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June 27, 2022

The Honorable Connie Bernardy, Chair Higher Education Finance and Policy 563 State Office Building 100 Rev. Dr. Martin Luther King Jr. Blvd. St Paul, MN 55155

Dear Representative Benardy:

Due to increases in funding for the federal Pell grant, the state grant is projected to have a spending balance for the 2022-2023 biennium. With these funds, the Office of Higher Education (Office) will adjust the state grant parameters to increase the award amounts to students for the 2022-2023 academic year (2023 fiscal year).

Minnesota Statutes 136A.121, Subd 7a authorizes the Office to adjust award parameters to increase state grant awards when resources exceed projected spending. Using the procedures outlined in statute, the Office plans to increase the Living and Miscellaneous Expense allowance (LME) by \$308 from \$11,110 to \$11,418 for fiscal year 2023. This change will increase individual awards to students, with full-time students seeing their grant increase by an estimated \$154.

Feel free to contact me or Nekey Oliver if you have questions or would like more information.

Sincerely,

Dennis Olson Commissioner

Enclosure

cc: Rep. Michelle Christensen, Vice Chair Rep. Sondra Erickson Rep. Michael Howard Rep. Jon Koznick Rep. Shane Mekeland Rep. Julie Sandstede

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