

January 18, 2023

Senator Sandra L. Pappas Senate Capital Investment Committee 2113 Minnesota Senate Bldg. St. Paul, MN 55155

Senator Karin Housley Senate Capital Investment Committee 2213 Minnesota Senate Bldg. St. Paul, MN 55155

Senator John Marty Senate Finance Committee 3235 Minnesota Senate Bldg. St. Paul, MN 55155

Senator Eric Pratt Senate Finance Committee 2217 Minnesota Senate Bldg. St. Paul, MN 55155 Representative Fue Lee House Capital Investment Division 485 State Office Building St. Paul, MN 55155

Representative Dean Urdahl House Capital Investment Division 279 State Office Building St. Paul, MN 55155

Representative Liz Olson House Ways and Means Committee 479 State Office Building St. Paul, MN 55155

Representative Pat Garofalo House Ways and Means Committee 295 State Office Building St. Paul, MN 55155

Dear Members of the Minnesota Legislature:

As required by Minn. Stat., Sec. 16A.501(b), I am pleased to present our annual report on state agency use of general obligation bond proceeds to pay for internal staff costs directly attributable to bond funded capital programs or projects.

Please contact me if you have any questions about this report, or you may contact Jennifer Hassemer, Assistant Commissioner for Debt Management at MMB, whose contact information is given at the end of the report.

Sincerely

Jim Schowalter Commissioner

Enclosures

cc: Legislative Reference Library