



Program Assessment Report

2022

Evaluating Affordable Housing Efforts

NOTES

¹Data for all programs include loans and grants purchased, closed, or disbursed during the program year, not loans and grants currently committed but not yet disbursed. For programs in which Minnesota Housing provides second mortgages in conjunction with other Minnesota Housing assistance, total units are shown by program, but are unduplicated in subtotal and total unit counts.

Tenant demographics for rental units are reported to Minnesota Housing by owners of agency-funded developments being monitored for compliance with program rules. Data include characteristics of tenants occupying developments funded prior to the reporting year. These data are proxies for the tenants most likely to move into these units. All percentage calculations are based on households with complete information reported. Household income is based only on tenants with income reported in the last three years.

Tenant characteristics will vary from year-to-year reflecting the number, size, location, and type of developments on which owners report.

²These are households in which the head of the household (borrower or coborrower, in the case of homeownership and home improvement loans) is of a race other than white or is of Latinx/Hispanic origin.

³Data include first mortgages that U.S. Bank Home Mortgage HFA Division purchased during the reporting year.

⁴The number of HECAT households served excludes people who took the online Framework course. HECAT is also funded through other partners; the amount shown includes \$404,409 in funding partners' contributions.

⁵The Community Homeownership Impact Fund includes Single Family's Economic Development and Housing/Challenge Fund resources. This is a count of loans, not households; some households may receive more than one loan under this program.

⁶The demographic information for rental production numbers exclude units that also receive Section 8 Project-Based vouchers.

⁷Flexible Financing for Capital Costs (FFCC) dollars and unit totals include The Glen at Valley Creek (42 units) funded under the Senior Housing Pilot Project which used Pool 3 dollars and EDHC rules.

⁸The total amount of syndication proceeds and tax credit allocation amounts are reported for developments with loans that closed in the reporting year. Projects that only receive Minnesota Housing allocated tax credits and not Minnesota Housing loans are reported in the year the project status reaches 8609. Data do not include suballocator units. Fluctuation in the dollar value of syndication from year to year may be attributable to fluctuation in the number of loan closings occurring in a given year and/or fluctuation in tax credit pricing.

⁹The Economic Development and Housing Challenge Fund and the National Housing Trust Fund both had funds awarded to projects in FFY2022, however, neither program had funds disbursed in FFY2022.

¹⁰Includes Financing Adjustment Factor and Financing Adjustment (FAF/FA) resources.

¹¹Total assistance amount for Bridges and Housing Trust Fund Rental Assistance is the actual voucher, security deposit, and housing expense amounts disbursed during the reporting year. Average assistance per household is estimated for 12 months based on average monthly assistance paid in the reporting year.

¹²HomeHelpMN program does not require household income documentation for households in the lowest income zip code, according to Department of Treasury rules. Therefore, it is likely the median household income for this program is overstated.

¹³RentHelpMN figures exclude Housing Stability Support (HSS) which was just getting launched at the end of the reporting period for this report. The HSS figures will be captured in the FFY2023 Program Assessment Report.



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