

Submitted to MSAB EOY FY21		(2)	(3)	(4)	(5)	(6)	(7)	(8)
LAKE REGION ARTS COUNCIL			Arts &	Arts	Arts & Cult			
Fiscal Year 2021		General Fund	Arts Access	Education	Heritage	McKnight	Other	
		2021 State	2021 State	2021 State	2021 State	Foundation	Funds	2021 Total
<b>REVENUE</b>								
1	State of Minnesota	121,669	437,570	81,417	26,339	0	0	\$666,995
2	State of Minnesota: Carryforward from 2020	16,470	30,386	5,654	1,829			\$54,339
3	McKnight Foundation					66,840	0	\$66,840
4	Other Income	2,005	39,313	7,315	2,366	0	0	\$50,999
5	Interest	0	0	0	0	0	0	\$0
<b>6</b>	<b>TOTAL REVENUE</b>	<b>\$140,144</b>	<b>\$507,269</b>	<b>\$94,386</b>	<b>\$30,535</b>	<b>\$66,840</b>	<b>\$0</b>	<b>\$839,174</b>
<b>EXPENSES</b>								
<b>Programs and Services</b>								
7	Grant Programs and Services							
	Project grants -Gen. Allocation	32,130						\$32,130
	Artist Mentor prog. Costs-Gen.	7,188						\$7,188
	Operating Support grants-Gen. Allocation	32,499						\$32,499
	Arts Access-ACHF		169,233					\$169,233
	3% Set Aside - Arts Access		0					\$0
	Arts Ed.-ACHF			31,915				\$31,915
	3% Set Aside - Arts Ed.			0				\$0
	Arts/Cult. Heritage-ACHF				686			\$686
	3% Set Aside - Arts/Cult. Heritage				0			\$0
	Career Dev.-McK					12,504		\$12,504
	Artist Small grants-McK					3,750		\$3,750
	Fellowship- McK					5,000		\$5,000
	Arts Legacy City grants		0					\$0
	Capacity Building grants		1,000					\$1,000
	Base OpSup Supplement		19,363	3,603	1,166			\$24,131
	Artist Mentor Supplement			0				\$0
	Building Equity Program				11,500			\$11,500
8	Grant Programs and Services, Operations and Support	37,364	107,039	19,916	6,443	9,854	0	\$180,617
<b>9</b>	<b>Subtotal Grant Programs and Services</b>	<b>\$109,181</b>	<b>\$296,635</b>	<b>\$55,434</b>	<b>\$19,795</b>	<b>\$31,108</b>	<b>\$0</b>	<b>\$512,153</b>
10	Non-grant Programs and Services							
	McK Gallery	0	0	0	0	17,056	0	\$17,056
	McK Springboard Satellite office	0	0	0	0	5,100	0	\$5,100
	Workshops	0	1,926	358	116	0	0	\$2,400
	Public Awareness ACHF	0	29,940	5,571	1,802	0	0	\$37,313
	Grant review meetings	128	0	0	0	0	0	\$128
	Staff Training Gen./ACHF/McK	0	0	0	0	270	0	\$270
11	Non-grant Programs and Services, Operations and Support	4,829	29,115	5,417	1,753	2,379	0	\$43,493
<b>12</b>	<b>Subtotal Non-grant Programs and Services</b>	<b>\$4,957</b>	<b>\$60,980</b>	<b>\$11,346</b>	<b>\$3,671</b>	<b>\$24,805</b>	<b>\$0</b>	<b>\$105,759</b>
<b>13</b>	<b>Total Programs and Services</b>	<b>\$114,138</b>	<b>\$357,615</b>	<b>\$66,781</b>	<b>\$23,465</b>	<b>\$55,913</b>	<b>\$0</b>	<b>\$617,912</b>
14	Fundraising	0	0	0	0	0	0	\$0
15	General administration	15,617	20,872	3,884	1,256	7,807	0	\$49,436
<b>16</b>	<b>TOTAL EXPENSES</b>	<b>\$129,755</b>	<b>\$378,487</b>	<b>\$70,664</b>	<b>\$24,722</b>	<b>\$63,720</b>	<b>\$0</b>	<b>\$667,348</b>
<b>17</b>	<b>Surplus/Carryforward or Deficit</b>	<b>\$10,388</b>	<b>\$128,782</b>	<b>\$23,722</b>	<b>\$5,813</b>	<b>\$3,120</b>	<b>\$0</b>	<b>\$171,825</b>

EOY FY21 Budget notes as of 8.5.21

The \$10,388 in unused General Funds will be returned to MSAB.

The \$158,317 in Legacy funds will be used for:

Equalizing the FY22 & FY23 Legacy income,	\$26,945
Part time indep. Contractor to do Curator & Arts Calendar, half time at \$20/hr,	\$20,480.00 /yr
Misc for retreat and virtual meeting equip for Board room	6,498.64
Additional Legacy grant funding adds \$104,393 to last year's Legacy grant funding.	\$104,393.00
<b>Total</b>	<b>\$158,316.64</b>