

Minnesota Office of Higher Education 1450 Energy Park Drive, Suite 350 St. Paul, MN 55108

November 15, 2023

Representative Gene Pelowski, Chair Higher Education Finance and Policy Committee 491 State Office Building 100 Rev. Dr. Martin Luther King Jr. Blvd. St. Paul, MN 55155

Senator Omar Fateh, Chair Higher Education Finance and Policy Committee Minnesota Senate Bldg., Room 3219 95 University Ave. W. St. Paul, MN 55155

Dear Senator Fateh and Representative Pelowski,

I am writing to notify you that the Office of Higher Education will be making a transfer of funds, to meet the growing demands of the Fostering Independence Higher Education Grants program. With a significant increase in eligible students and rising program expenses, we are planning to transfer \$2,811,000 from the appropriation for State Grants program to the Fostering Independence Higher Education Grants program, as authorized by Laws of Minnesota 2023, Regular Session, Chapter 41, Article 1, Sec. 2, Subd. 55.

This will enable us to better serve the expanding population of students who depend on the Fostering Independence Higher Education Grants for their financial assistance needs. This reallocation will ensure timely spring payments to Fostering Independence Higher Education Grants recipients, vital for their continued support.

Please contact me if you have any questions.

Sinterrelyined by:

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Commissioner

CC: Senator Zach Duckworth, Representative Marion Rarick, Avery Turman, Nicauris Heredia-Rosario, Sam Parmekar, Owen Wirth, Legislative Reference Library