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**Quarterly Report on the Status of Financial Transaction Cards**

Reporting Period: April 1<sup>st</sup>, 2022 to June 30<sup>th</sup>, 2022

Date: July 7<sup>th</sup>, 2022

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Minnesota Department of Revenue

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<https://www.revenue.state.mn.us/minnesota-department-revenue>

*Upon request, this material will be made available in an alternative format such as large print, Braille or audio recording. Printed on recycled paper. April 8, 2022*

The Honorable Paul Marquart  
Chair, House Tax Committee  
597 State Office Building

The Honorable Carla Nelson  
Chair, Senate Tax Committee  
3235 MN Senate Building

The Honorable Greg Davids  
Minority Lead, House Tax Committee  
283 State Office Building

The Honorable Ann Rest  
Minority Lead, Senate Tax Committee  
2217 Minnesota Senate Building

The Honorable Rena Moran  
Chair, House Ways and Means Committee  
449 State Office Building

The Honorable Julie Rosen  
Chair, Senate Finance Committee  
2113 MN Senate Building

The Honorable Pat Garafalo  
Minority Lead, House Ways and Means Committee  
295 State Office Building

The Honorable John Marty  
Minority Lead, Senate Finance Committee  
2301 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee is a flat rate of \$3.75 for debit or ATM/debit transactions and 2.25% (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

This information is for the quarter beginning April 1<sup>st</sup>, 2022, and ending June 30<sup>st</sup>, 2022.

Total Transactions	Total Dollar Amount of Transactions
30,833	\$34,953,104.09

Sincerely,



Martha Burton  
Assistant Commissioner