

DVS Technology Account

12/23/2020

Appropriation P077172

Receipts as of 12/22/20
\$ 9,685,524.63

Fiscal Year	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Actual FY 2020 ³	Estimate FY 2021
Roll Forward In	\$ -	\$ 13,142,364.93	\$ 22,849,953.88	\$ 31,696,131.88	\$ 40,359,754.57	\$ 46,883,654.28	\$ 47,615,657.69	\$ 46,330,942.34	\$ 44,560,484.03	\$ 26,711,819.24	\$ 14,079,846.37	\$ 1,069,589.99	\$ 8,871,418.48
Revenue ¹	\$ 13,555,147.57	\$ 13,487,371.50	\$ 13,524,047.84	\$ 15,581,207.90	\$ 10,066,559.04	\$ 10,175,938.95	\$ 10,295,345.37	\$ 10,050,352.89	\$ 1,912,285.78	\$ 2,130,439.19	\$ 2,098,962.79	\$ 19,722,949.48	\$ 20,500,000.00
Expense	\$ (412,782.64)	\$ (3,779,782.55)	\$ (4,677,869.84)	\$ (6,917,585.21)	\$ (10,642,659.33)	\$ (9,443,935.54)	\$ (11,580,060.72)	\$ (11,820,811.20)	\$ (19,760,950.57)	\$ (22,762,412.06)	\$ (23,109,219.17)	\$ (11,921,120.99)	\$ (29,367,265.09)
Encumbrance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer In ²	\$ -	\$ -	\$ -	\$ -	\$ 7,100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000.00	\$ 8,000,000.00	\$ -	\$ -
Balance	\$ 13,142,364.93	\$ 22,849,953.88	\$ 31,696,131.88	\$ 40,359,754.57	\$ 46,883,654.28	\$ 47,615,657.69	\$ 46,330,942.34	\$ 44,560,484.03	\$ 26,711,819.24	\$ 14,079,846.37	\$ 1,069,589.99	\$ 8,871,418.48	\$ 4,153.39
Cumulative:													
Revenue	\$ 13,555,147.57	\$ 27,042,519.07	\$ 40,566,566.91	\$ 56,147,774.81	\$ 66,214,333.85	\$ 76,390,272.80	\$ 86,685,618.17	\$ 96,735,971.06	\$ 98,648,256.84	\$ 100,778,696.03	\$ 102,877,658.82	\$ 122,600,608.30	\$ 132,286,132.93
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 7,100,000.00	\$ 7,100,000.00	\$ 7,100,000.00	\$ 7,100,000.00	\$ 7,100,000.00	\$ 15,100,000.00	\$ 23,100,000.00	\$ 23,100,000.00	\$ 23,100,000.00
Expense	\$ (412,782.64)	\$ (4,192,565.19)	\$ (8,870,435.03)	\$ (15,788,020.24)	\$ (26,430,679.57)	\$ (35,874,615.11)	\$ (47,454,675.83)	\$ (59,275,487.03)	\$ (79,036,437.60)	\$ (101,798,849.66)	\$ (124,908,068.83)	\$ (136,829,189.82)	\$ (166,196,454.91)

1. M.S. 299A.705 creates the Driver and vehicle Services Technology Account. Revenues are generated through a surcharge fee on vehicle registration renewals per M.S. 168.013, Subd. 21, vehicle titles per M.S. 168A.29, and drivers' licenses per M.S. 171.06. These surcharge fees were \$1.75 from 7/1/2008 through 6/30/2012, and \$1.00 from 7/1/2012 through 6/30/2016. Starting in FY 2017, a \$1.50 surcharge on filing fees for vehicle registration renewals and other motor vehicle transactions, processed by the Department per M.S. 168.33, is projected to bring in \$1.9M each year.

2. Transfer In of \$7.1M in FY 2013 is from DVS to MNLARS per Laws 2011, 1st Special Session, Ch. 3, Sec. 5, Subd. 7, Journal Transfer 636606 processed 8/2/2012 for \$4.6M from Vehicle Services (P077102), and \$2.5M from Driver Services (P077112).

Transfer In of \$8M in FY 2018 is from DVS to MNLARS per Laws 2017, 1st SS, Ch 3, Art 1, Sec 4, Subd 4(c), Journal Transfer 3714275 processed 9/21/2017 for \$7M from Vehicle Services (P077102) and Journal Transfer 3676135 processed 9/1/17 for \$1M from the Driver Services (P077112).

Transfer In of \$8M in FY 2019 is from DVS to MNLARS per Laws 2017, 1st SS, Ch 3, Art 1, Sec 4, Subd 4(c), \$2.735M from Vehicle Services (P077102), and \$5.265M from the Driver Services (P077112).

3. Laws of 2019, 1st SS, Ch 3, Art 2, re-established the technology fee for various vehicle transactions. FY 2020 records the current estimated revenue, transfers, expenses and encumbrances as of the date of the reports used to prepare this document. It does not include all the spending requirements of FY 2020 as there will be more expenditures needed as the year progresses. MNIT purchases and contracts most services, pays the vendor, then bills DPS/MNLARS.

DVS Technology Fund Budget

12/3/2020

	FY20 Expenditures	FY21 Forecast
Driver		
DVS Staff	\$ 307,551.93	\$ 278,000
MNIT Staff	\$ 613,128.27	\$ 827,000
Contractors	\$ -	\$ -
FAST Contract	\$ 3,088,058.83	\$ 4,253,000
Technology Costs	\$ 913,988.06	\$ 1,936,000
<u>Other</u>	<u>\$ 274,911.09</u>	<u>\$ 321,000</u>
Driver Total	\$ 5,197,638.18	\$ 7,615,000
Vehicle		
DVS Staff	\$ 176,161.32	\$ 552,000
MNIT Staff	\$ 1,906,121.36	\$ 1,637,000
Contractors	\$ 1,899,913.50	\$ 1,194,000
FAST Contract	\$ -	\$ 3,200,000
Technology Costs	\$ 2,660,460.18	\$ 3,269,000
<u>Other</u>	<u>\$ 80,826.45</u>	<u>\$ 159,000</u>
Vehicle Total	\$ 6,723,482.81	\$ 10,011,000
Vehicle & Driver Total	\$ 11,921,120.99	\$ 17,626,000