

November 30, 2022

Governor Tim Walz
130 State Capitol Building
75 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Senator Gary Dahms, Chair
Commerce and Consumer Protection Finance and
Policy Committee
95 University Avenue W.
Minnesota Senate Bldg., Room 2111
St. Paul, MN 55155

Senator David Senjem, Chair
Energy and Utilities Finance and Policy Committee
95 University Avenue W.
Minnesota Senate Bldg., Room 3401
St. Paul, MN 55155

Senator Susan Kent,
Ranking Minority Member
Commerce and Consumer Protection
Finance and Policy Committee
95 University Avenue W.
Minnesota Senate Bldg., Room 2209
St. Paul, MN 55155

Senator Nick Frenz
Ranking Minority Member
Energy and Utilities Finance and Policy Committee
95 University Avenue W.
Minnesota Senate Bldg., Room 2415
St. Paul, MN 55155

Ms. Michelle Weber, Director
Legislative Coordinating Commission
72 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, Minnesota 55155

Representative Zack Stephenson, Chair
Commerce Finance and Policy Committee
509 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Representative Jamie Long, Chair
Climate and Energy Finance and Policy Committee
517 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Representative Tim O'Driscoll
Ranking Minority Member
Commerce Finance and Policy Committee
237 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Representative Chris Swedzinski
Ranking Minority Member
Climate and Energy Finance and Policy Committee
245 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Mr. Ryan Inman
Revisor of Statutes
700 State Office Building
100 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

RE: Annual Report Regarding Obsolete, Unnecessary or Duplicative Rules as required by Minnesota Statutes, Section 14.05, Subdivision 5

Dear Governor Walz, Senators, Representatives, Revisor Inman, and Director Weber:

Minnesota Statutes, section 14.05, subdivision 5, directs a state agency to report to you by December 1 of each year whether any of its rules are obsolete, unnecessary, or duplicative of other state or federal statutes or rules.

The Department of Commerce has reviewed its rules and at this time and has one rule to report that has become obsolete, unnecessary, or duplicative:

- Annual Examination Report, Minnesota Administrative Rule 2675.2610 (2022). This rule is no longer necessary with current advancements in banking practices and newer regulations. Therefore, this rule is now obsolete and duplicative as has been recommended by the agency advisory group. The Department will begin the rulemaking process to repeal this rule.

Please contact me at 651-539-1456 for any further information.

Very truly yours,



Sara Payne
General Counsel
Minnesota Department of Commerce

cc: Commissioner Grace Arnold