

Minnesota Department of Human Services  
PO Box 64998  
St. Paul, MN 55164-0998

December 7, 2023

Dear Members of the Legislative Oversight Committee:

Enclosed is the quarterly fiscal report for the Minnesota Eligibility Technology System (METS). The report is submitted by the METS Executive Steering Committee (ESC) as required under Minnesota Statutes section 62V.055, subdivision 3.

As background and context for the attached quarterly update:

- The first page provides an explanation of the tables in the report.
- Table 1 (page 2) "Overall Budget View" provides a four year budget overview of past, current and future years.
- Table 2A (page 3) "FY2023 vs. YTD (year to date)" provides a final look at expenditures received and processed after the end of the fiscal year.
- Table 2B (page 4) "FY2024 vs. YTD (year to date)" provides expenditures in the current year through the quarter ending on the current report.

All current year spending is shown on a cash basis, meaning expenditures are shown in the quarter in which payment was made. Since many expenditures are contract or invoice payments, payments often lag behind when the expenditure is incurred or the work is performed.

The current report includes actual expenditures through the first quarter of fiscal year 2024, ending September 30, 2023. Of particular note:

1. In Table 1 (page 2), the FY22 column reflects actual expenditures, FY23 shows estimated actual expenditures and FYs 24 & 25 reflect budget totals. The FY24 budget was approved by the METS ESC during the meeting on November 28.
2. DHS received federal approval for the FFY24 METS Eligibility and Enrollment IAPD (Implementation Advance Planning Document), effective October 1. Since then, DHS has also submitted an as-needed update to the FFY24 IAPD, which would increase the total award by approx. \$9M. The increase will be reflected on the fiscal report in a future quarter, following federal approval.
3. Also included in the FY24 development totals is the Qualified Health Plan Eligibility System Transition project, or QEST. Over the next two years, this project will transition MNsure onto its own eligibility platform.
4. Updates to the FY23 quarterly report (Table 2A, page 3) include expenditures that are attributable to FY23, but were received and processed between July 1 and September 30, 2021. As of September 30, we estimate an additional \$74K in expenses to be processed and attributed to the prior year. Since the remaining expenditures amount to less than 1% of the overall budget, this will be the last FY23 quarterly report. Once expenditures are final, actual costs will be visible in the four year overview (Table 1).

If you have any questions or concerns feel free to contact us.



Dave Greeman, Co-Chair METS  
Chief Financial Officer, DHS



Jon Eichten, Co-Chair METS  
Deputy Commissioner, MNIT

# Minnesota Eligibility Technology System

## Fiscal Report for QE 09/30/2023

### Introduction

1. The METS fiscal report is a product of the METS Executive Steering Committee Finance Work Group. This group includes financial management from MNIT, DHS and MNsure.
2. The report is produced quarterly, in accordance with M.S. 62V.055, Subdivision 3, and is available approximately 45 days following quarter-end.
3. The report includes two tables:

Table 1: Overall View of METS Budget. This table provides a four year view of the METS budget, including: actual expenses for FY 2022, estimated actuals for FY 2023, budget for FY 2024 and a preliminary budget for FY 2025. The preliminary operations budgets are assumed to continue at the same level as the current year, but are re-evaluated annually. Future development budgets represent what has been planned and approved to date.

Table 2: Budget vs Est. YTD (expenditures & est. remaining encumbrances) Table 2A (for FY 2023) and Table 2B (for FY 2024) shows the fiscal year budgets, quarterly actual expenditures, and estimated encumbrances. Note that these tables include an Expenditures After FY End column to report on the fiscal year expenditures that will be recognized after June 30th due to the standard procedural lag between invoicing and payments.

**Note: Expenditures often lag, i.e. do not occur at a steady rate throughout the year. Examples may include:**

- a. State Personnel, due to payroll processing and interagency billing.
- b. Staff Augmentation and Service Contracts, due to billing lag, timing of various projects based on development roadmap, and associated deadlines throughout the year.
- c. Hardware/Software, due to processing time and the execution of payments throughout the year (not shown as accruals).
- b. MNIT Central Services, due to processing and interagency billing.

4. The tables are based on the following standard reporting conventions:

Development v. Operations. Within both the Expenditure and Financing sections, development is distinguished from operations. Development includes federally defined and applicable work, and MNsure development contributions. All other expenses are considered operations.

Expenditure Categories. Within the Expenditure section, the costs are reported in standard categories.

State Personnel	Developers, architects, project managers, business analysts, quality assurance, release management, security, and other MNIT staff, along with necessary business subject matter experts. Includes total compensation (salaries and fringe).
Staff Augmentation	Contracted individuals or companies to increase capacity.
Service Contracts	Major vendor agreements that provide expertise and enhanced functionality to the system.
Hardware/Software	Initial purchases and ongoing support costs for licensing/software and hardware.
MNIT Central Services	System infrastructure components including, but not limited to, server capacity, data storage, networking, routing, and bandwidth, provided as a service from MNIT. Also includes staff equipment.
General Administration	Training, supplies, travel, occupancy, and other miscellaneous administrative costs.

Financing Categories. Within the Financing section, the revenues (by funding source) associated with the fiscal years' expenditures is estimated based on the standing federal Public Assistance Cost Allocation Plan (PACAP) methodology. Note that actual revenues lag behind the expenditures by approximately 45 days due to the standard timing of the federal PACAP process.

# Minnesota Eligibility Technology System

Fiscal Report for QE 09/30/2023

TABLE 1: Overall Budget View	FY 2022 Actual	FY 2023 Est. Actual Spend	FY 2024 Budget	FY 2025 Preliminary
<b>Expenditures</b>				
<b>Development</b>	<b>31,342,100</b>	<b>20,619,721</b>	<b>18,613,128</b>	<b>5,711,408</b>
State Personnel	11,030,381	5,187,041	3,004,909	968,058
Staff Augmentation	4,264,770	1,163,248	193,000	0
Service Contracts	8,906,792	7,448,541	11,698,219	4,323,350
Hardware/Software	5,174,612	6,008,430	3,021,000	0
MNIT Central Services	545,197	455,158	560,900	420,000
General Administration	1,420,347	357,303	135,100	0
<b>Operations</b>	<b>34,250,133</b>	<b>35,441,510</b>	<b>38,749,980</b>	<b>38,482,688</b>
State Personnel	12,316,989	15,078,879	14,001,298	13,782,006
Staff Augmentation	1,514,673	1,273,835	863,628	815,628
Service Contracts	7,035,607	6,038,025	7,919,554	7,919,554
Hardware/Software	4,732,457	5,747,562	7,350,500	7,350,500
MNIT Central Services	8,005,444	6,578,401	7,900,000	7,900,000
General Administration	644,963	724,808	715,000	715,000
<b>Total Expenditures</b>	<b>65,592,233</b>	<b>56,061,231</b>	<b>57,363,108</b>	<b>44,194,096</b>
State Personnel	23,347,370	20,265,920	17,006,207	14,750,064
Staff Augmentation	5,779,443	2,437,083	1,056,628	815,628
Service Contracts	15,942,399	13,486,565	19,617,773	12,242,904
Hardware/Software	9,907,069	11,755,992	10,371,500	7,350,500
MNIT Central Services	8,550,641	7,033,559	8,460,900	8,320,000
General Administration	2,065,310	1,082,111	850,100	715,000
<b>Financing</b>				
<b>Development</b>	<b>31,342,100</b>	<b>20,619,721</b>	<b>18,613,128</b>	<b>5,711,408</b>
Federal Share	26,809,554	16,224,268	7,506,740	0
CCIIO/ARPA	288,486	471,338	20,600	0
Medicaid	26,521,068	15,752,930	7,486,140	0
Non-Federal Share	4,532,546	4,395,453	11,106,388	5,711,408
MNsure	53,000	0	9,439,528	5,711,408
DHS	4,479,546	4,395,453	1,666,860	0
<b>Operations</b>	<b>34,250,133</b>	<b>35,441,510</b>	<b>38,749,980</b>	<b>38,482,688</b>
Federal Share	22,832,537	19,944,165	22,792,544	22,622,286
CCIIO/ARPA	0	0	0	0
Medicaid	22,832,537	19,944,165	22,792,544	22,622,286
Non-Federal Share	11,417,596	15,497,345	15,957,436	15,860,402
MNsure	3,292,525	5,199,642	5,657,877	5,657,877
DHS	8,125,071	10,297,703	10,299,559	10,202,525
<b>Total Financing</b>	<b>65,592,233</b>	<b>56,061,231</b>	<b>57,363,108</b>	<b>44,194,096</b>
Federal Share	49,642,091	36,168,433	30,299,284	22,622,286
CCIIO/ARPA	288,486	471,338	20,600	0
Medicaid	49,353,605	35,697,095	30,278,684	22,622,286
Non-Federal Share	15,950,142	19,892,798	27,063,824	21,571,810
MNsure	3,345,525	5,199,642	15,097,405	11,369,285
DHS	12,604,617	14,693,156	11,966,419	10,202,525

Notes:  
 - Development includes federally defined and applicable work, and MNsure development contributions. All other expenses considered operations.  
 - Fiscal year Financing numbers are based on the federally-approved cost allocation methodology that is generally applicable to each fiscal year (i.e. the report reflects a reasonable matching of expenditures and revenue).  
 - CCIIO/ARPA category within the Financing section represents federal grants used to fund METS development. The CCIIO grant was used to set up the METS system and concluded on 12/31/17. Beginning March 15, 2021, The American Rescue Plan Act (ARPA) is being used for system enhancements related to COVID-19 response.

**Minnesota Eligibility Technology System**  
Fiscal Report for QE 09/30/2023

TABLE 2A: FY 2023 Budget vs YTD													
	FY 2023 Budget	QE 9/30/22 Expenditures	QE 12/31/22 Expenditures	QE 3/31/23 Expenditures	QE 6/30/23 Expenditures	Expenditures After FY End	YTD Expenditures	%	Estimated Encumbrances	Est. FY Exp & Enc	%	Estimated Balance	%
<b>Expenditures</b>													
<b>Development</b>	<b>22,609,732</b>	<b>4,063,293</b>	<b>6,637,450</b>	<b>5,260,798</b>	<b>3,749,844</b>	<b>870,787</b>	<b>20,582,170</b>	91%	<b>37,550</b>	<b>20,619,721</b>	91%	<b>1,990,011</b>	9%
State Personnel	5,761,705	306,297	2,571,577	965,078	690,613	653,476	5,187,041	90%	0	5,187,041	90%	574,664	10%
Staff Augmentation	2,195,000	0	668,889	197,368	216,941	80,050	1,163,248	53%	0	1,163,248	53%	1,031,752	47%
Service Contracts	6,677,510	33,024	2,585,587	1,934,670	2,528,357	366,901	7,448,540	112%	0	7,448,541	112%	(771,031)	-12%
Hardware/Software	6,968,614	3,563,986	470,324	1,921,764	20,817	5,418	5,982,308	86%	26,122	6,008,430	86%	960,184	14%
MNIT Central Services	306,000	0	179,690	71,312	125,144	79,012	455,158	149%	0	455,158	149%	(149,158)	-49%
General Administration	700,903	159,986	161,382	170,606	167,972	(314,070)	345,875	49%	11,428	357,303	51%	343,600	49%
<b>Operations</b>	<b>37,152,541</b>	<b>4,940,591</b>	<b>11,035,605</b>	<b>6,581,902</b>	<b>4,539,201</b>	<b>8,308,034</b>	<b>35,405,333</b>	95%	<b>36,177</b>	<b>35,441,510</b>	95%	<b>1,711,031</b>	5%
State Personnel	15,596,241	0	5,836,143	2,908,953	2,330,726	4,003,056	15,078,879	97%	0	15,078,879	97%	517,362	3%
Staff Augmentation	1,367,221	59,542	602,894	178,817	250,117	182,464	1,273,834	93%	1	1,273,835	93%	93,386	7%
Service Contracts	6,262,547	634,052	1,375,235	1,342,447	1,767,261	919,031	6,038,025	96%	0	6,038,025	96%	224,522	4%
Hardware/Software	5,205,500	4,098,369	361,263	1,244,430	11,288	6,773	5,722,121	110%	25,441	5,747,562	110%	(542,062)	-10%
MNIT Central Services	8,006,032	0	2,706,852	720,122	14,669	3,136,758	6,578,401	82%	0	6,578,401	82%	1,427,631	18%
General Administration	715,000	148,629	153,220	187,133	165,140	59,951	714,074	100%	10,734	724,808	101%	(9,808)	-1%
<b>Total Expenditures</b>	<b>59,762,273</b>	<b>9,003,884</b>	<b>17,673,055</b>	<b>11,842,700</b>	<b>8,289,045</b>	<b>9,178,820</b>	<b>55,987,503</b>	94%	<b>73,727</b>	<b>56,061,231</b>	94%	<b>3,701,042</b>	6%
State Personnel	21,357,946	306,297	8,407,719	3,874,032	3,021,339	4,656,532	20,265,919	95%	1	20,265,920	95%	1,092,026	5%
Staff Augmentation	3,562,221	59,542	1,271,783	376,185	467,058	262,514	2,437,082	68%	1	2,437,083	68%	1,125,138	32%
Service Contracts	12,940,057	667,076	3,960,822	3,277,117	4,295,618	1,285,932	13,486,565	104%	0	13,486,565	104%	(546,508)	-4%
Hardware/Software	12,174,114	7,662,354	831,586	3,166,193	32,104	12,191	11,704,429	96%	51,563	11,755,992	97%	418,122	3%
MNIT Central Services	8,312,032	0	2,886,542	791,434	139,814	3,215,770	7,033,559	85%	0	7,033,559	85%	1,278,473	15%
General Administration	1,415,903	308,615	314,602	357,738	333,113	(254,119)	1,059,949	75%	22,162	1,082,111	76%	333,792	24%
<b>Financing - Development</b>													
<b>Development</b>	<b>22,609,732</b>	<b>4,063,293</b>	<b>6,637,450</b>	<b>5,260,798</b>	<b>3,749,844</b>	<b>870,787</b>	<b>20,582,170</b>		<b>37,550</b>	<b>20,619,721</b>		<b>1,990,011</b>	
Federal Share	17,823,782	3,068,365	5,170,511	4,138,326	3,092,763	726,081	16,196,046		28,222	16,224,268		1,599,514	
CCIO/ARPA	471,338	0	9,898	(2,360)	303,800	160,000	471,338		0	471,338		0	
Medicaid	17,352,444	3,068,365	5,160,613	4,140,686	2,788,963	566,081	15,724,708		28,222	15,752,930		1,599,514	
Non-Federal Share	4,785,950	994,927	1,466,938	1,122,472	657,081	144,706	4,386,124		9,329	4,395,453		390,497	
MNSure	0	0	0	0	0	0	0		0	0		0	
DHS	4,785,950	994,927	1,466,938	1,122,472	657,081	144,706	4,386,124		9,329	4,395,453		390,497	
<b>Operations</b>	<b>37,152,541</b>	<b>4,940,591</b>	<b>11,035,605</b>	<b>6,581,902</b>	<b>4,539,201</b>	<b>8,308,034</b>	<b>35,405,333</b>		<b>36,177</b>	<b>35,441,510</b>		<b>1,711,031</b>	
Federal Share	20,707,445	2,697,086	6,142,189	3,511,420	2,409,237	5,161,574	19,921,507		22,658	19,944,165		763,280	
CCIO/ARPA	0	0	0	0	0	0	0		0	0		0	
Medicaid	20,707,445	2,697,086	6,142,189	3,511,420	2,409,237	5,161,574	19,921,507		22,658	19,944,165		763,280	
Non-Federal Share	16,445,096	2,243,505	4,893,416	3,070,482	2,129,964	3,146,460	15,483,826		13,518	15,497,345		947,751	
MNSure	5,642,782	988,130	1,456,223	1,101,557	919,797	730,963	5,196,670		2,971	5,199,642		443,140	
DHS	10,802,314	1,255,375	3,437,193	1,968,925	1,210,167	2,415,496	10,287,156		10,547	10,297,703		504,611	
<b>Total Financing</b>	<b>59,762,273</b>	<b>9,003,884</b>	<b>17,673,055</b>	<b>11,842,700</b>	<b>8,289,045</b>	<b>9,178,820</b>	<b>55,987,503</b>	<b>0</b>	<b>73,727</b>	<b>56,061,231</b>	<b>0</b>	<b>3,701,042</b>	
Federal Share	38,531,227	5,765,451	11,312,700	7,649,746	5,502,000	5,887,655	36,117,553	0	50,880	36,168,433	0	2,362,794	
CCIO/ARPA	471,338	0	9,898	(2,360)	303,800	160,000	471,338	0	0	471,338	0	0	
Medicaid	38,059,889	5,765,451	11,302,802	7,652,106	5,198,200	5,727,655	35,646,215	0	50,880	35,697,095	0	2,362,794	
Non-Federal Share	21,231,046	3,238,432	6,360,355	4,192,954	2,787,045	3,291,165	19,869,951	0	22,847	19,892,798	0	1,338,248	
MNSure	5,642,782	988,130	1,456,223	1,101,557	919,797	730,963	5,196,670	0	2,971	5,199,642	0	443,140	
DHS	15,588,264	2,250,302	4,904,131	3,091,397	1,867,248	2,560,202	14,673,281	0	19,875	14,693,156	0	895,108	
<small>Notes:  - Development includes federally defined and applicable work, and MNSure development contributions. All other expenses considered operations.  - Expenditure includes actual fiscal year expenditures. Due to normal processing and invoicing time, some expenditure reporting may lag.  - Fiscal year Financing numbers are based on the federally-approved cost allocation methodology that is generally applicable to each fiscal year (i.e. the report reflects a reasonable matching of expenditures and revenue).  - Expenditures After Fiscal Year (FY) End: Due to the standard lag between invoicing and payments, fiscal year expenditures may be recognized after June 30th.</small>													

**Minnesota Eligibility Technology System**

Fiscal Report for QE 09/30/2023

TABLE 2B: FY 2024 Budget vs YTD		FY 2024 Budget	QE 9/30/23 Expenditures	QE 12/31/23 Expenditures	QE 3/31/24 Expenditures	QE 6/30/24 Expenditures	Expenditures After FY End	YTD Expenditures	%	Estimated Encumbrances	Est. FY Exp & Enc	%	Estimated Balance	%
<b>Expenditures</b>														
<b>Development</b>		<b>18,613,128</b>	<b>1,705,798</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,705,798</b>	9%	<b>20,642,286</b>	<b>22,348,084</b>	120%	<b>(3,734,956)</b>	-20%
State Personnel		3,004,909	23,022	0	0	0	0	23,022	1%	3,698,481	3,721,503	124%	(716,594)	-24%
Staff Augmentation		193,000	3,107	0	0	0	0	3,107	2%	853,893	857,000	444%	(664,000)	-344%
Service Contracts		11,698,219	392,112	0	0	0	0	392,112	3%	10,958,143	11,350,255	97%	347,964	3%
Hardware/Software		3,021,000	1,277,772	0	0	0	0	1,277,772	42%	4,457,426	5,735,198	190%	(2,714,198)	-90%
MNIT Central Services		560,900	8,193	0	0	0	0	8,193	1%	541,272	549,464	98%	11,436	2%
General Administration		135,100	1,593	0	0	0	0	1,593	1%	133,071	134,664	100%	436	0%
<b>Operations</b>		<b>38,749,980</b>	<b>6,471,693</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,471,693</b>	17%	<b>31,486,583</b>	<b>37,958,277</b>	98%	<b>791,703</b>	2%
State Personnel		14,001,298	0	0	0	0	0	0	0%	13,061,483	13,061,483	93%	939,815	7%
Staff Augmentation		863,628	157,077	0	0	0	0	157,077	18%	753,270	910,347	105%	(46,719)	-5%
Service Contracts		7,919,554	1,931,290	0	0	0	0	1,931,290	24%	6,561,288	8,492,578	107%	(573,024)	-7%
Hardware/Software		7,350,500	4,038,152	0	0	0	0	4,038,152	55%	2,899,955	6,938,107	94%	412,393	6%
MNIT Central Services		7,900,000	198,432	0	0	0	0	198,432	3%	7,642,330	7,840,762	99%	59,238	1%
General Administration		715,000	146,743	0	0	0	0	146,743	21%	568,257	715,000	100%	0	0%
<b>Total Expenditures</b>		<b>57,363,108</b>	<b>8,177,491</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,177,491</b>	14%	<b>52,128,870</b>	<b>60,306,361</b>	105%	<b>(2,943,253)</b>	-5%
State Personnel		17,006,207	23,022	0	0	0	0	23,022	0%	16,759,964	16,782,986	99%	223,221	1%
Staff Augmentation		1,056,628	160,184	0	0	0	0	160,184	15%	1,607,163	1,767,347	167%	(710,719)	-67%
Service Contracts		19,617,773	2,323,402	0	0	0	0	2,323,402	12%	17,519,431	19,842,833	101%	(225,060)	-1%
Hardware/Software		10,371,500	5,315,924	0	0	0	0	5,315,924	51%	7,357,381	12,673,305	122%	(2,301,805)	-22%
MNIT Central Services		8,460,900	206,624	0	0	0	0	206,624	2%	8,183,602	8,390,226	99%	70,674	1%
General Administration		850,100	148,336	0	0	0	0	148,336	17%	701,328	849,664	100%	436	0%
<b>Financing</b>														
<b>Development</b>		<b>18,613,128</b>	<b>1,705,798</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,705,798</b>		<b>20,642,286</b>	<b>22,348,084</b>		<b>(3,734,956)</b>	
Federal Share		7,506,740	1,358,889	0	0	0	0	1,358,889		10,665,833	12,024,721		(4,517,981)	
CCIO/ARPA		20,600	12,000	0	0	0	0	12,000		8,600	20,600		0	
Medicaid		7,486,140	1,346,889	0	0	0	0	1,346,889		10,657,233	12,004,121		(4,517,981)	
Non-Federal Share		11,106,388	346,909	0	0	0	0	346,909		9,976,453	10,323,363		783,025	
MNSure		9,439,528	0	0	0	0	0	0		7,195,130	7,195,130		2,244,398	
DHS		1,666,860	346,909	0	0	0	0	346,909		2,781,323	3,128,232		(1,461,373)	
<b>Operations</b>		<b>38,749,980</b>	<b>6,471,693</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,471,693</b>		<b>31,486,583</b>	<b>37,958,277</b>		<b>791,703</b>	
Federal Share		22,792,544	3,768,432	0	0	0	0	3,768,432		18,598,867	22,367,299		425,245	
CCIO/ARPA		0	0	0	0	0	0	0		0	0		0	
Medicaid		22,792,544	3,768,432	0	0	0	0	3,768,432		18,598,867	22,367,299		425,245	
Non-Federal Share		15,957,436	2,703,262	0	0	0	0	2,703,262		12,887,716	15,590,978		366,458	
MNSure		5,657,877	1,003,799	0	0	0	0	1,003,799		4,497,335	5,501,134		156,743	
DHS		10,299,559	1,699,463	0	0	0	0	1,699,463		8,390,381	10,089,844		209,716	
<b>Total Financing</b>		<b>57,363,108</b>	<b>8,177,491</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,177,491</b>	<b>0</b>	<b>52,128,870</b>	<b>60,306,361</b>		<b>(2,943,253)</b>	
Federal Share		30,299,284	5,127,320	0	0	0	0	5,127,320	0	29,264,700	34,392,020		(4,092,736)	
CCIO/ARPA		20,600	12,000	0	0	0	0	12,000	0	8,600	20,600		0	
Medicaid		30,278,684	5,115,320	0	0	0	0	5,115,320	0	29,256,100	34,371,420		(4,092,736)	
Non-Federal Share		27,063,824	3,050,171	0	0	0	0	3,050,171	0	22,864,170	25,914,341		1,149,483	
MNSure		15,097,405	1,003,799	0	0	0	0	1,003,799	0	11,692,466	12,696,265		2,401,140	
DHS		11,966,419	2,046,372	0	0	0	0	2,046,372	0	11,171,704	13,218,076		(1,251,657)	

Notes:  
 - Development includes federally defined and applicable work, and MNSure development contributions. All other expenses considered operations.  
 - Expended includes actual fiscal year expenditures. Due to normal processing and invoicing time, some expenditure reporting may lag.  
 - Fiscal year Financing numbers are based on the federally-approved cost allocation methodology that is generally applicable to each fiscal year (i.e. the report reflects a reasonable matching of expenditures and revenue).  
 - Expenditures After Fiscal Year (FY) End: Due to the standard lag between invoicing and payments, fiscal year expenditures may be recognized after June 30th.