



Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: October 1 - December 31, 2022

Date: January 15, 2023

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The Honorable Aisha Gomez
Chair, House Taxes Committee
453 State Office Building

The Honorable Ann H. Rest
Chair, Senate Tax Committee
328 State Capitol

The Honorable Greg Davids
Minority Lead, House Taxes Committee
283 State Office Building

The Honorable Bill Weber
Minority Lead, Senate Tax Committee
2211 Minnesota Senate Building

The Honorable Liz Olson
Chair, House Ways and Means Committee
479 State Office Building

The Honorable John Marty
Chair, Senate Finance Committee
3235 Minnesota Senate Building

The Honorable Pat Garofalo
Minority Lead, House Ways and Means Committee
295 State Office Building

The Honorable Eric Pratt
Minority Lead, Senate Finance Committee
2217 Minnesota Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425(d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor to process credit and debit card transactions.

On November 30, 2022, the department changed vendors from Value Payment Systems to US Bank.

US Bank charges a fee for this service based on a percentage of the payment amount. This fee goes directly to US Bank. The fee amount is a percentage of the payment amount, 1.25% for debit transactions and 2.15% for credit cards.

US Bank accepts Visa, MasterCard, American Express, and Discover credit and debit cards.

This information is for October 1-December 31, 2022.

Total Transactions	Total Dollar Amount of Transactions
13,600	\$15,451,978

Sincerely,



Martha Burton
Assistant Commissioner