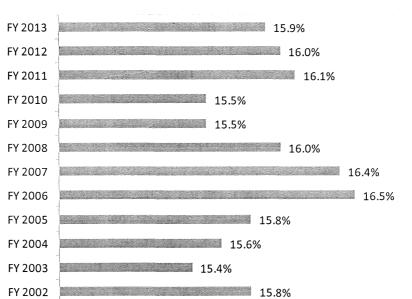
as a Percent of Personal Income (\$ in Thousands)

					(*	ousanusj								
	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
School District Revenues														
Tax Revenues:														
Property Tax	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,906,936	2,071,743	2,264,060	2,370,688	2,523,294
Taconite Production Tax	12,110	11,553	11,393	0	8,031	7,983	7,842	8,500	8,490	8,867	8,667	9,020	8,753	8,535
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,915,803	2,080,410	2,273,080	2,379,441	2,531,829
Non-Tax Revenues:														
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,139	488,721	498,496	508,466	518,635	529,008
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	388,898	390,842	392,797	394,760	396,734	398,718
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	868,037	879,563	891,293	903,226	915,369	927,726
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,640,731	2,795,366	2,971,703	3,176,306	3,294,810	3,459,555
Intergovernmental Revenue:														
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,766,425	6,898,940	6,796,696	6,897,024	7,043,114	7,179,706
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593 0	8,706	9,440	9,488	10,305	10,163	10,184	10,149	10,504
Education Homestead Credit Education Agricultural Credit	304,629	395,013 45,979	404,102 55,116	806 0	239	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	0	43,373	03,110	68,860	68,406	64,239	60,880	59,743	56,302	54,156	51,932	50,438	49,282	48,195
Homestead Agric Land MV Credit	0	Ő	ő	3,854	5,879	5,209	5,300	5,597	5,769	5,778	5,881	5,881	5,881	5,881
Local Aid	33,814	34,283	31,701	28,294	28,342	29,008	30,643	30,576	36,360	30,631	30,631	30,631	30,631	30,631
Federal Aid	343,022	370,881	436,464	497,532	541,432	568,689	595,642	590,552	607,845	609,365	612,111	632,995	639,325	645,718
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,482,189	7,609,175	7,507,414	7,627,153	7,778,382	7,920,635
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,122,920	10,404,541	10,479,117	10,803,459	11,073,192	11,380,190
Total State, Local & School District	Revenues	i.												
Tax Revenues	17,230,719	17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,728	23,997,583	23,743,132	24,463,841	26,000,799	26,986,671	28,313,911
Non-Tax Revenues	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,295,128	9,727,141	10,145,673	10,886,598	10,903,472	11,184,296	11,342,474	11,572,431
Intergovernmental Revenue	11,669,321	12,699,008	13,549,074	16,068,115	16,129,368	16,074,526	16,497,658	17,371,727	18,002,157	18,975,765	19,159,303	19,636,407	19,793,193	19,945,872
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,862,181	50,112,596	52,145,413	53,605,495	54,526,616	56,821,502	58,122,338	59,832,214
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(18,002,157)	(18,975,765)	(19,159,303)	(19,636,407)	(19,793,193)	(19,945,872)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,364,523	32,740,869	34,143,256	34,629,730	35,367,313	37,185,095	38,329,145	39,886,342
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,821,250	190,296,000	200,250,500	212,941,275	222,816,975	225,352,000	230,259,425	240,788,725	255,811,900
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	15.4%	15.6%	15.8%	16.5%	16.3%	16.0%	15.5%	15.7%	16.1%	15.9%	15.6%

State and Local Government Revenues are Forecast Through 2013

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate costs that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2008, fiscal year 2009, it is estimated at 15.5 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.5 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

2/09

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

	(\$ in millions)			
		Percent	TX 2 000	Percent
	<u>FY 2008</u>	<u>of Total</u>	<u>FY 2009</u>	<u>of Total</u>
State Revenues				
Tax Revenues	\$17,539		\$16,493	
Non-Tax Revenues	3,378		3,824	
Total State Revenues	20,917	61%	20,317	59%
Local Non-School Revenues				
Tax Revenues	4,655		5,033	
Non-Tax Revenues	5,852		6,083	
Total Local Non-School Rev	10,507	31%	11,116	33%
School District Revenues				
Tax Revenues	1,772		1,918	
Non-Tax Revenues	855		866	
Total School District Revenues	2,627	8%	2,784	8%
Total Own Source Revenues	34,051		34,217	
Minnesota Personal Income	\$212,941		\$221,300	
Governmental Revenue as Percent	,			
of Personal Income	16.0%		15.5%	

In FY 2009, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 59 percent. Counties, cities, and townships will collect about 33 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 32 percent of the total while non-school local governments will spend 40 percent, and school districts will spend 28 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2000 through FY 2013 shown by level of government.

2

February 2009 Forecast

Price of Government

State & Local Revenues, CY 1999-2012 as a Percent of Personal Income (\$ in Thousands)

	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008	CY 2009 FY 2010	CY 2010	CY 2011 FY 2012	CY 2012 FY 2013
State Revenues	F1 2000	FT 2001	F1 2002	F1 2003	F1 2004	F1 2003	F1 2000	F1 2007	112000	112003	112010	112011	112012	112010
State Revenues														
Tax Revenues:														
Individual Income Tax	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953	7,230,855	7,759,209	7,216,700	7,033,500	7,875,900	8,138,400	8,885,800 5,056,159
General Sales Tax Corporate Income Tax	3,120,309 800,129	3,037,362 728,970	3,805,851 529,458	3,956,283 588.656	4,119,075 628.048	4,258,183 925,874	4,484,813 1,061,627	4,525,773 1.171.101	4,592,576 1,020,181	4,400,340 658,700	4,413,996 450,400	4,598,357 724,700	4,839,033 822,900	859,100
Gasoline & Special Fuels Taxes	612,894	612,070	623,898	643,392	653,626	656,580	650,363	647,941	651,855	752,405	839,731	847,772	860,510	873,755
Motor Vehicle License Tax	606,844	454,554	473,232	491,714	492,339	496,299	491,406	483,991	477,323	493,076	510,651	536.471	588,978	636,626
Motor Vehicle Sales Tax	540,961	546,157	614,147	605,561	593,855	557,678	538,718	533,261	512,662	408,900	395,800	444,700	459,800	476,900
Statewide Property Tax	0	0	305,573	585,416	599,622	610,874	631,279	665,744	704,246	743,211	769,470	781,973	794,302	810,105
Health Care Taxes	151,034	167,315	173,923	201,080	266,804	410,014	440,980	467,410	481,608	519,900	535,500	564,600	600,400	641,100
All Other Taxes	979,500	963,368	1,027,662	1,263,867	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,300.201	1,299,448	1,305,123	1,351,829	1,410,159
Subtotal - State Taxes	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,493,433	16,248,496	17,679,596	18,456,152	19,649,704
Non-Tax Revenues:														
Fees & Charges	524,857	525,751	614,121	758,166	861,625	892,486	1,268,418	1,177,089	1,220,266	1,255.925	1,234,137	1,250,109	1,258,287	1,225,311
Investment Earnings	278,512	342,461	250,735	176,646	86,107	97,660	173,875	251,802	253,459	147,409	110,234	126,649	154,064	154,654
Post-Secondary Tuition	509,774	550,302	650,771	740,164	876,000	952,785	1,061,327	1,150,022	1,221,500	1,270,300	1,306,200	1,342,600 176,943	1,348,800 176,782	1,355,500 175,231
Tobacco Settlements All Other Resources	104,926 620,461	130,254 1,201,570	156,646 648,002	152,566 559,987	168,467 484,192	175,488 480,689	180,790 521,984	183,911 379,921	184,411 498,462	176,982 973,332	175,189 835,371	826,893	719,692	720,217
Air Other Nesources	020,401	1,201,570	040,002	555,507	404,152	400,003	521,504	575,521	430,402	313.332	055,571	020,035	713,032	120,211
Subtotal - State Non Tax Revenues	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,206,394	3,142,745	3,378,098	3,823,948	3,661,131	3,723,194	3,657,625	3,630,913
Subtotal - State Own Source Revenues	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,896,991	20,242,637	20,917,021	20,317,381	19,909,627	21,402,790	22,113,777	23,280,617
Federal Grants	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	8,062,144	8,682,622	8,552,417	7,316,201	7,102,815
TOTAL STATE REVENUES	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	25,953,543	26,774,347	27,698,974	28,379,525	28,592,249	29,955,207	29,429,978	30,383,432
Local Non-School Revenues														
Tax Revenues:														
Property Tax	2,781,292	2,907,880	3,134,397	3,035,806	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,677,363	4,894,813	5,161,820	5.353.548	5,570,900
Sales Tax	101,717	109,814	110,537	108,939	109,805	124,986	132,799	142,405	181,214	208,757	260,384	262,075	272,349	283,131
Other Taxes	128,689	136,010	130,443	124,164	139,909	138,270	161,507	164,631	148,454	146.379	147,325	149,377	151,811	154,651
Subtotal - Local Taxes	3,011,698	3,153,704	3,375,377	3,268,909	3,535,846	3,750,723	4,006,601	4,305,475	4,654,699	5,032,499	5,302,522	5,573,272	5,777,708	6,008,682
Non-Tax Revenues: Special Assessments	269.433	271,870	268.097	291,122	326,123	337,068	344,394	360,148	364.093	368.812	373,412	383,468	395,399	409.332
Licenses and Permits	134,092	146,620	153,870	161,960	175,918	193,546	199,330	197,452	181,141	178,432	180,935	186,195	192,428	199,703
Charges for Services	704,342	744,613	814,858	872,775	1,055,651	1,192,728	1,075,780	1,089,702	1,125,694	1,170,045	1,183,519	1,213,438	1,248,987	1,290,546
Investment Earnings	200,421	468,041	363,928	274,022	152,660	162,378	224,633	380,413	394,144	386,261	378,536	370,965	363,546	356,275
Selected Enterprise Revenues	2,132,810	2,264,000	2,420,201	2,648,518	2,695,742	2,838,441	2,943,018	3,211,620	3,292,062	3,476,370	3,520,816	3,618,778	3,735,099	3,871,016
Miscellaneous Revenues	465,472	476,004	486,557	468,200	464,994	492,958	498,821	506,124	495,235	503,247	510,545	525,257	542,553	562,604
Subtotal - Local Non Tax Revenues	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,285,976	5,745,459	5,852,369	6,083,167	6,147,763	6,298,101	6,478,012	6,689,476
Subtotal - Local Own Source Revenues	6,918,268	7,524,852	7,882,888	7,985,506	8,406,934	8,967,842	9,292,577	10,050,934	10,507,068	11,115.666	11,450,285	11,871,373	12,255,720	12,698,158
Intergovernmental Revenue:														
State Aid	2,258,959	2,383,423	2,511,171	2,918,176	2,632,590	2,475,904	2,570,258	2,701,489	2,697,869	2,591.453	2,788,007	2,812,307	2,854,929	2,867,881
Local Aid	96,302	97,932	120,046	109,320	178,908	214,384	203,588	239,302	252,190	252.190	252,190	252,190	252,190	252,190
Federal Aid	483,643	558,693	573,518	615,225	675,464	667,368	731,744	779,073	783,740	783.740	783,740	783,740	783,740	783,740
Subtotal - Intergovernmental Revenue	2,838,904	3,040,048	3,204,735	3,642,721	3,486,962	3,357,656	3,505,590	3,719,864	3,733,799	3,627.383	3,823,937	3,848,237	3,890,859	3,903,811
TOTAL LOCAL NON-SCHOOL REVENUES	9,757,172	10,564,900	11,087,623	11,628,227	11,893,896	12,325,498	12,798,167	13,770,798	14,240,867	14,743,049	15,274,222	15,719,610	16,146,579	16,601,969

February 2009 Forecast

Price of Government

State & Local Revenues, CY 1999-2012 as a Percent of Personal Income

(\$ in Thousands)

-	CY 1999 FY 2000	CY 2000 FY 2001	CY 2001 FY 2002	CY 2002 FY 2003	CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013
	112000	112001	112002	112000	112004	112000	112000	112001	112000	112000	112010			
School District Revenues														
Tax Revenues:														
Property Tax	1,838,874	1,793,014	1,922,340 11,393	983,539 0	1,180,578 8,031	1,277,288 7,983	1,364,355 7,842	1,599,861 8,500	1,764,204 8,490	1,908,469 8,867	2,057,700 8,667	2,265,518 8.815	2,385,443 8,349	2,550,97 8,18
Taconite Production Tax	12,110	11,553	11,393	U	8,031	7,983	7,842	8,500	8,490	0,007	0,007	0,015	0,349	0,10
Subtotal - School District Tax Revenues	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,336	2,066,367	2,274,333	2,393,792	2,559,15
Non-Tax Revenues:														
Fee Revenue	312,956	334,452	353,745	374,424	400,204	417,551	442,392	456,810	479,537	489,127	498,910	508,888 380,874	519,066 382,779	529,44 384.69
Other Miscellaneous Revenue	233,148	250,343	223,514	219,842	212,778	273,027	360,366	386,963	375,218	377,094	378,979	380,874	362,779	304,05
Subtotal - School District Non Tax Revenues	546,104	584,795	577,259	594,266	612,982	690,578	802,758	843,773	854,755	866,221	877,889	889,762	901,845	914,13
Subtotal - School Dist Own Source Revenues	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955	2,452,134	2,627,449	2,783,557	2,944,256	3,164,095	3,295,637	3,473,29
Intergovernmental Revenue:														
State Aid	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345	6,424,245	6,760,304	6,893,472	6,818,813	6,922,768	7,041,222	7,176,83
State Paid Tax Credits	48,879	39,129	27,597	8,959	10,411	9,593	8,706	9,440	9,488	9,421	10,089	10,105	10,155	10,20
Education Homestead Credit	304,629 0	395,013	404,102	806 0	239	0	0	0	0	0	0	0	0	
Education Agricultural Credit	0	45,979	55,116 0	-	•	•	•	•	•	•	•	-	50.610	49.86
Market Value Homestead Credit	0	0	0	68,860	68,406	64,239	60,880	59,743	56,302	53,477	52,803	51,505	5,528	49,80
Homestead Agric Land MV Credit	•		v	3,854	5,879	5,209	5,300	5,597	5,769	5,777	5,528	5,528	30,634	30,63
Local Aid Federal Aid	33,814 343,022	34,283 370,881	31,701 436,464	28,294 497,532	28,342 541,432	29,008 568,689	30,643 595,642	30,576 590,552	36,373 609,822	30,634 612,871	30,634 619,445	30,634 640,232	646,634	653,10
									-					
Subtotal - Intergovernmental Revenue	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516	7,120,153	7,478,058	7,605,652	7,537,312	7,660,772	7,784,783	7,926,17
TOTAL SCHOOL DISTRICT REVENUES	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471	9,572,287	10,105,507	10,389,209	10,481,568	10,824,867	11,080,420	11,399,46
Total State, Local & School District	17,230,719	- 17,383,561	18,306,196	17,960,246	19,117,655	20,567,059	22,069,395	23,013,728	23,966,316	23,443,268	23,617,385	25,527,201	26,627,652	28,217,54 11,234,52
Non-Tax Revenues	6,491,204 11,669,321	7,706,281 12,699,008	7,405,045 13,549,074	7,698,392 16,068,115	7,960,461 16,129,368	8,506,805 16,074,526	9,295,128 16,497,658	9,731,977 17,371,727	10,085,222 17,993,810	10,773,336 19,295,179	10,686,783 20,043,871	10,911,057 20,061,426	11,037,482 18,991,843	18,932,79
Intergovernmental Revenue	11,009,321		13,549,074	10,000,115	10,129,300			17,371,727	17,993,010	19,295,179	20,043,871		. ,	
TOTAL ALL REVENUES	35,391,244	37,788,850	39,260,315	41,726,753	43,207,484	45,148,390	47,862,181	50,117,432	52,045,348	53,511,783	54,348,039	56,499,684	56,656,977	58,384,86
Less: Intergovernmental Revenues	(11,669,321)	(12,699,008)	(13,549,074)	(16,068,115)	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(17,993,810)	(19,295,179)	(20,043,871)	(20,061,426)	(18,991,843)	(18,932,79)
Total Own Source Revenues	23,721,923	25,089,842	25,711,241	25,658,638	27,078,116	29,073,864	31,364,523	32,745,705	34,051,538	34,216,604	34,304,168	36,438,258	37,665,134	39,452,07
Minnesota Personal Income	146,721,500	157,963,750	162,577,750	166,967,750	173,497,750	183,821,250	190,296,000	200,250,500	212,941,275	221,300,325	221,036,200	226,085,750	236,039,975	248,714,05
Revenue as Percent														

15.5%

15.5%

16.1%

16.0%

16.0%

15.9%

16.2%

of Personal Income

15.9%

15.8%

15.4%

15.6%

15.8%

16.5%

16.4%

January 2013 Governor's FY 2014-15 Budget **Price of Government** State & Local Revenues, CY 2003-2016 as a Percent of Personal Income

(\$ in Thousands)

Shi Denumi Normal Network Normal Ne		CY 2003 FY 2004	CY 2004 FY 2005	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017
Normalization 5,700,84 6,81,941 6,822,80 7,720,90 6,882,20 6,882,20 6,882,20 6,872,78 6,872,78 6,872,78 6,872,78 6,872,78 6,872,78 6,872,78 6,772,808 7,724,80	State Revenues														
Best Tax 4,119,075 4,258,103 4,446,413 4,252,753 4,386,446 4,957,227 5,786,313 5,872,470 6,72,100 7,211,830 6,783,773 Chronom Rome Tax 402,208 5,526,183 5,572,473 6,592,75 4,386,446 403,591 5,752,133 5,912,413 5,924,213 5,924,		5.709.584	6.341.164	6.862.953	7.230.855	7.759.209	6.988.235	6.530.958	7.529.204	7.972.461	8.520.700	8.389.300	8,739,530	9.474.870	9.885.500
Biologic & Special Fusion Targe 655,266 655,267 676,741 651,855 776,700 674,383 646,177 677,700 674,383 686,080 681,089 773,080 774,080 776,080 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>															
More Vandis License Tark Mater Variable License Tark Mater Variable Same Tark Mater Variable Same Tark 4462,339 (482,39) 4462,39 (482,39) 4462,39 (482,39) 4462,39 (482,39) 4462,39 (482,39) 451,251 (482,39) 551,170 (482,39) 551,170 (482,49) 551,170 (48,49) 551,170 (48,4															
More Vehicle Sales Tar. 693,255 557,77 533,78 532,261 512,862 44,20,217 743,33 86,005 593,72 614,207 683,464 712,220 744,003 Setuncie Propert Tar. 500,002 10,37,191 12,22,011 12,38,011 72,237 77,041,01 85,044 712,320 12,33,019 12,27,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,22,011 12,38,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011 12,32,011										/				,	
Base de Property Tax Hecht Car Taxes 698.622 (1) 600.72 (1) 600.72 (1) 770.68 (1) 770.68 (
Al Other Transes 1,330,247 1,274,399 1,284,841 1,333,201 1,338,201 1,238,831 1,420,351 1,470,355 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455 1,470,455															
Subtoal Subtoal Statual Statual <t< td=""><td></td><td></td><td>410,014</td><td></td><td>467,410</td><td></td><td></td><td>525,153</td><td></td><td></td><td></td><td>520,371</td><td></td><td></td><td>639,819</td></t<>			410,014		467,410			525,153				520,371			639,819
Dir./Lar Revenue: Bit GED	All Other Taxes	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,422,916	1,470,353	1,740,670	1,795,818	1,823,387	1,850,214
Fee & Charges Investment Earlings BB:102 B2:2481 1.228.610 1.228.	Subtotal - State Taxes	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,663,969	19,570,578	20,452,680	21,973,160	23,077,811	23,992,396
Investment Earnings Perst-Second Puttion 85,107 97,660 185,73 224,477 252,303 171,748 75,865 76,850,7 180,029 172,848 100,995 130,024 Perst-Second Puttion 164,477 171,848 144,737 170,853 169,857 180,009 177,148 144,737 180,375 180,481 194,472 194,192 144,019 All Diff Resources 2,475,381 2,589,108 3,256,531 3,413,444 3,589,806 3,718,346 3,893,38 4,083,385 4,103,70 3,975,822 4,089,466 16,240,301 Subtol Sabtol 16,869,801 16,10,173 10,965,330 20,962,367 10,921,135 16,771,46 26,562,51 4,080,385 4,083,385 4,083,385 4,083,385 4,080,305 26,428,602 26,428,602 2,428,250,31 4,928,286 5,975,77 4,471,410 9,492,425 0,824,455 0,824,455 0,824,455 0,894,455 1,822,201 1,822,208 1,822,208 3,122,205,47 3,226,503 3,664,1,303 3,769,097 3,172,205	Non-Tax Revenues:														
Pbcs-Secondary Tution Tobacco Secondary Tution Tobacco Secondary Tution Add 112 575.600 952.763 1.161.0227 1.161.0227 1.161.022 1.271.500 1.771.500 </td <td></td>															
Tobacco Settlements All Ohr Resources 188,447 44.192 175,488 484.092 189,371 484.092 183,311 533,084 183,311 777,084 198,247 777,084 196,472 8,81,09 156,472 8,81,499 156,472 8,81,490 156,472 8,81,490 156,472 8,81,490 156,472 8,81,490 156,472 8,81,490 156,472 8,81,490 156,472 8,81,490 156,472 8,81,490 156,472 8,81,92 156,472 4,91,727 156,860 148,319 Frederal Crams 5,34,456 6,037,71 6,055,52 6,531,10 6,751,950 6,781,950 0,784,510 9,266,140 37,82,208 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,08 31,262,0															
All Other Resources 481,192 480,889 569,485 474,782 533,984 701,676 770,685 777,684 961,961 824,961 891,496 899,596 898,884 Subtotal-State Own Source Revenues 2,476,391 2,599,108 3,285,793 2295,237 19,921,735 19,974,482 21,825,451 22,732,354 23,674,285 24,428,503 20,662,866 4,124,168 4,155,127 Subtotal-State Own Source Revenues 16,895,916 6,037,714 6,065,526 6,317,10 6,719,533 8,031,181 9,725,606 9,756,757 8,497,193 9,046,221 9,81,627 10,682,628 10,624,604 Cotal Non-School Revenues 22,804,046 3,417,467 3,712,226 3,998,433 4,325,911 4,863,982 5,078,606 5,221,885 5,612,351 5,773,705 Subtotal-Local Taxes 3,226,132 3,447,467 3,712,226 3,998,433 4,325,301 4,663,982 4,988,814 4,983,286 5,078,606 5,221,885 5,612,351 5,773,705 Subtotal-Local Taxes 3,256,122 3,497,467 <td></td>															
Subtolal - State Own Source Revenues 16,889,591 18,130,173 19,956,390 20,350,423 20,852,367 19,971,735 19,774,483 21,625,461 27,733,394 23,674,285 24,428,503 26,082,816 27,201,979 28,127,223 Federal Grants 5.034,455 6.037,741 6.066,652 6.511,710 6.781,953 8.031,181 9,725,606 9,756,757 8,497,193 9,048,221 9,812,027 10,598,887 10,648,028 10,624,604 TOTAL STATE REVENUES 22,804,046 24,167,914 26,082,133 27,734,320 27,932,916 29,500,069 31,382,208 31,229,547 32,720,55 34,664,1303 37,690,077 38,732,127 Disclerence 22,804,046 24,167,914 26,012,942 26,882,133 27,734,320 27,952,916 29,500,069 31,382,208 31,229,547 32,720,87 37,690,97 38,732,127 Disclerence 32,861,123 3,712,295 3,986,439 4,255,031 4,693,286 5,076,606 5,221,888 5,403,226 5,469,133 5,612,357 6,773,716 37,808															
Pederal Grants 5,34,45 6,037,74 0.656,552 6,51,710 6,781,953 0.01,811 9,725,606 9,766,757 8,407,193 0,048,221 0,812,027 10,598,687 10,488,926 10,624,603 TOTAL STATE REVENUES 2,804,046 2,4,167,914 26,012,942 2,6882,133 27,734,320 27,952,916 29,500,069 31,982,208 31,22,9547 32,722,566 34,240,533 66,61,303 37,699,907 38,752,127 Cocal Non-School Revenues: 3,286,122 3,487,467 3,712,295 3,989,439 4,325,031 4,683,982 4,896,614 4,993,286 5,078,606 5,321,888 5,403,265 5,469,133 5,612,351 5,773,705 Subtotal - Local Taxes 3,558,46 3,760,722 4,006,607 4,305,477 4,654,498 5,044,645 5,570,202 5,835,997 5,31,476 6,317,483 6,522,675 6,720,719 Non-Tax Rovenues: 325,123 337,088 344,343 341,513 345,448 322,865 344,332 347,810 364,395 376,373 397,693 400,991	Subtotal - State Non Tax Revenues	2,476,391	2,599,108	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	4,068,385	4,103,707	3,975,823	4,089,456	4,124,168	4,135,127
TOTAL STATE REVENUES 22,804,046 24,167,914 26,012,942 26,882,133 27,734,330 27,952,916 29,500,060 31,382,208 31,229,547 32,722,506 34,240,530 36,661,303 37,690,907 38,752,127 Colspan="4">Colspan="4"Colspan="4">Colspan="4"Colspan="4">Colspan="4"Colspan="4"Colspan="4">Colspan="4"Colspan="4	Subtotal - State Own Source Revenues	16,869,591	18,130,173	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,732,354	23,674,285	24,428,503	26,062,616	27,201,979	28,127,523
Local Non-School Revenues Function 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.	Federal Grants	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,497,193	9,048,221	9,812,027	10,598,687	10,488,928	10,624,604
Tax Revenues: Property Tax 3.286,132 3.487,467 3.712,295 3.998,439 4.325,031 4.663,982 4.896,614 4.993,266 5.078,606 5.321,888 5.403,265 5.469,133 5.612,251 5.773,705 Sales Tax 109,805 124,986 132,779 144,851 181,212 281,489 248,897 231,912 344,686 659,457 776,449 778,449 778,449 778,449 778,449 778,449 778,449 778,449 778,449 778,975 198,988 199,248 199,248 199,248 199,248 199,248 199,248 199,248 199,248 199,248 199,348 652,675 6,720,719 Non-Tax Revenues: 326,123 337,068 344,394 341,531 345,448 329,666 344,332 347,810 364,395 376,373 387,639 400,591 414,512 429,611 Licenses and Permits 175,918 199,330 197,952 180,199 168,677 151,194 174,313 1,168,268 1,102,7111 176,640 1713,711 <td>TOTAL STATE REVENUES</td> <td>22,804,046</td> <td>24,167,914</td> <td>26,012,942</td> <td>26,882,133</td> <td>27,734,320</td> <td>27,952,916</td> <td>29,500,069</td> <td>31,382,208</td> <td>31,229,547</td> <td>32,722,506</td> <td>34,240,530</td> <td>36,661,303</td> <td>37,690,907</td> <td>38,752,127</td>	TOTAL STATE REVENUES	22,804,046	24,167,914	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,229,547	32,722,506	34,240,530	36,661,303	37,690,907	38,752,127
Property Tax 3,286,132 3,447,467 3,712,299 142,496 181,124 224,312 281,489 2,507,8,066 5,728,380 5,713,205 5,403,265 5,401,326 5,401,326 5,401,326 5,401,326 5,401,326 5,401,326 5,401,326 5,401,336 659,137 716,449 124,980 135,707 164,831 1144,454 186,030 186,593 172,002 175,844 182,197 184,946 189,248 193,875 198,898 Subtolal - Local Taxes 3,535,846 3,750,723 4,006,601 4,305,475 4,654,699 5,044,324 5,364,666 5,460,185 5,570,202 5,835,997 5,931,847 6,317,838 6,522,675 6,720,719 Non-Tax Revenues: 306,13 441,511 4464,484 329,666 344,332 347,810 364,395 376,373 387,639 400,591 414,512 429,611 Local Taxes 175,918 133,546 199,330 197,952 180,199 168,677 151,194 157,639 1165,709 171,1317 176,810	Local Non-School Revenues														
Sales Tax 109,805 124,886 132,799 142,405 181,214 234,312 281,459 294,897 315,752 331,912 343,636 659,457 716,449 748,116 Other Taxes 3,39,09 138,270 161,507 164,631 148,454 186,030 186,593 172,002 175,844 182,197 184,946 189,248 193,875 198,898 Subtotal - Local Taxes 3,53,846 3,750,723 4,006,601 4,305,475 4,654,699 5,084,324 5,364,666 5,460,185 5,570,022 5,835,997 5,931,847 6,317,838 6,522,675 6,720,719 Non-Tax Revenues: 326,123 337,068 344,394 341,531 345,448 329,666 344,332 347,810 364,395 376,373 387,639 400,591 414,512 429,611 Licenses and Permits 1,055,661 1,192,728 109,902 1,166,288 1,104,731 1,133,131 1,165,660 1,178,783 1,230,678 1,230,478 1,820,202 153,366 126,3278 1,260	Tax Revenues:														
Other Taxes 139,999 136,270 161,507 164,631 148,454 186,030 186,593 172,002 175,844 182,197 184,946 189,248 193,875 198,898 Subtotal - Local Taxes 3,535,846 3,750,723 4,006,601 4,305,475 4,654,699 5,084,324 5,364,666 5,460,185 5,570,202 5,835,997 5,931,847 6,317,838 6,522,675 6,720,719 Non-Tax Revenues: Special Assessments 326,123 337,068 344,394 341,531 345,448 329,666 344,332 347,810 364,395 376,373 387,639 400,591 414,512 429,611 Licenses and Permits 175,918 193,780 1,099,702 1,168,288 1,107,435 1,113,131 1,166,016 112,272 103,733 1,296,783 1,230,678 1,286,233 1,309,041 Investment Earnings 162,576 162,778 3,244,034 349,121 345,448 489,121 3,488,110 3,432,935 3,60,1528 3,718,319 3,827,427 3,953,550									1 1						
Subtotal - Local Taxes 3,535,846 3,750,723 4,006,601 4,305,475 4,664,699 5,084,324 5,364,666 5,460,185 5,570,202 5,835,997 5,931,847 6,317,838 6,522,675 6,720,719 Non-Tax Revenues: Special Assessments 326,123 337,068 344,394 341,531 345,448 329,666 344,332 347,810 364,395 376,373 387,639 400,591 414,512 429,611 Licenses and Permits 175,918 193,546 199,330 197,952 180,199 168,677 151,194 157,639 155,709 17,1317 176,610 182,702 189,262 196,389 Selected Enterprise Revenues 152,660 162,378 224,633 380,413 489,121 359,674 178,693 143,816 146,092 153,396 161,066 172,341 184,404 197,313 Selected Enterprise Revenues 4,871,088 5,217,119 5,285,976 5,729,749 6,006,862 5,851,812 5,880,351 5,70,528 5,297,00 6,745,683 6,990,889 <td></td>															
Non-Tax Revenues: Special Assessments 326,123 337,068 344,394 341,531 345,448 329,666 344,332 347,810 364,395 376,373 387,639 400,591 414,512 429,611 Licenses and Permits 175,918 193,546 199,330 197,952 180,199 168,677 151,194 157,639 175,713 176,610 182,702 198,262 196,339 Charges for Services 1,005,611 1,192,728 1,077,780 1,089,702 1,666,288 1,104,73 1,133,313 1,165,660 1,152,783 1,208,783 1,208,783 1,208,783 1,208,783 1,208,783 1,208,783 1,208,783 1,208,783 1,309,041 Investment Earnings 2,695,742 2,838,441 224,633 380,413 489,121 359,674 178,693 414,919 173,13 Selected Enterprise Revenues 2,695,742 2,838,441 224,833 3,425,271 3,466,310 3,425,271 3,466,315 5,727,278 5,718,319 3,827,427 3,953,550 4,089,264 4,236,685 <td></td>															
Special Assessments 326,123 337,068 344,394 341,531 345,448 329,666 344,322 347,810 364,395 376,373 387,639 400,591 141,612 429,618 Licenses and Permits 175,918 193,546 199,330 197,952 180,199 166,677 151,194 157,639 165,709 171,317 176,610 182,702 189,262 196,389 Charges for Services 1,055,651 1,192,728 1,075,780 1,098,702 1,166,288 1,107,473 1,133,313 1,165,660 1,105,783 1,230,047 1,282,233 1,309,041 Investment Earnings 152,660 162,378 224,633 380,413 489,121 359,674 178,693 143,816 146,092 153,396 161,066 172,341 184,404 197,313 Selected Enterprise Revenues 2,685,742 2,838,441 2,943,018 3,425,271 3,245,271 3,468,101 3,425,257 513,165 527,278 544,643 561,050 579,838 660,008 621,855 Subtotal - Local Non Tax Revenues 4,871,088 5,217,119 5,285,976 5,72,77<	Subtotal - Local Taxes	3,535,846	3,750,723	4,006,601	4,305,475	4,654,699	5,084,324	5,364,666	5,460,185	5,570,202	5,835,997	5,931,847	6,317,838	6,522,675	6,720,719
Licenses and Permits 175,918 193,346 199,330 197,952 180,199 168,677 151,194 157,639 165,709 171,317 176,610 182,702 189,262 196,389 Charges for Services 1,055,651 1,192,778 1,075,760 1,089,702 1,166,288 1,105,485 1,107,0385 1,110,473 1,133,31 1,165,660 1172,341 144,041 1393,00,41 Investment Earnings 2,695,742 2,838,441 2,94,3018 3,214,027 3,294,338 3,425,271 3,468,110 3,432,935 3,601,528 3,718,319 3,827,427 3,953,550 4,089,264 4,236,685 Subtotal - Local Non Tax Revenues 4,871,088 5,217,119 5,285,76 5,729,749 6,006,862 5,851,812 5,803,51 5,705,838 5,938,315 6,129,708 6,309,575 6,519,700 6,745,683 6,990,889 Subtotal - Local Non Tax Revenues 8,406,934 8,967,842 9,292,577 10,035,224 10,661,561 10,936,136 11,245,017 11,166,023 11,508,517 11,965,705 12,241,422 12,837,538 13,268,358 13,711,608 Intergoverm															
Charges for Services1,055,6511,192,7281,075,7801,089,7021,166,2881,105,4851,070,3851,110,4731,133,3131,165,6601,195,7831,230,6781,268,2331,309,041Investment Earnings152,660162,378224,633380,413489,121359,674178,693143,816146,092153,396161,066172,341184,404197,131Selected Enterprise Revenues2,695,7422,838,4412,943,0183,214,0273,294,3383,425,2713,468,1103,432,9353,601,5283,718,8133,601,5283,718,643561,050579,8384,089,0444,236,685Subtotal - Local Non Tax Revenues4,871,0885,217,1195,285,9765,729,7496,006,8625,851,8125,880,3515,705,8385,938,3156,129,7086,309,5756,519,7006,745,6836,990,889Subtotal - Local Own Source Revenues8,406,9348,967,8429,292,57710,035,22410,661,56110,936,13611,245,01711,166,02311,905,70512,241,42212,837,53813,268,35813,711,608Intergovernmental Revenue:State Aid2,632,5902,475,9042,570,2582,701,4892,765,8242,494,9342,587,8812,500,3152,519,3342,459,0212,594,4552,611,7912,629,736Local Aid178,908214,384203,588239,302457,236541,921340,912307,975313,073313,073313,073313,073313,073313,073313,073 <td></td>															
Investment Earnings 152,660 162,378 224,633 380,413 489,121 359,674 178,693 143,816 146,092 153,396 161,066 172,341 184,404 197,313 Selected Enterprise Revenues 2,695,742 2,838,441 2,943,018 3,214,027 3,294,338 3,425,271 3,468,110 3,432,935 3,601,528 3,718,319 3,827,427 3,953,550 4,089,264 4,236,685 Miscellaneous Revenues 464,994 492,958 498,821 506,124 531,468 463,039 667,637 513,165 527,278 544,643 561,050 579,838 600,008 621,850 Subtotal - Local Non Tax Revenues 4,871,088 5,217,119 5,285,976 5,729,749 6,006,862 5,851,812 5,880,351 5,705,838 5,938,315 6,129,708 6,309,575 6,519,700 6,745,683 6,990,889 Subtotal - Local Own Source Revenues 8,406,934 8,967,842 9,292,577 10,035,224 10,661,561 10,936,136 11,245,017 11,166,023 11,508,517 11,965,705 12,241,422 12,837,538 13,268,358 13,711,608 <															
Selected Enterprise Revenues 2,695,742 2,838,441 2,943,018 3,214,027 5,294,338 3,425,271 3,468,110 3,432,935 5,27,278 3,601,528 3,718,319 3,827,427 3,953,550 4,089,264 4,236,685 Miscellaneous Revenues 4,871,088 5,217,119 5,285,976 5,729,749 6,006,862 5,851,812 5,880,351 5,705,838 5,938,315 6,129,708 6,309,575 6,519,700 6,745,683 6,990,889 Subtotal - Local Own Source Revenues 8,406,934 8,967,842 9,292,577 10,035,224 10,661,561 10,936,136 11,245,017 11,166,023 11,508,517 11,965,705 12,241,422 12,837,538 13,268,358 13,711,608 Intergovernmental Revenue: State Aid 2,632,590 2,475,904 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,500,315 2,519,334 2,445,331 2,459,021 2,594,455 2,611,791 2,629,736 Local Aid 2,632,590 2,475,904 2,570,258 2,701,489 2,785,881 2,500,315 2,519,334 2,445,331 2,459,021 2,594,455 2,611,791 2,6															
Subtotal - Local Non Tax Revenues 4,871,088 5,217,119 5,285,976 5,729,749 6,006,862 5,851,812 5,880,351 5,705,838 5,938,315 6,129,708 6,309,575 6,519,700 6,745,683 6,990,889 Subtotal - Local Own Source Revenues 8,406,934 8,967,842 9,292,577 10,035,224 10,661,561 10,936,136 11,245,017 11,166,023 11,508,517 11,965,705 12,241,422 12,837,538 13,268,358 13,711,608 Intergovernmental Revenue: State Aid 2,632,590 2,475,904 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,500,315 2,519,334 2,436,331 2,459,021 2,594,455 2,611,791 2,629,736 Local Aid 178,908 214,384 203,588 239,302 457,236 541,921 307,927 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073															
Subtotal - Local Own Source Revenues 8,406,934 8,967,842 9,292,577 10,035,224 10,661,561 10,936,136 11,245,017 11,166,023 11,508,517 11,965,705 12,241,422 12,837,538 13,268,358 13,711,608 Intergovermmental Revenue: State Aid 2,632,590 2,475,904 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,500,315 2,519,334 2,436,331 2,459,021 2,594,455 2,611,791 2,629,736 Local Aid 2,632,590 2,475,904 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,500,315 2,519,334 2,436,331 2,459,021 2,594,455 2,611,791 2,629,736 Local Aid 78,908 214,384 203,588 239,302 457,236 541,921 340,912 307,927 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 313,073 1,179,955 1,179,955 1,179,955 1,179,955 1,179,955 1,179,955 1,179,	Miscellaneous Revenues	464,994	492,958	498,821	506,124	531,468	463,039	667,637	513,165	527,278	544,643	561,050	579,838	600,008	621,850
Intergovermmental Revenue: State Aid 2,632,590 2,475,904 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,500,315 2,519,334 2,436,331 2,459,021 2,594,455 2,611,791 2,629,736 State Aid 178,908 214,384 203,588 239,302 457,236 541,921 340,912 307,927 313,073	Subtotal - Local Non Tax Revenues	4,871,088	5,217,119	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,705,838	5,938,315	6,129,708	6,309,575	6,519,700	6,745,683	6,990,889
State Aid 2,632,590 2,475,904 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,500,315 2,519,334 2,436,331 2,459,021 2,594,455 2,611,791 2,629,736 Local Aid 178,908 214,384 203,588 239,302 457,236 541,921 340,912 307,927 313,073 </td <td>Subtotal - Local Own Source Revenues</td> <td>8,406,934</td> <td>8,967,842</td> <td>9,292,577</td> <td>10,035,224</td> <td>10,661,561</td> <td>10,936,136</td> <td>11,245,017</td> <td>11,166,023</td> <td>11,508,517</td> <td>11,965,705</td> <td>12,241,422</td> <td>12,837,538</td> <td>13,268,358</td> <td>13,711,608</td>	Subtotal - Local Own Source Revenues	8,406,934	8,967,842	9,292,577	10,035,224	10,661,561	10,936,136	11,245,017	11,166,023	11,508,517	11,965,705	12,241,422	12,837,538	13,268,358	13,711,608
Local Aid Federal Aid 178,908 214,384 203,588 239,302 457,236 541,921 340,912 307,927 313,073 </td <td></td> <td>0.000 500</td> <td>0 475 00 5</td> <td>0.570.050</td> <td>0.704.400</td> <td>0.705.001</td> <td>0.404.003</td> <td>0.507.001</td> <td>0.500.045</td> <td>0 540 00 5</td> <td>0.400.001</td> <td>0.450.001</td> <td>0.504.455</td> <td>0.044.701</td> <td>0.000 700</td>		0.000 500	0 475 00 5	0.570.050	0.704.400	0.705.001	0.404.003	0.507.001	0.500.045	0 540 00 5	0.400.001	0.450.001	0.504.455	0.044.701	0.000 700
Federal Aid 675,464 667,368 731,744 779,073 795,978 1,004,511 1,077,804 1,218,445 1,194,054 1,195,735 1,187,009 1,179,955 1,179,															
TOTAL LOCAL NON-SCHOOL REVENUES 11,893,896 12,325,498 12,798,167 13,755,088 14,680,599 14,977,502 15,251,614 15,192,710 15,534,978 15,910,844 16,200,525 16,925,021 17,373,177 17,834,372	Subtotal - Intergovernmental Revenue	3,486,962	3,357,656	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,026,687	4,026,461	3,945,139	3,959,103	4,087,483	4,104,819	4,122,764
	TOTAL LOCAL NON-SCHOOL REVENUES	11,893,896	12,325,498	12,798,167	13,755,088	14,680,599	14,977,502	15,251,614	15,192,710	15,534,978	15,910,844	16,200,525	16,925,021	17,373,177	17,834,372

January 2013 Governor's FY 2014-15 Budget Price of Government State & Local Revenues, CY 2003-2016 as a Percent of Personal Income (\$ in Thousands)

	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
School District Revenues														
Tax Revenues:														
Property Tax	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,185	2,261,952	2,323,713	2,351,202	2,422,408	2,474,99
Taconite Production Tax	8,031	7,983	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	7,253	6,921	6,91
Subtotal - School District Tax Revenues	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,864	2,269,558	2,330,970	2,358,455	2,429,329	2,481,91
Non-Tax Revenues:														
Fee Revenue	400,204	417,551	442,392	456,810	479,537	491,257	487,304	493,927	509,731	519,926	530,324	540,931	551,749	562,78
Other Miscellaneous Revenue	212,778	273,027	360,366	386,963	375,218	317,470	266,948	261,008	262,164	264,786	267,433	270,108	272,809	275,537
Subtotal - School District Non Tax Revenues	612,982	690,578	802,758	843,773	854,755	808,727	754,252	754,935	771,895	784,712	797,757	811,039	824,558	838,32
Subtotal - School Dist Own Source Revenues	1,801,591	1,975,849	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,941,759	3,054,270	3,128,727	3,169,494	3,253,887	3,320,23
Intergovernmental Revenue:														
State Aid	6,053,242	6,002,391	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,016,337	7,309,816	7,541,045	7,891,004	8,557,585	8,984,523
State Paid Tax Credits	10,411	9,593	8,706	9,440	9,489	9,425	9,592	9,567	10,211	10,054	9,804	9,606	9,606	9,60
Education Homestead Credit	239	0	0	0	0	0	0	0	0	0	0	0		
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0		
Market Value Homestead Credit	68,406	64,239	60,880	59,743	56,302	53,475	53,994	57,165	60,794	0	0	0		
Homestead Agric Land MV Credit	5,879	5,209	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,280	5,280	5,280	5,280	5,28
Local Aid	28,342	29,008	30,643	30,576	36,389	38,738	43,389	40,314	40,872	39,051	39,051	39,051	39,051	39,05
Federal Aid	541,432	568,689	595,642	590,552	609,822	633,187	1,362,002	905,266	797,015	696,367	703,331	710,364	717,468	724,642
Subtotal - Intergovernmental Revenue	6,707,951	6,679,129	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,930,574	8,060,568	8,298,511	8,655,305	9,328,990	9,763,102
TOTAL SCHOOL DISTRICT REVENUES	8,509,542	8.654.978	9.110.471	9.572.287	10.106.167	10.331.083	11.049.483	10.772.718	10.872.333	11.114.838	11.427.238	11.824.799	12.582.877	13,083,337

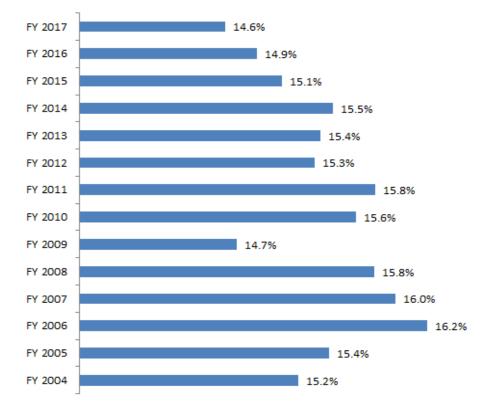
Total State, Local & School District Revenues

Tax Revenues Non-Tax Revenues Intergovernmental Revenue	19,117,655 7,960,461 16,129,368	20,567,059 8,506,805 16,074,526	22,069,395 9,354,527 16,497,658	23,013,728 9,824,053 17,371,727	23,966,316 10,275,061 18,279,709	23,333,591 10,250,345 19,677,565	23,486,173 10,352,949 21,962,044	25,317,646 10,360,167 21,669,823	26,404,035 10,778,595 20,454,228	27,676,133 11,018,127 21,053,928	28,715,497 11,083,155 22,069,641	30,649,453 11,420,195 23,341,475	32,029,815 11,694,409 23,922,737	33,195,029 11,964,337 24,510,470
TOTAL ALL REVENUES	43,207,484	45,148,390	47,921,580	50,209,508	52,521,086	53,261,501	55,801,166	57,347,636	57,636,858	59,748,188	61,868,293	65,411,123	67,646,961	69,669,836
Less: Intergovernmental Revenues	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,823)	(20,454,228)	(21,053,928)	(22,069,641)	(23,341,475)	(23,922,737)	(24,510,470)
Total Own Source Revenues	27,078,116	29,073,864	31,423,922	32,837,781	34,241,377	33,583,936	33,839,122	35,677,813	37,182,630	38,694,260	39,798,652	42,069,648	43,724,224	45,159,366
Minnesota Personal Income	178,146,750	188,330,000	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	238,166,000	248,323,000	256,443,000	268,063,000	281,468,000	295,213,000
Revenue as Percent of Personal Income	15.2%	15.4%	16.2%	16.0%	15.8%	14.7%	15.6%	15.8%	15.6%	15.6%	15.5%	15.7%	15.5%	15.3%

State and Local Government Revenues are Forecast Through 2017

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2012, fiscal year 2013, it is estimated at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government (History & Projected) State and Local Revenues as % of MN Personal Income

Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own	Source Reve	nues		
	(\$ in millions)			
		Percent		Percent
	<u>FY 2012</u>	<u>of Total</u>	<u>FY 2013</u>	<u>of Total</u>
State Revenues				
Tax Revenues	\$18,664		\$19,776	
Non-Tax Revenues	<u>3,953</u>		<u>3,981</u>	
Total State Revenues	22,617	61%	23,756	61%
Local Non-School Revenues				
Tax Revenues	5,570		5,834	
Non-Tax Revenues	<u>5,938</u>		<u>6,127</u>	
Total Local Non-School Rev	11,508	31%	11,962	31%
School District Revenues				
Tax Revenues	2,175		2,270	
Non-Tax Revenues	<u>771</u>		<u>784</u>	
Total School District Revenues	2,946	8%	3,054	8%
Total Own Source Revenues	37,071		38,772	
Minnesota Personal Income	\$241,826		\$252,230	
Governmental Revenue as Percent of Personal Income	15.3%		15.4%	

In FY 2013, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 61 percent. Counties, cities, and townships will collect about 31 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2004 through FY 2017 shown by level of government.

End of 2013 Legislative Session Price of Government

State & Local Revenues, CY 2001-2016

as a Percent of Personal Income

(\$ in Thousands)

	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
State Revenues														
Tax Revenues:														
Individual Income Tax	5,709,584	6,341,164	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,461	8,648,500	9,193,180	9,682,820	10,427,690	10,837,610
General Sales Tax	4,119,075	4,258,183	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,957,027	5,108,049	5,347,737	5,433,927	5,628,739	5,831,971
Corporate Income Tax	628,048	925,874	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,158	1,165,100	1,275,270	1,146,380	1,138,930	1,130,810
Gasoline & Special Fuels Taxes	653,626	656,580	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,927	851,671	843,692	841,380	841,366
Motor Vehicle License Tax	492,339	496,299	491,406	483,991	477,323	501,441	531,551	557,175	608,102	628,305	654,161	677,643	702,888	727,429
Motor Vehicle Sales Tax	593,855	557,678	538,718	533,261	512,662	442,627	453,563	506,035	558,379	598,209	622,855	658,342	698,452	736,913
Statewide Property Tax	599,622	610,874	631,279	665,744	704,246	729,373	766,831	766,926	799,333	816,701	834,521	850,781	867,967	886,963
Health Care Taxes	266,804	410,014	440,980	467,410	481,608	516,792	525,153	546,903	484,278	502,769	526,736	560,390	597,158	637,005
All Other Taxes	1,330,247	1,274,399	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,395,054	1,450,271	1,959,116	2,050,194	2,062,078	2,102,992
Subtotal - State Taxes	14,393,200	15,531,065	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,663,969	19,775,831	21,265,247	21,904,169	22,965,283	23,733,058
Non-Tax Revenues:														
Fees & Charges	861,625	892,486	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,248,064	1,234,156	1,073,796	1,063,660	1,061,097	1,048,303
Investment Earnings	86,107	97,660	185,763	264,747	253,303	171,748	75,683	68,572	76,899	84,562	79,679	85,547	100,059	135,015
Post-Secondary Tuition	876,000	952,785	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,678,700	1,678,700	1,678,700
Tobacco Settlements	168,467	175,488	180,790	183,911	184,411	179,854	168,297	169,375	166,861	165,144	163,042	162,197	161,336	160,673
All Other Resources	484,192	480,689	569,495	474,762	533,964	701,676	760,955	777,684	830,852	822,436	736,167	717,037	690,355	677,416
Subtotal - State Non Tax Revenues	2,476,391	2,599,108	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,952,675	3,980,598	3,731,384	3,707,141	3,691,548	3,700,108
Subtotal - State Own Source Revenues	16,869,591	18,130,173	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,616,644	23,756,429	24,996,630	25,611,310	26,656,830	27,433,166
Federal Grants	5,934,455	6,037,741	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,485,789	9,019,247	10,008,185	11,160,943	12,267,436	12,378,479
TOTAL STATE REVENUES	22,804,046	24,167,914	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,102,433	32,775,676	35,004,815	36,772,253	38,924,266	39,811,645
Local Non-School Revenues														
Tax Revenues:														
Property Tax	3,286,132	3,487,467	3,712,295	3,998,439	4,325,031	4,663,982	4,896,614	4,993,286	5,078,606	5,321,786	5,386,469	5,375,255	5,516,778	5,676,012
Sales Tax	109,805	124.986	132,799	142,405	4,323,031	234.312	281,459	4,993,280	315,752	330,117	342,078	353.105	363.790	374.069
Other Taxes	139,909	138,270	161,507	164,631	148,454	186,030	186,593	172,002	175,844	182,151	208,249	196,752	201,194	206,069
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Subtotal - Local Taxes	3,535,846	3,750,723	4,006,601	4,305,475	4,654,699	5,084,324	5,364,666	5,460,185	5,570,202	5,834,053	5,936,796	5,925,112	6,081,762	6,256,150
Non-Tax Revenues:														
Special Assessments	326,123	337,068	344,394	341,531	345,448	329,666	344,332	347,810	364,395	376,233	387,489	400,196	413,566	428,224
Licenses and Permits	175,918	193,546	199,330	197,952	180,199	168,677	151,194	157,639	165,709	171,253	176,541	182,519	188,823	195,746
Charges for Services	1,055,651	1,192,728	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,110,473	1,133,313	1,165,252	1,195,346	1,229,525	1,265,479	1,305,013
Investment Earnings	152,660	162,378	224,633	380,413	489,121	359,674	178,693	143,816	146,092	153,396	161,066	172,341	184,404	197,313
Selected Enterprise Revenues	2,695,742	2,838,441	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,601,528	3,716,882	3,825,881	3,949,477	4,079,525	4,222,428
Miscellaneous Revenues	464,994	492,958	498,821	506,124	531,468	463,039	615,737	513,165	527,278	544,448	560,841	604,888	626,894	648,727
Subtotal - Local Non Tax Revenues	4,871,088	5,217,119	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,705,838	5,938,315	6,127,464	6,307,164	6,538,945	6,758,691	6,997,451
Subtotal - Local Own Source Revenues	8,406,934	8,967,842	9,292,577	10,035,224	10,661,561	10,936,136	11,245,017	11,166,023	11,508,517	11,961,517	12,243,960	12,464,057	12,840,453	13,253,600
Intergovernmental Revenue:														
State Aid	2,632,590	2,475,904	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,500,315	2,519,334	2,435,669	2,460,569	2,617,590	2,636,474	2,660,619
Local Aid	178,908	214,384	203,588	239,302	457,236	541,921	340,912	307,927	313,073	313,073	313,073	313,073	313,073	313,073
Federal Aid	675,464	667,368	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,194,054	1,195,735	1,187,009	1,179,955	1,179,955	1,179,955
Subtotal - Intergovernmental Revenue	3,486,962	3,357,656	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,026,687	4,026,461	3,944,477	3,960,650	4,110,618	4,129,502	4,153,647
TOTAL LOCAL NON-SCHOOL REVENUES	11,893,896	12,325,498	12,798,167	13,755,088	14,680,599	14,977,502	15,251,614	15,192,710	15,534,977	15,905,994	16,204,610	16,574,675	16,969,955	17,407,247

End of 2013 Legislative Session Price of Government

State & Local Revenues, CY 2001-2016

as a Percent of Personal Income

(\$ in Thousands)

	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016
	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
School District Revenues														
Tax Revenues:														
Property Tax	1,180,578	1,277,288	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,167,684	2,262,261	2,296,888	2,321,219	2,403,132	2,473,222
Taconite Production Tax	8,031	7,983	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	7,253	6,921	6,917
Subtotal - School District Tax Revenues	1,188,609	1,285,271	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,175,363	2,269,867	2,304,145	2,328,472	2,410,053	2,480,139
Non-Tax Revenues:														
Fee Revenue	400,204	417,551	442,392	456,810	479,537	491,257	487,304	493,927	509,731	519,926	530,324	540,931	551,749	562,784
Other Miscellaneous Revenue	212,778	273,027	360,366	386,963	375,218	317,470	266,948	261,008	261,244	263,857	266,495	269,160	271,852	274,570
Subtotal - School District Non Tax Revenues	612,982	690,578	802,758	843,773	854,755	808,727	754,252	754,935	770,975	783,782	796,820	810,091	823,601	837,355
Subtotal - School Dist Own Source Revenues	1,801,591	1,975,849	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,946,338	3,053,649	3,100,964	3,138,563	3,233,654	3,317,493
Intergovernmental Revenue:														
State Aid	6,053,242	6,002,391	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,008,823	7,305,662	7,565,046	8,055,846	8,224,455	8,336,313
State Paid Tax Credits	10,411	9,593	8,706	9,440	9,489	9,425	9,592	9,567	9,074	9,746	9,856	9,658	9,658	9,658
Education Homestead Credit	239	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	68,406	64,239	60,880	59,743	56,302	53,475 5.777	53,994	57,165 5.470	56,240	0 5.279	0	0	0 5.064	U E 064
Homestead Agric Land MV Credit Local Aid	5,879 28.342	5,209 29.008	5,300 30.643	5,597 30,576	5,768 36,389	5,777 38,738	5,624 43.389	5,470 40.314	5,517 40,927	5,279 39,051	5,064 39,051	5,064	- /	5,064 39,051
Federal Aid	20,342 541,432	29,008 568,689	595,642	590,552	609,822	30,730 633,187	43,369	40,314 905,266	40,927 797,199	703,421	710,455	39,051 717,560	39,051 724,735	731,983
	541,452		595,042	590,55Z	009,022	033,107	1,302,002	905,200	797,199	703,421	710,455	717,300	724,733	731,963
Subtotal - Intergovernmental Revenue	6,707,951	6,679,129	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,917,780	8,063,159	8,329,472	8,827,179	9,002,963	9,122,069
TOTAL SCHOOL DISTRICT REVENUES	8,509,542	8,654,978	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,864,118	11,116,808	11,430,436	11,965,742	12,236,617	12,439,562
Total State, Local & School District	<u>Revenues</u>													
Tax Revenues	19,117,655	20,567,059	22,069,395	23,013,728	23,966,316	23,333,591	23,486,173	25,317,646	26,409,534	27,879,751	29,506,188	30,157,753	31,457,097	32,469,347
Non-Tax Revenues	7.960.461	8,506,805	9,354,527	9,824,053	10,275,061	10,250,345	10.352.949	10,360,167	10,661,964	10,891,845	10,835,367	11,056,177	11,273,840	11,534,913
Intergovernmental Revenue	16,129,368	16,074,526	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,823	20,430,030	21,026,882	22,298,307	24,098,739	25,399,900	25,654,195
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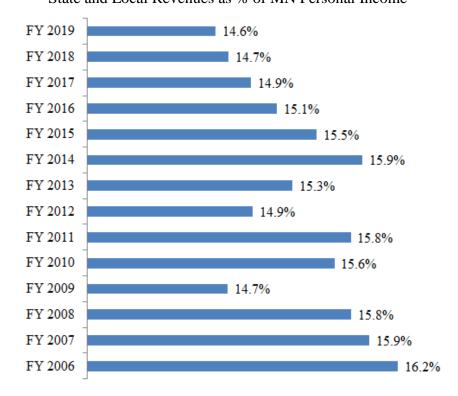
intergovernmental Revenue	10,129,300	10,074,520	10,497,036	17,371,727	10,279,709	19,077,505	21,902,044	21,009,023	20,430,030	21,020,002	22,290,307	24,096,739	25,599,900	25,054,195
TOTAL ALL REVENUES	43,207,484	45,148,390	47,921,580	50,209,508	52,521,086	53,261,501	55,801,166	57,347,636	57,501,528	59,798,478	62,639,862	65,312,670	68,130,838	69,658,454
Less: Intergovernmental Revenues	(16,129,368)	(16,074,526)	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,823)	(20,430,030)	(21,026,882)	(22,298,307)	(24,098,739)	(25,399,900)	(25,654,195)
Total Own Source Revenues	27,078,116	29,073,864	31,423,922	32,837,781	34,241,377	33,583,936	33,839,122	35,677,813	37,071,498	38,771,595	40,341,555	41,213,930	42,730,938	44,004,259
Minnesota Personal Income	178,146,750	188,330,000	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	241,825,500	252,230,000	260,920,000	273,632,500	287,297,500	300,885,000
Revenue as Percent of Personal Income	15.2%	15.4%	16.2%	16.0%	15.8%	14.7%	15.6%	15.8%	15.3%	15.4%	15.5%	15.1%	14.9%	14.6%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2013, fiscal year 2014, it is estimated at 15.9 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.9 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government (Historical & Projected) State and Local Revenues as % of MN Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in mil	lions)			
	FY 2014	Percent of Total	FY 2015	Percent of Total
State Revenues	#01.05 6		¢22.470	
Tax Revenues	\$21,856		\$22,470	
Non-Tax Revenues	4,293		4,047	
Total State Revenues	26,149	63%	26,517	63%
Local Non-School Revenues				
Tax Revenues	5,919		6,021	
Non-Tax Revenues	6,299		6,480	
Total Local Non-School Revenues	12,218	29%	12,501	30%
School District Revenues				
Tax Revenues	2,305		2,348	
Non-Tax Revenues	791		805	
Total School District Revenues	3,096	8%	3,153	7%
Total Own Source Revenues	\$41,463		\$42,171	
Minnesota Personal Income	\$261,050		\$272,308	
Governmental Revenue as Percent of Person Income	15.9%		15.5%	

In FY 2014, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total while non-school local governments will spend 35 percent, and school districts will spend 26 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

November 2014 Forecast Price of Government

State & Local Revenues, CY 2003-2016

as a Percent of Personal Income

(Revised February 17, 2015) (\$ in Thousands)

	CY 2005 FY 2006	CY 2006 FY 2007	CY 2007 FY 2008	CY 2008 FY 2009	CY 2009 FY 2010	CY 2010 FY 2011	CY 2011 FY 2012	CY 2012 FY 2013	CY 2013 FY 2014	CY 2014 FY 2015	CY 2015 FY 2016	CY 2016 FY 2017	CY 2017 FY 2018	CY 2018 FY 2019
State Revenues														
Tax Revenues:														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	9,955,300	10,501,500	11,162,800	11,917,300	12,646,800
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,516,330	5,642,811	5,918,419	6,166,728	6,367,708
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,358,540	1,279,822	1,326,807	1,310,901	1,369,736
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	871,363	869,670	870,780	867,792	864,206
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	689,350	722,650	753,750	780,050	802,150
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,273	697,080	738,470	787,700	832,330	860,650
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	839,690	845,922	863,305	883,738	907,093
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,063	586,567	619,195	651,986	684,814
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,762	1,988,510	2,003,096	2,033,466	2,055,530	2,080,606
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,774	22,470,226	23,190,508	24,336,222	25,466,355	26,583,763
Non-Tax Revenues:														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,282,815	1,171,991	1,119,157	1,112,024	1,143,836
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	79,473	92,377	123,521	156,527	158,324
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	163,016	162,352	161,934	160,994	160,344
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	842,742	690,959	671,677	655,273	651,754
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,046,746	3,796,379	3,754,989	3,763,518	3,792,958
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,729	26,516,972	26,986,887	28,091,211	29,229,873	30,376,721
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,548	10,846,565	11,663,854	11,880,257	12,241,724	12,640,800
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,277	37,363,537	38,650,741	39,971,468	41,471,597	43,017,521
Local Non-School Revenues														
Tax Revenues:														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,700	5,565,968	5,736,868	5,931,929	6,154,444
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	350,116	366,812	371,389	377,883	391,667	405,174
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	202,142	206,615	211,622	216,994	222,365	227,790
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,919,444	6,021,127	6,148,979	6,331,745	6,545,961	6,787,408
Non-Tax Revenues:														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	347,947	356,375	367,136	379,350	393,260	408,359
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	194,948	199,568	205,520	212,297	220,038	228,450
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,225,087	1,250,731	1,284,031	1,322,041	1,365,552	1,412,868
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	118,294	126,574	135,434	144,915	155,059	165,913
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,916,410	4,008,457	4,127,781	4,263,913	4,419,685	4,589,064
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	495,459	537,865	556,495	574,752	595,363	617,642
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,298,145	6,479,570	6,676,397	6,897,268	7,148,957	7,422,296
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,217,589	12,500,697	12,825,376	13,229,013	13,694,918	14,209,704
Intergovernmental Revenue:														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,518,055	2,667,463	2,713,090	2,732,292	2,751,711	2,771,959
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	335,314	335,314	335,314	335,314	335,314	335,314
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	1,142,301	1,170,858	1,194,275	1,218,161	1,242,524	1,267,374
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,995,670	4,173,635	4,242,679	4,285,767	4,329,549	4,374,647

November 2014 Forecast Price of Government

State & Local Revenues, CY 2003-2016

as a Percent of Personal Income

(Revised February 17, 2015)

(\$ in Thousands)

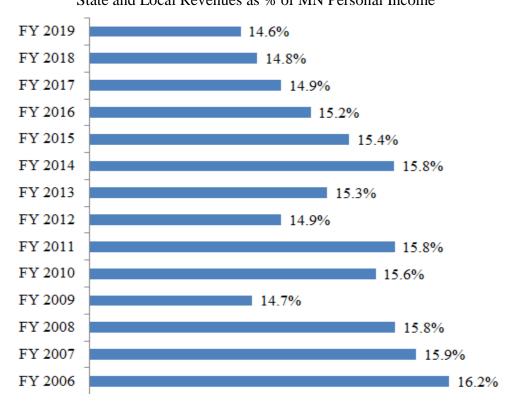
	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
School District Revenues														
School District Revenues														
Tax Revenues:	1.364.355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,293	2,456,111	0 505 146	2,620,726	2,687,864
Property Tax Taconite Production Tax	7,842	8,500	8,490	8,867	2,056,723 8,667	2,122,599 8,805	2,162,072	2,262,056	2,297,370 7,257	2,339,293 8,908	2,456,111 9,119	2,535,146 9,070	2,620,726	2,007,004 9,249
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,201	2,465,230	2,544,216	2,629,861	2,697,113
Non-Tax Revenues:														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,939	537,478	548,227	559,192	570,376	581,783
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,856	267,505	270,180	272,881	275,610	278,366
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,795	804,983	818,407	832,073	845,986	860,149
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,422	3,153,184	3,283,637	3,376,289	3,475,847	3,557,262
Intergovernmental Revenue:														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,284,964	7,535,518	8,118,468	8,249,446	8,354,293	8,435,735	8,510,928
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,924	9,766	9,636	10,003	10,003	10,003	10,003
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit Homestead Agric Land MV Credit	60,880 5,300	59,743 5,597	56,302 5,768	53,475 5,777	53,994 5,624	57,165 5.470	60,934 5,345	132 5,279	0 5,134	0 5,021	0 8.495	0 8,495	0 8.495	0 8.495
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,047	47,671	47,671	47,671	47,671	47,671
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	689,788	696,686	703,653	710,689	717,796	724,974
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,152	8,287,253	8,877,482	9,019,268	9,131,151	9,219,700	9,302,071
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,087,993	11,383,675	12,030,666	12,302,905	12,507,440	12,695,547	12,859,333
Total State, Local & School District R	levenues													
		~~ ~~~ ~~~	~~~~	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		05 007 000	~~~~~~	00 050 707	00.070.045	00 000 554	04 004 747		04 040 477	
Tax Revenues Non-Tax Revenues	22,048,660 9,354,527	22,992,969 9,824,053	23,944,410 10,275,061	23,312,762 10,250,345	23,465,518 10,352,949	25,297,830 10,340,483	26,396,208 10,573,430	28,259,727 10,966,094	30,079,845 11,382,895	30,839,554 11,331,299	31,804,717 11,291,183	33,212,183 11,484,330	34,642,177 11,758,461	36,068,284 12,075,403
Intergovernmental Revenue	9,354,527 16,497,658	9,824,055 17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,708	21,692,471	23,897,682	24,925,801	25,297,175	25,790,973	26,317,518
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,529	63,155,211	66,068,535	68,021,701	69,993,688	72,191,611	74,461,205
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,708)	(21,692,471)	(23,897,682)	(24,925,801)	(25,297,175)	(25,790,973)	(26,317,518)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,462,740	42,170,853	43,095,900	44,696,513	46,400,638	48,143,687
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,050,000	272,308,000	284,645,000	299,690,000	315,115,000	329,558,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.9%	15.5%	15.1%	14.9%	14.7%	14.6%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2014, fiscal year 2015, it is estimated at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government (Historical & Projected) State and Local Revenues as % of MN Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in mil	lions)			
	FY 2014	Percent of Total	FY 2015	Percent of Total
State Revenues				
Tax Revenues	\$21,856		\$22,538	
Non-Tax Revenues	4,293	_	4,028	
Total State Revenues	26,149	63%	26,566	63%
Local Non-School Revenues				
Tax Revenues	5,931		6,031	
Non-Tax Revenues	6,032		6,339	
Total Local Non-School Revenues	11,963	29%	12,469	30%
School District Revenues				
Tax Revenues	2,305		2,348	
Non-Tax Revenues	791		805	
Total School District Revenues	3,096	8%	3,153	7%
Total Own Source Revenues	\$41,208		\$42,088	
Minnesota Personal Income	\$261,232		\$272,655	
Governmental Revenue as Percent of Personal Income	15.8%		15.4%	

In FY 2015, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 38 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

February 2015 Forecast Price of Government State & Local Revenues, CY 2005-2018 as a Percent of Personal Income (\$ in Thousands)

	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
State Revenues														
Tax Revenues:														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,045,497	10,730,668	11,326,149	12,127,695	12,806,953
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,523,594	5,695,652	5,994,457	6,249,123	6,479,396
Corporate Income Tax	1,061,627 650,363	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209 877,702	1,317,112 882,563	1,298,850 885,770	1,276,715 882,680	1,197,423	1,252,789
Gasoline & Special Fuels Taxes Motor Vehicle License Tax	491.406	647,941 483,991	651,855 477,323	745,760 501,441	826,753 531,551	849,534 557.175	845,177 580.240	857,362 623.210	652,951	690,050	723,750	756,650	880,692 786,650	881,706 810.450
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	699,180	740,420	788,200	833,550	853,310
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	824,287	841,883	856,696	874,881	900,187
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	561,468	597,703	632,847	668,232	702,259
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	1,994,344	2,025,668	2,064,554	2,096,894	2,130,873
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	22,538,095	23,540,364	24,578,948	25,715,140	26,817,923
Non-Tax Revenues:														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,277,291	1,164,988	1,111,556	1,108,242	1,140,297
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	82,413	95,162	125,996	158,702	160,574
Post-Secondary Tuition Tobacco Settlements	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977 168.297	1,598,637 169.375	1,630,000	1,674,300	1,678,700	1,637,800	1,637,800	1,637,800	1,637,800	1,637,800 160,379
All Other Resources	180,790 569,495	183,911 474,762	184,411 533,964	179,854 701,676	760,955	777,684	166,861 854,442	170,060 906,671	175,399 1,173,559	162,823 867,231	162,370 689,504	161,957 670,557	161,022 653,309	651,344
	,		,	,		*					,			,
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,027,558	3,749,824	3,707,866	3,719,075	3,750,394
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	26,565,653	27,290,188	28,286,814	29,434,215	30,568,317
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,939,050	11,787,109	12,034,509	12,425,568	12,843,930
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,504,703	39,077,297	40,321,323	41,859,783	43,412,247
Local Non-School Revenues														
Tax Revenues:														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,711	5,574,530	5,784,488	6,023,785	6,292,401
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	348,616	363,358	373,375	389,031	407,485	423,600
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	219,684	221,715	227,448	233,523	239,773
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,930,855	6,030,753	6,169,620	6,400,967	6,664,793	6,955,774
Non-Tax Revenues:														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	367,358	375,846	383,522	396,239	411,455	428,105
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	205,689	210,333	214,494	221,546	230,021	239,307
Charges for Services Investment Earnings	1,075,780 224.633	1,089,702 380,413	1,166,288 489.121	1,105,485 359,674	1,122,285 178,693	1,091,618 143.817	1,101,390 189.380	1,200,528 118,811	1,238,105 (19,224)	1,262,762 119,012	1,284,714 127,343	1,322,605 136,257	1,368,307 145,795	1,418,418 156,000
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,723,279	3,806,328	3,880,363	4,007,708	4,161,216	4,329,519
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	517,018	564,293	575,620	595,293	618,381	643,449
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,032,225	6,338,574	6,466,056	6,679,648	6,935,175	7,214,798
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	11,963,080	12,369,327	12,635,676	13,080,615	13,599,968	14,170,572
Intergovernmental Revenue:														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,491,517	2,640,090	2,686,264	2,705,100	2,724,146	2,744,015
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	346,585	346,585	346,585	346,585	346,585	346,585
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	1,100,962	1,128,486	1,151,055	1,174,077	1,197,558	1,221,509
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,939,064	4,115,161	4,183,904	4,225,762	4,268,289	4,312,109
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,902,144	16,484,488	16,819,580	17,306,377	17,868,257	18,482,681

February 2015 Forecast Price of Government State & Local Revenues, CY 2005-2018 as a Percent of Personal Income (\$ in Thousands)

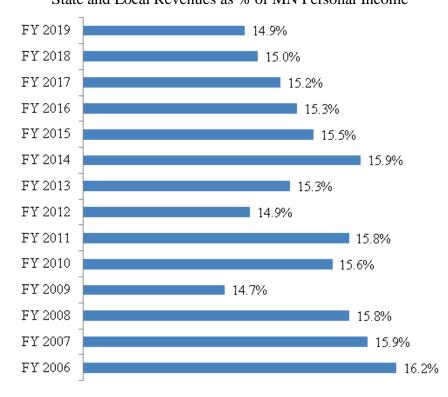
	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
School District Revenues														
<i>Tax Revenues:</i> Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,269	2,451,275	2,545,578	2,615,211	2,679,987
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	2,339,209	9,119	2,343,370	9,135	9,249
		,			,				,			*	,	,
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,177	2,460,394	2,554,498	2,624,346	2,689,236
Non-Tax Revenues:														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	537,016	547,756	558,711	569,885	581,283
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	267,552	270,228	272,930	275,659	278,416
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	804,568	817,984	831,641	845,544	859,699
Subtotal - School Dist Own Source Revenue	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,152,745	3,278,378	3,386,139	3,469,890	3,548,935
Intergovernmental Revenue: State Aid	6.234.345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,118,115	8,205,922	8,283,337	8,396,703	8,512,451
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9.660	10,049	10,049	10.049	10,049
Education Homestead Credit	0	0	0	0,1_0	0	0	0	,	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,767	8,767	8,767	8,767
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	47,859	47,859	47,859	47,859	47,859
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	702,374	709,398	716,492	723,657	730,893
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,883,029	8,981,995	9,066,504	9,187,035	9,310,019
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,035,774	12,260,373	12,452,643	12,656,925	12,858,954
Total State, Local & School District Revenues														
Tax Revenues	22.048.660	22.992.969	23.944.410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30.091.254	30.917.025	32,170,378	33,534,413	35.004.279	36.462.933
Non-Tax Revenues	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430		11,116,569	11,170,700	11,033,864	11,219,155	11,499,794	11,824,891
Intergovernmental Revenue	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,634,047	23,937,240	24,953,008	25,326,775	25,880,892	26,466,058
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,841,870	66,024,965	68,157,250	70,080,343	72,384,965	74,753,882
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,634,047)	(23,937,240)	(24,953,008)	(25,326,775)	(25,880,892)	(26,466,058)
]
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,207,823	42,087,725	43,204,242	44,753,568	46,504,073	48,287,824
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	272,655,000	285,138,000	299,735,000	315,190,000	330,078,000
Revenue as Percent														
of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.4%	15.2%	14.9%	14.8%	14.6%
L														



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of statewide personal income. For calendar year 2013, fiscal year 2014, it is estimated at 15.9 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.9 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government (Historical & Projected) State and Local Revenues as % of MN Personal Income



Since the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in mil	lions)			
	FY 2014	Percent of Total	FY 2015	Percent of Total
State Revenues	¢01.056		¢22.450	
Tax Revenues	\$21,856		\$22,450	
Non-Tax Revenues	4,293	<u> </u>	4,047	(20)
Total State Revenues	26,149	63%	26,497	63%
Local Non-School Revenues				
Tax Revenues	5,919		6,021	
Non-Tax Revenues	6,299		6,480	
Total Local Non-School Revenues	12,218	29%	12,501	30%
School District Revenues				
Tax Revenues	2,305		2,348	
Non-Tax Revenues	791		805	
Total School District Revenues	3,096	8%	3,153	7%
Total Own Source Revenues	\$41,463		\$42,151	
Minnesota Personal Income	\$261,050		\$272,308	
Governmental Revenue as Percent of Person Income	15.9%		15.5%	

In FY 2014, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total while non-school local governments will spend 35 percent, and school districts will spend 26 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

January 2015 Governor's Budget Price of Government State & Local Revenues, CY 2003-2019 as a Percent of Personal Income

(\$ in Thousands)

	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
State Revenues														
Tax Revenues:														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	9,936,285	10,467,670	11,115,705	11,863,540	12,587,390
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,516,330	5,642,811	5,918,419	6,166,728	6,367,708
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,357,650	1,300,552	1,335,182	1,314,666	1,372,616
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	871,363	1,194,309	1,338,205	1,329,848	1,324,353
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	689,350	763,425	840,008	892,916	967,535
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,273	697,080	738,470	787,700	832,330	860,650
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	839,690	857,222	884,405	905,038	928,493
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,063	586,567	619,195	651,986	684,814
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,762	1,988,510	2,005,084	2,035,494	2,057,568	2,082,664
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,774	22,450,321	23,556,110	24,874,313	26,014,620	27,176,223
Non-Tax Revenues:														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,282,815	1,200,638	1,152,851	1,146,101	1,177,555
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	79,473	92,429	123,573	156,579	158,376
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700	1,678,700
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	163,016	162,352	161,934	160,994	160,344
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	842,742	693,010	674,661	658,587	655,490
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,046,746	3,827,129	3,791,719	3,800,961	3,830,465
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,729	26,497,067	27,383,239	28,666,032	29,815,581	31,006,688
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,548	10,846,565	11,711,099	11,930,802	12,292,269	12,691,345
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,277	37,343,632	39,094,338	40,596,834	42,107,850	43,698,033
Local Non-School Revenues														
Tax Revenues:														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,700	5,565,968	5,736,868	5,931,929	6,154,444
Sales Tax	132,800	142,405	181,214	234,361	281.471	295,212	316,217	331,528	350,116	366,812	534,489	634,583	659,167	681,474
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	202,142	206,615	211,622	216,994	222,365	227,790
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,919,444	6,021,127	6,312,079	6,588,445	6,813,461	7,063,708
Non-Tax Revenues:														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	347,947	356,375	367,136	379,350	393,260	408,359
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	194,948	199,568	205,520	212,297	220,038	228,450
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,225,087	1,250,731	1,284,031	1,322,041	1,365,552	1,412,868
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	118,294	126,574	135,434	144,915	155,059	165,913
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,916,410	4,008,457	4,127,781	4,263,913	4,419,685	4,589,064
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	495,459	537,865	556,495	574,752	595,363	617,642
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,298,145	6,479,570	6,676,397	6,897,268	7,148,957	7,422,296
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,217,589	12,500,697	12,988,476	13,485,713	13,962,418	14,486,004
Intergovernmental Revenue:														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,518,055	2,667,463	2,867,839	2,965,977	2,993,793	3,035,159
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	335,314	335,314	335,314	335,314	335,314	335,314
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	1,142,301	1,170,858	1,194,275	1,218,161	1,242,524	1,267,374
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,995,670	4,173,635	4,397,428	4,519,452	4,571,631	4,637,847
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	16,213,259	16,674,332	17,385,904	18,005,165	18,534,049	19,123,851

January 2015 Governor's Budget Price of Government State & Local Revenues, CY 2003-2019 as a Percent of Personal Income

(\$ in Thousands)

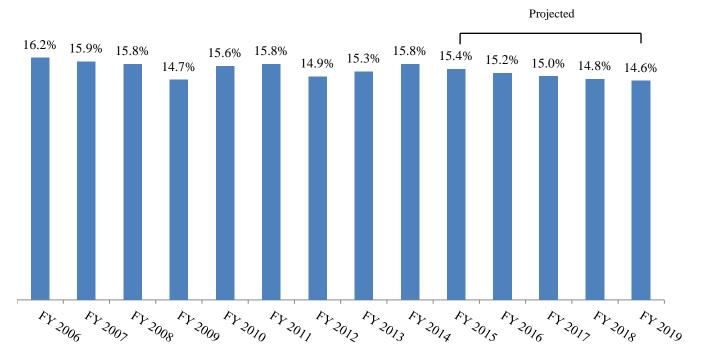
	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018
	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
School District Revenues														
Tax Revenues:														
Property Tax Taconite Production Tax	1,364,355 7,842	1,599,861 8,500	1,764,204 8,490	1,908,471 8,867	2,056,723 8,667	2,122,599 8,805	2,162,072 7,679	2,262,056 7,606	2,297,370 7,257	2,339,293 8,908	2,456,111 9,119	2,535,146 9,070	2,620,726 9,135	2,687,864 9,249
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,201	2,465,230	2,544,216	2,629,861	2,697,113
Non-Tax Revenues:		450.040	470 507	101.057	107.001	100 007	500 704	540.050	500.000	507 (70	F 10 007	550 400	570.070	504 700
Fee Revenue Other Miscellaneous Revenue	442,392 360,366	456,810 386,963	479,537 375,218	491,257 317,470	487,304 266,948	493,927 261,008	509,731 261,224	516,350 248,829	526,939 264,856	537,478 267,505	548,227 270,180	559,192 272,881	570,376 275,610	581,783 278,366
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,795	804,983	818,407	832,073	845,986	860,149
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,422	3,153,184	3,283,637	3,376,289	3,475,847	3,557,262
Intergovernmental Revenue:	0.004.045	0 404 045	0 700 0 10	0.004.440	0.755.040	0.000 507	7 007 015	7 004 00 1	7 505 510	0 440 400	0.004.000	0.040.054	0.745.040	0.055.000
State Aid State Paid Tax Credits	6,234,345 8,706	6,424,245 9,440	6,760,948 9,489	6,864,416 9,425	6,755,240 9,592	6,868,597 9,567	7,007,915 10,184	7,284,964 9,924	7,535,518 9,766	8,118,468 9,636	8,331,936 10,003	8,616,254 10,003	8,745,012 10,003	8,855,803 10,003
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit Homestead Agric Land MV Credit	60,880 5,300	59,743 5,597	56,302 5,768	53,475 5,777	53,994 5,624	57,165 5,470	60,934 5,345	132 5,279	0 5,134	0 5,021	0 8,495	0 8,495	0 8,495	0 8,495
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,047	47,671	47,671	47,671	47,671	47,671
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	689,788	696,686	703,653	710,689	717,796	724,974
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,152	8,287,253	8,877,482	9,101,758	9,393,112	9,528,977	9,646,946
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,087,993	11,383,675	12,030,666	12,385,395	12,769,401	13,004,824	13,204,208
Total State, Local & School District I	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,079,845	30,819,649	32,333,419	34,006,974	35,457,942	36,937,044
Non-Tax Revenues Intergovernmental Revenue	9,354,527 16,497,658	9,824,053 17,371,727	10,275,061 18,279,709	10,250,345 19,677,565	10,352,949 21,962,044	10,340,483 21,669,018	10,573,430 20,453,587	10,966,094 20,811,708	11,382,895 21,692,471	11,331,299 23,897,682	11,321,933 25,210,285	11,521,060 25,843,366	11,795,904 26,392,877	12,112,910 26,976,138
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,529	63,155,211	66,048,630	68,865,637	71,371,400	73,646,723	76,026,092
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,708)	(21,692,471)	(23,897,682)	(25,210,285)	(25,843,366)	(26,392,877)	(26,976,138)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,462,740	42,150,948	43,655,352	45,528,034	47,253,846	49,049,954
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,050,000	272,308,000	284,645,000	299,690,000	315,115,000	329,558,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.9%	15.5%	15.3%	15.2%	15.0%	14.9%
	. –					/-								



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.2 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.2 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in m	illions)			
	Projected FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,555		\$24,596	
Non-Tax Revenues	3,787		3,748	
Total State Revenues	27,342	63%	28,344	63%
Local Non-School Revenues				
Tax Revenues	6,170		6,401	
Non-Tax Revenues	6,466		6,680	
Total Local Non-School Revenues	12,636	29%	13,081	29%
School District Revenues				
Tax Revenues	2,460		2,555	
Non-Tax Revenues	818		832	
Total School District Revenues	3,278	8%	3,387	8%
Total Own Source Revenues	\$43,256		\$44,811	
Minnesota Personal Income	\$285,138		\$299,735	
Governmental Revenue as Percent of Personal Income	15.2%		15.0%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 38 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

2015 End of Session Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
State Revenues														
<i>Tax Revenues:</i> Individual Income Tax General Sales Tax	6,862,953 4,484,813	7,230,855 4,525,773	7,759,209 4,592,576	6,988,235 4,366,488	6,530,958 4,430,792	7,529,204 4,686,836	7,972,460 4,959,128	9,012,500 5,065,744	9,659,554 5,368,451	10,045,497 5,523,594	10,735,768 5,704,348	11,331,319 6,006,686	12,132,965 6,248,852	12,812,223 6,479,125
Corporate Income Tax Gasoline & Special Fuels Taxes Motor Vehicle License Tax	1,061,627 650,363 491,406	1,171,101 647,941 483.991	1,020,181 651,855 477,323	708,194 745,760 501,441	663,505 826,753 531,551	924,613 849,534 557,175	1,044,159 845,177 580,240	1,280,743 857,362 623.210	1,278,209 877,702 652.951	1,317,112 882,563 690.050	1,298,850 885,770 724.927	1,276,705 882,680 756.009	1,197,413 880,692 786.009	1,252,779 881,706 811.627
Motor Vehicle Sales Tax Statewide Property Tax Health Care Taxes	538,718 631,279 440,980	533,261 665,744 467,410	512,662 704,246 481,608	442,627 729,373 516,792	453,563 766,831 525,153	506,035 766,926 546,903	558,379 799,333 484,278	597,785 811,388 513,763	640,272 835,554 525,318	699,180 824,287 561,468	740,420 841,883 597,703	788,200 856,696 632,847	833,550 874,881 668,232	853,310 900,187 702,259
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	1,994,344	2,025,668	2,064,554	2,096,894	2,130,873
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	22,538,095	23,555,337	24,595,696	25,719,488	26,824,089
<i>Non-Tax Revenues:</i> Fees & Charges Investment Earnings	1,268,418 185,763	1,177,089 264,747	1,220,266 253,303	1,228,610 171,748	1,265,434 75,683	1,285,126 68.572	1,205,344 72,194	1,222,131 77,114	1,180,866 84,431	1,277,290 82,412	1,197,213 95,283	1,146,134 126,117	1,137,112 158,822	1,169,338 160,695
Post-Secondary Tuition Tobacco Settlements All Other Resources	1,061,327 180,790 569,495	1,150,022 183,911 474,762	1,221,500 184,411 533,964	1,307,918 179,854 701,676	1,447,977 168,297 760,955	1,598,637 169,375 777,684	1,630,000 166,861 854,442	1,674,300 170,060 906,671	1,678,700 175,399 1,173,559	1,629,700 162,823 867,231	1,641,300 162,370 690,495	1,641,300 161,957 672,337	1,641,300 161,022 655,418	1,641,300 160,379 653,825
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	4,019,456	3,786,661	3,747,845	3,753,674	3,785,537
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	26,557,551	27,341,998	28,343,541	29,473,162	30,609,626
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,939,821	11,835,361	12,084,804	12,475,863	12,894,225
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,497,372	39,177,359	40,428,345	41,949,025	43,503,851
Local Non-School Revenues														
Tax Revenues: Property Tax Sales Tax Other Taxes	3,691,559 132,800 161,507	3,977,679 142,405 164,632	4,303,124 181,214 148,454	4,643,104 234,361 186,030	4,875,947 281,471 186,593	4,973,156 295,212 172,002	5,057,424 316,217 175,355	5,300,123 331,528 176,652	5,367,186 348,616 215,053	5,447,711 363,358 219,684	5,574,530 373,375 221,715	5,784,488 389,031 227,448	6,023,785 407,485 233,523	6,292,401 423,600 239,773
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,930,855	6,030,753	6,169,620	6,400,967	6,664,793	6,955,774
Non-Tax Revenues: Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	367,358	375,846	383,522	396,239	411,455	428,105
Licenses and Permits Charges for Services Investment Earnings	199,330 1,075,780 224,633 2,943,018	197,952 1,089,702 380,413	180,199 1,166,288 489,121	168,677 1,105,485 359,674	151,194 1,122,285 178,693	157,641 1,091,618 143,817 3,432,935	170,119 1,101,390 189,380 3,586,765	189,936 1,200,528 118,811	205,689 1,238,105 (19,224)	210,333 1,262,762 119,012	214,494 1,284,714 127,344	221,546 1,322,605 136,257	230,021 1,368,307 145,795	239,307 1,418,418 156,000
Selected Enterprise Revenues Miscellaneous Revenues	498,821	3,214,027 506,124	3,294,338 531,468	3,425,271 463,039	3,468,110 615,737	512,230	504,049	3,819,575 483,034	3,723,279 517,018	3,806,328 564,293	3,880,363 575,620	4,007,708 595,293	4,161,216 618,381	4,329,519 643,449
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,032,225	6,338,574	6,466,057	6,679,648	6,935,175	7,214,798
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	11,963,080	12,369,327	12,635,677	13,080,615	13,599,968	14,170,572
Intergovernmental Revenue: State Aid Local Aid	2,570,258 203,588	2,701,489 239,302	2,765,824 457,236	2,494,934 541,921	2,587,881 340,912	2,498,658 308,779	2,541,924 333,561	2,499,281 330,102	2,491,517 346,585	2,640,090 346,585	2,748,347 346,585	2,745,836 346,585	2,765,022 346,585	2,784,937 346,585
Federal Aid Subtotal - Intergovernmental Revenue	731,744	779,073	795,978	1,004,511 4,041,366	1,077,804	1,218,445	1,169,494	1,121,132	1,100,962	1,128,486	1,151,055	1,174,077	1,197,558	1,221,509
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,902,144	16,484,488	16,881,664	17,347,113	17,909,133	18,523,603
TOTAL LOCAL NON-SCHOOL REVENUES	12,111,432	13,134,329	14,000,093	14,300,073	13,230,939	13,132,403	13,407,009	13,303,437	13,302,144	10,404,400	10,001,004	17,347,113	17,303,133	10,023,003

2015 End of Session Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

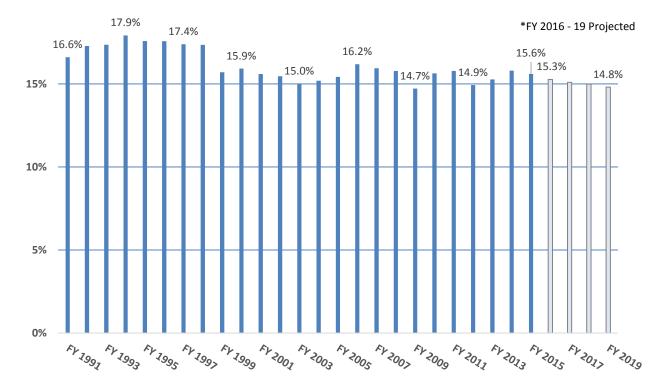
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projected FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
School District Revenues														
Tax Revenues:														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,269	2,451,275	2,546,361	2,615,318	2,678,581
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,920	9,135	9,249
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,177	2,460,394	2,555,281	2,624,453	2,687,830
Non-Tax Revenues:														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	537,016	547,756	558,711	569,885	581,283
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	267,552	270,228	272,930	275,659	278,416
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	804,568	817,984	831,641	845,545	859,699
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,152,745	3,278,378	3,386,921	3,469,998	3,547,529
Intergovernmental Revenue:														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,118,115	8,361,180	8,626,985	8,783,708	8,946,734
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,660	10,049	10,049	10,049	10,049
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470		5,279	5,134	5,021	8,767	8,767	8,767	8,767
Local Aid	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	47,859	47,859	47,859	47,859	47,859
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	702,374	709,398	716,492	723,657	730,893
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,883,029	9,137,253	9,410,152	9,574,039	9,744,302
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,035,774	12,415,631	12,797,074	13,044,037	13,291,831
Total State, Local & School District Revenues														
Tax Revenues	22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,091,254	30.917.025	32,185,351	33,551,944	35,008,734	36,467,693
Non-Tax Revenues	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483		10,966,094	11,116,569	11,162,598	- ,,	11,259,134		11,860,034
Intergovernmental Revenue	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	, ,	20,811,789	21,634,047	23,938,011		25,761,454		26,991,558
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,841,870	66,017,634	68,474,654	70,572,532	72,902,195	75,319,285
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,634,047)	(23,938,011)	(25,218,601)	(25,761,454)	(26,359,067)	(26,991,558)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,207,823	42,079,623	43,256,053	44,811,077	46,543,128	48,327,727
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	272,655,000	285,138,000	299,735,000	315,190,000	330,078,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.4%	15.2%	15.0%	14.8%	14.6%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.3 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.3 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income

November 2015 Forecast



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,617		\$24,671	
Non-Tax Revenues	3,821		3,722	
Total State Revenues	27,438	63%	28,393	63%
Local Non-School Revenues				
Tax Revenues	6,170		6,418	
Non-Tax Revenues	6,545		6,739	
Total Local Non-School Revenues	12,715	29%	13,157	29%
School District Revenues				
Tax Revenues	2,429		2,602	
Non-Tax Revenues	793		806	
Total School District Revenues	3,222	8%	3,408	8%
Total Own Source Revenues	\$43,375		\$44,958	
Minnesota Personal Income	\$283,975		\$297,798	
Governmental Revenue as Percent of				
Personal Income	15.3%		15.1%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 26 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

November 2015 Forecast

2015 November Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
State Revenues														
Tax Revenues:														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,678,200	11,278,400	12,053,700	12,678,800
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,757,676	6,076,536	6,375,807	6,635,455
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,339,544	1,304,936	1,317,160	1,349,785
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,300	903,414	898,230	901,749
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	720,668	759,950	793,650	821,050
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	726,314	782,823	839,017	873,722
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	837,881	851,453	866,634	888,866
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	587,423	617,777	650,397	684,950
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,068,564	2,096,203	2,136,767	2,167,099
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,616,570	24,671,492	25,931,362	27,001,476
Non-Tax Revenues:														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,205,410	1,120,945	1,151,354	1,153,016
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	98,039	119,847	148,926	163,367
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,641,300	1,641,300	1,641,300	1,641,300
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	162,370	161,957	161,022	160,379
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,234	713,892	677,544	662,241	657,827
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,174	3,821,011	3,721,593	3,764,843	3,775,889
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,777	27,437,581	28,393,085	29,696,205	30,777,365
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	11,850,784	12,238,115	12,638,848	13,031,376
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,505	39,288,365	40,631,200	42,335,053	43,808,741
Local Non-School Revenues														
Tax Revenues:														
<i>Tax Revenues:</i> Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,149	5,801,634	6,034,649	6,294,372
	3,691,559 132,800	3,977,679 142,405	4,303,124 181,214	4,643,104 234,361	4,875,947 281,471	4,973,156 295,212	5,057,424 316,217	5,300,123 331,528	5,367,186 346,540	5,447,952 361,334	5,575,149 372,878	5,801,634 391,754	6,034,649 412,215	6,294,372 430,822
Property Tax														
Property Tax Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	361,334	372,878	391,754	412,215	430,822
Property Tax Sales Tax Other Taxes	132,800 161,507	142,405 164,632	181,214 148,454	234,361 186,030	281,471 186,593	295,212 172,002	316,217 175,355	331,528 176,652	346,540 215,053	361,334 220,892	372,878 221,992	391,754 224,612	412,215 230,646	430,822 244,065
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes	132,800 161,507	142,405 164,632	181,214 148,454	234,361 186,030	281,471 186,593	295,212 172,002	316,217 175,355	331,528 176,652	346,540 215,053	361,334 220,892	372,878 221,992	391,754 224,612	412,215 230,646	430,822 244,065
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes Non-Tax Revenues:	132,800 161,507 3,985,866	142,405 164,632 4,284,716	181,214 148,454 4,632,793	234,361 186,030 5,063,495	281,471 186,593 5,344,011	295,212 172,002 5,440,369	316,217 175,355 5,548,996	331,528 176,652 5,808,303	346,540 215,053 5,928,779	361,334 220,892 6,030,178	372,878 221,992 6,170,019	391,754 224,612 6,418,000	412,215 230,646 6,677,510	430,822 244,065 6,969,259
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes <i>Non-Tax Revenues:</i> Special Assessments	132,800 161,507 3,985,866 344,394	142,405 164,632 4,284,716 341,531	181,214 148,454 4,632,793 345,448	234,361 186,030 5,063,495 329,666	281,471 186,593 5,344,011 344,332	295,212 172,002 5,440,369 347,913	316,217 175,355 5,548,996 321,931	331,528 176,652 5,808,303 338,755	346,540 215,053 5,928,779 368,775	361,334 220,892 6,030,178 380,601	372,878 221,992 6,170,019 385,718	391,754 224,612 6,418,000 397,267	412,215 230,646 6,677,510 411,656	430,822 244,065 6,969,259 427,217
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374)	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes <i>Non-Tax Revenues:</i> Special Assessments Licenses and Permits Charges for Services	132,800 161,507 3,985,866 344,394 199,330 1,075,780	142,405 164,632 4,284,716 341,531 197,952 1,089,702	181,214 148,454 4,632,793 345,448 180,199 1,166,288	234,361 186,030 5,063,495 329,666 168,677 1,105,485	281,471 186,593 5,344,011 344,332 151,194 1,122,285	295,212 172,002 5,440,369 347,913 157,641 1,091,618	316,217 175,355 5,548,996 321,931 170,119 1,101,390	331,528 176,652 5,808,303 338,755 189,936 1,200,528	346,540 215,053 5,928,779 368,775 206,706 1,321,625	361,334 220,892 6,030,178 380,601 213,583 1,346,207	372,878 221,992 6,170,019 385,718 216,284 1,360,415	391,754 224,612 6,418,000 397,267 222,677 1,395,935	412,215 230,646 6,677,510 411,656 230,691 1,440,753	430,822 244,065 6,969,259 427,217 239,366 1,489,291
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374)	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes <i>Non-Tax Revenues:</i> Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018 498,821	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027 506,124	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338 531,468	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271 463,039	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110 615,737	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935 512,230	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765 504,049	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575 483,034	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805 471,922	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262 521,709	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995 528,795	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455 545,423	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952 565,615	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513 587,295
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues Subtotal - Local Non Tax Revenues	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805 471,922 6,107,459	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262 521,709 6,462,586	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995 528,795 6,545,447 12,715,466	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455 545,423 6,738,503	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952 565,615 6,979,446 13,656,956	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513 587,295 7,240,055
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues Subtotal - Local Non Tax Revenues Subtotal - Local Own Source Revenues Intergovernmental Revenue: State Aid	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842 2,570,258	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465 2,701,489	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862 10,639,655 2,765,824	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812 10,915,307 2,494,934	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351 11,224,362 2,587,881	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154 11,126,523 2,498,658	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634 11,422,630 2,541,924	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639 11,958,942 2,499,281	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805 471,922 6,107,459 12,036,238 2,541,940	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262 521,709 6,462,586 12,492,764 2,696,874	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995 528,795 6,545,447 12,715,466 2,792,418	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455 545,423 6,738,503 13,156,503 2,804,207	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952 565,615 6,979,446 13,656,956 2,823,236	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513 587,295 7,240,055 14,209,314 2,842,658
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes <i>Non-Tax Revenues:</i> Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues Subtotal - Local Non Tax Revenues Subtotal - Local Own Source Revenues <i>Intergovernmental Revenue:</i> State Aid Local Aid	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842 2,570,258 203,588	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465 2,701,489 239,302	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862 10,639,655 2,765,824 457,236	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812 10,915,307 2,494,934 541,921	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351 11,224,362 2,587,881 340,912	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154 11,126,523 2,498,658 308,779	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634 11,422,630 2,541,924 333,561	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639 11,958,942 2,499,281 330,102	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805 471,922 6,107,459 12,036,238 2,541,940 409,895	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262 521,709 6,462,586 12,492,764 2,696,874 384,705	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995 528,795 6,545,447 12,715,466 2,792,418 384,705	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455 545,423 6,738,503 13,156,503 2,804,207 384,705	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952 565,615 6,979,446 13,656,956 2,823,236 384,705	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513 587,295 7,240,055 14,209,314 2,842,658 384,705
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues Subtotal - Local Non Tax Revenues Subtotal - Local Own Source Revenues Intergovernmental Revenue: State Aid	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842 2,570,258	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465 2,701,489	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862 10,639,655 2,765,824	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812 10,915,307 2,494,934	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351 11,224,362 2,587,881	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154 11,126,523 2,498,658	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634 11,422,630 2,541,924	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639 11,958,942 2,499,281	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805 471,922 6,107,459 12,036,238 2,541,940	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262 521,709 6,462,586 12,492,764 2,696,874	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995 528,795 6,545,447 12,715,466 2,792,418	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455 545,423 6,738,503 13,156,503 2,804,207	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952 565,615 6,979,446 13,656,956 2,823,236	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513 587,295 7,240,055 14,209,314 2,842,658
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes <i>Non-Tax Revenues:</i> Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues Subtotal - Local Non Tax Revenues Subtotal - Local Own Source Revenues <i>Intergovernmental Revenue:</i> State Aid Local Aid	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842 2,570,258 203,588	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465 2,701,489 239,302	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862 10,639,655 2,765,824 457,236	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812 10,915,307 2,494,934 541,921	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351 11,224,362 2,587,881 340,912	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154 11,126,523 2,498,658 308,779	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634 11,422,630 2,541,924 333,561	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639 11,958,942 2,499,281 330,102	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805 471,922 6,107,459 12,036,238 2,541,940 409,895	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262 521,709 6,462,586 12,492,764 2,696,874 384,705	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995 528,795 6,545,447 12,715,466 2,792,418 384,705	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455 545,423 6,738,503 13,156,503 2,804,207 384,705	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952 565,615 6,979,446 13,656,956 2,823,236 384,705	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513 587,295 7,240,055 14,209,314 2,842,658 384,705
Property Tax Sales Tax Other Taxes Subtotal - Local Taxes <i>Non-Tax Revenues:</i> Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues Subtotal - Local Non Tax Revenues Subtotal - Local Own Source Revenues <i>Subtotal - Local Own Source Revenues</i> <i>Intergovernmental Revenue:</i> State Aid Local Aid Federal Aid	132,800 161,507 3,985,866 344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842 2,570,258 203,588 731,744	142,405 164,632 4,284,716 341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465 2,701,489 239,302 779,073	181,214 148,454 4,632,793 345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862 10,639,655 2,765,824 457,236 795,978	234,361 186,030 5,063,495 329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812 10,915,307 2,494,934 541,921 1,004,511	281,471 186,593 5,344,011 344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351 11,224,362 2,587,881 340,912 1,077,804	295,212 172,002 5,440,369 347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154 11,126,523 2,498,658 308,779 1,218,445	316,217 175,355 5,548,996 321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634 11,422,630 2,541,924 333,561 1,169,494	331,528 176,652 5,808,303 338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639 11,958,942 2,499,281 330,102 1,121,132	346,540 215,053 5,928,779 368,775 206,706 1,321,625 (48,374) 3,786,805 471,922 6,107,459 12,036,238 2,541,940 409,895 985,667	361,334 220,892 6,030,178 380,601 213,583 1,346,207 100,224 3,900,262 521,709 6,462,586 12,492,764 2,696,874 384,705 1,030,354	372,878 221,992 6,170,019 385,718 216,284 1,360,415 107,240 3,946,995 528,795 6,545,447 12,715,466 2,792,418 384,705 1,050,961	391,754 224,612 6,418,000 397,267 222,677 1,395,935 114,746 4,062,455 545,423 6,738,503 13,156,503 2,804,207 384,705 1,071,980	412,215 230,646 6,677,510 411,656 230,691 1,440,753 122,779 4,207,952 565,615 6,979,446 13,656,956 2,823,236 384,705 1,093,420	430,822 244,065 6,969,259 427,217 239,366 1,489,291 131,373 4,365,513 587,295 7,240,055 14,209,314 2,842,658 384,705 1,115,288

2015 November Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

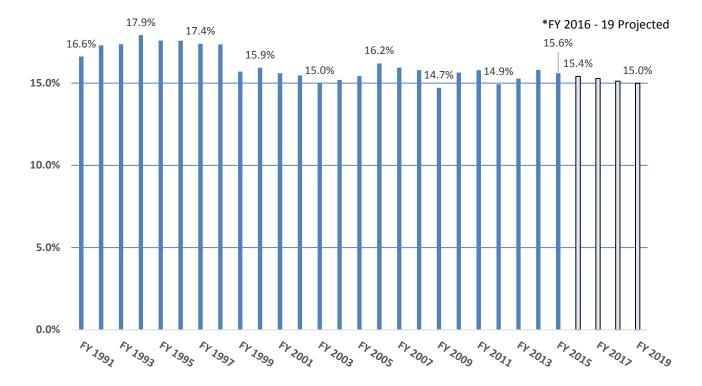
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
School District Revenues														
<i>Tax Revenues:</i> Property Tax Taconite Production Tax	1,364,355 7,842	1,599,861 8,500	1,764,204 8,490	1,908,471 8,867	2,056,723 8,667	2,122,599 8,805	2,162,072 7,679	2,262,056 7,606	2,297,370 7,257	2,338,525 8,908	2,419,452 9,119	2,592,949 8,664	2,716,670 8,740	2,803,501 8,231
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,347,433	2,428,571	2,601,613	2,725,410	2,811,732
Non-Tax Revenues:														
Fee Revenue Other Miscellaneous Revenue	442,392 360,366	456,810 386,963	479,537 375,218	491,257 317,470	487,304 266,948	493,927 261,008	509,731 261,224	516,350 248,829	526,486 264,903	517,519 262,765	527,869 265,393	538,427 268,047	549,195 270,727	560,179 273,434
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	780,284	793,262	806,474	819,922	833,613
Subtotal - School Dist Own Source Revenue:	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,127,717	3,221,833	3,408,087	3,545,332	3,645,345
Intergovernmental Revenue: State Aid State Paid Tax Credits	6,234,345 8,706	6,424,245 9,440	6,760,948 9,489	6,864,416 9,425	6,755,240 9,592	6,868,597 9,567	7,007,915 10,184	7,285,035 9,934	7,527,881 9,766	8,124,869 9,661	8,384,843 9,794	8,672,482 9,918	8,839,788 9,930	9,000,547 9,930
Market Value Homestead Credit Homestead Agric Land MV Credit Local Aid	60,880 5,300 30,643	59,743 5,597 30,576	56,302 5,768 36,389	53,475 5,777 38,738	53,994 5,624 43,389	57,165 5,470 40,314	60,934 5,345 40,927	132 5,279 43,350	0 5,134 47,235	0 5,021 51,394	0 8,803 52,429	0 8,938 52,429	0 8,938 52,429	0 8,938 52,429
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	689,862	696,761	703,728	710,766	717,873
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,880,807	9,152,630	9,447,495	9,621,851	9,789,717
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,008,524	12,374,463	12,855,582	13,167,183	13,435,062
Total State, Local & School District Revenues														
Tax Revenues Non-Tax Revenues Intergovernmental Revenue	22,048,660 9,354,527 16,497,658	22,992,969 9,824,053 17,371,727	23,944,410 10,275,061 18,279,709	23,312,762 10,250,345 19,677,565	23,465,518 10,352,949 21,962,044	25,297,830 10,340,483 21,669,018	26,396,208 10,573,430 20,453,587	28,259,727 10,966,094 20,811,789	30,089,178 11,191,803 21,632,485	11,196,044	32,215,160 11,159,720 25,231,498	33,691,105 11,266,570 25,946,502	35,334,282 11,564,211 26,562,060	11,849,557
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,913,466	66,191,726	68,606,378	70,904,177	73,460,553	75,795,768
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,557,468)	(25,231,498)	(25,946,502)	(26,562,060)	(27,163,744)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,280,981	42,634,258	43,374,880	44,957,675	46,898,493	48,632,024
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	273,325,000	283,975,000	297,798,000	312,890,000	328,483,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.6%	15.3%	15.1%	15.0%	14.8%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income

February 2016 Forecast



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,502		\$24,262	
Non-Tax Revenues	3,827		3,730	
Total State Revenues	27,329	63%	27,922	63%
Local Non-School Revenues				
Tax Revenues	6,168		6,406	
Non-Tax Revenues	6,637		6,777	
Total Local Non-School Revenues	12,805	30%	13,183	29%
School District Revenues				
Tax Revenues	2,457		2,628	
Non-Tax Revenues	796		809	
Total School District Revenues	3,253	7%	3,438	8%
Total Own Source Revenues	\$43,388		\$44,613	
Minnesota Personal Income	\$281,653		\$291,980	
Governmental Revenue as Percent of	1 = 40/		15 20/	
Personal Income	15.4%		15.3%	

In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.

A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

February 2016 Forecast

2016 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

Subserved Subserved <t< th=""><th></th><th>Actual FY 2006</th><th>Actual FY 2007</th><th>Actual FY 2008</th><th>Actual FY 2009</th><th>Actual FY 2010</th><th>Actual FY 2011</th><th>Actual FY 2012</th><th>Actual FY 2013</th><th>Actual FY 2014</th><th>Actual FY 2015</th><th>Projected FY 2016</th><th>Projected FY 2017</th><th>Projected FY 2018</th><th>Projected FY 2019</th></t<>		Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
Individual lacemir Ture 6.462.263 7.250.265 7.756.200 7.757.200 7.756.200 7.757.200 7.756.200 7.757.200 7.756.200 7.757.200 </td <td>State Revenues</td> <td></td>	State Revenues														
Congrate income Tax 1.081.627 1.171.01 1.202.19 703.19 703.19 704.19 1.203.00 1.223.200 1.234.200 1.223.200 1.224.200	Individual Income Tax	- / /	, ,	, ,	-,,	- , ,	,, -	,- ,	- , - ,	- , ,	-,, -	-, -,	, -,	,- ,	,,
Genoline A Special Funct Taxes 600,036. 647,041 651,685 747,020 820,720 889,252 889,100 903,227 903,457 900,189 Motor Veholic Sales Tax 533,711 533,241 523,262 442,527 453,563 555,715 569,203 642,227 641,267 642,257 644,257 655,757 557,753 642,272 642,257 644,257 642,272 641,267 642,272 641,267 642,272 641,267 641,277 777,204 622,278 641,477 777,204 642,272 641,267 641,277 677,702 644,275 641,277 677,702 644,275 641,277 777,786 642,272 641,274 641,277 777,786 642,272 641,267 777,778 644,275 553,378 647,747 877,702 644,275 553,378 647,747 877,408 642,777 877,487 647,747 877,407 884,478 1493,147 1494,147 1494,147 1494,147 1494,147 1494,147 1494,147 1494,147 1494,147 1494,							, ,	, ,		, ,				, ,	, ,
More Vehicle Sales Truc 533,216 633,226 642,622 442,627 442,627 442,627 442,627 442,627 442,627 442,627 442,627 442,627 442,627 442,627 442,627 452,657 853,587 853,088 81,087 81,083 81,087 81,083	Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	899,100	903,227	903,457	906,189
Batterwook Property Tax Heath Care Taxes 631,273 (1998) 685,741 (170,098) 70,246 (170,098) 728,373 (170,098) 611,388 (189,088) 833,080 (189,098) 847,101 (189,080) 871,108 (189,098) 833,080 (189,098) 847,101 (189,098) 871,108 (189,098) 833,080 (189,098) 847,101 (189,098) 871,108 (189,098) 833,080 (189,098) 847,101 (189,098) 871,010 (189,098) 857,110 (189,098) 833,080 (189,098) 847,101 (189,098) 857,101 (189,098) 833,080 (189,098) 847,101 (189,098) 857,101 (189,098) 833,080 (189,098) 847,108 (189,098) 857,101 (189,098) 857,101 (,	/	,	,	,	,	, -	, -	,	,	,		,	,
All Olmer Taxees 1,528,468 1,372,616 1,339,263 1,333,019 1,327,011 1,358,081 1,494,307 1,419,207 2,017,761 2,066,265 2,077,722 2,113,003 2,179,853 Subboli Stabboli Stabboli 1,528,461 1,772,069 1,657,674 1,018,576 1,018,576 1,018,586 1,103,356 1,133,468 1,133,468 Nor-Tax Revenues: Tesses 1,128,746 1,222,150 1,222,150 1,226,571 1,226,581 1,220,266 2,258,101 1,258,481 1,222,131 1,180,866 1,180,866 1,815,086 1,100,355 1,133,188 1,139,446 Deal-Secondary Turino 1,051,202 1,221,500 1,321,401 1,447,977 1,580,687 1,580,080 1,172,450 1,57,400 1,587,700 1,681,300 1,641,300	Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	841,080	847,399	857,110	876,888
Subbioli														,	,
Non-Tax Revenues: Feeds & Charges Investment Emings 1.286.418 1.177.088 1.220.861 1.220.861 1.226.5126 1.220.141 1.222.131 1.180.965 1.185.955 1.109.355 1.139.198 1.139.446 Investment Emings 1.867.33 224.747 253.03 1.71.746 7.588.157 1.859.057 1.85.955 1.109.355 1.139.198 1.139.198 1.139.446 Al Other Resources 1.867.33 224.747 253.034 7.71.748 864.727 1.673.700 1.697.700 <															
Fees & Charges Investment Entropy Decision1/108,080 110	Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,502,236	24,262,329	25,437,662	26,514,828
Investment Earnings 185,763 264,747 253,303 171,748 7,758 86,572 72,114 77,114 67,8431 03,588 100,215 114,341 134,497 158,677 Post-Secondary Tulion 180,790 183,991 184,411 179,868 168,801 170,060 177,399 170,747 162,322 158,910 157,420 Subtotal - State Non Tax Revenues 3,255,793 3,255,793 3,413,444 3,559,806 3,718,346 3,899,394 3,928,841 4,060,276 4,292,955 3,953,173 3,826,711 3,755,389 3,766,591 Subtotal - State Non Tax Revenues 3,255,527 3,251,710 6,781,935 8,031,161 9,725,806 3,768,757 8,486,104 8,08,041 9,405,47 10,564,723 11,841,212 12,239,86 12,030,709 TOTAL STATE REVENUES 26,012,922 6,682,133 27,743,20 27,952,944 3,182,775 3,192,44 4,643,104 4,875,947 4,731,165 5,077,424 5,307,108 5,447,952 5,575,149 5,818,585 6,024,148 6,2		1 260 /10	1 177 090	1 220 266	1 229 610	1 265 121	1 205 126	1 205 244	1 222 121	1 100 966	1 129 005	1 105 505	1 100 255	1 120 100	1 120 //6
Tobacoc Settlements 180,790 183,811 184,411 176,864 169,275 169,375 170,600 177,389 170,742 162,335 160,252 188,910 157,740 Subtotal - State Non Tax Revenues 3,265,793 3,265,793 3,245,344 3,589,407 1,773,568 3,641,442 906,630 3,285,411 3,730,169 3,726,504 2,935,373 3,826,711 3,730,169 3,768,591 Subtotal - State Non Tax Revenues 6,056,552 6,531,710 6,781,953 8,031,161 9,725,70 8,486,104 8,080,641 9,409,547 10,564,728 11,854,123 12,239,861 12,409,700 13,033,709 TOTAL STATE REVENUES 26,082,92 6,781,953 3,192,405 3,192,405 3,1040,79 3,585,71 3,581,977 40,103,33,709 TotAL STATE REVENUES 26,982,912 3,777,473,432 27,932,914 4,643,104 4,875,947 4,973,155 5,677,148 5,487,148 5,487,148 5,487,148 4,842,94 4,642,123 31,622,083 3,613,83 368,128 80,0697 400,620 <td< td=""><td>6</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>, ,</td><td>, ,</td><td></td></td<>	6												, ,	, ,	
All Other Resources 569,496 474,762 533,84 701,676 760,955 777,684 864,442 906,671 1,173,559 920,233 737,275 704,921 681,531 671,428 Subtotal - State Non Tax Revenues 3,265,773 3,220,731 3,220,731 3,320,423 3,932,824 4,050,276 4,232,295 3,953,177 27,328,947 27,992,498 29,193,558 3,028,711 3,730,178 7,728,948 27,992,498 29,193,558 3,028,711 3,730,178 7,728,948 27,992,498 29,193,558 3,028,711 3,730,277 27,992,498 29,193,558 3,028,711 5,017,77 27,328,947 7,758,04 3,103,277 6,030,423 3,034,278 3,766,77 8,486,104 8,080,401 9,409,677 10,564,78 1,454,123 1,42,409,704 1,333,778 TOTAL STAF REVENUES 2,612,124 2,612,142 2,331,24 4,431,104 4,875,947 4,973,156 5,367,186 5,447,952 5,575,149 5,801,233 280,812 280,821 280,821 280,821 280,821 280,826			, ,							, ,		, ,		, ,	, ,
Subtotal State Non Tax Revenues 3,256,531 3,413,444 3,689,396 3,718,346 3,899,394 3,928,841 4,050,276 4,292,955 3,953,173 3,826,711 3,706,89 3,778,549 Subtotal State Own Source Revenues 19,955,330 20,350,423 20,952,367 19,921,735 19,774,463 21,652,451 22,603,02 24,232,038 26,147,27 27,013,777 27,328,947 27,932,949 22,919,558 30,285,419 Federal Grants 6,056,552 6,531,710 6,781,953 3,031,181 9,725,606 9,756,757 8,486,104 8,80,041 9,409,547 10,564,728 11,854,123 12,239,481 41,834,258 43,317,128 Icra Revenues: 700perty Tax 3,891,559 3,977,677 4,303,124 4,643,104 4875,947 4,973,155 5,057,424 5,300,123 5,387,186 5,447,952 5,575,119 5,801,685 6,024,148 6,266,328 Sake Tax 3,989,666 4,244,716 4,632,793 5,034,405 5,448,965 5,067,424 5,300,123 5,367,119 5,80															
Subtotal - State Own Source Revenues 19,956,399 20,350,423 20,352,367 19,921,735 19,774,463 21,625,451 22,606,302 24,232,038 26,148,727 27,328,947 27,922,498 29,193,558 30,283,419 Federal Grants 6,056,552 6,531,710 6,781,953 8,031,181 9,725,060 9,756,757 8,486,104 8,080,41 9,409,547 10,564,728 11,854,123 12,239,896 12,640,700 13,033,709 TOTAL STATE REVENUES 26,012,942 26,882,133 27,734,320 27,952,916 29,500,609 31,882,208 31,092,406 33,040,079 35,558,274 37,578,504 39,183,070 40,232,394 41,834,258 43,331,712 Local Non-School Mexenues: 700perty Tax 3,897,679 4,303,124 4,643,101 4,875,947 172,002 175,355 176,652 215,053 220,892 224,753 223,811 223,818 222,843 229,581 243,945 Subtotal - Local Taxes 398,586 4,287,79 5,063,432 344,349 341,544 329,666 344,332 344,349 <td></td> <td></td> <td></td> <td></td> <td>,</td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>					,			-							
Federal Gramis 6.056,552 6.531,70 6.781,953 8.031,181 9.725,606 9.756,757 8.486,104 9.409,547 10.564,728 11.884,123 12.239,89 12.640,700 13.033,709 TOTAL STATE REVENUES 26,012,942 26,882,133 27,734,320 27,952,918 29,500,663 31,382,208 31,092,406 33,040,079 35,558,274 37,576,504 39,183,070 40,232,394 41,834,258 43,317,128 Decal Non-School Revenues: Propentry Tax 3.691,559 3.977,679 4.303,124 4.643,104 4.875,947 4.973,156 5.057,424 5.300,123 5.367,186 5.447,952 5.575,149 5.801,858 6.024,148 6.266,328 Subtal - Local Taxes 3.985,866 4.284,716 4.632,793 5.063,495 5,344,015 5.48,996 5.808,033 5.928,779 6.030,178 6.168,030 6.064,249 6.930,622 Non-Tax Revenues: Special Assessments 344,344 344,541 345,448 329,666 344,332 347,913 321,831 338,755 388,775 380,601															
TOTAL STATE REVENUES 26,012,942 26,882,133 27,734,320 27,952,916 29,500,669 31,382,208 31,082,406 33,040,079 35,558,274 37,578,504 39,183,070 40,223,394 41,834,258 43,317,128 Local Non-School Revenues: Propenty Tax 3,691,559 3,977,679 4,303,124 4,464,3104 4,875,947 4,973,156 5,057,424 5,300,123 5,367,186 5,447,952 5,575,149 5,801,858 6,024,148 6,266,328 Sales Tax 132,800 142,405 181,214 234,614 281,471 295,212 316,217 331,528 346,540 361,334 368,128 300,897 400,520 403,520 400,520 403,420 4143,453 <td< td=""><td>Subtotal - State Own Source Revenues</td><td>19,956,390</td><td>20,350,423</td><td>20,952,367</td><td>19,921,735</td><td>19,774,463</td><td>21,625,451</td><td>22,606,302</td><td>24,232,038</td><td>26,148,727</td><td>27,013,776</td><td>27,328,947</td><td>27,992,498</td><td>29,193,558</td><td>30,283,419</td></td<>	Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	27,328,947	27,992,498	29,193,558	30,283,419
Local Non-School Revenues Fropenty Tax 3,691,559 3,977,679 4,303,124 4,643,104 4,875,947 4,973,156 5,057,424 5,300,123 5,367,186 5,447,952 5,575,149 5,801,858 6,024,148 6,226,328 Sales Tax 132,800 142,405 181,214 234,361 281,471 295,212 316,217 331,528 346,540 361,334 368,128 380,697 400,520 420,799 Othor Taxes 3,985,866 4,284,716 4,632,793 5,440,945 5,548,996 5,808,303 5,928,779 6,030,178 6,168,030 6,665,249 6,930,622 Non-Tax Revenues: Special Assessments 344,944 341,651 346,647 151,194 157,641 170,119 189,936 206,706 213,583 229,796 239,563 381,819 395,778 Charges for Services 1,075,780 1,009,702 1,166,288 1,105,4455 1,122,285 1,091,119 189,330 218,121 1,331,222 1,312,227 1,331,212 1,331,212 1,331,212 1,312,323 32	Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	11,854,123	12,239,896	12,640,700	13,033,709
Tax Revenues: Property Tax 3.691.559 3.977.679 4.303.124 4.643.104 4.875.947 4.973.156 5.057.424 5.300.123 5.367.186 5.447.952 5.575.149 5.801.858 6.024.148 6.266.328 Sales Tax 132.800 142.405 181.214 234.361 281.471 295.212 316.217 331.528 346.540 368.128 380.897 400.520 420.799 Other Taxes 161.507 164,632 148.454 186.030 186.593 172.002 175.355 176.652 215.053 220.892 224,753 223.831 229.581 243.495 Subtotal - Local Taxes 3.985,866 4.284.716 4.632.793 5.061.495 5.48.996 5.080.303 5.928.779 6.030.178 6.168.030 6.406.386 6.654.249 6.930.622 Non-Tax Revenues: 3.985,866 4.284.716 4.932.966 344.332 347.913 321.931 338.755 380.601 361.792 369.503 381.819 395.978 Licenses and Permits 1.99.30	TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,183,070	40,232,394	41,834,258	43,317,128
Property Tax 3.691,559 3.977,679 4.031,214 4.643,104 4.973,156 5.057,424 5.300,123 5.367,186 5.447,952 5.575,149 5.081,858 6.024,148 6.266,328 Sales Tax 116,107 164,632 148,454 180.00 185,93 172,002 175,355 176,652 215,057 220,475 223,831 229,581 400,520 420,799 Subtotal - Local Taxes 3.985,866 4.284,716 4,632,793 5,063,495 5,344,011 5,440,369 5,588,966 5,808,303 5,928,779 6,030,178 6,168,030 6,665,424 6,930,622 Non-Tax Revenues:	Local Non-School Revenues														
Sales Tax 132,800 142,405 181,214 234,361 281,471 295,212 316,217 331,528 346,540 361,334 386,128 380,607 400,520 420,799 Other Taxes 161,507 164,632 148,454 186,000 186,593 172,002 175,355 176,652 215,053 220,892 224,753 223,831 229,581 243,495 Subtotal - Local Taxes 3,985,666 4,284,716 4,632,793 5,063,495 5,344,011 5,48,996 5,808,303 5,928,779 6,030,178 6,168,000 6,664,249 6,930,622 Non-Tax Revenues: 344,394 341,531 345,448 329,666 344,332 347,913 321,931 338,755 368,775 380,601 361,792 349,542 242,299 251,422 Charges for Services 1,075,780 1168,628 1,169,485 1,122,285 10,91,618 1,101,390 1,200,528 1,321,625 1,346,207 1,270,603 1,293,327 1,31,212 1,375,048 Investment Eamings 2		0 004 550	0 077 070	4 000 404	4 0 4 0 4 0 4	4 075 0 47	4 070 450	E 057 404	5 000 400	E 007 400	E 447.050	E E7E 440	5 004 050	0.004.440	0.000.000
Other Taxes 161,507 164,632 148,454 186,00 186,593 172,002 175,355 176,652 215,053 220,892 224,753 223,831 229,581 243,495 Subtotal - Local Taxes 3,985,866 4,284,716 4,632,793 5,063,495 5,344,011 5,440,969 5,548,996 5,808,303 5,928,779 6,030,178 6,168,030 6,406,386 6,654,249 6,930,622 Non-Tax Revenues: Special Assessments 344,394 341,531 345,448 329,666 344,332 347,913 338,755 368,775 380,601 361,792 369,503 381,819 395,978 Licenses and Permits 199,330 197,952 180,199 168,677 151,194 157,611 170,119 189,360 148,4207 1,293,327 1,31,212 1,375,048 Investment Earnings 2,245,018 3,21,027 3,294,318 3,24,271 3,468,110 3,432,935 3,586,755 3,786,805 3,900,262 4,047,959 4,264,610 4,420,983 Miscellaneous Revenues					, ,					, ,	, ,		, ,		
Non-Tax Revenues: 344,394 341,531 345,448 329,666 344,332 347,913 321,931 338,755 368,775 380,601 361,792 369,503 381,819 395,978 Licenses and Permits 199,330 197,952 180,199 168,677 151,194 157,641 170,119 189,936 206,706 213,583 229,796 234,546 242,299 251,242 Charges for Services 1,075,780 1,089,702 1,166,845 1,722,285 1,091,618 1,101,390 1,200,528 1,346,207 1,270,603 1,293,327 1,331,212 1,375,048 Investment Earnings 224,633 380,413 489,121 359,674 178,693 143,817 189,380 118,811 (48,374) 100,224 199,750 209,956 220,688 231,973 Selected Enterprise Revenues 2,943,018 3,214,027 3,224,338 3,425,271 3,488,110 3,432,935 3,586,765 3,819,575 3,786,805 3,900,262 4,047,959 4,129,397 4,264,610 4,420,983															,
Special Assessments344,394341,531345,448329,666344,332347,913321,931338,755368,775380,601361,792369,503381,819395,978Licenses and Permits199,330197,952180,199168,677151,194157,641170,119189,936226,706213,583229,796234,546242,299251,242Charges for Services1,075,7801,0989,7021,166,2881,105,4851,122,2851,491,6181,101,3901,200,2521,321,6251,324,6251,247,6331,222,3573,458,175380,601361,792369,503381,819395,978Selected Enterprise Revenues2,24,633380,413489,121359,674178,693143,817189,380118,811(48,374)100,224199,750209,956220,688231,973Selected Enterprise Revenues498,821506,124531,468463,039615,737512,230504,049483,034471,922521,709527,543539,894558,289579,122Subtotal - Local Non Tax Revenues5,285,9765,797,496,006,8625,851,8125,880,3515,686,1545,873,6346,150,6396,107,4596,462,5866,637,4436,776,6236,998,9167,254,345Subtotal - Local Own Source Revenues9,271,84210,014,46510,639,65510,915,30711,224,62711,426,3311,958,9422,499,6382,492,6072,942,6072,955,2132,974,9472,995,140Local Aid <td< td=""><td>Subtotal - Local Taxes</td><td>3,985,866</td><td>4,284,716</td><td>4,632,793</td><td>5,063,495</td><td>5,344,011</td><td>5,440,369</td><td>5,548,996</td><td>5,808,303</td><td>5,928,779</td><td>6,030,178</td><td>6,168,030</td><td>6,406,386</td><td>6,654,249</td><td>6,930,622</td></td<>	Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,030,178	6,168,030	6,406,386	6,654,249	6,930,622
Licenses and Permits199,330197,952180,199168,677151,194157,641170,119189,936200,706213,583229,796234,546242,299251,242Charges for Services1,075,7801,089,7021,166,2881,105,4851,122,2851,091,6181,101,3901,220,5281,321,6251,346,2071,270,6031,293,3271,331,2121,375,048Investment Earnings224,633380,113489,121359,674349,674178,693143,817189,380118,811(48,374)100,224199,750209,956220,688231,973Selected Enterprise Revenues2,943,0183,214,0273,294,3383,425,2713,468,1013,432,9353,586,7653,819,5753,786,8053,900,2624,047,9594,129,3974,264,6104,420,983Miscellaneous Revenues498,821506,124531,468463,039615,737512,230504,049483,034471,922521,709527,543539,894558,289579,122Subtotal - Local Non Tax Revenues5,285,9765,729,7496,006,8625,851,8125,880,3515,686,1545,873,6346,150,6396,107,4596,462,5866,637,4436,776,6236,998,9167,254,345Intergovernmental Revenue:3,270,2882,701,4892,765,8242,494,9342,587,8812,498,6582,541,9242,499,2812,541,9402,696,8742,942,6072,955,2132,974,9472,995,140Local Aid203,588239,3															
Charges for Services 1,075,780 1,089,702 1,166,288 1,105,485 1,122,285 1,091,618 1,101,390 1,200,528 1,321,625 1,346,207 1,270,603 1,220,327 1,331,212 1,375,048 Investment Earnings 2,94,3018 3,214,027 3,294,302 3,240,027 3,294,338 3,425,271 3,468,110 3,432,935 3,586,765 3,819,575 3,768,055 3,900,262 4,047,959 4,129,397 4,264,610 4,420,983 Subtotal - Local Non Tax Revenues 5,285,976 5,729,749 6,006,862 5,851,812 5,880,351 5,686,154 5,873,634 6,150,639 6,107,459 6,462,586 6,637,443 6,776,623 6,998,916 7,254,345 Subtotal - Local Own Source Revenues 9,271,842 10,014,465 10,639,655 10,915,307 11,224,362 11,422,630 11,958,942 12,036,238 12,492,764 12,805,473 13,183,009 13,651,165 14,184,967 Intergovernmental Revenue: State Aid 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,498,658 2,541,924 2,499,281 2,541,940 2,696,874 2,942,607 <td>•</td> <td>- ,</td> <td>- ,</td> <td>, -</td> <td>,</td> <td>- ,</td> <td>- ,</td> <td>- ,</td> <td>,</td> <td>, -</td> <td> ,</td> <td> , -</td> <td>,</td> <td>,</td> <td></td>	•	- ,	- ,	, -	,	- ,	- ,	- ,	,	, -	,	, -	,	,	
Investment Earnings224,633380,413489,121359,674178,693143,817189,380118,811(48,374)100,224199,750209,956220,688231,973Selected Enterprise Revenues2,943,0183,214,0273,294,3383,445,2713,468,1103,432,9353,586,7653,819,5753,786,8053,900,2624,047,9594,129,3974,264,6104,420,983Miscellaneous Revenues498,821506,124531,468463,039615,737512,230504,049483,034471,922521,709527,543539,894558,289579,122Subtotal - Local Non Tax Revenues5,285,9765,729,7496,006,8625,851,8125,880,3515,686,1545,873,6346,150,6396,107,4596,462,5866,637,4436,776,6236,998,9167,254,345Subtotal - Local Own Source Revenues9,271,84210,014,46510,639,65510,915,30711,224,36211,126,52311,422,63011,958,94212,036,23812,492,76412,805,47313,183,00913,653,16514,184,967Intergovernmental Revenue:State Aid2,570,2582,701,4892,765,8242,494,9342,587,8812,498,6582,541,9242,499,2812,541,9402,696,8742,942,6072,955,2132,974,9472,995,140Local Aid2,03,5882,393,02457,236541,921340,912330,102409,895334,705395,185395,185395,185395,185395,185395,185395,185395,185 <td></td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td></td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td>,</td> <td></td> <td></td> <td>,</td>		,	,	,	,		,	,	,	,	,	,			,
Miscellaneous Revenues 498,821 506,124 531,468 463,039 615,737 512,230 504,049 483,034 471,922 521,709 527,543 539,894 558,289 579,122 Subtotal - Local Non Tax Revenues 5,285,976 5,729,749 6,006,862 5,851,812 5,880,351 5,686,154 5,873,634 6,150,639 6,107,459 6,462,586 6,637,443 6,776,623 6,998,916 7,254,345 Subtotal - Local Own Source Revenues 9,271,842 10,014,465 10,639,655 10,915,307 11,224,362 11,126,523 11,422,630 11,958,942 12,036,238 12,492,764 12,805,473 13,183,009 13,653,165 14,184,967 Intergovernmental Revenue: 5,500,3588 239,302 457,236 541,921 340,912 308,779 333,661 330,102 409,895 384,705 395,185 395		, ,	, ,			, ,					, ,	, ,			, ,
Subtotal - Local Non Tax Revenues 5,285,976 5,729,749 6,006,862 5,851,812 5,880,351 5,686,154 5,873,634 6,150,639 6,107,459 6,462,586 6,637,443 6,776,623 6,998,916 7,254,345 Subtotal - Local Own Source Revenues 9,271,842 10,014,465 10,639,655 10,915,307 11,224,362 11,126,523 11,422,630 11,958,942 12,036,238 12,492,764 12,805,473 13,183,009 13,653,165 14,184,967 Intergovernmental Revenue: State Aid 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,498,658 2,541,924 2,499,281 2,541,940 2,696,874 2,942,607 2,955,213 2,974,947 2,995,140 Local Aid 203,588 239,302 457,236 541,921 340,912 308,779 333,561 330,102 409,895 384,705 395,185				, ,	, ,		, ,	, ,	, ,						
Subtotal - Local Own Source Revenues 9,271,842 10,014,465 10,639,655 10,915,307 11,224,362 11,126,523 11,422,630 11,958,942 12,036,238 12,492,764 12,805,473 13,183,009 13,653,165 14,184,967 Intergovernmental Revenue: State Aid 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,498,658 2,541,924 2,499,281 2,541,940 2,696,874 2,942,607 2,955,213 2,974,947 2,995,140 Local Aid 203,588 239,302 457,236 541,921 340,912 308,779 333,561 330,102 409,895 384,705 395,185	Miscellaneous Revenues					,		,	,						
Intergovernmental Revenue: State Aid 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,498,658 2,541,924 2,499,281 2,541,940 2,696,874 2,942,607 2,955,213 2,974,947 2,995,140 Local Aid 203,588 239,302 457,236 541,921 340,912 308,779 333,561 330,102 409,895 384,705 395,185	Subtotal - Local Non Tax Revenues	5,285,976	5,729,749		5,851,812										7,254,345
State Aid 2,570,258 2,701,489 2,765,824 2,494,934 2,587,881 2,498,658 2,541,924 2,499,281 2,541,940 2,696,874 2,942,607 2,955,213 2,974,947 2,995,140 Local Aid 203,588 239,302 457,236 541,921 340,912 308,779 333,561 330,102 409,895 384,705 395,185 </td <td>Subtotal - Local Own Source Revenues</td> <td>9,271,842</td> <td>10,014,465</td> <td>10,639,655</td> <td>10,915,307</td> <td>11,224,362</td> <td>11,126,523</td> <td>11,422,630</td> <td>11,958,942</td> <td>12,036,238</td> <td>12,492,764</td> <td>12,805,473</td> <td>13,183,009</td> <td>13,653,165</td> <td>14,184,967</td>	Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,036,238	12,492,764	12,805,473	13,183,009	13,653,165	14,184,967
Local Aid 203,588 239,302 457,236 541,921 340,912 308,779 333,561 330,102 409,895 384,705 395,185	5	2 570 259	2 701 490	2 765 924	2 404 024	2 5 9 7 9 9 1	2 109 659	2 5 4 1 0 2 4	2 400 291	2 5 4 1 0 4 0	2 606 974	2 042 607	2 055 212	2 074 047	2 005 140
Federal Aid 731,744 779,073 795,978 1,004,511 1,077,804 1,218,445 1,169,494 1,121,132 985,667 1,030,354 1,063,864 1,085,142 1,106,844 1,128,981 Subtotal - Intergovernmental Revenue 3,505,590 3,719,864 4,019,038 4,041,366 4,006,597 4,025,882 4,044,979 3,937,502 4,111,933 4,401,656 4,435,540 4,476,977 4,519,306		, ,		, ,		, ,			, ,	, ,		, ,		, ,	, ,
		,			,	,	,	,	,	,		,	,	,	,
TOTAL LOCAL NON-SCHOOL REVENUES 12,777,432 13,734,329 14,658,693 14,956,673 15,230,959 15,152,405 15,467,609 15,909,457 15,973,740 16,604,697 17,207,129 17,618,549 18,130,141 18,704,273	Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,111,933	4,401,656	4,435,540	4,476,977	4,519,306
	TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,973,740	16,604,697	17,207,129	17,618,549	18,130,141	18,704,273

2016 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

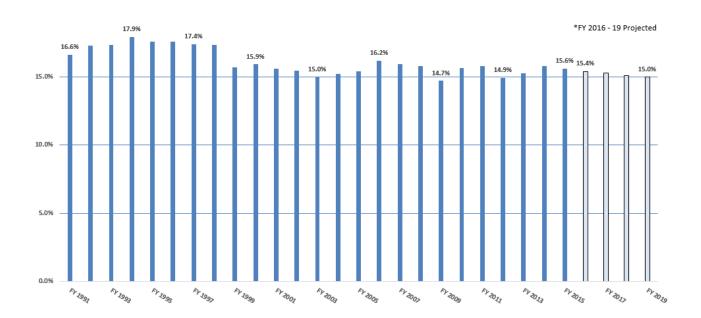
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
School District Revenues														
Tax Revenues:														
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,338,525	2,447,781	2,619,532	2,660,630	2,777,762
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,690	8,170
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,347,433	2,456,900	2,628,196	2,669,320	2,785,932
Non-Tax Revenues:														
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	517,519	528,987	539,567	550,358	561,366
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	262,765	267,249	269,922	272,621	275,347
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	780,284	796,236	809,489	822,979	836,713
Subtotal - School Dist Own Source Revenue	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,127,717	3,253,136	3,437,685	3,492,299	3,622,645
Intergovernmental Revenue:														
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,869	8,400,438	8,670,333	8,829,870	8,996,735
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,161	10,239	10,239
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	8,839	8,839	8,839
	30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	51,394	53,073	53,073	53,073	53,073
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	689,862	706,263	713,325	720,459	727,663
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,880,807	9,178,359	9,455,731	9,622,480	9,796,549
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,008,524	12,431,495	12,893,416	13,114,779	13,419,194
Total State, Local & School District Revenues														
Tax Revenues	22.048.660	22.992.969	23.944.410	23.312.762	23.465.518	25.297.830	26.396.208	28.259.727	30.089.178	31.438.214	32.127.166	33.296.911	34.761.231	36.231.382
Non-Tax Revenues	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,191,803	11,196,043	11,260,390	11,316,281	11,577,791	11,859,649
Intergovernmental Revenue	16.497.658	, ,	18,279,709	19,677,565		21,669,018		20,811,789	21,632,485		25,434,138	26,131,167		
		, ,					, ,	, ,		, ,			, ,	
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,913,466	66,191,725	68,821,694	70,744,359	73,079,178	75,440,595
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,557,468)	(25,434,138)	(26,131,167)	(26,740,157)	(27,349,564)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,280,981	42,634,257	43,387,556	44,613,192	46,339,022	48,091,031
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	273,325,000	281,653,000	291,980,000	306,610,000	320,968,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.6%	15.4%	15.3%	15.1%	15.0%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2016 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

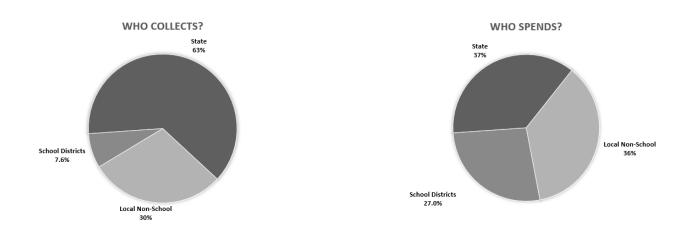
	Projected		Projected	Percent
	FY 2016	of Total	FY 2017	of Total
State Revenues				
Tax Revenues	\$23,502		\$24,238	
Non-Tax Revenues	3,819		3,784	
Total State Revenues	27,321	63%	28,022	63%
Local Non-School Revenues				
Tax Revenues	6,168		6,406	
Non-Tax Revenues	6,637		6,777	
Total Local Non-School Revenues	12,805	30%	13,183	30%
School District Revenues				
Tax Revenues	2,457		2,628	
Non-Tax Revenues	796		809	
Total School District Revenues	3,253	7%	3,438	8%
Total Own Source Revenues	\$43,380		\$44,643	
Minnesota Personal Income	\$281,653		\$291,980	
Governmental Revenue as Percent of	15 497		15 20/	
Personal Income	15.4%		15.3%	

Own Source Revenues

(\$ in millions)



In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2019 shown by level of government.

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We recognize that this is an important issue and if you notice a document that is not accessible please report this to MMB and we will work on making the document accessible.

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2016 Enacted Budget Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
State Revenues														
Tax Revenues:														
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,715,600	11,122,600	11,780,100	12,375,100
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,613,780	5,883,926	6,213,029	6,495,324
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,324,495	1,226,559	1,241,368	1,303,006
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	899,100	903,227	903,457	906,189
Motor Vehicle License Tax Motor Vehicle Sales Tax	491,406 538,718	483,991 533,261	477,323 512,662	501,441 442,627	531,551 453,563	557,175 506,035	580,240 558,379	623,210 597,785	652,951 640,272	687,115 694,265	722,550 714,077	754,450 772,044	785,350 823,583	810,550 860,408
Statewide Property Tax	631,279	665,744	704,246	442,627 729,373	453,563 766,831	766,926	799,333	811,388	835,554	838,080	841,080	847,399	857,110	876,888
Health Care Taxes	440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	583,832	614,581	647,175	680,440
All Other Taxes	1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,087,729	2,113,087	2,150,828	2,179,951
-														
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,502,243	24,237,873	25,402,000	26,487,856
Non-Tax Revenues:														
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,186,853	1,116,839	1,177,833	1,178,398
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	100,215	114,496	135,097	158,817
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,632,100	1,637,900	1,637,900	1,637,900
Tobacco Settlements All Other Resources	180,790 569,495	183,911 474,762	184,411 533,964	179,854 701,676	168,297 760,955	169,375 777,684	166,861 854,442	170,060 906,671	175,399 1,173,559	170,747 920,233	162,336 737,275	160,252 754,997	158,910 678,601	157,740 668,203
All Other Resources	569,495	474,702	555,904	701,070	760,955	777,004	004,442	900,071	1,173,559	920,233	131,215	754,997	676,601	000,203
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	3,818,779	3,784,484	3,788,341	3,801,058
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	27,321,022	28,022,357	29,190,341	30,288,914
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	11,870,883	12,269,683	12,657,516	13,043,769
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,191,905	40,292,040	41,847,857	43,332,683
Local Non-School Revenues														
Tax Revenues:														
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,149	5,801,858	6,024,148	6,266,328
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	361,334	368,128	380,697	400,520	420,799
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	220,892	224,753	223,831	229,581	243,495
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,030,178	6,168,030	6,406,386	6,654,249	6,930,622
Non-Tax Revenues:														
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	380,601	361,792	369,503	381,819	395,978
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	213,583	229,796	234,546	242,299	251,242
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,321,625	1,346,207	1,270,603	1,293,327	1,331,212	1,375,048
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	100,224	199,750	209,956	220,688	231,973
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,900,262	4,047,959	4,129,397	4,264,610	4,420,983
Miscellaneous Revenues	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	471,922	521,709	527,543	539,894	558,289	579,122
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,107,459	6,462,586	6,637,443	6,776,623	6,998,916	7,254,345
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,036,238	12,492,764	12,805,473	13,183,009	13,653,165	14,184,967
Intergovernmental Revenue:														
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,696,874	2,942,607	2,955,884	2,985,489	3,008,581
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	384,705	395,185	395,185	395,185	395,185
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,030,354	1,063,864	1,085,142	1,106,844	1,128,981
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,111,933	4,401,656	4,436,211	4,487,518	4,532,747
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,973,740	16,604,697	17,207,129	17,619,220	18,140,683	18,717,714

2016 Enacted Budget Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

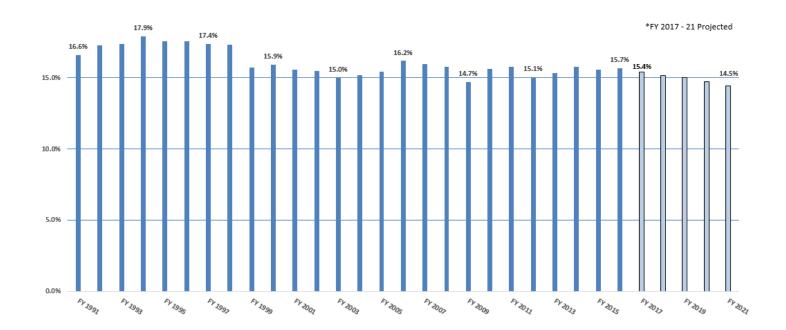
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Projected FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019
School District Revenues														
<i>Tax Revenues:</i> Property Tax Taconite Production Tax	1,364,355 7,842	1,599,861 8,500	1,764,204 8,490	1,908,471 8,867	2,056,723 8,667	2,122,599 8,805	2,162,072 7,679	2,262,056 7,606	2,297,370 7,257	2,338,525 8,908	2,447,781 9,119	2,619,512 8,664	2,660,628 8,690	2,777,715 8,170
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,347,433	2,456,900	2,628,176	2,669,318	2,785,885
<i>Non-Tax Revenues:</i> Fee Revenue Other Miscellaneous Revenue	442,392 360,366	456,810 386,963	479,537 375,218	491,257 317,470	487,304 266,948	493,927 261,008	509,731 261,224	516,350 248,829	526,486 264,903	517,519 262,765	528,987 267,249	539,567 269,922	550,358 272,621	561,366 275,347
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	780,284	796,236	809,489	822,979	836,713
Subtotal - School Dist Own Source Revenue	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,127,717	3,253,136	3,437,665	3,492,297	3,622,598
Intergovernmental Revenue: State Aid State Paid Tax Credits Market Value Homestead Credit Homestead Agric Land MV Credit Local Aid Federal Aid	6,234,345 8,706 60,880 5,300 30,643 595,642	6,424,245 9,440 59,743 5,597 30,576 590,552	6,760,948 9,489 56,302 5,768 36,389 609,822	6,864,416 9,425 53,475 5,777 38,738 633,187	6,755,240 9,592 53,994 5,624 43,389 1,362,002	6,868,597 9,567 57,165 5,470 40,314 905,266	7,007,915 10,184 60,934 5,345 40,927 797,199	7,285,035 9,934 132 5,279 43,350 709,503	7,527,881 9,766 0 5,134 47,235 695,420	8,124,869 9,661 0 5,021 51,394 689,862	8,401,404 9,784 0 8,801 53,073 706,263	8,708,523 10,161 0 8,839 53,073 713,325	8,866,169 10,239 0 8,839 53,073 720,459	9,033,982 10,239 0 8,839 53,073 727,663
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,880,807	9,179,325	9,493,921	9,658,779	9,833,796
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,008,524	12,432,461	12,931,586	13,151,076	13,456,394
Total State, Local & School District Revenues														
Tax Revenues Non-Tax Revenues Intergovernmental Revenue	22,048,660 9,354,527 16,497,658	22,992,969 9,824,053 17,371,727	23,944,410 10,275,061 18,279,709	23,312,762 10,250,345 19,677,565	10,352,949	25,297,830 10,340,483 21,669,018	26,396,208 10,573,430 20,453,587		30,089,178 11,191,803 21,632,485	31,438,214 11,196,043 23,557,468	32,127,173 11,252,458 25,451,864	33,272,435 11,370,596 26,199,815	11,610,236	36,204,363 11,892,116 27,410,312
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,913,466	66,191,725	68,831,495	70,842,846	73,139,616	75,506,791
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,557,468)	(25,451,864)	(26,199,815)	(26,803,813)	(27,410,312)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,280,981	42,634,257	43,379,631	44,643,031	46,335,803	48,096,479
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	247,630,000	256,846,000	261,232,000	273,325,000	281,653,000	291,980,000	306,610,000	320,968,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	14.9%	15.3%	15.8%	15.6%	15.4%	15.3%	15.1%	15.0%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2017 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



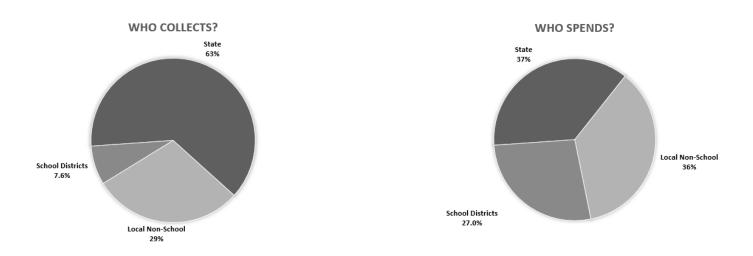
Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

	ce Revenues millions)			
	Actual FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,683		\$23,976	
Non-Tax Revenues	4,415		4,243	
Total State Revenues	28,098	63%	28,219	63%
Local Non-School Revenues				
Tax Revenues	6,222		6,457	
Non-Tax Revenues	6,697		6,845	
Total Local Non-School Revenues	12,919	29%	13,302	30%
School District Revenues				
Tax Revenues	2,458		2,628	
Non-Tax Revenues	796		809	
Total School District Revenues	3,254	7%	3,438	8%
Total Own Source Revenues	\$44,271		\$44,959	
Minnesota Personal Income	\$282,142		\$291,840	
Governmental Revenue as Percent of Personal Income	15.7%		15.4%	



In FY 2016, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 7.6 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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November 2016 Forecast Budget State & Local Revenues as a Percent of Personal Income

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
State Revenues																
Tax Revenues:																
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	11,083,000	11,753,600	12,365,900	12,756,600	13,456,000
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,778,363	6,020,622	6,248,646	6,459,316	6,694,247
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,132,086	1,228,390	1,311,679	1,320,224	1,327,183
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	906,500	911,261	917,614	919,988	912,951
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	744,350	772,450	796,650	815,475	826,675
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	744,720	798,940	844,890	882,270	899,730
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	840,088	861,404	883,103	904,612	928,083 0
Health Care Taxes All Other Taxes	440,980 1,528,458	467,410 1.373.816	481,608 1,339,263	516,792 1,333,019	525,153 1,327,011	546,903 1,358,831	484,278 1,434,307	513,763 1,419,267	525,318 2.017.761	554,751 2,056,285	584,236 2,118,984	616,763 2,129,915	645,831 2,134,821	678,217 2.157.853	473,680 2,191,249	2,225,984
		11												, - ,		
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,975,785	25,127,319	26,204,552	26,723,414	27,270,853
Non-Tax Revenues:																
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,132,840	1,112,571	1,109,502	1,119,137	1,114,940
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	134,899	146,727	166,001	190,836	193,229
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,642,093	1,637,900	1,637,900	1,637,900	1,637,900	1,637,900
Tobacco Settlements	180,790 569,495	183,911	184,411 533.964	179,854	168,297	169,375 777.684	166,861 854,442	170,060	175,399 1.173.559	170,747 920,233	171,238	160,252	158,910	157,740 674,435	156,438 678,314	155,344
All Other Resources	569,495	474,762	533,964	701,676	760,955	111,084	804,442	906,671	1,173,559	920,233	1,307,886	1,177,564	703,572	674,435	678,314	675,941
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,414,749	4,243,455	3,759,680	3,745,578	3,782,625	3,777,354
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,098,204	28,219,240	28,886,999	29,950,130	30,506,039	31,048,207
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	11,485,037	12,098,692	12,269,479	12,768,064	13,250,804
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,028,847	39,704,277	40,985,691	42,219,609	43,274,103	44,299,011
Local Non-School Revenues																
Tax Revenues:																
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,149	5,801,028	6,038,983	6,272,788	6,517,845	6,770,034
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	431,730	446,837	464,557	481,094	498,129
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	223,850	224,988	224,273	221,615	231,501	241,897	249,363
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,044,715	6,221,794	6,457,031	6,707,435	6,968,846	7,240,836	7,517,526
Non-Tax Revenues:																
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	358,548	366,619	379,820	393,793	404,227	415,377
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	230,195	235,253	243,661	252,561	259,128	266,151
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,308,507	1,332,585	1,373,570	1,416,946	1,449,836	1,485,017
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	205,627	215,908	226,704	238,039	249,941	262,438
Selected Enterprise Revenues Miscellaneous Revenues	2,943,018 498.821	3,214,027	3,294,338 531,468	3,425,271 463,039	3,468,110	3,432,935 512,230	3,586,765 504.049	3,819,575 483.034	3,786,805 489,369	3,981,481	4,053,157 541,125	4,139,584 554,702	4,285,982 575,030	4,440,935 596,435	4,557,578 651,315	4,682,341 670,178
		506,124			615,737	- 7				499,612						
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,697,159	6,844,651	7,084,767	7,338,709	7,572,025	7,781,502
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,600,195	12,918,953	13,301,682	13,792,202	14,307,555	14,812,861	15,299,028
Intergovernmental Revenue:																
State Aid	2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,916,518	2,930,257	2,958,163	2,981,263	3,002,038	3,009,580
Local Aid	203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	392,046	392,046	392,046	392,046	392,046	392,046
Federal Aid	731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,054,229	1,075,313	1,096,820	1,118,756	1,141,131	1,163,954
Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,362,793	4,397,616	4,447,029	4,492,065	4,535,215	4,565,580
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,863,743	17,281,746	17,699,298	18,239,231	18,799,620	19,348,076	19,864,608

November 2016 Forecast Budget

State & Local Revenues as a Percent of Personal Income

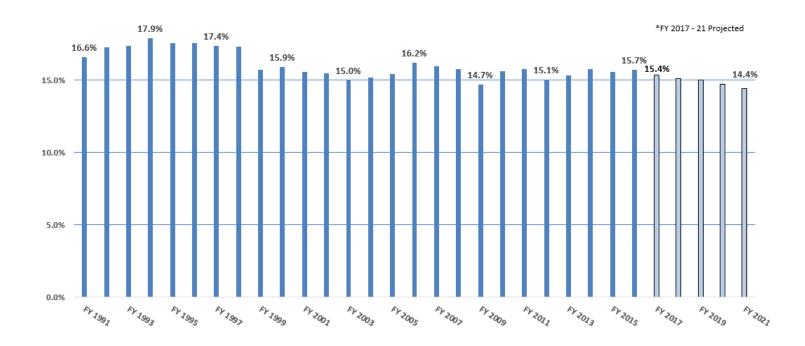
	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
School District Revenues																
Tax Revenues:																
Property Tax	1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,642	2,619,666	2,703,593	2,822,578	2,981,547	3,110,033
Taconite Production Tax	7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,599	8,100	8,100	8,300
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,761	2,628,330	2,712,192	2,830,678	2,989,647	3,118,333
Non-Tax Revenues:																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	528,987	539,567	550,358	561,366	572,593	584,045
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	267,249	269,922	272,621	275,347	278,100	280,881
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	796,236	809,489	822,979	836,713	850,693	864,926
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,253,997	3,437,819	3,535,171	3,667,391	3,840,340	3,983,259
Intergovernmental Revenue:																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,396,897	8,723,900	8,857,284	9,048,700	9,183,364	9,326,501
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,781	10,650	10,760	10,856	10,943	11,033
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0 8,801	0	0	0	0	0
Homestead Agric Land MV Credit Local Aid	5,300 30,643	5,597 30,576	5,768 36,389	5,777 38,738	5,624 43,389	5,470 40,314	5,345 40,927	5,279 43,350	5,134 47,235	5,021 52,039	53,073	9,085 53,073	9,104 53,073	9,104 53,073	9,104 53,073	9,104 53,073
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	706,263	713,325	720,459	727,663	734,940	742,289
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,174,815	9,510,033	9,650,680	9,849,396	9,991,424	10,142,000
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,428,812	12,947,852	13,185,851	13,516,787	13,831,764	14,125,259
Total State, Local & School District Revenues																
Tax Revenues	22.048.660	22.992.969	23.944.410	23,312,762	23.465.518	25.297.830	26.396.208	28.259.727	30.089.178	31.453.491	32.363.010	33.061.146	34.546.946	36.004.076	36.953.897	37.906.712
Non-Tax Revenues	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,908,144	11,897,595	11,667,426	11,921,000	12,205,343	12,423,782
Intergovernmental Revenue	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789		23,719,000	24,468,251	25,392,686	26,196,401	26,610,940	27,294,703	27,958,384
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,295	66,464,362	68,739,405	70,351,427	72,410,773	74,536,016	76,453,943	78,288,878
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,468,251)	(25,392,686)	(26,196,401)	(26,610,940)	(27,294,703)	(27,958,384)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,745,362	44,271,154	44,958,741	46,214,372	47,925,076	49,159,240	50,330,494
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,141,639	291,840,000	304,545,000	318,837,500	333,352,500	348,225,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.4%	15.2%	15.0%	14.7%	14.5%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2017 it is projected at 15.4 percent. In other words, for every dollar of Minnesota taxpayer personal income, 15.4 cents will be paid to state, county, township, and school districts for services during that year.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

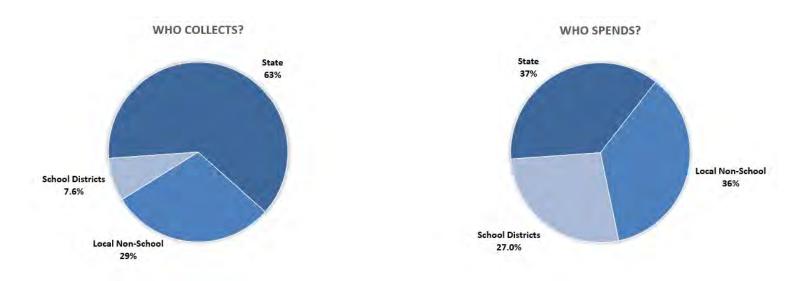
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

	Actual FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,683		\$24,030	
Non-Tax Revenues	4,414		4,258	
Total State Revenues	28,097	63%	28,288	63%
Local Non-School Revenues				
Tax Revenues	6,220		6,454	
Non-Tax Revenues	6,746		6,893	
Total Local Non-School Revenues	12,966	29%	13,346	30%
School District Revenues				
Tax Revenues	2,458		2,628	
Non-Tax Revenues	850		864	
Total School District Revenues	3,308	7%	3,492	8%
Total Own Source Revenues	\$44,371		\$45,127	
Minnesota Personal Income	\$282,523		\$293,575	
Governmental Revenue as Percent of Personal Income	15.7%		15.4%	

Own Source Revenues (\$ in millions)



In FY 2017, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 29 percent, while school districts will collect about 7.6 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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February 2017 Forecast Budget State & Local Revenues as a Percent of Personal Income

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
State Revenues																
Tax Revenues:																
Individual Income Tax	6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	11,187,700	11,838,600	12,562,700	13,056,100	13,800,900
General Sales Tax	4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,746,618	6,009,886	6,314,544	6,567,456	6,825,995
Corporate Income Tax	1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,142,224	1,280,260	1,342,367	1,339,907	1,320,636
Gasoline & Special Fuels Taxes	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	912,000	923,061	936,014	940,288	933,651
Motor Vehicle License Tax	491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	762,475	789,075	812,675	830,475	841,275
Motor Vehicle Sales Tax	538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	755,600	808,100	849,500	888,900	914,700
Statewide Property Tax	631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	838,331	861,166	881,010	900,247	922,971 0
Health Care Taxes All Other Taxes	440,980 1,528,458	467,410 1,373,816	481,608	516,792	525,153	546,903	484,278	513,763 1,419,267	525,318 2,017,761	554,751	584,236	611,446 2,073,882	636,717 2,099,572	668,510 2,119,444	467,273 2,160,790	Ũ
All Other Taxes	1,320,430	1,373,010	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,207	2,017,701	2,056,285	2,118,984			2,119,444	2,100,790	2,205,508
Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	24,030,276	25,246,437	26,486,764	27,151,436	27,765,636
Non-Tax Revenues:																
Fees & Charges	1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,129,924	1,107,549	1,107,547	1,113,698	1,108,712
Investment Earnings	185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	143,597	152,522	172,514	198,014	200,591
Post-Secondary Tuition	1,061,327	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,637,900	1,637,900	1,637,900	1,637,900	1,637,900
Tobacco Settlements	180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	158,453	154,296	152,052	149,436	146,724
All Other Resources	569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,188,278	697,950	668,377	671,881	669,040
Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,258,152	3,750,217	3,738,390	3,770,929	3,762,967
Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,288,428	28,996,654	30,225,154	30,922,365	31,528,603
Federal Grants	6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	11,405,999	12,101,725	12,312,934	12,690,424	13,156,522
TOTAL STATE REVENUES	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,694,427	41,098,379	42,538,088	43,612,789	44,685,125
Local Non-School Revenues																
Tax Revenues:																
Property Tax	3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,708	6,314,062	6,578,385	6,835,625
Sales Tax	132,800	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	430,457	445,055	466,494	487,608	507,130
Other Taxes	161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	223,850	222,893	222,117	217,988	227,916	238,469	244,850
Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,044,715	6,219,859	6,453,519	6,707,751	7,008,472	7,304,462	7,587,605
Non-Tax Revenues:																
Special Assessments	344,394	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	345,430	353,169	365,286	377,619	387,349	398,172
Licenses and Permits	199,330	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	234,231	239,356	247,504	255,789	262,248	269,449
Charges for Services	1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,324,846	1,349,174	1,388,697	1,428,811	1,461,039	1,496,996
Investment Earnings	224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	152,871	160,515	168,540	176,967	185,816	195,107
Selected Enterprise Revenues	2,943,018	3,214,027	3,294,338	3,425,271 463,039	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,131,496	4,219,270	4,361,215	4,505,343	4,620,206	4,748,356
Miscellaneous Revenues	498,821	506,124	531,468		615,737	512,230	504,049	483,034	489,369	499,612	557,365	571,261	591,368	611,853	666,531	686,012
Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,746,239	6,892,745	7,122,610	7,356,382	7,583,189	7,794,092
Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,600,195	12,966,098	13,346,264	13,830,361	14,364,854	14,887,651	15,381,697
Intergovernmental Revenue:	0 570 050	0 704 400	0.765.004	2 404 024	0 507 004	2 409 050	2 544 024	2 400 004	2 544 040	0 000 470	2 0 2 2 0 0 2	2.064.004	2 004 047	2 040 440	2 040 004	2 054 254
State Aid Local Aid	2,570,258 203,588	2,701,489 239,302	2,765,824 457,236	2,494,934 541,921	2,587,881 340,912	2,498,658 308,779	2,541,924 333,561	2,499,281 330,102	2,541,940 409,895	2,836,470 391,775	2,987,900 387,299	2,961,664 387,299	2,991,617 387,299	3,018,449 387,299	3,042,981 387,299	3,054,351 387,299
Federal Aid	203,588 731,744	239,302 779,073	457,236 795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	409,895 985,667	1,035,303	387,299	387,299	387,299	387,299	387,299	1,165,329
	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,430,673	4,425,547	4,477,032	4,525,826	4,572,759	4,606,979
Subtotal - Intergovernmental Revenue																
TOTAL LOCAL NON-SCHOOL REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,863,743	17,396,771	17,771,811	18,307,393	18,890,680	19,460,410	19,988,676

February 2017 Forecast Budget State & Local Revenues as a Percent of Personal Income

	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
School District Revenues																
Tax Revenues:																
Property Tax Taconite Production Tax	1,364,355 7,842	1,599,861	1,764,204	1,908,471 8,867	2,056,723 8,667	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,636 8,664	2,682,165 8,599	2,858,708	3,033,360 7,880	3,180,648
	7,042	8,500	8,490	0,007	0,007	8,805	7,679	7,606	7,257	8,908	9,119	0,004	0,599	7,846	7,000	8,000
Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,300	2,690,764	2,866,554	3,041,240	3,188,648
Non-Tax Revenues:																
Fee Revenue	442,392	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	556,491	567,620	578,973	590,552	602,363
Other Miscellaneous Revenue	360,366	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	307,674	310,751	313,859	316,997	320,167
Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	864,165	878,371	892,832	907,549	922,530
Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,492,465	3,569,135	3,759,386	3,948,789	4,111,178
Intergovernmental Revenue:																
State Aid	6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,400,398	8,750,737	8,911,008	9,093,887	9,244,051	9,405,159
State Paid Tax Credits	8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,204	10,254	10,323	10,393
Market Value Homestead Credit	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit Local Aid	5,300 30.643	5,597 30,576	5,768 36,389	5,777 38.738	5,624 43,389	5,470 40,314	5,345 40.927	5,279 43,350	5,134 47.235	5,021 52.039	8,801 51,359	9,101 53.252	8,761 53.252	8,761 53.252	8,761 53.252	8,761 53.252
Federal Aid	595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	720,719	727,926	735,205	742,557	749,983
Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,183,925	9,544,480	9,711,151	9,901,359	10,058,944	10,227,548
TOTAL SCHOOL DISTRICT REVENUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,491,896	13,036,945	13,280,286	13,660,745	14,007,733	14,338,726
Total State, Local & School District Revenues																
Tax Revenues	22.048.660	22.992.969	23.944.410	23.312.762	23.465.518	25.297.830	26.396.208	28.259.727	30.089.178	31.453.491	32.361.078	33.112.095	34.644.952	36.361.790	37.497.138	38.541.889
Non-Tax Revenues	9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11.165.632	11,291,871	12,009,995	12,015,062	11,751,198	11.987.604	12,261,667	12,479,589
Intergovernmental Revenue	16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,545,241	25,376,026	26,289,908	26,740,119	27,322,127	27,991,049
TOTAL ALL REVENUES	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,295	66,464,362	68,916,314	70,503,183	72,686,058	75,089,513	77,080,932	79,012,527
Less: Intergovernmental Revenues	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,545,241)	(25,376,026)	(26,289,908)	(26,740,119)	(27,322,127)	(27,991,049)
Total Own Source Revenues	31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,745,362	44,371,073	45,127,157	46,396,150	48,349,394	49,758,805	51,021,478
Minnesota Personal Income	193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,523,020	293,575,000	306,725,000	322,300,000	337,877,500	353,320,000
Revenue as Percent of Personal Income	16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.4%	15.1%	15.0%	14.7%	14.4%

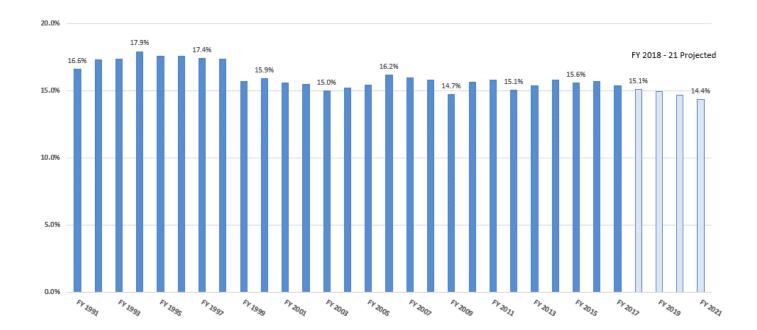
MANAGEMENT AND BUDGET

Price of Government

State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2017 it is projected at 15.4 percent.



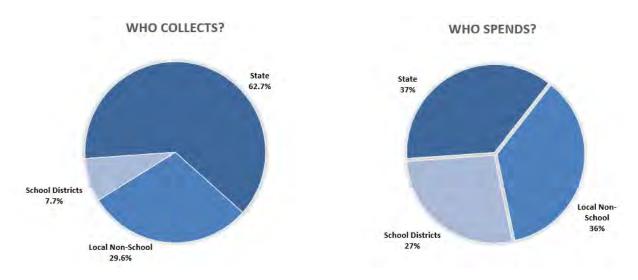
Minnesota Price of Government State and Local Revenues as % of MN Personal Income

Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

	Actual FY 2016	Percent of Total	Projected FY 2017	Percent of Total
State Revenues				
Tax Revenues	\$23,683		\$24,030	
Non-Tax Revenues	4,414		4,266	
Total State Revenues	28,097	63%	28,296	62.7%
Local Non-School Revenues				
Tax Revenues	6,220		6,454	
Non-Tax Revenues	6,746		6,893	
Total Local Non-School Revenues	12,966	29%	13,346	29.6%
School District Revenues				
Tax Revenues	2,458		2,628	
Non-Tax Revenues	850		864	
Total School District Revenues	3,308	7%	3,492	7.7%
Total Own Source Revenues	\$44,371		\$45,134	
Minnesota Personal Income	\$282,523		\$293,575	
Governmental Revenue as Percent of Personal Income	15.7%		15.4%	
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Own Source Revenues (\$ in millions) In FY 2017, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62.7 percent. Counties, cities, and townships will collect about 29.6 percent, while school districts will collect about 7.7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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2017 End of Session Budget Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

		Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Projected FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
State Revenues																	
Tax Revenues: Individual Income Tax General Sales Tax Corporate Income Tax Gasoline & Special Fuels Taxes Motor Vehicle License Tax Motor Vehicle Sales Tax Statewide Property Tax Health Care Taxes All Other Taxes	Sublotal - State Taxes	6,862,953 4,484,813 1,061,627 650,363 491,406 538,718 631,279 440,980 1,528,458 16,690,597	7,230,855 4,525,773 1,171,101 647,941 483,991 533,261 665,744 467,410 1,373,816 17,099,892	7,759,209 4,592,576 1,020,181 651,855 477,323 512,662 704,246 481,608 1,339,263 17,538,923	6,988,235 4,366,488 708,194 745,760 501,441 442,627 729,373 516,792 1,333,019 16,331,929	6,530,958 4,430,792 663,505 826,753 531,551 453,563 766,831 525,153 1,327,011 16,056,117	7,529,204 4,686,836 924,613 849,534 557,175 506,035 766,926 546,903 1,358,831	7,972,460 4,959,128 1,044,159 845,177 580,240 558,379 799,333 484,278 1,434,307 18,677,461	9,012,500 5,065,744 1,280,743 857,362 623,210 597,785 811,388 513,763 1,419,267 20,181,762	9,659,554 5,368,451 1,278,209 877,702 652,951 640,272 835,554 525,318 2,017,761 21,855,772	10,403,481 5,482,099 1,455,275 889,252 687,115 694,265 838,080 554,751 2,056,285 23,060,603	10,738,906 5,597,268 1,473,097 900,382 702,306 714,496 853,780 584,236 2,118,984 23,683,455	11,187,700 5,746,048 1,142,224 912,000 762,475 755,600 838,331 611,446 2,073,882 24,029,706	11,714,436 5,927,211 1,277,760 922,711 830,685 808,100 830,906 632,717 2,081,698 25,026,224	12,435,996 6,228,073 1,343,197 935,614 860,305 849,500 815,100 666,410 2,090,950 26,225,145	12,918,221 6,481,038 1,341,337 939,878 880,020 888,900 814,017 466,173 2,115,276 26,844,860	13,656,171 6,737,412 1,322,266 933,221 892,835 914,700 813,171 0 2,139,804 27,409,580
		10,000,001	11,000,002	11,000,020	10,001,020	10,000,111	11,120,001	10,011,101	20,101,102	21,000,112	20,000,000	20,000,100	2 1,020,700	20,020,221	20,220,110	20,011,000	21,100,000
Non-Tax Revenues: Fees & Charges Investment Earnings Post-Secondary Tuition Tobacco Settlements All Other Resources		1,268,418 185,763 1,061,327 180,790 569,495	1,177,089 264,747 1,150,022 183,911 474,762	1,220,266 253,303 1,221,500 184,411 533,964	1,228,610 171,748 1,307,918 179,854 701,676	1,265,434 75,683 1,447,977 168,297 760,955	1,285,126 68,572 1,598,637 169,375 777,684	1,205,344 72,194 1,630,000 166,861 854,442	1,222,131 77,114 1,674,300 170,060 906,671	1,180,866 84,431 1,678,700 175,399 1,173,559	1,138,905 93,588 1,629,700 170,747 920,233	1,169,798 123,734 1,640,893 171,238 1,307,886	1,129,924 143,597 1,645,800 158,453 1,188,278	1,118,465 152,522 1,673,100 154,296 719,640	1,122,150 172,514 1,673,100 152,052 675,124	1,127,194 198,014 1,673,100 149,436 678,419	1,123,124 200,591 1,673,100 146,724 680,178
	Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,266,052	3,818,023	3,794,940	3,826,163	3,823,717
	Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,295,758	28,844,247	30,020,085	30,671,023	31,233,297
Federal Grants		6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	11,510,999	12,318,125	12,459,997	12,837,663	13,304,689
TOTAL STATE REVENUES		26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,806,757	41,162,372	42,480,082	43,508,686	44,537,986
Local Non-School Revenues																	
Tax Revenues: Property Tax Sales Tax Other Taxes	Subtotal - Local Taxes	3,691,559 132,800 161,507 3,985,866	3,977,679 142,405 164,632 4,284,716	4,303,124 181,214 148,454 4,632,793	4,643,104 234,361 186,030 5,063,495	4,875,947 281,471 186,593 5,344,011	4,973,156 295,212 172,002 5,440,369	5,057,424 316,217 175,355 5,548,996	5,300,123 331,528 176,652 5,808,303	5,367,186 346,540 215,053 5,928,779	5,447,952 372,913 223,850 6,044,715	5,575,309 421,657 222,893 6,219,859	5,800,945 430,457 222,117 6,453,519	6,044,708 445,595 217,988 6,708,291	6,293,005 471,974 227,916 6,992,895	6,569,813 493,258 238,469 7,301,540	6,830,317 512,940 244,850 7,588,107
Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues	Subtotal - Local Non Tax Revenues Subtotal - Local Own Source Revenues	344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842	341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465	345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862 10,639,655	329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812 10,915,307	344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351 11,224,362	347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154 11,126,523	321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634 11,422,630	338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639 11,958,942	368,775 206,706 1,278,007 (48,374) 3,786,805 489,369 6,081,288 12,010,067	355,259 227,075 1,294,978 197,075 3,981,481 499,612 6,555,480 12,600,195	345,430 234,231 1,324,846 152,871 4,131,496 557,365 6,746,239 12,966,098	353,169 239,356 1,349,174 160,515 4,219,270 571,261 6,892,745 13,346,264	365,286 247,504 1,388,707 168,540 4,361,215 591368 7,122,620 13,830,911	377,619 255,789 1,428,841 176,967 4,505,343 611853 7,356,412 14,349,307	387,349 262,248 1,461,084 185,816 4,620,206 666,531 7,583,234 14,884,774	398,172 269,449 1,497,056 195,107 4,748,356 686,012 7,794,152 15,382,259
Intergovernmental Revenue: State Aid Local Aid Federal Aid		2,570,258 203,588 731,744	2,701,489 239,302 779,073	2,765,824 457,236 795,978	2,494,934 541,921 1,004,511	2,587,881 340,912 1,077,804	2,498,658 308,779 1,218,445	2,541,924 333,561 1,169,494	2,499,281 330,102 1,121,132	2,541,940 409,895 985,667	2,836,470 391,775 1,035,303	2,987,900 387,299 1,055,474	2,961,664 387,299 1,076,584	3,022,622 387,299 1,098,116	3,078,078 387,299 1,120,078	3,097,549 387,299 1,142,479	3,108,625 387,299 1,165,329
	Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,430,673	4,425,547	4,508,037	4,585,455	4,627,327	4,661,253
TOTAL LOCAL NON-SCHOOL RE	VENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,863,743	17,396,771	17,771,811	18,338,948	18,934,762	19,512,101	20,043,512

2017 End of Session Budget Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

Actual	Projected	Projected	Projected	Projected	Projected											
FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	

School District Revenues

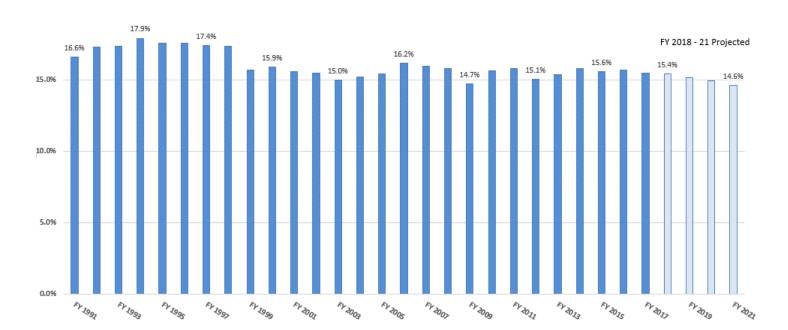
Tax Revenues: Property Tax Taconite Production Tax		1,364,355 7,842	1,599,861 8,500	1,764,204 8,490	1,908,471 8,867	2,056,723 8,667	2,122,599 8,805	2,162,072 7,679	2,262,056 7,606	2,297,370 7,257	2,339,265 8,908	2,448,645 9,119	2,619,636 8,664	2,682,165 8,599	2,852,377 7,846	3,029,990 7,880	3,177,278 8,000
	Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,300	2,690,764	2,860,223	3,037,870	3,185,278
Non-Tax Revenues:																	
Fee Revenue Other Miscellaneous Revenue		442,392 360,366	456,810 386,963	479,537 375,218	491,257 317,470	487,304 266,948	493,927 261,008	509,731 261,224	516,350 248,829	526,486 264,903	518,615 264,603	545,579 304,628	556,491 307,674	567,620 310,751	578,973 313,859	590,552 316,997	602,363 320,167
	Subtotal - School District Non Tax Revenue	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	864,165	878,371	892,832	907,549	922,530
	Subtotal - School Dist Own Source Revenu	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,492,465	3,569,135	3,753,055	3,945,419	4,107,808
Intergovernmental Revenue:																	
State Aid		6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,399,548	8,749,116	9,076,662	9,397,928	9,520,836	9,684,669
State Paid Tax Credits		8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,204	10,254	10,323	10,393
Market Value Homestead Credit Homestead Agric Land MV Cred		60,880 5,300	59,743 5.597	56,302 5,768	53,475 5.777	53,994 5.624	57,165 5,470	60,934 5,345	132 5.279	0 5.134	0 5.021	0 8.801	0 9.101	0 44.261	0 44.261	0 54.661	0 61.361
Local Aid	it.	30.643	30,576	36.389	38,738	43.389	40.314	40.927	43.350	47.235	52.039	51.359	53.252	53.252	53.252	53,252	53.252
Federal Aid		595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	720,719	727,926	735,205	742,557	749,983
	Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,183,075	9,542,859	9,912,305	10,240,900	10,381,629	10,559,658
TOTAL SCHOOL DISTRICT REVEN	IUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,491,046	13,035,324	13,481,440	13,993,955	14,327,048	14,667,466
Total State, Local & School Distric	t Revenues																
Tax Revenues		22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,453,491	32,361,078	33,111,525	34,425,279	36,078,263	37,184,270	38,182,965
Non-Tax Revenues		9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	12,009,995	12,022,962	11,819,014	12,044,184	12,316,946	12,540,399
Intergovernmental Revenue		16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,544,391	25,479,405	26,738,467	27,286,352	27,846,619	28,525,600
TOTAL ALL REVENUES	-	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,295	66,464,362	68,915,464	70,613,892	72,982,760	75,408,799	77,347,835	79,248,964
Less: Intergovernmental Revenues		(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,544,391)	(25,479,405)	(26,738,467)	(27,286,352)	(27,846,619)	(28,525,600)
Total Own Source Revenues		31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,745,362	44,371,073	45,134,487	46,244,293	48,122,447	49,501,216	50,723,364
Minnesota Personal Income		193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,523,020	293,575,000	306,725,000	322,300,000	337,877,500	353,320,000
Revenue as Percent of Personal Income		16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.4%	15.1%	14.9%	14.7%	14.4%



State and Local Government Revenues

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Minnesota Price of Government State and Local Revenues as % of MN Personal Income



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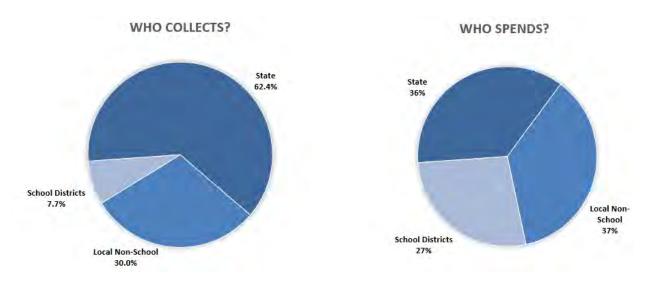
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

	Projected FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$24,799		\$25,784	
Non-Tax Revenues	4,296		3,809	
Total State Revenues	29,095	62%	29,593	62%
Local Non-School Revenues				
Tax Revenues	6,805		7,227	
Non-Tax Revenues	7,164		7,407	
Total Local Non-School Revenues	13,968	30%	14,634	30%
School District Revenues				
Tax Revenues	2,691		2,844	
Non-Tax Revenues	878		893	
Total School District Revenues	3,568	8%	3,737	8%
Total Own Source Revenues	\$46,632		\$47,964	
Minnesota Personal Income	\$302,800		\$316,770	
Governmental Revenue as Percent of Personal Income	15.4%		15.1%	

Own Source Revenues (\$ in millions)



In FY 2018, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



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2017 November Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

		Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
State Revenues																	
Tax Revenues: Individual Income Tax General Sales Tax Corporate Income Tax Gasoline & Special Fuels Taxes Motor Vehicle License Tax Motor Vehicle Sales Tax Statewide Property Tax Health Care Taxes All Other Taxes	Subtotal - State Taxes	6,862,953 4,484,813 1,061,627 650,363 491,406 538,718 631,279 440,980 1,528,458 16,690,597	7,230,855 4,525,773 1,171,101 647,941 483,991 533,261 665,744 467,410 1,373,816 17,099,892	7,759,209 4,592,576 1,020,181 651,855 477,323 512,662 704,246 481,608 1,339,263 17,538,923	6,988,235 4,366,488 708,194 745,760 501,441 442,627 729,373 516,792 1,333,019 16,331,929	6,530,958 4,430,792 663,505 826,753 531,551 453,563 766,831 525,153 1,327,011 16,056,117	7,529,204 4,686,836 924,613 849,534 557,175 506,035 766,926 546,903 1,358,831	7,972,460 4,959,128 1,044,159 845,177 580,240 558,379 799,333 484,278 1,434,307 18,677,461	9,012,500 5,065,744 1,280,743 857,362 623,210 597,785 811,388 513,763 1,419,267 20,181,762	9,659,554 5,368,451 1,278,209 877,702 652,951 640,272 835,554 525,318 2,017,761 21,855,772	10,403,481 5,482,099 1,455,275 889,252 687,115 694,265 838,080 554,751 2,056,285 23,060,603	10,738,906 5,597,268 1,473,097 900,382 702,306 714,496 853,780 584,236 2,118,984 23,683,455	10,931,165 5,787,027 1,205,379 911,548 752,889 754,284 858,389 613,550 2,151,116 23,965,347	11,524,200 5,902,387 1,226,416 922,100 868,411 784,700 812,925 647,250 2,110,429 24,798,818	12,165,600 6,121,524 1,239,183 927,923 891,911 772,500 817,291 676,903 2,170,858 25,783,693	12,706,800 6,212,782 1,283,761 931,970 1,021,419 792,700 816,906 472,082 2,219,821 26,458,241	13,292,200 6,449,221 1,326,275 926,840 1,029,819 802,000 816,569 0 2,259,144 26,902,068
		10,000,001	11,000,002	11,000,020	10,001,020	10,000,117	11,120,001	10,077,401	20,101,702	21,000,772	20,000,000	20,000,400	20,000,047	24,730,010	20,700,000	20,400,241	20,302,000
Non-Tax Revenues: Fees & Charges Investment Earnings Post-Secondary Tuition Tobacco Settlements All Other Resources		1,268,418 185,763 1,061,327 180,790 569,495	1,177,089 264,747 1,150,022 183,911 474,762	1,220,266 253,303 1,221,500 184,411 533,964	1,228,610 171,748 1,307,918 179,854 701,676	1,265,434 75,683 1,447,977 168,297 760,955	1,285,126 68,572 1,598,637 169,375 777,684	1,205,344 72,194 1,630,000 166,861 854,442	1,222,131 77,114 1,674,300 170,060 906,671	1,180,866 84,431 1,678,700 175,399 1,173,559	1,138,905 93,588 1,629,700 170,747 920,233	1,169,798 123,734 1,640,893 171,238 1,307,886	1,233,836 159,109 1,655,173 168,226 1,221,576	1,125,250 153,480 1,673,066 154,296 1,189,746	1,129,048 166,754 1,673,066 152,052 688,315	1,133,400 197,968 1,673,066 149,436 689,067	1,130,877 204,579 1,673,066 146,724 687,617
	Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	4,295,838	3,809,235	3,842,937	3,842,863
	Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	29,094,656	29,592,928	30,301,178	30,744,931
Federal Grants		6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	12,338,501	12,646,046	12,839,785	13,306,811
TOTAL STATE REVENUES		26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	41,433,157	42,238,974	43,140,963	44,051,742
Local Non-School Revenues																	
Tax Revenues: Property Tax Sales Tax Other Taxes	Subtotal - Local Taxes	3,691,559 132,800 161,507 3,985,866	3,977,679 142,405 164,632 4,284,716	4,303,124 181,214 148,454 4,632,793	4,643,104 234,361 186,030 5,063,495	4,875,947 281,471 186,593 5,344,011	4,973,156 295,212 172,002 5,440,369	5,057,424 316,217 175,355 5,548,996	5,300,123 331,528 176,652 5,808,303	5,367,186 346,540 215,053 5,928,779	5,447,952 372,913 261,453 6,082,318	5,575,309 421,657 264,258 6,261,224	5,800,945 470,681 264,237 6,535,863	6,044,053 498,381 262,148 6,804,582	6,351,979 600,259 274,897 7,227,135	6,631,345 615,985 290,134 7,537,464	6,903,142 632,720 298,104 7,833,966
Non-Tax Revenues: Special Assessments Licenses and Permits Charges for Services Investment Earnings Selected Enterprise Revenues Miscellaneous Revenues	Subtotal - Local Non Tax Revenues Subtotal - Local Own Source Revenues	344,394 199,330 1,075,780 224,633 2,943,018 498,821 5,285,976 9,271,842	341,531 197,952 1,089,702 380,413 3,214,027 506,124 5,729,749 10,014,465	345,448 180,199 1,166,288 489,121 3,294,338 531,468 6,006,862 10,639,655	329,666 168,677 1,105,485 359,674 3,425,271 463,039 5,851,812 10,915,307	344,332 151,194 1,122,285 178,693 3,468,110 615,737 5,880,351 11,224,362	347,913 157,641 1,091,618 143,817 3,432,935 512,230 5,686,154 11,126,523	321,931 170,119 1,101,390 189,380 3,586,765 504,049 5,873,634 11,422,630	338,755 189,936 1,200,528 118,811 3,819,575 483,034 6,150,639 11,958,942	368,775 206,706 1,278,007 (48,374) 3,786,805 489,369 6,081,288 12,010,067	355,259 227,075 1,294,978 197,075 3,981,481 499,612 6,555,480 12,637,798	351,391 236,008 1,353,293 101,746 4,192,176 501,240 6,735,854 12,997,078	359,637 241,074 1,378,724 107,484 4,310,404 513,468 6,910,790 13,446,653	373,283 250,172 1,422,967 112,858 4,471,594 532839 7,163,713 13,968,295	386,435 258,913 1,465,308 118,501 4,625,942 551565 7,406,664 14,633,799	396,897 265,773 1,499,492 124,426 4,749,694 567,051 7,603,333 15,140,797	409,310 273,958 1,540,338 130,648 4,897,571 585,257 7,837,082 15,671,048
Intergovernmental Revenue:																	
State Aid Local Aid Federal Aid		2,570,258 203,588 731,744	2,701,489 239,302 779,073	2,765,824 457,236 795,978	2,494,934 541,921 1,004,511	2,587,881 340,912 1,077,804	2,498,658 308,779 1,218,445	2,541,924 333,561 1,169,494	2,499,281 330,102 1,121,132	2,541,940 409,895 985,667	2,836,470 391,775 1,035,303	2,980,783 375,941 1,012,298	2,927,231 377,353 1,027,980	3,044,705 377,353 1,038,259	3,148,138 377,353 1,048,642	3,183,648 377,353 1,059,128	3,218,814 377,353 1,069,720
	Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,332,564	4,460,317	4,574,133	4,620,129	4,665,886
TOTAL LOCAL NON-SCHOOL RE	VENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,100	17,779,216	18,428,612	19,207,932	19,760,926	20,336,934

2017 November Forecast Price of Government State & Local Revenues as a Percent of Personal Income

(\$ in Thousands)

Actual	Projected	Projected	Projected	Projected											
FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021

School District Revenues

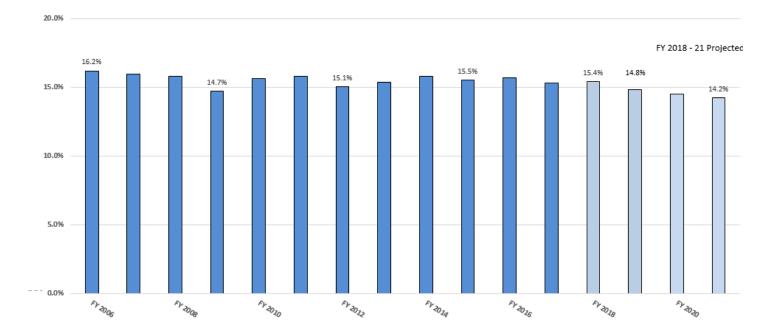
Tax Revenues: Property Tax Taconite Production Tax		1,364,355 7,842	1,599,861 8,500	1,764,204 8,490	1,908,471 8,867	2,056,723 8,667	2,122,599 8,805	2,162,072 7,679	2,262,056 7,606	2,297,370 7,257	2,339,265 8,908	2,448,645 9,119	2,619,633 8,664	2,682,229 8,598	2,835,918 8,088	3,014,114 9,456	3,218,507 9,821
	Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,297	2,690,827	2,844,006	3,023,570	3,228,328
Non-Tax Revenues:																	
Fee Revenue Other Miscellaneous Revenue		442,392 360,366	456,810 386,963	479,537 375,218	491,257 317,470	487,304 266,948	493,927 261,008	509,731 261,224	516,350 248,829	526,486 264,903	518,615 264,603	545,579 304,628	556,491 307,674	567,620 310,751	578,973 313,859	590,552 316,997	602,363 320,167
	Subtotal - School District Non Tax Revenue	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	864,165	878,371	892,832	907,549	922,530
	Subtotal - School Dist Own Source Revenu	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,492,462	3,569,198	3,736,838	3,931,119	4,150,858
Intergovernmental Revenue:																	
State Aid		6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,312	8,774,072	9,116,954	9,451,077	9,586,032	9,758,215
State Paid Tax Credits		8,706	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,344	10,205	10,297	10,367
Market Value Homestead Credit		60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0 5.134	0	0 8.801	0	0	0	0 52.966	0
Homestead Agric Land MV Cred Local Aid	It	5,300 30,643	5,597 30,576	5,768 36,389	5,777 38.738	5,624 43,389	5,470 40,314	5,345 40.927	5,279 43,350	5,134 47.235	5,021 52,039	51,359	9,101 50,671	8,667 52,252	46,048 52,252	52,966	59,304 52,252
Federal Aid		595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	720,719	727,926	735,205	742,557	749,983
	Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,839	9,565,234	9,916,143	10,294,787	10,444,104	10,630,121
TOTAL SCHOOL DISTRICT REVEN	IUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,810	13,057,696	13,485,341	14,031,625	14,375,223	14,780,979
Total State, Local & School Distric	t Revenues																
Tax Revenues		22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,443	33,129,507	34,294,227	35,854,834	37,019,275	37,964,362
Non-Tax Revenues		9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,212,875	12,337,922	12,108,731	12,353,819	12,602,475
Intergovernmental Revenue		16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,484,504	24,885,200	26,714,961	27,514,966	27,904,018	28,602,818
TOTAL ALL REVENUES	-	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,557	70,227,581	73,347,110	75,478,531	77,277,112	79,169,655
Less: Intergovernmental Revenues		(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,484,504)	(24,885,200)	(26,714,961)	(27,514,966)	(27,904,018)	(28,602,818)
Total Own Source Revenues		31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,965	44,402,053	45,342,382	46,632,149	47,963,565	49,373,094	50,566,837
Minnesota Personal Income		193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,619,674	255,579,645	261,211,895	274,461,491	282,523,020	292,687,000	302,800,000	316,770,000	331,023,000	346,300,000
Revenue as Percent of Personal Income		16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.6%	15.7%	15.5%	15.4%	15.1%	14.9%	14.6%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2018 it is projected at 15.4 percent.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

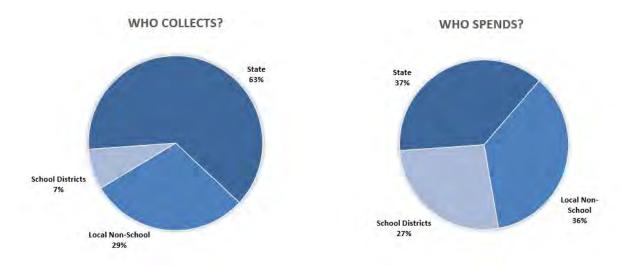
Own Source Revenues

(\$ in millions)

	Projected FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$24,862		\$26,066	
Non-Tax Revenues	5,170		3,820	
Total State Revenues	31,032	63%	29,886	62%
Local Non-School Revenues				
Tax Revenues	6,814		7,231	
Non-Tax Revenues	7,241		7,513	
Total Local Non-School Revenues	14,055	30%	14,744	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	877		891	
Total School District Revenues	3,567	7%	3,762	8%
Total Own Source Revenues	\$47,655		\$48,392	
Minnesota Personal Income	\$309,275		\$326,618	
Governmental Revenue as Percent of Personal Income	15.4%		14.8%	



In FY 2018, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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2018 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

	-	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
State Revenues																	
Tax Revenues:																	
Individual Income Tax General Sales Tax		6,862,953 4,484,813	7,230,855 4,525,773	7,759,209 4,592,576	6,988,235 4,366,488	6,530,958 4,430,792	7,529,204 4,686,836	7,972,460 4,959,128	9,012,500 5,065,744	9,659,554 5,368,451	10,403,481 5,482,099	10,738,906 5,597,268	10,931,165 5,787,027	11,451,400 5,924,362	12,263,300 6,227,780	12,796,200 6,357,021	13,398,800 6,617,617
Corporate Income Tax		1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,301,100	1,295,375	1,293,108	1,315,821
Gasoline & Special Fuels Taxes		650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	922,100	925,315	923,500	913,774
Motor Vehicle License Tax		491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	863,441	889,561	1,024,299	1,037,819
Motor Vehicle Sales Tax		538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	773,700	795,300	821,200	845,800
Statewide Property Tax		631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	804,976	816,499	817,144	816,886
Health Care Taxes		440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	642,807	674,671	459,364	0
All Other Taxes		1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,178,205	2,178,347	2,234,033	2,281,761
S	Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	24,862,091	26,066,148	26,725,869	27,228,278
Non-Tax Revenues:																	
Fees & Charges		1,268,418 185,763	1,177,089 264,747	1,220,266 253,303	1,228,610 171,748	1,265,434 75,683	1,285,126 68,572	1,205,344 72,194	1,222,131 77,114	1,180,866 84,431	1,138,905 93,588	1,169,798 123,734	1,233,836 159,109	1,125,788 167,586	1,128,137 181,376	1,132,473 208,942	1,129,564 213,153
Investment Earnings Post-Secondary Tuition		1,061,327	1,150,022	253,303	1,307,918	75,683 1,447,977	1,598,637	1.630.000	1.674.300	1,678,700	93,588 1,629,700	1,640,893	1,655,173	1,673,066	1,673,066	1,673,066	1,673,066
Tobacco Settlements		180,790	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	157,260	150,604	147,663	144,556
All Other Resources		569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,576	2,046,121	686,440	687,585	691,582
5	Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	5,169,821	3,819,623	3,849,729	3,851,921
S	Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	30,031,912	29,885,771	30,575,598	31,080,199
Federal Grants		6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	12,380,231	12,656,300	12,843,639	13,307,597
TOTAL STATE REVENUES	=	26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	42,412,143	42,542,071	43,419,237	44,387,796
Local Non-School Revenues																	
Tax Revenues:		0.004.550	0.077.070	4 000 404	4 0 4 0 4 0 4	4 075 0 47	4 070 450	5 057 404	5 000 400	5 007 400	5 447 050	5 575 000	5 000 045	0.040.047	0.047.054	0.005.000	0.000.040
Property Tax Sales Tax		3,691,559 132.800	3,977,679 142,405	4,303,124 181,214	4,643,104 234,361	4,875,947 281,471	4,973,156 295,212	5,057,424 316,217	5,300,123 331,528	5,367,186 346,540	5,447,952 372,913	5,575,309 421,657	5,800,945 470.681	6,043,947 499,242	6,347,954 605,545	6,635,028 626,405	6,926,049 645,600
Other Taxes		161,507	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	261,453	264,258	272,779	271,149	277,706	291,167	298,876
s	Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,544,405	6,814,338	7,231,205	7,552,600	7,870,525
Non-Tax Revenues:																	
Special Assessments Licenses and Permits		344,394 199,330	341,531 197,952	345,448 180,199	329,666 168,677	344,332 151,194	347,913 157,641	321,931 170,119	338,755 189,936	368,775 206,706	355,259 227,075	351,391 236,008	356,174 242,422	369,912 251,732	384,260 261,451	394,398 268,192	407,547 277,024
Charges for Services		1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,420,630	1,467,318	1,516,037	1,550,610	1,596,002
Investment Earnings		224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	106,126	111,432	117,003	122,854	128,996
Selected Enterprise Revenues		2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,644	4,504,862	4,677,261	4,798,977	4,958,797
Miscellaneous Revenues	=	498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	501,240	516,011	535795	556542	571,700	591,177
	Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,981,007	7,241,051	7,512,554	7,706,731	7,959,543
	Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,078	13,525,412	14,055,389	14,743,759	15,259,331	15,830,068
Intergovernmental Revenue: State Aid		2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	2,939,072	3,056,283	3,159,928	3,195,422	3,230,783
Local Aid		203,588	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	375,941	405,004	388,646	388,646	388,646	388,646
Federal Aid		731,744	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	1,025,848	1,036,107	1,046,468	1,056,932	1,067,502
S	Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,369,924	4,481,036	4,595,042	4,641,000	4,686,931
TOTAL LOCAL NON-SCHOOL REVE	ENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,100	17,895,336	18,536,425	19,338,801	19,900,331	20,516,999

2018 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

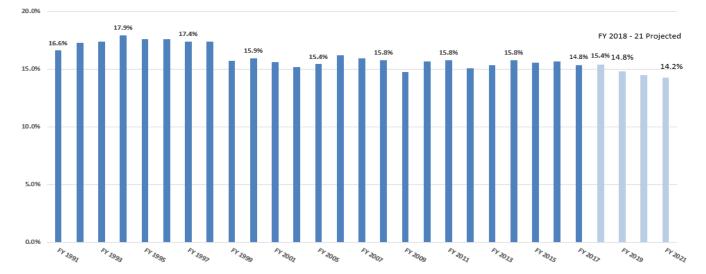
	-	Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
School District Revenues																	
<i>Tax Revenues:</i> Property Tax Taconite Production Tax		1,364,355 7,842	1,599,861 8,500	1,764,204 8,490	1,908,471 8,867	2,056,723 8,667	2,122,599 8,805	2,162,072 7,679	2,262,056 7,606	2,297,370 7,257	2,339,265 8,908	2,448,645 9,119	2,619,633 8,664	2,682,114 8,598	2,863,189 8,088	3,047,272 7,846	3,243,197 7,880
	Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,297	2,690,712	2,871,277	3,055,118	3,251,077
<i>Non-Tax Revenues:</i> Fee Revenue Other Miscellaneous Revenue		442,392 360,366	456,810 386,963	479,537 375,218	491,257 317,470	487,304 266,948	493,927 261,008	509,731 261,224	516,350 248,829	526,486 264,903	518,615 264,603	545,579 304,628	567,228 295,130	578,573 298,081	590,144 301,062	601,947 304,072	613,986 307,113
	Subtotal - School District Non Tax Reven	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	876,654	891,206	906,019	921,099
	Subtotal - School Dist Own Source Reven	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,655	3,567,366	3,762,483	3,961,137	4,172,176
Intergovernmental Revenue: State Aid State Paid Tax Credits Education Homestead Credit Education Agricultural Credit Market Value Homestead Cred Homestead Agric Land MV Cre Local Aid Federal Aid	sdit Subtotal - Intergovernmental Revenue	6,234,345 8,706 0 60,880 5,300 30,643 595,642 6,935,516 9,110,471	6,424,245 9,440 0 59,743 5,597 30,576 590,552 7,120,153 9,572,287	6,760,948 9,489 0 56,302 5,768 36,389 609,822 7,478,718 10,106,167	6,864,416 9,425 0 53,475 5,777 38,738 633,187 7,605,018 10,331,083	6,755,240 9,592 0 53,994 5,624 43,389 1,362,002 8,229,841 11,049,483	6,868,597 9,567 0 57,165 5,470 40,314 905,266 7,886,379 10,772,718	7,007.915 10,184 0 60,934 5,345 40,927 797,199 7,922,504 10,863,210	7,285,035 9,934 0 0 132 5,279 43,350 709,503 8,053,233 11,088,074	7,527,881 9,766 0 0 5,134 47,235 695,420 8,285,436 11,381,452	8,124,733 9,661 0 5,021 52,039 699,270 8,890,724 12,022,115	8,401,312 9,784 0 0 8,801 51,359 713,583 9,184,839 12,492,810	8,761,710 10,671 0 9,101 50,197 744,012 9,575,691 13,066,346	9,107,356 10,453 0 0 8,673 51,778 751,452 9,929,712 13,497,078	9,421,041 10,205 0 46,048 51,778 758,967 10,288,039 14,050,522	9,545,711 10,297 0 52,966 51,778 766,556 10,427,308 14,388,445	9,705,324 10,367 0 0 59,304 51,778 774,222 10,600,995 14,773,171
<u>Total State, Local & School Distri</u> Tax Revenues Non-Tax Revenues Intergovernmental Revenue	<u>ct Revenues</u>	22,048,660 9,354,527 16,497,658	22,992,969 9,824,053 17,371,727	23,944,410 10,275,061 18,279,709	23,312,762 10,250,345 19,677,565	23,465,518 10,352,949 21,962,044	25,297,830 10,340,483 21,669,018	26,396,208 10,573,430 20,453,587	28,259,727 10,966,094 20,811,789	30,089,178 11,165,632 21,632,485	31,491,094 11,291,871 23,719,000	32,402,443 11,999,610 24,484,504	33,138,049 12,281,285 24,933,017	34,367,141 13,287,526 26,790,979	36,168,630 12,223,383 27,539,381	37,333,587 12,462,479 27,911,947	38,349,880 12,732,563 28,595,523
TOTAL ALL REVENUES	-	47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,557	70,352,351	74,445,646	75,931,394	77,708,013	79,677,966
Less: Intergovernmental Revenues	5	(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,484,504)	(24,933,017)	(26,790,979)	(27,539,381)	(27,911,947)	(28,595,523)
Total Own Source Revenues		31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,965	44,402,053	45,419,334	47,654,667	48,392,013	49,796,066	51,082,443
Minnesota Personal Income		193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	309,275,000	326,617,500	343,620,000	358,977,500
Revenue as Percent of Personal Income		16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.4%	14.8%	14.5%	14.2%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2018, it is projected at 15.4 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

MANAGEMENT AND BUDGET

Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

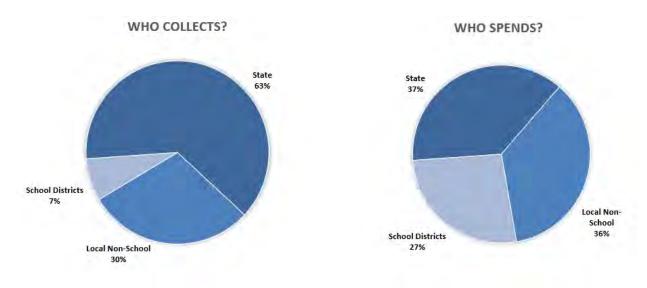
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

(\$ in m	illions)			
	Projected FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$24,862		\$26,066	
Non-Tax Revenues	5,170		3,823	
Total State Revenues	30,032	63%	29,889	62%
Local Non-School Revenues				
Tax Revenues	6,814		7,231	
Non-Tax Revenues	7,241		7,513	
Total Local Non-School Revenues	14,055	30%	14,744	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	877		891	
Total School District Revenues	3,567	7%	3,762	8%
Total Own Source Revenues	\$47,655		\$48,395	
Minnesota Personal Income	\$309,275		\$326,618	
Governmental Revenue as Percent of Personal Income	15.4%		14.8%	

Own Source Revenues (\$ in millions)

MANAGEMENT AND BUDGET

In FY 2018, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2006 through FY 2021 shown by level of government.

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2018 End of Session Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

		Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
State Revenues																	
Tax Revenues:																	
Individual Income Tax		6,862,953	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,451,400	12,263,300	12,796,200	13,398,800
General Sales Tax		4,484,813	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,924,362	6,227,780	6,357,021	6,617,617
Corporate Income Tax		1,061,627	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,301,100	1,295,375	1,293,108	1,315,821
Gasoline & Special Fuels Tax	es	650,363	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	922,100	925,315	923,500	913,774
Motor Vehicle License Tax		491,406	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	863,441	889,561	1,024,299	1,037,819
Motor Vehicle Sales Tax		538,718	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	773,700	795,300	821,200	845,800
Statewide Property Tax		631,279	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	804,976	816,499	817,144	816,886
Health Care Taxes		440,980	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	642,807	674,671	459,364	0
All Other Taxes		1,528,458	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,178,205	2,178,347	2,234,033	2,281,761
	Subtotal - State Taxes	16,690,597	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	24,862,091	26,066,148	26,725,869	27,228,278
Non-Tax Revenues:																	
Fees & Charges		1,268,418	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,125,788	1,131,567	1,132,689	1,129,780
Investment Earnings		185,763	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	159,109	167,586	181,376	208,942	213,153
Post-Secondary Tuition Tobacco Settlements		1,061,327 180,790	1,150,022 183,911	1,221,500 184,411	1,307,918 179,854	1,447,977 168,297	1,598,637 169,375	1,630,000 166,861	1,674,300 170,060	1,678,700 175,399	1,629,700 170,747	1,640,893 171,238	1,655,173 168,226	1,673,066 157,260	1,673,066 150,604	1,673,066 147,663	1,673,066 144,556
All Other Resources		569,495	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,576	2,046,123	686,597	687,899	691,979
	Subtotal - State Non Tax Revenues	3,265,793	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	5,169,823	3,823,210	3,850,259	3,852,534
	Subtotal - State Own Source Revenues	19,956,390	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	30,031,914	29,889,358	30,576,128	31,080,812
Federal Grants		6,056,552	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	12,380,231	12,656,300	12,843,639	13,307,597
TOTAL STATE REVENUES		26,012,942	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	42,412,145	42,545,658	43,419,767	44,388,409
Local Non-School Revenues																	
Tax Revenues:																	
Property Tax		3,691,559	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,043,947	6,347,954	6,635,028	6,926,049
Sales Tax Other Taxes		132,800 161,507	142,405 164,632	181,214 148,454	234,361 186,030	281,471 186,593	295,212 172,002	316,217 175,355	331,528 176,652	346,540 215,053	372,913 261,453	421,657 264,258	470,681 272,779	499,242 271,149	605,545 277,706	626,405 291,167	645,600 298,876
Other Taxes	Cubertal Langel Taura																
	Subtotal - Local Taxes	3,985,866	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,544,405	6,814,338	7,231,205	7,552,600	7,870,525
Non-Tax Revenues: Special Assessments		344,394	341,531	345,448	329,666	344,332	347,913	224 024	338,755	368,775	355,259	351,391	356,174	369,912	384,260	394,398	407,547
Licenses and Permits		199,330	197,952	180,199	168,677	151,194	157,641	321,931 170,119	189,936	206,706	227,075	236,008	242,422	251,732	261,451	268,192	277,024
Charges for Services		1,075,780	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,420,630	1,467,318	1,516,037	1,550,610	1,596,002
Investment Earnings		224,633	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	106,126	111,432	117,003	122,854	128,996
Selected Enterprise Revenue	S	2,943,018	3,214,027	3,294,338	3,425,271	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,644	4,504,862	4,677,261	4,798,977	4,958,797
Miscellaneous Revenues		498,821	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	501,240	516,011	535795	556542	571,700	591,177
	Subtotal - Local Non Tax Revenues	5,285,976	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,981,007	7,241,051	7,512,554	7,706,731	7,959,543
	Subtotal - Local Own Source Revenues	9,271,842	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,078	13,525,412	14,055,389	14,743,759	15,259,331	15,830,068
Intergovernmental Revenue:																	
State Aid		2,570,258	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	2,939,072	3,056,283	3,159,928	3,195,422	3,230,783
Local Aid Federal Aid		203,588 731,744	239,302 779,073	457,236 795,978	541,921 1,004,511	340,912 1,077,804	308,779 1,218,445	333,561 1,169,494	330,102 1,121,132	409,895 985,667	391,775 1,035,303	375,941 1,012,298	405,004 1,025,848	388,646 1,036,107	388,646 1,046,468	388,646 1,056,932	388,646 1,067,502
	Subtotal - Intergovernmental Revenue	3,505,590	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,369,924	4,481,036	4,595,042	4,641,000	4.686.931
	0																,
TOTAL LOCAL NON-SCHOOL F	REVENUES	12,777,432	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,100	17,895,336	18,536,425	19,338,801	19,900,331	20,516,999

2018 End of Session Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

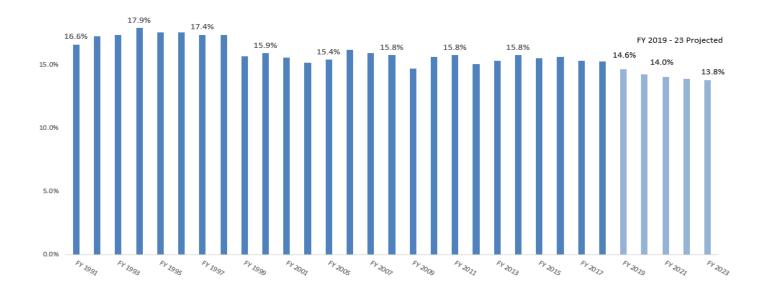
		Actual FY 2006	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Projected FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021
School District Revenues																	
<i>Tax Revenues:</i> Property Tax		1,364,355	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,633	2,682,114	2,863,189	3,047,272	3,243,197
Taconite Production Tax		7,842	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,846	7,880
	Subtotal - School District Tax Revenues	1,372,197	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,297	2,690,712	2,871,277	3,055,118	3,251,077
Non-Tax Revenues:																	
Fee Revenue Other Miscellaneous Revenue		442,392 360,366	456,810 386,963	479,537 375,218	491,257 317,470	487,304 266,948	493,927 261,008	509,731 261,224	516,350 248,829	526,486 264,903	518,615 264,603	545,579 304,628	567,228 295,130	578,573 298,081	590,144 301,062	601,947 304,072	613,986 307,113
	Subtotal - School District Non Tax Revenues	802,758	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	876,654	891,206	906,019	921,099
	Subtotal - School Dist Own Source Revenues	2,174,955	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,655	3,567,366	3,762,483	3,961,137	4,172,176
Intergovernmental Revenue:																	
State Aid		6,234,345	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,312	8,761,710	9,107,356	9,421,041	9,545,711	9,705,324
State Paid Tax Credits Education Homestead Credit		8,706 0	9,440 0	9,489	9,425 0	9,592 0	9,567 0	10,184 0	9,934 0	9,766 0	9,661 0	9,784 0	10,671 0	10,453	10,205	10,297	10,367
Education Agricultural Credit		Ő	ő	0	Ő	0	0	0	0	0	0	0	0	0	0	0	ő
Market Value Homestead Credi	t	60,880	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0
Homestead Agric Land MV Cree	dit	5,300	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	46,048	52,966	59,304
Local Aid		30,643	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,197	51,778	51,778	51,778	51,778
Federal Aid		595,642	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	751,452	758,967	766,556	774,222
	Subtotal - Intergovernmental Revenue	6,935,516	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,839	9,575,691	9,929,712	10,288,039	10,427,308	10,600,995
TOTAL SCHOOL DISTRICT REVE	NUES	9,110,471	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,810	13,066,346	13,497,078	14,050,522	14,388,445	14,773,171
Total State, Local & School Distri	ct Revenues																
Tax Revenues		22,048,660	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,443	33,138,049	34,367,141	36,168,630	37,333,587	38,349,880
Non-Tax Revenues		9,354,527	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,281,285	13,287,528	12,226,970	12,463,009	12,733,176
Intergovernmental Revenue		16,497,658	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,000	24,484,504	24,933,017	26,790,979	27,539,381	27,911,947	28,595,523
TOTAL ALL REVENUES		47,900,845	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,557	70,352,351	74,445,648	75,934,981	77,708,543	79,678,579
Less: Intergovernmental Revenues		(16,497,658)	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,000)	(24,484,504)	(24,933,017)	(26,790,979)	(27,539,381)	(27,911,947)	(28,595,523)
Total Own Source Revenues		31,403,187	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,965	44,402,053	45,419,334	47,654,669	48,395,600	49,796,596	51,083,056
Minnesota Personal Income		193,989,000	205,856,500	216,840,750	228,070,000	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	309,275,000	326,617,500	343,620,000	358,977,500
Revenue as Percent of Personal Income		16.2%	15.9%	15.8%	14.7%	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.4%	14.8%	14.5%	14.2%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2019, it is projected at 14.6 percent.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income

MANAGEMENT AND BUDGET

Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

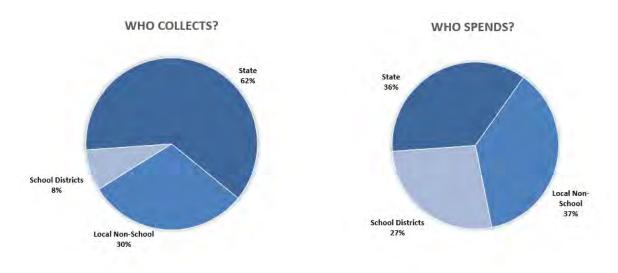
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in m	illions)			
	Actual FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$25,186		\$26,199	
Non-Tax Revenues	5,407		4,051	
Total State Revenues	30,593	63%	30,250	62%
Local Non-School Revenues				
Tax Revenues	6,831		7,232	
Non-Tax Revenues	7,239		7,554	
Total Local Non-School Revenues	14,070	30%	14,786	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	877		891	
Total School District Revenues	3,568	7%	3,762	8%
Total Own Source Revenues	\$48,231		\$48,798	
Minnesota Personal Income	\$315,609		\$333,143	
Governmental Revenue as Percent of	1 = 20/		14.604	
Personal Income	15.3%		14.6%	

MANAGEMENT AND BUDGET

In FY 2019, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

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2018 November Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

		Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues															
Tax Revenues:															
Individual Income Tax General Sales Tax		6,530,958 4,430,792	7,529,204 4,686,836	7,972,460 4,959,128	9,012,500 5,065,744	9,659,554 5,368,451	10,403,481 5,482,099	10,738,906 5,597,268	10,931,165 5,787,027	11,783,500 5,943,479	12,349,900 6,194,858	12,834,000 6,512,352	13,441,600 6,815,745	13,707,900 7,088,441	14,049,700 7,287,274
Corporate Income Tax		663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,388,634	1,330,189	1,320,078	1,347,049	1,382,890
Gasoline & Special Fuels Taxes		826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	935,700	932,418	926,938	915,461	902,786
Motor Vehicle License Tax		531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	810,200	826,900	836,900	841,800	844,500
Motor Vehicle Sales Tax		453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	798,200	826,300	868,500	909,700	949,400
Statewide Property Tax		766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	807,671	820,843	817,214	817,157	817,172
Health Care Taxes		525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	671,184	458,187	0	0	0
All Other Taxes		1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,207,541	2,242,892	2,281,584	2,326,752	2,372,556	2,420,897
	Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,186,253	26,199,239	26,822,773	27,353,727	28,000,064	28,654,619
Non-Tax Revenues:															
Fees & Charges		1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,176,441	1,182,778	1,181,930	1,179,710	1,161,878
Investment Earnings Post-Secondary Tuition		75,683 1,447,977	68,572 1,598,637	72,194 1,630,000	77,114 1,674,300	84,431 1,678,700	93,588 1,629,700	123,734 1,640,893	159,109 1,655,173	210,068 1,679,692	222,126 1,690,050	249,078 1,690,050	245,211 1,690,050	234,801 1,690,051	235,724 1,690,052
Tobacco Settlements		168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	160,052	157,111	154,004	141,662	139,007
All Other Resources		760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,576	2,139,130	802,069	706,576	741,466	746,481	739,532
	Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,920	5,406,817	4,050,738	3,985,593	4,012,661	3,992,705	3,966,193
	Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,267	30,593,070	30,249,977	30,808,366	31,366,388	31,992,769	32,620,812
Federal Grants		9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	12,621,136	13,372,340	13,159,164	14,195,941	14,536,721
TOTAL STATE REVENUES		29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,669	42,569,399	42,871,113	44,180,706	44,525,552	46,188,710	47,157,533
Local Non-School Revenues															
Tax Revenues:															
Property Tax Sales Tax		4,875,947	4,973,156 295,212	5,057,424 316,217	5,300,123 331,528	5,367,186 346,540	5,447,952 372,913	5,575,309 421,657	5,800,945 470,681	6,044,157 509,592	6,333,224 612,903	6,636,028 635,861	6,947,538 661,260	7,245,498 690,554	7,582,914 714,377
Other Taxes		281,471 186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	277,466	285,533	299,123	315,638	326,041	336,430
	Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,831,215	7,231,660	7,571,012	7,924,436	8,262,093	8,633,720
Non-Tax Revenues:															
Special Assessments		344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	369,264	385,419	400,509	415,924	432,961	451,079
Licenses and Permits		151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	254,028	265,341	275,902	286,690	298,624	311,318
Charges for Services Investment Earnings		1,122,285 178,693	1,091,618 143,817	1,101,390 189,380	1,200,528 118,811	1,278,007 (48,374)	1,294,978 197,075	1,353,293 101,746	1,424,662 107,694	1,471,747 112,733	1,529,338 118,369	1,582,927 124,288	1,637,616 130,502	1,698,081 137,027	1,762,459 143,879
Selected Enterprise Revenues		3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,506,310	4,707,632	4,895,081	5,086,418	5,298,212	5,523,505
Miscellaneous Revenues		615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	524,645	547,874	569,701	592,032	616,647	642,806
	Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,238,727	7,553,972	7,848,408	8,149,182	8,481,552	8,835,046
	Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,069,942	14,785,632	15,419,420	16,073,618	16,743,645	17,468,766
Intergovernmental Revenue:															
State Aid		2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,198,999	3,282,789	3,324,722	3,375,098	3,426,962	3,479,433
Local Aid Federal Aid		340,912 1,077,804	308,779 1,218,445	333,561 1,169,494	330,102 1,121,132	409,895 985,667	391,775 1,035,303	375,941 1,012,298	378,636 994,062	361,494 1,006,322	361,494 1,016,385	361,494 1,026,549	361,494 1,036,814	361,494 1,047,182	361,494 1,057,654
	Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,566,815	4,660,668	4,712,764	4,773,406	4,835,638	4,898,581
TOTAL LOCAL NON-SCHOOL REVENU		15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,636,756	19,446,300	20,132,184	20,847,024	21,579,283	22,367,347
			,,,	,,	,,,,,,,,,,,,		,,- 10			,,- 30	,,	,,-04			

2018 November Forecast Price of Government State & Local Revenues as a Percent of Personal Income (\$ in Thousands)

Actual	Projected	Projected	Projected	Projected	Projected								
FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023

School District Revenues

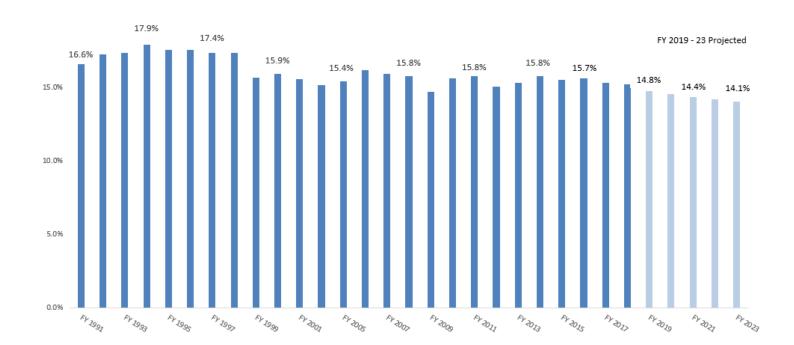
33,818,467 216,267,000		33,818,467	(21,669,018) 35,638,313 225,853,000	(20,453,587) 36,969,638 245,620,000	(20,811,789) 39,225,821 255,580,000	(21,632,485) 41,254,810 261,395,000	(23,719,001) 42,782,964 275,383,000	(24,484,486) 44,402,052 283,565,000	(25,021,582) 45,420,304 296,775,375	(26,470,046) 48,230,375 315,608,766	(27,565,154) 48,797,970 333,142,500	(28,530,635) 50,201,327 351,580,000	(28,553,549) 51,621,105 367,557,500	(23,840,792) 53,100,015 381,967,500	(30,415,543) 54,631,194 396,550,000
33,818,467															
		(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,582)	(26,470,046)	(27,565,154)	(28,530,635)	(28,553,549)	(29,840,792)	(30,415,543)
(21,962,044)									/ ··· · ···		/ ·- ·	(20 520 625)	/	(29,840,792)	(20.445.542)
55,780,511		55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,886	74,700,421	76,363,124	78,731,962	80,174,654	82,940,807	85,046,737
21,962,044		21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,582	26,470,046	27,565,154	28,530,635	28,553,549	29,840,792	30,415,543
23,465,518 10,352,949			25,297,830 10,340,483	26,396,208 10,573,430	28,259,727 10,966,094	30,089,178 11,165,632	31,491,094 11,291,871	32,402,442 11,999,610	33,144,135 12,276,169	34,708,178 13,522,197	36,302,054 12,495,916	37,461,307 12,740,020	38,538,163 13,082,942	39,689,308 13,410,707	40,877,879 13,753,315
	levenues														
11,049,483		11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,401	13,494,266	14,045,711	14,419,071	14,802,078	15,172,814	15,521,858
8,229,841	Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,747	9,926,902	10,283,350	10,445,530	10,620,979	10,809,213	10,980,241
1,362,002			905,266	797,199	709,503	695,420	699,270	713,583	744,012	751,452	758,967	766,556	774,222	781,964	789,784
43,389		13 300	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,467	35,756 51,778	40,137 51,778	41,388 51,778	42,846 51,778	44,316 51,778
53,994 5,624	t		57,165 5,470	60,934 5,345	132 5,279	0 5,134	0 5,021	0 8,801	0 9,101	0 8,673	0 8,537	0 8,748	0 8,748	0 8,748	0 8,748
0		0	0	0	0	0	0	0	0	0	0	0	0	0	0
9,592 0			9,567 0	10,184	9,934 0	9,766 0	9,661 0	9,784 0	10,671 0	10,453 0	10,453 0	10,841 0	10,928	10,988	11,055 0
6,755,240			6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,749	9,105,858	9,417,860	9,567,470	9,733,915	9,912,889	10,074,560
2,819,642	Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,567,363	3,762,361	3,973,541	4,181,098	4,363,601	4,541,617
754,252	Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	876,653	891,206	906,019	921,099	936,450	952,077
266,948		266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	298,081	301,062	304,072	307,113	310,184	313,286
487,304		487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	578,572	590,144	601,947	613,986	626,265	638,791
2,065,390	Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,710	2,871,155	3,067,522	3,260,000	3,427,151	3,589,540
8,667		8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	7,773	7,843	7,943
2,056,723			2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,112	2,863,068	3,059,671	3,252,227	3,419,308	3,581,597
_			8,667	8,667 8,805	8,667 8,805 7,679	8,667 8,805 7,679 7,606	8,667 8,805 7,679 7,606 7,257	8,667 8,805 7,679 7,606 7,257 8,908	8,667 8,805 7,679 7,606 7,257 8,908 9,119	8,667 8,805 7,679 7,606 7,257 8,908 9,119 8,664	8,667 8,805 7,679 7,606 7,257 8,908 9,119 8,664 8,598	8,667 8,805 7,679 7,606 7,257 8,908 9,119 8,664 8,598 8,088	8,667 8,805 7,679 7,606 7,257 8,908 9,119 8,664 8,598 8,088 7,851	8,667 8,805 7,679 7,606 7,257 8,908 9,119 8,664 8,598 8,088 7,851 7,773	8,667 8,805 7,679 7,606 7,257 8,908 9,119 8,664 8,598 8,088 7,851 7,773 7,843



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2019, it is projected at 14.8 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

MANAGEMENT AND BUDGET

Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

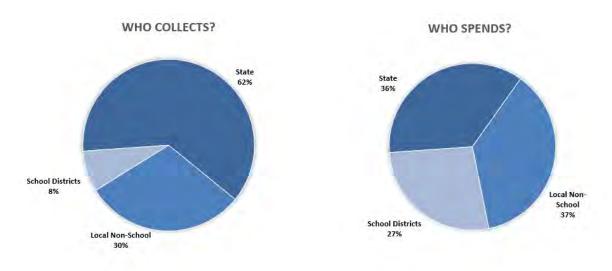
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

	Actual FY 2018	Percent of Total	Projected FY 2019	Percent of Total
State Revenues				
Tax Revenues	\$25,186		\$25,966	
Non-Tax Revenues	5,408		4,142	
Total State Revenues	30,594	63%	30,108	62%
Local Non-School Revenues				
Tax Revenues	6,840		7,248	
Non-Tax Revenues	7,214		7,532	
Total Local Non-School Revenues	14,054	29%	14,780	30%
School District Revenues				
Tax Revenues	2,691		2,871	
Non-Tax Revenues	902		916	
Total School District Revenues	3,593	8%	3,787	8%
Total Own Source Revenues	\$48,241		\$48,675	
Minnesota Personal Income	\$316,779		\$329,142	
Governmental Revenue as Percent of Personal Income	15.2%		14.8%	

Own Source Revenues (\$ in millions)

MANAGEMENT AND BUDGET

In FY 2019, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

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We recognize that this is an important issue and if you notice a document that is not accessible please report this to MMB and we will work on making the document accessible.

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2019 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income

(\$ in Thousands)

	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues														
Tax Revenues:														
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	11,947,200	12,522,700	13,182,300	13,431,000	13,763,900
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,175,627	6,443,497	6,707,952	6,955,435	7,148,718
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,518,876	1,479,169	1,433,214	1,425,857	1,448,914
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	941,200	948,026	952,454	953,586	952,219
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	806,149	822,765	832,716	837,591	840,278
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	816,600	859,200	914,100	956,900	993,900
	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	809,108	820,843	817,214	817,157	817,172
Statewide Property Tax														
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	671,830	462,677	0	0	0
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,207,541	2,279,074	2,301,118	2,354,972	2,408,042	2,471,481
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,186,253	25,965,664	26,659,995	27,194,922	27,785,568	28,436,582
Non-Tax Revenues:														
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,184,102	1,186,205	1,182,697	1,179,307	1,161,257
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	249,717	265,226	261,853	246,018	246,510
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,690,350	1,690,350	1,690,350	1,690,350	1,690,350
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	160,161	157,111	154,004	141,662	139,007
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,139,558	857,801	721,212	758,086	773,321	767,593
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,217	4,142,131	4,020,104	4,046,990	4,030,658	4,004,717
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,107,795	30,680,099	31,241,912	31,816,226	32,441,299
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	12,558,353	13,338,890	13,163,289	14,150,863	14,474,098
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,666,148	44,018,989	44,405,201	45,967,089	46,915,397
Local Non-School Revenues														
Tax Revenues:														
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,157	6,333,006	6,640,573	6,954,148	7,256,873	7,593,012
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	611,993	631,429	652,343	678,317	700,605
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	285,924	303,233	323,863	340,233	345,042	353,842
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,839,673	7,248,232	7,595,865	7,946,724	8,280,233	8,647,459
Non-Tax Revenues:														
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	337,556	352,451	366,311	381,082	396,988	413,812
Licenses and Permits	151,194	157,641	170,119	189,936 1,200,528	206,706	227,075	236,008	244,242	265,350	277,328	288,467 1,594,230	300,344	313,141	326,683
Charges for Services Investment Earnings *	1,122,285 178,693	1,091,618 143,817	1,101,390 189,380	1,200,528	1,278,007 (48,374)	1,294,978 197,075	1,353,293 101,746	1,424,662 107,694	1,481,019 122,686	1,539,772 128,820	135,261	1,652,292 142,024	1,714,827 149,125	1,781,013 156,582
Selected Enterprise Revenues *	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,535,890	4,741,169	4,931,558	5,134,553	5,353,327	5,584,780
Miscellaneous Revenues *	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	471,479	492,532	512,257	533,258	555,842	579,718
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,213,980	7,532,072	7,828,085	8,143,552	8,483,250	8,842,588
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,053,653	14,780,304	15,423,950	16,090,276	16,763,483	17,490,047
Intergovernmental Revenue:														
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,141,598	3,224,476	3,265,125	3,314,323	3,365,986	3,417,234
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	390,996	371,494	371,494	371,494	371,494	371,494
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	996,916	1,006,885	1,016,954	1,027,124	1,037,395	1,047,769
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,529,510	4,602,855	4,653,572	4,712,940	4,774,875	4,836,497
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,583,162	19,383,159	20,077,522	20,803,216	21,538,358	22,326,544

*When originally published, FY 2018-23 data for local non-school investment earnings, selected enterprise revenues and miscellaneous revenues was misaligned. This has been corrected and a revised version was posted on June 21, 2019. The data correction did not change total POG revenues.

2019 February Forecast Price of Government State & Local Revenues as a Percent of Personal Income

(\$ in Thousands)

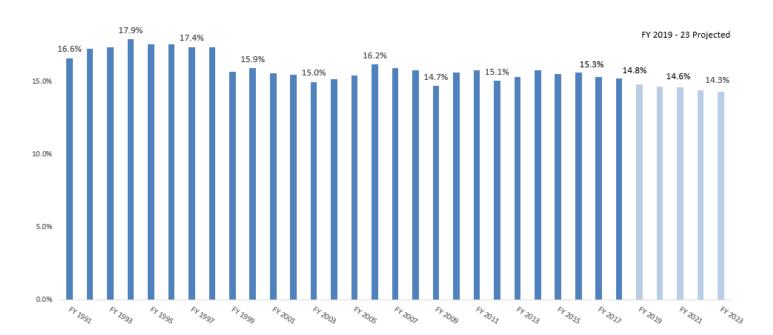
	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
School District Revenues														
Tax Revenues:														
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,112	2,862,968	3,081,972	3,258,981	3,415,674	3,578,719
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	7,773	7,843	7,943
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,710	2,871,056	3,089,823	3,266,754	3,423,517	3,586,662
Non-Tax Revenues:														
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	597,985	609,945	622,144	634,587	647,278
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	318,463	321,648	324,864	328,113	331,394
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	916,448	931,593	947,008	962,699	978,672
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,280	3,787,504	4,021,416	4,213,761	4,386,216	4,565,334
Intergovernmental Revenue:														
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,749	9,084,715	9,420,760	9,542,019	9,709,801	9,893,893	10,061,098
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,549	10,833	10,919	10,980	11,047
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	8,541	8,747	8,747	8,747	8,747
Ag School Bond Credit	40.000		10.007	40.050	47.005	50.000	54.050	50.045	50.440	36,033	39,551	40,961	42,313	43,664
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	51,723	51,723	51,723	51,723	51,723
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	756,699	764,266	771,909	779,628	787,424
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,747	9,903,460	10,284,304	10,417,139	10,594,059	10,787,283	10,963,703
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,401	13,495,740	14,071,809	14,438,555	14,807,821	15,173,499	15,529,037
Total State, Local & School District Revenues														
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,716,636	36,084,952	37,345,683	38,408,399	39,489,317	40,670,703
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,523,767	12,590,651	12,779,781	13,137,550	13,476,608	13,825,977
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,582	26,409,298	27,445,513	28,409,601	28,470,288	29,713,021	30,274,298
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,887	74,649,701	76,121,116	78,535,066	80,016,238	82,678,946	84,770,978
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,582)	(26,409,298)	(27,445,513)	(28,409,601)	(28,470,288)	(29,713,021)	(30,274,298)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,240,403	48,675,603	50,125,465	51,545,949	52,965,925	54,496,680
Minnesota Personal Income	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	316,779,232	329,142,500	343,815,000	358,915,000	373,475,000	387,707,500
Revenue as Percent of Personal Income	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.2%	14.8%	14.6%	14.4%	14.2%	14.1%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2020, it is projected at 14.7 percent.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

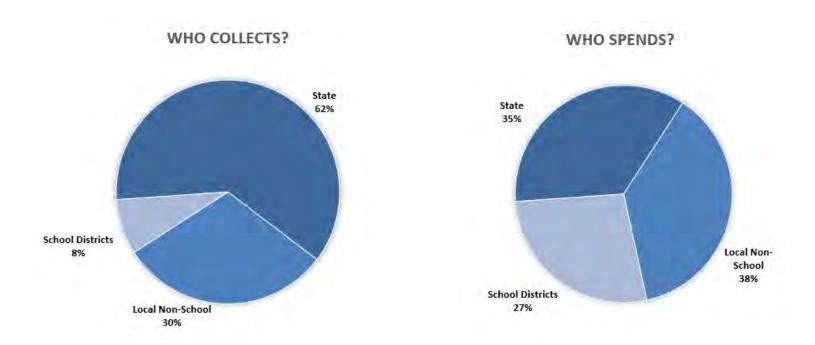
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2019	Percent of Total	Projected FY 2020	Percent of Total
State Revenues				
Tax Revenues	\$25 <i>,</i> 988		\$26,867	
Non-Tax Revenues	4,141		4,115	
Total State Revenues	30,130	62%	30,982	61%
Local Non-School Revenues				
Tax Revenues	7,248		7,600	
Non-Tax Revenues	7,532		7,828	
Total Local Non-School Revenues	14,780	30%	15,428	31%
School District Revenues				
Tax Revenues	2,871		3,090	
Non-Tax Revenues	916		932	
Total School District Revenues	3,788	8%	4,021	8%
Total Own Source Revenues	\$48,697		\$50,431	
Minnesota Personal Income	\$329,143		\$343,815	
Governmental Revenue as Percent of Personal Income	14.8%		14.7%	

In FY 2020, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

End of 2019 Legislative Session

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues														
Tax Revenues:														
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	11,965,190	12,351,890	13,194,615	13,481,865	13,890,485
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,175,627	6,462,833	6,706,091	6,943,525	7,147,638
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,523,624	1,649,609	1,540,874	1,534,442	1,519,644
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	941,200	948,026	952,454	953,586	952,219
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	806,149	822,765	832,716	837,591	840,278
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	816,600	859,200	914,100	956,900	993,900
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	809,108	793,343	767,214	767,157	767,162
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	671,830	675,673	659,917	693,724	728,351
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,207,541	2,279,074	2,304,118	2,354,553	2,406,215	2,471,007
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,186,253	25,988,402	26,867,457	27,922,534	28,575,005	29,310,684
Non-Tax Revenues:														
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,184,102	1,250,306	1,260,645	1,262,510	1,242,266
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	250,039	265,526	262,168	246,328	246,826
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,689,477	1,723,996	1,723,996	1,723,996	1,723,996
Tobacco Settlements All Other Resources	168,297 760,955	169,375 777,684	166,861 854,442	170,060 906,671	175,399 1,173,559	170,747 920,233	171,238 1,307,886	168,226 1,221,815	166,931 2,139,558	160,161 857,479	157,111 717,722	154,004 754,634	141,662 770,040	139,007 764,461
All Other Resources														
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,217	4,141,258	4,114,661	4,155,447	4,144,536	4,116,556
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,129,660	30,982,118	32,077,981	32,719,541	33,427,240
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	12,527,987	13,280,045	13,098,012	14,173,462	14,497,641
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,657,647	44,262,163	45,175,993	46,893,003	47,924,881
Local Non-School Revenues														
Tax Revenues:														
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,044,157	6,333,006	6,640,573	6,928,947	7,237,479	7,580,112
Sales Tax	281,471 186,593	295,212 172,002	316,217 175,355	331,528	346,540	372,913 261,453	421,657 264,258	470,681	509,592 285,924	611,993 303,233	635,329 323,863	675,723 340,233	702,397 345,042	725,415 353,842
Other Taxes Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	176,652 5,808,303	215,053 5,928,779	6,082,318	6,261,224	278,865	6,839,673	7,248,232	7,599,765	7,944,903	8,284,919	8,659,369
Non-Tax Revenues:	-,,	-,,	-,,	-,,	-,,	-,,	-,,	-,,	-,,	.,,	.,,.	.,	-) !)	-,,
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	337,556	352,451	366,311	381,082	396,988	413,812
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	265,350	277,328	288,467	300,344	313,141	326,683
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,481,019	1,539,772	1,594,230	1,652,292	1,714,827	1,781,013
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	122,686	128,820	135,261	142,024	149,125	156,582
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,535,890	4,741,169	4,931,558	5,134,553	5,353,327	5,584,780
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	471,479	492,532	512,257	533,258	555,842	579,718
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,213,980	7,532,072	7,828,085	8,143,552	8,483,250	8,842,588
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,053,653	14,780,304	15,427,850	16,088,456	16,768,169	17,501,957
Intergovernmental Revenue:														
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,141,598	3,232,202	3,438,162	3,521,195	3,528,720	3,574,889
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	390,996	371,494	371,494	371,494	371,494	371,494
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	996,916	1,006,885	1,016,954	1,027,124	1,037,395	1,047,769
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,529,510	4,610,581	4,826,610	4,919,813	4,937,609	4,994,152
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,583,163	19,390,885	20,254,460	21,008,268	21,705,778	22,496,109

State & Local Revenues

as a Percent of Personal Income

End of 2019 Legislative Session

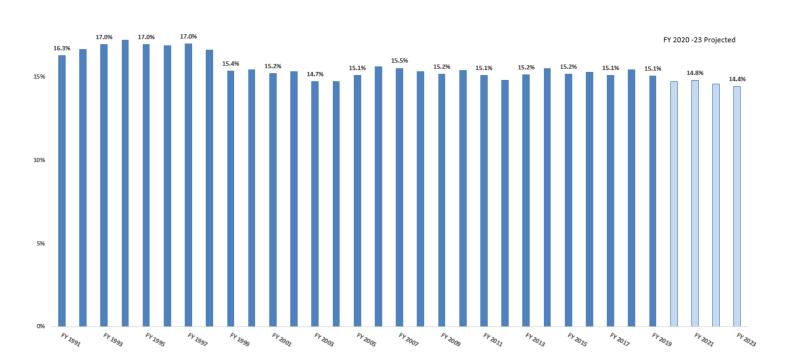
(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Projected FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
School District Revenues														
Tax Revenues:														
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,112	2,862,966	3,081,869	3,258,942	3,415,570	3,578,616
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	7,773	7,843	7,943
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,710	2,871,054	3,089,720	3,266,715	3,423,413	3,586,559
Non-Tax Revenues:														
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	597,985	609,945	622,144	634,587	647,278
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	318,463	321,648	324,864	328,113	331,394
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	916,448	931,593	947,008	962,699	978,672
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,280	3,787,502	4,021,313	4,213,722	4,386,112	4,565,231
Intergovernmental Revenue:														
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,749	9,084,556	9,419,455	9,731,509	10,098,469	10,254,413	10,423,423
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,549	10,833	10,919	10,980	11,047
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,673	8,541	8,747	8,747	8,747	8,747
Ag School Bond Credit						0	0	0	0	36,033	39,551	40,961	42,313	43,664
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	51,723	51,723	51,723	51,723	51,723
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	756,699	764,266	771,909	779,628	787,424
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,747	9,903,301	10,283,000	10,606,629	10,982,728	11,147,804	11,326,029
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,401	13,495,581	14,070,502	14,627,942	15,196,450	15,533,916	15,891,259
Total State, Local & School District Revenues														
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,716,636	36,107,688	37,556,942	39,134,152	40,283,336	41,556,612
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,523,767	12,589,778	12,874,338	13,246,007	13,590,486	13,937,816
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,582	26,409,139	27,421,568	28,713,284	29,000,552	30,258,874	30,817,821
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,887	74,649,542	76,119,033	79,144,565	81,380,711	84,132,696	86,312,249
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,582)	(26,409,139)	(27,421,568)	(28,713,284)	(29,000,552)	(30,258,874)	(30,817,821)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,240,403	48,697,466	50,431,280	52,380,159	53,873,822	55,494,428
Minnesota Personal Income	216,267,000	225,853,000	245,620,000	255,580,000	261,395,000	275,383,000	283,565,000	296,775,375	316,779,232	329,142,500	343,815,000	358,915,000	373,475,000	387,707,500
Revenue as Percent of Personal Income	15.6%	15.8%	15.1%	15.3%	15.8%	15.5%	15.7%	15.3%	15.2%	14.8%	14.7%	14.6%	14.4%	14.3%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2020, it is projected at 14.7 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

Periodically the Bureau of Economic Analysis (BEA) revises prior year personal income data. With this release, the Price of Government will update personal income for all years (1991-current forecast window) with the most recent BEA revisions. Additionally, personal income data in prior versions of the Price of Government was presented in calendar years for 2012 and prior. With this version, all years have been converted to state fiscal years (July 1 – June 30).

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Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

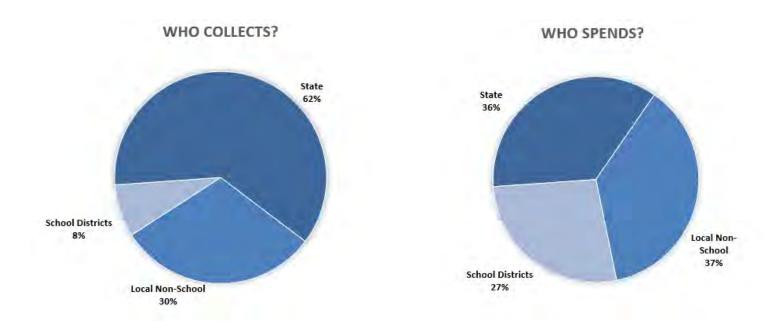
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenu	ies
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	Projected FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$27,022		\$28,260	
Non-Tax Revenues	4,207		4,169	
Total State Revenues	31,229	61%	32,429	61%
Local Non-School Revenues				
Tax Revenues	7,654		8,039	
Non-Tax Revenues	7,917		8,217	
Total Local Non-School Revenues	15,571	31%	16,256	31%
School District Revenues				
Tax Revenues	3,090		3,328	
Non-Tax Revenues	979		995	
Total School District Revenues	4,069	8%	4,324	8%
Total Own Source Revenues	\$50 <i>,</i> 870		\$53,009	
Minnesota Personal Income	\$345,035		\$357,558	
Governmental Revenue as Percent of Personal Income	14.7%		14.8%	
	14.7/0		14.0/0	

(\$ in millions)

In FY 2020, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

But with the second se	(\$ in Thousands)	Actual FY 1991	Actual FY 1992	Actual FY 1993	Actual FY 1994	Actual FY 1995	Actual FY 1996	Actual FY 1997	Actual FY 1998	Actual FY 1999	Actual FY 2000	Actual FY 2001	Actual FY 2002	Actual FY 2003	Actual FY 2004	Actual FY 2005	Actual FY 2006
Index 1 2 2 3 3 3 3 3 5 <th>State Revenues</th> <th></th>	State Revenues																
Generalization Internation Internatio Internatinterea Internation Internation Internation Internation I	Tax Revenues:																
Geodesity serves Geodesity serves<	Individual Income Tax	2,972,983	3,144,636	3,471,374	3,539,994	3,753,268	4,135,332	4,768,390	4,746,569	5,320,918	5,556,366	5,915,494	5,443,342	5,371,829	5,709,584	6,341,164	6,862,953
Beside Specifies Train 50,338 60,338	General Sales Tax	1,965,209	2,193,451	2,378,482	2,522,271	2,722,596	2,901,268	3,012,746	3,251,685	2,140,351	3,120,309	3,037,362	3,805,851	3,956,283	4,119,075	4,258,183	4,484,813
Interval Lunder Tar Market	Corporate Income Tax	457,934	420,278	509,534	551,822	665,757	701,735	680,898	752,061	777,491	800,129	728,970	529,458	588,656	628,048	925,874	1,061,627
Method Model Model <t< td=""><td>Gasoline & Special Fuels Taxes</td><td>451,308</td><td>458,245</td><td>461,433</td><td>479,504</td><td>493,762</td><td>521,408</td><td>541,521</td><td>557,200</td><td>583,264</td><td>612,894</td><td>612,070</td><td>623,898</td><td>643,392</td><td>653,626</td><td>656,580</td><td>650,363</td></t<>	Gasoline & Special Fuels Taxes	451,308	458,245	461,433	479,504	493,762	521,408	541,521	557,200	583,264	612,894	612,070	623,898	643,392	653,626	656,580	650,363
Sector Sector<	Motor Vehicle License Tax	330,569	350,222	384,841	403,146	427,293	449,719	486,256	511,876	556,282	606,844	454,554	473,232	491,714	492,339	496,299	491,406
Basic fragering in an angle in the interpretation of the interpre	Motor Vehicle Sales Tax	236,720	270,356	296,284	332,994	347,523	381,219	401,751	444,976	487,041	540,961	546,157	614,147	605,561	593,855	557,678	538,718
next 0 0 0.56 0.400 0.1320 </td <td>Statewide Property Tax</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>305.573</td> <td>585.416</td> <td>599.622</td> <td>610.874</td> <td>631.279</td>	Statewide Property Tax	0	0	0	0		0	0	0	0	0	0	305.573	585.416	599.622	610.874	631.279
4 Other has 54.20 95.02 96.20 74.08		0	0	13 566	64 905	131 397	154 173	173 767	140 390	137 529	151 034	167 315					
shttel: 64637 7.42.20 8.177.61 8.4638 9.282.74 1.082.76 1.282.76 1.243.27 1.																	
Mon-Traff Revenue: Status	All Other Taxes	345,233	363,022	002,107	748,548	743,078	/5/,250	817,437	002,777	543,385	575,500	503,508	1,027,002	1,205,807	1,550,247	1,274,355	1,320,430
Feb Charges treatment minings protecondary lution 290,184 (1) 388,187 (1) 375,13 (1) 388,187 (1) 375,13 (1) 388,187 (1) 375,14 (1) 375,14 (1) 375,14 (1) 375,14 (1) 375,14 (1) 375,14 (1) 375,16 (1) 388,178 (1) 375,16 (1) 375,17 (1) 375,16 (1) 375,17 (1) 375,16 (1) 375,17 (1) 375,17 (1) 375,18 (1) 375,17 (1) 375,18 (1) 375,17 (1) 375,18 (1) 375,17 (1) 375,18 (1) 375,18 (1) 375,18 (1) 375,18 (1) <td>Subtotal - State Taxes</td> <td>6,963,976</td> <td>7,422,210</td> <td>8,177,681</td> <td>8,643,584</td> <td>9,285,274</td> <td>10,042,150</td> <td>10,882,786</td> <td>11,287,534</td> <td>10,946,465</td> <td>12,368,037</td> <td>12,425,290</td> <td>12,997,086</td> <td>13,707,798</td> <td>14,393,200</td> <td>15,531,065</td> <td>16,690,597</td>	Subtotal - State Taxes	6,963,976	7,422,210	8,177,681	8,643,584	9,285,274	10,042,150	10,882,786	11,287,534	10,946,465	12,368,037	12,425,290	12,997,086	13,707,798	14,393,200	15,531,065	16,690,597
Intermet 17,264 18,275 17,264 18,275 16,264 110,274 100,275 100,275 100,264 100,275 <td>Non-Tax Revenues:</td> <td></td>	Non-Tax Revenues:																
Protecondury Turion 354,640 375,114 400,727 415,157 417,077 447,607 447,607 453,177 500,122 500,123 500,171 740,164 577,000 577,738 710,117 688,007 500,123 550,023 650,711 740,164 517,208 517,208 517,218 518,279 700,00 522,278 60,000 522,278 60,000 512,278 517,131 517,278 717,178	Fees & Charges																
Desc 0 <td>•</td> <td></td>	•																
Alber Abber Spiral Spira Spira Spira																	
Substal Stability 1,387,592 1,385,512 1,385,512			-	-		-	-	-		-							
Subtrol 5.830,577 8.810,127 9.563,229 10.165,866 10.80,509 11.546,805 12.265,543 12.265,543 12.205,027 15.17,562 15.17,162	All other resources	570,118	500,559	571,254	651,005	013,591	512,729	577,735	/41,11/	688,087	620,461	1,201,570	648,002	559,987	484,192	480,689	569,495
Internation 2,260,57 2,50,67 2,78,07 2,78,17 1,78,10 1,77,10	Subtotal - State Non Tax Revenues	1,346,551	1,387,932	1,385,548	1,522,272	1,535,324	1,506,475	1,682,757	1,957,998	1,954,357	2,038,530	2,750,338	2,320,275	2,387,529	2,476,391	2,599,108	3,265,793
DTAL STATE REVENUS 10,571,114 11,340,819 12,341,532 13,298,979 14,040,939 16,044,920 16,925,964 16,765,253 18,551,202 19,611,081 20,372,149 21,823,935 22,80,466 24,167,914 26,012,924 Local Non-School Recenues Torgent/Tax 17,81,001 1.795,364 2,000,992 2,165,434 2,218,545 2,238,445 2,449,028 2,561,031 2,665,994 2,781,292 2,007,880 3,114,130 30,16,995 3,265,406 3,466,417 3,691,559 Salter Tax 83,552 10,5127 10,0127 104,403 100,121 101,517 109,814 11,41,50 31,06,995 3,265,406 3,466,417 3,691,559 12,2007 13,030 100,814 12,4156 13,204 13,507 3,081,583 13,50,00 3,515,100 3,276,73 3,285,511 3,326,73 3,285,511 3,326,73 3,285,511 3,326,73 3,285,511 3,326,73 3,285,511 3,326,73 3,285,511 3,326,73 3,285,511 3,326,73 3,285,511 3,326,73 3,285,511 <td>Subtotal - State Own Source Revenues</td> <td>8,310,527</td> <td>8,810,142</td> <td>9,563,229</td> <td>10,165,856</td> <td>10,820,598</td> <td>11,548,625</td> <td>12,565,543</td> <td>13,245,532</td> <td>12,900,822</td> <td>14,406,567</td> <td>15,175,628</td> <td>15,317,361</td> <td>16,095,327</td> <td>16,869,591</td> <td>18,130,173</td> <td>19,956,390</td>	Subtotal - State Own Source Revenues	8,310,527	8,810,142	9,563,229	10,165,856	10,820,598	11,548,625	12,565,543	13,245,532	12,900,822	14,406,567	15,175,628	15,317,361	16,095,327	16,869,591	18,130,173	19,956,390
Local Non-School Revenues: Description Description <thdescription< th=""> Description <thdescripti< td=""><td>Federal Grants</td><td>2,260,587</td><td>2,530,697</td><td>2,778,303</td><td>3,133,023</td><td>3,212,969</td><td>3,292,314</td><td>3,479,377</td><td>3,684,064</td><td>3,805,703</td><td>4,144,935</td><td>4,505,453</td><td>5,054,788</td><td>5,728,608</td><td>5,934,455</td><td>6,037,741</td><td>6,056,552</td></thdescripti<></thdescription<>	Federal Grants	2,260,587	2,530,697	2,778,303	3,133,023	3,212,969	3,292,314	3,479,377	3,684,064	3,805,703	4,144,935	4,505,453	5,054,788	5,728,608	5,934,455	6,037,741	6,056,552
Car Revenues: Property Tax Sale Tax 1,781,901 1,793,344 2,200,9992 2,165,434 2,218,545 2,282,844 2,449,028 2,561,031 2,665,994 2,781,292 2,907,880 3,114,130 3,016,995 3,265,406 3,466,417 3,691,593 Other Taxes 83,545 93,465 100,112 100,403 101,412 105,295 122,116 125,676 122,666 136,010 139,009 138,270 118,200 Other Taxes 1.915,298 2.125,599 2.251,376 2.338,680 2.218,599 2.261,37 2.203,480 3.016,898 3.114,130 3.016,995 3.265,406 3.989,566 Non-Tax Revenues: 203,949 2.075,77 2.391,71 241,280 2.275,48 2.2007 236,657 246,273 270,653 226,433 2.716,70 256,80 7.3,918 333,706 3349,364 349,346 Liceness and Permits 58,618 62,020 68,507 256,07 251,127 216,273 270,853 271,870 266,072 291,212 3	TOTAL STATE REVENUES	10,571,114	11,340,839	12,341,532	13,298,879	14,033,567	14,840,939	16,044,920	16,929,596	16,706,525	18,551,502	19,681,081	20,372,149	21,823,935	22,804,046	24,167,914	26,012,942
Property Tax 1,781,901 1,979,384 2,000,992 2,165,344 2,218,545 2,282,364 2,449,028 2,561,031 2,465,594 2,781,292 2,907,880 3,11,130 3,016,995 3,265,066 3,466,417 3,691,599 Sales Tax 38,545 39,455 100,112 104,403 109,321 105,182 115,295 123,115 125,676 128,689 136,010 130,444 124,155 139,909 138,270 151,290 3,153,704 3,153,704 3,355,111 3,250,078 3,728,673 3,985,866 Non-Tax Revenues Special Assessments 203,949 207,957 239,171 241,280 227,578 236,677 236,673 270,833 269,433 271,870 268,097 291,122 360,613 199,376 344,344 Local tax and Permits 58,668 62,802 268,037 271,870 268,097 291,122 361,658 342,344 Miscelaneous Revenues 323,6543 232,277 125,664 343,353 366,628 368,333 355,477 2	Local Non-School Revenues																
Sales Tax 49,852 52,750 60,272 64,023 74,381 78,433 80,200 85,349 94,470 100,717 109,814 110,537 109,839 109,805 122,806 132,800 Other Taxes 83,545 93,465 100,122 103,421 105,132 115,25 123,160 122,666 130,101 132,800 132,800 132,800 132,800 135,870 138,870 131,807 138,870 131,807 138,870 138,870 131,807 138,870 138,870 138,870 138,870 131,807 139,85,866 139,805 144,88 88,777 140,838 84,874 149,823 148,823 148,870 139,786 134,834 149,775 136,870 134,430 105,568 122,067 134,092 146,820 153,870 119,728 139,728 139,786 139,880 105,728 105,728 105,728 105,728 105,728 105,728 105,728 105,728 105,728 105,728 105,728 105,728 109,728 105,728 <td>Tax Revenues:</td> <td></td>	Tax Revenues:																
Other Taxes 88,545 99,465 100,112 104,403 103,421 105,182 115,295 128,689 116,010 130,444 124,165 139,909 138,200 138,200 Subtotal - local Taxes 1,915,298 2,225,99 2,235,370 2,33,860 2,395,347 2,511,970 2,644,523 2,70,946 2,886,100 3,011,088 3,515,100 3,55,110 3,20,008 3,25,120 3,37,068 3,44,944 Special Assessments 58,168 64,802 64,823 72,574 72,674 72,674 72,675 236,273 270,853 269,433 271,870 268,097 291,122 325,123 337,068 344,944 Locar set of services 388,710 414,902 448,2170 551,204 444,310 640,733 700,4342 744,613 814,858 872,757 155,660 1192,278 1192,278 138,463 366,843 353,947 200,421 446,610 363,942 244,022 155,660 152,378 128,240 352,768 338,543 356,472 24																	
Subtotal - Local Taxes 1.915,298 2,215,599 2,251,376 2,333,860 2,396,347 2,511,979 2,644,523 2,769,496 2,886,140 3,011,698 3,153,704 3,355,111 3,250,098 3,515,120 3,729,673 3,985,866 Non-Tax Revenues: 203,949 207,957 239,171 241,280 227,548 222,077 236,857 236,273 270,853 269,433 271,870 156,960 175,918 139,356 199,330 Charges for Services 388,710 414,902 482,725 477,682 483,770 531,204 640,733 704,342 744,613 814,858 872,775 1,055,561 1,192,728 1,075,780 Investment Earnings 332,664 220,577 1,627,881 1,750,111 1,834,630 1,895,526 1,963,385 2,049,239 2,132,810 2,264,001 2,440,001 2,468,577 468,507 468,507 468,507 468,507 468,507 468,507 468,507 468,507 468,507 468,507 468,507 468,507 468,507 468,507<								,									
Non-Tax Revenues: 203,949 207,957 239,171 241,280 227,548 222,077 236,273 270,853 269,433 271,870 268,097 291,122 332,068 344,394 Licenses and Permits 58,168 62,802 68,530 72,874 78,211 86,705 97,800 105,568 122,067 134,092 146,620 153,870 151,860 153,870 105,561 1,192,728 1,075,780 Investment Earnings 336,643 291,536 260,070 253,102 260,010 313,453 306,628 363,843 355,979 2,040,013 369,282 274,022 152,660 162,378 224,630 Niscellaneous Revenues 2,247,004 2,265,001 2,212,278 1,238,643 365,978 2,40,923 2,464,013 369,282 274,002 2,464,918 2,649,574 2,683,281 2,049,293 2,484,294 492,958 498,821 Miscellaneous Revenues 2,471,004 2,657,934 2,48,131 352,768 3,51,935 3,279,498 3,836,439 3,		-															
Special Assessments 203,949 207,957 239,171 241,280 227,584 222,584 220,77 227,585 256,273 270,853 260,433 271,870 268,097 291,122 317,088 337,088 344,394 Licenses and Permits 58,168 62,802 448,272 478,211 86,705 97,800 104,558 122,0673 704,422 744,613 314,858 163,600 175,578 193,546 199,336 199,330 506,673 704,422 744,613 314,858 1677,7580 1,055,688 196,338 200,473 704,422 744,613 314,858 272,757,750 1,055,6783 1,052,378 1,262,378 1,262,378 1,262,378 1,262,378 1,262,378 1,262,378 1,264,501 3,369,499 2,412,410 2,649,573 2,649,573 2,649,574 2,695,742 1,652,378 2,649,714 2,483,441 2,493,18 2,493,18 2,493,18 2,493,18 2,493,18 2,493,18 2,449,108 2,649,249 446,994 465,97 466,507 466,994 465,		1,915,298	2,125,599	2,251,376	2,333,860	2,396,347	2,511,979	2,644,523	2,769,496	2,886,140	3,011,698	3,153,704	3,355,111	3,250,098	3,515,120	3,729,673	3,985,866
Licenses and Permits 58,168 62,802 68,530 72,874 78,211 86,705 97,800 105,568 122,067 134,092 146,620 153,870 161,960 175,918 193,546 199,300 Investment Earnings 388,710 414,902 438,234 482,755 479,682 443,70 531,204 644,330 556,97 704,342 744,613 814,858 872,775 1,055,651 1,192,728 1,228,60 162,378 1,055,780 1,228,780 1,238,569 2,648,518 2,695,742 2,648,518 2,695,742 2,648,518 2,695,742 2,838,411 2,943,018 Selected Enterprise Revenues 1,238,569 1,418,282 1,527,277 1,627,881 1,750,121 1,84,630 1,995,385 2,049,239 2,132,810 2,264,000 2,465,001 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29 466,29																	
Charges for Services 388,710 414,902 438,274 4482,785 449,682 443,770 531,204 644,330 564,33 774,342 774,613 814,858 872,775 1,055,651 1,192,728 1,075,780 Investment Earnings 326,643 291,535 226,257 225,0507 223,102 260,010 313,453 306,628 363,843 355,977 2,122,810 2,264,000 2,442,518 274,623 2,695,742 2,746,518 2,462,518 2,695,742 2,248,3018 2,449,018																	
Investment Earnings 326,643 291,536 260,507 253,102 260,010 313,453 306,628 363,843 355,497 200,421 468,041 363,928 274,022 152,660 162,378 224,633 Selected Enterprise Revenues 1,238,569 1,418,282 1,527,277 1,627,881 1,750,121 1,834,630 365,930 416,599 398,050 465,772 468,001 2,420,201 2,648,518 2,649,574 2,648,518 2,649,574 2,838,441 2,943,018 Subtatal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,293,403 3,457,145 3,729,998 3,836,439 3,906,570 4,371,148 4,507,511 4,71,059 4,871,088 5,217,119 5,228,976 Subtatal - Local Non Source Revenues 4,386,302 4,783,533 5,058,632 5,516,232 5,805,382 6,010,668 6,499,494 6,722,579 6,918,268 7,524,852 7,862,622 7,966,695 8,386,208 8,946,792 9,275,594 2,475,494 2,537,493 2,517,417 2,528,959 2,383,423 2,511,935 2,918,734 2,632,590																	
Selected Enterprise Revenues 1,238,569 1,248,282 1,527,277 1,627,881 1,750,122 1,834,630 1,899,526 385,130 2,049,239 2,132,810 2,264,000 2,240,201 2,648,518 2,695,742 2,648,518 2,695,742 2,648,518 2,649,518 466,200 446,494 492,55 469,821 Subtotal - Local Non Tax Revenues 4,386,302 4,783,533 5,058,632 5,298,876 5,516,232 5,805,382 6,010,668 6,499,494 6,722,579 6,918,268 7,524,852 7,866,625 7,966,695 8,386,028 8,946,72 9,271,842 Intergovernmental Revenue: 5325,061 1,756,573 1,756,573 1,766,189 1,781,400 1,865,031 1,951,178																	
Miscellaneous Revenues 254,965 262,455 273,537 287,094 324,313 352,768 385,130 416,599 398,050 465,472 476,004 486,557 468,200 464,994 492,958 498,821 Subtotal - Local Non Tax Revenues 2,471,004 2,657,934 2,807,256 2,965,016 3,119,885 3,293,403 3,457,145 3,729,998 3,3906,570 4,371,148 4,507,511 4,716,597 4,871,088 5,217,119 5,285,976 Subtotal - Local Non Source Revenues 4,386,302 4,783,533 5,058,632 5,298,876 5,516,223 5,805,382 6,101,668 6,499,949 6,722,579 6,918,268 7,264,852 7,862,622 7,966,695 8,386,208 8,946,792 9,271,842 Intergovernmental Revenue: 1,705,405 1,653,999 1,755,573 1,766,189 1,781,400 1,865,031 1,951,178 2,157,447 2,258,959 2,818,423 2,911,935 2,918,734 2,632,590 2,475,904 2,570,258 166,439 178,908 214,334 203,588 731,144 87,949 <td>•</td> <td></td>	•																
Subtotal - Local Own Source Revenues 4,386,302 4,783,533 5,058,632 5,298,876 5,516,232 5,805,382 6,101,668 6,499,494 6,722,579 6,918,268 7,524,852 7,862,622 7,966,695 8,386,208 8,946,792 9,271,842 Intergovernmental Revenue: State Aid 1,705,405 1,653,999 1,679,951 1,756,573 1,766,189 1,781,400 1,865,031 1,951,178 2,157,447 2,258,959 2,383,423 2,511,935 2,918,734 2,632,590 2,475,904 2,570,258 Local Aid 66,439 77,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,932 120,046 109,320 178,908 214,384 203,588 Federal Aid 542,064 470,091 441,744 530,827 509,880 504,965 529,905 538,262 486,020 483,643 558,693 573,518 615,225 675,464 667,368 731,744 Subtotal - Intergovernmental Revenue 2,313,908 2,192,439 2,348																	
Intergovernmental Revenue: 1,705,405 1,653,999 1,679,951 1,756,573 1,766,189 1,781,400 1,865,031 1,951,178 2,157,447 2,258,959 2,383,423 2,511,935 2,918,734 2,632,590 2,475,904 2,570,258 Local Aid 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,932 120,046 109,320 178,908 214,384 203,588 Federal Aid 542,064 470,091 441,744 530,827 509,880 504,965 529,905 538,262 486,020 483,643 558,693 573,518 615,225 675,464 667,368 731,744 Subtotal - Intergovernmental Revenue 2,313,908 2,192,373 2,353,738 2,354,877 2,466,079 2,577,389 2,726,223 2,838,904 3,040,048 3,205,499 3,643,279 3,485,962 3,357,656 3,505,590	Subtotal - Local Non Tax Revenues	2,471,004	2,657,934	2,807,256	2,965,016	3,119,885	3,293,403	3,457,145	3,729,998	3,836,439	3,906,570	4,371,148	4,507,511	4,716,597	4,871,088	5,217,119	5,285,976
State Aid 1,705,405 1,653,999 1,659,999 1,679,951 1,756,573 1,766,189 1,781,400 1,850,311 1,951,178 2,157,477 2,258,959 2,383,423 2,918,734 2,918,734 2,632,900 2,475,904 2,570,258 Local Aid 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,932 120,046 109,320 178,908 214,384 203,588 Federal Aid 542,064 470,091 441,744 530,827 509,800 504,965 529,905 538,262 486,020 483,643 558,693 573,518 615,225 675,464 667,368 731,744 Subtotal - Intergovernmental Revenue 2,313,098 2,192,439 2,353,783 2,348,57 2,348,677 2,364,677 2,770,89 2,726,223 2,88,904 3,040,048 3,040,048 3,040,048 3,043,799 3,648,962 3,357,656 3,505,509										6,722,579	6,918,268						
State Aid 1,705,405 1,653,999 1,659,999 1,679,951 1,756,573 1,766,189 1,781,400 1,850,311 1,951,178 2,157,477 2,258,959 2,383,423 2,918,734 2,918,734 2,632,900 2,475,904 2,570,258 Local Aid 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,932 120,046 109,320 178,908 214,384 203,588 Federal Aid 542,064 470,091 441,744 530,827 509,800 504,965 529,905 538,262 486,020 483,643 558,693 573,518 615,225 675,464 667,368 731,744 Subtotal - Intergovernmental Revenue 2,313,098 2,192,439 2,353,783 2,348,57 2,348,677 2,364,677 2,770,89 2,726,223 2,88,904 3,040,048 3,040,048 3,040,048 3,043,799 3,648,962 3,357,656 3,505,509	Intergovernmental Revenue																
Local Ald 66,439 72,799 72,554 66,338 72,498 68,512 71,143 87,949 82,756 96,302 97,932 120,046 109,320 178,908 214,384 203,588 Federal Aid 542,064 470,091 441,744 530,827 509,880 504,965 529,905 538,262 486,020 483,643 558,693 573,518 615,225 675,464 667,368 731,744 Subtotal - Intergovernmental Revenue 2,313,908 2,194,249 2,353,738 2,348,567 2,366,079 2,577,389 2,726,223 2,838,904 3,040,048 3,205,499 3,643,279 3,486,962 3,357,656 3,505,590		1,705,405	1.653.999	1.679.951	1.756.573	1.766.189	1.781.400	1.865.031	1.951.178	2.157.447	2,258,959	2,383,423	2.511.935	2.918.734	2,632,590	2.475.904	2.570.258
Federal Aid 542,064 470,091 441,744 530,827 509,880 504,965 529,905 538,262 486,020 483,643 558,693 573,518 615,225 675,464 667,368 731,744 Subtotal - Intergovernmental Revenue 2,313,908 2,196,889 2,194,249 2,353,738 2,348,567 2,354,877 2,466,079 2,577,389 2,726,223 2,838,904 3,040,048 3,205,499 3,643,279 3,486,962 3,357,656 3,505,590														1			
Subtotal - Intergovernmental Revenue 2,313,908 2,196,889 2,194,249 2,353,738 2,348,567 2,354,877 2,466,079 2,577,389 2,726,223 2,838,904 3,040,048 3,205,499 3,643,279 3,486,962 3,357,656 3,505,590																	
TOTAL LOCAL NON-SCHOOL REVENUES 6,700,210 6,980,422 7,252,881 7,652,614 7,864,799 8,160,259 8,567,747 9,076,883 9,448,802 9,757,172 10,564,900 11.068,121 11.609,974 11.873.170 12.304,448 12.777.432	Subtotal - Intergovernmental Revenue	-	2,196,889								2,838,904	3,040,048					
	TOTAL LOCAL NON-SCHOOL REVENUES	6,700,210	6,980,422	7,252,881	7,652,614	7,864,799	8,160,259	8,567,747	9,076,883	9,448,802	9,757,172	10,564,900	11,068,121	11,609,974	11,873,170	12,304,448	12,777,432

State & Local Revenues

as a Percent of Personal Income

November 2019 Forecast

(\$ in Thousands)	Actual FY 1991	Actual FY 1992	Actual FY 1993	Actual FY 1994	Actual FY 1995	Actual FY 1996	Actual FY 1997	Actual FY 1998	Actual FY 1999	Actual FY 2000	Actual FY 2001	Actual FY 2002	Actual FY 2003	Actual FY 2004	Actual FY 2005	Actual FY 2006
School District Revenues																
Tax Revenues:																
Property Tax	1,358,929	1,516,895	1,614,796	1,783,311	1,877,076	1,963,009	2,082,650	2,163,208	1,973,608	1,838,874	1,793,014	1,922,340	983,539	1,180,578	1,277,288	1,364,355
Taconite Production Tax	23,289	25,344	25,421	25,536	26,001	26,028	26,786	23,576	23,274	12,110	11,553	11,393	0	8,031	7,983	7,842
Subtotal - School District Tax Revenues	1,382,218	1,542,239	1,640,217	1,808,847	1,903,077	1,989,037	2,109,436	2,186,784	1,996,882	1,850,984	1,804,567	1,933,733	983,539	1,188,609	1,285,271	1,372,197
Non-Tax Revenues:																
Fee Revenue	111,848	110,624	118,700	204,276	217,670	239,975	246,717	266,469	290,119	312,956	334,452	353,745	374,424	400,204	417,551	442,392
Other Miscellaneous Revenue	181,697	206,996	249,532	154,500	186,484	193,423	175,503	193,299	212,354	233,148	250,343	223,514	219,842	212,778	273,027	360,366
Subtotal - School District Non Tax Revenues	293,545	317,620	368,232	358,776	404,154	433,398	422,220	459,768	502,473	546,104	584,795	577,259	594,266	612,982	690,578	802,758
Subtotal - School Dist Own Source Revenues	1,675,763	1,859,859	2,008,449	2,167,623	2,307,231	2,422,435	2,531,656	2,646,552	2,499,355	2,397,088	2,389,362	2,510,992	1,577,805	1,801,591	1,975,849	2,174,955
Intergovernmental Revenue:																
State Aid	2,243,533	2,313,643	2,373,532	2,470,649	2,837,324	2,956,485	3,008,251	3,267,620	3,564,226	3,955,138	4,268,222	4,334,571	6,088,481	6,053,242	6,002,391	6,234,345
State Paid Tax Credits	181,582	166,379	187,905	210,446	162,920	165,986	138,342	114,382	79,086	48,879	39,129	27,597	8,959	10,411	9,593	8,706
Education Homestead Credit	0	0	0	0	0	0	0	0	160,271	304,629	395,013	404,102	806	239	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	45,979	55,116	0	0	0	0
Market Value Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	68,860	68,406	64,239	60,880
Homestead Agric Land MV Credit	0	0	0	0	0	0	0	0	0	0	0	0	3,854	5,879	5,209	5,300
Ag School Bond Credit												0	0		.,	-,
Local Aid	29,707	29,887	30.000	27.009	28,670	33,545	45.071	39.011	36,038	33,814	34,283	31,701	28,294	28.342	29.008	30,643
Federal Aid	182,435	200,860	224,445	230,134	239,880	254,004	261,506	292,615	315,753	343,022	370,881	436,464	497,532	541,432	568,689	595,642
Subtotal - Intergovernmental Revenue	2,637,257	2,710,769	2,815,882	2,938,238	3,268,794	3,410,020	3,453,170	3,713,628	4,155,374	4,685,482	5,153,507	5,289,551	6,696,786	6,707,951	6,679,129	6,935,516
TOTAL SCHOOL DISTRICT REVENUES	4,313,020	4,570,628	4,824,331	5,105,861	5,576,025	5,832,455	5,984,826	6,360,180	6,654,729	7,082,570	7,542,869	7,800,543	8,274,591	8,509,542	8,654,978	9,110,471
Total State, Local & School District Revenues																
Tax Revenues	10,261,492	11,090,048	12,069,274	12,786,291	13,584,698	14,543,166	15,636,745	16,243,814	15,829,487	17,230,719	17,383,561	18,285,930	17,941,435	19,096,929	20,546,009	22,048,660
Non-Tax Revenues	4,111,100	4,363,486	4,561,036	4,846,064	5,059,363	5,233,276	5,562,122	6,147,764	6,293,269	6,491,204	7,706,281	7,405,045	7,698,392	7,960,461	8,506,805	9,354,527
Intergovernmental Revenue	7,211,752	7,438,355	7,788,434	8,424,999	8,830,330	9,057,211	9,398,626	9,975,081	10,687,300	11,669,321	12,699,008	13,549,838	16,068,673	16,129,368	16,074,526	16,497,658
TOTAL ALL REVENUES	21,584,344	22,891,889	24,418,744	26,057,354	27,474,391	28,833,653	30,597,493	32,366,659	32,810,056	35,391,244	37,788,850	39,240,813	41,708,500	43,186,758	45,127,341	47,900,845
Less: Intergovernmental Revenues	(7,211,752)	(7,438,355)	(7,788,434)	(8,424,999)	(8,830,330)	(9,057,211)	(9,398,626)	(9,975,081)	(10,687,300)	(11,669,321)	(12,699,008)	(13,549,838)	(16,068,673)	(16,129,368)	(16,074,526)	(16,497,658)
Total Own Source Revenues	14,372,592	15,453,534	16,630,310	17,632,355	18,644,061	19,776,442	21,198,867	22,391,578	22,122,756	23,721,923	25,089,842	25,690,975	25,639,827	27,057,390	29,052,814	31,403,187
Minnesota Personal Income	88,092,436	92,705,126	98,061,893	102,339,948	109,805,541	116,932,730	124,536,978	134,590,933	144,022,930	153,624,609	164,813,412	167,711,330	173,878,193	183,392,714	192,344,000	200,678,956
Revenue as Percent of Personal Income	16.3%	16.7%	17.0%	17.2%	17.0%	16.9%	17.0%	16.6%	15.4%	15.4%	15.2%	15.3%	14.7%	14.8%	15.1%	15.6%

Periodically the Bureau of Economic Analysis (BEA) revises prior year personal income data. With this release, the Price of Government will update personal income for all years (1991-current forecast window) with the most recent BEA revisions. Additionally, personal income data in prior versions of the Price of Government was presented in calendar years for 2012 and prior. With this version, all years have been converted to state fiscal years (July 1 – June 30).

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues																	
Tax Revenues:																	
Individual Income Tax	7,230,855	7,759,209	6,988,235	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,511,500	13,527,600	13,732,800	14,162,700
General Sales Tax	4,525,773	4,592,576	4,366,488	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,606,467	6,825,589	7,042,481	7,253,005
Corporate Income Tax	1,171,101	1,020,181	708,194	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,483,742	1,413,177	1,524,374	1,552,035
Gasoline & Special Fuels Taxes	647,941	651,855	745,760	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	945,900	953,800	952,300	947,000
Motor Vehicle License Tax	483,991	477,323	501,441	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	835,804	860,936	878,169	895,954
Motor Vehicle Sales Tax	533,261	512,662	442,627	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	842,800	879,200	923,800	962,600
Statewide Property Tax	665,744	704,246	729,373	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	786,778	774,343	767,798	767,804
Health Care Taxes	467,410	481,608	516,792	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	688,316	676,741	712,382	750,767
	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,321,118	2,348,602	2,406,539	2,474,847
All Other Taxes	1,373,816	1,339,263	1,333,019	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,321,118	2,348,602	2,406,539	2,474,847
Subtotal - State Taxes	17,099,892	17,538,923	16,331,929	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	27,022,425	28,259,988	28,940,643	29,766,712
Non-Tax Revenues:																	
Fees & Charges	1,177,089	1,220,266	1,228,610	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,251,946	1,250,658	1,257,877	1,230,866
Investment Earnings	264,747	253,303	171,748	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	306,041	297,383	296,962	300,144
Post-Secondary Tuition	1,150,022	1,221,500	1,307,918	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,723,597	1,723,597	1,723,597	1,723,597
Tobacco Settlements	183,911	184,411	179,854	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	157,348	154,241	154,447	148,792
All Other Resources	474,762	533,964	701,676	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	767,836	743,233	763,511	755,139
Subtotal - State Non Tax Revenues	3,250,531	3,413,444	3,589,806	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,206,768	4,169,112	4,196,394	4,158,538
Subtotal - State Own Source Revenues	20,350,423	20,952,367	19,921,735	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	31,229,193	32,429,100	33,137,037	33,925,250
Federal Grants	6,531,710	6,781,953	8,031,181	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	13,478,407	13,048,733	14,094,242	14,561,763
TOTAL STATE REVENUES	26,882,133	27,734,320	27,952,916	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	44,707,600	45,477,833	47,231,279	48,487,013
Local Non-School Revenues																	
Tax Revenues:																	
Property Tax	3,977,679	4,303,124	4,643,104	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,630	6,664,907	6,992,144	7,289,836	7,618,829
Sales Tax	142,405	181,214	234,361	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	676,337	719,086	743,061	766,226
Other Taxes	164,632	148,454	186,030	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	294,213	312,986	327,431	331,100	339,706
Subtotal - Local Taxes	4,284,716	4,632,793	5,063,495	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,287,225	7,654,230	8,038,661	8,363,997	8,724,761
Non-Tax Revenues:																	
Special Assessments	341,531	345,448	329,666	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	357,431	369,357	383,960	398,579	416,258
Licenses and Permits	197,952	180,199	168,677	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	277,600	287,009	298,607	310,280	324,480
Charges for Services	1,089,702	1,166,288	1,105,485	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,574,558	1,618,517	1,672,977	1,727,195	1,793,401
Investment Earnings	380,413	489,121	359,674	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	150,462	157,985	165,884	174,179	182,888
Selected Enterprise Revenues	3,214,027	3,294,338 531,468	3,425,271 463,039	3,468,110 615,737	3,432,935 512,230	3,586,765 504,049	3,819,575 483,034	3,786,805 489,369	3,981,481 499,612	4,192,176 501,240	4,339,168 504,062	4,626,712 446,054	4,847,529 464,905	5,003,822 479,989	5,197,367 498,475	5,390,093 516,942	5,625,358 539,293
Miscellaneous Revenues	506,124	531,468	463,039	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	464,905	479,989	498,475	516,942	539,293
Subtotal - Local Non Tax Revenues	5,729,749	6,006,862	5,851,812	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,672,485	7,916,679	8,217,270	8,517,268	8,881,678
Subtotal - Local Own Source Revenues	10,014,465	10,639,655	10,915,307	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,959,710	15,570,909	16,255,931	16,881,265	17,606,439
Intergovernmental Revenue:																	
State Aid	2,701,489	2,765,824	2,494,934	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,117,474	3,321,263	3,390,704	3,392,682	3,454,082
Local Aid	239,302	457,236	541,921	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	507,861	507,861	507,861	507,861	507,861
Federal Aid	779,073	795,978	1,004,511	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,010,299	1,022,054	1,032,274	1,042,597	1,053,023
Subtotal - Intergovernmental Revenue	3,719,864	4,019,038	4,041,366	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,635,634	4,851,178	4,930,839	4,943,140	5,014,966
TOTAL LOCAL NON-SCHOOL REVENUES	13,734,329	14,658,693	14,956,673	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,595,344	20,422,087	21,186,770	21,824,405	22,621,405

State & Local Revenues

as a Percent of Personal Income

November 2019 Forecast

(\$ in Thousands)	Actual FY 2007	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
School District Revenues																	
Tax Revenues:																	
Property Tax	1,599,861	1,764,204	1,908,471	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,160	3,319,336	3,518,096	3,710,692
Taconite Production Tax	8,500	8,490	8,867	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	8,689	8,789
Subtotal - School District Tax Revenues	1,608,361	1,772,694	1,917,338	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,011	3,328,331	3,526,785	3,719,481
Non-Tax Revenues:																	
Fee Revenue	456,810	479,537	491,257	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	622,038	634,479	647,168	660,112
Other Miscellaneous Revenue	386,963	375,218	317,470	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,883	357,422	360,996	364,606	368,252
Subtotal - School District Non Tax Revenues	843,773	854,755	808,727	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,724	979,460	995,475	1,011,774	1,028,364
Subtotal - School Dist Own Source Revenues	2,452,134	2,627,449	2,726,065	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,778	4,069,471	4,323,806	4,538,559	4,747,845
Intergovernmental Revenue:																	
State Aid	6,424,245	6,760,948	6,864,416	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,402,467	9,706,443	10,076,039	10,249,862	10,429,949
State Paid Tax Credits	9,440	9,489	9,425	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,606	10,772	10,862	10,929
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	59,743	56,302	53,475	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,597	5,768	5,777	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,414	8,414	8,414
Ag School Bond Credit									0	0	0	0	36,033	38,055	57,449	67,441	76,000
Local Aid	30,576	36,389	38,738	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	54,082	54,082	54,082	54,082
Federal Aid	590,552	609,822	633,187	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	783,526	791,362	799,275	807,268
Subtotal - Intergovernmental Revenue	7,120,153	7,478,718	7,605,018	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,283,603	10,601,395	10,998,118	11,189,936	11,386,642
TOTAL SCHOOL DISTRICT REVENUES	9,572,287	10,106,167	10,331,083	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,118,381	14,670,866	15,321,924	15,728,495	16,134,487
Total State, Local & School District Revenues																	
Tax Revenues	22,992,969	23,944,410	23,312,762	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,833,528	37,766,666	39,626,980	40,831,425	42,210,954
Non-Tax Revenues	9,824,053	10,275,061	10,250,345	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,881,557	13,102,907	13,381,857	13,725,436	14,068,580
Intergovernmental Revenue	17,371,727	18,279,709	19,677,565	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,744,250	28,930,980	28,977,690	30,227,318	30,963,371
TOTAL ALL REVENUES	50,188,749	52,499,180	53,240,672	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,459,335	79,800,553	81,986,527	84,784,179	87,242,905
Less: Intergovernmental Revenues	(17,371,727)	(18,279,709)	(19,677,565)	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,744,250)	(28,930,980)	(28,977,690)	(30,227,318)	(30,963,371)
Total Own Source Revenues	32,817,022	34,219,471	33,563,107	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,715,085	50,869,573	53,008,837	54,556,861	56,279,534
Minnesota Personal Income	211,192,646	222,946,488	220,880,786	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,422,525	289,979,771	300,508,896	313,191,123	330,104,482	345,035,000	357,557,500	373,532,500	389,870,000
Revenue as Percent of Personal Income	15.5%	15.3%	15.2%	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.1%	14.7%	14.8%	14.6%	14.4%

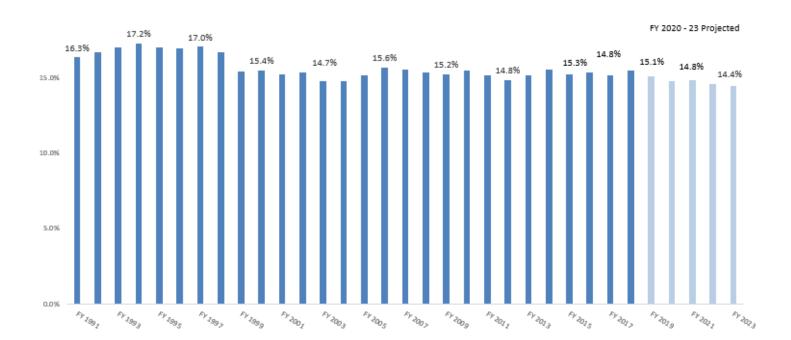
Periodically the Bureau of Economic Analysis (BEA) revises prior year personal income data. With this release, the Price of Government will update personal income for all years (1991-current forecast window) with the most recent BEA revisions. Additionally, personal income data in prior versions of the Price of Government was presented in calendar years for 2012 and prior. With this version, all years have been converted to state fiscal years (July 1 – June 30).



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2020, it is projected at 14.8 percent.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income

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Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

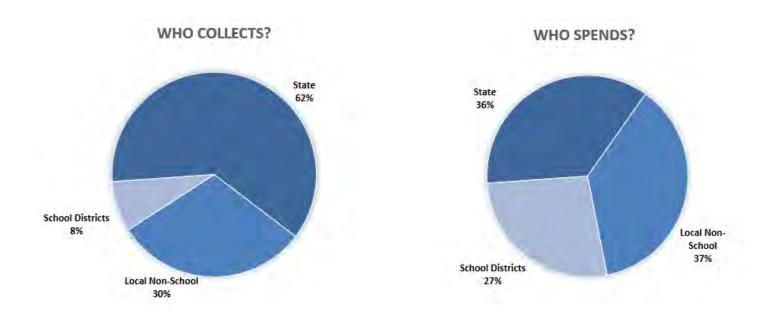
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own	Source	Revenues
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	Projected FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$27 <i>,</i> 086		\$28,280	
Non-Tax Revenues	4,217		4,166	_
Total State Revenues	31,303	61%	32,446	61%
Local Non-School Revenues				
Tax Revenues	7,652		8,044	
Non-Tax Revenues	7,920		8,191	
Total Local Non-School Revenues	15,572	31%	16,235	31%
School District Revenues				
Tax Revenues	3,090		3,293	
Non-Tax Revenues	979		995	
Total School District Revenues	4,070	8%	4,289	8%
Total Own Source Revenues	\$50 <i>,</i> 945		\$52,970	
Minnesota Personal Income	\$345,035		\$357,558	
Governmental Revenue as Percent of Personal Income	14.8%		14.8%	

(\$ in millions)

In FY 2020, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2023 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

November 2019 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
State Revenues														
Tax Revenues:														
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,492,600	13,495,300	13,688,700	14,171,000
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,575,044	6,773,449	6,988,982	7,204,534
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,589,248	1,524,832	1,601,949	1,638,317
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	934,200	929,500	923,700	914,500
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	843,752	877,440	903,699	930,747
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	855,400	882,100	924,100	966,800
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	787,515	774,358	767,814	767,821
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	685,248	671,164	706,459	745,095
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,322,648	2,351,789	2,403,512	2,468,051
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	27,085,655	28,279,932	28,908,915	29,806,865
Non-Tax Revenues:														
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,258,481	1,251,117	1,256,779	1,229,213
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	305,449	294,913	290,733	294,041
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,723,597	1,723,597	1,723,597	1,723,597
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	154,254	154,241	154,447	148,792
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	775,067	742,219	764,203	756,452
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,216,848	4,166,087	4,189,759	4,152,095
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	31,302,503	32,446,019	33,098,674	33,958,960
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	13,478,407	13,038,733	14,094,243	14,561,763
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	44,780,910	45,484,752	47,192,917	48,520,723

1



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
Local Non-School Revenues														
Tax Revenues:														
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,630	6,664,632	6,998,330	7,293,471	7,618,270
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	674,537	714,435	737,314	760,678
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	294,213	313,013	331,086	338,834	347,348
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,287,225	7,652,182	8,043,851	8,369,619	8,726,295
Non-Tax Revenues:														
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	357,431	369,410	383,066	397,488	414,752
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	277,600	287,051	297,891	309,406	323,274
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,574,558	1,618,730	1,669,375	1,722,801	1,787,343
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	150,462	160,455	158,851	166,793	175,133
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,847,529	5,004,578	5,184,599	5,374,517	5,603,879
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	464,905	480,056	497,326	515,540	537,360
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,672,485	7,920,281	8,191,107	8,486,545	8,841,741
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,959,710	15,572,463	16,234,958	16,856,164	17,568,037
Intergovernmental Revenue:														
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,117,474	3,320,780	3,391,108	3,391,874	3,453,266
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	507,861	507,861	507,861	507,861	507,861
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,010,299	1,022,054	1,032,274	1,042,597	1,053,023
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,635,634	4,850,695	4,931,243	4,942,333	5,014,150
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,595,344	20,423,158	21,166,202	21,798,497	22,582,186



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
School District Revenues														
Tax Revenues:														
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,238	3,284,419	3,461,533	3,659,695
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	8,689	8,789
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,089	3,293,414	3,470,222	3,668,484
Non-Tax Revenues:														
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	622,038	634,479	647,168	660,111
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,883	357,420	360,994	364,604	368,250
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,724	979,458	995,473	1,011,772	1,028,362
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,778	4,069,547	4,288,887	4,481,994	4,696,845
Intergovernmental Revenue:														
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,402,467	9,669,671	10,011,035	10,141,465	10,297,756
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	10,873	10,967	11,036
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,157	8,157	8,157
Ag School Bond Credit						0	0	0	0	36,033	38,055	58,087	68,895	77,639
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	53,082	53,082	53,082	53,082
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	783,526	791,362	799,275	807,268
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,283,603	10,563,545	10,932,595	11,081,841	11,254,938
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,118,381	14,633,092	15,221,482	15,563,835	15,951,783



State & Local Revenues

as a Percent of Personal Income

November 2019 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Projected FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023
Total State, Local & School District Revenues														
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,833,528	37,827,926	39,617,198	40,748,756	42,201,644
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,881,557	13,116,587	13,352,667	13,688,077	14,022,198
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,744,250	28,892,647	28,902,571	30,118,417	30,830,850
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,459,335	79,837,160	81,872,436	84,555,249	87,054,692
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,744,250)	(28,892,647)	(28,902,571)	(30,118,417)	(30,830,850)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,715,085	50,944,512	52,969,864	54,436,832	56,223,842
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,422,525	289,979,771	300,508,896	313,191,123	330,104,482	345,035,000	357,557,500	373,532,500	389,870,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.1%	14.8%	14.8%	14.6%	14.4%

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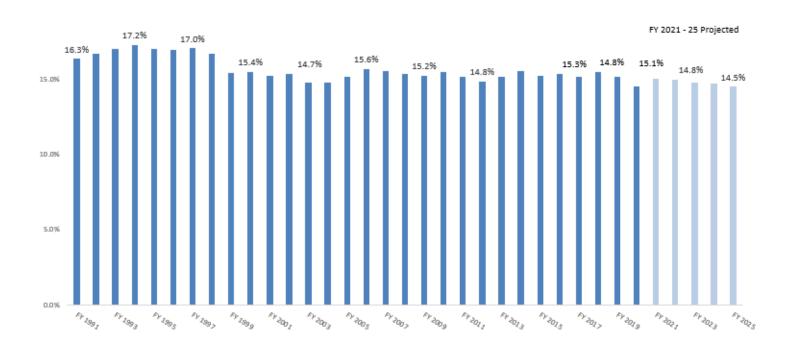




State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2021, it is projected at 15 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

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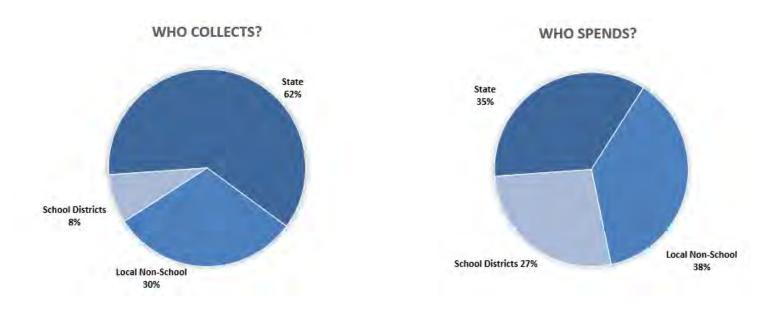
Because the price of government focuses on revenues collected by the state, local governments and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own	Source R	evenues
	(\$ in millions	5)

	Actual FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$26,225		\$26,957	
Non-Tax Revenues	4,202		4,712	
Total State Revenues	30,427	61%	31,669	61%
Local Non-School Revenues				
Tax Revenues	7,674		7 <i>,</i> 955	
Non-Tax Revenues	7,794		7,997	
Total Local Non-School Revenues	15,468	31%	15,953	31%
School District Revenues				
Tax Revenues	3,090		3,291	
Non-Tax Revenues	836		849	
Total School District Revenues	3,926	8%	4,141	8%
Total Own Source Revenues	\$49,821		\$51,762	
Minnesota Personal Income	\$343,425		\$344,218	
Governmental Revenue as Percent of Personal Income	14.5%		15.0%	

In FY 2021, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total while non-school local governments will spend 38 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
Tax Revenues:																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	12,669,409	13,029,035	13,542,065	14,137,470	14,640,898
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,359,566	6,743,119	7,036,536	7,281,047	7,556,816
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	1,493,612	1,445,899	1,498,649	1,601,489	1,645,292
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	858,415	924,000	914,500	905,449	896,487
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	854,913	897,662	933,980	961,980	990,310
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	881,200	912,800	943,000	991,100	1,048,800
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	800,723	772,462	767,776	767,957	767,970
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	651,078	681,932	711,649	743,650	777,327
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,388,376	2,413,386	2,474,655	2,541,204	2,629,761
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	26,957,292	27,820,295	28,822,810	29,931,346	30,953,661
Non-Tax Revenues:																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,169,115	1,181,769	1,156,056	1,154,244	1,154,081
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93 <i>,</i> 588	123,734	158,871	209,640	333,780	297,892	195,350	188,749	186,803	183,355	181,722
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,551	1,688,300	1,688,300	1,688,300	1,688,300	1,688,300
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	153,817	150,939	148,180	145,371	142,665
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,505,091	774,845	787,293	783,181	784,760
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,479	4,711,673	3,984,602	3,966,632	3,954,451	3,951,528
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,071	31,668,965	31,804,897	32,789,442	33,885,797	34,905,189
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	15,476,926	15,559,544	15,332,578	15,666,280	16,126,032
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,797	47,145,891	47,364,441	48,122,020	49,552,077	51,031,221



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
Tax Revenues:																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,602	7,136,527	7,441,541	7,808,317	8,186,646
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,602	617,855	679,186	706,326	733,331	760,056
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	316,291	332,906	333,246	336,270	347,028	363,346
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,673,628	7,955,363	8,148,959	8,484,137	8,888,676	9,310,048
Non-Tax Revenues:																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	341,409	350,473	362,837	376,961	391,851	407,097
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	275,699	283,551	294,182	306,311	319,109	332,238
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,569,057	1,606,614	1,658,069	1,716,907	1,778,906	1,842,346
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	188,298	186,415	184,551	193,779	203,467	213,641
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,866,102	5,000,069	5,183,499	5,393,224	5,613,942	5,839,811
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	553,799	570,109	591,545	615,782	641,072	667,041
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,794,364	7,997,231	8,274,683	8,602,964	8,948,347	9,302,174
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,467,992	15,952,594	16,423,642	17,087,101	17,837,023	18,612,222
Intergovernmental Revenue:																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,474,958	3,560,377	3,552,332	3,616,324	3,656,695	3,712,112
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	385,409	385,409	385,409	385,409	385,409	385,409
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,118,947	2,015,424	1,202,331	1,238,401	1,275,553	1,313,820
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	4,979,314	5,961,210	5,140,072	5,240,134	5,317,657	5,411,341
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,447,306	21,913,804	21,563,714	22,327,235	23,154,680	24,023,563

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
Tax Revenues:																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,282,425	3,353,579	3,510,890	3,673,989	3,812,713
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	9,665	9,765	9,865
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,291,420	3,363,798	3,520,555	3,683,754	3,822,578
Non-Tax Revenues:																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	495,575	505,487	515,596	525,908	536,427	547,155
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,469	343,874	347,313	350,786	354,294	357,837
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	836,044	849,361	862,909	876,694	890,721	904,992
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,926,130	4,140,781	4,226,707	4,397,249	4,574,475	4,727,570
Intergovernmental Revenue:																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,648,155	9,896,941	10,032,563	10,255,567	10,428,789	10,577,941
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,563	12,626	12,146	12,207	12,273
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	8,096	8,096	8,096	8,096
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	63,685	69,933	84,200	86,811
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	50,709	50,709	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,004	1,219,362	799,275	807,268	815,341	823,494
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,581,134	11,245,025	10,966,954	11,203,719	11,399,342	11,559,324
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,507,264	15,385,806	15,193,661	15,600,968	15,973,817	16,286,894



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,988,306	38,204,075	39,333,052	40,827,502	42,503,776	44,086,287
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,832,887	13,558,265	13,122,194	13,446,290	13,793,519	14,158,694
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,382,174	32,683,161	31,666,570	31,776,431	32,383,279	33,096,697
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,203,367	84,445,501	84,121,816	86,050,223	88,680,574	91,341,678
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,382,174)	(32,683,161)	(31,666,570)	(31,776,431)	(32,383,279)	(33,096,697)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,821,193	51,762,340	52,455,246	54,273,792	56,297,295	58,244,981
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,757,631	289,644,428	299,902,370	313,037,772	327,319,507	343,424,885	344,217,500	350,750,000	367,200,000	383,450,000	402,360,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.2%	14.5%	15.0%	15.0%	14.8%	14.7%	14.5%

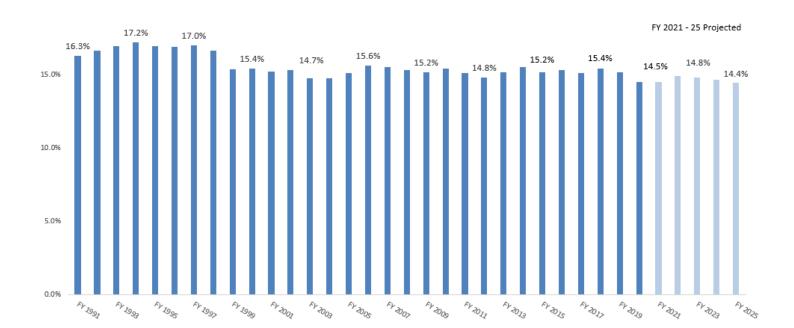




State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2021, it is projected at 14.5 percent.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income

Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

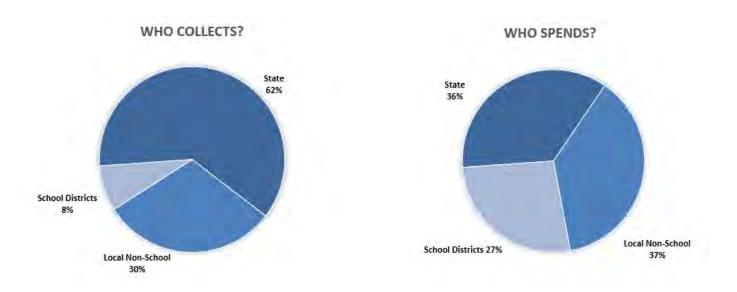
The following table shows the revenues collected at each level of government, excluding federal grants and excluding intergovernmental revenues such as state aid to school districts, cities and counties. The results are called "own source" revenues and represent the taxes, fees and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Actual FY 2020	Percent of Total	Projected FY 2021	Percent of Total
State Revenues				
Tax Revenues	\$26,225		\$27,252	
Non-Tax Revenues	4,203		4,842	
Total State Revenues	30,427	61%	32,094	62%
Local Non-School Revenues				
Tax Revenues	7,667		7,949	
Non-Tax Revenues	7,864		7,998	
Total Local Non-School Revenues	15,530	31%	15,947	31%
School District Revenues				
Tax Revenues	3,090		3,292	
Non-Tax Revenues	836		849	
Total School District Revenues	3,926	8%	4,142	8%
Total Own Source Revenues	\$49,884		\$52,182	
Minnesota Personal Income	\$343,356		\$359,315	
Governmental Revenue as Percent of Personal Income	14.5%		14.5%	

In FY 2021, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 36 percent of the total, while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
Tax Revenues:																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	12,569,700	13,278,700	13,953,800	14,467,200	14,800,210
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,436,795	6,894,355	7,232,535	7,519,115	7,831,755
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	1,731,340	1,677,442	1,625,525	1,644,467	1,701,509
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	859,700	912,100	920,300	926,700	932,300
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	862,463	905,692	937,320	970,120	1,004,020
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	868,700	921,700	949,400	997,300	1,056,300
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	805,026	773,408	767,958	768,163	768,359
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	660,973	693,283	726,462	761,635	798,705
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,456,983	2,435,938	2,503,775	2,566,868	2,647,787
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	27,251,680	28,492,618	29,617,075	30,621,568	31,540,945
Non-Tax Revenues:																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,187,198	1,189,169	1,161,888	1,157,810	1,155,267
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	192,126	186,994	186,935	185,265	188,794
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,682,800	1,682,800	1,682,800	1,682,800	1,682,800
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	239,062	164,109	163,637	161,613	159,875
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,541,085	759,835	775,077	780,192	769,399
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,842,271	3,982,907	3,970,337	3,967,680	3,956,135
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	32,093,951	32,475,525	33,587,412	34,589,248	35,497,080
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,783,424	16,810,449	15,528,168	15,798,837	16,289,825
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	48,877,375	49,285,974	49,115,580	50,388,085	51,786,905



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
Tax Revenues:																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,602	7,141,809	7,437,246	7,769,681	8,107,527
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	618,134	681,300	716,237	746,528	776,907
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	309,633	325,864	326,790	328,879	339,081	355,477
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,945	7,948,600	8,149,899	8,482,362	8,855,290	9,239,911
Non-Tax Revenues:																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	330,882	339,304	350,881	363,586	377,529	392,198
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,987	293,823	304,510	316,236	329,103	342,652
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,541,125	1,576,420	1,625,171	1,678,693	1,737,447	1,799,232
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	304,504	243,444	248,116	260,522	273,548	287,225
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,881,602	5,010,651	5,188,755	5,384,277	5,598,626	5,824,044
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	519,453	534,288	553,846	575,178	598,219	622,443
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,863,553	7,997,930	8,271,279	8,578,492	8,914,472	9,267,794
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,530,498	15,946,530	16,421,178	17,060,854	17,769,762	18,507,705
Intergovernmental Revenue:																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,562,550	3,616,833	3,609,128	3,674,925	3,716,641	3,772,775
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	413,119	395,409	395,409	395,409	395,409	395,409
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,096,376	1,965,436	1,155,085	1,189,738	1,225,430	1,262,193
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	5,072,045	5,977,678	5,159,622	5,260,072	5,337,480	5,430,377
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,602,543	21,924,208	21,580,800	22,320,926	23,107,242	23,938,082

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
Tax Revenues:																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,283,358	3,344,805	3,495,297	3,660,803	3,791,115
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	9,665	9,765	9,865
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,292,353	3,355,024	3,504,962	3,670,568	3,800,980
Non-Tax Revenues:																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	495,486	505,396	515,504	525,814	536,330	547,057
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	343,957	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	836,038	849,353	862,901	876,685	890,709	904,980
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,926,124	4,141,706	4,217,925	4,381,647	4,561,277	4,705,960
Intergovernmental Revenue:																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,605,194	9,857,008	9,952,623	10,177,132	10,334,022	10,447,949
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	11,630	11,858	11,477	11,610	11,717
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5 <i>,</i> 470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	8,096	8,096	8,096	8,096
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,435	70,826	83,953	85,275
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	50,709	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,219,362	799,275	807,268	815,341	823,494
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,536,817	11,204,159	10,884,996	11,125,508	11,303,731	11,427,240
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,462,941	15,345,865	15,102,921	15,507,155	15,865,008	16,133,200



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,981,623	38,492,633	39,997,541	41,604,399	43,147,426	44,581,836
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,902,199	13,689,554	13,117,087	13,425,514	13,772,861	14,128,909
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,430,588	33,965,261	32,855,067	31,913,748	32,440,048	33,147,442
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,314,410	86,147,448	85,969,695	86,943,661	89,360,335	91,858,187
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,430,588)	(33,965,261)	(32,855,067)	(31,913,748)	(32,440,048)	(33,147,442)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,883,822	52,182,187	53,114,628	55,029,913	56,920,287	58,710,745
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,757,631	289,644,428	299,902,370	313,037,772	327,319,507	343,356,439	359,314,582	356,382,500	371,455,000	388,505,000	406,435,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.2%	14.5%	14.5%	14.9%	14.8%	14.7%	14.4%

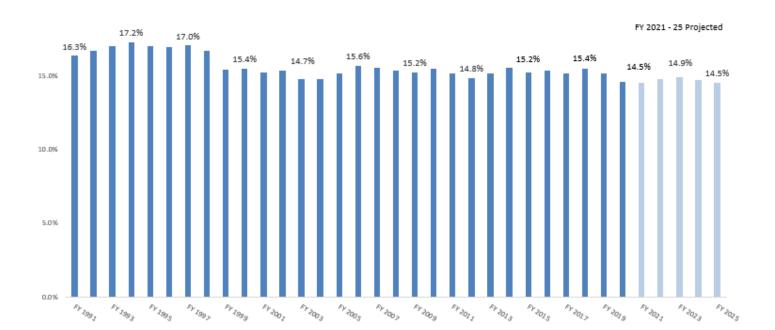




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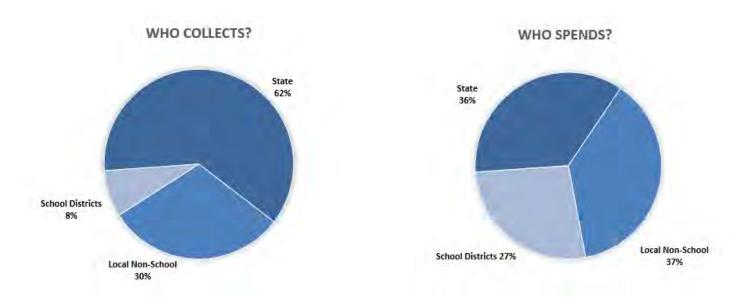
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State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
Tax Revenues:																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	12,569,700	12,819,315	13,922,385	14,433,275	14,770,225
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,436,795	6,874,845	7,223,888	7,510,389	7,822,839
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	1,731,340	1,477,622	1,603,345	1,625,957	1,685,979
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	859,700	912,100	920,300	926,700	932,300
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	862,463	905,720	937,356	970,165	1,004,077
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	868,700	921,700	949,400	997,300	1,056,300
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	805,026	773,388	757,308	748,063	748,259
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	660,973	693,283	726,462	761,635	798,705
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,456,983	2,436,394	2,505,143	2,568,833	2,649,914
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	27,251,680	27,814,367	29,545,587	30,542,317	31,468,598
Non-Tax Revenues:																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,185,222	1,183,980	1,186,353	1,184,523	1,183,483
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93 <i>,</i> 588	123,734	158,871	209,640	333,780	297,892	192,126	186,994	186,935	185,265	188,794
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,682,800	1,682,800	1,682,800	1,682,800	1,682,800
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	239,062	164,109	163,637	161,613	159,875
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,541,085	764,363	789,259	791,157	780,798
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,840,295	3,982,246	4,008,984	4,005,358	3,995,750
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	32,091,975	31,796,613	33,554,571	34,547,675	35,464,348
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	17,600,061	23,381,389	15,836,050	15,801,515	16,292,503
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	49,692,036	55,178,002	49,390,621	50,349,190	51,756,851



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
Tax Revenues:																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,602	7,141,809	7,438,238	7,771,892	8,116,905
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	618,134	714,640	753,697	785,108	816,647
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	309,633	325,864	326,790	328,879	339,081	355,477
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,945	7,948,600	8,183,239	8,520,814	8,896,081	9,289,029
Non-Tax Revenues:																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	330,882	339,304	350,881	363,586	377,529	392,198
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,987	293,823	304,510	316,236	329,103	342,652
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,541,125	1,576,420	1,625,171	1,678,693	1,737,447	1,799,232
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	304,504	243,444	248,116	260,522	273,548	287,225
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,881,602	5,010,651	5,188,755	5,384,277	5,598,626	5,824,044
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	519,453	534,288	553,846	575,178	598,219	622,443
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,863,553	7,997,930	8,271,279	8,578,492	8,914,472	9,267,794
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,530,498	15,946,530	16,454,518	17,099,306	17,810,553	18,556,823
Intergovernmental Revenue:																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,562,550	3,654,034	3,842,077	3,731,130	3,777,341	3,818,444
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	413,119	395,409	395,409	395,409	395,409	395,409
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,096,376	1,965,436	1,155,085	1,189,738	1,225,430	1,262,193
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	5,072,045	6,014,879	5,392,571	5,316,277	5,398,180	5,476,046
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,602,543	21,961,409	21,847,089	22,415,583	23,208,733	24,032,869

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
Tax Revenues:																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,283,555	3,344,836	3,495,316	3,660,833	3,791,142
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	9,665	9,765	9,865
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,292,550	3,355,055	3,504,981	3,670,598	3,801,007
Non-Tax Revenues:																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	495,486	505,396	647,168	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	343,957	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	836,038	849,353	994,565	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,926,124	4,141,903	4,349,620	4,515,963	4,698,291	4,845,710
Intergovernmental Revenue:																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,605,194	9,857,008	10,157,410	10,527,673	10,657,188	10,770,056
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	11,432	11,858	11,477	11,610	11,717
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	0	0	0	0
Homestead Agric Land MV Credit	5,624	5 <i>,</i> 470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	8,096	8,096	8,096	8,096
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,815	62,435	70,826	83,953	85,275
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	50,709	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	806,892	1,242,961	2,345,111	814,961	823,111	831,342
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,518,112	11,228,356	12,635,619	11,483,742	11,634,667	11,757,195
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,444,236	15,370,259	16,985,239	15,999,705	16,332,958	16,602,905



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Projected FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,981,623	38,492,830	39,352,661	41,571,382	43,108,996	44,558,634
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,902,199	13,687,578	13,248,090	13,598,458	13,947,523	14,308,247
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,411,883	34,843,296	41,409,579	32,636,069	32,834,362	33,525,744
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,295,705	87,023,704	94,010,330	87,805,909	89,890,881	92,392,625
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,411,883)	(34,843,296)	(41,409,579)	(32,636,069)	(32,834,362)	(33,525,744)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,883,822	52,180,408	52,600,751	55,169,840	57,056,519	58,866,881
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	281,757,631	289,644,428	299,902,370	313,037,772	327,319,507	343,356,439	359,314,582	356,382,500	371,455,000	388,505,000	406,435,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.3%	15.1%	15.4%	15.2%	14.5%	14.5%	14.8%	14.9%	14.7%	14.5%

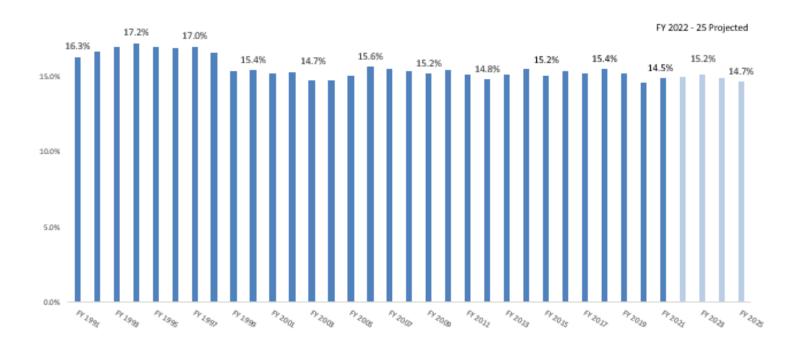




State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2022, it is projected at 15 percent.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income

Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called "own source" revenues and represent the taxes, fees, and charges at each level of government.

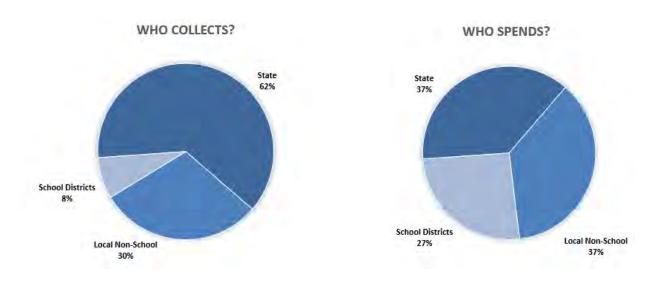
Own Source Revenues

(\$ in millions)

	Projected FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$30 <i>,</i> 349		\$32,296	
Non-Tax Revenues	4,008		4,009	
Total State Revenues	34,357	62%	36,305	62%
Local Non-School Revenues				
Tax Revenues	8,171		8,568	
Non-Tax Revenues	8,326		8,737	
Total Local Non-School Revenues	16,497	30%	17,305	30%
School District Revenues				
Tax Revenues	3 <i>,</i> 355		3,483	
Non-Tax Revenues	819		1,011	
Total School District Revenues	4,174	8%	4,494	8%
Total Own Source Revenues	\$55 <i>,</i> 028		\$58,104	
Minnesota Personal Income	\$367,510		\$383,120	
Governmental Revenue as Percent of Personal Income	15.0%		15.2%	



In FY 2022, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 37 percent of the total, while non-school local governments will spend 37 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
Tax Revenues:																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	14,005,600	15,443,900	16,289,300	16,826,600
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,526,013	7,806,452	8,046,913	8,345,153
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	1,944,260	2,027,620	1,816,049	1,773,788
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	916,000	918,600	921,300	924,500
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	881,592	907,965	935,203	963,259
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	1,017,580	1,071,680	1,068,830	1,100,130
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,232	764,171	748,456	748,637
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	673,116	703,790	735,128	769,187
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,610,953	2,652,197	2,707,124	2,775,205
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	30,349,346	32,296,375	33,268,303	34,226,459
Non-Tax Revenues:																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,177,242	1,209,779	1,219,125	1,220,415
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	171,010	174,860	178,824	196,629
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,686,300	1,663,383	1,663,383	1,663,383	1,663,383
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	164,109	163,637	161,613	159,875
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	831,779	797,234	804,413	806,032
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,997,583	4,007,523	4,008,893	4,027,358	4,046,334
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,958,628	34,356,869	36,305,268	37,295,661	38,272,793
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	23,642,708	16,421,377	15,876,394	16,354,157
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,798,503	57,999,577	52,726,645	53,172,055	54,626,950



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
Tax Revenues:																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,480,643	7,862,298	8,251,107
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	689,982	750,041	775,884	801,650
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	309,633	326,349	331,235	337,810	350,299	368,528
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,945	7,959,838	8,171,251	8,568,494	8,988,481	9,421,285
Non-Tax Revenues:																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	330,882	346,938	367,843	387,977	407,947	429,235
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,987	295,803	312,652	328,540	343,965	360,192
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,541,125	1,598,847	1,677,705	1,751,766	1,823,413	1,898,712
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	304,504	274,223	279,835	293,826	308,518	323,944
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,881,602	4,866,110	5,142,872	5,402,905	5,654,556	5,919,063
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	519,453	516,005	544,704	571,849	598,260	626,018
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	7,863,553	7,897,926	8,325,611	8,736,863	9,136,658	9,557,164
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,530,498	15,857,764	16,496,863	17,305,357	18,125,139	18,978,449
Intergovernmental Revenue:																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,562,550	3,601,654	3,735,051	3,631,292	3,678,100	3,731,400
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	413,119	361,802	361,802	361,802	361,802	361,802
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,096,376	1,950,739	2,191,440	2,225,206	1,194,072	1,229,894
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,559	5,072,045	5,914,195	6,288,293	6,218,299	5,233,973	5,323,096
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,602,543	21,771,959	22,785,155	23,523,656	23,359,112	24,301,545

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
Tax Revenues:																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,082,235	3,283,555	3,345,170	3,474,390	3,609,889	3,735,102
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	9,732	9,832
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,090,086	3,292,550	3,355,388	3,482,742	3,619,621	3,744,935
Non-Tax Revenues:																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	471,307	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	818,704	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,940,614	3,829,742	4,174,092	4,493,725	4,647,314	4,789,638
Intergovernmental Revenue:																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,760	9,740,822	10,016,059	10,329,808	10,446,913	10,506,015
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	11,432	11,894	11,478	11,621	11,732
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5 <i>,</i> 345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,376	7,376	7,376
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	73,445	95,850	98,941
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,097	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	2,364,191	850,613	859,119	867,710
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,383	11,316,163	12,513,266	11,323,429	11,471,588	11,542,483
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,480,997	15,145,905	16,687,358	15,817,154	16,118,902	16,332,121



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,981,623	41,213,433	41,875,986	44,347,612	45,876,405	47,392,679
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	12,916,689	13,432,701	13,151,838	13,756,738	14,191,709	14,648,201
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,913	30,434,154	34,070,232	42,444,267	33,963,106	32,581,954	33,219,736
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,332,466	88,716,366	97,472,091	92,067,455	92,650,068	95,260,615
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,913)	(30,434,154)	(34,070,232)	(42,444,267)	(33,963,106)	(32,581,954)	(33,219,736)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	49,898,312	54,646,134	55,027,824	58,104,349	60,068,114	62,040,880
Minnesota Personal Income	219,236,748	235,749,813	249,438,151	258,699,388	265,615,524	283,995,546	289,217,836	297,593,388	311,773,607	325,425,109	342,207,748	363,249,250	367,510,000	383,120,000	402,452,500	422,442,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.1%	15.4%	15.3%	15.5%	15.2%	14.6%	15.0%	15.0%	15.2%	14.9%	14.7%

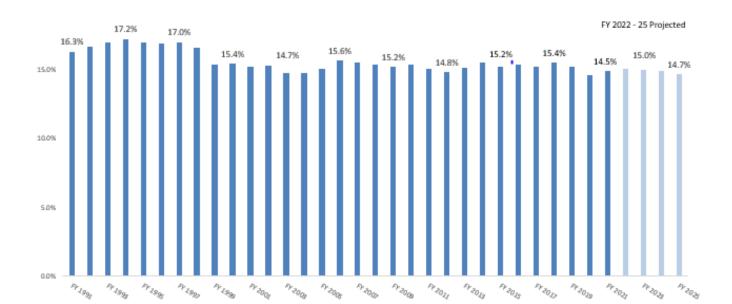




State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2022, it is projected at 15 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

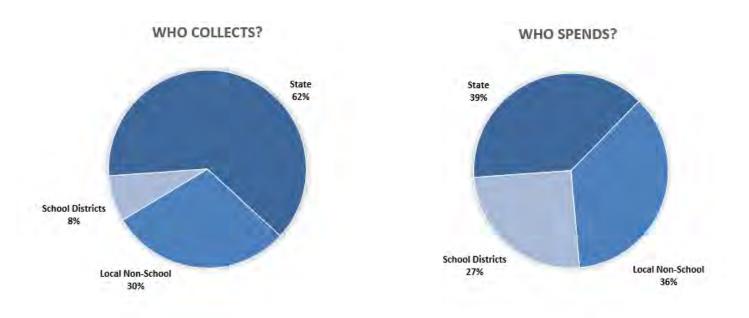
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called "own source" revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$31,062		\$32,733	
Non-Tax Revenues	4,123		4,031	
Total State Revenues	35,184	63%	36,764	63%
Local Non-School Revenues				
Tax Revenues	8,172		8,571	
Non-Tax Revenues	8,358		8,933	
Total Local Non-School Revenues	16,531	30%	17,504	30%
School District Revenues				
Tax Revenues	3,366		3,370	
Non-Tax Revenues	819		1,011	
Total School District Revenues	4,185	7%	4,381	7%
Total Own Source Revenues	\$55 <i>,</i> 899		\$58,649	
Minnesota Personal Income	\$371,701		\$390,588	
Governmental Revenue as Percent of Personal Income	15.0%		15.0%	

In FY 2022, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
Tax Revenues:																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	14,477,173	15,697,125	16,400,015	16,739,679
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,261,355	7,917,867	8,132,780	8,367,510
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,375,832	2,051,145	1,849,933	1,804,136
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	917,800	925,142	932,544	940,004
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	867,692	893,645	920,451	948,061
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	1,005,611	1,078,491	1,061,095	1,081,117
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	771,915	764,133	748,456	748,637
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	686,747	714,088	745,375	776,983
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,697,383	2,691,362	2,740,875	2,814,049
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	31,061,508	32,732,998	33,531,524	34,220,176
Non-Tax Revenues:																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,207,643	1,205,243	1,218,951	1,223,097
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	170,754	189,070	206,980	216,671
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,684,100	1,664,936	1,664,936	1,664,936	1,664,936
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	175,112	168,289	170,832	172,075
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	904,162	803,216	811,242	812,662
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,995,383	4,122,607	4,030,754	4,072,941	4,089,441
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,956,428	35,184,115	36,763,752	37,604,465	38,309,617
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	24,479,259	17,377,891	16,601,675	17,064,886
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,796,303	59,663,374	54,141,643	54,206,140	55,374,503



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
Tax Revenues:																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,474,728	7,799,227	8,140,818
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	689,982	750,041	776,385	797,835
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	326,349	332,056	346,221	357,059	376,028
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,959,838	8,172,073	8,570,990	8,932,671	9,314,681
Non-Tax Revenues:																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	346,938	369,300	396,674	419,015	441,166
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	295,803	313,947	336,269	353,801	370,796
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,598,847	1,683,918	1,788,832	1,870,558	1,949,503
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	274,223	279,835	293,826	308,518	323,944
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,866,110	5,164,623	5,532,701	5,819,666	6,096,966
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,459	516,005	546,831	584,542	614,406	643,416
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,897,926	8,358,453	8,932,844	9,385,964	9,825,790
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,857,764	16,530,526	17,503,834	18,318,635	19,140,471
Intergovernmental Revenue:																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,601,848	3,734,854	3,630,974	3,677,779	3,730,667
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	361,802	361,802	361,802	361,802	361,802
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	1,950,739	2,191,440	2,225,206	1,194,072	1,229,894
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	5,914,388	6,288,096	6,217,982	5,233,652	5,322,363
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	21,772,152	22,818,622	23,721,815	23,552,287	24,462,833

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
Tax Revenues:																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,355,834	3,361,806	3,551,050	3,715,384
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	9,732	9,832
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,366,052	3,370,158	3,560,783	3,725,217
Non-Tax Revenues:																
Fee Revenue	487,304	493,927	509,731	516,350	526 <i>,</i> 486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	471,307	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	818,704	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,184,756	4,381,140	4,588,476	4,769,920
Intergovernmental Revenue:																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,942,586	10,276,670	10,407,370	10,492,721
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	1,230	11,381	11,621	11,621
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,376	7,376	7,376
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,446	90,462	93,383
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	2,364,191	850,613	859,119	867,710
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	12,429,129	11,267,195	11,426,657	11,523,521
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	16,613,885	15,648,336	16,015,133	16,293,440



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,212,545	42,599,633	44,674,146	46,024,978	47,260,074
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	13,082,731	13,430,501	13,299,764	13,974,580	14,486,598	14,959,934
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,016,844	43,196,484	34,863,068	33,261,984	33,910,769
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,386,465	88,659,890	99,095,881	93,511,794	93,773,559	96,130,777
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,016,844)	(43,196,484)	(34,863,068)	(33,261,984)	(33,910,769)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	50,069,476	54,643,046	55,899,397	58,648,726	60,511,575	62,220,007
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,644,523	311,121,100	325,315,139	342,797,738	363,352,724	371,701,044	390,587,500	405,547,500	423,917,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.2%	15.5%	15.3%	14.6%	15.0%	15.0%	15.0%	14.9%	14.7%

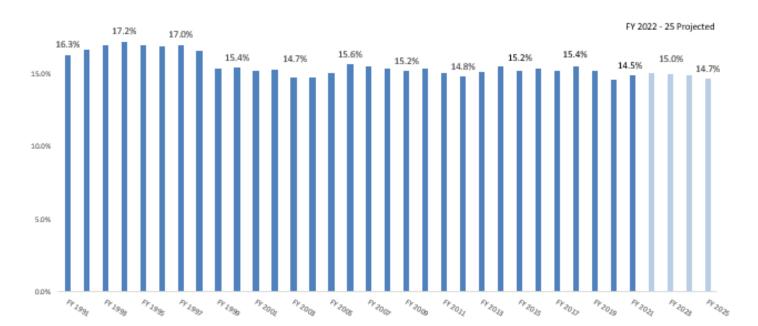




State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2022, it is projected at 15 percent.



Minnesota Price of Government State and Local Revenues as % of MN Personal Income

Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

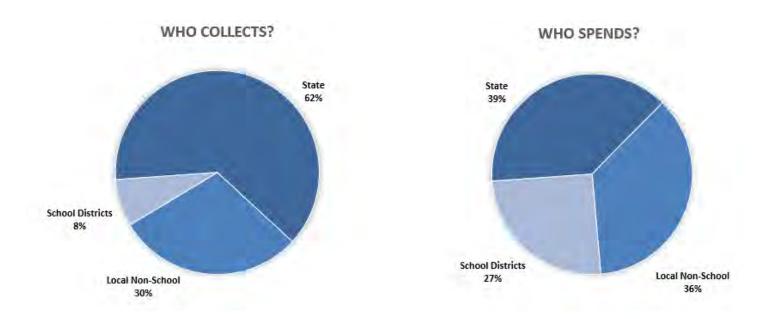
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called "own source" revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Projected FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$31,062		\$32,733	
Non-Tax Revenues	4,123		4,031	
Total State Revenues	35,185	63%	36,764	63%
Local Non-School Revenues				
Tax Revenues	8,172		8,571	
Non-Tax Revenues	8,358		8,933	
Total Local Non-School Revenues	16,531	30%	17,504	30%
School District Revenues				
Tax Revenues	3,366		3,370	
Non-Tax Revenues	819		1,011	
Total School District Revenues	4,185	7%	4,381	7%
Total Own Source Revenues	\$55,900		\$58,649	
Minnesota Personal Income	\$371,701		\$390,588	
Governmental Revenue as Percent of Personal Income	15.0%		15.0%	

In FY 2022, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 39 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2025 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
State Revenues																
Tax Revenues:																
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	14,477,173	15,697,125	16,400,015	16,739,679
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,261,355	7,917,867	8,132,780	8,367,510
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,375,832	2,051,145	1,849,933	1,804,136
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	917,800	925,142	932,544	940,004
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	867,692	893,645	920,451	948,061
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	1,005,611	1,078,491	1,061,095	1,081,117
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	771,915	764,133	748,456	748,637
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	686,747	714,088	745,375	776,983
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,697,383	2,691,362	2,740,874	2,814,050
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	31,061,508	32,732,998	33,531,523	34,220,177
Non-Tax Revenues:																
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,208,426	1,205,822	1,219,330	1,223,716
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	170,754	189,070	206,980	216,671
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,684,100	1,664,936	1,664,936	1,664,936	1,664,936
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	175,112	168,289	170,832	172,075
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	904,162	803,216	811,242	812,662
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	4,995,383	4,123,390	4,031,333	4,073,320	4,090,060
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,956,428	35,184,898	36,764,331	37,604,843	38,310,237
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	24,607,453	17,690,738	16,818,583	17,264,670
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,796,303	59,792,351	54,455,069	54,423,426	55,574,907



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Local Non-School Revenues																
Tax Revenues:																
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,474,728	7,799,227	8,140,818
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	689,982	750,041	776,385	797,835
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	326,349	332,056	346,221	357,059	376,028
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,959,838	8,172,073	8,570,990	8,932,671	9,314,681
Non-Tax Revenues:																
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	346,938	369,300	396,674	419,015	441,166
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	295,803	313,947	336,269	353,801	370,796
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,598,847	1,683,918	1,788,832	1,870,558	1,949,503
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	274,223	279,835	293,826	308,518	323,944
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,866,110	5,164,623	5,532,701	5,819,666	6,096,966
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,459	516,005	546,831	584,542	614,406	643,416
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,897,926	8,358,453	8,932,844	9,385,964	9,825,790
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,857,764	16,530,526	17,503,834	18,318,635	19,140,471
Intergovernmental Revenue:																
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,601,848	3,734,854	3,630,974	3,677,779	3,730,667
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	361,802	361,802	361,802	361,802	361,802
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	1,950,739	2,191,440	2,225,206	1,194,072	1,229,894
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	5,914,388	6,288,096	6,217,982	5,233,652	5,322,363
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	21,772,152	22,818,622	23,721,815	23,552,287	24,462,833

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
School District Revenues																
Tax Revenues:																
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,355,834	3,361,806	3,551,050	3,715,384
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	9,732	9,832
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,366,052	3,370,158	3,560,783	3,725,217
Non-Tax Revenues:																
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	471,307	660,111	673,314	686,780
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	347,397	350,871	354,379	357,923
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	818,704	1,010,982	1,027,693	1,044,703
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,184,756	4,381,140	4,588,476	4,769,920
Intergovernmental Revenue:																
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,942,586	10,276,670	10,407,370	10,492,721
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	1,230	11,381	11,621	11,621
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5 <i>,</i> 345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,376	7,376	7,376
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,446	90,462	93,383
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	50,709	50,709	50,709	50,709
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	2,364,191	850,613	859,119	867,710
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	12,429,129	11,267,195	11,426,657	11,523,521
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	16,613,885	15,648,336	16,015,133	16,293,440



State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Projected FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025
Total State, Local & School District Revenues																
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,212,545	42,599,633	44,674,146	46,024,977	47,260,075
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	13,082,731	13,430,501	13,300,547	13,975,159	14,486,977	14,960,553
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,016,844	43,324,678	35,175,915	33,478,892	34,110,553
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,386,465	88,659,890	99,224,858	93,825,220	93,990,845	96,331,181
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,016,844)	(43,324,678)	(35,175,915)	(33,478,892)	(34,110,553)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	50,069,476	54,643,046	55,900,180	58,649,305	60,511,953	62,220,627
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,644,523	311,121,100	325,315,139	342,797,738	363,352,724	371,701,044	390,587,500	405,547,500	423,917,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.2%	15.5%	15.3%	14.6%	15.0%	15.0%	15.0%	14.9%	14.7%

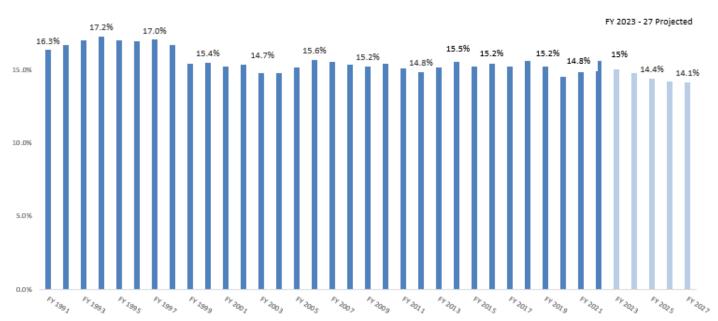




State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2023, it is projected at 15 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income

Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

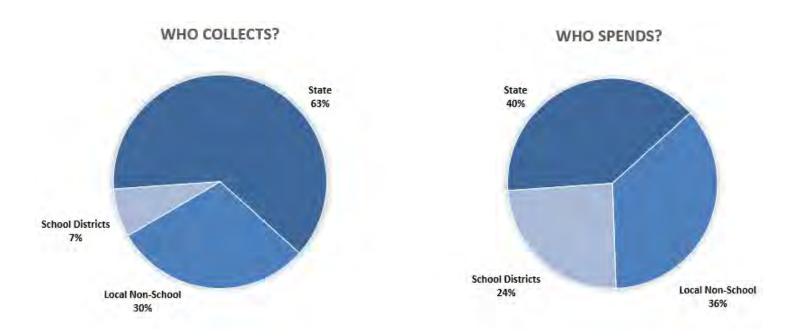
The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called "own source" revenues and represent the taxes, fees, and charges at each level of government.

Own Source Revenues

(\$ in millions)

	Actuals FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$33 <i>,</i> 892		\$32,519	
Non-Tax Revenues	4,299		4,613	
Total State Revenues	38,191	65%	37,132	63%
Local Non-School Revenues				
Tax Revenues	8,213		8,640	
Non-Tax Revenues	8,439		9 <i>,</i> 055	
Total Local Non-School Revenues	16,652	28%	17,694	30%
School District Revenues				
Tax Revenues	3,366		3,372	
Non-Tax Revenues	731		959	
Total School District Revenues	4,098	7%	4,331	7%
Total Own Source Revenues	\$58,941		\$59,158	
Minnesota Personal Income	\$378,302		\$395,003	
Governmental Revenue as Percent of Personal Income	15.6%		15.0%	

In FY 2023, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 40 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 24 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota Personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, Social Security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
State Revenues																		
Tax Revenues:																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,086,300	15,811,700	16,353,300	17,318,600	18,321,300
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,144,746	8,143,239	8,421,959	8,700,826	8,983,594
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,360,329	2,232,407	2,253,528	2,297,852	2,347,069
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	908,985	911,485	905,105	898,769	892,478
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	839,966	873,568	908,514	944,858	982 <i>,</i> 655
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	1,026,020	1,012,150	1,025,990	1,056,090	1,090,360
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	759,716	747,132	745,279	745,283	745,287
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	738,098	737,318	825,727	860,576	896,463
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,810	2,655,041	2,635,799	2,728,436	2,815,218	2,924,920
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	32,519,201	33,104,798	34,167,838	35,638,072	37,184,126
Non-Tax Revenues:																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,203,840	1,194,825	1,203,815	1,215,771	1,229,105
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	638,498	851,667	474,690	312,429	301,335
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,705,226	1,693,749	1,693,749	1,669,049	1,669,049	1,669,049
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	172,529	174,972	176,215	178,793	181,915
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	1,221,815	2,140,268	882,107	793,134	1,640,090	974,269	904,261	831,082	844,591	837,852	833,107
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,437,921	5,408,927	4,245,348	4,202,608	5,001,383	4,299,258	4,612,877	4,746,295	4,368,360	4,213,894	4,214,511
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,403,268	30,594,470	30,920,597	30,427,200	34,962,428	38,190,829	37,132,078	37,851,093	38,536,198	39,851,966	41,398,637
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	22,242,565	19,935,079	19,418,192	19,504,373	19,753,031
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,390,670	42,570,799	42,745,610	45,248,926	51,802,303	59,651,749	59,374,643	57,786,172	57,954,390	59,356,339	61,151,668

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Local Non-School Revenues																		
Tax Revenues:																		
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,460,783	7,903,055	8,326,830	8,745,516	9,179,475
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	725,048	819,649	865,560	879,142	906,559	936,373
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,357	359,107	367,721	381,385	377,629	379,702
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,440	8,639,539	9,136,336	9,587,357	10,029,704	10,495,550
Non-Tax Revenues:																		
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	369,500	406,648	429,708	448,933	468,805	489,385
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	292,655	323,084	342,045	357,899	374,306	391,320
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,536,208	1,680,048	1,770,292	1,845,942	1,923,998	2,004,692
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	273,073	232,112	236,754	248,592	261,022	274,073
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,245,705	5,651,983	5,977,370	6,246,140	6,523,599	6,810,628
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,459	686,811	721,768	760,965	803,654	839,360	876,246	914,427
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,947,435	8,438,909	9,054,840	9,559,823	9,986,866	10,427,976	10,884,525
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,910,664	16,652,349	17,694,379	18,696,159	19,574,223	20,457,680	21,380,075
Intergovernmental Revenue:																		
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,803,029	3,691,843	3,769,199	3,808,807	3,861,097	3,917,361
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	389,252	389,252	389,252	389,252	389,252	389,252
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	2,132,698	2,164,701	1,131,752	1,165,704	1,200,675	1,236,696
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	6,324,979	6,245,796	5,290,203	5,363,763	5,451,024	5,543,309
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	22,302,098	22,977,328	23,940,175	23,986,362	24,937,986	25,908,704	26,923,384

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
Tax Revenues:																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,355,838	3,363,141	3,601,294	3,739,609	3,774,010	3,918,257
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,922	8,395	9,768	9,753	9,747
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,366,057	3,372,063	3,609,689	3,749,377	3,783,763	3,928,004
Non-Tax Revenues:																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	435,203	660,111	673,314	686,780	700,516	714,526
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	296,250	299,212	302,204	305,226	308,279	311,361
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	731,453	959,323	975,518	992,006	1,008,795	1,025,887
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,097,510	4,331,386	4,585,207	4,741,383	4,792,558	4,953,891
Intergovernmental Revenue:																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,791,542	10,096,376	10,448,408	10,477,403	10,514,427	10,594,266
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	1,230	11,237	11,336	11,429	11,531	11,639
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,631	7,283	7,283	7,283	7,283
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,870	87,105	95,165	96,878	98,496
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,799	74,113	74,113	74,113	74,113	74,113
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,955,227	850,613	859,119	867,710	876,387	885,151
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,893,211	11,110,840	11,487,364	11,533,103	11,580,619	11,670,948
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,990,721	15,442,226	16,072,571	16,274,486	16,373,177	16,624,839

State & Local Revenues

as a Percent of Personal Income

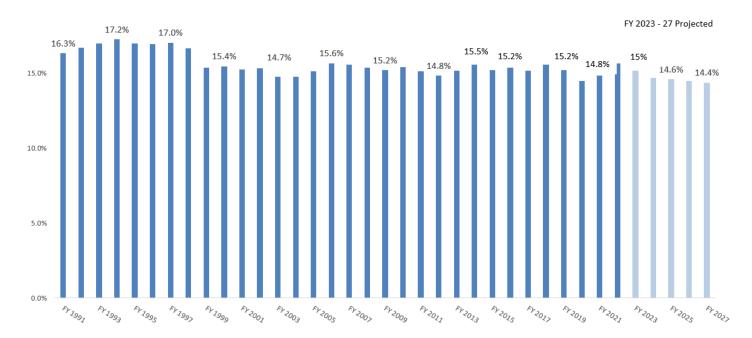
(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,471,068	44,530,803	45,850,823	47,504,572	49,451,539	51,607,680
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,276,170	13,649,575	12,776,598	13,082,731	13,486,010	13,469,620	14,627,040	15,281,636	15,347,232	15,650,665	16,124,923
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,493,890	39,679,110	39,599,201	36,712,646	36,315,058	36,536,016	36,967,288
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,441,870	74,791,897	76,448,195	80,386,465	89,195,837	98,619,798	98,757,044	97,845,105	99,166,862	101,638,220	104,699,891
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(39,679,110)	(39,599,201)	(36,712,646)	(36,315,058)	(36,536,016)	(36,967,288)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,420,305	48,351,540	49,613,282	50,069,476	54,701,946	58,940,688	59,157,843	61,132,459	62,851,804	65,102,204	67,732,603
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,518,473	310,647,129	326,720,668	346,130,671	368,974,603	378,302,484	395,002,500	414,475,000	436,565,000	458,255,000	480,032,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.2%	15.6%	15.2%	14.5%	14.8%	15.6%	15.0%	14.7%	14.4%	14.2%	14.1%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2023, it is projected at 15.2 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called "own source" revenues and represent the taxes, fees, and charges at each level of government.

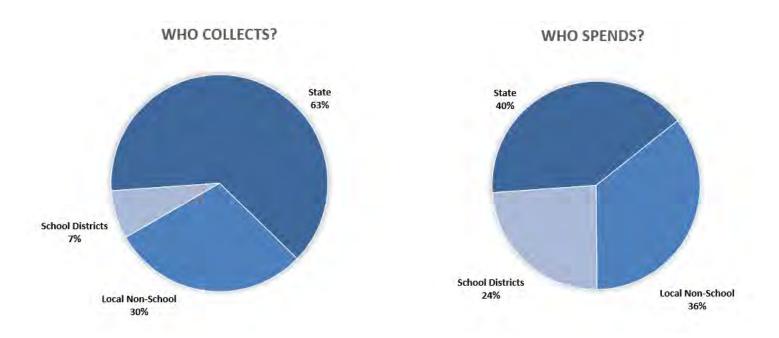
Own Source Revenues

(\$ in millions)

	Actuals FY 2022	Percent of Total	Projected FY 2023	Percent of Total
State Revenues				
Tax Revenues	\$33 <i>,</i> 892		\$33,187	
Non-Tax Revenues	4,264		4,663	
Total State Revenues	38,155	65%	37,850	63%
Local Non-School Revenues				
Tax Revenues	8,213		8,640	
Non-Tax Revenues	8,437		9 <i>,</i> 055	
Total Local Non-School Revenues	16,651	28%	17,694	29%
School District Revenues				
Tax Revenues	3,356		3,371	
Non-Tax Revenues	747		969	
Total School District Revenues	4,103	7%	4,340	7%
Total Own Source Revenues	\$58,909		\$59,884	
Minnesota Personal Income	\$377,242		\$395,186	
Governmental Revenue as Percent of Personal Income	15.6%		15.2%	



In FY 2023, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 63 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 7 percent. However, once intergovernmental aids are considered, the state will spend only 40 percent of the total, while non-school local governments will spend 36 percent, and school districts will spend 24 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, social security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
State Revenues																		
Tax Revenues:																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,494,219	14,304,558	15,836,180	16,728,238	17,541,201
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,106,991	8,275,372	8,652,977	8,939,032	9,203,450
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,764,021	2,662,686	2,500,125	2,568,725	2,632,384
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	898,144	913,413	944,258	1,001,988	1,006,491
Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,600	32,000	52,200	68,600
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	825,786	935,313	1,088,293	1,192,344	1,241,659
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	996,590	1,009,080	1,021,110	1,057,610	1,097,510
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	757,362	747,122	745,279	745,283	745,287
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	731,268	739,193	828,353	862,357	896,748
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,809	2,612,415	2,602,325	2,695,769	2,771,048	2,877,423
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	33,186,796	32,199,662	34,344,344	35,918,825	37,310,753
Non-Tax Revenues:																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,231,172	1,282,961	1,285,657	1,298,077	1,321,743
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	672,082	888,107	477,422	316,545	290,927
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,669,826	1,670,849	1,694,349	1,694,349	1,694,349	1,694,349
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	170,985	169,151	167,680	166,820	165,612
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	974,269	2,140,268	882,107	793,134	1,640,090	974,269	918,116	803,012	810,451	804,416	801,184
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,190,375	5,408,927	4,245,348	4,202,608	5,001,383	4,263,858	4,663,204	4,837,580	4,435,559	4,280,207	4,273,815
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,155,722	30,594,470	30,920,597	30,427,200	34,962,428	38,155,429	37,850,000	37,037,242	38,779,903	40,199,032	41,584,568
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	23,698,752	21,126,651	20,362,136	20,276,178	20,621,363
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,143,124	42,570,799	42,745,610	45,248,926	51,802,303	59,616,349	61,548,752	58,163,893	59,142,039	60,475,210	62,205,931

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Local Non-School Revenues																		
Tax Revenues:																		
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,035	7,460,779	7,876,945	8,198,112	8,628,550	9,065,543
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	725,048	819,649	984,440	1,013,739	1,043,202	1,073,998
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,357	359,106	367,306	380,945	377,191	378,976
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,440	8,639,534	9,228,691	9,592,796	10,048,943	10,518,516
Non-Tax Revenues:																		
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	369,152	406,515	428,310	447,486	467,527	488,242
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	292,773	323,201	341,128	356,941	373,487	390,611
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,537,481	1,680,995	1,766,442	1,841,914	1,920,617	2,001,827
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	271,474	232,112	236,754	248,592	261,021	274,072
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,245,988	5,652,250	5,959,216	6,227,309	6,507,265	6,796,289
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,458	686,811	720,403	759,525	799,836	835,391	872,519	910,876
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,947,434	8,437,272	9,054,596	9,531,685	9,957,633	10,402,436	10,861,918
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,910,663	16,650,712	17,694,130	18,760,376	19,550,429	20,451,379	21,380,434
Intergovernmental Revenue:																		
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,785,947	3,682,469	4,968,008	4,493,393	4,516,444	4,590,109
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	389,800	389,800	389,800	389,800	389,800	389,800
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	2,128,651	2,161,891	1,131,751	1,165,704	1,200,675	1,236,695
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	6,304,399	6,234,160	6,489,559	6,048,897	6,106,919	6,216,604
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	22,302,096	22,955,110	23,928,290	25,249,934	25,599,326	26,558,298	27,597,038

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
Tax Revenues:																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,345,631	3,362,151	3,546,095	3,762,356	3,810,433	3,996,331
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	8,395	9,897	9,946	10,012
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,355,850	3,370,503	3,554,490	3,772,253	3,820,379	4,006,343
Non-Tax Revenues:																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	440,878	660,111	673,314	686,780	700,516	714,526
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	305,856	308,915	312,004	315,124	318,275	321,458
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	746,734	969,026	985,318	1,001,904	1,018,791	1,035,984
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,102,584	4,339,529	4,539,808	4,774,157	4,839,169	5,042,327
Intergovernmental Revenue:																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,762,352	10,084,852	11,752,101	11,789,056	12,310,042	12,849,737
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	11,437	11,265	11,075	11,147	11,240	11,337
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	15	0	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,726	7,631	7,283	7,283	7,283	7,283
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,864	87,977	99,169	104,665	107,426
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,795	74,109	74,109	74,109	74,109	74,109
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,960,937	850,613	859,119	867,710	876,387	885,151
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,879,934	11,099,334	12,791,665	12,848,475	13,383,727	13,935,044
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,982,518	15,438,863	17,331,472	17,622,632	18,222,896	18,977,371

State & Local Revenues

as a Percent of Personal Income

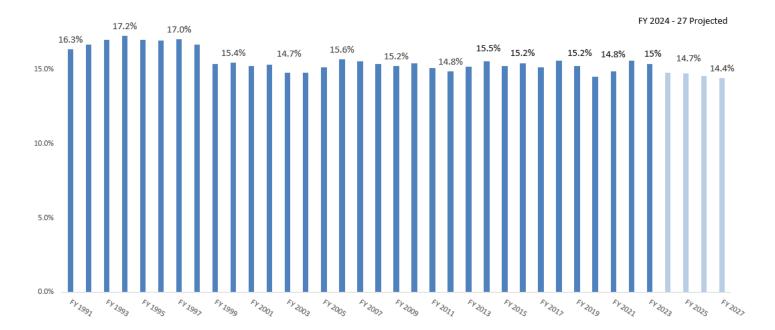
(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Projected FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,460,860	45,196,833	44,982,843	47,709,392	49,788,147	51,835,612
Non-Tax Revenues Intergovernmental Revenue	10,352,949 21,962,044	10,340,483 21,669,018	10,573,430 20,453,587	10,966,094 20,811,789	11,165,632 21,632,485	11,291,871 23,719,001	11,999,610 24,484,486	12,028,624 25,021,565	13,649,575 26,440,357	12,776,598 26,834,914	13,082,730 30,316,989	13,486,009 34,493,890	13,447,864 39,645,252	14,686,826 41,032,246	15,354,582 40,407,874	15,395,096 39,259,508	15,701,433 39,766,823	16,171,716 40,773,011
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,194,324	74,791,897	76,448,195	80,386,464	89,195,835	98,553,977	100,915,905	100,745,300	102,363,996	105,256,403	108,780,340
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(39,645,252)	(41,032,246)	(40,407,874)	(39,259,508)	(39,766,823)	(40,773,011)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,172,759	48,351,540	49,613,282	50,069,476	54,701,945	58,908,725	59,883,659	60,337,425	63,104,489	65,489,580	68,007,329
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,518,473	310,647,129	326,720,668	346,130,671	368,974,603	377,242,450	395,186,268	411,460,000	432,512,500	453,027,500	473,555,000
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.1%	15.6%	15.2%	14.5%	14.8%	15.6%	15.2%	14.7%	14.6%	14.5%	14.4%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2024, it is projected at 15.2 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called "own source" revenues and represent the taxes, fees, and charges at each level of government.

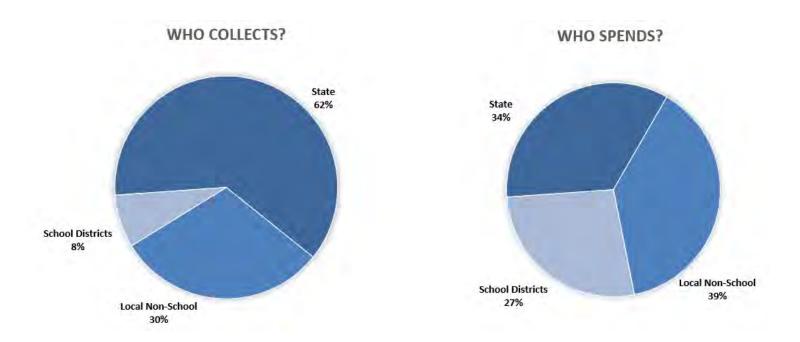
Own Source Revenues

(\$ in millions)

	Projected FY 2024	Percent of Total	Projected FY 2025	Percent of Total
State Revenues				
Tax Revenues	\$32,779		\$34,736	
Non-Tax Revenues	5,022		4,539	
Total State Revenues	37,802	62%	39,275	61%
Local Non-School Revenues				
Tax Revenues	9,280		10,269	
Non-Tax Revenues	9,323		9 <i>,</i> 689	_
Total Local Non-School Revenues	18,603	30%	19,958	31%
School District Revenues				
Tax Revenues	3,558		3,768	
Non-Tax Revenues	1,131		1,149	_
Total School District Revenues	4,869	8%	4,917	8%
Total Own Source Revenues	\$61,094		\$64,150	
Minnesota Personal Income	\$414,475		\$436,565	
Governmental Revenue as Percent of Personal Income	14.7%		14.7%	



In FY 2024, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 34 percent of the total, while non-school local governments will spend 39 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, social security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
State Revenues																		
Tax Revenues:																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,777,561	14,510,800	15,835,900	16,474,400	17,291,000
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,179,886	8,402,099	8,832,151	9,152,440	9,482,853
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,928,921	2,772,909	2,640,142	2,663,159	2,682,955
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	882,012	881,316	912,697	972,706	982,934
Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,700	16,700	44,000	65,800
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	824,455	910,406	1,048,624	1,154,592	1,212,874
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	1,060,544	1,113,300	1,086,400	1,111,300	1,150,900
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	765,246	737,996	743,297	745,381	745,418
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	738,680	768,739	852,817	888,961	924,928
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,809	2,602,995	2,671,851	2,767,734	2,813,128	2,893,977
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	33,760,300	32,779,116	34,736,462	36,020,067	37,433,639
Non-Tax Revenues:																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,173,088	1,313,922	1,320,502	1,331,636	1,344,887
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	846,247	973,363	555,255	380,177	292,468
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,669,826	1,655,299	1,703,481	1,703,481	1,703,481	1,703,481
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	197,247	184,675	174,209	173,351	172,147
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	974,269	2,140,268	882,107	793,134	1,640,090	974,269	1,233,161	847,009	785,449	783,330	784,363
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,190,375	5,408,927	4,245,348	4,202,608	5,001,383	4,263,858	5,105,042	5,022,450	4,538,896	4,371,975	4,297,346
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,155,722	30,594,470	30,920,597	30,427,200	34,962,428	38,155,429	38,865,342	37,801,566	39,275,358	40,392,042	41,730,985
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	19,980,239	21,886,776	20,945,016	20,470,164	20,743,507
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,143,124	42,570,799	42,745,610	45,248,926	51,802,303	59,616,349	58,845,581	59,688,342	60,220,374	60,862,206	62,474,492

State & Local Revenues

as a Percent of Personal Income

November 2023 Forecast				
(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Act FY 2
Local Non-School Revenues				
Tax Revenues:				
Property Tax	4,875,947	4,973,156	5,057,424	
Sales Tax	281,471	295,212	316,217	
Other Taxes	186,593	172,002	175,355	
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	
Non-Tax Revenues:				
Special Assessments	344,332	347,913	321,931	
Licenses and Permits	151,194	157,641	170,119	
Charges for Services	1,122,285	1,091,618	1,101,390	1
Investment Earnings	178,693	143,817	189,380	
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3
Miscellaneous Revenues	615,737	512,230	504,049	
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	1
Intergovernmental Revenue:				
State Aid	2,587,881	2,498,658	2,541,924	
Local Aid	340,912	308,779	333,561	
Federal Aid	1,077,804	1,218,445	1,169,494	
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	1

	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
24	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,037	7,460,373	7,889,906	8,404,465	8,889,941	9,395,986
.7	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	724,300	850,864	1,023,320	1,484,765	1,528,565	1,582,537
55	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,732	356,817	366,441	379,637	376,553	379,463
6	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,069	8,668,054	9,279,668	10,268,867	10,795,059	11,357,985
1	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	374,687	408,200	420,932	437,393	456,529	477,401
9	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	293,343	320,809	332,067	346,626	363,726	382,725
0	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,614,623	1,747,909	1,800,980	1,868,560	1,946,515	2,031,184
0	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	9,708	232,112	236,754	248,592	261,022	274,073
5	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,256,576	5,616,633	5,790,408	6,017,333	6,282,112	6,571,174
9	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,458	686,811	671,025	719,418	741,852	770,720	804,191	840,641
84	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,595	7,947,434	8,219,962	9,045,081	9,322,993	9,689,224	10,114,095	10,577,198
80	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,890	15,910,663	16,433,030	17,713,135	18,602,661	19,958,091	20,909,154	21,935,183
	2 400 204	2 544 040	2 0 2 6 4 7 0	2 000 702	2 000 725	2 022 202	2 250 420	2 547 260	2 602 020		2 676 467	4 0 40 000			4 500 427
24	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,543,466	3,676,467	4,948,883	4,473,147	4,505,599	4,588,137
) T	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	401,890	397,217	397,217	397,217	397,217	397,217
94	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	1,615,558	2,813,063	1,126,778	1,160,581	1,195,399	1,231,261
'9	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	5,560,914	6,886,746	6,472,877	6,030,945	6,098,215	6,216,614
)9	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,468	20,650,865	22,302,096	21,993,944	24,599,881	25,075,538	25,989,035	27,007,369	28,151,798

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
Tax Revenues:																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,347,758	3,364,258	3,550,061	3,759,842	4,084,358	4,244,630
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	8,395	8,192	9,432	9,432
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,357,977	3,372,611	3,558,456	3,768,034	4,093,790	4,254,062
Non-Tax Revenues:																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	440,878	628,072	640,633	653,446	666,515	679 <i>,</i> 845
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	305,856	485,350	490,204	495,106	500,057	505,057
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	746,734	1,113,422	1,130,837	1,148,552	1,166,572	1,184,902
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,104,711	4,486,033	4,689,293	4,916,586	5,260,362	5,438,964
Intergovernmental Revenue:																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,755,722	10,053,881	11,804,176	11,927,385	12,216,446	12,689,353
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	9,583	9,039	8,516	9,225	9 <i>,</i> 475	9,031
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	28	11	0	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,376	7,631	7,310	7,469	7,469	7,469
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,867	87,662	110,639	132,002	142,134
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,795	76,917	76,553	76,553	76,553	76,553
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,960,937	1,692,254	966,004	1,004,690	1,044,924	1,086,770
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,871,113	11,910,600	12,950,221	13,135,961	13,486,869	14,011,310
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,975,824	16,396,633	17,639,514	18,052,547	18,747,231	19,450,274

State & Local Revenues

as a Percent of Personal Income

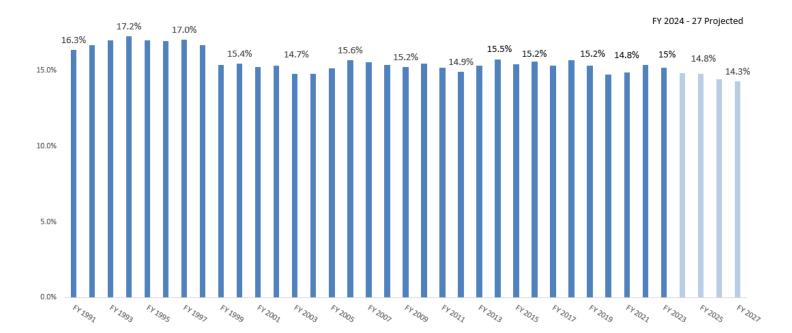
(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,462,616	45,800,965	45,617,240	48,773,363	50,908,916	53,045,686
Non-Tax Revenues	10,352,949	10,340,483	10,573,430	10,966,094	11,165,632	11,291,871	11,999,610	12,028,624	13,649,575	12,776,598	13,082,730	13,486,009	13,230,554	15,263,545	15,476,280	15,376,672	15,652,642	16,059,446
Intergovernmental Revenue	21,962,044	21,669,018	20,453,587	20,811,789	21,632,485	23,719,001	24,484,486	25,021,565	26,440,357	26,834,914	30,316,989	34,493,890	38,892,947	38,777,585	41,309,874	40,111,922	40,055,248	40,971,431
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,194,324	74,791,897	76,448,195	80,386,464	89,195,835	97,586,117	99,842,095	102,403,395	104,261,956	106,616,806	110,076,564
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(38,892,947)	(38,777,585)	(41,309,874)	(40,111,922)	(40,055,248)	(40,971,431)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,172,759	48,351,540	49,613,282	50,069,476	54,701,945	58,693,171	61,064,510	61,093,520	64,150,035	66,561,558	69,105,132
Minnesota Personal Income	219,734,189	236,165,285	249,324,070	258,876,028	265,454,680	281,310,700	288,878,472	298,518,473	310,647,129	326,720,668	346,130,671	368,974,603	377,242,450	396,801,268	414,475,000	436,565,000	458,255,000	480,032,500
Revenue as Percent of Personal Income	15.4%	15.1%	14.8%	15.2%	15.5%	15.2%	15.4%	15.1%	15.6%	15.2%	14.5%	14.8%	15.6%	15.4%	14.7%	14.7%	14.5%	14.4%



State and Local Government Revenues

The state general fund forecast represents only a portion of public sector revenues and spending in Minnesota. In broad terms, the "Price of Government" is a measure of the cost of all general government services statewide. It answers the question: *How much do Minnesotans pay to state and local governments in total?* It is comprehensive and includes nearly all revenues generated by state and local units of government as well as public school districts. All state taxes, property taxes, special assessments, fees, and charges are included. Federal taxes are not included. The measure serves as a financial index for the cost of public services in Minnesota.

The annual receipts collected by each unit of government are considered to represent the aggregate cost that Minnesota taxpayers pay for public services. The "Price of Government" measures that cost for each fiscal year relative to Minnesota Personal Income. The result is stated as a percentage of total statewide personal income. For fiscal year 2024, it is projected at 14.8 percent.



Minnesota Price of Government

State and Local Revenues as % of MN Personal Income



Because the price of government focuses on revenues collected by the state, local governments, and school districts, it is designed to be a performance measure for both taxpayers in general and policymakers during the budget development process.

The following table shows the revenues collected at each level of government, excluding federal grants, and excluding intergovernmental revenues such as state aid to school districts, cities, and counties. The results are called "own source" revenues and represent the taxes, fees, and charges at each level of government.

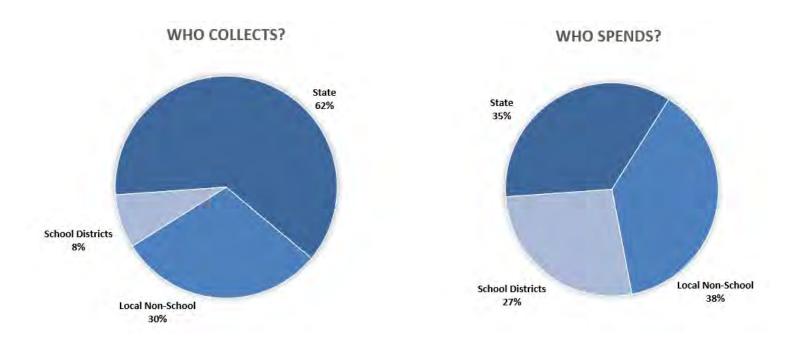
Own Source Revenues

(\$ in millions)

	Projected FY 2024	Percent of Total	Projected FY 2025	Percent of Total
State Revenues				
Tax Revenues	\$32 <i>,</i> 396		\$35,516	
Non-Tax Revenues	5,143		4,514	
Total State Revenues	38,538	62%	40,030	62%
Local Non-School Revenues				
Tax Revenues	9,280		10,279	
Non-Tax Revenues	9,319		9,671	
Total Local Non-School Revenues	18,599	30%	19,950	31%
School District Revenues				
Tax Revenues	3,707		3,882	
Non-Tax Revenues	1,131		1,149	
Total School District Revenues	4,838	8%	5,031	8%
Total Own Source Revenues	\$61,976		\$65,011	
Minnesota Personal Income	\$418,722		\$439,950	
Governmental Revenue as Percent of Personal Income	14.8%		14.8%	



In FY 2024, of all payments Minnesotans will make in taxes, fees and charges, the state will collect 62 percent. Counties, cities, and townships will collect about 30 percent, while school districts will collect about 8 percent. However, once intergovernmental aids are considered, the state will spend only 35 percent of the total, while non-school local governments will spend 38 percent, and school districts will spend 27 percent.



A table showing price of government data follows. It includes major taxes and other revenue sources for FY 2010 through FY 2027 shown by level of government.

Personal income data is obtained from the Bureau of Economic Analysis. Minnesota personal income is the income that Minnesota residents get from paychecks, employer-provided supplements such as insurance, business ownership, rental property, social security and other government benefits, interest, and dividends.

State & Local Revenues

as a Percent of Personal Income February 2024 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
State Revenues																		
Tax Revenues:																		
Individual Income Tax	6,530,958	7,529,204	7,972,460	9,012,500	9,659,554	10,403,481	10,738,906	10,931,165	11,783,500	12,405,417	12,094,129	14,103,661	16,872,708	15,777,561	14,810,000	15,986,000	16,427,500	17,234,500
General Sales Tax	4,430,792	4,686,836	4,959,128	5,065,744	5,368,451	5,482,099	5,597,268	5,787,027	5,943,479	6,273,252	6,359,516	6,791,570	7,300,143	8,179,886	8,489,328	8,895,751	9,194,488	9,539,074
Corporate Income Tax	663,505	924,613	1,044,159	1,280,743	1,278,209	1,455,275	1,473,097	1,205,379	1,314,525	1,660,015	1,580,275	2,387,370	2,822,875	2,928,921	2,999,946	3,162,265	3,137,382	3,149,155
Gasoline & Special Fuels Taxes	826,753	849,534	845,177	857,362	877,702	889,252	900,382	911,548	926,730	937,793	877,793	844,604	894,977	882,012	874,000	905,219	964,822	974,964
Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,900	15,100	44,000	65,800
Motor Vehicle License Tax	531,551	557,175	580,240	623,210	652,951	687,115	702,306	752,889	781,868	803,633	812,738	853,998	823,069	824,455	917,660	1,056,980	1,163,783	1,222,524
Motor Vehicle Sales Tax	453,563	506,035	558,379	597,785	640,272	694,265	714,496	754,284	772,358	809,852	810,040	981,738	986,044	1,060,544	1,166,030	1,144,420	1,173,320	1,218,990
Statewide Property Tax	766,831	766,926	799,333	811,388	835,554	838,080	853,780	858,389	811,376	810,627	753,318	803,134	774,121	765,246	732,459	743,297	745,381	745,418
Health Care Taxes	525,153	546,903	484,278	513,763	525,318	554,751	584,236	613,550	644,876	675,936	682,734	635,367	747,824	738,680	766,166	858,904	900,020	940,343
All Other Taxes	1,327,011	1,358,831	1,434,307	1,419,267	2,017,761	2,056,285	2,118,984	2,151,116	2,206,831	2,298,724	2,254,049	2,559,603	2,669,809	2,602,995	2,631,078	2,747,611	2,829,112	2,918,733
Subtotal - State Taxes	16,056,117	17,726,057	18,677,461	20,181,762	21,855,772	23,060,603	23,683,455	23,965,347	25,185,543	26,675,249	26,224,592	29,961,045	33,891,571	33,760,300	33,395,567	35,515,547	36,579,808	38,009,501
Non-Tax Revenues:																		
Fees & Charges	1,265,434	1,285,126	1,205,344	1,222,131	1,180,866	1,138,905	1,169,798	1,233,836	1,210,996	1,168,979	1,233,620	1,268,688	1,242,606	1,173,088	1,306,498	1,301,253	1,312,003	1,325,947
Investment Earnings	75,683	68,572	72,194	77,114	84,431	93,588	123,734	158,871	209,640	333,780	297,892	148,315	184,192	846,247	1,059,207	543,424	354,279	305,263
Post-Secondary Tuition	1,447,977	1,598,637	1,630,000	1,674,300	1,678,700	1,629,700	1,640,893	1,655,173	1,681,092	1,697,717	1,725,680	1,690,100	1,669,826	1,677,399	1,703,481	1,703,481	1,703,481	1,703,481
Tobacco Settlements	168,297	169,375	166,861	170,060	175,399	170,747	171,238	168,226	166,931	162,765	152,282	254,190	192,965	197,247	175,163	174,721	173,860	172,652
All Other Resources	760,955	777,684	854,442	906,671	1,173,559	920,233	1,307,886	974,269	2,140,268	882,107	793,134	1,640,090	974,269	1,233,161	898,356	791,378	780,484	779,812
Subtotal - State Non Tax Revenues	3,718,346	3,899,394	3,928,841	4,050,276	4,292,955	3,953,173	4,413,549	4,190,375	5,408,927	4,245,348	4,202,608	5,001,383	4,263,858	5,127,142	5,142,705	4,514,257	4,324,107	4,287,155
Subtotal - State Own Source Revenues	19,774,463	21,625,451	22,606,302	24,232,038	26,148,727	27,013,776	28,097,004	28,155,722	30,594,470	30,920,597	30,427,200	34,962,428	38,155,429	38,887,442	38,538,272	40,029,804	40,903,915	42,296,656
Federal Grants	9,725,606	9,756,757	8,486,104	8,808,041	9,409,547	10,564,728	10,930,643	10,987,402	11,976,329	11,825,013	14,821,726	16,839,875	21,460,920	19,980,239	21,887,276	20,945,016	20,470,164	20,743,507
TOTAL STATE REVENUES	29,500,069	31,382,208	31,092,406	33,040,079	35,558,274	37,578,504	39,027,647	39,143,124	42,570,799	42,745,610	45,248,926	51,802,303	59,616,349	58,867,681	60,425,548	60,974,820	61,374,079	63,040,163

State & Local Revenues

as a Percent of Personal Income February 2024 Forecast

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Local Non-School Revenues																		
Tax Revenues:																		
Property Tax	4,875,947	4,973,156	5,057,424	5,300,123	5,367,186	5,447,952	5,575,309	5,800,945	6,037,866	6,349,542	6,664,735	7,004,601	7,150,037	7,460,373	7,890,167	8,403,806	8,880,329	9,342,048
Sales Tax	281,471	295,212	316,217	331,528	346,540	372,913	421,657	470,681	509,592	643,382	692,577	628,888	724,300	850,864	1,023,320	1,495,544	1,529,055	1,575,655
Other Taxes	186,593	172,002	175,355	176,652	215,053	261,453	264,258	278,865	278,249	297,457	308,983	329,740	338,732	356,817	366,344	379,676	376,937	380,198
Subtotal - Local Taxes	5,344,011	5,440,369	5,548,996	5,808,303	5,928,779	6,082,318	6,261,224	6,550,492	6,825,707	7,290,381	7,666,295	7,963,229	8,213,069	8,668,054	9,279,831	10,279,026	10,786,321	11,297,901
Non-Tax Revenues:																		
Special Assessments	344,332	347,913	321,931	338,755	368,775	355,259	351,391	356,065	341,020	330,645	335,367	342,274	374,687	407,861	420,751	436,569	455,294	475,903
Licenses and Permits	151,194	157,641	170,119	189,936	206,706	227,075	236,008	244,242	264,833	267,354	285,703	265,548	293,343	321,284	332,397	346,440	363,210	381,996
Charges for Services	1,122,285	1,091,618	1,101,390	1,200,528	1,278,007	1,294,978	1,353,293	1,424,662	1,513,347	1,526,930	1,578,810	1,427,088	1,614,623	1,749,304	1,801,672	1,866,762	1,943,128	2,026,785
Investment Earnings	178,693	143,817	189,380	118,811	(48,374)	197,075	101,746	107,694	147,112	189,205	413,142	268,347	9,708	230,922	235,540	247,317	259,683	272,667
Selected Enterprise Revenues	3,468,110	3,432,935	3,586,765	3,819,575	3,786,805	3,981,481	4,192,176	4,339,168	4,626,712	4,718,088	4,724,114	4,957,367	5,256,576	5,615,631	5,786,756	6,004,398	6,263,220	6,548,452
Miscellaneous Revenues	615,737	512,230	504,049	483,034	489,369	499,612	501,240	504,062	446,054	535,306	692,458	686,811	671,025	719,914	742,057	769,849	802,647	838,683
Subtotal - Local Non Tax Revenues	5,880,351	5,686,154	5,873,634	6,150,639	6,081,288	6,555,480	6,735,854	6,975,892	7,339,078	7,567,528	8,029,594	7,947,435	8,219,962	9,044,916	9,319,173	9,671,335	10,087,182	10,544,486
Subtotal - Local Own Source Revenues	11,224,362	11,126,523	11,422,630	11,958,942	12,010,067	12,637,798	12,997,077	13,526,383	14,164,785	14,857,909	15,695,889	15,910,664	16,433,031	17,712,970	18,599,004	19,950,361	20,873,503	21,842,387
Intergovernmental Revenue:																		
State Aid	2,587,881	2,498,658	2,541,924	2,499,281	2,541,940	2,836,470	2,980,783	3,090,735	3,033,383	3,359,138	3,517,368	3,683,839	3,543,466	3,689,711	4,961,579	4,483,090	4,516,100	4,599,202
Local Aid	340,912	308,779	333,561	330,102	409,895	391,775	375,941	378,636	527,604	331,366	371,811	399,990	401,890	397,110	397,110	397,110	397,110	397,110
Federal Aid	1,077,804	1,218,445	1,169,494	1,121,132	985,667	1,035,303	1,012,298	994,062	1,002,852	1,061,055	1,065,797	2,307,605	1,615,558	2,811,591	1,126,778	1,160,581	1,195,399	1,231,261
Subtotal - Intergovernmental Revenue	4,006,597	4,025,882	4,044,979	3,950,515	3,937,502	4,263,548	4,369,022	4,463,432	4,563,839	4,751,560	4,954,975	6,391,434	5,560,914	6,898,412	6,485,468	6,040,781	6,108,609	6,227,573
TOTAL LOCAL NON-SCHOOL REVENUES	15,230,959	15,152,405	15,467,609	15,909,457	15,947,569	16,901,346	17,366,099	17,989,815	18,728,624	19,609,469	20,650,865	22,302,098	21,993,945	24,611,382	25,084,472	25,991,142	26,982,112	28,069,960

State & Local Revenues

as a Percent of Personal Income February 2024 Forecast

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(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
School District Revenues																		
Tax Revenues:																		
Property Tax	2,056,723	2,122,599	2,162,072	2,262,056	2,297,370	2,339,265	2,448,645	2,619,632	2,682,117	2,862,966	3,088,007	3,282,667	3,347,758	3,362,032	3,698,565	3,873,841	4,013,314	4,178,457
Taconite Production Tax	8,667	8,805	7,679	7,606	7,257	8,908	9,119	8,664	8,598	8,088	7,851	8,995	10,219	8,353	8,395	8,274	9,432	9,432
Subtotal - School District Tax Revenues	2,065,390	2,131,404	2,169,751	2,269,662	2,304,627	2,348,173	2,457,764	2,628,296	2,690,715	2,871,054	3,095,858	3,291,662	3,357,977	3,370,384	3,706,960	3,882,115	4,022,746	4,187,888
Non-Tax Revenues:																		
Fee Revenue	487,304	493,927	509,731	516,350	526,486	518,615	545,579	567,228	586,260	609,841	509,976	287,311	440,878	628,354	640,921	653,740	666,814	680,151
Other Miscellaneous Revenue	266,948	261,008	261,224	248,829	264,903	264,603	304,628	295,130	315,310	353,881	340,552	249,881	305,856	485,490	490,345	495,248	500,201	505,203
Subtotal - School District Non Tax Revenues	754,252	754,935	770,955	765,179	791,389	783,218	850,207	862,358	901,570	963,722	850,528	537,192	746,734	1,113,844	1,131,266	1,148,988	1,167,015	1,185,353
Subtotal - School Dist Own Source Revenues	2,819,642	2,886,339	2,940,706	3,034,841	3,096,016	3,131,391	3,307,971	3,490,654	3,592,285	3,834,776	3,946,386	3,828,854	4,104,711	4,484,228	4,838,226	5,031,103	5,189,761	5,373,242
Intergovernmental Revenue:																		
State Aid	6,755,240	6,868,597	7,007,915	7,285,035	7,527,881	8,124,733	8,401,294	8,756,732	9,081,450	9,377,205	9,608,665	9,686,331	9,755,722	10,022,367	11,813,572	11,969,936	12,274,506	12,764,131
State Paid Tax Credits	9,592	9,567	10,184	9,934	9,766	9,661	9,784	10,671	10,453	10,545	10,528	12,320	9,583	11,265	10,696	10,917	11,074	10,534
Education Homestead Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Education Agricultural Credit	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Market Value Homestead Credit	53,994	57,165	60,934	132	0	0	0	0	0	0	0	21	28	11	5	0	0	0
Homestead Agric Land MV Credit	5,624	5,470	5,345	5,279	5,134	5,021	8,801	9,101	8,667	8,544	8,683	8,410	7,376	7,631	7,304	7,476	7,476	7,476
Ag School Bond Credit						0	0	0	0	36,033	38,055	57,040	62,672	70,867	87,673	108,334	116,765	122,415
Local Aid	43,389	40,314	40,927	43,350	47,235	52,039	51,359	50,215	50,412	50,245	48,760	51,118	74,795	73,525	73,161	73,161	73,161	73,161
Federal Aid	1,362,002	905,266	797,199	709,503	695,420	699,270	713,583	744,012	749,207	775,769	825,597	1,447,341	1,960,937	1,699,439	966,004	1,004,690	1,044,924	1,086,770
Subtotal - Intergovernmental Revenue	8,229,841	7,886,379	7,922,504	8,053,233	8,285,436	8,890,724	9,184,821	9,570,731	9,900,189	10,258,341	10,540,287	11,262,581	11,871,113	11,885,105	12,958,414	13,174,514	13,527,906	14,064,487
TOTAL SCHOOL DISTRICT REVENUES	11,049,483	10,772,718	10,863,210	11,088,074	11,381,452	12,022,115	12,492,792	13,061,385	13,492,474	14,093,117	14,486,673	15,091,435	15,975,824	16,369,333	17,796,640	18,205,617	18,717,667	19,437,729

State & Local Revenues

as a Percent of Personal Income

(\$ in Thousands)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017	Actual FY 2018	Actual FY 2019	Actual FY 2020	Actual FY 2021	Actual FY 2022	Actual FY 2023	Projected FY 2024	Projected FY 2025	Projected FY 2026	Projected FY 2027
Total State, Local & School District Revenues																		
Tax Revenues	23,465,518	25,297,830	26,396,208	28,259,727	30,089,178	31,491,094	32,402,442	33,144,135	34,701,965	36,836,684	36,986,745	41,215,936	45,462,617	45,798,738	46,382,358	49,676,688	51,388,875	53,495,290
Non-Tax Revenues Intergovernmental Revenue	10,352,949 21,962,044	10,340,483 21,669,018	10,573,430 20,453,587	10,966,094 20,811,789	11,165,632 21,632,485	11,291,871 23,719,001	11,999,610 24,484,486	12,028,624 25,021,565	13,649,575 26,440,357	12,776,598 26,834,914	13,082,730 30,316,989	13,486,010 34,493,890	13,230,555 38,892,947	15,285,902 38,763,756	15,593,144 41,331,158	15,334,580 40,160,311	15,578,304 40,106,679	16,016,994 41,035,567
TOTAL ALL REVENUES	55,780,511	57,307,331	57,423,225	60,037,610	62,887,294	66,501,965	68,886,538	70,194,324	74,791,897	76,448,195	80,386,464	89,195,836	97,586,118	99,848,396	103,306,660	105,171,579	107,073,858	110,547,851
Less: Intergovernmental Revenues	(21,962,044)	(21,669,018)	(20,453,587)	(20,811,789)	(21,632,485)	(23,719,001)	(24,484,486)	(25,021,565)	(26,440,357)	(26,834,914)	(30,316,989)	(34,493,890)	(38,892,947)	(38,763,756)	(41,331,158)	(40,160,311)	(40,106,679)	(41,035,567)
Total Own Source Revenues	33,818,467	35,638,313	36,969,638	39,225,821	41,254,810	42,782,964	44,402,052	45,172,759	48,351,540	49,613,282	50,069,475	54,701,946	58,693,171	61,084,640	61,975,503	65,011,268	66,967,179	69,512,284
Minnesota Personal Income	218,936,983	235,096,020	248,148,561	256,807,271	262,615,380	277,951,024	285,384,394	295,626,794	308,532,101	324,243,062	340,609,063	368,022,862	382,681,768	403,311,315	418,721,904	439,950,000	464,527,500	487,700,000
Revenue as Percent of Personal Income	15.4%	15.2%	14.9%	15.3%	15.7%	15.4%	15.6%	15.3%	15.7%	15.3%	14.7%	14.9%	15.3%	15.1%	14.8%	14.8%	14.4%	14.3%