

Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: April 1 – June 30, 2023

Date: July 14, 2023

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Upon request, this material will be made available in an alternative format such as large print, Braille, or audio recording. Printed on recycled paper.

The Honorable Aisha Gomez Chair, House Taxes Committee 453 State Office Building

The Honorable Greg Davids Minority Lead, House Taxes Committee 283 State Office Building

The Honorable Liz Olson Chair, House Ways and Means Committee 479 State Office Building

The Honorable Pat Garofalo Minority Lead, House Ways and Means Committee 295 State Office Building The Honorable Ann H. Rest Chair, Senate Taxes Committee 328 State Capitol

The Honorable Bill Weber Minority Lead, Senate Tax Committee 2211 Minnesota Senate Bldg.

The Honorable John Marty Chair, Senate Finance Committee 2301 Minnesota Senate Building

The Honorable Eric R. Pratt Minority Lead, Senate Finance Committee 2217 Minnesota Senate Bldg.

Dear Committee Chairs:

Minnesota Statute 270C.425(d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor to process credit and debit card transactions.

US Bank charges a fee for this service based on a percentage of the payment amount. This fee goes directly to US Bank. The fee amount is a percentage of the payment amount, 1.25% for debit transactions and 2.15% for credit cards.

US Bank accepts Visa, MasterCard, American Express, and Discover credit and debit cards.

This information is for April 1-June 30, 2023.

Total Transactions	Total Dollar Amount of Transactions
24,764	\$30,252,447

Sincerely,

Justin Nieman

Assistant Commissioner