

MnDOT

Summary of Chapter 152 Debt Transfers vs. Debt Service Surcharge Collections, FYs 2009-2039

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6/16/2022

ALL AMOUNTS IN THOUSANDS										
		Highway User Tax Distribution Fund				Trunk Highway Fund		Cumulative Totals		
Type	Fiscal Year	Debt Surcharge Revenue ⁽¹⁾	DNR Transfers ⁽²⁾	DNR Transfers Allocated to Debt Surcharge ⁽³⁾	Net Debt Surcharge	Trunk Highway Portion (62% of 95%, or 58.9%) ⁽⁴⁾	Debt Transfer ⁽⁵⁾	TH Debt Surcharge	Ch. 152 Debt Transfers	Variance
Actual	2009	12,632	16,397	282	12,350	7,274	1,709	7,274	1,709	5,565
Actual	2010	59,935	19,708	1,440	58,496	34,454	505	41,728	2,214	39,514
Actual	2011	75,839	21,432	1,927	73,912	43,534	(5,490)	85,262	(3,276)	88,538
Actual	2012	89,452	21,196	2,244	87,208	51,366	(12,823)	136,628	(16,099)	152,727
Actual	2013	104,374	21,866	2,659	101,715	59,910	59,689	196,538	43,590	152,948
Actual	2014	107,769	21,717	2,667	105,102	61,905	74,470	258,443	118,060	140,383
Actual	2015	109,062	21,994	2,701	106,361	62,647	96,746	321,090	214,806	106,284
Actual	2016	110,730	22,514	2,765	107,965	63,592	108,993	384,682	323,799	60,883
Actual	2017	112,039	22,800	2,800	109,239	64,341	116,865	449,023	440,664	8,359
Actual	2018	113,644	23,028	2,828	110,816	65,271	131,878	514,294	572,542	(58,248)
Actual	2019	113,955	23,274	2,858	111,097	65,436	122,530	579,730	695,072	(115,342)
Actual	2020	107,838	23,066	2,833	105,006	61,848	123,897	641,578	818,969	(177,391)
Actual	2021	103,235	20,317	2,495	100,740	59,336	103,516	700,914	922,485	(221,571)
Forecast	2022	111,980	22,945	2,818	109,162	64,297	121,641	765,210	1,044,126	(278,916)
Forecast	2023	112,876	23,128	2,840	110,036	64,811	128,425	830,021	1,172,551	(342,530)
Forecast	2024	113,779	23,314	2,863	110,916	65,329	118,877	895,351	1,291,428	(396,077)
Forecast	2025	114,689	23,500	2,886	111,803	65,852	109,982	961,203	1,401,410	(440,207)
Forecast	2026-39	1,613,289	330,567	40,596	1,572,693	926,316	769,722	1,887,519	2,171,132	(283,613)
Total		3,287,118	702,763	82,502	3,204,616	1,887,519	2,171,132			

Notes:

⁽¹⁾⁽²⁾Debt surcharge revenue and DNR transfer estimates from MnDOT: 2009-21 reflect actual revenue, and 2022+ reflects assumptions as of February 2022 forecast

2021-25 directly from Feb 2022+B51 forecast, 2026+ uses blended average of long-term fuel consumption projections from two sources:

-IHS Markit national highway fuel consumption through FY2031 (Feb 2022)

-Energy Information Administration (EIA) motor gasoline consumption for West North Central census region (2022 Annual Energy Outlook)

⁽³⁾Portion of DNR transfers attributable to debt surcharge estimated at average annual rate for debt surcharge divided by total average annual gasoline tax rate

DNR receives percentage of all gasoline taxes for six accounts, which total ~3.096% per M.S. 296A.18

⁽⁴⁾Trunk Highway portion of debt service surcharge is 62% of 95%, or 58.9%, of surcharge revenues net of DNR transfers, per Minnesota Constitution Article XIV

⁽⁵⁾Debt transfer amounts from MMB: 2009-21 reflect actual transfers, and 2022+ reflect projections as of February 2022 forecast (net of premium and interest)

Per M.S. 296A.083, for setting the surcharge rate in FY 2013+, portion of debt surcharge deposited in the Trunk Highway Fund must be compared to Chapter 152 debt transfers for 2009-39