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**Quarterly Report on the Status of Financial Transaction Cards** 

Reporting Period: July 2021 – September 2021

October 15, 2021

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 $\underline{https://www.revenue.state.mn.us/minnesota-department-revenue}$ 

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October 15, 2021

The Honorable Paul Marquart Chair, House Tax Committee 597 State Office Building

The Honorable Greg Davids Minority Lead, House Tax Committee 283 State Office Building

The Honorable Rena Moran Chair, House Ways and Means Committee 449 State Office Building

The Honorable Pat Garafalo Minority Lead, House Ways and Means Committee 295 State Office Building

The Honorable Carla Nelson Chair, Senate Tax Committee 3235 MN Senate Building

The Honorable Ann Rest Minority Lead, Senate Tax Committee 2217 Minnesota Senate Building

The Honorable Julie Rosen Chair, Senate Finance Committee 2113 MN Senate Building

The Honorable John Marty Minority Lead, Senate Finance Committee 2301 MN Senate Building

## **Dear Committee Chairs:**

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a third-party vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee is a flat rate of \$3.75 for debit or ATM/debit transactions and 2.25% (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

This information is for the quarter beginning July 1, 2021 and ending September 30, 2021.

Total Transactions	Total Dollar Amount of Transactions
11,975	\$9,502,738.20

Sincerely,

Sarah Bronson

**Assistant Commissioner**