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Quarterly Report on the Status of Financial Transaction Cards

Reporting Period: April 2021 – June 2021

July 15, 2021

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DEPARTMENT OF REVENUE

July 15, 2021

The Honorable Carla Nelson The Honorable Paul Marguart Chair, House Tax Committee Chair, Senate Tax Committee 597 State Office Building 3235 MN Senate Building The Honorable Greg Davids The Honorable Ann Rest Minority Lead, House Tax Committee 283 State Office Building 2217 Minnesota Senate Building The Honorable Rena Moran The Honorable Julie Rosen Chair, House Ways and Means Committee Chair, Senate Finance Committee 449 State Office Building 2113 MN Senate Building The Honorable Pat Garafalo The Honorable John Marty

Minority Lead, House Ways and Means Committee 295 State Office Building

Minority Lead, Senate Tax Committee

Minority Lead, Senate Finance Committee 2301 MN Senate Building

Dear Committee Chairs:

Minnesota Statute 270C.425 (d) requires the Minnesota Department of Revenue to provide a quarterly report on the status of financial transaction cards used to pay taxes.

The department contracts at the state level through the Department of Administration with a thirdparty vendor, Value Payment Systems (VPS), as the financial transaction card processor.

VPS charges a fee for this service based on the financial transaction card type selected. The fee goes directly to VPS. The fee is a flat rate of \$3.75 for debit or ATM/debit transactions and 2.25% (minimum of \$3.75) of the payment amount for all other payment types.

VPS accepts Visa, MasterCard, American Express, and Discover credit and debit cards. They also accept ATM/Debit cards with the NYCE, STAR, Pulse, or Accel logos.

This information is for the quarter beginning April 1, 2021 and ending June 30, 2021.

Total Transactions	Total Dollar Amount of Transactions
32,283	\$31,357,387.85

Sincerely,

Jauf Brensen

Sarah Bronson Assistant Commissioner